

# Bajaj Allianz Fortune Gain

A Unit-linked Non-participating Life Insurance Plan



"The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year"

**LIFE GOALS. DONE.**



**Bajaj Allianz Life Insurance Co. Ltd.**

## Bajaj Allianz Fortune Gain

An intelligent investor deserves a smart plan that provides the maximum benefit from every ounce of investment made; making sure the deduction in charges are minimum. We present one such smart solution - Bajaj Allianz Fortune Gain - a Unit-Linked Single Premium Endowment Plan that provides up to 99.5% premium allocation to make sure that your valuable money is fully utilized towards building you a fortune.

Be Future Safe with Fortune Gain!

## Key Advantages

Bajaj Allianz Fortune Gain is a non-participating, individual, single premium Unit-Linked endowment plan. The key advantages of Bajaj Allianz Fortune Gain are as follows

- Loyalty Additions of 3% of the single premium, for single premium 1 lac & above and policy term 10 years & above
- Choice of seven (7) funds
- Option to make partial withdrawals from the funds
- Option to pay top-up to the extent of the single premium paid.
- Option to decrease sum assured
- Systematic switching option to manage your investments better
- Options to take maturity benefit in installments (Settlement Option)

## How does the Plan work?

In **Bajaj Allianz Fortune Gain**, the premium paid by you, after applying the applicable premium allocation rate, is invested in *Investor Selectable Portfolio Strategy*. The units are allocated at the prevailing unit price of the fund. The mortality charge and policy administration charge are deducted monthly through cancellation of units. Fund management charge is adjusted in the unit price.

## Benefits payable

### Maturity Benefit

Under Bajaj Allianz Fortune Gain, the maturity benefit will be the single premium fund value plus top up premium fund value, if any, both as on the maturity date, provided the policy is in-force.

### Death Benefit

In case of unfortunate death before the maturity date, provided the policy is in-force, the death benefit payable to the nominee as a lump-sum (subject to the Guaranteed Death Benefit\*) is:

- (i) The higher of the sum assured or single premium fund value PLUS (ii) The higher of top-up premium sum assured or top-up premium fund value, if any [All the above as on date of receipt of intimation of death]
- If death of the life assured occurs before attaining age 60 years, then, the sum assured shall be reduced to the extent of any partial withdrawals made from the single premium fund during the two year period immediately preceding the death of the life assured.
  - If death of the life assured occurs on or after attaining age 60 years, then, the sum assured shall be reduced to the extent of any partial withdrawals made from the single premium fund during the two year period before attaining age 60 and all the partial withdrawals made from the single premium fund after attaining age 60.
  - The partial withdrawal made from the top up premium fund shall not be deducted for this purpose.

\* The guaranteed death benefit applicable throughout the policy term is 105% of the total premiums paid including top-up premiums paid, if any, till the date of death.

## Loyalty Additions

Your policy will be entitled for loyalty additions as per the below table. The addition, expressed as a percentage of the single premium, will be added to the single premium fund value at the maturity date of your policy.

Policy Term	Single Premium	
	50,000 to 99,999	100,000 & above
7 to 9	Nil	Nil
10 to 30	Nil	3%

No loyalty addition is payable on any top-up premium paid.

## Claw-back Additions

Non negative additions, if any, will be added to the single premium fund value in order to meet the maximum reduction in yield criteria [as stipulated in Sub-regulation 37 of IRDA (Linked Insurance Products) Regulations, 2013] at the end of each policy year starting from the fifth policy year.

## Surrender Benefit

You have the option to surrender your policy at anytime.

- On surrender during the lock-in period of first five years, the single premium fund value, less the discontinuance/surrender charge plus the top up premium fund value, if any, as on the date of surrender, will be transferred to the discontinued life policy fund (maintained by the company), and life cover shall cease immediately. The discontinuance value as at the end of the lock-in period will be available to you as surrender value.
- On surrender after the lock-in period of first five years, the surrender value payable will be single premium fund value plus top up premium fund value, if any, as on the date of surrender.
- The policy shall thereafter terminate upon payment of the full surrender value by the company.

