

Bajaj Allianz Retire Rich

A Unit-linked Pension Plan



"A plan that enables you to retire with laughter lines...not worry lines."

LIFE GOALS. **DONE.**

Bajaj Allianz Life Insurance Co. Ltd.



“The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in linked products completely or partially till the end of the fifth year”

Bajaj Allianz Retire Rich - A Unit-linked Pension Plan

You have been working hard. You will retire one day. How do you want to spend your retirement? Travelling? Golfing? Turning a hobby into a second career or volunteering for a noble cause or simply spending more time with your family.

In retirement, how you choose to spend your time is now up to you. The decisions you make about your money today should be flexible enough to accommodate your changing needs.

Taking charge of your retirement begins with Bajaj Allianz **Retire Rich - A Unit-linked Pension Plan** so that your retirement dreams are well met.

Key Benefits of Bajaj Allianz Retire Rich

The plan offers you the key benefits of:

- Guaranteed Vesting Benefit of 101% of the total premiums paid and Guaranteed Death Benefit 105% of the total premiums paid
- Option to select regular, limited or single premium payment
- Option to change the premium payment term
- Flexibility to pay top-up premium

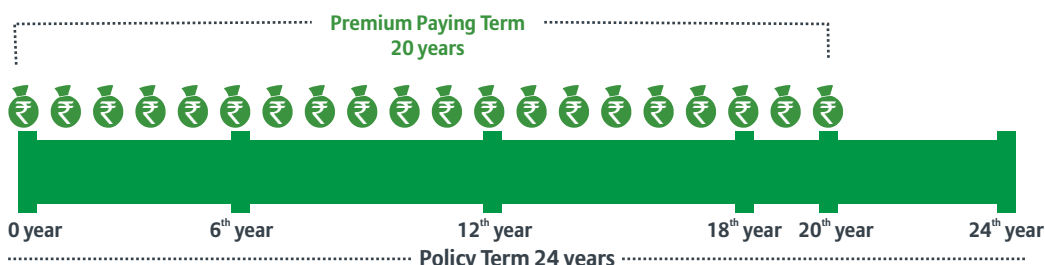
Plan Working

Bajaj Allianz Retire Rich is a simple to understand unit-linked deferred pension plan.

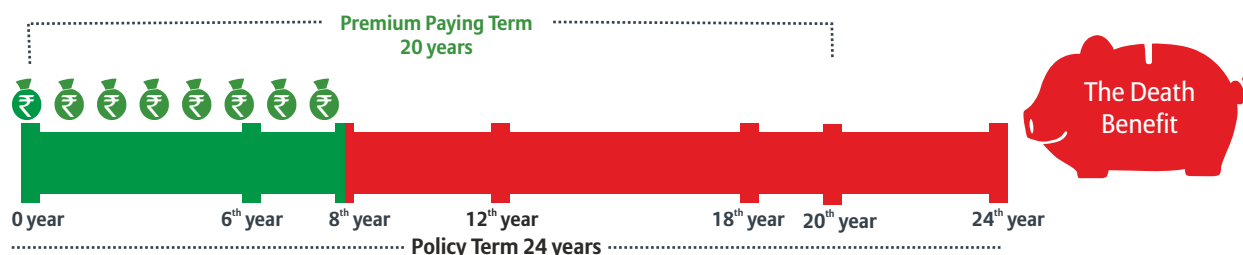
- At the inception, you have to choose between Regular, Limited or Single premium payment option
- Premium paid by you, after deduction of premium allocation charge, will be allocated in to the Pension Builder Fund. Units will be allocated to your policy account at the prevailing unit price of the fund
- The policy administration charge will be deducted monthly through cancellation of units. Fund management charge and guarantee charge are adjusted in the unit price
- In the process to comply with the reduction in yield, the Company may arrive at specific non-negative claw-back additions, if any, to be added to your fund, as applicable, at various durations of time after the first five years of the contract.
- At the end of your policy term, i.e., on the vesting date, the vesting benefit of your policy will be your Fund Value subject to a Guaranteed Vesting Benefit of 101% of the sum of all premiums and top-up premiums paid by you till the vesting date

Sample Illustration

Subhash aged 35 years has taken Bajaj Allianz Retire Rich for a Policy Term (PT) of 24 years. Subhash has decided to pay ₹ 1,00,000 as annual premium for a premium paying term of 20 years. On vesting date, Subhash's would receive vesting benefit as mention in the below table.



