



ANNUAL REPORT

2009 -2010



BOARD OF DIRECTORS :

Mr. Rahul Bajaj (Chairman)

Dr. Werner Zedelius

Mr. Sanjay Asher

Mr. Niraj Bajaj

Mr. Sanjiv Bajaj

Mr. Heinz Dollberg

Mr. Ranjit Gupta

Mr. S. H. Khan

Mr. Suraj Mehta

Mr. Dietmar Raich

Mr. Manu Tandon

Mr. Kamesh Goyal (Alternate Director to Dr. Werner Zedelius)

AUDITORS :

B S R & Co.

Chartered Accountants

DALAL & SHAH

Chartered Accountants

MAIN BANKERS :

Standard Chartered Bank

AXIS Bank

Deutsche Bank

HDFC Bank

Citi Bank

REGISTERED OFFICE :

Bajaj Allianz Life Insurance Company Limited

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Directors' Report

The Directors have pleasure in presenting their Ninth Annual Report & Audited Statements of Accounts for the year 2009-10.

1. Market scenario in the life insurance industry:

Life Insurance industry in India has seen rapid growth from the opening up of the sector in 2000-01 till 2009 –10. Total premiums of the industry, which were Rs 500 Bn in 2001-02, more than quadrupled to Rs 2,218 Bn in 2008-09, which is a compounded annual growth rate in total premium of 18%. The number of policies sold by life insurers in 2009-10 was over 53 Mn as against 25 Mn in 2001-02. Clearly, the life insurance industry is one of the shining stars of the Indian economic engine. From a sector dominated by LIC it has at present 22 companies in the private sector. While penetration levels at 4% of GDP have increased significantly, the per capita spend on insurance is quite low as compared to other countries and also less than half that of China (USD 105.4). Life insurance funds accounted for 19.5% of the total household savings as compared to 15.1% in 2004-05.

During the year life insurance industry saw a sharp recovery by recording a growth of 25.5% in the year 2009-10, overcoming a decline of 6.3% in the previous fiscal. The 23 life insurers have mobilized a first year premium of Rs 1092.9 Bn in 2009-10 compared to Rs 871.1 Bn in the previous year. The market share of LIC has increased from 60.8% to 64.9% while that of the private players has been reduced from 39.2% to 35.1%. However, it should be noted that growth is coming in single premium & group products which offer lesser commission for distributors and has lesser expense allowance for the company. Going forward the challenge is to keep expense under tight control & increasing productivity (number of policies per agent) so that distributors can work even on low commission.

In order to enhance clarity and to ensure that the charges levied in Unit Linked products are reasonable to the services being provided and clearly understandable by the customers, Insurance Regulatory and Development Authority (IRDA) had mandated an overall cap on charges levied on Unit Linked Insurance Products (ULIPs). Accordingly, the Company has modified all its products to adhere to the norms set forth by the Regulator. Further, in order to ensure that the insurers have in place good governance practices, IRDA has issued comprehensive corporate governance guidelines for implementation from April 1, 2010. Additionally, in order to help all the stakeholders including customers to analyse various data pertaining to all the insurance companies, IRDA has also issued

disclosure norms for all insurance companies which provide the formats, mode and the periodicity of disclosure by the insurance companies. IRDA has also made it mandatory for the insurers to collect Permanent Account Number of the customer in all cases wherein the annualised premium of the policy exceeds Rs. 1 lakh.

Life insurance industry will have to take active steps to increase awareness amongst customers about traditional policies and also train the sales force in these products. Over dependence on ULIPs with volatile stock market can make life insurance policies short –term. The need is to come out with guarantees over long term which would require insurance companies to hedge their investments, this is presently not permitted under the regulations.

2. Summary of operations for the year:

Business Performance

Your Company has retained the third position amongst the private life insurers on the basis of new business premium for the financial year 2009-10. It wrote new business of Rs. 44.5 Bn compared to Rs. 44.9 Bn in the previous year registering a marginal negative growth rate of 1%. The market share of the Company dropped to 4.1% compared to 5.2% in the previous year. Your Company is at second position among the private life insurers on total new business policy basis and third in terms of new business premium, with 2.23 Mn policies issued for the year 2009-10 as compared to 2.59 Mn policies issued in the previous year. The gross premium written for the financial year 2009-10 was Rs. 114.2 Bn, as compared to Rs. 106.2 Bn in the previous year, registering a growth of 7.5%. The growth in the gross written premium was due to the increase in renewal collections from Rs. 61.3 Bn in the previous year to Rs. 69.7 Bn in the current year, an increase of 13.6% over the collections of the previous year.

Your Company earned a profit of Rs.4,274 Mn during 2009-10, as compared to a profit of Rs. 407 Mn in the previous year. The same has been achieved due to focus on expense management, profitability management and charges earned on policies in force.

After distribution of current year's Surplus from the revenue account to the Shareholders, shareholders' profit stands at Rs. 4,170 Mn. In addition to the distribution of surplus to the shareholders, there has been a transfer of Rs. 1,253 Mn from Funds for Future Appropriation (including Rs 1,100 Mn on

account of release from "Reserve for Lapsed unit linked policies unlikely to be revived"). The total Shareholders' profit after tax thus stands at Rs 5,423 Mn compared to a loss of Rs 707 Mn in the previous year.

The investments under management as on 31st March 2010 were Rs. 334.22 Bn which included shareholder investments Rs. 15.45 Bn; traditional policyholder investments Rs. 34.62 Bn and Unit linked investments of Rs. 284.15 Bn. The total investments under management of the Company have increased by over 95% from Rs. 171.57 Bn in the previous year.

The traditional portfolios were managed keeping in mind the regulatory asset allocation requirements. The performance of the ULIP funds, for the year ended 31st March 2010 was excellent. Your Company's cash funds delivered returns of 8.5% to 9.25%, outperforming the CRISIL Composite Liquid Index by 550 basis points while the bond funds outperformed the CRISIL Composite Bond Index by over 400 basis points without taking on additional credit or interest rate risks. Your Company's diversified equity funds have delivered returns that are in line with or better than the benchmark Nifty Index. Investors in the large cap equity funds have got absolute returns in the region of 70% to 80% in the year while those in the mid cap funds have got absolute returns of 100% to 135% in the year.

Products

Your Company has a basket of 51 products comprising of 17 group products & 34 individual products. During the year 20 new products have been launched by the Company. This includes the Unit Linked Insurance Products modified and reintroduced as per the IRDA circular to comply with the directives on cap of charges. Among the new products launched by your Company, the product guaranteeing highest NAV over a 7 year period (Max Gain) and single premium linked product guaranteeing 170% of the original NAV (Shield Plus) were the most popular.

Office network

Your Company has a pan India presence in around 1,150 offices across all geographies of India. The aforesaid office network also includes Operations Hubs which have been formed in various locations of the country in order to cater to the operational requirement including underwriting of policies.

Customer Service

Considering the multi lingual diversity in the country and in order to effectively reach and communicate with the customers, your

Company has initiated the process of communicating with the customer his/her preferred language. The welcome letter, issued along with the policy bond is printed in English as well as in 11 major regional languages.

Your Company has a dedicated cell for customer service which is titled "Customer Focus Unit" (CFU). An E-servicing module, whereby customer requests pertaining to policy servicing can be done electronically has been initiated. Your Company has also developed an automated Interactive Voice Response (IVR) for the benefit of customers for routine policy servicing matters. In order to provide better service to the customers across the breadth of the country, IVR options have been made available in various vernacular languages.

Renewals

Your Company has continued to focus on renewals and has undertaken initiatives for persistency of its existing policyholders. A separate Renewal Vertical has been in place for the last two years with a view of focus on collection of renewal premiums. The initiatives taken by your Company included Automated Calls to Policy holders at defined turn around time (TAT) to remind them on the renewal due, sending of SMS, letters etc. to customers. A call recording facility was activated in order to ensure the quality of calls. A dedicated Service team was also set up to address all reverts and requests received by customers through Automated Calls & SMS. A special revival campaign during the year so as to increase persistency was also launched. Your Company also sends the renewal intimation to the customers in English as well as customer preferred vernacular language.

Corporate Communication

Your Company was ranked 26th as per the ET's Most Trusted Service Brand Survey for the year and moved six places from the previous year. In association with IBN 7 network, your Company also sponsored the "Super Heroes" a Disability award to recognize and help make a difference to the lives of 18 physically challenged individuals nominated from across the country.

Your Company was involved in a couple of Hindi movie associations in a unique way which fitted with your Company's brand proposition viz Love Aaj Kal and Paa, through which we promoted our new ad campaign which was interspersed with the film promotions. A 360 degree campaign for tax saving plans and the unique concept of Guarantee Express with synchronized activities in print, television, radio and road shows at the local offices was also accentuated.

In addition to this Your Company sponsored the Annual Boat Race in Kerala, India-South Africa cricket series, election campaign in Network 18 channels and Budget campaign in Times NOW and ET NOW network channels which yielded good visibility at optimum cost.

3.1 Capital:

The total funds infused by the shareholders in the Company remains Rs. 12.11 billion. There was no fresh infusion of Capital during the year 2009-10.

3.2. IRDA Registration:

IRDA has renewed the Certificate of Registration of the Company to carry on life insurance business for the year 2010-11.

4. Particulars regarding conservation of energy and technology absorption:

The particulars in the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988, pertaining to conservation of energy does not apply to life insurance industry and hence are not applicable to your Company.

Information Technology

Your Company leverages information technology as a strategic tool to gain competitive advantage and to improve productivity and efficiency of the organisation. Our platforms are designed to service scale and are capable of handling high customer and transaction volumes. We have used technology to deliver process improvements, innovations and to add value to our services to the customers.

5. Foreign exchange earnings and expenditure:

Earnings in foreign currency	NIL
Expenditure in foreign currency	Rs. 199.6 million

6. Particulars of employees:

As required by the provisions of sub-section 2A of Section 217 of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended, the names and other particulars of the employees are set out in the annexure to the Directors' Report.

7. Directors:

Mr. Rahul Bajaj & Mr. S.H. Khan Directors of the Company retire by rotation and being eligible offer themselves for re-appointment as directors.

8. Directors' responsibility statement:

In accordance with the requirements of sub-section 2AA of Section 217 of the Companies Act, 1956, the Board of Directors wish to confirm the following:

- (i) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) that such accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2010 and of the profit of the Company for that period;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the annual accounts have been prepared on a going concern basis.

9. Audit Committee:

The Audit Committee of Board of Directors constituted in accordance with the provisions of Section 292A of the Companies Act, 1956 held their meetings on 11th May 2009 and 11th December 2009 and reviewed the operations and accounts of the Company.

10. Auditors:

The Company appointed M/s BSR & Co, Chartered Accountants and M/s Dalal & Shah, Chartered Accountants, as joint statutory auditors of the Company in the last Annual General meeting. They hold office up to the conclusion of the Ninth Annual General meeting of the Company. In accordance with the IRDA Regulations/Guidelines, it is now proposed to appoint M/s BSR & Co, Chartered Accountants and M/s Dalal & Shah, Chartered Accountants, as Joint Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

The shareholders are requested to appoint the auditors for the period from the conclusion of the ensuing annual general meeting till the conclusion of the next annual general meeting and to fix their remuneration.

11. Appreciation:

The Board is grateful to the IRDA and other regulatory authorities for their continued support. The Board is also grateful to its Policyholders', Bankers', Intermediaries' and Channel Partners for their continued support.

The Directors take this opportunity to thank the concerned employees of Bajaj Finserv Limited and Allianz SE for their invaluable contribution in guiding the working of the Company.

The Directors also take this opportunity to thank the employees at all levels for their hard work, dedication and commitment.

**On behalf of Board of Directors of
Bajaj Allianz Life Insurance Company Ltd**

Sanjiv Bajaj
Director

Heinz Dollberg
Director

Place: Pune
Date : 7th May 2010

Management Report

With respect to the operations of Bajaj Allianz Life Insurance Company Limited ('the Company') for the financial year 1 April 2009 to 31 March 2010 and results thereof, the Management of the Company confirms and declares that:

1. The registration certificate granted by Insurance Regulatory and Development Authority (IRDA) is valid and the same has been renewed for the year 2010 - 2011.
2. All dues payable to the statutory authorities have been duly paid except those disclosed under contingent liabilities in the notes to the accounts forming part of financial statements.
3. There has been no transfer of shares during the year and the shareholding pattern is in accordance with the statutory and regulatory requirement.
4. The Management has not directly or indirectly invested outside India, the funds of the holders of policies issued in India.
5. The required solvency margins have been maintained as required by the IRDA regulations.
6. We certify that the values of all the assets have been reviewed on the date of Balance Sheet and in the Management's belief, the assets set forth under each of the headings in the Balance Sheet are shown in the aggregate at amounts not exceeding their realizable or market value under their related headings - "Loans", "Investments", "Outstanding Premiums", "Income accrued on investments", "Amounts due from other entities carrying on insurance business (including amounts due from reinsurers)", "Cash" and the several items specified under "Advances" and "Other Accounts".

Market value of investment in debt securities (other than unit linked funds) which are valued at amortised cost as per IRDA regulations, is higher than their carrying amount.

7. We certify that, no part of the life insurance fund has been directly or indirectly applied in contravention of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance fund.
8. The Company recognizes the risks associated with the life insurance business and manages the risks by adopting prudent policies to counter the key risks of the Company – namely underwriting and investment risks.

The Company has established robust underwriting procedures to mitigate underwriting risks. Additionally the Company has entered into reinsurance arrangements wherein it reinsures risk in excess of its retention limits to mitigate its risk exposure.

The investment risk is managed by laying down appropriate guidelines in the Investment Policy. The Investment Policy is formulated by the Investment Committee and approved by the Board of Directors. The Investment Policy is reviewed for alignment with the Company's latest business plan and other developments during the year.

9. The Company does not have operations in any other country.
10. Average claim settlement time from the date of receipt of complete requirement from the claimant to dispatch of claim payment is approximately 7 days. Ageing of claims registered and not settled is given below

For Linked Business

(Rs. In lakh)

Period	Current Year		Previous Year	
	No. of Claims	Amount involved	No. of Claims	Amount involved
Less than 30 Days	1208	1,413.46	330	663.40
30 days to 6 months	1220	1,860.87	223	649.88
6 months to 1 year	248	649.12	117	214.86
1 year to 5 years	260	528.39	116	175.41
5 years and above	2	10	0	0.00
Total for the Period	2938	4,461.85	786	1,703.55

For Traditional Business

(Rs. In lakh)

Period	Current Year		Previous Year	
	No. of Claims	Amount involved	No. of Claims	Amount involved
Less than 30 Days	814	408.65	645	221.15
30 days to 6 months	1063	569.34	531	203.26
6 months to 1 year	498	334.47	269	180.97
1 year to 5 years	255	288.94	261	220.13
5 years and above	7	11.42	6	7.92
Total for the Period	2,637	1,612.81	1,712	833.43

11. We certify that the values, as shown in the Balance Sheet, of the investments (other than unit linked investments), which consist of fixed income securities, equity shares and mutual fund units, have been valued as per accounting policies prescribed by IRDA. Market values have been ascertained for equities on the basis of lower of the closing prices as on the balance sheet date on The National Stock Exchange of India Ltd. (NSE) and The Bombay Stock Exchange Ltd, Mumbai (BSE). For fixed income securities, valuation is based on procedure issued by Fixed Income and Money Market and Derivative Dealers Association of India (FIMMDA). The investments in the Mutual Funds are valued at the Net Asset Values (NAV) of these Mutual Funds as on the Balance Sheet date.

We certify that the unit linked investments have been valued on the basis as stated below:

Equities have been valued at market values which have been ascertained on the basis of the last quoted closing price on the NSE. In case the equity shares are not listed on the NSE, then they are valued on the last quoted closing price on BSE. Unlisted shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment. Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL). Corporate bonds and debentures are valued on the basis of CRISIL Bond Valuer. Treasury bills, certificate of deposits and commercial papers are valued at cost plus accretion. Mutual fund units have been valued at the last available Net Asset Value declared by the respective mutual fund.

12. The Company has invested (other than unit linked funds) mainly in approved Government securities and AAA, AA+ or AA rated bonds. The primary aim while investing is to generate adequate return while minimizing risk. The emphasis is also on the liquidity of investments to ensure that the Company meets all outgoings related to claims and other operations. While most of the investments are in Fixed Income Securities in the form of Government of India securities or Corporate Bonds with strong credit rating, a small portion is also invested in Equity Shares. Based on the past track record, the Management is confident of the quality and performance of the investments.
13. The Management of Bajaj Allianz Life Insurance Company Limited certifies that:

- a) The financial statements of Bajaj Allianz Life Insurance Company Limited have been prepared in accordance with the applicable accounting standards and principles and policies with no material departures;
- b) The Management has adopted accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the operating profit as per Policyholders' Account (Technical Account) and of the profit as per Shareholders' Account (Non Technical Account) of the Company for the year;
- c) The Management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (4 of 1938) and Companies Act, 1956 (1 of 1956), for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The financial statements have been prepared on a going concern basis;
- e) The Company has an internal audit system commensurate with the size of the Company and nature of the business.