## Sample Illustration

Yuvraj aged 35 years has taken a Bajaj Allianz Fortune Gain policy for a Policy Term (PT) of 24 years. Yuvraj has decided to pay ₹ 2,00,000 as single premium. The Sum Assured chosen by him is ₹ 8,00,000. On maturity date, Yuvraj's maturity benefit, based on the assumed investment return, are as given below:

Investment Return <sup>##</sup>	Maturity Benefit
@8%	₹ 7,57,661/-
@4%	₹ 2,37,061/-



In case of Yuvraj's unfortunate death in the 16<sup>th</sup> policy year, the death benefit, based on the assumed investment return, are as given below:

Investment Return <sup>##</sup>	Death Benefit in the 16 <sup>th</sup> year
@8%	₹ 8,00,000/-
@4%	₹ 8,00,000/-



<sup>##</sup>The benefit amounts indicated are non-guaranteed illustrative figures, and subject to policy terms and conditions. This illustration is considering investment in "Asset Allocation Fund II" & applicable Goods & Service Tax. The returns indicated at 4% and 8% are illustrative and do not indicate the upper or lower limits of returns under the policy.

## Features

### Partial withdrawal

You have the option to make partial withdrawals, anytime after the fifth policy year subject to the following conditions:

- The minimum amount of partial withdrawal is ₹ 5,000.
- The single premium fund value should not fall below 1/5<sup>th</sup> of the single premium after a partial withdrawal.
- Partial withdrawals will be paid by canceling the units at prevailing unit price.
- All partial withdrawals will be first made from eligible top up premium fund value, if any, on First in First out (FIFO) basis. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the single premium fund value.
- For the purpose of partial withdrawals, each payment of top up premium shall have a lock-in period of five (5) years.
- The maximum amount of withdrawal at any one time is 10% of the single premium paid, including top-up premiums paid, if any, as on the withdrawal request date.
- A maximum of two (2) partial withdrawals can be made in one policy year.
- The total amount withdrawn at any time during the policy term cannot be more than 50% of the single premium paid, including top-up premiums paid, if any, at that point in time.
- The time gap between any two partial withdrawals cannot be less than 3 months.
- The partial withdrawal shall not be allowed which would result in termination of the policy contract. In case of minor life, partial withdrawal is allowed only after attaining age of 18 years
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund(s) from which you want to make partial withdrawals.
- The Company may vary the minimum/ maximum value of units to be withdrawn, maximum number of withdrawals allowed during a policy year, maximum amount of total withdrawal allowed during the policy term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals (subject to prior approval from the IRDA) by giving you a written notice of three months.

## Investment Options and Funds

Bajaj Allianz Fortune Gain provides you with the following portfolio strategy:

**a) Investor selectable Portfolio Strategy:** You can choose from among the seven (7) funds below to suit your investment needs.

**i. Equity Growth Fund II- Risk Profile– Very High (SFIN: ULIF05106/01/10EQTYGROW02116)**

The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	60% to 100%
Bank deposits	0% to 40%
Money market instruments, Cash, Mutual funds*	0% to 40%

\* The maximum investment in mutual funds shall be governed by the relevant IRDA guidelines.

**ii. Accelerator Mid-Cap Fund II Risk Profile– Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)**

The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	60% to 100%, Out of the equity investment 50% to 100% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments, Cash, Mutual funds*	0% to 40%

\* The maximum investment in mutual funds shall be governed by the relevant IRDA guidelines.

**iii. Pure Stock Fund Risk profile- Very High (SFIN: ULIF02721/07/06PURESTKFUN116)**

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	60% to 100%
Bank deposits	0% to 40%
Money market instruments, Cash, Mutual funds*	0% to 40%

\* The maximum investment in mutual funds shall be governed by the relevant IRDA guidelines.

**iv. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)**

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

**v. Bluechip Equity Fund Risk Profile– High (SFIN: ULIF06026/10/10BLUECHIPEQ116)**

The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	60% to 100%
Bank deposits	0% to 40%
Money market instruments, Cash, Mutual funds*	0% to 40%

**vi. Bond Fund Risk Profile– Moderate (SFIN: ULIF02610/07/06BONDFUNDLI116)**

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation:

G-Secs, Bonds and Fixed Deposits and Money market instruments	100%
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**vii. Liquid Fund Risk Profile– Low (SFIN: ULIF02510/07/06LIQUIDFUND116)**

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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## Premium Re-direction

Under the Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your premiums into the seven various funds offered, in a proportion that suits your investment needs. The premium Re-direction to any fund must be at least 5%.

The company will reserve the right to revise the minimum Re-direction percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDA.

## Switching

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions. You can make unlimited free switches
- The minimum switching amount is ₹ 5000 or the value of units in the fund to be switched from, whichever is lower

## Top up Premium

You can make lump sum investments at any time, except during the last five policy years, by paying top up premiums to enhance your fund value.

