IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

LIFE GOALS. **DONE.**

BAJAJ | Allianz

Early retirement ke baad mile aapke passion ko nayi shuruaat.

SAMJHO HO GAYA.

Bajaj Allianz Life LongLife Goal

A Unit-linked Non-Participating Whole Life Insurance Plan

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Bajaj Allianz Life LongLife Goal

Being prepared for long life is not only about saving. It's also about having an ongoing income stream that sustains your life style so that You continue to live your life.

Key Advantages

Bajaj Allianz Life LongLife Goal is a non-participating, individual, whole of life Unit-Linked, regular premium payment endowment plan. The key advantages of Bajaj Allianz Life LongLife Goal are as follows:

- **Opt for Retired Life Income to meet Retirement Goals**
- **Whole of Life Insurance Cover**
- **Retired Life Income till age 99 years with Return Enhancer**
- **Periodical Return Of Life Cover charges**
- **Loyalty Additions every year from 5th Policy Year till 25th Policy Year**
- **Choice of 2 plan variants#: LongLife Goal without Waiver of Premium & LongLife Goal with Waiver of Premium**
- **Periodical Return of Waiver of Premium charges***
- **Choice of 4 investment portfolio strategies**
- **Choice of eight (8) funds**

Note - *Depending on the variant chosen

#Variant can only be chosen at inception. Once opted, the variant cannot be changed during the term of the Policy. Policy charges will depend upon the variant chosen.

How does the Plan work?

Step 1: Choose the plan Variant- LongLife Goal with Waiver of Premium OR LongLife Goal without Waiver of Premium at inception#

Step 2: Choose your premium amount

Step 3: Premiums are allocated to your funds@ as per investment portfolio strategy chosen by You

Step 4: The Units are allocated at the prevailing Unit Price of the fund. The mortality charge, waiver of premium charge and Policy administration charge are deducted monthly through cancellation of Units. Fund management charge is adjusted in the Unit Price.

@Allocation Charge is NIL for online sales.

Benefits payable

Maturity Benefit

Under Bajaj Allianz Life LongLife Goal, the Maturity Benefit will be the Fund Value as on the Maturity Date, provided the Policy is in-force.

Death Benefit

If all due premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy Term, the Death Benefit payable will be higher of:

a. Sum Assured

b. Fund Value

c. 105% of the total premiums* paid, till the date of death

* Total premiums paid shall be (Annualized Premium * number of years for which premiums have been paid).

All the above is paid as on date of receipt of intimation of death of the Life Assured, at the Company's office.

Note:

- If death of the Life Assured occurs before attaining age 60 years, then, the Sum Assured shall be reduced to the extent of the partial withdrawals (systematic or non-systematic) made during the two year period immediately preceding the death of the Life Assured.
- If death of the Life Assured occurs on or after attaining Age 60 years, then, the Sum Assured shall be reduced to the extent of the partial withdrawals (systematic or non-systematic) made during the two year period before attaining Age 60 and all the partial withdrawals made after attaining Age 60 years.
- The Policy and all benefits will terminate on the date of receipt of intimation of death of the Life Assured.
- Under LongLife Goal with Waiver of Premium, if waiver of premium has already been triggered under the Policy, then, the present value of future waiver of premium installments, discounted at 4% p.a. (from the date of death), shall be paid

How to exercise Retired Life Income (RLI)

You can choose for Retired Life Income, at inception or anytime during the Policy Term.

You may decide to receive the RLI –

a) At any Policy Anniversary on either attaining Age 55 years or after 10th Policy Year, whichever is later

b) As percentage of your Fund Value ranging from 0 to 12% per annum, as chosen by you, payable yearly, half yearly, quarterly or monthly.

Note:

1. RLI payout is through Systematic Partial Withdrawal
2. The RLI percentage can be changed anytime during the Policy Term, even after start of RLI
3. The RLI will be paid over the remaining Policy Term or till You terminate the option, subject to availability of fund
4. The Fund Value after payment of instalment of RLI should not drop below 105%*Total Premiums paid till date. In case the amount available (Fund Value less 105%*Total Premiums paid till date) for RLI is not sufficient to meet the percentage chosen by You, an amount lower than the percentage chosen will be paid as RLI.
5. The RLI installment will be paid by redeeming Units from the funds in the same proportion as the Fund Value in each Fund and will be redeemed at the Unit Price applicable on the date of each RLI instalment

6. Each RLI installment will be hiked-up by 0.5% over and above the percentage chosen by You. The hike-up is given as an additional benefit to You. The hike-up is called the Return Enhancer
7. All charges including mortality charges (as applicable in the Policy) shall be deducted during the period
8. Partial withdrawals will be allowed anytime even during the RLI period
9. You will have the option to exit out of the RLI option at any time, even if it is after the start of the RLI. Once exited You can opt for RLI option again anytime during the Policy Term
10. Also, You will have the option to withdraw the Fund Value completely as Surrender Benefit, anytime even during RLI period.
11. In case of your policy is converted to a paid-up policy, you will still be entitled for RLI benefit, subject to above terms & conditions

Partial withdrawal

You have the option to make partial withdrawals, any time after the fifth Policy Year, subject to the following conditions:

- The Fund Value should not fall below 105% of the Annualized Premium * PPT, after a partial withdrawal.
- The minimum amount of partial withdrawal at any time is ₹ 5,000.
- A partial withdrawal shall not be allowed if it will result in termination of the Policy.
- In case of minor Life Assured, partial withdrawal is allowed after attaining Age 18 years.
- Under Investor Selectable Portfolio Strategy, You will have the option to choose the fund You want to do partial withdrawals from. In the Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, maximum number of withdrawals allowed during a Policy Year, maximum amount of total withdrawal allowed during the Policy Term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving a written notice of three months in advance, subject to prior approval from IRDAI.

