

Policy Terms and Conditions

Group Policy No. _____

issued under

Bajaj Allianz Group Gratuity Gold

for the

Employees of (name of the policyholder's scheme) Scheme of

(policyholder name)

Schedule

Policy no. UIN : 116N071V01	
Policyholder	
Registered Office Address	
Policy Commencement Date	
Date of execution of Trust Deed	
Regular Contribution due date	
Frequency of Regular Contribution payment	
Additional Rider Benefit (Optional)	1. (Group Accidental Death Benefit 2. (Group Accidental Permanent Total/Partial Disability Benefit)
Life Insurance Premium Rate	(Rs. k per thousand Sum Assured, separately for death cover and rider cover, reviewable at each Annual Renewal Date)
Scheme Administration Fee	i) -----% of Regular Contribution net of Life Insurance Premium, as and when contribution is paid. ii) -----% of Running Account at the end of each financial year depending on the size of the fund under management, after adjusting the account value for the Investment Return.
Annual Renewal Date	

_____ (hereinafter called the "Policyholder") have by a written Proposal Form dated _____ requested the **Bajaj Allianz Life Insurance Company Limited** (hereinafter called the "Insurer") to grant the benefits of Life Insurance Cover and deposit administration, under Bajaj Allianz Group Gratuity Gold and as per the Scheme Rules of the (.....name of the scheme....) Scheme of the Policyholder (certified copy of which has been furnished to the Insurer by the Policyholder) to the Members whose names have been recorded in the Membership Register maintained by the Policyholder.

The Policyholder has also furnished to the Insurer statements containing the age and other details of each Member which have been completed and signed by the Policyholder on behalf of the Members for whose benefit the Policy hereunder is being effected. The Policyholder and the Insurer have accepted and agreed that the said Proposal Form, Trust Deed, certified copy of the Scheme Rules along with other statements signed by the Policyholder and reports or other documents leading to the issuance of this Policy shall be the basis of the contract of insurance.

If any of the details of the Member contained in the statement signed by the Policyholder on behalf of the Member are incomplete, false or incorrect, coverage in respect of such Member under the Policy shall be void.

Dated at **PUNE** this ___ Day of _____ 20.

For and behalf of Bajaj Allianz Life Insurance Company Limited (Insurer)

Authorised Signatory

It is now agreed and declared as follows:

Definitions

In this Policy where the context so admits, the masculine shall include the feminine and the following expressions shall unless repugnant to the context have the following meanings;

a)'Annual Renewal Date' shall mean the annual anniversary of the Policy

Commencement Date in each Policy Year.

b)'Beneficiary' shall mean the person or persons who has / have been appointed by the Member as the nominee or nominees and whose name/names have been entered in the Membership Register kept by the Policyholder as being eligible under the Scheme to receive the benefits payable under the Policy on the death of the Member.

c)'Entry Date' shall mean the Policy Commencement Date in relation to the Members already existing as Members under the Scheme on the Policy Commencement Date and in relation to the new Members the date when their names are recorded by the Policyholder in the Membership Register as a Member after due written approval from the Insurer.

d)'Financial Year' means the year starting from 1st April of a year and ending on 31st March of the next year.

e)'Fund' means the investment fund created as per Section (11) below to manage the Contribution under Bajaj Allianz Group Gratuity Gold plan.

f) **'Grace Period'** shall mean period of 15 days for monthly frequency of Regular Contribution payment and one month but not less than 30 days for other frequency of Regular Contribution payment, following the Regular Contribution Due Date (specified in the Schedule), allowed for the payment of Regular Contribution and after which the Life Insurance Cover will lapse if due Regular Contribution remains unpaid.

g) **'Initial Contribution'** is the amount payable by the Policyholder to the Insurer towards the Policyholder's accrued liabilities in respect of all Members as at the Policy Commencement Date.

h) **'Insurer'** shall mean and refer to the Bajaj Allianz Life Insurance Company Limited.

i) **'Investment Return'** is the annualized rate of return on the Fund as determined by the Insurer as per its valuation of the Fund according to Section(11.2) below. The Investment Return of the Fund shall be declared and credited to the Running Account at the end of each financial year.

j) **'Life Insurance Cover'** means the assurance cover provided against the risk of death to each Member and the Additional Rider Benefit as per Section 4.1(e) below, if opted so, under this Policy.