In case of Subhash's unfortunate death in, say, the 8th policy year, his nominee would receive death benefit as mention in the below table.



Assumed Investment Return [#]	Maturity Benefit	Death Benefit
@4%	₹ 26,55,924	₹ 8,40,000
@8%	₹ 48,04,295	₹ 9,93,921

[#]Above illustrations is at a Fund Management Charge of 1.25% and Goods & Service Tax 18%

Please note that the 8% and 4% investment returns are not guaranteed and is for illustration purpose only.

Benefits

Death Benefit

- On death of the life assured before the vesting date, the death benefit payable to the nominee will be higher of the total Fund Value as on date of receipt of intimation of death or the Guaranteed Death Benefit
- Guaranteed Death Benefit: 105% of the sum of all premiums and top-up premiums (if any) paid till date under the policy
- The nominee can utilize the death benefit in any of the following ways:
 - Take the entire death benefit as cash lump-sum or
 - Use the entire or part of the death benefit proceeds to purchase an annuity from us at the then prevailing annuity rates.

Vesting Benefit

- The vesting benefit of your policy on the vesting date will be higher of the Guaranteed Vesting Benefit or the total Fund Value as on the vesting date
- Guaranteed Vesting Benefit: 101% of the sum of all premium and top-up premiums (if any) paid by you till the vesting date
- On the vesting date, you have the option to use your vesting benefit in one of the following three ways:
 - You may take up to 1/3rd* of vesting benefit as a lump sum and purchase an immediate annuity from us with the balance amount at the then prevailing annuity rates under any immediate annuity plan available on sale then.
 - You may purchase a single premium deferred pension plan from us, using the entire proceeds of your vesting benefit irrespective of minimum single premium.
 - You may extend your prevailing deferment period under the policy to any available period as at the vesting date, provided your age as on the vesting date is less than 55 years. The prevailing guaranteed death benefit, guaranteed vesting benefit and option to pay top-up premiums will continue during the extended deferment period. Once the option is chosen, the guaranteed vesting benefit shall not be applicable at the original vesting date. No premiums need to be paid during the extended deferment period. During the extended deferment period, all applicable charges will get deducted.

Note: You will have to exercise one of the above three options before the vesting date

*maximum as allowed by IT Act

Loyalty Additions

You will get additional Loyalty Additions added to your Fund Value on the original vesting date of your policy. Loyalty Additions are equal to a percentage of annualized/single premium as given below:

Policy Term	For Regular/ Limited Premium payment option		For Single Premium Payment option
	For premium less than ₹ 10,00,000	For premium of ₹ 10,00,000 and above	
7 to 10	Nil	Nil	Nil
11 to 15	8.5%	25.5%	3.0%
16 to 20	9.0%	27.0%	3.5%
21 to 25	10.0%	30.0%	4.0%
26 to 30	11.0%	33.0%	4.5%

Surrender Benefit

- You may, at any time, surrender the policy
- If the policy is surrendered during the lock in period of five years:
 - Death benefit under your plan will terminate immediately
 - Your Fund Value less the discontinuance/ surrender charge, if any, plus the top up premium Fund Value, if any, as on the date of surrender, will be transferred to the discontinued pension policy fund.
 - The discontinuance value as at the end of the lock-in period will be available to you as surrender value
 - Once the policy is surrendered it cannot be revived
- On surrender of the policy after the lock in period of five years, the total Fund Value, on the date of surrender, will be available to you as the surrender value and the policy will terminate.
- You should compulsorily use the surrender value available in one of the following two ways:
 - You may purchase a single premium deferred pension plan from us, using the entire proceeds of your surrender benefit OR
 - You may take up to 1/3rd* of the surrender value as a lump sum and purchase an immediate annuity from us with the balance amount at the then prevailing annuity rates.

Features

Alteration of premium payment frequency (only in regular premium/ limited premium payment options)

- You can change your premium payment frequency under your policy at any time subject to minimum premium allowed under the plan and subject to the existing & requested premium frequencies being aligned.
- Miscellaneous charge will be applicable for this alteration
- The premium frequency factors for other than single premium option are as given below:

Modes	Yearly	Half-yearly	Quarterly	Monthly
Premium Frequency Factor	1	1/2	1/4	1/12

Option to make lump sum investment

You can make lump sum investments at any time except in the last five policy years by paying unlimited top up premiums to enhance your fund value, provided all due regular premiums are paid. The minimum top up premium is ₹ 5,000.