14. The following are the payments made to individuals, firms, companies and organizations in which the Directors of the Company are interested:

Sl. No.	Name of the Director	Entity in which Director is interested	Interested as	Amount of Payment during the financial year (Rs. In lakh)
1	Mr. Rahul Bajaj Mr. Sanjiv Bajaj Mr. Niraj Bajaj Mr. S.H. Khan	Bajaj Finserv Ltd.	Director Director Director Director	95.08
2	Mr. Rahul Bajaj Mr. Sanjiv Bajaj	Bajaj Auto Finance Ltd.	Director Director	1145.51
3	Mr. Rahul Bajaj Mr. Sanjiv Bajaj Mr. Niraj Bajaj Mr. Heinz Dollberg Mr. Kamesh Goyal Mr. Ranjit Gupta Mr. Sanjay Asher Mr. S.H. Khan Mr. Manu Tondon Mr. Suraj Mehta Dr. Werner Zedelius	Bajaj Allianz General Insurance Company Ltd.	Director Director Director Director Alternate Director Director Director Director Director Director Director	790.98

Sl. No.	Name of the Director	Entity in which Director is interested	Interested as	Amount of Payment during the financial year (Rs. In lakh)
4	Mr. Rahul Bajaj Mr. Sanjiv Bajaj Mr. Niraj Bajaj	Hind Musafir Agency Limited	Shareholding exceeds 2% Shareholding exceeds 2% Shareholding exceeds 2%	0.37
5	Mr. Rahul Bajaj Mr. Niraj Bajaj	Bajaj Electricals Ltd	Shareholding exceeds 2% Shareholding exceeds 2%	22.30
6	Mr. Heinz Dollberg Mr. Ranjit Gupta Mr. Kamesh Goyal	Bajaj Allianz Financial Distributors Ltd.	Director Director Director	3924.45
7	Allianz SE	Allianz Investment Management Singapore Pte. Ltd.	100% Subsidiary of Allianz SE	388.86
8	Mr. Rahul Bajaj Mr. Sanjiv Bajaj Mr. Niraj Bajaj Mr. S.H. Khan	Bajaj Auto Ltd.	Director Director Director Director	6.82
9	Mr. Sanjay Asher	Crawford Bayley & Co	Partner	4.45

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
Director

Heinz Dollberg
Director

Sanjay Asher
Director

Kamesh Goyal
Managing Director and Chief Executive Officer

Ranjit Gupta
Director

S. H. Khan
Director

Manu Tandon
Director

Rajesh Viswanathan
Chief Financial Officer

Anil Singh
Appointed Actuary

Sameer Bakshi
Company Secretary and Head – Legal & Compliance

Place : Pune
Date : 7th May 2010

Auditors' Report

To the members of Bajaj Allianz Life Insurance Company Limited

1. We have audited the attached Balance Sheet of Bajaj Allianz Life Insurance Company Limited ('the Company') as at 31 March, 2010. the related Policyholders' Revenue Account, the Shareholders' Profit and Loss Account and the Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Balance Sheet, the Policyholders' Revenue Account, the Shareholders' Profit and Loss Account and the Receipts and Payments Account have been drawn up in accordance with the Insurance Act, 1938 (Act 4 of 1938), Insurance Regulatory and Development Act, 1999, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002 ('the Regulations') read with Section 211 of the Companies Act, 1956.
4. As required by the Regulations, we set out in the Annexure, a statement certifying the matters specified in paragraph 4 of Schedule C to the Regulations.
5. Further to our comments in the Annexure referred to the above, we report that:-
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
 - b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been maintained by the Company, so far as appears from our examination of those books;
 - c) As the Company's financial accounting system is centralized at head office, no returns for the purposes of our audit are prepared at the branches and other offices of the Company;
 - d) The Balance Sheet, the Policyholders' Revenue Account, the Shareholders' Profit and Loss Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;
 - e) The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities as at 31 March 2010 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified in his opinion, the assumption for such valuation are in accordance with the guidelines and norms, if any, issued by the Insurance Regulatory Development Authority ('IRDA') ('Authority') and the Actuarial Society of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company;
 - f) On the basis of written representations received from the Directors of the Company, as on 31 March, 2010 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2010 from being appointed as Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us, we further report that:
 - a) The investments have been valued in accordance with the provisions of the Insurance Act, 1938, the Regulations and / or orders/ directions issued by IRDA in this regard;
 - b) The accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 and the Rules framed there under and with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, ('the Regulations') and orders/ directions issued by IRDA in this behalf;
 - c) The Balance sheet, the Policyholders' Revenue Account, the Shareholders' Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred

- to in sub-section (3C) of section 211 of the Companies Act, 1956 and the Rules framed there under to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/ directions issued by IRDA in this regard;
7. In our opinion and to the best of our information and according to the explanations given to us, the said financial statement together with the notes thereon and attached thereto are prepared in accordance with the requirements of the Regulations, the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 and the Companies Act, 1956, to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to insurance companies:
- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2010;
 - ii. in the case of Policyholders' Revenue Account, of the net surplus for the year ended on that date;
 - iii. in the case of Shareholders' Profit and Loss account, of the profit for the year ended on that date; and
- iv. in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.
8. Further, on the basis of our examination of books of account and other records of the Company and according to the information and explanations given to us, we certify to the best of our knowledge and belief that:
- a) We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2010, and have found no apparent mistake or material inconsistencies with the financial statements; and
 - b) Based on information and explanations received during normal course of the audit, management's representations made to us and the compliance certificates submitted to the Board by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention which causes us to believe that the Company has not complied with the terms and conditions of registration as per subsection 4 of section 3 of the Insurance Act, 1938.

For Dalal & Shah

Chartered Accountants
Firm's Registration No. 102021W

Anish Amin

Partner
Membership No. 40451

Place : Pune
Date : 07th May 2010

For B S R & Co

Chartered Accountants
Firm's Registration No. 101248W

Juzer Miyajiwala

Partner
Membership No. 47483

Place : Pune
Date : 07th May 2010

Annexure to the Auditors' Report

(Referred to in the Auditors' Report to the members of Bajaj Allianz Life Insurance Company Limited ('the Company') on the accounts for the year ended 31st March, 2010)

Auditors' Certificate

To the Members of Bajaj Allianz Life Insurance Company Limited

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by Bajaj Allianz Life Insurance Company Limited ('the Company') for the year ended 31 March, 2010, we certify that:

1. We have verified the cash balances, to the extent considered necessary, and securities relating to the Company's loans and investments as at 31st March, 2010 by actual inspection or on the basis of certificates/ confirmations received from the Custodian appointed by the Company, as the case may be. As at 31 March, 2010, none of the Company's assets involve reversion or life interests;
2. The Company is not a trustee of any trust; and
3. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938, relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, ('the Accounting Regulations') read with Regulation 3 of the Accounting Regulation and may not be suitable for any other purpose.

For Dalal & Shah

Chartered Accountants
Firm's Registration No. 102021W

Anish Amin

Partner
Membership No. 40451

Place : Pune
Date : 07th May 2010

For B S R & Co

Chartered Accountants
Firm's Registration No. 101248W

Juzer Miyajiwala

Partner
Membership No. 47483

Place : Pune
Date : 07th May 2010

Revenue Account for the year ended 31st March 2010 Policyholders' Account (Technical Account)

Particulars	Schedule	Current Year	Participating	
			Individual Assurance	Individual Pension
PREMIUMS EARNED - Net				
(a) Premium	1	114,197,137	4,975,083	58,860
(b) Reinsurance ceded (Refer Schedule 16 Note 16)		(283,480)	(35,890)	(671)
(c) Reinsurance accepted		-	-	-
SUB-TOTAL		113,913,657	4,939,193	58,189
INCOME FROM INVESTMENTS				
(a) Interest, Dividend & Rent - Gross		6,453,796	1,149,554	31,298
(b) Profit on sale / redemption of investments		31,839,212	10,457	20
(c) (Loss on sale / redemption of investments)		(4,970,086)	(476)	-
(d) Transfer/Gain on revaluation/ change in fair value		64,347,447	-	-
(e) Other investment income		1,631,794	-	-
		99,302,163	1,159,535	31,318
OTHER INCOME				
Contribution from the Shareholders' account (Refer Schedule 16 Note 15)		281,565	49,018	364
SUB-TOTAL		694,463	-	-
TOTAL (A)		100,278,191	1,208,553	31,682
		214,191,848	6,147,746	89,871
COMMISSION				
	2	9,625,696	602,688	928
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS				
	3	17,716,252	701,396	4,946
Provision for doubtful debts		-	-	-
Bad Debts written off		-	-	-
Provision for Fringe Benefit Tax		-	-	-
Provision for Income Tax		653,127	21,572	-
Provisions (other than taxation)		-	-	-
(a) For diminution in the value of investments (net)		-	-	-
(b) Others		-	-	-
TOTAL (B)		27,995,075	1,325,656	5,874
BENEFIT PAID (Net)				
	4	26,301,986	761,147	29,806
Interim Bonuses Paid		10,358	10,358	-
Change in valuation of liability in respect of life policies in force (Refer Schedule 16 Note 1(e) and Note 8)		-	-	-
(a) Gross		12,295,197	3,921,064	25,776
(b) Fund Reserve (Refer Schedule 16 Note 1(e))		143,493,156	-	-
(c) Amount ceded in Re-insurance		-	-	-
(d) Amount accepted in Re-insurance		-	-	-
TOTAL (C)		182,100,697	4,692,569	55,582
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)				
Balance of previous year		4,096,076	129,521	28,415
		1,071,987	918,099	1,860
APPROPRIATIONS				
Transfer (to)/from reserve for lapsed unit linked policies unlikely to be revived (Refer Schedule 16 Note 1(e) and Note 8)		1,100,363	-	-
Transfer to Shareholders' account		(5,244,762)	(53,090)	(1,141)
Balance being funds for future appropriations		1,023,664	994,530	29,134
DETAILS OF TOTAL SURPLUS				
Interim Bonuses Paid (a)		10,358	10,358	-
Allocation of Bonus to policyholders (b)		488,078	477,813	10,265
Surplus shown in the Revenue Account (c)		4,096,076	129,521	28,415
Total Surplus [(a)+(b)+(c)]		4,594,512	617,692	38,680

(Amount in Rs. '000)

Non Participating				Linked		
Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group
1,784,700 (7,736)	306,614 (83,846)	85,237	4,133,973 (27,261)	93,880,536 (127,809)	6,705,348 (267)	2,266,786
-	-	-	-	-	-	-
1,776,964	222,768	85,237	4,106,712	93,752,727	6,705,081	2,266,786
36,589	21,078	10,067	187,571	4,563,525	240,742	213,372
187	135	99	16,465	29,820,469	1,771,045	220,335
(20)	-	-	(6)	(4,638,975)	(284,957)	(45,652)
-	-	-	-	61,482,287	2,848,566	16,594
-	-	-	-	1,483,047	91,975	56,772
36,756	21,213	10,166	204,030	92,710,353	4,667,371	461,421
1,638	382	10	287	191,954	37,860	52
185,031	-	-	-	-	509,432	-
223,425	21,595	10,176	204,317	92,902,307	5,214,663	461,473
2,000,389	244,363	95,413	4,311,029	186,655,034	11,919,744	2,728,259
567,350	50,210	327	369,845	7,677,895	327,624	28,829
553,129	37,715	1,340	182,187	14,920,561	1,271,315	43,663
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,843	-	-	620,796	-	3,916
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,120,479	94,768	1,667	552,032	23,219,252	1,598,939	76,408
85,226	54,633	7,622	806,308	23,013,128	1,253,189	290,927
-	-	-	-	-	-	-
838,648	54,300	82,561	2,949,402	4,168,961	254,811	(326)
-	-	-	-	132,350,663	8,812,805	2,329,688
-	-	-	-	-	-	-
-	-	-	-	-	-	-
923,874	108,933	90,183	3,755,710	159,532,752	10,320,805	2,620,289
(43,964)	40,662	3,563	3,287	3,903,030	-	31,562
43,964	94,719	2,708	9,996	-	-	641
-	-	-	-	1,100,363	-	-
-	(135,381)	(6,271)	(13,283)	(5,003,393)	-	(32,203)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(43,964)	40,662	3,563	3,287	3,903,030	-	31,562
(43,964)	40,662	3,563	3,287	3,903,030	-	31,562

Revenue Account for the year ended 31st March 2010 Policyholders' Account (Technical Account)

Particulars	Schedule	Previous Year	Participating	
			Individual Assurance	Individual Pension
PREMIUMS EARNED - Net				
(a) Premium	1	106,245,213	4,263,688	65,407
(b) Reinsurance ceded (Refer Schedule 16 Note 16)		(234,503)	(53,483)	(845)
(c) Reinsurance accepted		-	-	-
SUB-TOTAL		106,010,710	4,210,205	64,562
INCOME FROM INVESTMENTS				
(a) Interest, Dividend & Rent - Gross		4,128,837	845,525	25,677
(b) Profit on sale / redemption of investments		4,592,135	116,436	-
(c) (Loss on sale / redemption of investments)		(21,740,082)	(66,671)	-
(d) Transfer/Gain on revaluation/ change in fair value		(19,189,517)	-	-
(e) Other investment income		1,059,927	-	-
		(31,148,700)	895,290	25,677
OTHER INCOME				
Contribution from the Shareholders' account (Refer Schedule 16 Note 15)		131,087	43,291	470
		1,639,081	-	-
SUB-TOTAL		(29,378,532)	938,581	26,147
TOTAL (A)		76,632,178	5,148,786	90,709
COMMISSION				
	2	10,515,493	538,635	1,272
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS				
	3	18,757,915	628,190	6,033
Provision for doubtful debts		-	-	-
Bad Debts written off		-	-	-
Provision for Fringe Benefit Tax		86,455	3,050	30
Provision for Income Tax		71,283	16,354	-
Provisions (other than taxation)		-	-	-
(a) For diminution in the value of investments (net)		-	-	-
(b) Others		-	-	-
TOTAL (B)		29,431,146	1,186,229	7,335
BENEFIT PAID (Net)				
	4	7,565,134	518,834	16,261
Interim Bonuses Paid		474	474	-
Change in valuation of liability in respect of life policies in force (Refer Schedule 16 Note 1 (e) and Note 8)		-	-	-
(a) Gross		7,369,161	3,362,143	66,526
(b) Fund Reserve (Refer Schedule 16 Note 1(e))		31,111,301	-	-
(c) Amount ceded in Re-insurance		-	-	-
(d) Amount accepted in Re-insurance		-	-	-
TOTAL (C)		46,046,070	3,881,451	82,787
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)				
Balance of previous year		1,154,962	81,106	587
		949,408	877,422	2,392
APPROPRIATIONS				
Transfer (to)/from reserve for lapsed unit linked policies unlikely to be revived (Refer Schedule 16 Note 1(e) and Note 8)		(990,835)	-	-
Transfer to Shareholders' account		(41,548)	(40,429)	(1,119)
Balance being funds for future appropriations		1,071,987	918,099	1,860
DETAILS OF TOTAL SURPLUS				
Interim Bonuses Paid (a)		474	474	-
Allocation of Bonus to policyholders (b)		373,927	363,860	10,067
Surplus shown in the Revenue Account (c)		1,154,962	81,106	587
Total Surplus [(a)+ (b)+ (c)]		1,529,363	445,440	10,654

(Amount in Rs. '000)

Non Participating				Linked		
Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group
78,313 (13,484)	272,059 (25,322)	35,389	1,666,325 (18,792)	94,917,173 (122,465)	3,534,249 (112)	1,412,610
-	-	-	-	-	-	-
64,829	246,737	35,389	1,647,533	94,794,708	3,534,137	1,412,610
20,612	9,723	8,191	39,940	2,913,604	122,076	143,489
-	278	-	460	4,157,469	221,804	95,688
-	-	-	-	(20,386,152)	(1,062,260)	(224,999)
-	-	-	-	(18,420,903)	(820,989)	52,375
-	-	-	-	991,625	43,591	24,711
20,612	10,001	8,191	40,400	(30,744,357)	(1,495,778)	91,264
198	225	599	52	83,418	2,729	105
-	-	-	-	1,290,084	348,191	806
20,810	10,226	8,790	40,452	(29,370,855)	(1,144,858)	92,175
85,639	256,963	44,179	1,687,985	65,423,853	2,389,279	1,504,785
17,311	42,263	177	195,906	9,495,789	224,140	-
18,414	47,937	630	102,835	17,272,691	657,100	24,085
-	-	-	-	-	-	-
-	-	-	-	-	-	-
85	89	3	514	79,386	3,183	115
-	13,485	-	-	41,444	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,810	103,774	810	299,255	26,889,310	884,423	24,200
19,111	16,563	5,438	471,157	5,550,567	161,829	805,374
-	-	-	-	-	-	-
21,927	72,519	39,032	907,577	2,773,075	119,120	7,242
-	-	-	-	29,220,066	1,223,907	667,328
-	-	-	-	-	-	-
-	-	-	-	-	-	-
41,038	89,082	44,470	1,378,734	37,543,708	1,504,856	1,479,944
8,791	64,107	(1,101)	9,996	990,835	-	641
35,173	30,612	3,809	-	-	-	-
-	-	-	-	(990,835)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
43,964	94,719	2,708	9,996	-	-	641
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,791	64,107	(1,101)	9,996	990,835	-	641
8,791	64,107	(1,101)	9,996	990,835	-	641

Notes to Financial Statements

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As required by Section 40-B of the Insurance Act, 1938, we certify that all expenses of Management in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached

For Dalal & Shah

Chartered Accountants
Firm Registration
No. 102021W

For B S R & Co

Chartered Accountants
Firm Registration
No. 101248W

For Bajaj Allianz Life Insurance Company Limited

Anish Amin

Partner
Membership No. 40451

Juzer Miyajiwala

Partner
Membership No. 47483

Sanjiv Bajaj

Director

Heinz Dollberg

Director

Sanjay Asher

Director

Kamesh Goyal

Managing Director and
Chief Executive Officer

Ranjit Gupta

Director

S. H. Khan

Director

Manu Tandon

Director

Rajesh Viswanathan

Chief Financial Officer

Anil Singh

Appointed Actuary

Sameer Bakshi

Company Secretary &
Head - Legal & Compliance

Place : Pune
Date : 7th May 2010

Place : Pune
Date : 7th May 2010

Form A- PL

Profit & Loss Account for the year ended 31st March 2010
Shareholders' Account (Non Technical Account)

(Amount in Rs. '000)

Particulars	Current Year	Current Year	Previous Year	Previous Year
Amounts transferred from the Policyholders' Account (Technical Account)		5,244,762		41,548
INCOME FROM INVESTMENTS				
(a) Interest, Dividends & Rent - Gross		983,412		846,251
(b) Profit on sale / redemption of investments		106,342		79,971
(c) (Loss on sale / redemption of investments)		(5,378)		(19,473)
(d) Transfer/Gain on revaluation / change in fair value		-		-
OTHER INCOME		-		-
TOTAL(A)		1,084,376		906,749
Expenses other than those directly related to the insurance business (Refer Schedule 16 Note 11)		64,732		15,943
Others				
Provisions (Other than Taxation)		-		-
Contribution to the Policyholders' Fund (Refer Schedule 16 Note 15)				
Participating				
Individual Assurance	-		-	
Individual Pension	-		-	
Non Participating				
Individual Assurance	185,031		-	
Individual Health	-		-	
Individual Annuity	-		-	
Group Assurance	-		-	
Linked				
Individual Assurance	-		1,290,084	
Individual Pension	509,432		348,191	
Group	-	694,463	806	1,639,081
TOTAL(B)		759,195		1,655,024
PROFIT / (LOSS) before Tax		5,569,943		(706,727)
Provision for Taxation including Wealth Tax		147,075		85
PROFIT / (LOSS) after Tax		5,422,868		(706,812)
Balance at the beginning of the year		(5,605,846)		(4,899,034)
PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET		(182,978)		(5,605,846)
Earning Per Share (Basic & Diluted) (Refer Schedule 16 Note 18)		35.98		(4.69)

