

Bajaj Allianz Critical Illness Benefit Rider



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Our life's objectives and future plans get impacted when an unfortunate event like a critical illness strikes. Such emergencies require lump-sum money to overcome the financial trauma. We understand this concern, and present Bajaj Allianz Critical Illness Benefit Rider, which protects you financially in case of occurrence of a critical illness; so that money is available to you when you need it the most.

Rider Benefit

On first diagnosis of any of the specified 11 Critical Illnesses of the Rider Life Assured, the Rider Sum Assured will be payable.

Death Benefit

There is no death benefit under this rider.

Maturity Benefit

There is no maturity benefit under this rider.

Important Details of the Bajaj Allianz Critical Illness Benefit Rider

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	50 years
Maximum Age at Maturity	65 years
Rider Term	As per base policy, subject to a minimum of 5 years and a maximum of 30 years
Rider Premium Payment Term	As per base policy, subject to a minimum of 5 years and a maximum of 30 years
Premium Payment Frequency	As per base plan
Minimum Rider Sum Assured	As per base plan
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of ₹ 50,00,000 under all policies put together with the company

Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

Rider Premium

Rider Premium would be collected over and above the base policy premium and it would be based on age at entry of Rider Life Assured, Rider Sum Assured chosen, rider term and rider premium payment term.

Inclusion / Exclusion of Rider

You will have the option to include the rider only at the inception of the policy. Inclusion of the rider will be subject to underwriting.

The rider can be excluded anytime during the rider term. The Rider Benefit will immediately cease and no further rider premium will be collected. Once this rider is excluded, it cannot be added back.

On exclusion of the rider, you will be eligible for surrender value, if rider premium payment term is less than rider term and if at least two full years' premium have been paid in case of rider term less than 10 years and at least three full years'

premiums have been paid in case of rider term greater than or equal to 10 years.

Note: $Surrender Value = 70\% \times \left\{ \left(\frac{n-t}{n} \right)^2 \times Total\ rider\ premium\ paid \right\}$ excluding any service tax or cess,
where, n – rider term and t - elapsed duration in years and fraction thereof from the date of commencement of rider cover

Grace Period

If premiums are not paid by the due date specified, you will be allowed a grace period as applicable to the base plan to pay the due premium.

If the Critical Illness of the Rider Life Assured occurs during the grace period, the rider benefit shall be payable as if the policy was in force for the full Rider Sum Assured, after deduction of the outstanding premiums due as on that date.

Non-Payment of Premiums

If due premium are not paid during the rider premium payment term, the rider benefit ceases immediately on the expiry of the grace period and no rider benefit will be payable except the surrender value, if any. The rider can be revived based on the conditions as applicable to the base policy.

Free Look Period

Within 15 days [30 days in case this Rider is issued under the provisions of IRDA Guidelines on Distance Marketing of Insurance Products] of the receipt of this Rider, you have the option to review the terms and conditions of the Rider and if you disagree to any of the terms & conditions, you have an option to return the Rider stating the reasons for his objections. You shall be entitled to a refund comprising the Rider Premium (excluding applicable taxes) paid, less the proportionate amount of rider risk premium, for the period the Rider Life Assured was on cover and the expenses incurred by the Company on medical examination, if any and stamp duty charges, if any.

Definitions

i) **Rider Life Assured** is the person whose life is assured under this Rider.

ii) **Critical illnesses covered**

1. **CANCER OF SPECIFIED SEVERITY**

A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy & confirmed by a pathologist. The term cancer includes leukaemia, lymphoma and sarcoma.

The following are excluded – (i) Tumours showing the malignant changes of carcinoma in situ & tumours which are histologically described as premalignant or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3; (ii) Any skin cancer other than invasive malignant melanoma; (iii) All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0; (iv) Papillary micro - carcinoma of the thyroid less than 1 cm in diameter; (v) Chronic lymphocytic leukaemia less than RAI stage 3; (vi) Microcarcinoma of the bladder; (vii) All tumours in the presence of HIV infection.

RECONSTRUCTIVE BREAST SURGERY (only for Female Life)

If the rider life assured is diagnosed as suffering from breast cancer as defined above under "Cancer", and the same is intimated to the company within 30 days of diagnosis, an additional benefit amount of 30% (thirty percentage) of the sum assured under the Rider will be payable to her for Reconstructive breast surgery. This payment will be made on the diagnosis of the breast cancer and it being confirmed by an oncologist supported by surgical, clinical, radiological, histological and laboratory evidence acceptable to the company.

2. FIRST HEART ATTACK – OF SPECIFIED SEVERITY

The first occurrence of myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for this will be evidenced by all of the following criteria:

(i) a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain); (ii) new characteristic electrocardiogram changes; (iii) elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded: (a) Non-ST-segment elevation myocardial infarction (NSTEMI) with elevation of Troponin I or T (b) Other acute Coronary Syndromes (c) Any type of angina pectoris.

3. OPEN CHEST CABG

The actual undergoing of open chest surgery for the correction of one or more coronary arteries, which is/are narrowed or blocked, by Coronary Artery Bypass Graft (CABG). The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a specialist medical practitioner.

Excluded are: (i) Angioplasty and/or any other intra-arterial procedures; (ii) any key-hole or laser surgery.

4. KIDNEY FAILURE REQUIRING REGULAR DIALYSIS

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

5. STROKE RESULTING IN PERMANENT SYMPTOMS

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded: (i) Transient ischemic attacks (TIA); (ii) Traumatic injury of the brain; (iii) Vascular disease affecting only the eye or optic nerve or vestibular functions.

6. MAJOR ORGAN/BONE MARROW TRANSPLANT

The actual undergoing of a transplant of: (i) One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or (ii) Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded: (i) Other stem-cell transplants; (ii) Where only islets of langerhans are transplanted.