- Top up premiums would be treated as a single premium.
- The minimum top up premium is ₹ 5,000.
- The amount of top up premium paid by you would determine your top up sum assured on your life. The top up sum assured will be 1.25 times of top up premium paid for the current age less than 45 years and 1.1 times of top up premium paid for other ages
- At any point of time during the currency of your policy, the total top up premiums paid shall not exceed the single premium paid at that point of time.
- Each top up premium paid by you will have a lock-in period of 5 (five) years and the lock in would apply from the date of payment of each top up premium.
- The company reserves the right not to accept top up premiums at any time and also to call upon and request for any information/ documentation to verify the good health of the life assured and may require the life assured to undergo any medical examination for this purpose and may refuse to accept the top up premium under the plan based on its board approved underwriting guidelines.

## Decrease in sum assured

After the first policy year, you will have a choice to reduce your single premium sum assured. Such a decrease can be done at any monthly due date, subject to the minimum allowed under the product. Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for this option

## Settlement Option

You will have the option to receive the maturity benefit in installments payable yearly, half yearly, quarterly or monthly, at the option of the policyholder) spread over a period of 1, 2, 3, 4 or 5 years. The first instalment will be payable on the maturity date

- The amount paid out to you in each installment will be the outstanding fund value as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period will be borne by you.
- No risk cover will be available during the period of the settlement option.
- Only fund management charge shall be deducted through the redemption of units from the funds during the period of the settlement option.
- No partial withdrawals or fund switches are allowed during the subsistence of the period of the settlement option.
- Alternatively, you will have an option to withdraw the fund value completely, at anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.

## Systematic Switching Option (SSO)

This option provides you with a winning approach in volatile market situation to optimize returns. SSO can be opted only at inception. SSO shall be applicable for the first twelve months of your policy. Your allocated single premium and top-up premium, if any, paid at inception of your policy will be allocated to Liquid Fund. However, top-up premiums, if any, paid after commencement of your policy will not have this option.

$1/x^{\text{th}}$  of your fund value in the Liquid Fund shall be transferred from the Liquid Fund to fund(s) of your choice at the start of each monthly anniversary, free of charge, where x is number of months remaining till next policy anniversary date.

SSO shall automatically be cancelled in case you make any switch subsequently. You can opt out of SSO by giving at least 15-days prior written notice to the Company before the next monthly anniversary.

## Tax Benefits

Premium Paid are eligible for tax benefits under section 80C and maturity benefit, death benefit and surrender value are eligible for Tax benefits under Section 10(10D) of the Income Tax Act subject to the provision stated therein.

## Product Terms and Conditions

### Eligibility table

Parameter	Details																																				
Minimum Entry Age	1 year																																				
Maximum Entry Age	63 years																																				
Minimum Age at Maturity	18 years																																				
Maximum Age at Maturity	70 years																																				
Minimum Policy Term	7 years																																				
Maximum Policy Term	30 years																																				
Minimum Single Premium	₹ 50,000																																				
Maximum Single Premium	No Limit																																				
Premium Payment Frequency	Single																																				
Minimum Sum Assured	1.25 times single premium if Age at Entry < 45 yrs 1.1 times single premium if Age at Entry >= 45 yrs																																				
Maximum Sum Assured	X*single premium, where X is based on age at entry and Policy term as mentioned below <table border="1" data-bbox="593 1196 1430 1503"> <thead> <tr> <th>Policy Term / Age at entry</th> <th>1 - 20</th> <th>21 - 30</th> <th>31 - 35</th> <th>36 - 44</th> <th>45 &amp; above</th> </tr> </thead> <tbody> <tr> <td>7 - 10</td> <td>10</td> <td>10</td> <td>10</td> <td>5</td> <td>1.5</td> </tr> <tr> <td>11 - 15</td> <td>10</td> <td>10</td> <td>8</td> <td>3</td> <td>1.5</td> </tr> <tr> <td>16 - 20</td> <td>10</td> <td>8</td> <td>5</td> <td>3</td> <td>1.5</td> </tr> <tr> <td>21 - 25</td> <td>10</td> <td>6</td> <td>4</td> <td>2</td> <td>1.5</td> </tr> <tr> <td>26 - 30</td> <td>10</td> <td>5</td> <td>3</td> <td>2</td> <td>NA</td> </tr> </tbody> </table>	Policy Term / Age at entry	1 - 20	21 - 30	31 - 35	36 - 44	45 & above	7 - 10	10	10	10	5	1.5	11 - 15	10	10	8	3	1.5	16 - 20	10	8	5	3	1.5	21 - 25	10	6	4	2	1.5	26 - 30	10	5	3	2	NA
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Age calculated is age as at the last birthday

### Computation of NAV

The NAV of the Fund shall be computed as the market value of the investment existing in the fund plus value of current assets less value of current liabilities and provisions, if any/ Number of units existing on valuation date (before creation / redemption of units).