Notes to Financial statements

16

The accompanying notes and schedules form an integral part of the financial statements. As per our report of even date attached

For Dalal & Shah

Chartered Accountants
Firm Registration
No. 102021W

Anish Amin
Partner
Membership No. 40451

For B S R & Co

Chartered Accountants
Firm Registration
No. 101248W

Juzer Miyajiwala
Partner
Membership No. 47483

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
Director

Kamesh Goyal
Managing Director and
Chief Executive Officer

Manu Tandon
Director

Sameer Bakshi
Company Secretary &
Head - Legal & Compliance

Heinz Dollberg
Director

Ranjit Gupta
Director

Rajesh Viswanathan
Chief Financial Officer

Sanjay Asher
Director

S. H. Khan
Director

Anil Singh
Appointed Actuary

Form A- BS
Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Current Year	Current Year	Previous Year	Previous Year
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
Share Capital	5		1,507,090		1,507,090
Reserves and Surplus	6		10,599,550		10,599,550
Credit/(Debit) Fair Value Change Account			-		-
SUB TOTAL			<u>12,106,640</u>		<u>12,106,640</u>
BORROWINGS	7		-		-
POLICYHOLDERS' FUNDS					
Credit/(Debit) Fair Value Change Account			28,433		7,014
Policy Liabilities (Refer Schedule 16 Note 8)					
Participating					
Individual Assurance		15,240,119		11,319,055	
Individual Pension		376,166		350,390	
Non Participating					
Individual Assurance		1,030,552		191,904	
Individual Health		160,464		106,164	
Individual Annuity		183,950		101,389	
Group Assurance		4,171,640		1,222,238	
Linked					
Individual Assurance		8,670,678		4,501,717	
Individual Pension		448,819		194,008	
Group		<u>11,016</u>	<u>30,293,404</u>	<u>11,342</u>	<u>17,998,207</u>
Insurance Reserves			-		-
Provision For Linked Liabilities					
Linked Liabilities		238,974,031		159,828,323	
Fair value change		<u>45,172,123</u>	<u>284,146,154</u>	<u>(19,175,325)</u>	<u>140,652,998</u>
SUB TOTAL			<u>314,467,991</u>		<u>158,658,219</u>
FUNDS FOR FUTURE APPROPRIATIONS					
Participating					
Individual Assurance		994,530		918,099	
Individual Pension		29,134		1,860	
Non Participating					
Individual Assurance		-		43,964	
Individual Health		-		94,719	
Individual Annuity		-		2,708	
Group Assurance		-		9,996	
Linked					
Individual Assurance		-		-	
Individual Pension		-		-	
Group		-		641	
		<u>1,023,664</u>		<u>1,071,987</u>	
Reserve for Lapsed unit linked policies unlikely to be revived		<u>2,850,905</u>	<u>3,874,569</u>	<u>3,951,268</u>	<u>5,023,255</u>
TOTAL			<u>330,449,200</u>		<u>175,788,114</u>

Form A- BS
Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Current Year	Current Year	Previous Year	Previous Year
APPLICATION OF FUNDS					
INVESTMENTS					
Shareholders'	8		15,453,830		7,695,214
Policyholders'	8A				
Participating					
Individual Assurance		16,305,353		12,244,503	
Individual Pension		406,605		354,548	
Non Participating					
Individual Assurance		1,036,320		238,972	
Individual Health		254,354		201,337	
Individual Annuity		184,115		104,611	
Group Assurance		4,428,070		1,240,846	
Linked					
Individual Assurance		11,522,213		8,473,612	
Individual Pension		453,016		337,669	
Group		32,281		21,050	
			34,622,327		23,217,148
ASSETS HELD TO COVER LINKED LIABILITIES	8B		284,146,154		140,652,998
(Refer Schedule 16 Note 24)					
LOANS	9		130,275		76,970
FIXED ASSETS	10				
Gross Block		3,244,726		2,402,401	
Less : Accumulated Depreciation		1,732,178		1,182,816	
Net Block	10	1,512,548		1,219,585	
Capital work in progress		281,487		424,832	
			1,794,035		1,644,417
CURRENT ASSETS					
Cash and Bank balances	11		2,186,908		3,552,963
Advances and Other Assets	12		3,111,630		1,783,079
Sub-Total(A)			5,298,538		5,336,042
LESS: CURRENT LIABILITIES AND PROVISIONS					
Current liabilities	13		10,518,711		8,013,786
Provisions	14		660,226		426,735
Sub-Total(B)			11,178,937		8,440,521
NET CURRENT ASSETS (C) = (A-B)			(5,880,399)		(3,104,479)
MISCELLANEOUS EXPENDITURE	15		-		-
(To the extent not written off or adjusted)					
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			182,978		5,605,846
(Shareholders' account)					
Total			330,449,200		175,788,114

Notes to Financial statements

16

The accompanying notes and schedules form an integral part of the financial statements. As per our report of even date attached

For Dalal & Shah

Chartered Accountants
 Firm Registration
 No. 102021W

Anish Amin

Partner
 Membership No. 40451

For B S R & Co

Chartered Accountants
 Firm Registration
 No. 101248W

Juzer Miyajiwala

Partner
 Membership No. 47483

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
 Director

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 Managing Director and
 Chief Executive Officer

Manu Tandon
 Director

Sameer Bakshi
 Company Secretary &
 Head - Legal & Compliance

Place : Pune
 Date : 7th May 2010

Heinz Dollberg
 Director

Ranjit Gupta
 Director

Rajesh Viswanathan
 Chief Financial Officer

Sanjay Asher
 Director

S. H. Khan
 Director

Anil Singh
 Appointed Actuary

Place : Pune
 Date : 7th May 2010

Schedules forming part of financial statements for the year ended 31st March 2010
Schedule - 1 : Premium (Net of Service Tax)

Particulars	Current Year			Participating			Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Annuity	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
First Year Premium	1,452,260	3,096	-	1,751,292	211,598	-	2,768,779	24,190,834	3,210,477	2,125,198		
Renewal Premium	3,522,823	55,764	-	24,148	95,016	-	624,109	62,487,131	2,758,295	118,821		
Single Premium	-	-	-	9,260	-	85,237	741,085	7,202,571	736,576	22,767		
Total Premium	4,975,083	58,860	85,237	1,784,700	306,614	85,237	4,133,973	93,880,536	6,705,348	2,266,786		
Premium Income from Business written:												
In India	4,975,083	58,860	85,237	1,784,700	306,614	85,237	4,133,973	93,880,536	6,705,348	2,266,786		
Outside India	-	-	-	-	-	-	-	-	-	-		
Total Premium	4,975,083	58,860	85,237	1,784,700	306,614	85,237	4,133,973	93,880,536	6,705,348	2,266,786		

Particulars	Previous Year			Participating			Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Annuity	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
First Year Premium	1,072,543	2,672	-	46,294	246,106	-	1,443,233	34,386,253	1,545,927	1,380,839		
Renewal Premium	3,191,083	62,735	-	20,671	25,953	-	137,137	56,330,272	1,531,287	31,771		
Single Premium	62	-	35,389	11,348	-	35,389	85,955	4,200,648	457,035	-		
Total Premium	4,263,688	65,407	35,389	78,313	272,059	35,389	1,666,325	94,917,173	3,534,249	1,412,610		
Premium Income from Business written:												
In India	4,263,688	65,407	35,389	78,313	272,059	35,389	1,666,325	94,917,173	3,534,249	1,412,610		
Outside India	-	-	-	-	-	-	-	-	-	-		
Total Premium	4,263,688	65,407	35,389	78,313	272,059	35,389	1,666,325	94,917,173	3,534,249	1,412,610		

Schedules forming part of financial statements for the year ended 31st March 2010**Schedule - 2 : Commission**

(Amount in Rs. '000)

Particulars	Current Year		Participating			Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
Commission Paid											
Direct - First year premium	441,992	184	568,587	47,525	-	357,581	5,560,477	283,640	28,829		
- Renewal Premium	162,644	778	698	4,623	-	15,766	2,046,307	38,370	-		
- Single Premium	-	-	141	-	327	182	87,791	5,664	-		
Add: Commission on Reinsurance Accepted	-	-	-	-	-	-	-	-	-		
Less: Commission on Reinsurance Ceded (Refer Schedule 16 Note 16)	(1,948)	(34)	(2,076)	(1,938)	-	(3,684)	(16,680)	(50)	-		
Net Commission	602,688	928	567,350	50,210	327	369,845	7,677,895	327,624	28,829		

Breakup of commission expenses (Gross) incurred to procure business is furnished below (*)

Agents	4,296,516
Brokers	42,674
Corporate Agency Referral	4,125,400
Total	1,187,516
	9,652,106

Note : Commission of First Year premium includes referral fees amounting to Rs. 1,187,516 (Previous year Rs. 10,67,500)

* Information across line of business has not been disclosed as information is not readily available.

Particulars	Previous Year		Participating			Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
Commission Paid											
Direct - First year premium	379,703	208	16,343	45,308	-	196,043	7,472,893	188,089	-		
- Renewal Premium	162,812	1,126	1,020	1,173	-	-	2,006,124	28,386	-		
- Single Premium	702	-	734	443	177	-	45,803	7,689	-		
Add: Commission on Reinsurance Accepted	-	-	-	-	-	-	-	-	-		
Less: Commission on Reinsurance Ceded (Refer Schedule 16 Note 16)	(4,582)	(62)	(786)	(4,661)	-	(137)	(29,031)	(24)	-		
Net Commission	538,635	1,272	17,311	42,263	177	195,906	9,495,789	224,140	-		

Breakup of commission expenses (Gross) incurred to procure business is furnished below (*)

Agents	4,676,728
Brokers	45,348
Corporate Agency Referral	4,765,200
Total	1,067,500
	10,554,776

Note : Commission of First Year premium includes referral fees amounting to Rs. 10,67,500 (Previous year Rs. 9,12,366)

* Information across line of business has not been disclosed as information is not readily available.

Schedule - 3 : Operating Expenses Related To Insurance Business (Refer Schedule 16 Note 10)

(Amount in Rs. '000)

Particulars	Current Year		Participating			Non Participating			Linked		
			Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group
Employees' remuneration, welfare benefits and other manpower costs (*)	6,990,618	2,429	332,629	2,429	250,622	8,743	608	90,326	5,727,789	561,312	16,160
Travel, conveyance and vehicle running expenses	161,650	56	7,692	56	5,795	202	14	2,089	132,449	12,980	373
Training expenses	144,494	50	6,875	50	5,180	181	13	1,867	118,392	11,602	334
Rents, rates and taxes											
- Service tax borne by Unit linked policy holders'	2,829,750	-	-	-	-	-	-	-	2,714,241	105,681	9,828
- Service Tax unutilised credits provision/write back	(1,564,516)	(544)	(74,443)	(544)	(56,090)	(1,957)	(136)	(20,215)	(1,281,892)	(125,623)	(3,616)
- Service Tax Expenses	34,425	12	1,638	12	1,234	43	3	445	28,207	2,764	79
- Rents & Rates	513,331	178	24,426	178	18,404	642	45	6,633	421,459	40,358	1,186
Repairs	104,637	36	4,979	36	3,751	131	9	1,352	85,735	8,402	242
Printing and stationery	263,762	92	12,550	92	9,456	330	23	3,408	216,115	21,179	609
Communication expenses	1,809,220	629	86,087	629	64,863	2,263	157	23,377	1,482,390	145,271	4,183
Legal and professional charges	131,021	42	5,790	42	4,363	9,489	11	1,572	99,702	9,771	281
Medical fees	45,677	16	2,173	16	1,638	57	4	590	37,425	3,668	106
Auditors' fees, expenses, etc.											
(a) as auditor	4,500	2	214	2	161	6	-	58	3,687	361	11
(b) as adviser or in any other capacity, in respect of											
(i) Taxation Matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance Matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	300	14	14	-	11	-	-	4	246	24	1
(d) out of pocket expenses	346	17	17	-	12	-	-	4	284	28	1
Advertisement and publicity	876,550	305	41,708	305	31,425	1,096	76	11,326	718,205	70,383	2,026
Interest and bank charges	281,230	98	13,382	98	10,082	352	24	3,634	230,427	22,581	650
Others											
a) Information technology expenses	542,950	189	25,835	189	19,465	679	47	7,016	444,868	43,596	1,255
b) Insurance, water and electricity charges	309,776	108	14,740	108	11,106	387	27	4,003	253,816	24,873	716
c) Policy stamps	110,040	38	5,236	38	3,945	138	10	1,422	90,161	8,836	254
d) Security and housekeeping	316,087	110	15,040	110	11,332	395	27	4,084	258,988	25,380	731
e) Marketing expenses and Business development expenses	3,020,779	849	140,514	849	130,531	13,636	316	29,878	2,483,336	216,374	5,345
f) Miscellaneous expenses	234,861	58	7,903	58	5,954	208	14	2,146	199,984	16,969	1,625
Depreciation (Refer Schedule 10)	554,764	193	26,397	193	19,889	694	48	7,168	454,547	44,545	1,283
Total	17,716,252	4,946	701,396	4,946	553,129	37,715	1,340	182,187	14,920,561	1,271,315	43,663

* includes outsourced personal cost of Rs. 370,757

Schedule - 3 : Operating Expenses Related To Insurance Business (Refer Schedule 16 Note 10)

(Amount in Rs. '000)

Particulars	Previous Year		Participating		Non Participating			Linked		Group	
			Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance		Individual Pension
Employees' remuneration, welfare benefits and other manpower costs (*)	7,701,709	2,664	271,589	2,664	7,555	7,902	259	45,780	7,072,055	283,647	10,258
Travel, conveyance and vehicle running expenses	260,635	90	9,195	90	256	268	9	1,550	239,324	9,595	348
Training expenses	350,199	121	12,355	121	344	359	12	2,083	321,566	12,892	467
Rents, rates and taxes											
-Service tax borne by Unit linked policy holders'	1,517,770	-	-	-	-	-	-	-	1,504,229	12,495	1,046
-Service Tax unutilised credits provision/(write back)	(1,429,809)	(495)	(50,444)	(495)	(1,403)	(1,468)	(48)	(8,503)	(1,312,907)	(52,636)	(1,905)
-Service Tax Expenses	1,488,181	704	71,770	704	1,997	2,088	68	12,098	1,324,051	72,694	2,711
-Rents & Rates	458,897	159	16,190	159	450	471	15	2,729	421,378	16,894	611
Repairs	107,098	37	3,778	37	105	110	4	637	98,342	3,943	142
Printing and stationery	266,012	90	9,285	90	258	271	10	1,564	244,297	9,886	351
Communication expenses	2,148,093	744	75,785	744	2,108	2,205	72	12,775	1,972,463	79,079	2,862
Legal and professional charges	71,842	20	1,950	20	55	16,629	1	328	50,751	2,035	73
Medical fees	49,946	17	1,762	17	49	51	2	297	45,863	1,839	66
Auditors' fees, expenses, etc.											
(a) as auditor	4,500	2	158	2	4	5	-	27	4,132	166	6
(b) as adviser or in any other capacity, in respect of											
(i) Taxation Matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance Matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	300	-	12	-	-	-	-	2	275	11	-
(d) out of pocket expenses	480	-	17	-	-	-	-	3	441	18	1
Advertisement and publicity	647,778	224	22,853	224	636	665	22	3,852	594,816	23,847	863
Interest and bank charges	219,189	76	7,733	76	215	225	7	1,303	201,269	8,070	291
Others											
a) Information technology expenses	557,559	193	19,671	193	547	572	19	3,316	511,972	20,526	743
b) Insurance, water and electricity charges	239,675	83	8,456	83	235	246	8	1,425	220,080	8,823	319
c) Policy stamps	154,509	53	5,451	53	152	159	5	919	141,876	5,688	206
d) Security and housekeeping	220,880	76	7,793	76	217	227	7	1,314	202,820	8,131	295
e) Marketing expenses and Business development expenses	3,059,177	962	110,246	962	4,009	16,290	132	15,536	2,804,250	104,280	3,472
f) Miscellaneous expenses	210,657	56	6,616	56	181	197	11	1,108	193,718	8,514	256
Depreciation (Refer Schedule 10)	452,638	157	15,969	157	444	465	15	2,692	415,630	16,663	603
Total	18,757,915	6,033	628,190	6,033	18,414	47,937	630	102,835	17,272,691	657,100	24,085

* includes outsourced personal cost of Rs. 552,248/-

Schedule - 4 : Benefits paid (net)

(Amount in Rs. '000)