k) **'Life Insurance Premium'** shall mean the amount payable by the Policyholder in respect of all Members on each Regular Contribution Due Date, to continue the Life Insurance Cover, and rider cover if opted for, on the life of each individual Member and which is deductible upfront from the Regular Contribution.

l) **'Market Value Adjustments'** is the ratio of the market value of the Fund to the value of the Fund valued on the basis as prescribed by IRDA's rules and regulations for non-linked funds as applicable from time to time.

m) **'Member'** shall mean a beneficiary of the Trust of which the Policyholder and/or individuals nominated to act on behalf of the Policyholder are Trustees, provided that such person meets and continues to meet the eligibility criteria to be a beneficiary of such Trust as specified in the Scheme Rules and the Trust Deed.

n) **'Membership Register'** is a record of Members maintained by the Policyholder which contains information about Members including but not limited to any unique identification number of the Member, name, age, gender, Entry Date, length of service as at Entry Date, Normal Retirement Date, Sum Assured and Beneficiary.

o) **'Normal Retirement Date'** is the date specified in the Membership Register for each Member on which the Member is expected to retire from service.

p) **'Policy'** means the arrangements established by the Policy Terms and Conditions.

q) **'Policyholder'** means the person or entity named as the Policyholder in the

Schedule and (if applicable) named as a Trustee of the Trust (being the Trust established for the purpose of the _____ Scheme) and their lawful successors.

r)'Policy Commencement Date' shall mean the date from which this Policy takes effect.

s)'Policy Terms and Conditions' means this Policy wording, Trust Deed, the Schedule (which is attached herewith and forms part of this Policy and if revised then the latest one), any Annexure and the Policyholder's statements in the Proposal Form submitted by or on behalf of the Policyholder for the purpose of obtaining this Policy and any other information or documentation provided to the Insurer for that purpose and based upon which this Policy has been issued.

t)'Policy Year' is the year commencing on the Policy Commencement Date or an anniversary thereof.

u)'Regular Contribution' is the amount as determined through actuarial valuation and is payable by the Policyholder to the Insurer at regular intervals by due dates as specified in the Schedule

v)'Running Account' means an account maintained by the Insurer under this Policy for the Policyholder as specified in the Schedule and is the accumulated value of all the Initial Contributions and Regular Contributions less Life Insurance Premium and Rider Premium, if any received at the rate of Investment Return, as declared by the Insurer at the end of each Financial Year, less the Scheme Administration Fee as appearing in the Schedule.

w)'Scheme Rules' shall mean the rules governing the operation of the Trust (of which the Policyholder and/or individuals nominated to act on behalf of the Policyholder are Trustees) which are issued by the Policyholder after a certified copy have been approved by the Insurer and which are attached to the Trust Deed executed on the date specified in the Schedule

x)'Sum Assured' is an amount as recorded in the Membership Register, representing Life Insurance Cover provided to the Member and based on which Life Insurance Premium is calculated by multiplying it with the Life Insurance Premium Rate as appearing in the Schedule.

y)'Trust' means an arrangement established by the Policyholder in which the Policyholder and/or individuals nominated to act on behalf of the Policyholder are Trustees and the Members are the beneficiaries and which is established solely for the purpose of managing and administering the gratuity benefit of the Members.

z)'Trust Deed' means a legal arrangement evidencing the establishment of the Trust and setting out rules for the administration, regulation and continuation of the Trust which is executed in the form of a deed and includes any amendments thereto.

aa)“Trustees” means the individuals or company nominated by the Policyholder to carry out the purposes of a Trust in accordance with the provisions of the Trust Deed and rules and regulations applicable to trusts.

The terms '**Herein**' '**Herein After**' '**Hereafter**' '**Hereof**' '**Hereto**' and '**Hereunder**' used wherever in this Policy refer to the Policy in its entirety.