Periodical Return of Life Cover Charges

The total amount of life cover charges, i.e., mortality (life cover) charges deducted in the Policy, will be added back as Periodical Return of Mortality Charge or PROMC, to the Fund Value at regular intervals, as mentioned below.

i. First addition will be at the end of the Policy Year in which You attain Age 60 years or end of the 15th Policy Year, whichever is later

ii. After that, at end of each subsequent 10th Policy Year

iii. The last addition will be done on the Maturity Date

PROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

1) The amount of PROMC that will be added into the Fund at each interval of PROMC will be sum total of all the mortality charges deducted from, inception of the Policy or date of latest PROMC, whichever is later

2) Amount of mortality charge will be allocated to the Fund(s) in the same proportion of Fund Value as on the date of addition.

3) In case the premium(s) are un-paid and the Policy is revived during the Revival Period by paying all due premiums, the PROMC due-but-not-allotted will be added to the Fund as on the date of revival.

4) PROMC will be excluding any extra mortality charge & or Goods & Service Tax/any other applicable tax levied on the mortality charge deducted, subject to changes in tax laws.

Waiver of Premium if LongLife Goal with Waiver of Premium, is opted

The Waiver of Premium Benefit is as mentioned below:

- If the Life Assured & Policyholder are the same, in case of Accidental Permanent Total Disability of the Life Assured during the Premium Payment Term, premiums for the rest of the Policy Term will be waived and the Policy will continue with all the benefits
- If the Life Assured & Policyholder are not the same, on earlier occurrence of Death or Accidental Permanent Total Disability of the Policyholder during the Premium Payment Term, premiums for the rest of the Policy Term will be waived and the Policy will continue with all the Benefits

Waiver of Premium is not applicable under LongLife Goal without Waiver of Premium variant.

Periodical Return of Waiver of Premium Charge (if LongLife Goal with Waiver of Premium, is opted)

The total amount of Waiver of Premium charges deducted in the Policy, will be added back as Periodical Return of Waiver of Premium Charge or PROWC, to the Fund Value at regular intervals as mentioned below.

I. First addition will be at the end of the Policy Year in which Your (Life Assured's) Age is 60 years or end of the 15th Policy Year, whichever is later

ii. After that, at end of each subsequent 10th Policy Year

The PROWC will be payable even after the WOP has been triggered in the Policy, to the extent of any unpaid PROWC. PROWC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

1) The amount of PROWC that will be added into the fund at each interval of PROWC will be sum total of all the mortality charges deducted from, inception of the Policy or date of latest PROWC, whichever is later

2) Amount of WOP charge will be allocated to the fund(s) in the same proportion of the Fund Value as on the date of addition

3) In case the premium(s) are un-paid and the Policy is revived during the revival period by paying all due premiums, the PROWC due-but-not-allotted will be added to the fund as on the date of revival

4) PROWC will be excluding any extra mortality charge & or Goods & Service Tax/any other applicable tax levied on the mortality charge deducted, subject to changes in tax laws

Loyalty Additions (LA)

The Company shall allocate Loyalty Additions to the Fund Value as percentage of one Annualized Premium at the end of each Policy Year commencing from the end of 5th Policy Year, provided all due Regular Premiums have been paid up to date. The Loyalty Additions payable are as below:

Loyalty Additions (% of One Annualized Premium)	
Year	**Percentage**
From the end of 5th year till end of 9th year	2% every year
From the end of 10th year till end of 14th year	4% every year
From the end of 15th year till end of 19th year	6% every year
From the end of 20th year till end of 25th year	7% every year

Note:

1) The amount of LA added into each Fund will be in the same proportion of the value of those Funds as at the date of addition.
2) LA will not be paid for a surrendered, discontinued or Policy converted to paid-up Policy.
3) In case the premium(s) are un-paid and the Policy is revived during the revival period by paying all due premiums, the Loyalty Additions due-but-not-allotted during the period the Policy was in Discontinuance will be added to the fund as on the date of revival.

Claw-back Additions

Non-zero positive claw back additions, if any, will be added to the Fund Value in order to meet the maximum reduction in yield criteria [as stipulated in Sub-regulation 37 of IRDA (Linked Insurance Products) Regulations, 2013] at the end of each Policy Year starting from the end of the fifth Policy Year.