Particulars	Current Year		Participating		Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Individual Assurance	Individual Pension	Group
Insurance Claims										
a) Claims by Death	197,367	2,590	79,266	3,596	359	640,981	2,891,404	71,920	-	-
b) Claims by Maturity	467,732	23,558	1,166	-	-	-	112	94,555	-	-
c) Annuities/Pensions payment	-	-	-	-	7,263	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	105,176	3,658	5,767	101,306	-	180,018	20,154,919	1,086,714	290,927	290,927
(Amount ceded in reinsurance):										
a) Claims by Death	(7,876)	-	(938)	(4,447)	-	(6,150)	(33,307)	-	-	-
b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
c) Annuities/Pensions payment	-	-	-	-	-	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	(1,252)	-	(35)	(45,822)	-	(8,541)	-	-	-	-
Amount accepted in reinsurance										
a) Claims by Death	-	-	-	-	-	-	-	-	-	-
b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
c) Annuities/Pensions payment,	-	-	-	-	-	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	-	-	-	-	-	-	-	-	-	-
Total	761,147	29,806	85,226	54,633	7,622	806,308	23,013,128	1,253,189	290,927	290,927
Benefits paid to claimants:										
In India	761,147	29,806	85,226	54,633	7,622	806,308	23,013,128	1,253,189	290,927	290,927
Outside India	-	-	-	-	-	-	-	-	-	-
Total	761,147	29,806	85,226	54,633	7,622	806,308	23,013,128	1,253,189	290,927	290,927
Particulars	Previous Year		Participating		Non Participating			Linked		
	Individual Assurance	Individual Pension	Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Individual Assurance	Individual Pension	Group
Insurance Claims										
a) Claims by Death	98,941	1,476	14,115	16,288	687	472,657	1,646,438	21,457	-	-
b) Claims by Maturity	374,275	11,012	2,014	-	-	-	-	-	-	-
c) Annuities/Pensions payment	-	-	-	-	4,747	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	68,006	4,032	3,157	16,353	4	-	3,954,914	140,372	805,374	805,374
(Amount ceded in reinsurance):										
a) Claims by Death	(12,077)	(144)	(175)	(7,854)	-	(1,500)	(50,785)	-	-	-
b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
c) Annuities/Pensions payment	-	-	-	-	-	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	(10,311)	(115)	-	(8,224)	-	-	-	-	-	-
Amount accepted in reinsurance										
a) Claims by Death	-	-	-	-	-	-	-	-	-	-
b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-
c) Annuities/Pensions payment	-	-	-	-	-	-	-	-	-	-
d) UL Withdrawals/Surrenders & Other Benefits	-	-	-	-	-	-	-	-	-	-
Total	518,834	16,261	19,111	16,563	5,438	471,157	5,550,567	161,829	805,374	805,374
Benefits paid to claimants:										
In India	518,834	16,261	19,111	16,563	5,438	471,157	5,550,567	161,829	805,374	805,374
Outside India	-	-	-	-	-	-	-	-	-	-
Total	518,834	16,261	19,111	16,563	5,438	471,157	5,550,567	161,829	805,374	805,374

Schedule - 5 : Share Capital

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Authorised Capital 200,000,000 Equity Shares of Rs. 10/- Each	2,000,000	2,000,000
Issued, Subscribed, Called and Paid up Capital Equity Shares of Rs. 10/- Each 150,709,000 (Previous Year 150,709,000) Equity Shares of Rs.10/- Each	1,507,090	1,507,090
Less : Preliminary Expenses (to the extent not written off)	-	-
Total	1,507,090	1,507,090

Schedule - 5A : Pattern of Shareholding (As Certified by Management)

Shareholder	Current Year		Previous Year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
PROMOTERS:				
Indian				
Bajaj Finserv Limited	111,524,660	74	111,524,660	74
Foreign				
Allianz SE	39,184,340	26	39,184,340	26
TOTAL	150,709,000	100	150,709,000	100

Schedule - 6 : Reserves and Surplus

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	10,599,550	10,599,550
Revaluation Reseve	-	-
General Reserve	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of Profit & Loss Account	-	-
Total	10,599,550	10,599,550

Schedule - 7 : Borrowings

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

Schedule - 8 : Investments - Shareholders'

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills (Refer Note 1 below)	5,946,544	2,600,831
Other Approved Securities		
a) Shares		
aa) Equity	-	-
bb) Preference	-	-
b) Mutual Funds	-	-
c) Derivative Instruments	-	-
d) Debentures / Bonds	3,240,551	925,800
e) Other Securities		
aa) Fixed Deposit with banks	323,900	318,900
f) Subsidiaries	-	-
g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector Bonds	4,124,198	1,239,767
Other investments	-	50,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	50,049
Other Approved Securities		
a) Shares		
aa) Equity	-	-
bb) Preference	-	-
b) Mutual Funds	-	-
c) Derivative Instruments	-	-
d) Debentures / Bonds	358,504	1,850,234
e) Other Securities		
aa) Fixed Deposit with banks	1,359,000	100,000
f) Subsidiaries	-	-
g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector Bonds	101,133	559,633
Other investments	-	-
Total	15,453,830	7,695,214
INVESTMENTS		
In India	15,453,830	7,695,214
Outside India	-	-
Total	15,453,830	7,695,214

Notes:

- Includes Rs. 157,141 (Previous Year Rs. 157,300) deposited with Deutsche Bank AG, pursuant to Section 7 of the Insurance Act 1938 (Refer Schedule 16 Note 6)
- Market Value of the above total investments of Rs. 15,453,830 (Previous Year Rs. 7,695,214) is Rs. 15,531,986 (Previous Year Rs. 7,812,635)
- Historical cost of investment valued on fair value basis is Rs. Nil (Previous Year Rs. Nil)

Schedule - 8A : Investments - Policyholders'

(Amount in Rs. '000)

Particulars	Current Year		Participating		Non Participating			Linked			
			Individual Assurance	Individual Pension	Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group
LONG TERM INVESTMENTS	20,899,156		11,377,322	278,024	402,574	72,157	164,689	2,254,731	6,257,005	77,782	14,872
Government securities and Government guaranteed bonds including Treasury Bills											
Other Approved Securities											
a) Shares											
aa) Equity	74,114		74,114	-	-	-	-	-	-	-	-
bb) Preference	-		-	-	-	-	-	-	-	-	-
b) Mutual funds	-		-	-	-	-	-	-	-	-	-
c) Derivative Instruments	-		-	-	-	-	-	-	-	-	-
d) Debentures / Bonds	4,045,202		1,869,262	10,000	292,185	-	744	646,902	1,147,537	72,372	6,200
e) Other Securities											
aa) Fixed Deposits with Banks	162,000		-	4,000	-	-	-	-	158,000	-	-
f) Subsidiaries	-		-	-	-	-	-	-	-	-	-
g) Investment Properties - Real Estate	-		-	-	-	-	-	-	-	-	-
Investments in Infrastructure & Social Sector Bonds	6,962,564		2,662,560	114,581	341,561	45,000	15,205	1,313,631	2,363,964	105,562	500
Other investments											
aa) Equity	27,950		27,950	-	-	-	-	-	-	-	-
SHORT TERM INVESTMENTS	354,060		127,807	-	-	9,293	-	-	209,451	7,300	209
Government securities and Government guaranteed bonds including Treasury Bills											
Other Approved Securities											
a) Shares											
aa) Equity	-		-	-	-	-	-	-	-	-	-
bb) Preference	-		-	-	-	-	-	-	-	-	-
b) Mutual Funds	-		-	-	-	-	-	-	-	-	-
c) Derivative Instruments	-		-	-	-	-	-	-	-	-	-
d) Debentures / Bonds	497,908		149,690	-	-	-	-	-	348,218	-	-
e) Other Securities											
aa) Fixed Deposits with Banks	1,094,500		-	-	-	-	-	145,900	748,100	190,000	10,500
f) Subsidiaries	-		-	-	-	-	-	-	-	-	-
g) Investment Properties - Real Estate	-		-	-	-	-	-	-	-	-	-
Investments in Infrastructure & Social Sector Bonds	504,873		16,648	-	-	127,904	3,477	66,906	289,938	-	-
Other investments											
TOTAL	34,622,327		16,305,353	406,605	1,036,320	254,354	184,115	4,428,070	11,522,213	453,016	32,281
In India	34,622,327		16,305,353	406,605	1,036,320	254,354	184,115	4,428,070	11,522,213	453,016	32,281
Outside India	-		-	-	-	-	-	-	-	-	-
Total	34,622,327		16,305,353	406,605	1,036,320	254,354	184,115	4,428,070	11,522,213	453,016	32,281

Note: 1. Market Value of the above total investments of Rs. 34,622,327 (Previous year Rs. 23,217,148) is Rs. 35,049,983 (Previous year Rs. 24,022,333)

2. Historical cost of investment valued on fair value basis is Rs 73,631 (Previous year Rs. 40,587)

Schedule - 8A : Investments - Policyholders'

(Amount in Rs. '000)

Particulars	Previous Year		Participating		Non Participating			Linked		Group	
	14,423,229	47,601	9,115,686	234,081	197,634	62,725	92,139	368,055	4,285,238		61,821
LONG TERM INVESTMENTS											
Government securities and Government guaranteed bonds including Treasury Bills											
Other Approved Securities											
a) Shares											
aa) Equity		47,601									
bb) Preference		-									
b) Mutual funds		-									
c) Derivative Instruments		-									
d) Debentures / Bonds		2,459,826		10,000	766		745	268,439	850,061	72,343	6,200
e) Other Securities											
aa) Fixed Deposits with Banks		802,500						49,900	554,100	190,000	8,500
f) Subsidiaries		-									
g) Investment Properties - Real Estate		-									
Investments in Infrastructure & Social Sector Bonds		2,918,821		110,467	38,107	82,403	11,727	157,203	850,562		500
Other investments											
SHORT TERM INVESTMENTS											
Government securities and Government guaranteed bonds including Treasury Bills											
Other Approved Securities											
a) Shares											
aa) Equity											
bb) Preference											
b) Mutual Funds											
c) Derivative Instruments											
d) Debentures / Bonds		1,374,532				23,864		273,763	1,076,905		
e) Other Securities											
aa) Fixed Deposits with Banks		250,000							250,000		
f) Subsidiaries		-									
g) Investment Properties - Real Estate		-									
Investments in Infrastructure & Social Sector Bonds		705,859						52,089	459,456	13,505	
Other investments											
TOTAL											
In India	23,217,148		12,244,503	354,548	238,972	201,337	104,611	1,240,846	8,473,612	337,669	21,050
Outside India	23,217,148		12,244,503	354,548	238,972	201,337	104,611	1,240,846	8,473,612	337,669	21,050
Total	23,217,148		12,244,503	354,548	238,972	201,337	104,611	1,240,846	8,473,612	337,669	21,050

Note: 1. Market Value of the above total investments of Rs. 23,217,148 (Previous year Rs. 14,686,968) is Rs. 24,022,333 (Previous year Rs. 14,500,505)
2. Historical cost of investment valued on fair value basis is Rs 40,587 (Previous year Rs 629,918)

Schedule - 8B : Assets held to cover linked liabilities

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,816,020	1,149,907
Other Approved Securities		
a) Shares		
aa) Equity	195,838,931	84,253,598
bb) Preference	-	308,280
b) Mutual Funds	-	-
c) Derivative Instruments	-	-
d) Debentures / Bonds	6,174,713	3,390,388
e) Other Securities		
aa) Fixed Deposits with Banks	908,400	2,046,000
f) Subsidiaries	-	-
g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	15,243,670	8,574,100
Other Investments	19,175,337	15,840,217
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	796,834	337,067
Other Approved Securities		
a) Shares		
aa) Equity	-	-
bb) Preference	-	-
b) Mutual Funds	2,154,200	946,100
c) Derivative Instrument	-	-
d) Debentures / Bonds	28,400,020	16,014,164
e) Other Securities		
aa) Fixed Deposit with Banks	4,254,100	1,949,028
f) Subsidiaries	-	-
g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	893,000	598,173
Other Investments	-	-
Net Current Assets	7,490,929	5,245,976
Total	284,146,154	140,652,998
INVESTMENTS		
In India	284,146,154	140,652,998
Outside India	-	-
Total	284,146,154	140,652,998

(Refer Schedule 16 Note 24)

Historical Cost of above investments is Rs 238,974,031/- (Previous Year Rs.159,828,323/-)

Schedule - 9 : Loans

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
SECURITY-WISE CLASSIFICATION		
Secured		
a) On mortgage of property		
aa) In India	-	-
bb) Outside India	-	-
b) On Shares, Bonds, Government Securities etc.	-	-
c) Loan against policies	130,275	76,970
Total	130,275	76,970
BORROWER-WISE CLASSIFICATION		
a) Central and State Government	-	-
b) Bank and Financial Institutions	-	-
c) Subsidiaries	-	-
d) Companies	-	-
e) Loan against policies	130,275	76,970
Total	130,275	76,970
PERFORMANCE-WISE CLASSIFICATION		
a) Loans classified as standard :		
aa) In India	130,275	76,970
bb) Outside India	-	-
Total	130,275	76,970
MATURITY-WISE CLASSIFICATION		
a) Short-Term	-	-
b) Long-Term	130,275	76,970
Total	130,275	76,970

Schedule - 10 : Fixed Assets

(Amount in Rs. '000)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Opening	Additions	Deductions	Closing	Upto last year	For the year	On Sales/ Adjustments	To date	Current Year	Previous Year
Intangible -Computer Software	66,353	5,556	-	71,909	51,093	11,763	-	62,856	9,053	15,260
Leasehold Improvements	468,269	128,839	4,982	592,126	269,544	178,680	2,815	445,409	146,717	198,725
Buildings (Refer note 2 below)	431,545	311,835	-	743,380	24,888	10,059	-	34,947	708,433	406,657
Electrical Fittings	4,826	5,293	-	10,119	2,122	412	-	2,534	7,585	2,704
Furniture & Fittings	122,911	28,722	41	151,592	43,675	15,812	35	59,452	92,140	79,236
Information Technology Equipment	1,022,980	311,625	794	1,333,811	657,724	291,237	466	948,495	385,316	365,256
Air Conditioners	118,514	35,512	833	153,193	37,855	17,041	511	54,385	98,808	80,659
Vehicles	14,215	4,901	1,302	17,814	4,989	3,065	716	7,338	10,476	9,226
Office Equipment	152,788	18,857	863	170,782	90,926	26,695	859	116,762	54,020	61,862
Total	2,402,401	851,140	8,815	3,244,726	1,182,816	554,764	5,402	1,732,178	1,512,548	1,219,585
Previous Year	1,644,267	764,614	6,480	2,402,401	734,645	452,638	4,467	1,182,816	1,219,585	-

Note: 1. Refer Note No.1 (h) of Schedule 16

2. Addition to buildings includes share of undivided portion of land at an estimated cost of Rs. 19,039.

Schedule - 11 : Cash and Bank Balances

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
1. Cash (including cheques, drafts and stamps) (*)	896,339	442,494
2. Bank Balances		
a) Deposit Accounts		
aa) Short-term (due within 12 months of the date of Balance Sheet)	2,500	200
bb) Others	-	-
b) Current Accounts	1,288,069	3,110,269
c) Others	-	-
3. Money at Call and Short Notice		
a) With Banks	-	-
b) With Other Institutions	-	-
4. Others	-	-
Total	2,186,908	3,552,963
Balances with non-scheduled banks included in 2 and 3 above		
Cash and Bank Balances		
1. In India	2,186,908	3,552,963
2. Outside India	-	-
Total	2,186,908	3,552,963

(*) includes credit card collections

Schedule - 12 : Advances and Other Assets

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	170,684	132,292
Advances to Directors/Officers	-	-
Advance Tax paid and taxes deducted at source	-	-
Others :		
Travel Advances	569	500
Employee Advances	2,135	2,977
Advances to Suppliers	116,970	308,105
Total (A)	290,358	443,874
OTHER ASSETS		
Income accrued on investments	1,366,121	697,418
Outstanding Premiums	427,502	268,465
Agents' Balances	-	-
Foreign Agencies Balance	-	-
Due from other entities carrying on insurance business (Including amount due from Reinsurers)	26,700	21,567
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India [pursuant to section 7 of Insurance Act,1938]	-	-
Deposits	246,798	168,439
Others :		
Unsettled Investment contract receivable	749,688	-
Others	4,463	183,316
Total (B)	2,821,272	1,339,205
Total (A + B)	3,111,630	1,783,079

Schedule - 13 : Current Liabilities

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Agents' Balances	3,641,903	2,707,151
Balances due to other insurance companies	82,867	70,312
Deposits held on reinsurance ceded	-	-
Premium received in advance	171,638	211,051
Premium & Other Deposits	1,761,303	865,204
Sundry Creditors	4,115,177	3,110,997
Due to Subsidiaries/holding company	-	-
Claims Outstanding	607,466	253,700
Annuities Due	-	-
Due to Officers/Directors of the Company	-	-
Others :		
Unsettled investment contracts Payable	-	-
Temporary Overdraft as per the books of accounts	138,357	795,371
TOTAL	10,518,711	8,013,786

Schedule - 14 : Provisions

(Amount in Rs. '000)

Particulars	Current Year	Current Year	Previous Year	Previous Year
For Taxation (Less Payments and Taxes deducted at Sources)				
Wealth Tax	200		85	
Income Tax	125,993		64,509	
Fringe Benefit Tax	-	126,193	5,200	69,794
For Proposed Dividends		-		-
For Dividend Distribution Tax		-		-
Others:				
For Leave Encashment	254,326		263,775	
For Long Term Incentive Plan	244,624		38,710	
For Gratuity	35,083	534,033	54,456	356,941
Total		660,226		426,735

Schedule - 15 : Miscellaneous Expenditure (To the extent not written-off or adjusted)

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Discount allowed on issue of shares/debentures	-	-
Others	-	-
Total	-	-

Annexure to Revenue Account-Break Up of Unit Linked Business (UL) for the year ended 31st March 2010

Revenue Account for the year ended 31st March 2010

Policyholders' Account (Technical Account)

Particulars	Schedule	Linked Life		
		Non-Unit (1)	Unit (2)	Total (3)=(1) + (2)
PREMIUM EARNED – NET				
(a) Premium		16,220,076	77,660,460	93,880,536
(b) Reinsurance ceded (Refer Schedule 16 Note 16)		(127,809)	-	(127,809)
SUB-TOTAL		16,092,267	77,660,460	93,752,727
INCOME FROM INVESTMENTS				
(a) Interest, dividend & rent - gross		925,943	3,637,582	4,563,525
(b) Profit on sale/redemption of investments		41,943	29,778,526	29,820,469
(c) Loss on sale/redemption of investments		(958)	(4,638,017)	(4,638,975)
(d) Unrealised gain/(loss)		-	61,482,287	61,482,287
(e) Other investment income		-	1,483,047	1,483,047
		966,928	91,743,425	92,710,353
OTHER INCOME:				
(a) Linked income	UL1	13,724,835	(13,724,835)	-
(b) Contribution from Shareholders' account (Refer Schedule 16 Note 15)		-	-	-
(c) Others		191,954	-	191,954
Total (A)		30,975,984	155,679,050	186,655,034
COMMISSION				
		7,677,895	-	7,677,895
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS				
Provision for Fringe Benefit Tax		12,206,320	2,714,241	14,920,561
Provision for Income Tax		620,796	-	620,796
TOTAL (B)		20,505,011	2,714,241	23,219,252
BENEFITS PAID (NET)				
	UL2	2,398,982	20,614,146	23,013,128
Interim Bonus Paid		-	-	-
Change In Valuation of Liability In Respect Of Life Policies (Refer Schedule 16 Note 1(e) and note 8)		4,168,961	-	4,168,961
Change In Valuation Liability (Refer Schedule 16 Note 1(e) and note 8)		-	132,350,663	132,350,663
TOTAL (C)		6,567,943	152,964,809	159,532,752
Surplus / (Deficit) (D) =(A)-(B)-(C)				
		3,903,030	-	3,903,030
Balance of previous year (E)		-	-	-
APPROPRIATIONS				
Transfer (to)/from reserve for lapsed unit linked policies unlikely to be revived (E)		1,100,363	-	1,100,363
Transfer To Shareholders' a/c		(5,003,393)	-	(5,003,393)
Balance being funds for future appropriations (D) - (E)		-	-	-