3. Policy Description

- (a)** On the Policy Commencement Date the Insurer shall open a Running Account and all the Initial Contributions and subsequent Regular Contributions net of Life Insurance Premium shall be credited to the Running Account subject to deduction of the Scheme Administration Fee specified in the Schedule. All benefits except the insurance cover on death of a Member, will be settled out of this Running Account.
- (b)** At the end of each Financial Year the Insurer will credit the Investment Return less the Scheme Administration fee specified in the Schedule to the Running Account.
- (c)** The deposited contributions shall be invested in specific funds floated by the Company for this plan. At the end of each financial year the Company shall credit the investment returns, as determined by the Company, less scheme administration fee, to the Running Account. The investment return will be credited proportionately to the Running Account for a fraction of a year in case the Policy Commencement Date falls during the midst of a Financial Year or in case any Regular Contribution has been paid during the midst of a Financial Year. The investment return of the fund shall be determined using the asset valuation method as stipulated by Insurance Regulatory and Development Authority for non linked fund.
- (d)** The Life Insurance Premium shall be deducted upfront from the Regular Contribution payable for providing insurance cover to members as per scheme rule, equal to the Sum Assured and any additional rider benefits if opted, at the Policy Commencement Date and at subsequent Regular Contribution Due Dates before allocating it to the Running Account. The life insurance premium rate shall be for a period of one year and renewable every year.
- (e)** The Life Insurance Premium for each individual Member shall be calculated at the Life Insurance Premium Rate specified in the Schedule which is reviewable effective from each Annual Renewal Date as appearing in the Schedule and the Sum Assured as recorded in the Membership Register for which the individual Member is assured.

- (f) The Policyholder may also pay initial contributions in respect of members relating to their past services with the policyholder for securing the benefits relating to such past services.

4.Benefits

4.1 When the benefits become payable

(a)On Death of a Member :

On the death of a Member whilst Life Insurance Cover is in force on his life and whilst in service with the Policyholder before the Normal Retirement Date the death benefit equal to the amount of Sum Assured subject to Section (9) below plus the lump sum gratuity benefit from the Running Account calculated in accordance with the Scheme Rules shall be sent to the Policyholder in the name of the Beneficiary. The Policyholder shall hand over the Cheque to the Beneficiary and if no Beneficiary has been named in the Membership Register or if all Beneficiaries have predeceased the Member then to the legal heirs notified by the Policyholder subject to Section (14) and Sub Section (4.6) below.

(b)On Retirement of a Member :

On the retirement of a Member on the Normal Retirement Date or on early retirement owing to ill health, the benefit equal to lump sum gratuity benefit from the Running Account in accordance with the Scheme Rules shall be sent to the Policyholder in the name of the Member for the Policyholder to give that to the Member subject to Sub Section (4.6) below.

(c)On Resignation or on Termination of Service:

On the resignation or termination of service of the Member the benefit payable shall be equal to the lumpsum gratuity benefit from the Running Account calculated in accordance with the Scheme Rules and subject to the surrender penalty calculated in accordance with Sub Section (4.2) below. The amount payable shall be redeemed from the Running Account after applying the Market Value Adjustment as applicable and shall be sent to the Policyholder in the name of the Member for the Policyholder to give that to the Member subject to Sub Section (4.6) below.

(d)Termination of Policy

The Policyholder may surrender/terminate the Policy by giving at least three months prior written notice to the Insurer. On termination of the Policy, the Running Account on the date of surrender/termination, subject to the Market Value Adjustment as applicable on the date of surrender/termination, less the Surrender Penalty as per Section (4.2) below, shall be paid to the Policyholder and the Policy will be terminated.

(e)Additional Rider Benefit

The payment of Additional Rider Benefits shall be governed by the Terms and Conditions of the respective Additional Rider Benefit as opted by the Policyholder and as appearing in the Schedule herein above.

4.2. Surrender Penalty

If the Policy is terminated within three years from the Policy Commencement Date, the following surrender penalty shall be deductible from the Running Account .

No. of elapsed months of the Policy	Penalty as % of Running Account Value
1 - 11	3.00%
12 - 23	2.00%
24 - 35	1.00%
36+	0.00%

Additional surrender penalty of up to 2% will be applicable on the amount of Initial Contribution to the extent of additional funding made by the Insurer to cover the exit penalty, if any of any previous insurer, if the Initial Contribution is withdrawn due to termination of the Policy/an individual's resignation or termination of service before completion of 3 years from the Policy Commencement Date.