Option to change the premium paying term (only in case of regular and limited premium payment option)

- You have the option to change your premium paying term at any time subject to the minimum and maximum premium paying term allowed under the plan, provided all due regular and limited premium till the date of such request are paid
- Such option should be exercised before the expiry of the existing premium paying term
- Miscellaneous charge will be applicable for the option.

Fund

Pension Builder Fund Risk Profile – Medium (SFIN: ULIF06908/02/13PENSIONBUI116)

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities. The fund strategy would be to invest in following mix of assets:

Portfolio Allocation:

Equity & equity related instruments	:	0% - 50%
Debt, fixed deposits & debt related instruments	:	25% - 100%
Mutual funds ^(a) and money market instruments	:	0% - 40%

^(a) Mutual fund exposure will be as mandated by the IRDA guidelines

The exposure to money market securities may be increased to 100% only in extreme situations external to the company, keeping in view market conditions, political, economic and other factors. All changes in the asset allocation will be with the intention of protecting the interests of the Policy holders.

Plan Terms and Conditions

Eligibility conditions

Parameter	Details
Minimum Entry Age	30 years
Maximum Entry Age	73 years
Minimum Age at Vesting	37 years
Maximum Age at Vesting	80 years
Minimum Policy Term	7 years
Maximum Policy Term	30 years <i>Deferment periods available: 7 years to 30 years (both inclusive) only</i>
Minimum Premium Payment Term (Regular/ Limited Premium Payment option)	5 years
Maximum Premium Payment Term (Regular/ Limited Premium Payment option)	Up to the Policy Term chosen

Parameter	Details				
Minimum Regular Premium	For Regular and Limited Premium Payment options:				
	Premium Paying Term	Per yearly installment	Per half-yearly installment	Per quarterly installment	Per monthly installment
	Less than 7 years	₹ 50,000	₹ 37,500	₹ 25,000	₹ 9,500
	7 to 10 years	₹ 25,000	₹ 19,000	₹ 12,500	₹ 4,500
	11 years & above	₹ 15,000	₹ 11,500	₹ 8,000	₹ 3,000
	For Single Premium Payment option:				
Policy Term		Single Premium			
7 to 10 years		₹ 1,00,000			
11 years and above		₹ 50,000			
Monthly premium payment frequency will be available under salary deduction scheme & ECS.					
Maximum Regular premium	No Limit				
Minimum Top Up Premium	₹ 5,000				
Maximum Top Up Premium	No Limit				

Discontinuance

- If regular premiums have been discontinued during the first five years of your policy**, then a notice will be sent to you within fifteen days of the expiry of the grace period. You will have to intimate the company about one of the following two options within 30 days of receipt of such notice:

 - Option (I) - Revive or agree to revive within a period of two years OR
 - Option (II) - Surrender the Policy without any risk cover and receive the Discontinuance Value either at the end of the
 - Lock-in period of five (5) Policy Years or
 - Revival Period only in case the lock-in period of five (5) Policy Years expires before the expiry of Revival Period .

On choosing Option (II) or if the company does not receive any intimation from you within the notice period of 30 days, the company shall take discontinuance action, on receipt of your written intimation or expiry of 30 days as the case may be. Under the discontinuance action the Policy shall be converted to a discontinued Policy and the regular premium fund value less the discontinuance charge plus the top up premium fund value, if any, will be transferred to the Discontinued Pension Policy Fund, and the life cover, if any, will be terminated immediately.

In case Option (II)-a has been specifically chosen or if the company does not receive any intimation from you, you shall not have the right to revive the policy within revival period.

In case you have chosen Option (I) above but have not revived the policy within the notice period of thirty (30) days mentioned above, the company shall take discontinuance action and the Policy shall be converted to a discontinued policy.

The Discontinuance Value of a discontinued policy shall be available as the surrender value to you after the lock-in period of five years in case you have voluntarily opted for Option (II)-a or after the lock-in period of five years and at end of revival period, whichever is later. *(For details please refer Surrender Benefit section)*

Till the discontinuance action is taken the policy shall be treated as in-force with all risk cover by deduction of all applicable charges under the policy.
- If regular premiums have been discontinued after the first five years of your policy**, then, a notice will be sent to you within fifteen days of the expiry of the grace period. You may intimate the company about one of the following three options within 30 days of receipt of such notice:

- i) Option A - Revive within a period of two years Or
- ii) Option B - Surrender the policy Or
- iii) Option C - Convert your policy into a paid-up policy where no further premiums are payable.