(Amount in Rs. '000)

Linked Pension			Linked Group			Current Year
Non-Unit (4)	Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Unit (8)	Total (9)= (7) + (8)	(10)=(3)+ (6)+(9)
919,241 (267)	5,786,107 -	6,705,348 (267)	62,535 -	2,204,251 -	2,266,786 -	102,852,670 (128,076)
918,974	5,786,107	6,705,081	62,535	2,204,251	2,266,786	102,724,594
34,375 1,695 (2)	206,367 1,769,350 (284,955)	240,742 1,771,045 (284,957)	2,370 22 -	211,002 220,313 (45,652)	213,372 220,335 (45,652)	5,017,639 31,811,849 (4,969,584)
- -	2,848,566 91,975	2,848,566 91,975	- -	16,594 56,772	16,594 56,772	64,347,447 1,631,794
36,068	4,631,303	4,667,371	2,392	459,029	461,421	97,839,145
284,798 509,432	(284,798) -	- 509,432	32,837 -	(32,837) -	- -	- 509,432
37,860	-	37,860	52	-	52	229,866
1,787,132	10,132,612	11,919,744	97,816	2,630,443	2,728,259	201,303,037
327,624 1,165,634 - -	- 105,681 -	327,624 1,271,315 - -	28,829 33,835 - 3,916	- 9,828 -	28,829 43,663 - 3,916	8,034,348 16,235,539 - 624,712
1,493,258	105,681	1,598,939	66,580	9,828	76,408	24,894,599
39,063 -	1,214,126 -	1,253,189 -	- -	290,927 -	290,927 -	24,557,244 -
254,811	-	254,811	(326)	-	(326)	4,423,446
-	8,812,805	8,812,805	-	2,329,688	2,329,688	143,493,156
293,874	10,026,931	10,320,805	(326)	2,620,615	2,620,289	172,473,846
-	-	-	31,562	-	31,562	3,934,592
-	-	-	641	-	641	641
- -	- -	- -	- (32,203)	- -	- (32,203)	1,100,363 (5,035,596)
-	-	-	-	-	-	-

Annexure to Revenue Account-Break Up of Unit Linked Business (UL) for the year ended 31st March 2010

Revenue Account for the year ended 31st March 2010

Policyholders' Account (Technical Account)

Particulars	Schedule	Linked Life		
		Non-Unit (1)	Unit (2)	Total (3)=(1) + (2)
PREMIUM EARNED – NET				
(a) Premium		17,911,923	77,005,250	94,917,173
(b) Reinsurance ceded (Refer Schedule 16 Note 16)		(122,465)	-	(122,465)
SUB-TOTAL		17,789,458	77,005,250	94,794,708
INCOME FROM INVESTMENTS				
(a) Interest, dividend & rent - gross		617,168	2,296,436	2,913,604
(b) Profit on sale/redemption of investments		27,748	4,129,721	4,157,469
(c) Loss on sale/redemption of investments		(167)	(20,385,985)	(20,386,152)
(d) Unrealised gain/(loss)		-	(18,420,903)	(18,420,903)
(e) Other investment income		-	991,625	991,625
		644,749	(31,389,106)	(30,744,357)
OTHER INCOME:				
(a) Linked income	UL1	10,506,735	(10,506,735)	-
(b) Contribution from Shareholders' account (Refer Schedule 16 Note 15)		1,290,084	-	1,290,084
(c) Others		83,418	-	83,418
Total (A)		30,314,444	35,109,409	65,423,853
COMMISSION				
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS				
Provision for Fringe Benefit Tax		9,495,789	-	9,495,789
Provision for Income Tax		15,768,462	1,504,229	17,272,691
		79,386	-	79,386
		41,444	-	41,444
TOTAL (B)		25,385,081	1,504,229	26,889,310
BENEFITS PAID (NET)				
Interim Bonus Paid	UL2	1,165,453	4,385,114	5,550,567
Change In Valuation of Liability In Respect Of Life Policies (Refer Schedule 16 Note 1(e) and note 8)		-	-	-
Change In Valuation Liability (Refer Schedule 16 Note 1(e) and note 8)		2,773,075	-	2,773,075
		-	29,220,066	29,220,066
TOTAL (C)		3,938,528	33,605,180	37,543,708
Surplus / (Deficit) (D) =(A)-(B)-(C)				
Balance of previous year (E)		990,835	-	990,835
APPROPRIATIONS				
Transfer (to)/from reserve for lapsed unit linked policies unlikely to be revived (E) (Refer Schedule 16 Note 1(e) and note 8)		-	-	-
Transfer To Shareholders' a/c		(990,835)	-	(990,835)
		-	-	-
Balance being funds for future appropriations (D) - (E)		-	-	-

(Amount in Rs. '000)

Linked Pension			Linked Group			Previous Year
Non-Unit (4)	Unit (5)	Total (6)=(4) + (5)	Non-Unit (7)	Unit (8)	Total (9)= (7) + (8)	(10)=(3)+(6)+(9)
457,015 (112)	3,077,234 -	3,534,249 (112)	6,278 -	1,406,332 -	1,412,610 -	99,864,032 (122,577)
456,903	3,077,234	3,534,137	6,278	1,406,332	1,412,610	99,741,455
15,492 173 - - -	106,584 221,631 (1,062,260) (820,989) 43,591	122,076 221,804 (1,062,260) (820,989) 43,591	1,404 96 (3) - -	142,085 95,592 (224,996) 52,375 24,711	143,489 95,688 (224,999) 52,375 24,711	3,179,169 4,474,961 (21,673,411) (19,189,517) 1,059,927
15,665	(1,511,443)	(1,495,778)	1,497	89,767	91,264	(32,148,871)
167,560 348,191	(167,560) -	- 348,191	22,351 806	(22,351) -	- 806	- 1,639,081
2,729	-	2,729	105	-	105	86,252
991,048	1,398,231	2,389,279	31,037	1,473,748	1,504,785	69,317,917
224,140 644,605 3,183 -	- 12,495 - -	224,140 657,100 3,183 -	- 23,039 115 -	- 1,046 - -	- 24,085 115 -	9,719,929 17,953,876 82,684 41,444
871,928	12,495	884,423	23,154	1,046	24,200	27,797,933
- - 119,120 -	161,829 - - 1,223,907	161,829 - 119,120 1,223,907	- - 7,242 -	805,374 - - 667,328	805,374 - 7,242 667,328	6,517,770 - 2,899,437 31,111,301
119,120	1,385,736	1,504,856	7,242	1,472,702	1,479,944	40,528,508
-	-	-	641	-	641	991,476
-	-	-	-	-	-	-
- - -	- - -	- - -	- - -	- - -	- - -	(990,835) -
-	-	-	641	-	641	641

Annexure to Revenue Account-Break Up of Unit Linked Business (UL) for the year ended 31st March 2010

Schedule - UL1 : Linked Income (recovered from linked funds) (net of service tax)

(Amount in Rs. '000)

Particulars	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Group Unit (3)	Current Year (4)= (1)+(2)+(3)
Fund Administration charge	236,926	-	-	236,926
Fund Management charge	3,092,384	145,004	32,204	3,269,592
Policy Administration charge	6,734,816	125,130	115	6,860,061
Surrender charge	-	-	-	-
Switching charge	4,479	615	-	5,094
Mortality charge	3,132,259	12,948	491	3,145,698
Rider Premium charge	523,971	1,101	27	525,099
Partial withdrawal charge	-	-	-	-
Miscellaneous charge	-	-	-	-
TOTAL (UL-1)	13,724,835	284,798	32,837	14,042,470

Annexure to Revenue Account-Break Up of Unit Linked Business (UL) for the year ended 31st March 2010

Schedule - UL1 : Linked Income (recovered from linked funds) (net of service tax)

(Amount in Rs. '000)

Particulars	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Group Unit (3)	Previous Year (4)= (1)+(2)+(3)
Fund Administration charge	190,419	-	-	190,419
Fund Management charge	1,531,339	68,913	22,351	1,622,603
Policy Administration charge	4,898,781	86,174	-	4,984,955
Surrender charge	-	-	-	-
Switching charge	2,787	432	-	3,219
Mortality charge	3,387,828	11,111	-	3,398,939
Rider Premium charge	495,581	930	-	496,511
Partial withdrawal charge	-	-	-	-
Miscellaneous charge	-	-	-	-
TOTAL (UL-1)	10,506,735	167,560	22,351	10,696,646

Annexure to Revenue Account-Break Up of Unit-Linked Business (UL) for the year ended 31st March 2010

Schedule - UL2 : Benefits Paid (net)

Sl. No.	Particulars	Linked Life Unit		Linked Pension Unit		Linked Group Unit		Current Year				
		Non-Unit (1)	(2)	(3)=(1)+(2)	Total (4)	Non-Unit (5)	Total (6)=(4)+(5)	Non Unit (7)	Total (8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)	
1	Insurance Claims											
	(a) Claims by Death	2,432,289	459,115	2,891,404	39,063	32,857	71,920	-	-	-	2,963,324	-
	(b) Claims by Maturity	-	112	112	-	94,555	94,555	-	-	-	94,667	-
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
	(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	20,154,919	20,154,919	-	1,086,714	1,086,714	-	290,927	290,927	21,532,560	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)	2,432,289	20,614,146	23,046,435	39,063	1,214,126	1,253,189	-	290,927	290,927	24,590,551	-
2	Amount Ceded in reinsurance											
	(a) Claims by Death	(33,307)	-	(33,307)	-	-	-	-	-	-	(33,307)	-
	(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(33,307)	-	(33,307)	-	-	-	-	-	-	(33,307)	-
	TOTAL (A) - (B)	2,398,982	20,614,146	23,013,128	39,063	1,214,126	1,253,189	-	290,927	290,927	24,557,244	-
	Benefits paid to claimants:											
	In India	2,398,982	20,614,146	23,013,128	39,063	1,214,126	1,253,189	-	290,927	290,927	24,557,244	-
	Outside India	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	2,398,982	20,614,146	23,013,128	39,063	1,214,126	1,253,189	-	290,927	290,927	24,557,244	-

Sl. No.	Particulars	Linked Life Unit		Linked Pension Unit		Linked Group Unit		Previous Year				
		Non-Unit (1)	(2)	(3)=(1)+(2)	Total (4)	Non-Unit (5)	Total (6)=(4)+(5)	Non Unit (7)	Total (8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)	
1	Insurance Claims											
	(a) Claims by Death	1,216,238	430,200	1,646,438	-	21,457	21,457	-	-	-	1,667,895	-
	(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
	(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	3,954,914	3,954,914	-	140,372	140,372	-	805,374	805,374	4,900,660	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)	1,216,238	4,385,114	5,601,352	-	161,829	161,829	-	805,374	805,374	6,568,555	-
2	Amount Ceded in reinsurance											
	(a) Claims by Death	(50,785)	-	(50,785)	-	-	-	-	-	-	(50,785)	-
	(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-	-
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-	-
	(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(50,785)	-	(50,785)	-	-	-	-	-	-	(50,785)	-
	TOTAL (A) - (B)	1,165,453	4,385,114	5,550,567	-	161,829	161,829	-	805,374	805,374	6,517,770	-
	Benefits paid to claimants:											
	In India	1,165,453	4,385,114	5,550,567	-	161,829	161,829	-	805,374	805,374	6,517,770	-
	Outside India	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	1,165,453	4,385,114	5,550,567	-	161,829	161,829	-	805,374	805,374	6,517,770	-

Schedule - 16 : Notes to financial statements

Background

Bajaj Allianz Life Insurance Company Limited ("the Company") was incorporated on 12th March 2001 as a Company under the Companies Act, 1956. The Company obtained a license from the Insurance Regulatory and Development Authority ("IRDA") for carrying on the business of life insurance on 3rd August 2001. The registration certificate granted by IRDA is valid and the same has been renewed for the year 2010- 2011. The Company has a wide range of products in traditional and unit-linked insurance business.

1. Significant Accounting Policies followed by the Company

Basis of Preparation

The accompanying financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting, in compliance with the accounting standards ('AS') prescribed in the Companies Act 1956 and Rules thereunder, to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 ('the Regulations'), Insurance Regulatory and Development Authority Act, 1999, various circulars issued by IRDA and the practices prevailing in the insurance industry in India. The accounting policies have been consistently applied by the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses and disclosure of contingent liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

a) Revenue Recognition

Revenues are recognised as under. However recognition is postponed where ultimate collectibility lacks reasonable certainty.

Premium Income

Premium is recognised as income when due. For linked business, premium is recognized when the associated units are allotted.

Premium on lapsed policies is recognized as income when such policies are reinstated.

In case of linked business, top up premiums paid by

policyholders are unitized and considered as single premium. This premium is recognised when associated units are allotted.

Commission received on reinsurance ceded is recognized as income in the period in which reinsurance premium is ceded.

Income earned on investments

Interest income is recognised on an accrual basis.

Dividend income is recognized when the right to receive dividend is established.

Premium or discount on acquisition, as the case may be, in respect of debt securities, pertaining to non-linked investments is amortized over the period of maturity/holding and offset against interest income.

Profit/loss on sale/redemption of securities other than linked investments is recognized on trade/redemption date and includes effects of accumulated fair value changes, as applicable and previously recognised, for specific investments sold/redeemed during the year. Cost of security is determined on weighted average cost basis.

The realized gains or losses on the debt securities for other than linked business is the difference between the net sale consideration and the amortized cost in the books of the Company as on date of sale.

The realized gains or loss on equity shares and mutual fund units for other than linked business is the difference between the net sale consideration and the weighted average cost in the books of the Company.

The realized gain or loss on securities held for linked business is the difference between the net sale consideration and the weighted average cost as on the date of sale.

Fund Management Charges, Fund Administration Charges and Cost of Insurance are accounted for on accrual basis in accordance with terms and conditions described in the issued policies.

Rental income earned from real estate is recognized on an accrual basis.

b) Reinsurance premium

Reinsurance premium ceded is accounted in accordance with the treaty with reinsurers.

c) Benefits Paid (Including Claims)

Death and surrender claims are accounted for on receipt of intimation. Maturity claims are accounted when due for payment. Reinsurance recoveries are accounted for in the same period as the related claims and netted off against the claim expense incurred.

Repudiated claims disputed before judicial authorities are provided for based on the best judgment of the management considering the facts and evidence in respect of each such claim.

Withdrawals under unit linked policies are accounted in respective schemes when the associated units are cancelled.

d) Acquisition Costs

Acquisition costs such as commission, policy issue expenses etc. are costs that vary with and are primarily relatable to the acquisition of new and renewal insurance contracts. Such costs are expensed in the year in which they are incurred. Accounting for additional first year commission is

done on an accrual basis, after considering estimated lapsations. Claw back in future, if any, for the first year commission paid, will be accounted for in the year in which it is recovered.

e) Liability for life policies

- (i) The Company provides for liabilities in respect of all "in force" policies and "lapsed policies" that are likely to be revived in future, based on actuarial valuation done by the Appointed Actuary as per gross premium method in accordance with accepted actuarial practices, requirements of IRDA and Actuarial Society of India.
- (ii) Liabilities in respect of unit linked policies which have lapsed and are not likely to be revived, are shown as a separate item under the head "funds for future appropriations", until expiry of the revival period. This is as per IRDA Circular No. 041/IRDA/ACTL/MAR-2006 dated 29th March 2006.
- (iii) Linked liabilities comprise unit liability representing the fund value of policies and non-unit liability for meeting insurance claims etc. This is based on an actuarial valuation carried out by the Appointed Actuary.

Actuarial policies and assumptions are given in Note 8 below.

f) Investments

Investments are made in accordance with the Insurance Act, 1938, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, as amended and circulars / notifications issued by IRDA from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest, if any.

i) Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose of within twelve months from Balance Sheet date are classified as short-term investments. Investments other than short term are classified as long-term investments.

Investments are specifically procured and held for policyholders and shareholders independently and the income relating to these investments is recognized in the Revenue Account and Profit and Loss Account respectively.

ii) Valuation – Shareholders' investments and non-linked policyholders' investments

All debt securities are considered as 'held to maturity' and accordingly stated at historical cost adjusted for amortization of premium or accretion of discount over the period held to maturity / sale.

Listed equity shares and mutual fund units are stated at fair value, in accordance with IRDA Investment (Amendment)

Regulations 2001. Fair value for listed equity shares is the lower of the last quoted closing price on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). Fair value for mutual fund units is the per unit net asset value on the Balance Sheet date declared by respective Mutual Fund. Unrealized gains/losses on changes in fair values of listed equity shares and mutual funds are taken to the Fair Value Change Account and carried forward in the Balance Sheet.

Investment in real estate properties is valued at cost, subject to revaluation once in three years.

iii) Valuation – linked business

Listed equity shares are valued at fair value, being the last quoted closing price on the NSE. In case the equity shares are not listed on the NSE, then they are valued on the last quoted closing price on BSE. Unlisted shares are stated at historical cost subject to provision for diminution, if any, in the value of such investment.

Government securities are valued at prices obtained from Credit Rating Information Services of India Ltd. (CRISIL).

Corporate bonds and debentures are valued on the basis of CRISIL Bond Valuer.

Treasury bills, certificate of deposits and commercial papers are valued at cost plus accretion using the Straight Line method.