## Charges under the Plan

Charges	Details																		
Premium Allocation Charge	For Single premium																		
	<table border="1"> <thead> <tr> <th></th> <th colspan="4">Single premium in (₹)</th> </tr> <tr> <th>Policy Year</th> <th>50,000 to 99,999</th> <th>1,00,000 to 4,99,999</th> <th>5,00,000 to 9,99,999</th> <th>10,00,000 and above</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>3%</td> <td>2.50%</td> <td>2%</td> <td>0.50%</td> </tr> </tbody> </table>		Single premium in (₹)				Policy Year	50,000 to 99,999	1,00,000 to 4,99,999	5,00,000 to 9,99,999	10,00,000 and above	1	3%	2.50%	2%	0.50%			
		Single premium in (₹)																	
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Policy Administration Charge (PAC)	₹ 10 per month inflating every month at 5% p.a. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.																		
Fund Management Charge (FMC)	<table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Equity Growth Fund II</td> <td>1.35%</td> </tr> <tr> <td>Accelerator Mid Cap Fund II</td> <td>1.35%</td> </tr> <tr> <td>Pure Stock Fund</td> <td>1.35%</td> </tr> <tr> <td>Asset Allocation Fund II</td> <td>1.25%</td> </tr> <tr> <td>Bluechip Equity Fund</td> <td>1.25%</td> </tr> <tr> <td>Liquid Fund</td> <td>0.95%</td> </tr> <tr> <td>Bond Fund</td> <td>0.95%</td> </tr> <tr> <td>Discontinued Life Policy Fund</td> <td>0.50%</td> </tr> </tbody> </table> <p>This charge would be adjusted in the unit price</p>	Fund	Fund Management Charge per annum	Equity Growth Fund II	1.35%	Accelerator Mid Cap Fund II	1.35%	Pure Stock Fund	1.35%	Asset Allocation Fund II	1.25%	Bluechip Equity Fund	1.25%	Liquid Fund	0.95%	Bond Fund	0.95%	Discontinued Life Policy Fund	0.50%
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Miscellaneous Charge	A miscellaneous charge of ₹100/- per transaction in respect of decrease in sum assured or issuance of copy of policy document shall be charged.																		
Discontinuance Charge	<table border="1"> <thead> <tr> <th>During the policy year</th> <th>Discontinuance charge</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lower of 1% * (SP or FV) subject to maximum of ₹ 6,000</td> </tr> <tr> <td>2</td> <td>Lower of 0.5% * (SP or FV) subject to maximum of ₹ 5,000</td> </tr> <tr> <td>3</td> <td>Lower of 0.25% * (SP or FV) subject to maximum of ₹ 4,000</td> </tr> <tr> <td>4</td> <td>Lower of 0.1% * (SP or FV) subject to maximum of ₹ 2,000</td> </tr> <tr> <td>5 &amp; above</td> <td>Nil</td> </tr> </tbody> </table> <p>SP – Single Premium &amp; FV – Single Premium Fund Value Discontinuance charge for top ups is Nil</p>	During the policy year	Discontinuance charge	1	Lower of 1% * (SP or FV) subject to maximum of ₹ 6,000	2	Lower of 0.5% * (SP or FV) subject to maximum of ₹ 5,000	3	Lower of 0.25% * (SP or FV) subject to maximum of ₹ 4,000	4	Lower of 0.1% * (SP or FV) subject to maximum of ₹ 2,000	5 & above	Nil						
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5 & above	Nil																		
Switching charge	Nil																		

Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:				
	Age (yrs)	20	30	40	50
	₹	1.13	1.34	2.35	6.52
	Sum at risk is equal to the Max [Death benefit - single premium fund value – top up premium fund value, zero]				
Goods & Service Tax	As applicable				

## Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above mentioned charges except the premium allocation charge and mortality charge which are guaranteed throughout the policy term:

- Fund Management Charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration Charge up to a maximum of ₹ 6000 per year.
- Miscellaneous charge upto a maximum of ₹ 200/- per transaction