Surrender Benefit

You have the option to surrender your Policy at any time.

i. On surrender during the lock-in period of first five years of your Policy, the Fund Value, less the applicable discontinuance/surrender charge, as on the Date of Surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Company), and risk cover under the Policy shall cease immediately.

ii. On surrender during the lock-in period, the option to revive the Policy will not be available to such a Discontinued Life Policy. The discontinuance value as at the end of the lock-in period will be available as surrender benefit

iii. On surrender after the lock-in period of first five years of your Policy, the surrender value available will be Fund Value, as on the date of surrender, and will be payable immediately.

iv. Under LongLife Goal with Waiver of Premium, if waiver of premium has already been triggered under the Policy, then, the present value of future waiver of premium installments, discounted at 4% p.a.(from the date of surrender), shall be paid

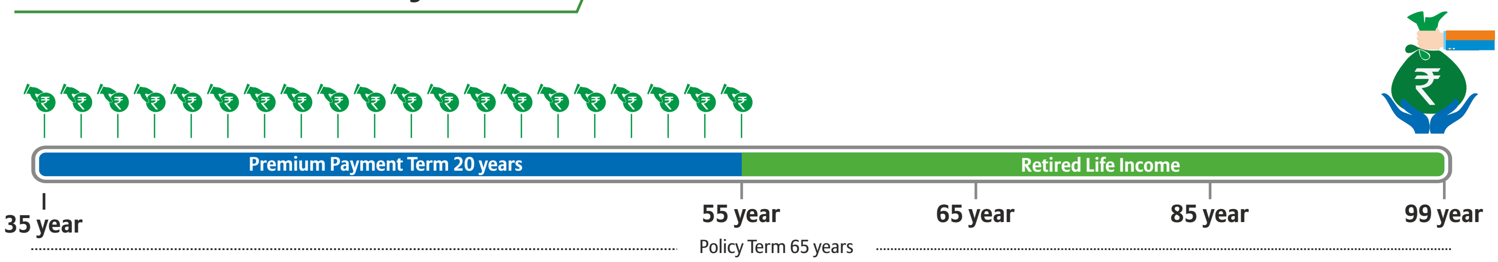
v. The Policy shall thereafter terminate upon payment of the full Surrender Benefit by the Company.

Sample Illustration

Meeting the need of regular income to fulfil all LifeGoals till age 99 years
Let's take an example to explain this further -

Rahul is 35 years old and has various LifeGoals to be achieved. He has taken a Bajaj Allianz Life LongLife Goal Policy (LongLife Goal without Waiver of Premium) to meet his LifeGoals. He is paying a premium of ₹ 1 lac p.a. for a payment term of 20 years with a Sum Assured of ₹ 17.5 Lacs. Rahul has also opted for Retired Life Income option at 8% of fund value and has chosen for the payout to be received annually. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit



When RLI is opted for –

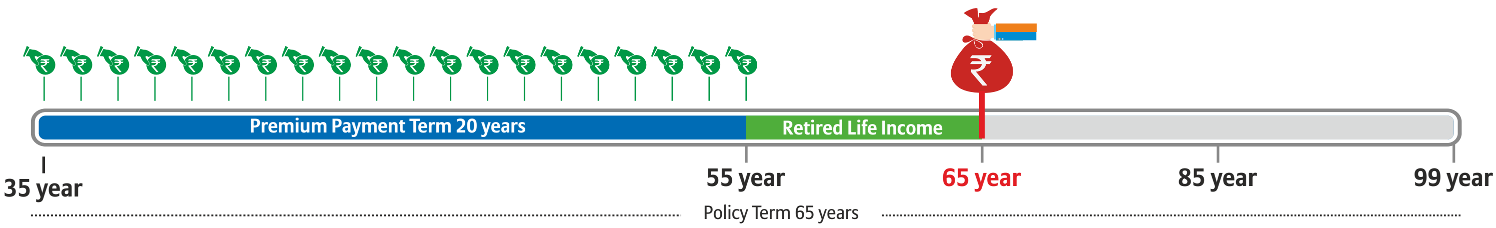
At Assumed investment return[3]	Totalof Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total of RLI from age 55 years till age 99 years (Including Return Enhancer)	Maturity Benefit at 99 years (Fund Value including A & B)
of 8%	1,02,000	14,271	92,74,687	22,33,443
of 4%	1,02,000	18,355	28,04,363	21,50,739

When RLI is not opted for -

At Assumed investment return[3]	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total Maturity Benefit at 99 years (Fund Value including A & B)
of 8%	1,02,000	14,271	6,25,80,708
of 4%	1,02,000	18,355	76,90,854

Death Benefit

In case of Rahul's unfortunate death at the age 65 years, the death benefit, are as per the table given below.



When RLI is opted:

At assumed investment return[3]	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total of RLI from age 55 years till age 65 years (Including Return Enhancer)	Death Benefit at age of 65 years (Including A & B)
of 8%	1,02,000	14,271	30,31,729	33,56,558
of 4%	1,02,000	18,355	10,70,606	21,50,739

When RLI is not opted for:

At assumed return[3]	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Death Benefit at age of 65 years (Including A & B)
of 8%	1,02,000	14,271	77,01,398
of 4%	1,02,000	18,355	34,14,898

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

[3]*The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"*

The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy Terms & conditions and do not indicate the upper or lower limits of returns under the Policy.

Features

Investment Options and Funds

Bajaj Allianz Life LongLife Goal provides You with four unique portfolio strategies, which can be chosen at the inception of your Policy:

- **Investor Selectable Portfolio Strategy**
- **Wheel of Life Portfolio Strategy II**
- **Trigger Based Portfolio Strategy**
- **Auto Transfer Portfolio Strategy**

a) **Investor selectable Portfolio Strategy:** If You want to allocate your premiums based on your personal choice and decision, You can opt for this strategy and choose from among the eight funds below to suit your investment needs.

I. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)

The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds[1]	0% to 40%

ii. Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)

The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds[1]	0% to 40%

iii. Pure Stock Fund II Risk profile - Very High (SFIN:ULIF07709/01/17PURSTKFUN2116)

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual funds[1]	0% to 25%

iv. Pure Stock Fund Risk profile - Very High (SFIN: :ULIF02721/07/06PURESTKFUN116)

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual funds[1]	0% to 40%

v. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

vi. Bluechip Equity Fund Risk Profile – High (SFIN: ULIF06026/10/10BLUECHIPEQ116)

The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds[1]	0% to 40%

vii. Bond Fund Risk Profile – Moderate (SFIN: ULIF02610/07/06BONDFUNDLI116)

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds[1]	0% to 60%

viii. **Liquid Fund** **Risk Profile – Low** **(SFIN: ULIF02510/07/06LIQUIDFUND116)**

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	**100%**

[1] *The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.*

- You can choose one or more investment funds within the Investor Selectable Portfolio Strategy.
- You have the option to switch Units from one fund to another, by giving written notice to the Company.

b) Wheel of Life Portfolio Strategy II:

- This provides You with a "Years to maturity" based portfolio management.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- If this Portfolio Strategy is opted at the commencement of the Policy, your Regular Premium, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- If You have switched to this Portfolio Strategy at any subsequent Policy Anniversary:
  - We will reallocate the fund value among various funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the Policy
  - The regular premiums, if any, paid in that particular Policy Year will also be allocated in the same proportion.
- On each Policy Anniversary, we will reallocate your Fund Value among various funds in the proportion based on your outstanding years to maturity.
- All allocation & de-allocation of unit will be based on the prevailing Unit Price
- This will ensure that a balance is maintained between your "years to maturity" and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your Fund Value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- You can switch out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

c) **Trigger Based Portfolio Strategy:**

- This strategy helps You in 'Securing your Gains' and maintain your asset allocation.
- You can opt for this Portfolio Strategy at the commencement of the Policy only
- Under this Portfolio Strategy, your premium (after any premium allocation charge) will be allocated between two funds - Equity Growth Fund II, an equity oriented fund and Bond Fund, a debt oriented fund - in a 75%: 25% proportion. The fund allocation may subsequently get altered due to market movements.
- We will re-balance or reallocate funds in the portfolio based on a pre-defined trigger event. The trigger event is defined as a 15% upward movement in Unit Price of Equity Growth Fund II, since the previous rebalancing or from the Unit Price at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund – by redemption of appropriate units from Equity Growth Fund II.
- Such rebalancing will ensures that gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.

d) **Auto Transfer Portfolio Strategy:**

- This strategy helps You to invest your money in a systematic way by automatically transferring your money every month, from low risk fund to fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- In this Portfolio Strategy, your premium (after any premium allocation charge) will be allocated in Bond Fund and / or Liquid Fund, as specified by You
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund Value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the product) as specified by You.
- The proportion to be switched will depend upon the number of outstanding months till the next premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- The strategy will not be available if You have opted for monthly mode.
- You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, You can choose to invest fully in any one fund or allocate Your Regular Premium into the 8 (eight) funds available in the Policy in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5% of the Annualized Premium
- You may, at any time, change the proportion of Regular Premium to the funds You wish to invest
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment
- The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- In case of Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, You cannot change the apportionment. The apportionment of the allocated Regular Premium will be as per the respective Portfolio Strategies.

Switching between funds - Only under the Investor Selectable Portfolio Strategy

- You have the flexibility to switch units between your investment funds (even during the RLI period) according to your risk appetite and investment decisions, by giving written notice to the Company, other than in a Discontinued Life Policy
- You can make unlimited free switches during the Policy Term
- The minimum switching amount is ₹ 5,000 or the value of units in the fund to be switched from, whichever is lower
- The Company shall do the switch by redeeming units from the Fund to be switched from and allocating new Units in the Fund being switched to at their respective Unit Price
- Switching between Funds is not allowed when Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy is opted for.

Switching of Portfolio Strategy

You may, at any Policy Anniversary, switch out from any of the four unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy and switch into anyone of the following three strategies -:

- Investor Selectable Portfolio Strategy
- Wheel of Life Portfolio Strategy II
- Auto Transfer Portfolio Strategy

- Trigger Based Portfolio Strategy can be opted for only at inception. Once You have opted out of Trigger Based Portfolio Strategy, You cannot choose the Trigger Based Portfolio Strategy again during the Policy Term
- Switching out of portfolio strategy can be done by giving a 30 days written notice to the Company prior to the Policy Anniversary
- On switching in to the Investor Selectable Portfolio Strategy from any of the other portfolio strategy, the existing Funds and the new premiums paid will be allocated into the Fund(s) of your choice.
- On switching in to the Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy any, the existing Funds and the new premiums paid will be allocated as per the respective portfolio strategy.

Premium payment frequency

You can opt to alter your regular Premium Payment Frequency any time, to any other Premium Payment Frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium Payment Frequencies can be aligned and subject to minimum premium limits under the Policy.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Quarterly & Monthly Premium Payment Frequency will be available under auto-debit options as approved by RBI

Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Top-up Premium

Top-up Premium option is not available under the Policy.