Mutual fund units have been valued at the last available per unit Net Asset Value declared by the respective mutual fund.

iv) Transfer of investments

Transfer of investments from Shareholders' Fund to the Policyholders' Fund is at book value or market price; whichever is lower.

Transfer of debt securities is at lower of amortised cost or market price.

Inter fund transfer of Treasury Bills, Certificate of Deposits and Commercial Papers between unit linked funds is done at cost plus accretion. All other transfer of investments between unit linked funds is done at market price.

g) Loans

Loans are stated at historical cost, net of provision for impairment, if any.

h) Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition includes incidental expenses relating to acquisition and installation. In respect of liabilities incurred in acquisition of fixed assets in foreign exchange, the net gain or loss arising on conversion/settlement is charged to Revenue Account.

Intangible assets comprising software are stated at cost less amortization.

Depreciation / amortisation is provided on Straight Line Method (SLM) with reference to the management's assessment of the estimated useful life of the assets or the rates specified by the Schedule XIV of the Companies Act, 1956, whichever is higher.

Depreciation / amortisation is provided at the following rates:

Asset Class	Rate of Depreciation / amortisation	Rate of Depreciation as per Sch. XIV (SLM)
Intangibles - Computer Software	33.33% p.a.	16.21% p.a.
Leasehold Improvements	Over the balance period of Lease	Over the balance period of Lease
Buildings	2.00% p.a.	1.63% p.a.
Electrical Fittings	6.33% p.a.	4.75% p.a.
Furniture & Fittings	6.33% p.a.	6.33% p.a.
Information Technology Equipment	33.33% p.a.	16.21% p.a.
Air Conditioner	10.00% p.a.	4.75% p.a.
Vehicles	20.00% p.a.	7.07% p.a.
Office Equipment	25.00% p.a.	4.75% p.a.

The Company provides pro rata depreciation from the month in which the asset is acquired / first put to use and upto the month in which the asset is sold/discarded.

Assets costing individually less than Rs 5,000 are charged off as revenue expenses. Assets costing Rs 5,000 and above, upto Rs 20,000, are fully depreciated in the year of acquisition.

Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. An impairment loss is recognized if such recoverable amount of the asset is less than its carrying amount. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

i) Accounting for leases

Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognized as an expense in the profit and loss account/revenue account on a straight-line basis over the lease term.

j) Employee Benefits:

The Company makes contributions to the defined contribution schemes such as Statutory Provident Fund, Employee Labour Welfare Fund, Employees' State Insurance Corporation and Employee Deposit Link Insurance Scheme at the prescribed rates. Contributions are charged to the Revenue Account of the year when the contributions to the funds are due.

The Company makes a contribution to the Bajaj Auto Employee Superannuation Scheme, a defined contribution scheme, for its eligible employees at fixed rates.

The Company's liability towards Gratuity, Leave Encashment and Long Term Incentive Plan being defined benefit plans is accounted for on the basis of independent actuarial valuations carried out at the year end and actuarial gains / losses related there to are charged to the Revenue Account. The actuarial method used for measuring the aforesaid liabilities is 'Projected Unit Credit Method'.

k) Transactions in Foreign Currency

Transactions in foreign currency on account of revenue expenditure are accounted for at the rate prevailing at the date of the transactions. Current assets and liabilities are translated at the year-end closing rates. The resulting exchange gain or loss, if any, is reflected in the profit and loss account / revenue account.

l) Taxation

Income Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between the accounting income and taxable income for the period).

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

m) Provisions and Contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

n) Service Tax

Service Tax liability on premium and charges are setoff against available service tax credits from service tax payments made for Insurance Auxiliary and other eligible services. Unutilised credits, if any, are carried forward under "Advances and other Assets" for adjustments / setoff in subsequent periods, after creating a provision based on estimated realization of the unutilised credit. Such provisions are subsequently reversed only

on virtual certainty that the credits will be utilized in future periods.

o) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributed to equity shareholders by the weighted number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the equity weighted number of shares outstanding during the year are adjusted for effects of all dilutive equity shares.

p) Segment Reporting

The Company's reportable segments are business segments which have been identified in accordance with the regulations. The operating expenses, investments and other income attributable to the business segments are allocated as mentioned in Note 10. Segment revenues and results have been disclosed in the Financial Statements itself. Segment assets and liabilities have been identified to the extent possible in the following table. There are no reportable geographical segments since the company provides services to customers in the Indian market only and does not distinguish any reportable regions within India.

Statutory disclosures as required by the Regulations

2. (i) Contingent Liabilities

(Rupees '000)

Particulars	As at 31st March 2010	As at 31st March 2009
Partly-paid up investments	Nil	Nil
Underwriting commitments outstanding	Nil	Nil
Claims, other than those under policies, not acknowledged as debts	955	1,606
Guarantees given by or on behalf of the Company	Nil	Nil
Statutory demands/liabilities in dispute, not provided for*	7,064	7,064
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Claims, under policies, not acknowledged as debts	56,809	61,143

* The Service Tax department has issued an order on the Company for Rs 7,064 thousand (excluding interest), pertaining to the period August 2002 to 31st December 2004. The Company has filed an appeal against the order with the Customs, Excise and Service Tax Appellate Tribunal.

(ii) Penalties:

Details of penal actions taken by various Government Authorities as required vide Circular No.005/IRDA/F&A/CIR/MAY-09 dated May 7, 2009 are given below.

Current Year

(Rupees '000)

Sl No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Service Tax Authorities	Nil	Nil	Nil	Nil
3	Income Tax Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/ Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India *	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	Labour Department (Central/State)	44	44	Nil

* Post Listing

Previous Year

Sl.No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	Nil	Nil	Nil	Nil
2	Service Tax Authorities	Nil	Nil	Nil	Nil
3	Income Tax Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court/ Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India*	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	1 Chief Judicial Magistrate, Gangtok imposed a nominal fine for carrying on business in the state of Sikkim without getting registered under the Registration of Companies (Amendment) Act Sikkim, 2007. 2 Lease agreement for one office was executed on stamp paper of Rs. 100 whereas the stamp duty payable was Rs. 158,400. The competent authority had levied penalty for the deficient stamp duty.	1 400	1 400	Nil Nil

- There are no assets required to be deposited by the Company under any local law or otherwise encumbered in or outside India except investments to be held under Section 7 of the Insurance Act, 1938 as discussed under Note 6. There are no assets subject to restructuring.
- There are no commitments made and outstanding for loans and investments. The commitments made and outstanding for fixed assets amount to Rs.76,391 thousand (Previous Year Rs. 314,895 thousand) (net of advances).
- Value of unsettled contracts relating to investments as at 31st March 2010 for:

(Rupees '000)

Particulars	Linked Business		Non-linked Business	
	31 st March 2010	31 st March 2009	31 st March 2010	31 st March 2009
Purchases where deliveries are pending	2,196,496	2,745,424	NIL	NIL
Sales where receipts are due	2,727,492	919,539	749,688	NIL

- Investments as required to be maintained under Section 7 of the Insurance Act, 1938 are as follows:

(Rupees '000)

Particulars	31 st March 2010	31 st March 2009
8.32% Govt. of India Securities 2032* (Face Value Rs. 150,000)	157,141	157,300

* This investment is in the custody of Deutsche Bank India Branch in the Constituent Subsidiary General Ledger ('CSGL') account.

The investments are performing investments.

7. Managerial remuneration

The details of the managerial remuneration included in employee remuneration and welfare benefits are as follows:

(Rupees '000)

Particulars	31 st March 2010	31 st March 2009
Salary	15,921	14,835
Perquisites	780	793

The managerial remuneration is in accordance with the approval accorded by a resolution of the Board of Directors and IRDA as required under Section 34A of the Insurance Act, 1938.

Expenses towards gratuity and leave encashment are determined actuarially on an overall Company basis annually and accordingly have not been considered in above information.

As per approval of the terms of appointment of Mr. Kamesh Goyal by IRDA, with effect from 1st January 2010, the proportionate amount of remuneration calculated at Rs.15,000 thousand per annum has been debited to the Revenue Account and the excess over such amount is debited to the Shareholders' (Profit and Loss) Account.

8. Actuarial Valuation

Liabilities for life insurance policies are determined by the Appointed Actuary in accordance with the IRDA regulations and relevant guidance notes issued by the Institute of Actuaries of India.

Non-linked business is reserved using a prospective gross premium method of valuation. The non-linked business is predominantly participating and the reserves are established having regard to the assumptions as to future experience, including the interest rate that will be earned on premiums not yet received, together with associated bonus rates. Regular premium participating business has been reserved using an interest rate of 7.20% per annum which is same as that used for last year valuation.

Single premium participating business has been reserved using an interest rate of 6.25% per annum which is same as used in valuation as at 31st March 2009. The discount rate is determined after having regard to the yield likely to be obtained on relevant matching assets.

Assumptions as to the future bonus rates are set to be consistent with the interest rate assumptions. Provision has been made for a bonus distribution in respect of business in force at the valuation date on a basis considered appropriate by the appointed actuary having taken into account the reasonable expectations of policyholders.

The non-linked non-par business written under Invest Plus has been reserved using an interest rate of 7.80% and the Guaranteed Investment Return (GIR) consistent with the interest rate assumption.

Linked business has been reserved using the unit price of the respective funds plus a non unit reserve to allow for the cost

of insurance and any expenses and commissions in excess of future charges.

Mortality assumptions are based on the published IALM (1994-1996) Ultimate Mortality Table with adjustment to reflect expected experience and with an allowance for adverse deviation.

Assumptions for morbidity and for the incidence of accidental death are based on terms available from reinsurers and the standard morbidity rate table CIBT 93.

The reserve is sufficient to allow for any adverse lapse experience. Further it has been ensured that for each policy the reserve is sufficient to pay the minimum guaranteed surrendervalue.

Commission has been allowed for at the Company's table rates with an allowance for service tax. Maintenance expenses have been allowed for in accordance with the business plan assumptions and product filing with the IRDA. An additional reserve has been included to allow for the possible adverse deviations in experience in excess of offsetting adjustments in bonus rates and to allow for the contingency of closure to new business as is required by guidance notes (GN1) issued by the Institute of Actuaries of India.

The reserve for the Group Term Business has been calculated having regard to the unearned gross premium and expenses already incurred. The group non-linked non-par savings business has been valued having regard to the accrued account value of the members of the group schemes.

Provision has been made for the possible revival of the lapsed policies, which have lapsed before the valuation date, having regard to the experience of the Company. As per IRDA circular No: 041/IRDA/ACTL/MAR-2006 dated 29th March 2006, a reserve for lapsed unit linked policies not likely to be revived is held as a separate item under the head "Funds for Future Appropriations".

The provision has been made for the incurred but not reported death claims (IBNR) based on the Company's past experience of delay in reporting the event of deaths.

The Appointed Actuary is satisfied that the nature and extent of reinsurance arrangements require no additional reserve to be set aside. All reserves have been calculated using gross exposure and gross office premiums.

9. Claims

Claims settled and remaining unpaid for a period of more than six months at year-end amount to Rs. Nil (Previous Year: Rs Nil.)

10. Allocation of expenses

Operating expenses relating to insurance business are allocated to specific business segments as under:

(a) Expenses, which are directly identifiable, are allocated on an actual basis.

(b) Other operating expenses, which are not directly identifiable are apportioned based on a combination of:

- New Business Regular Premium;
- New Business Single Premium; and
- Renewal Premium

11. Expenses attributable to shareholders are charged to the Shareholders' Account.

12. Accounting Standard AS15 (Revised) Employee Benefits

i. Defined Contribution Plans

The Company has recognized following amounts in the Revenue Account for the year –

Sr. No.	Particulars	(Rupees '000)	
		31 March 2010	31 March 2009
1.	Contribution to Employees Provident Fund	165,305	205,199
2.	Contribution to Superannuation Fund	2,350	2,201
3.	Contribution to Labour Welfare Fund, EDLI	897	3,772
4.	Contribution to ESIC	11,857	25,362

ii. Defined Benefit Plans – as per Actuarial Valuation on March 31, 2010

a) Reconciliation of opening and closing balances of the present value of the Defined Benefit Obligation (DBO):

Particulars - Gratuity	(Rs.'000)	
	31 March 2010	31 March 2009
Present value of Defined Benefit Obligation at the beginning of the year	108,877	88,594
Interest cost	11,211	11,222
Current service cost	58,127	60,006
Actuarial Losses / (Gains)	(24,967)	(3,717)
Benefits paid	(34,716)	(47,227)
Present value of Defined Benefit Obligation at the close of the year	118,532	108,877

b) A reconciliation of the opening and closing balances of the fair value of plan assets:

Particulars - Gratuity	(Rs.'000)	
	31 March 2010	31 March 2009
Fair value of Plan Assets at the beginning of the year	54,421	88,594
Add: Expected return on Plan Assets	5,258	5,702
Add / (Less): Actuarial Gains / (Losses)	2,458	(700)
Add: Contributions	56,028	8,052
Less: Benefits Paid	(34,716)	(47,227)
Fair value of Plan Assets at the close of the year	83,449	54,421
Actual Return on Plan Assets	7,716	5,001

C) Net (Assets) /Liabilities recognized in the Balance Sheet as on March 31, 2010:

Particulars - Gratuity	(Rs.'000)	
	31 March 2010	31 March 2009
Present value of Defined Benefit obligation	118,532	108,877
Less: Fair value of Plan Assets	(83,449)	(54,421)
Present value of unfunded obligation	Nil	Nil
Net Liability / (Asset) recognized in the Balance sheet	35,083	54,456

d) Total expenses recognized in the Revenue Account:

Particulars - Gratuity	(Rs.'000)	
	31 March 2010	31 March 2009
Current Service Cost	58,127	60,006
Interest Cost	11,211	11,222
Expected return on Plan Assets	(5,258)	(5,702)
Actuarial Losses / (Gains)	(27,425)	(3,017)
Past service costs	Nil	Nil
Effect of curtailment / settlement	Nil	Nil
Adjustments for earlier years	Nil	Nil
Recognized in the Revenue Account	36,655	62,509

The above have been included under the line item "Employees' remuneration, welfare benefits and other manpower costs" in Schedule 3.

e) Major categories of plan assets as a percentage of total plan assets:

Particulars - Gratuity	(Rs.'000)	
	31 March 2010	31 March 2009
Insurer Managed Funds (100%)	83,449	54,421

f) Actuarial Assumptions:

Particulars - Gratuity	31 March 2010	31 March 2009
Discount Rate	7.85%	7.11%
Expected rate of return on Plan Assets	7.50%	7.50%
Salary Escalation rate -- Management Staff	6%	6%

g) Future salary increases considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

h) Expected rate of return on plan assets is on the basis of average long term rate of return expected on investments of the fund during the estimated term of obligation.

13. Percentage of business sector-wise

Particulars	Current Year		Previous Year	
	Number of Policies	Percentage of policies	Number of Policies	Percentage of policies
Rural	683,450	30.66%	808,387	31.21%
Urban	1,546,039	69.34%	1,781,556	68.79%
Social	Current Year		Previous Year	
	No. of Lives	No of Policies	No. of Lives	No of Policies
	4,408,502	8	6,145,044	20

14. Percentage of risk retained and risk reinsured

(Rs.'000)

Particulars	Current Year		Previous Year	
	Sum at risk	Percentage	Sum at risk	Percentage
Risk retained	2,379,058,826	93.21%	2,217,005,893	93.64%
Risk reinsured	173,285,421	6.79%	150,656,502	6.36%

15. During the year the shareholders transferred funds to Policyholders' Account, to make good the deficit, which existed in the Policyholders' Account and transfer to reserve. The necessary approvals of the shareholders for the said transfer have been taken at the Extra Ordinary General Meeting of the shareholders held on 7th May 2010.

16. Reinsurance is in place on lives where cover is in excess of the Company's retention limit and this has been reflected in the Accounts.

17. As per Accounting Standard 18 prescribed in the Companies Act 1956 and Rules thereunder, disclosures of transactions with the related parties have been set out in a separate statement annexed to this schedule as Appendix I. The related parties, in respect of which the disclosures have been made, have been identified on the basis of information available with the Company and taken on record by the Board of Directors.

18. In accordance with Accounting Standard (AS 20) – on Earnings per Share (EPS), the following table reconciles the numerator and denominator used to calculate basic/diluted earnings per share.

Particulars	31 March 2010	31 March 2009
Profit/(Loss) after tax (Rs.'000)	5,422,868	(706,812)
Basic earnings before extraordinary items [A] (Rs.'000)	5,422,868	(706,812)
Basic earnings after extraordinary items [B] (Rs.'000)	5,422,868	(706,812)
Weighted average no. of equity shares (par value of Rs 10 each) [C]	150,709,000	150,709,000
Basic earnings per equity share [A/C] (Rs)	35.98	(4.69)
Basic earnings per equity share excluding extraordinary items [B/C] (Rs)	35.98	(4.69)

As there were no dilutive equity shares issued, or potential equity shares, no reconciliation between the denominator used for computation of basic and diluted earnings per share is necessary.

19. Operating lease commitments

The Company has entered into agreements in the nature of Lease/Leave and Licence Agreements with different lessors / licensors for the purpose of establishment of office premises. These are generally in the nature of operating leases/ leave and licenses and disclosure required as per Accounting Standard 19 with regard to the above is as under:

(Rupees '000)

Particulars	31 March 2010	31 March 2009
Not later than one year	396,484	324,858
Later than one year not later than five years	303,365	225,263
Later than five years	8,008	7,085

- There are no transactions in the nature of sub leases.
- Payments recognized in the Revenue account for the year ended 31st March 2010, are Rs 494,629 thousand (Previous Year Rs. 441,211 thousand).
- The period of agreement is generally for three years and renewable thereafter at the option of the lessee.