If we do not receive any intimation from you or if you intimate us to surrender your policy as per Option B above, then, the surrender value under your policy as on date of intimation or expiry of period of 30 days, as the case may be, will be available and the policy will terminate.

During the revival period, where the policy is not revived, your policy will be treated as an in-force policy with all risk cover by deduction of all applicable charges under the policy. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be available and the policy will terminate. *(For details please refer Surrender Benefit section)*

Days of Grace

A grace period of 15 days is available for monthly frequency and 30 days for other frequencies.

Termination Conditions

This policy shall automatically terminate on the earlier occurrence of either of the following events:

- Upon death of the life assured
- On the vesting date, if policy has not been extended by you. If extended, on the revised vesting date
- Upon payment of discontinuance/ surrender value

Loan

Loan is not available under this Plan.

Free Look Period

Within 15 days [30 days in case the Policy is issued under the provisions of IRDA Guidelines on Distance Marketing* of Insurance Products] from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the non allocated premium plus charges levied by cancellation of units plus fund value as at the date of cancellation, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges.

* *Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through modes other than in person.*

Tax Benefit

The premium payment {as per Sec. 80CCC} and commutation amount {as per Sec. 10 (10A)} are available for deduction under the Income Tax Act. For more details about eligibility, please refer the latest provisions of Income Tax Acts.

Charges under the Plan

Charges	Details																		
Premium Allocation Charge	<p>The Premium Allocation charge, as percentage of the premium paid, which varies by policy year is as follows:</p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>1</th> <th>2 - 5</th> <th>6 +</th> </tr> </thead> <tbody> <tr> <td>For Regular/ Limited Premium Payment option</td> <td>8.5%</td> <td>5.7%</td> <td>0%</td> </tr> <tr> <td>For Single Premium Payment option</td> <td>4%</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>All Top ups have a premium allocation charge of 2%</p>	Policy Year	1	2 - 5	6 +	For Regular/ Limited Premium Payment option	8.5%	5.7%	0%	For Single Premium Payment option	4%	-	-						
Policy Year	1	2 - 5	6 +																
For Regular/ Limited Premium Payment option	8.5%	5.7%	0%																
For Single Premium Payment option	4%	-	-																
Policy Administration Charge	<p>For Regular/ Limited Premium Payment option - Nil for the first five years; 1.7% per annum of annualized premium from 6th policy year capped to ₹ 6000</p> <p>This charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price.</p> <p>For Single Premium Payment option -</p> <p>i. 0.8% p.a. of the single premium for the first five years;</p> <p>ii. 0.38% p.a. of the single premium from 6th policy year, inflating @ 5%p.a on every policy anniversary.</p> <p>The charges are capped to the extent of ₹ 6000 per year.</p>																		
Fund Management Charge (FMC)	<table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Pension Builder Fund</td> <td>1.25%</td> </tr> <tr> <td>Discontinued Pension Policy Fund</td> <td>0.50%</td> </tr> </tbody> </table> <p>This charge would be adjusted in unit price.</p>	Fund	Fund Management Charge per annum	Pension Builder Fund	1.25%	Discontinued Pension Policy Fund	0.50%												
Fund	Fund Management Charge per annum																		
Pension Builder Fund	1.25%																		
Discontinued Pension Policy Fund	0.50%																		
Guarantee Charge	0.25% per annum of the fund value & top-up premium fund value, if any. This charge will be adjusted in the unit price																		
Discontinuance/ Surrender Charge	<p>For Regular/ Limited Premium Payment option</p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>Annualized Premium up to ₹ 25000/-</th> <th>Annualized Premium above ₹ 25000/-</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>20% of the lower of AP or FV, subject to maximum of ₹ 3,000</td> <td>6% of the lower of AP or FV, subject to maximum of ₹ 6,000</td> </tr> <tr> <td>2</td> <td>15% of the lower of AP or FV, subject to maximum of ₹ 2,000</td> <td>4% of the lower of AP or FV, subject to maximum of ₹ 5,000</td> </tr> <tr> <td>3</td> <td>10% of the lower of AP or FV, subject to maximum of ₹ 1,500</td> <td>3% of the lower of AP or FV, subject to maximum of ₹ 4,000</td> </tr> <tr> <td>4</td> <td>5% of the lower of AP or FV, subject to maximum of ₹ 1,000</td> <td>2% of the lower of AP or FV, subject to maximum of ₹ 2,000</td> </tr> <tr> <td>5 & above</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> <p>AP – Annualized Premium, FV – Regular Premium Fund Value</p>	Policy Year	Annualized Premium up to ₹ 25000/-	Annualized Premium above ₹ 25000/-	1	20% of the lower of AP or FV, subject to maximum of ₹ 3,000	6% of the lower of AP or FV, subject to maximum of ₹ 6,000	2	15% of the lower of AP or FV, subject to maximum of ₹ 2,000	4% of the lower of AP or FV, subject to maximum of ₹ 5,000	3	10% of the lower of AP or FV, subject to maximum of ₹ 1,500	3% of the lower of AP or FV, subject to maximum of ₹ 4,000	4	5% of the lower of AP or FV, subject to maximum of ₹ 1,000	2% of the lower of AP or FV, subject to maximum of ₹ 2,000	5 & above	Nil	Nil
Policy Year	Annualized Premium up to ₹ 25000/-	Annualized Premium above ₹ 25000/-																	
1	20% of the lower of AP or FV, subject to maximum of ₹ 3,000	6% of the lower of AP or FV, subject to maximum of ₹ 6,000																	
2	15% of the lower of AP or FV, subject to maximum of ₹ 2,000	4% of the lower of AP or FV, subject to maximum of ₹ 5,000																	
3	10% of the lower of AP or FV, subject to maximum of ₹ 1,500	3% of the lower of AP or FV, subject to maximum of ₹ 4,000																	
4	5% of the lower of AP or FV, subject to maximum of ₹ 1,000	2% of the lower of AP or FV, subject to maximum of ₹ 2,000																	
5 & above	Nil	Nil																	