4.3. Interim Investment Return

If the Policyholder terminates the Policy, before the completion of a Financial Year, then subject to the deduction per Sections(4.2)above, the Running Account as at the beginning of the current Financial Year shall be increased, for the elapsed duration in completed months in the current Financial Year, at the rate of Interim Investment Return as declared by the Insurer at the beginning of the current Financial Year.

4.4. Payments of Benefits

The benefits under this Policy shall be sent to the Policyholder in the name of the Member or the Beneficiary as the case may be for the benefit of a Member or in case of death, for the benefit of the Beneficiary.

4.5. Mode of payment of Claim, Currency and Discharge

All moneys payable to or by the Insurer hereunder shall be paid in Indian Rupees. A discharge or receipt of the Policyholder or on their behalf by any person or persons duly authorized in writing by the Policyholder shall be a valid and sufficient discharge to the Insurer in respect of any payment due hereunder and paid by the Insurer. The Policyholder hereby agrees to indemnify and hold the Insurer free and harmless from and against any claims, disputes or losses which may arise in connection with any payment made by the Insurer through the Policyholder under this Policy.

4.6. Maximum Liability of Insurer:

The maximum liability of the Insurer for payment of gratuity amount to the members at any point of time shall be to the extent of the value of the Running Account. However in case of complete surrender of the Policy or on early termination of the

membership before the Normal Retirement Date the Insurer's liability shall be further reduced by the amount of surrender penalty calculated in accordance with Sub Section (4.2) above and any applicable Market Value Adjustment. Any shortfall in the value of Running Account, due to any reason, to meet the Policyholder's liability shall be borne by the Policyholder. The benefit payable for Life Insurance Cover shall not be subject to this maximum liability limit of the Insurer.

5. Eligibility:

The Life Insurance Cover on a Member's life shall commence on the Entry Date subject to him being eligible and continuing to be eligible for the benefits as specified in the Scheme Rules and Section (9) and subject to individual underwriting as deemed necessary by the Insurer. Any variations in the Policy Terms and Conditions effected hereunder and in respect of membership, after the Policy Commencement Date, shall be given effect only by endorsements and by a signature of a duly authorised officer of the Insurer.

6. Nomination:

Each individual Member shall nominate a Beneficiary to whom the death benefit of the Member shall be payable as per the Scheme Rules. The nomination shall be recorded in the Membership Register maintained by the Policyholder. The death benefit amount as per Section 4.1(a) shall be sent by the Insurer to the Policyholder in the name of the Beneficiary. Once the Insurer has sent the payment to the Policyholder, the Policyholder is completely responsible to give the entire amount sent by the Insurer to the Beneficiary and the Insurer shall not have any further responsibility in respect of such payment. The Policyholder hereby agrees that it is only handling the payment to the Beneficiary on behalf of the Insurer and that it is not entitled to receive such payment under this Policy. The Policyholder hereby agrees to indemnify and hold the Insurer free and harmless from and against any claims, disputes or losses which may arise in connection with any payment made by the Insurer through the Policyholder under this Policy.

7. Regular Contribution:

- (a) Regular Contributions are payable on Regular Contribution due dates as specified in the Schedule without any obligation on the Insurer to issue a notice for the same.
- (b) If the Regular Contribution (which includes Life Insurance Premium as well), is not paid before the expiry of the Grace Period, the Life Insurance Cover will be subject to the provision of Section 9(b) below.
- (c) The frequency of the Regular Contribution may be changed by giving written notice to the Insurer subject to the Insurer agreeing to the change and the

minimum contribution requirements by the Insurer. Regular Contribution may be paid at regular intervals on an annual, half-yearly, quarterly or monthly basis.

8. Loans:

No loans are available under this Policy.

9. Non-forfeiture:

(a) If the Regular Contribution is not paid in full before the expiry of the Grace Period, the Life Insurance Cover shall lapse but the Insurer shall keep on crediting the Investment Return to the Running Account net of the Scheme Administration Fee till the expiry of the revival period of three years from the due date of the first unpaid Regular Contribution.

(b) If the lapsed Life Insurance Cover is not reinstated as per Section (10) below before the expiry of the revival period of 3 years the Running Account shall be closed and the value therein subject to Market Value Adjustment at the time of expiry of revival period less any Surrender Penalty per Section (4.2) shall be paid to the Policyholder and the Policy shall be terminated. The policy may terminate even before the expiry of the revival period if the Running Account is exhausted due to payment of benefits as per Section 4 above.