20. Previous year figures have been regrouped where possible and wherever necessary to make them comparable with those of the current year. Summary of amounts of the previous year which have been regrouped is as follows:

(Rupees '000)

Particulars	Reported in Previous year	reported in current year	Difference	From Schedule No.	To Schedule No.	Reasons	Amount
Other Deposits	8,052,356	8,013,786	(38,570)	13 (Current Liabilities)	12 (Advances and other Assets)	Reclassification of Other Deposits from Current Liabilities to Advances and other assets	(38,570)
Miscellaneous expenses	269,884	210,657	(59,227)	3 (Operating expenses related to insurance business)	3 (Operating expenses related to insurance business)	Reclassification of Meals Reimbursement expenses from Miscellaneous expenses to Employee's remuneration & welfare benefits	(22,145)
						Reclassification of Photocopy and Binding expenses from Miscellaneous expenses to Printing and Stationery	(25,844)
						Reclassification of Recruitment expenses from Miscellaneous expenses to Employee's remuneration & welfare benefits	(11,172)
						Reclassification of Interest expenses from Miscellaneous expenses to Interest & Bank Charges	(66)
				(59,227)			(59,227)
Photocopy and Binding expenses	240,168	266,012	25,844	3 (Operating expenses related to insurance business)	3 (Operating expenses related to insurance business)	Reclassification of Photocopy and Binding expenses from Miscellaneous expenses to Printing and Stationery	25,844
Other Interest expenses	219,123	219,189	66	3 (Operating expenses related to insurance business)	3 (Operating expenses related to insurance business)	Reclassification of Interest expenses from Miscellaneous expenses to Interest & Bank Charges	66

These re-groupings do not affect previously reported Surplus as per Revenue Account and Loss as per Profit and Loss Account.

(Rupees '000)

Particulars	Reported in Previous year	reported in current year	Difference	From Schedule No.	To Schedule No.	Reasons	Amount
Retainership Fees expenses	7,684,408	7,701,709	17,301	3 (Operating expenses related to insurance business)	3 (Operating expenses related to insurance business)	Reclassification of Retainership Fees from Employee's remuneration & welfare benefits to Legal & professional charges	(16,016)
						Reclassification of Meals Reimbursement expenses from Miscellaneous expenses to Employee's remuneration & welfare benefits	22,145
						Reclassification of Recruitment expenses to Employee's remuneration & welfare benefits	11,172
			17,301				17,301
Tax Receivables	1,828,423	1,783,079	(45,344)	12 (Advances other Assets)	14 (Provisions)	Reclassification of TDS Receivable to Provisions	(6,774)
						Reclassification of Other Deposits from Current Liabilities to Advances and Other Assets	(38,570)
			(45,344)				(45,344)
Provision for Taxation	433,509	426,735	(6,774)	12 (Advances and other Assets)	14 (Provisions)	Reclassification of of TDS Receivable to Provisions	(6,774)
Legal & Professional charges	55,826	71,842	16,016	3 (Operating expenses related to insurance business)	3 (Operating expenses related to insurance business)	Reclassification of Retainership Fees from Employee's remuneration & welfare benefits to Legal & professional charges	16,016

These re-groupings do not affect previously reported Surplus as per Revenue Account and Loss as per Profit and Loss Account.

21 : Segment Reporting

Particulars	Current Year Total	Participating Policyholders'	
		Individual Assurance	Individual Pension
Credit/(Debit) Fair Value Change Account	28,433	28,433	-
Policy Liabilities	30,293,404	15,240,119	376,166
Provision for linked liabilities	284,146,154	-	-
Funds for Future Appropriations	1,023,664	994,530	29,134
Reserve for unit linked policies not likely to be revived	2,850,905	-	-
Loans	130,275	130,275	-
Investments	50,076,157	16,305,353	406,605
Assets Held to Cover Linked Liabilities	284,146,154	-	-
Fixed Assets	1,794,035	-	-
Cash and bank balances	2,186,908	-	-
Advances & Other Assets			
Outstanding Premium	427,502	383,977	4,486
Due from Other Entities carrying on Insurance business	26,700	15,323	-
Income accrued on investments	1,366,121	427,234	6,637
Unsettled Investment contract receivable	749,688	-	-
Other Assets	541,619	-	-
Current Liabilities			
Agents Balance	3,641,903	228,139	363
Balance due to other Insurance Companies	82,867	4,843	250
Sundry Creditors	4,115,177	22,578	-
Claims Outstanding	607,466	60,803	4,592
Premium received in advance	171,638	394	-
Premium & Other Deposits	1,761,303	-	-
Temporary overdraft as per books of accounts	138,357	-	-
Provisions	660,226	-	-

Fixed assets are not identifiable to any particular business segment. Depreciation has been allocated based on the assumption that the use of assets is proportional to the basis referred to in Note 10(b) of Schedule 16.

(Rupees '000)

Non - Participating Policyholders'				Unit Linked Policyholders'			Shareholders'	Unallocated
Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
-	-	-	-	-	-	-	-	-
1,030,552	160,464	183,950	4,171,640	8,670,678	448,819	11,016	-	-
-	-	-	-	264,008,765	15,011,081	5,126,308	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	2,850,905	-	-	-	-
-	-	-	-	-	-	-	-	-
1,036,320	254,354	184,115	4,428,070	11,522,213	453,016	32,281	15,453,830	-
-	-	-	-	264,008,765	15,011,081	5,126,308	-	-
-	-	-	-	-	-	-	-	1,794,035
-	-	-	-	-	-	-	-	2,186,908
20,629	18,410	-	-	-	-	-	-	-
779	3,901	-	6,150	547	-	-	-	-
18,393	7,457	2,558	127,719	290,582	35,955	1,870	447,716	-
-	-	-	-	-	-	-	-	749,688
-	-	-	-	-	-	-	-	541,619
214,854	19,676	123	140,939	2,903,294	123,637	10,878	-	-
2,824	6,704	-	16,338	33,334	111	-	-	18,463
3,182	-	887	-	-	-	-	-	4,088,530
29,505	43,423	100	20,700	377,078	71,265	-	-	-
29	-	-	-	171,215	-	-	-	-
-	-	-	-	-	-	-	-	1,761,303
-	-	-	-	-	-	-	-	138,357
-	-	-	-	-	-	-	-	660,226

21 : Segment Reporting

Particulars	Previous Year Total	Participating Policyholders'	
		Individual Assuarance	Individual Pension
Credit/(Debit) Fair Value Change Account	7,014	7,014	-
Policy Liabilities	17,998,207	11,319,055	350,390
Provision for linked liabilities	140,652,998	-	-
Funds for Future Appropriations	1,071,987	918,099	1,860
Reserve for unit linked policies not likely to be revived	3,951,268	-	-
Loans	76,970	76,970	-
Investments	30,912,362	12,244,503	354,548
Assets Held to Cover Linked Liabilities	140,652,998	-	-
Fixed Assets	1,644,417	-	-
Cash and bank balances	3,552,963	-	-
Advances & Other Assets			
Outstanding Premium	268,465	248,279	5,161
Due from Other Entities carrying on Insurance business	21,567	20,795	-
Income accrued on investments	697,418	330,513	5,427
Other Assets	795,629	-	-
Current Liabilities			
Agents Balance	2,707,151	139,329	342
Balance due to other Insurance Companies	70,312	25,945	360
Sundry Creditors	3,110,997	17,126	383
Claims Outstanding	253,700	30,892	73
Premium received in advance	211,051	7,051	56
Premium & Other Deposits	865,204	-	-
Temporary overdraft as per books of accounts	795,371	-	-
Provisions	426,735	-	-

Fixed assets are not identifiable to any particular business segment. Depreciation has been allocated based on the assumption that the use of assets is proportional to the basis referred to in Note 10(b) of Schedule 16.

(Rupees '000)

Non - Participating Policyholders'				Unit Linked Policyholders'			Shareholders'	Unallocated
Individual Assurance	Individual Health	Individual Annuity	Group Assurance	Individual Assurance	Individual Pension	Group		
-	-	-	-	-	-	-	-	-
191,904	106,164	101,389	1,222,238	4,501,717	194,008	11,342	-	-
-	-	-	-	131,658,111	6,198,277	2,796,610	-	-
43,964	94,719	2,708	9,996	-	-	641	-	-
-	-	-	-	3,951,268	-	-	-	-
-	-	-	-	-	-	-	-	-
238,972	201,337	104,611	1,240,846	8,473,612	337,669	21,050	7,695,214	-
-	-	-	-	131,658,111	6,198,277	2,796,610	-	-
-	-	-	-	-	-	-	-	1,644,417
-	-	-	-	-	-	-	-	3,552,963
8,045	6,880	100	-	-	-	-	-	-
772	-	-	-	-	-	-	-	-
3,053	3,067	1,394	14,854	144,388	10,720	496	183,506	-
-	-	-	-	-	-	-	-	795,629
4,641	12,035	45	50,282	2,442,982	57,495	-	-	-
-	25,593	-	8,511	9,903	-	-	-	-
886	-	395	-	-	-	-	-	3,092,207
3,545	9,746	-	39,748	168,311	1,385	-	-	-
90	25	-	-	200,798	3,031	-	-	-
-	-	-	-	-	-	-	-	865,204
-	-	-	-	-	-	-	-	795,371
-	-	-	-	-	-	-	-	426,735

22 : Summary of Financial Statements

(Amount in Rs. '000)

Sr.	Particulars	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
Policyholders' Account							
1	Gross premium income	114,197,137	106,245,213	97,253,110	53,452,422	31,335,778	10,016,752
2	Net premium income #	113,913,657	106,010,710	97,120,392	53,359,827	31,282,213	9,980,307
3	Income from investments (Net) @	99,302,163	(31,148,700)	7,001,918	3,096,821	312,417	84,409
4	Other Income	976,028	1,770,168	3,069,470	1,024,594	1,375,771	504,221
5	Total income	214,191,848	76,632,178	107,191,780	57,481,242	32,970,401	10,568,937
6	Commissions (Net)	9,625,696	10,515,493	14,968,622	9,466,813	3,418,670	1,458,351
7	Brokerage	-	-	-	-	-	-
8	Operating Expenses related to insurance business	17,716,252	18,757,915	20,043,360	10,730,189	4,868,110	2,154,636
9	Provisions for tax	653,127	157,738	93,313	73,054	41,020	-
10	Total Expenses	27,995,075	29,431,146	35,105,295	20,270,056	8,327,800	3,612,987
11	Payment to policy holders*	26,312,344	7,565,608	8,516,733	6,987,347	6,536,048	565,451
12	Increase in actuarial liability**	155,788,353	38,480,462	61,589,436	28,845,060	17,488,362	6,416,858
13	Surplus/ Deficit from operations	4,096,076	1,154,962	1,980,316	1,378,779	618,191	(26,359)
Shareholders' Account							
14	Total income under Shareholders' Account	1,084,376	906,749	795,036	277,123	106,879	88,271
15	Profit/ (loss) before tax	5,569,943	(706,727)	(2,138,825)	(717,006)	(985,406)	(367,515)
16	Provisions for tax	147,075	85	80	27	36	44
17	Profit/ (loss) after tax	5,422,868	(706,812)	(2,138,905)	(717,033)	(985,442)	(367,559)
18	Profit/ loss carried to Balance Sheet	(182,978)	(5,605,846)	(4,899,034)	(2,760,129)	(2,043,096)	(1,057,654)
19	Miscellaneous						
	(A) Policyholders' account:						
	Total funds (including unit linked funds)	318,342,558	163,681,474	124,180,044	60,626,486	30,431,495	7,736,819
	Total investments (including unit linked investments)	318,768,481	163,870,146	124,228,665	60,919,159	30,459,323	7,736,825
	Yield on investments (%) (excluding unit linked investments)	8.35%	8.99%	8.77%	7.17%	9.80%	7.20%
	(B) Shareholders' account:						
	Total funds (net of debit balance in Profit & Loss A/C)	11,923,662	6,500,794	7,207,708	4,245,236	2,955,263	1,616,518
	Total investments Yield on investments (%)	15,453,830	7,695,214	11,458,855	6,536,500	2,780,868	1,636,972
		8.43%	9.26%	8.66%	7.36%	5.80%	5.60%
20	Yield on total investments (excluding unit linked investments)	8.37%	9.08%	8.72%	7.24%	8.40%	6.30%
21	Paid up equity capital	1,507,090	1,507,090	1,507,090	1,503,680	1,502,338	1,500,787
22	Net worth	11,923,662	6,500,794	7,207,708	4,245,236	2,955,263	1,616,518
23	Total Assets (net of debit balance in Profit & Loss A/C)	330,266,220	170,182,268	131,387,754	64,871,722	33,386,758	9,353,337
24	Earning per share (Rs.)	35.98	(4.69)	(14.22)	(4.77)	(6.56)	(2.45)
25	Book value per share (Rs.)	79.12	43.13	47.83	28.23	19.67	10.77

Net of reinsurance

@ Net of losses

* Inclusive of interim bonuses, if any

** Includes fund reserve

23 : Ratios: (Expressed in number of times)

	2009-10	2008-09
1 New business premium income growth (segment-wise) (New business premium for current year divided by new business premium for previous year)		
Participating	1.35	2.22
Non Participating	2.98	4.31
Unit Linked	0.89	0.64
2 Net retention ratio (Net premium divided by gross premium)	0.998	0.998
3 Ratio of expenses of management (**) (Expenses of management including commission divided by the total gross direct premium with Single Premium)	0.22	0.26
4 Ratio of expenses of management (**) (Expenses of management including commission expenses divided by the total gross direct premium without Single Premium)	0.24	0.28
5 Commission ratio (Gross Commission paid to Gross premium)	0.08	0.10
6 Ratio of policy holders' liabilities to shareholders' funds	26.70	25.18
7 Growth rate of share holders' funds	1.83	0.90
8 Ratio of surplus to policy holders' liability (*)	0.01	0.01
9 Change in net worth	1.83	0.90
10 Profit after tax/ Total income	5.00	0.00
11 (Total Real Estate + Loans) / Cash & invested assets	0.003	0.004
12 Total investments / (Capital + Surplus)	28.03	26.39
13 Total affiliated investments/ (Capital + Surplus)	0.00	0.00

* Surplus including Contribution from Shareholders' account

** Excluding Service tax borne by Unit linked policy holders'

24. The Revenue Account and Balance Sheet for unit linked business has been annexed to this schedule as Appendix II. Disclosure for ULIP Business as per Unit Linked Disclosure Norms issued vide Circular No. 054/IRDA/F & A/FEB-07 dated February 20, 2007, has been annexed to this schedule as Appendix III.

25. Disclosure for Controlled Fund as required vide Circular No. IRDA/F&I/CIR/F&A/045/03/2010 dated March 17, 2010, has been annexed to this schedule as Appendix IV.

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
Director

Heinz Dollberg
Director

Sanjay Asher
Director

Kamesh Goyal
Managing Director and
Chief Executive Officer

Ranjit Gupta
Director

S. H. Khan
Director

Manu Tandon
Director

Rajesh Viswanathan
Chief Financial Officer

Anil Singh
Appointed Actuary

Sameer Bakshi
Company Secretary &
Head - Legal & Compliance

Place : Pune
Date : 7th May 2010

Schedules forming part of financial statements for the year ended 31st March 2010

Related Party Disclosures

Appendix I Refer Schedule 16 Note 17

(Amount in Rs.'000)

Sr. No.	Related Party	Relationship	Current Year			Previous Year		
			Amount	Nature of Transaction	Balance Outstanding as at 31st March 2010 Receivable/ (Payable)	Amount	Nature of Transaction	Balance Outstanding as at 31st March 2009 Receivable/ (Payable)
1	Bajaj Finserv Ltd.	Holding Company	- 4,212 5,297	Deputation expenses of Advisor -Investments Paid towards the Revenue expenditure Paid towards the Capital expenditure	- - -	5,245 - -	Deputation expenses of Advisor -Investments	- - -
2	Bajaj Auto Ltd.	Group Company	(630) 682	Insurance premium received Insurance claims paid	- -	(1,061) 682	Insurance premium received Insurance claims paid	- -
3	Bajaj Auto Finance Ltd.	Group Company	(210,805) 8,600 105,951	Insurance premium received Insurance claims paid Paid towards the Revenue expenditure	- - (6,532)	(47,720) 600 -	Insurance premium received Insurance claims paid	- - -
4	Bajaj Allianz General Insurance Co. Ltd.	Group Company	(48,786) 5,752 (51,447) 71,750 (3,452) 1,596	Insurance Premium Received Insurance Premium payment Reimbursement received towards Revenue and Capital expenditure Paid towards the Revenue and Capital expenditure Insurance Claim Received Insurance Claims Paid	(20,303) - - -	(4,450) 5,532 9,380 42,151 (690) 1,667	Insurance Premium Received Insurance Premium payment Reimbursement received of Revenue and Capital expenditure Paid towards the Revenue and Capital expenditure Insurance Claim Received Insurance Claims Paid	(32,771) - - - - -
5	Bajaj Allianz Financial Distributors Ltd.	Group Company	(653) (2,692) (895) 392,445	Reimbursement received of Capital Expenditure Rental Income Insurance premium received Revenue expenditure for Outsourced Employees cost	12,274 - -	(5,694) (2,012) 184,968	Reimbursement received of Revenue Expenditure Rental Income Revenue expenditure for Outsourced Employees cost	8,588 - -
6	Allianz SE	Shareholder	10,765 654	Revenue expenditure for OPUS Reimbursement made of Revenue Expenditure	(9,714)	55,178 1,467	Revenue expenditure for OPUS Reimbursement made of Revenue Expenditure	-
7	Allianz Insurance Management Asia Pacific Pte. Ltd.	Group Company	(314) -	Reimbursement received of Revenue Expenditure Reimbursement made of Revenue Expenditure	1,452 -	(12) 60	Reimbursement received of Revenue Expenditure Reimbursement made of Revenue Expenditure	1,138 -
8	Allianz SE Reinsurance Branch Asia Pacific.	Group Company	118,081 22,471 - 42,282	Reinsurance Premium Reinsurance Commission Reinsurance profit Commission Reinsurance Claims	(62,970) 11,757 - 17,679	91,490 18,456 4,782 34,012	Reinsurance Premium Reinsurance Commission Reinsurance profit Commission Reinsurance Claims	(68,934) 13,066 4,782 31,424
9	Allianz Life Insurance Malaysia Berhad	Group Company	-		-	582	Reimbursement made of Revenue Expenditure	-
10	Hind Musafir Agency Ltd.	Group Company	(542) 579	Commission on Travel Expenses Charges for Domestic Services	(810)	270 345	Commission on Travel Expenses Charges for Domestic Services	(539) -
11	IDS GmbH	Group Company	2,514	Remuneration for IDS services	-	1,057	Remuneration for IDS services	(502)
12	Allianz MENA Holding Co.SPC	Group Company	(2,100)	Reimbursement received of Revenue Expenditure	-	(4,284)	Reimbursement received of Revenue Expenditure	1,222
13	Allianz Investment Management Singapore Pte.Ltd.	Group Company	38,886	Data Provision Charges	(8,749)	-		-
14	Kamesh Goyal	Key Management Personnel	16,701	Remuneration	-	15,628	Remuneration	-
15	Bajaj Electricals Ltd.	Group Company	2,230	Paid towards the Revenue and Capital expenditure	387	-		-