Settlement Option

- You will have the option to receive the Maturity Benefit in installments payable yearly, half yearly, quarterly or monthly, spread over a maximum period of 5 years.
- The amount paid out to You in each installment will be the outstanding Fund Value as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to [Fund Value / No. of Outstanding Installment] * 1.005. The hike-up is called the Return Enhancer.
- The Policy monies will continue being invested in the same Funds as on the Maturity date
- The first instalment of the Maturity Benefit will be payable on the Maturity Date.
- Installment payment will be made by redeeming Units from the Funds at the Unit Price applicable on the installment date.
- Investment risk during the settlement period will be borne by You.
- No risk cover will be available during the period of the settlement option. The portfolio strategy as it existed in the Policy will not operate during the settlement period.
- Only fund management charge shall be deducted during the settlement period.
- No partial withdrawals or fund switches or operation of any of the portfolio strategies are allowed during the settlement period.
- Alternatively, You will have an option to withdraw the Fund Value completely, at any time during the period of settlement option. The Fund Value will be calculated as the total number of outstanding Units in the Policy multiplied by the Unit Price as on date of complete withdrawal.
- In case of death, during the settlement period, the Fund Value as on the date of intimation shall be payable as lump-sum.

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit, partial withdrawal, Retired Life Income and Surrender Benefit may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.
You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Product Terms and Conditions

Eligibility Table

Parameter	Details	
Minimum Entry Age	**Life Assured**	0 years
	Policyholder (LongLife Goal with Waiver Of Premium)	18 years
	Policyholder (LongLife Goal without Waiver Of Premium)	
Maximum Entry Age	**Life Assured**	65 years
	Policyholder (LongLife Goal with Waiver Of Premium)	
	Policyholder (LongLife Goal without Waiver Of Premium)	No limit

<table>
<tr><th>Parameter</th><th colspan="5">Details</th></tr>
<tr><td>Minimum & Maximum Age at Maturity</td><td colspan="5">99 years</td></tr>
<tr><td>Policy Term</td><td colspan="5">99 minus Age at Entry of Life Assured</td></tr>
<tr><td rowspan="2">Premium Payment Term (PPT)</td><td colspan="2">For age at Entry 0 to 6 years</td><td colspan="3">12 to 25 years</td></tr>
<tr><td colspan="2">For age at entry 7 years & above</td><td colspan="3">10 to 25 years</td></tr>
<tr><td rowspan="2">Minimum Age at end of PPT</td><td colspan="2">Life Assured</td><td colspan="3">Policyholder</td></tr>
<tr><td colspan="2">12 years</td><td colspan="3">28 years</td></tr>
<tr><td rowspan="2">Maximum Age at end of PPT</td><td colspan="2">Life Assured</td><td colspan="3">Policyholder</td></tr>
<tr><td colspan="5">75 years</td></tr>
<tr><td rowspan="3">Minimum Premium</td><td>Frequency</td><td>Yearly</td><td>Half -yearly</td><td>Quarterly</td><td>Monthly</td></tr>
<tr><td>Premium (in ₹)</td><td>60,000</td><td>30,000</td><td>15,000</td><td>5,000</td></tr>
<tr><td colspan="5">Quarterly & Monthly premium payment frequency will be available under auto-debit options as approved by RBI</td></tr>
<tr><td>Maximum Premium</td><td colspan="5">No limit
As per maximum Sum Assured and Board Approved Underwriting Policy</td></tr>
<tr><td>Premium Payment Frequency</td><td colspan="5">Yearly, Half-yearly, Quarterly and Monthly</td></tr>
<tr><td rowspan="3">Minimum & Maximum Sum Assured</td><td>Age</td><td colspan="4">Higher of</td></tr>
<tr><td>Less than 45 years</td><td colspan="2">10 times Annualized Premium</td><td colspan="2">0.5 * (70 – Age at Entry) * Annualized Premium</td></tr>
<tr><td>Greater than or equal to 45 years</td><td colspan="2">10 times Annualized Premium</td><td colspan="2">0.25 * (70 – Age at Entry) * Annualized Premium</td></tr>
</table>

Age calculated is Age as at the last birthday

Risk will commence immediately on issuance of Policy. In case of a minor life, the Policy will vest on the Life Assured on attainment of age 18 years and the life assured becomes the owner of the policy. The original policyholder ceases to be the owner of the policy and the waiver of premium benefit cover will continue on his/her life.

Non-Payment of Premiums / Non-forfeiture

a. If premiums have been discontinued during the first 5 Policy Years

i) A notice will be sent to You within 15 days after the expiry of the grace period. You will have to intimate the Company about exercising one of the following two options within 30 days of receipt of such notice:

1) Option I - Revive the Policy or, in writing, agree to revive the Policy within the revival period by paying all due premiums and subject to the revival conditions, OR

2) Option II - In writing, intimate the Company to completely withdraw from the Policy without any risk cover and receive the Discontinuance Value (as surrender benefit) at the end of the Lock-in period of 5 Policy Years

ii) Till the expiry of the notice period of 30 days or till You exercise one of the options, as mentioned above, whichever is earlier, the Policy shall be treated as in-force Policy with all risk cover by deduction of all applicable charges under the Policy.

iii) If Option I is chosen and You have not revived the Policy within the notice period of 30 days, the Policy shall be converted to a Discontinued Life Policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, PROMC or PROWC and the Fund Value less the Discontinuance/Surrender Charge, will be transferred to the Discontinued Life Policy Fund. If the policy is not revived during the revival period, you will receive the Discontinuance Value as Surrender Benefit at the end of the Lock-in Period of 5 Policy Years or Revival Period, whichever is later.