For Single Premium Payment option											
Policy Year	Single Premium										
1	Lower of 1% * (SP or FV) subject to maximum of ₹ 6,000										
2	Lower of 0.5% * (SP or FV) subject to maximum of ₹ 5,000										
3	Lower of .25% * (SP or FV) subject to maximum of ₹ 4,000										
4	Lower of 0.1% * (SP or FV) subject to maximum of ₹ 2,000										
5 & above	Nil										
SP – Single Premium, FV – Single Premium Fund Value											
Miscellaneous Charge	₹ 100 per transaction in respect of change in premium paying term or alteration of premium frequency										
Mortality Charge	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:</p> <table border="1"> <thead> <tr> <th>Age (yrs)</th> <th>30</th> <th>40</th> <th>50</th> <th>60</th> </tr> </thead> <tbody> <tr> <td>₹</td> <td>1.34</td> <td>2.35</td> <td>6.52</td> <td>14.98</td> </tr> </tbody> </table> <p>Sum at risk is equal to the Max [Death benefit – regular/ single premium fund value – top up premium fund value, zero</p>	Age (yrs)	30	40	50	60	₹	1.34	2.35	6.52	14.98
Age (yrs)	30	40	50	60							
₹	1.34	2.35	6.52	14.98							
Goods & Service Tax on Charges	Any Goods & Service Tax on charges will be debited by unit cancellation.										

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above mentioned charges except the premium allocation charge and mortality charge, which are guaranteed throughout the policy term.

- Fund Management Charge up to a maximum of 1.35% per annum of the NAV for the Pension Builder Fund And 0.50% p.a. for the Discontinued Pension Policy Fund
- Policy Administration Charge upto a maximum of ₹ 6000 per year.
- Guarantee charge up to a maximum of 0.50% per annum of the NAV
- Miscellaneous charge upto a maximum of ₹ 200 per transaction

The Company will give a notice of three months to you for any of changes in above mentioned charges. If you do not agree with the revised charges then you shall be allowed to withdraw the units in the Policy at the then prevailing unit value and the policy will terminate.