7. PERMANENT PARALYSIS OF LIMBS

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

8. MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS

The definite occurrence of multiple sclerosis. The diagnosis must be supported by all of the following:

(i) investigations including typical MRI and CSF findings, which unequivocally confirm the diagnosis to be multiple sclerosis;

(ii) there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months, and

(iii) well documented clinical history of exacerbations and remissions of said symptoms or neurological deficits with at least two clinically documented episodes at least one month apart. Other causes of neurological damage such as SLE and HIV are excluded.

9. AORTIC SURGERY

The undergoing of surgery to correct any narrowing, dissection, obstruction or aneurysm of the thoracic or abdominal aorta, but not its branches.

The surgery must be considered medically necessary by a recognized consultant cardiologist and must be the most appropriate treatment.

All minimally invasive procedures such as keyhole, catheter, laser, angioplasty or other intra-arterial techniques are excluded.

Congenital narrowing of the aorta and traumatic injury of the aorta are specifically excluded.

10. PRIMARY PULMONARY HYPERTENSION

Means primary pulmonary hypertension associated with right ventricular enlargement established by cardiac catheterisation, resulting in significant permanent physical impairment to the degree of at least Class 3 of the NEW YORK Heart Association Classification of cardiac impairment and resulting in the Life Insured being unable to perform his/her usual occupation. The condition must be documented for at least three consecutive months.

11. ALZHEIMER'S DISEASE

Means the unequivocal diagnosis of Alzheimer's disease made by a recognized consultant neurologist holding an appointment in this capacity at a major hospital and supported by clinical evidence and standardized testing. The diagnosis must confirm permanent failure of brain function resulting in significant cognitive impairment.

Significant cognitive impairment is defined as a deterioration or loss of intellectual capacity to the extent that it results in the requirement for continual supervision.

Alzheimer's disease resulting from the following is excluded: (i) Alcohol or drug abuse; and (ii) Non-organic diseases such as neurosis or psychiatric illness.

Note -

- The Critical Illness Benefit can be triggered after the waiting period of 90 days from the inception or latest revival of the policy
- The Company should be informed of the critical illness within 60 days of diagnosis of the Critical Illness
- The Rider Life Assured should be alive for at least 30 days from date of diagnosis of Critical Illness for the benefit to be payable
- The Critical Illness Benefit shall be payable only on confirmation of the diagnosis by a registered Medical Practitioner appointed by the Company or a competent Government Medical Practitioner and is supported by acceptable clinical, radiological, histological and laboratory evidence.
- If the Rider Life Assured is diagnosed as suffering from breast cancer as defined above on "Cancer", and the same is intimated to the company preferably within 60 days of diagnosis, an additional benefit amount of 30% of the Sum Assured under the Rider will be payable. This payment will be made on the diagnosis of the breast cancer and it being confirmed by an oncologist supported by surgical, clinical, radiological, histological and laboratory evidence acceptable to the company.

Exclusions

The critical illness benefit shall not be paid on any of the lives covered in case of the following conditions:

1. Any of the listed Critical Illness conditions where death occurs within 30 days of the diagnosis.
2. Any medical condition which first manifests itself within 90 days of the risk commencement date or reinstatement date whichever is later.
3. Any Pre-existing medical condition. "Pre-existing medical condition" definition will be as per health regulation.
4. Suicide or attempted suicide or intentional self-inflicted injury, by the Rider Life Assured, whether sane or insane.
5. Rider Life assured being under the influence of drugs, alcohol, narcotics or psychotropic substance, not prescribed by a Registered Medical Practitioner.
6. War, invasion, hostilities (whether war is declared or not), civil war, rebellion, terrorist activity, revolution or taking part in a riot or civil commotion, strikes or industrial action.
7. Participation by the life assured in a criminal or unlawful act with criminal intent or committing any breach of law including involvement in any fight or affray.
8. Treatment for injury or illness caused by avocations / activities such as hunting, mountaineering, steeple-chasing, professional sports, racing of any kind, scuba diving, aerial sports, activities such as hand-gliding, ballooning, deliberate exposure to exceptional danger.

9. Any underwater or subterranean operation or activity. Racing of any kind other than on foot.
10. Existence of any sexually Transmitted Disease (STD) and its related complications or Acquired Immune Deficiency Syndrome (AIDS) or the presence of any Human Immuno-deficiency Virus (HIV).
11. Participation by the Rider Life Assured in any flying activity other than as a bona fide passenger (whether paying or not), in a licensed aircraft provided the Rider Life Assured does not, at the time have any duty on board such aircraft.
12. Nuclear reaction, Radioactive, Biological or chemical contamination due to nuclear accident.

Termination

The rider will terminate:

- if rider premiums are discontinued
- if the policyholder terminates the rider
- on receipt of Critical Illness Benefit
- on the policy anniversary in which the attained age of the rider life assured is 65 years
- on termination of the base plan
- on maturity of the rider

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

Disclaimer

This rider sales literature gives the salient features of the rider only. The policy document is the conclusive evidence of the contract, and provides in detail all the conditions, exclusions related to the "Bajaj Allianz Critical Illness Benefit Rider".

There is no variation in rider premium for gender or the smoker/non-smoker status of the Rider Life Assured. In case of sub-standard life, extra premium may be levied based on the prevailing Board approved underwriting norms of the Company. Medical tests/examinations may be called for the same.

Contact Details

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Bajaj Allianz Critical Illness Benefit Rider

UIN : 116B035V01

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For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This Sales Literature should be read in conjunction with the Benefit Illustration, the Rider Document and the base policy details. Please ask for the same along with the quotation.

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