iv) If Option II is chosen, the Policy shall be converted to a Discontinued Life Policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, PROMC or PROWC and the Fund Value less the Discontinuance/Surrender Charge, will be transferred to the Discontinued Life Policy Fund. You will receive the Discontinuance Value as the surrender benefit at the end of lock-in period 5 Policy Years.

v) If the Company does not receive any intimation in writing from You about your preferred option within notice period of 30 days, it shall be deemed by the Company that You have exercised Option II. The Policy shall be converted to a Discontinued Life Policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, PROMC or PROWC and the Fund Value less the Discontinuance/Surrender Charge, will be transferred to the Discontinued Life Policy Fund. The Discontinuance Value shall be paid as the surrender benefit to You at the end of the lock-in period of 5 Policy Years.

b. If premiums have been discontinued after the first 5 Policy Years

i) A notice will be sent to You within 15 days after the expiry of the Grace Period. You will have to intimate the Company about exercising one of the following three options within 30 days of receipt of such notice:

1) Option A: Revive the Policy or, in writing, agree to revive the Policy before the end of the Revival Period by paying all due premiums, subject to the revival conditions, OR

2) Option B: In writing, intimate the Company to surrender the Policy and receive the Surrender Benefit under the Policy as on the date of receipt of such intimation OR

3) Option C: In writing, intimate the Company to continue the Policy as a Paid-up Policy with reduced Paid-up Sum Assured, subject to deduction of all applicable charges.

ii) Till the expiry of the notice period or the Revival Period or receipt of intimation of surrender request as per Option B above or receipt of intimation to convert as paid up Policy as per Option C above, whichever is earlier, the Policy shall be treated as an in-force Policy with all the benefits as per the terms and conditions of the Policy, by deduction of all applicable charges under the Policy.

iii) If You intimate to surrender your Policy as per Option B above, then the Surrender Benefit under your Policy as on date of receipt of such intimation, will be paid immediately.

iv) If the Company does not receive any intimation in writing from You, the Policy shall be treated as in-force during the notice period with all the available risk cover, by deduction of all applicable charges under the Policy. At the end of the notice period of 30 days, the Surrender Benefit under the Policy as at the end of the notice period will be payable to You.

v) If You have chosen Option A, then, during the Revival Period, your Policy will be treated as an in-force Policy with all available risk covers, by deduction of all applicable charges under the Policy. At the end of the Revival Period, if the Policy has not been revived, the Surrender Benefit under the Policy as at the end of the Revival Period will be paid immediately.

c. In case of premium discontinuance, on death of the Life Assured, the Discontinuance Value as on the date of intimation of death, shall be paid as benefit and the Policy will terminate.

Revival

A discontinued Policy can only be revived subject to following conditions:

- The Company receives Your request for revival within two (2) years from the date of discontinuance of the Policy provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Company is submitted by You at Your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting guidelines.
- On revival of the discontinued Policy,
  1. The Policy will be revived restoring the risk cover, Guaranteed Benefit, PROMC, PROWC or Loyalty additions.
  2. All the due but unpaid premiums will be collected without charging any interest or fee.
  3. If the Policy is a discontinued Policy, the Discontinuance Value of the Policy together with the amount of discontinuance charge (without any interest) as deducted by the Company on the date of discontinuance of the Policy, shall be restored to the chosen fund(s) in the same proportion as it existed on the Date of Discontinuance, at their prevailing Unit Price.
  4. The Premium Allocation Charge, as applicable during the discontinuance period shall be deducted from Regular Premiums paid or from the Fund at the time of revival.
  5. The Loyalty Additions, PROMC & PROWC due-but-not-allotted during the period the Policy was in Discontinuance shall be added to the Fund Value.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

a. The Company will value the funds on each day that the financial markets are open. However, the Company may value the funds less frequently in extreme circumstances external to the Company, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior approval of IRDAI.

b. The Company will make investments as per the investment mandates given above. However, the Company reserves the right to change the exposure of the fund to money market instruments to 100% only in extreme situations external to the Company, keeping in view market conditions, political situations, economic situations, war/ war-like situations, terror situations. The same will be put back as per the base mandate once the situation has corrected.

c. Some examples of such circumstances mentioned above are:
   - When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
   - When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholders
   - During periods of extreme market volatility of markets during which surrenders and switches would, be detrimental to the interests of the remaining Policyholders
   - In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
   - In the event of any force majeure or disaster that affects the normal functioning of the Company
   - If so directed by the IRDAI

d. You shall be notified of such a situation if it arises.

Charges under the Plan

<table>
<tr><th>Charges</th><th colspan="3">Details</th></tr>
<tr><td rowspan="4">Premium Allocation Charge</td><td>Annualized Premium</td><td>Policy Year 1 to 5</td><td>Policy Year 6 till PPT</td></tr>
<tr><td>Less than ₹10 lacs</td><td>6%</td><td>3%</td></tr>
<tr><td>₹10 lacs & above</td><td colspan="2">0%</td></tr>
<tr><td colspan="3">For online sales - Nil</td></tr>
<tr><td>Policy Administration Charge (PAC)</td><td colspan="3">Nil</td></tr>
<tr><td>Fund Management Charge (FMC)</td><td colspan="3">
<table>
<tr><th>Fund</th><th>Fund Management Charge per annum</th></tr>
<tr><td>Equity Growth Fund II</td><td>1.35%</td></tr>
<tr><td>Accelerator Mid Cap Fund II</td><td>1.35%</td></tr>
<tr><td>Pure Stock Fund</td><td>1.35%</td></tr>
<tr><td>Pure Stock Fund II</td><td>1.30%</td></tr>
<tr><td>Asset Allocation Fund II</td><td>1.25%</td></tr>
<tr><td>Bluechip Equity Fund</td><td>1.25%</td></tr>
<tr><td>Liquid Fund</td><td>0.95%</td></tr>
<tr><td>Bond Fund</td><td>0.95%</td></tr>
<tr><td>Discontinued Life Policy Fund</td><td>0.50%</td></tr>
</table>
This charge would be adjusted in the Unit Price</td></tr>
<tr><td>Miscellaneous Charge</td><td colspan="3">A miscellaneous charge of ₹100/- per transaction in respect of alteration of premium mode and alteration of premium apportionment</td></tr>
</table>