Definitions

Fund Value is equal to the number of units under this policy multiplied by the respective unit price on the relevant valuation date

Regular Premium Fund Value is equal to the number of units pertaining to regular/ limited premium payment option under this policy multiplied by the respective unit price on the relevant valuation date

Top Up Premium Fund Value is equal to the number of units pertaining to top up premium under this policy multiplied by the respective unit price on the relevant valuation date

Single Premium Fund Value is equal to the total units in respect of Single Premium under this policy multiplied by the respective unit price on the relevant valuation date

Unit Price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next day. The request for unit transaction can be premium payment/surrender / death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

Discontinued Pension Policy Fund (SFIN: ULIF07126/03/13DISCONPENS116) is the fund maintained by the Company that is set aside and is constituted by the discontinuance fund value of the Discontinued Pension Policies determined in accordance with the "Insurance Regulatory and Development Authority (Linked Insurance Products) Regulation, 2013".

Discontinuance Value is the higher of:

- The fund value less the discontinuance charge, plus the top up premium fund value, if any, all as on date of discontinuance/surrender, accumulated at the rate of return earned on the discontinued pension policy fund net of Fund Management Charge OR
- The Fund Value less the discontinuance charge, plus the top up premium Fund Value, if any, all as on date of discontinuance/surrender, accumulated at the minimum guaranteed rate of investment return net of Fund Management Charge. The minimum guaranteed rate of investment return mandated by the IRDA regulation is 4% p.a.

In accordance with the IRDA (Linked Insurance Products) Regulation, 2013, the current Fund Management Charge on Discontinued Pension Policy Fund is 0.5% per annum.

The Fund Management Charge and the minimum guaranteed rates of investment return as mentioned above may change from time to time as per the IRDA guidelines.

Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDA.

Computation of NAV:

Unit Price/NAV means the value per unit calculated in Rupees as follows:

Unit Price = $\frac{\text{Market value of investment held by the fund} + \text{value of current assets} - (\text{value of current liabilities and provisions, if any})}{\text{Number of units existing on valuation date (before creation / redemption of units)}}$

General Exclusions

In case of death of the life assured due to suicide within one year from the date of commencement of risk or the date of latest revival of the policy, the contract of insurance shall be void, and the Company's liability shall be limited to the extent of the fund value and top up premium fund value, if any, as on the date of death. Any charges recovered subsequent to the date of death shall be paid back to nominee along with the death benefit.

Risks of Investment in the Units of the Plan

The Policyholder should be aware that the investment in the Units is subject to the following, amongst other risks and agrees that he/ she is making the investment in the Units with full knowledge of the same.

- 1) Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- 2) The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the Unit Price of the units may go up or down based on the performance of the fund and factors influencing the capital market and policyholder is responsible for his/her decisions.
- 3) Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Retire Rich is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- 4) Please know the associated risks and the applicable charges from your policy document or by consulting the Company, your Insurance agent or your Insurance intermediary.

- 5) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of the fund will be achieved.
- 6) Pension Builder Fund does not offer a guaranteed or assured return. All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- 7) The past performance of other funds of the company is not necessarily indicative of the future performance of any of these funds.

Nomination:

If you effect a policy on your own life, you need to nominate a person to receive the death benefit under the policy in the event of death of the life assured. This nomination shall be in accordance with Section 39 of the Insurance Act, 1938.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

Fraud & Misrepresentation: Section 45 of the Insurance Act, 1938

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Bajaj Allianz **Retire Rich** is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Retire Rich are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz **Retire Rich**.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Retire Rich. Please ask for the same along with the quotation.

Contact Details

Bajaj Allianz Life Insurance Company Limited,
Regd. Office Address: G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.
Reg. No.: 116 | Fax: (020) 6602 6789. | www.bajajallianzlife.com | CIN : U66010PN2001PLC015959

SMS LIFE @ 56070

For any queries please contact:

Sales: 1800 209 0144

Service: 1800 209 7272

Mail us : customercare@bajajallianz.co.in

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Bajaj Allianz Retire Rich

(UIN : 116L126V01)

"The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in linked products completely or partially till the end of the fifth year"

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For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

By submitting your contact details or responding to Bajaj Allianz Life Insurance Co. Ltd., with an SMS or Missed Call, you authorize Bajaj Allianz Life Insurance Co. Ltd. and/or its authorized Service Providers to verify the above information and/or contact you to assist you with the purchase and/or servicing. The approval/authorization provided by you herein will override any registration made by you under the National Do Not Call ('NDNC') registry.

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