

Bajaj Allianz  
**ULIP Accidental  
Death Benefit Rider**



Bajaj Allianz Life Insurance Co. Ltd.

**B** BAJAJ | Allianz **III**

*Jiyo Befikar*

## Bajaj Allianz ULIP Accidental Death Benefit Rider

We try our best to secure our families from all eventualities. Our every additional security plan gives additional satisfaction. Providing that extra comfort, we present Bajaj Allianz ULIP Accidental Death Benefit Rider – an extra layer of life insurance cover that provides extra financial protection to your family in your absence. For a little extra protection goes a long way.

### Death Benefit

In case of death due to an accident, the rider Sum Assured chosen will be paid. Accident shall mean a sudden, unforeseen and involuntary event caused by external and visible means, and death has to be due to a direct result of the accident and within 180 days of the date of accident. The exclusions with respect to the benefit are as mentioned in the subsequent sections.

### Maturity Benefit

There is no maturity benefit under the rider.

## Important Details of the Bajaj Allianz ULIP Accidental Death Benefit Rider

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Age at Maturity	65 years
Rider Term	As per base plan, subject to a minimum of 5 years and a maximum of 47 years
Minimum Rider Sum Assured	₹ 50,000
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of ₹1,00,00,000 under all individual policies put together with the Company

### Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

### Rider Premium Charge

Rider Premium Charge will be deducted by way of charges from the fund value of the base policy on each monthly due date of charge. The charge is based on the age of the Rider Life Assured and Rider Sum Assured as on the monthly due date.

### Inclusion / Exclusion of Rider

You will have the option to include/exclude the rider under the policy at monthly anniversary. In case of exclusion, the rider benefit will immediately cease and no further rider charge will be deducted. Once this rider is excluded, it can be added back again anytime subject to underwriting and future rider charge.

### Free Look Period

Within 15 days [30 days in case this Policy is issued under the provisions of IRDAI Guidelines on Distance Marketing of Insurance Products] of the receipt of this Rider, you may, if dissatisfied with any of the terms and conditions for any reason, give the Company a written notice of cancellation along with reasons for the same, and return the Rider Document to the Company, subject to which the Company shall reverse the rider charges to the unit account after deduction of proportionate rider charge for the period of rider cover, expenses incurred on medical examination, if any, and stamp duty charges, if any

## Definitions

Rider Life Assured is the person whose life is assured under this Rider

## Exclusions

The benefit of this rider will not be paid in the following cases:

- Death occurs as a result of the Rider Life Assured committing any breach of law with criminal intent
- Death as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than in accordance with the directions of a registered medical practitioner
- Death as a result of self-inflicted injuries whilst sane or insane
- Death occurs as a result of the Rider Life Assured taking part in any naval, military or air force operation during peace time
- Death occurs as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Death occurs as a result of suicide
- Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on a scheduled timetable
- Death occurs as a result of war, invasion, civil war, rebellion, riots

## Termination

The rider will terminate:

- if the Rider Life Assured terminates the rider
- if the risk cover under the base plan is discontinued
- on the Policy anniversary in which the attained age is 65 years
- on maturity of the base plan
- on death of the Rider Life Assured

## About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

## Disclaimer

This rider sales literature gives the salient features of the rider only. The policy document is the conclusive evidence of the contract, and provides in detail all the conditions, exclusions related to the "Bajaj Allianz ULIP Accidental Death Benefit Rider".

There is no variation in rider premium (charge) for gender or the smoker/non-smoker status of the Rider Life Assured. In case of sub-standard life, extra premium (by way of extra charge) may be levied based on the prevailing Board approved underwriting norms of the Company. Medical tests/examinations may be called for the same.

## Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

## Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up-to ten lakh rupees”

## Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Contact Details

Bajaj Allianz Life Insurance Company Limited,  
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006. | Reg. No.: 116  
Fax: (020) 6602 6789. | www.bajajallianz.com | BALIC CIN :U66010PN2001PLC015959

SMS LIFE @ 56070

For any queries please contact:

[www.bajajallianz.com](http://www.bajajallianz.com)

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UIN : 116A013V02

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- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

**For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This Sales Literature should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.**

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