<table>
<tr><th>Charges</th><th>Details</th></tr>
<tr><td>Discontinuance /Surrender Charge</td><td>

Where the Policy is discontinued during the Policy Year	Discontinuance/Surrender charge for the policies having Annualized Premium above ₹ 25000/-
1	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000
2	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000
3	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000
5 & above	Nil

AP – Annualized Premium & FV – Fund Value</td></tr>
<tr><td>Mortality /Waiver of Premium Charge</td><td>

Mortality / Waiver of Premium Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years.
For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units.
Sample mortality charge for LongLife Goal without Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:

Age (yrs)	25	30	35	40	45	50	55	60
₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99

Sample Mortality and WOP charges for LongLife Goal with Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:
a)In a policy where Policyholder and Life assured are different:

Life Assured Age (yrs)	25	30	35	40	45	50
Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91
Policyholder Age (yrs)	50	55	60	65	70	75
WOP (On Death and APTD) ₹	4.06	6.31	9.14	13.45	20.41	31.20

b)In a policy where Policyholder and Life assured are same:

Life Assured Age (yrs)	25	30	35	40	45	50
Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91
WOP (On APTD) ₹	0.15					

Sum at risk is equal to Maximum of [death benefit – Fund Value, zero]. Additionally if LongLife Goal with Waiver of Premium variant is opted for, the sum at risk for WOP is the sum of all outstanding premiums, as on date of calculation of WOP charge</td></tr>
<tr><td>Goods & Service Tax</td><td>As applicable on all Charges mentioned above.</td></tr>
</table>

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above mentioned charges, except the premium allocation charge, WOP charge and the mortality charge which are guaranteed throughout the Policy Term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy administration charge up to a maximum of ₹ 6000 per year.
- Miscellaneous charge up to a maximum of ₹ 200/- per transaction
- The Company shall give an advance notice of 3 months for any change in charges. The Policyholder/Life Assured who does not agree with the revised charges shall be allowed to surrender the Policy, at the prevailing Unit Value. Discontinuance/Surrender Charge will be applicable if the surrender is during the Lock-in Period, otherwise, not.

Termination

- All risk cover under the Policy will terminate immediately, and the Policy will terminate on payment of the last instalment.
  - If You have opted for the Settlement Option.
- The Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
  - On foreclosure of the Policy
  - On the date of receipt of intimation of death of the Life Assured.
  - On payment of Discontinuance Value or Surrender Benefit.
  - The Maturity Date, unless the Policyholder has opted for the Settlement Option.
  - The expiry of the Settlement period, if opted.
  - On cancellation of Policy during Free look period

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly premium payment frequency and 15 days is available for monthly premium payment frequency from the due date of Regular Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

Within 15 days of the receipt of this Policy and 30 days in case of an electronic Policy or a Policy obtained through distance mode, You, may if dissatisfied with any of the terms & conditions for any reason, provided no claim has already been made on the Policy, give the Company a written notice of cancellation along with the reasons for the same, and return the Policy document to the Company, subject to which the Company shall send You a refund comprising the Premium Allocation Charge plus charges levied by cancellation of Units plus Fund Value, at the date of cancellation of units less the proportionate risk premium for the period the Life Assured was on cover, expenses incurred on medical examination and stamp duty charges.

Foreclosure

If the Fund Value after the completion of first three (3) Policy Years is lower than one Annualized Premium the Policy shall be automatically foreclosed, and any Discontinuance Value / Surrender Benefit shall be available to You, as per the applicable Policy Terms and conditions.

Suicide Exclusion

In case of death of the Life Assured, whether sane or insane, due to suicide within 12 months from the date of inception of Policy or the date of latest revival of the Policy, the Company's liability shall be limited to the extent of the Fund Value, as available on the date of intimation of death. Any charges recovered subsequent to the date of death of the Life Assured shall be paid back to the Claimant along with the death benefit.