10. Revival/Reinstatement

The Policyholder shall have option to reinstate the Life Insurance Cover at any time during the revival period of three years from the due date of the first unpaid Regular Contribution subject to the Policyholder paying all the Regular Contributions due for the period during which the Policy had lapsed and the Member satisfying the underwriting requirements of the Insurer. The Policy may terminate even before the expiry of the revival period if the Running Account gets exhausted due to payment of benefits as per Section (4) or the balance in the Running Account is insufficient to meet the charges of the Insurer.

11. Investment of the Fund

11.1 The Insurer shall create a separate Fund for the Policies issued under Bajaj Allianz Group Gratuity Gold and selection of the underlying investments of such Fund shall be such as the Insurer, in its sole and absolute discretion, may from time to time determine and it is further provided that the assets of such Fund would comprise in such proportion as that stipulated for the Pension and General Annuity Fund in the Insurance Regulatory and Development Authority's rules and regulations on investments as amended from time to time.

11.2 The Investment Return on the Fund shall be as determined by the Insurer at the end of each Financial Year by valuing the Fund using the valuation method

prescribed by the Insurance Regulatory and Development Authority rules and regulations on investments of non-linked fund as amended from time to time.

11.3 All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Insurer. There is no trust created, whether expressly or impliedly, by the Insurer in respect of the assets or investments.

12. When the Life Insurance Cover ceases for a Member

The Life Insurance Cover on the life of a Member shall terminate on the occurrence of the first of the following events: -

- a. The date on which the Policyholder terminates the Policy.
- b. The date on which the Member ceases to be a Member of the Scheme.
- c. The date on which the Member completes the age of 70 years.
- d. The Normal Retirement Date of the Member.
- e. If Life Insurance Cover has lapsed due to non payment of Regular Contribution before the expiry of the Grace Period.
- f. On the death of the Member.

13. Waiver:

Failure or neglect by the Insurer to enforce at anytime any of the provisions of this Policy shall not be construed or be deemed to be either a waiver of the Insurer's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice the Insurer's right to take subsequent action.

14. Payment of claim:

Before any death/rider benefit claim becomes payable due to the death of a Member and/or the happening of any event where rider benefit, if opted, is payable as per the terms and conditions of the rider benefit opted, the Insurer shall be entitled to receive all information and documentation sought which includes but is not limited to the following:

- (a) Membership certificate issued by the Policyholder.
- (b) Claim intimation should be received in writing within 180 days of occurrence of the death or the event giving rise to benefit under a rider opted for.
- (c) Death certificate issued by the local municipal authority and the medical cause of death certification.
- (d) Medical records from the physician last seen.
- (e) Coroner's/ post mortem report / FIR (First Information Report) / PIR (Police Inquest Report) / Final inquest report in case of unnatural / accidental death.
- (f) Copy of crematorium/burial record specifying the date, day and time of cremation/burial.
- (g) Documents to establish the right of the claimant in case of no valid nomination being in existence at the time of death.

- (h) Report from police in case of accident/unnatural death.
- (i) Any other document that may be relevant in establishing the validity of the claim.

15. General Conditions:

- (a) The Insurer reserves the right to revise the Life Insurance Premium effective from the Annual Renewal Date without giving any advance notice for that and also reserves the right to vary from time to time the Policy Terms and Conditions of this Policy and the Schedule upon sending to the Policyholder three months previous notice in writing, of its intention to do so and any such variations will thereafter apply as may be so provided in such notice of variation.
- (b) The Policyholder shall furnish to the Insurer all such data, information or evidence as the Insurer may reasonably require upon or with regard to any matter affecting the Life Insurance Cover effected or to be effected herein under and the Insurer shall not be liable for any action taken in good faith upon any data, information, or evidence so furnished which shall be or shall prove to have been erroneous or inaccurate. Such of the Policyholder's records in original (or certified photostat copies thereof) as in the opinion of the Insurer have a bearing on the benefits to be provided or the Premiums payable hereunder shall be open for inspection by the Insurer at all times.
- (c) It is Hereby expressly agreed between the Policyholder and the Insurer that this Policy is effected in accordance with the provisions of the Scheme Rules and in the event of the Scheme Rules being amended such amendments, if they have any bearing on or affect in any way, the Policy Terms and Conditions or any of the Life Insurance Cover effected hereunder, shall become effective only if the said amendments are approved in writing by the Insurer on such terms as the Insurer may stipulate. Any alteration or amendment that may become necessary in the Policy Terms and Conditions on account of any amendment or alteration, approved by the Insurer in the provisions of the Scheme Rules shall be given effect to by appropriate endorsements to the Policy signed by an authorized officer of the Insurer.
- (d) It is hereby further expressly agreed between the Policyholder and the Insurer that all disputes of any kind whatsoever which may arise under or in connection with this Policy shall be submitted to the appropriate Court or Courts having jurisdiction over the subject matter in Pune, India.
- (e) The Insurer shall have the right to terminate the Policy by sending not less than 90 day's notice in writing, expiring on the Annual Renewal Date.