## Termination

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered
- On receipt of intimation of death of the Life Assured, at the Company's office
- Upon maturity or at the end of the settlement period if opted so
- Upon payment of discontinuance value

## Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the Unit Price of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Fortune Gain is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- Please know the associated risks and the applicable charges from your policy document.
- Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund, and Pure Stock Fund are the name of the funds offered currently with Bajaj Allianz Fortune Gain, and in any manner does not indicate the quality of the fund, and its future prospects or returns.
- The Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund and Pure Stock Fund do not offer a guaranteed or assured return.
- The investments in the Units are subject to market and other risks.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the company is not necessarily an indication of the future performance of any of these funds.

## Free Look Period

Within 15 days [thirty (30) days in case this policy is issued under the provisions of IRDA Guidelines on Distance Marketing\* of Insurance Products] of the receipt of this policy, the policyholder will have the option to review the terms and conditions of the policy and if the policyholder disagree to any of the terms & conditions, the policyholder will have an option to return the policy stating the reasons for objections. The policyholder shall be entitled to a refund comprising the premium allocation charge plus charges levied by cancellation of units plus single premium fund value and top up premium fund value, if any, at the date of cancellation of Units less the a proportionate risk premium for the period on cover, expenses incurred on medical examination and stamp duty charges.

*\* Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through modes other than in person.*

## Suicide Exclusion

In case of death of the life assured due to suicide within one year from the date of inception of policy, the contract of insurance shall be void, and the Company's liability shall be limited to the extent of the single premium fund value and top up premium fund value, if any, as on the date of death. Any charges recovered subsequent to the date of death shall be paid back to nominee along with the death benefit.

## Definitions

- **Single Premium Fund Value:** is equal to the number of units pertaining to single premium under a policy multiplied by the respective unit price on the relevant valuation date.
- **Top up Premium Fund Value:** is equal to the number of units pertaining to top up premium under a policy multiplied by the respective unit price on the relevant valuation date.
- **Fund Value:** The fund value is equal to the number of units under a policy multiplied by the respective unit price on the relevant valuation date; i.e., equal to the total of the single premium fund value & any top up premium fund value.
- **Unit Price:** The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next business day. The request for unit transaction can be premium payment/surrender/partial withdrawal/death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

- **Discontinued Life Policy Fund:** is the fund maintained by the Company that is set aside and is constituted by the discontinuance fund value of the Discontinued Policies determined in accordance with the "IRDA (Linked Insurance Products) Regulations, 2013".
- **Discontinued Life Policy Fund Risk Profile – Low** SFIN: ULIF07026/03/13DISCONLIFE116

On the discontinuance/surrender of the policy before the lock-in period of five (5) policy years, the single premium fund value less the discontinuance charge, plus the top up premium fund value, if any, all as on the date of discontinuance of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments: 0% - 40%

Government securities : 60% - 100%

- **Discontinuance Value:**
  - 1) The discontinuance value of the policy will be the higher of
    - a) The single premium fund value, less the discontinuance/surrender charge, plus the top up premium fund value, if any, all as on date of surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge (FMC) OR
    - b) The single premium fund value, less the discontinuance/surrender charge, plus the top up premium fund value,

if any, all as on date of surrender accumulated at the guaranteed rate of investment return net of fund management charge (FMC). The guaranteed rate of investment return is 4% p.a.

- 2) As per the "IRDA (Linked Insurance Products) Regulation, 2013", the current cap on FMC on the Discontinued Life Policy Fund is 0.50% per annum.
  - 3) The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDA guidelines.
- Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDA.

## Nomination and Assignment

If you effect a policy on your own life, you need to nominate a person to receive the death benefit under the policy in the event of death of the life assured. This nomination or any change thereto shall be in accordance with Section 39 of the Insurance Act, 1938. You will also have right to assign your policy in accordance with Section 38 of the Insurance Act, 1938.

## Statutory Information

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

### SECTION 45 of the Insurance Act 1938

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

## Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

## Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Bajaj Allianz Fortune Gain is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Fortune Gain are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Fortune Gain.

## Contact Details

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Reg. No.: 116 | Fax: (020) 6602 6789. | [www.bajajallianzlife.com](http://www.bajajallianzlife.com) | CIN : U66010PN2001PLC015959

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For any queries please contact:

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Bajaj Allianz Fortune Gain

(UIN : 116L125V01)

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- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

**For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.**

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Fortune Gain. Please ask for the same along with the quotation.