Accidental Permanent Total Disability Exclusion

The accidental disability benefit will not be payable in the following situations:

a) Disability as a result of the insured person committing any breach of law with criminal intent;

b) Disability of insured person as a result of war, invasion, civil war, rebellion or riot;

c) Disability as a consequence of the insured person being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner;

d) Disability as a result of the insured person taking part in any naval, military or air force operation;

e) Disability as a result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;

f) Disability of insured person as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable;

g) Disability of insured person as a result of attempted self-injury whilst sane or insane

h) Disability of insured person as a result of poison, gas or fume (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled

Definitions

a. **Fund Value:** The Fund Value is equal to the total number of units pertaining to regular premium existing in each fund under a policy multiplied by the respective Unit Price on the relevant Valuation Date.

b. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.

c. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.

d. **Discontinued Life Policy Fund:** It is the fund maintained by the Company that is set aside and is constituted by the Fund Value of the Discontinued Life Policies determined in accordance with the "IRDA (Linked Insurance Products) Regulations, 2013" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of discontinuance/surrender of the Policy before the lock-in period of 5 Policy Years, the Fund Value less the discontinuance/ surrender charge as on the date of discontinuance/ surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

e. **Discontinuance Value:**

1. The Discontinuance Value of the Policy will be higher of:
   a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge.
   b) The Fund Value less the discontinuance/surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The guaranteed rate of investment return is 4% p.a.
2. Unless death of the Life Assured has happened earlier, the Discontinuance Value shall be payable to the policyholder after the l o c k - i n period of 5 Policy Years or at the end of revival period, as the case may be, however on death of Life Assured during the period of Discontinuance, the Discontinuance Value as on the date of intimation of death at the Company's office shall be payable.
3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDA (Linked Insurance Products) Regulation, 2013".
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.

f. **Valuation Date:** The date when the Unit Price of the Fund is determined. We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

g. **Accidental Total Permanent Disability** means, disability of the Life Assured/policyholder as a result of bodily injury caused by an accident (a sudden unforeseen and involuntary event caused by external and visible means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, resulting in the Life Assured/policyholder disability which must be permanent and total.

It is defined as an event that must result in one of the following:

a. Loss of both eyes
b. Loss of both arms or both hands
c. Loss of one arm and one leg
d. Loss of one arm and one foot
e. Loss of one hand and one foot
f. Loss of one hand and one leg
g. Loss of both legs
h. Loss of both feet
i. Removal of lower jaw

Loss of both eyes means total loss of vision in both eyes, certified by an ophthalmologist.

If the disability is due to amputation / dismemberment, loss of hand will mean amputation / dismemberment above wrist, loss of arm will mean amputation / dismemberment above elbow, loss of feet will mean amputation/dismemberment above ankle and loss of leg will mean amputation / dismemberment above knee.

In permanent total disability, both the limbs should have motor-grade power less than or equal to 2/5.

The disability has to be certified by a registered medical practitioner. Claim intimation should be received in writing within 60 days of occurrence of the disability.

The Disability Benefit is paid if and only if disability is detected as per above Disability Condition

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938: (as amended from time to time):

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees."

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of the Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

Risks of Investment in the Units of the Plan

The proposer/Life Assured should be aware that the investment in the Units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and You will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Life LongLife Goal is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Liquid Fund & Bond Fund are the name of the funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy offered currently with Bajaj Allianz Life LongLife Goal in any manner does not indicate the quality of the fund(s) or the Portfolio Strategies and its future prospects or returns.

- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Liquid Fund & Bond Fund do not offer a guaranteed or assured return.
- The investments in the Units are subject to market and other risks.
- The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please read the associated risks and the applicable charges from your Policy document.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

Bajaj Allianz Life LongLife Goal is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life LongLife Goal are the names of the Company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The Policy Document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life LongLife Goal.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration, and is only a summary of the product features. The Policy document is the conclusive evidence of contract and provides in details all the terms, conditions and exclusions related to Bajaj Allianz Life LongLife Goal. Please ask for the same along with the quotation or seek the advice of your insurance advisor if you require any further information or clarification.

Grievance Redressal

In case you have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company during the Company's office hours from 9 am to 6 pm. Alternatively, you may communicate with the Company:
By post at: Customer Care Desk,
Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006
By Phone at: Toll Free No. 1800 209 7272 | By Fax at: 020-6602-6789 By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to you by the above office, or have not received any response within 10 days, or you have any suggestion in respect of this Policy or on the functioning of the office, you may contact the following official for resolution:
Grievance Redressal Officer,
Bajaj Allianz Life Insurance Company Ltd.
3rd Floor, Bajaj Finserv, Survey No: 208/1-B, Behind Weik Field IT Park, Viman Nagar, Pune – 411014
Tel. No: 1800-233-7272
Fax: (+91 20) 40111502. Email ID: customercare@bajajallianz.co.in

If Policyholder is not satisfied with the response or does not receive a response from the Company within fifteen (15) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:
By Phone: TOLL FREE NO: 155255, By Email: complaints@irda.gov.in

Grievance Redressal

By post at: Consumer Affairs Department Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032, Telangana
By Fax at: +91- 40 – 6678 9768
The Policyholder can also register his complaint online at http://www.igms.irda.gov.in/

Ombudsman

a) In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

i) Delay in settlement of claim
ii) Any partial or total repudiation of claims
iii) Disputes over premium paid or payable in terms of insurance policy
iv) Misrepresentation of policy terms and conditions
v) Legal construction of insurance policies in so far as the dispute relates to claim
vi) Policy servicing related grievances against insurers and their agents and intermediaries
vii) Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer
viii) Non-issuance of insurance policy after receipt of premium

Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.

Contact Details

Regd. Office Address

Bajaj Allianz Life Insurance Company Limited,
Bajaj Allianz House, Airport Road, Yerawada,
Pune. 411 006. Fax: (020) 6602 6789
Reg. No.: 116, CIN: U66010PN2001PLC015959

SMS & Toll Free No.

SMS **GOAL** 56070
Sales: 1800 209 4040 | Service: 1800 209 7272

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For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

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