16. Taxes

In any case where the Insurer is liable to the revenue authorities for income -tax or any other taxes or duties or any payments made under this Policy, the Insurer shall deduct such sums from the respective payment and the Insurer shall not be liable to the Member or to the Policyholder for the sums so deducted.

17. Notices:

Any notice, direction or instruction to be given under this Policy shall be in writing and delivered by hand, post, facsimile or E-mail to:

(a) In case of the Member/Policyholder:

As per the details specified by the Policyholder/Member in the Membership Register or change of address intimation submitted by him to the Insurer. Notice and instructions shall be deemed served 7 (seven) days after posting or immediately upon receipt in the case of hand delivery, facsimile or E-mail. The Insurer shall not be responsible for any consequences arising out of non-intimation of change of address.

(b) In case of the Insurer:

Bajaj Allianz Life Insurance Company,
GE Plaza, Airport Road,
Yerawada,
Pune 411006
Tel: 66026777
Fax: 66026789
Email: life@bajajallianz.co.in

18. Free Look Period

Within 15 days of the receipt of this Policy, the Policyholder may, if dissatisfied with it for any reason, give the Insurer a written notice of cancellation along with reasons for the same, and return the Policy Document to the Insurer, subject to which the Insurer shall send the Policyholder a refund comprising the contributions paid less the proportionate Life Insurance Premium for the period the Members whereon cover, the expenses incurred on medical expenses, if any and expenses incurred on stamp duty charges.

19. Grievance Redressal and Ombudsman:

In case you have any query or complaint/grievance, you may approach our office at the following address:

Customer Care Desk
Bajaj Allianz Life Insurance Company Ltd.
GE Plaza, Airport Road,

Yerawada, Pune – 411006

Contact No: _ Toll Free No. 1800225858

By Fax : 020-6602-6789

By Email : life@bajajallianz.co.in

2. In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

Grievance Redressal Officer

Bajaj Allianz Life Insurance Company Ltd.

GE Plaza, Airport Road, Yerawada, Pune – 411006.

Contact No: _____

Email ID: _____

3. In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman at the address given below if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

The Address of the Insurance Ombudsman is attached as Annexure 2 attached herewith. For the latest list of insurance ombudsman, please refer to the IRDA website at http://www.irdaindia.org/ins_ombusman.htm

4. The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

5. As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made

- only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
- within a period of one year from the date of rejection by the insurer
- if it is not simultaneously under any litigation.

20. Section 45 of the Insurance Act, 1938

No policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in

question by an Insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

21. These Policy Terms and Conditions override and supersede all prior communications, arrangements, agreements, and understandings between the Policyholder and Bajaj Allianz Life Insurance Company Limited. In all events, these Policy Terms and Conditions will be the conclusive agreement governing the legal relationship between the parties and no other documents, even if executed, will have any effect whatsoever and will not bind Bajaj Allianz Life Insurance Company Limited.

All communications in relation to this Policy shall be addressed to.

Bajaj Allianz Life Insurance Company Ltd.,

Dated at _____ this ___ Day of _____ 20 .

For and behalf of Bajaj Allianz Life Insurance Insurer

Authorised Signatory

Membership Register

Members of ----- as at -----

Sr. No.	Name of the Member	Age/Gender	Unique ID	Entry Date	Normal Retirement Date	Name & Relationship of Beneficiary	Membership Status/Exit Date
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