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Acc Mid Cap Fund	Acc Mid Cap Pension Fund - II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund
INCOME FROM INVESTMENTS									
Interest Income		-	-	-	872	940,885	52,489	-	-
Dividend Income		85,746	80	4,895	112	146,890	6,250	-	-
Miscellaneous Income		27,777	100	2,434	210	217,509	15,794	-	-
Profit/(Loss) excluding inter scheme		1,204,008	73	61,084	1,537	2,438,880	87,532	-	-
Profit/(Loss) on inter fund transfer/sale of investment		976,875	(53)	52,093	3,135	1,052,938	44,160	-	-
Unrealised Gain/(Loss)		2,567,582	6,090	159,987	3,866	2,261,185	108,291	-	-
Total Income (A)		4,861,988	6,290	280,493	9,732	7,058,287	314,516	-	-
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		120,660	157	6,315	276	318,940	16,476	-	-
Other charges		279,106	9,350	7,465	28	2,927,987	51,606	-	-
Expropriation/Apropriation Charges (Income/Expenditure)	F-5	30,297	(430)	(2,006)	(27)	(106,717)	(6,421)	-	-
Total Expenses (B)		430,063	9,077	11,774	277	3,140,210	61,661	-	-
Net Income/(Loss) for the Year (A-B)		4,431,925	(2,787)	268,719	9,455	3,918,077	252,855	-	-
Add: Revenue Account at the beginning of the year		(1,628,964)	0	(78,283)	14,030	(2,973,287)	(44,430)	-	-
Fund Revenue Account at the end of the year		2,802,961	(2,787)	190,436	23,485	944,790	208,425	-	-

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Acc Mid Cap Fund	Acc Mid Cap Pension Fund - II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	6,556,087	173,573	459,548	(673)	32,345,659	1,815,228	1,367,333	867,683
Revenue Account		2,802,961	(2,787)	190,436	23,485	944,790	208,425	-	-
Total		9,359,048	170,786	649,984	22,812	33,290,449	2,023,653	1,367,333	867,683
APPLICATION OF FUNDS									
Investments	F-2	9,363,066	132,225	618,088	22,030	31,893,327	1,949,092	1,367,262	867,674
Current Assets	F-3	218,739	40,008	40,616	807	1,434,079	76,726	71	9
Less : Current Liabilities and Provisions	F-4	222,757	1,447	8,720	25	36,957	2,165	-	-
Net Current Assets		(4,018)	38,561	31,896	782	1,397,122	74,561	71	9
Total		9,359,048	170,786	649,984	22,812	33,290,449	2,023,653	1,367,333	867,683
(a) Net Assets as per Balance Sheet (Rs. in thousands)		9,359,048	170,786	649,984	22,812	33,290,449	2,023,653	1,367,333	867,683
(b) Number of Units Outstanding (in thousands)		470,948	15,819	31,257	1,053	2,689,272	172,684	76,248	41,432
Net Asset Value per unit (a)/(b) (Rs.) *		19.8728	10.7965	20.7948	21.6640	12.3790	11.7189	17.9326	20.9423

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Balanced Plus Pension Fund	Bond Fund	Bond Pension Fund	Capital Guaranteee Fund- 2012	Capital Guaranteee Fund- 2014	Capital Guaranteee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund-II
INCOME FROM INVESTMENTS									
Interest Income		-	289,876	42,769	7,489	539	1,919	67,518	17,090
Dividend Income		-	0	0	292	23	258	2,553	-
Miscellaneous Income		-	38,502	6,057	5	1	859	3,989	856
Profit/(Loss) excluding inter scheme		-	20,987	2,464	(535)	(13)	(74)	21,554	90
Profit/(Loss) on inter fund transfer/sale of investment		-	73,330	3,696	1,445	86	803	32,776	131
Unrealised Gain/(Loss)		-	(31,349)	2,100	13,430	977	10,712	37,657	155,820
Total Income (A)		-	391,346	57,086	22,126	1,613	14,477	166,047	173,987
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		-	38,429	5,792	1,549	107	704	24,915	19,620
Other charges	F-5	-	292,197	9,919	3,905	276	1,702	2,566	2,021
Expropriation/Appropriation Charges (Income/Expenditure)		-	(505)	(88)	119	9	53	96	(65)
Total Expenses (B)		-	330,121	15,623	5,573	392	2,459	27,577	21,576
Net Income/(Loss) for the Year (A-B)		-	61,225	41,463	16,553	1,221	12,018	138,470	152,411
Add: Revenue Account at the beginning of the year		-	(59,970)	28,090	689	(99)	(3,112)	17,050	12,296
Fund Revenue Account at the end of the year		-	1,255	69,553	17,242	1,122	8,906	155,520	164,707

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Balanced Plus Pension Fund	Bond Fund	Bond Pension Fund	Capital Guaranteee Fund- 2012	Capital Guaranteee Fund- 2014	Capital Guaranteee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund-II
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	96,379	5,159,229	834,646	101,024	7,371	44,210	801,270	483,061
Revenue Account		-	1,255	69,553	17,242	1,122	8,906	155,520	164,707
Total		96,379	5,160,484	904,199	118,266	8,493	53,116	956,790	647,768
APPLICATION OF FUNDS									
Investments	F-2	96,376	4,881,241	854,165	116,521	8,411	52,955	894,202	635,142
Current Assets	F-3	3	283,610	50,783	2,259	133	278	65,273	14,565
Less : Current Liabilities and Provisions	F-4	-	4,367	749	514	51	117	2,685	1,939
Net Current Assets		3	279,243	50,034	1,745	82	161	62,588	12,626
Total		96,379	5,160,484	904,199	118,266	8,493	53,116	956,790	647,768
(a) Net Assets as per Balance Sheet (Rs. in thousands)		96,379	5,160,484	904,199	118,266	8,493	53,116	956,790	647,768
(b) Number of Units Outstanding (in thousands)		4,841	366,312	62,906	9,183	667	4,063	78,294	47,668
Net Asset Value per unit (a)/(b) (Rs.) *		19,9089	14,0877	14,3738	12,8786	12,7328	13,0718	12,2205	13,5891

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund
INCOME FROM INVESTMENTS									
Interest Income		42,371	31,861	3,024	94,622	101,592	12,768	-	-
Dividend Income		-	-	-	-	-	-	49,699	117,038
Miscellaneous Income		52,334	74,833	4,374	9,441	11,106	1,727	855	65,429
Profit/(Loss) excluding inter scheme		4,822	9,184	964	1,111	4,260	26	256,120	2,181,414
Profit/(Loss) on inter fund transfer/sale of investment		-	64	2	16,267	39,044	3,744	325,592	973,307
Unrealised Gain/(Loss)		-	-	-	(4,183)	(16,756)	(217)	1,754,807	2,036,080
Total Income (A)		99,527	115,942	8,364	117,258	139,246	18,048	2,387,073	5,373,268
EXPENSES									
Fund Administration Expenses		13,798	-	-	16,062	-	-	57,696	126,447
Fund Management Expenses		11,038	8,905	600	12,849	9,915	1,265	46,157	151,735
Other charges	F-5	19,851	13,437	740	19,573	24,714	1,523	61,001	138,372
Expropriation/Apropriation Charges (Income/Expenditure)		(1,005)	(1,113)	(73)	(113)	(126)	(16)	10,248	32,888
Total Expenses (B)		43,682	21,229	1,267	48,371	34,503	2,772	175,102	449,442
Net Income/(Loss) for the Year (A-B)		55,845	94,713	7,097	68,887	104,743	15,276	2,211,971	4,923,826
Add: Revenue Account at the beginning of the year		165,865	431,804	30,639	222,537	323,703	31,071	183,043	(1,335,303)
Fund Revenue Account at the end of the year		221,710	526,517	37,736	291,424	428,446	46,347	2,395,014	3,588,523

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	788,587	594,385	35,324	249,184	445,050	65,130	1,385,140	6,513,051
Revenue Account		221,710	526,517	37,736	291,424	428,446	46,347	2,395,014	3,588,523
Total		1,010,297	1,120,902	73,060	540,608	873,496	111,477	3,780,154	10,101,574
APPLICATION OF FUNDS									
Investments	F-2	987,467	1,101,925	68,711	504,212	813,101	106,285	3,791,205	10,021,565
Current Assets	F-3	24,983	19,717	4,396	38,823	61,230	5,297	8,860	280,828
Less: Current Liabilities and Provisions	F-4	2,153	740	47	2,427	835	105	19,911	200,819
Net Current Assets		22,830	18,977	4,349	36,396	60,395	5,192	(11,051)	80,009
Total		1,010,297	1,120,902	73,060	540,608	873,496	111,477	3,780,154	10,101,574
(a) Net Assets as per Balance Sheet (Rs. in thousands)		1,010,297	1,120,902	73,060	540,608	873,496	111,477	3,780,154	10,101,574
(b) Number of Units Outstanding (in thousands)		71,233	72,761	4,739	39,465	58,204	7,231	157,046	308,896
Net Asset Value per unit (a)/(b) (Rs.) *		14.1831	15.4053	15.4178	13.6983	15.0075	15.4174	24.0703	32.7022

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Equity Growth		Equity Growth Pension		Equity Index Fund - II		Equity Index Pension Fund		Equity Index Pension Fund - II		Equity Midcap Fund	
		Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II
INCOME FROM INVESTMENTS													
Interest Income		29,376	-	-	-	-	248	-	-	-	-	-	-
Dividend Income		646,105	42	28,762	27,082	538,844	2,092	36,845	19,425				
Miscellaneous Income		353,434	684	18,992	523	16,789	48	1,980	5,861				
Profit/(Loss) excluding inter scheme		5,939,499	2,270	377,624	66,692	1,081,583	7,277	33,364	156,741				
Profit/(Loss) on inter fund transfer/sale of investment		569,877	5,410	235,152	135,149	356,646	15,623	32,162	281,852				
Unrealised Gain/(Loss)		22,124,501	27,259	807,923	1,067,356	22,156,298	73,175	1,520,908	595,559				
Total Income (A)		29,662,792	35,665	1,468,453	1,296,802	24,150,408	98,215	1,625,259	1,059,438				
EXPENSES													
Fund Administration Expenses		-	-	-	-	-	-	-	-	-	-	-	19,790
Fund Management Expenses		1,136,884	1,223	46,348	25,024	678,839	1,923	48,049	23,748				21,768
Other charges		3,380,385	30,121	50,847	44,587	4,853,738	1,872	109,500	21,269				23,249
Expropriation/Appropriation Charges (Income/Expenditure)	F-5	(260,480)	(3,797)	(11,948)	5,496	(164,414)	394	(13,059)	5,317				5,317
Total Expenses (B)		4,256,789	27,547	85,247	75,107	5,368,163	4,189	144,490	70,124				70,124
Net Income/(Loss) for the Year (A-B)		25,406,003	8,118	1,383,206	1,221,695	18,782,245	94,026	1,480,769	989,314				989,314
Add: Revenue Account at the beginning of the year		(16,741,921)	-	(614,325)	(195,896)	(11,701,298)	9,658	(669,660)	(100,022)				(100,022)
Fund Revenue Account at the end of the year		8,664,082	8,118	768,881	1,025,799	7,080,947	103,684	811,109	889,292				889,292

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Equity Growth		Equity Growth Pension		Equity Index Fund - II		Equity Index Pension Fund		Equity Index Pension Fund - II		Equity Midcap Fund	
		Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II	Fund	Fund - II
SOURCES OF FUNDS													
Policy Holders' Funds:													
Policy Holders' Contribution	F-1	72,315,610	1,601,215	2,981,531	958,095	66,791,594	20,783	5,185,242	743,159				
Revenue Account		8,664,082	8,118	768,881	1,025,799	7,080,947	103,684	811,109	889,292				
Total		80,979,692	1,609,333	3,750,412	1,983,894	73,872,541	124,467	5,996,351	1,632,451				
APPLICATION OF FUNDS													
Investments	F-2	79,354,602	1,152,981	3,576,782	1,983,674	73,887,254	124,520	5,921,622	1,640,224				
Current Assets	F-3	2,238,886	469,404	209,873	8,030	1,006,409	509	226,010	1,818				
Less : Current Liabilities and Provisions	F-4	613,796	13,052	36,243	7,810	1,021,122	562	151,281	9,591				
Net Current Assets		1,625,090	456,352	173,630	220	(14,713)	(53)	74,729	(7,773)				
Total		80,979,692	1,609,333	3,750,412	1,983,894	73,872,541	124,467	5,996,351	1,632,451				
(a) Net Assets as per Balance Sheet (Rs. in thousands)		80,979,692	1,609,333	3,750,412	1,983,894	73,872,541	124,467	5,996,351	1,632,451				
(b) Number of Units Outstanding (in thousands)		5,390,671	151,625	237,878	63,216	4,368,551	4,507	362,055	55,840				
Net Asset Value per unit (a)/(b) (Rs.) *		15.0222	10.6140	15.7662	31.3829	16.9101	27.6140	16.5621	29.2346				

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Equity Index Fund	Group Growth Fund-I
INCOME FROM INVESTMENTS									
Interest Income		-	-	3,043	1	-	90,687	-	28,269
Dividend Income		2,054	32,882	172,310	11,437	-	-	-	-
Miscellaneous Income		554	8,019	81,820	5,797	6	4,253	22	-
Profit/(Loss) excluding inter scheme		26,574	467,094	3,238,404	294,158	-	9,108	4	-
Profit/(Loss) on inter fund transfer/sale of investment		33,734	496,360	1,643,937	167,889	-	20,477	-	-
Unrealised Gain/(Loss)		51,303	850,369	2,790,996	111,424	31	(7,150)	(277)	(10,149)
Total Income (A)		114,219	1,854,724	7,930,510	590,706	37	117,375	(251)	18,120
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		2,141	34,609	220,651	14,749	2	12,415	10	-
Other charges		1,061	25,504	206,820	8,135	497	1,279	6,634	-
Expatriation/Apropriation Charges (Income/Expenditure)	F-5	482	7,533	45,969	2,947	(8)	(58)	(88)	(52)
Total Expenses (B)		3,684	67,646	473,440	25,831	491	13,636	6,556	(52)
Net Income/(Loss) for the Year (A-B)		110,535	1,787,078	7,457,070	564,875	(454)	103,739	(6,807)	18,172
Add: Revenue Account at the beginning of the year		21,525	129,153	(1,416,832)	14,083	-	89,170	-	-
Fund Revenue Account at the end of the year		132,060	1,916,231	6,040,238	578,958	(454)	192,909	(6,807)	18,172

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Equity Index Fund	Group Growth Fund-I
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	18,390	398,252	8,096,218	327,318	6,575	839,275	95,885	501,811
Revenue Account		132,060	1,916,231	6,040,238	578,958	(454)	192,909	(6,807)	18,172
Total		150,450	2,314,483	14,136,456	906,276	6,121	1,032,184	89,078	519,983
APPLICATION OF FUNDS									
Investments	F-2	148,549	2,321,066	13,975,841	885,748	2,246	562,394	52,747	485,602
Current Assets	F-3	4,658	36,044	409,795	35,735	3,877	470,334	54,856	34,381
Less : Current Liabilities and Provisions	F-4	2,757	42,627	249,180	15,207	2	544	18,525	-
Net Current Assets		1,901	(6,583)	160,615	20,528	3,875	469,790	36,331	34,381
Total		150,450	2,314,483	14,136,456	906,276	6,121	1,032,184	89,078	519,983
(a) Net Assets as per Balance Sheet (Rs. in thousands)		150,450	2,314,483	14,136,456	906,276	6,121	1,032,184	89,078	519,983
(b) Number of Units Outstanding (in thousands)		3,840	65,422	408,255	27,082	596	83,235	8,845	50,181
Net Asset Value per unit (a)/(b) (Rs.) *		39.1797	35.3779	34.6266	33.4647	10.2755	12.4009	10.0705	10.3622

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Group Liquid Fund	Group Short Term Debt Fund	Growth Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund
INCOME FROM INVESTMENTS									
Interest Income		2,164	29,699	987	13,176	27,190	2,562	-	-
Dividend Income		-	-	-	-	-	-	-	-
Miscellaneous Income		14,242	28,738	165	941	52,158	4,113	19,884	-
Profit/(Loss) excluding inter scheme		5,276	(1,988)	13	1,015	6,801	746	398	-
Profit/(Loss) on inter fund transfer/sale of investment		2,178	-	-	3,369	140	8	-	-
Unrealised Gain/(Loss)		-	(22,283)	(267)	(2,990)	-	-	-	-
Total Income (A)		23,860	34,166	898	15,511	86,289	7,429	20,282	-
EXPENSES									
Fund Administration Expenses		-	-	-	2,249	-	-	886	-
Fund Management Expenses		1,538	5,299	197	1,799	9,515	799	4,430	-
Other charges		158	546	982	1,432	155,127	1,225	155,975	-
Expropriation/Appropriation Charges (Income/Expenditure)	F-5	(12)	(66)	(19)	19	(134)	(12)	(8,967)	-
Total Expenses (B)		1,684	5,779	1,160	5,499	164,508	2,012	152,324	-
Net Income/(Loss) for the Year (A-B)		22,176	28,387	(262)	10,012	(78,219)	5,417	(132,042)	-
Add: Revenue Account at the beginning of the year		4,269	7	-	30,997	(45,971)	3,721	-	-
Fund Revenue Account at the end of the year		26,445	28,394	(262)	41,009	(124,190)	9,138	(132,042)	-

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Group Liquid Fund	Group Short Term Debt Fund	Growth Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	120,997	633,778	248,851	147,323	1,493,105	113,238	3,582,130	64,806
Revenue Account		26,445	28,394	(262)	41,009	(124,190)	9,138	(132,042)	-
Total		147,442	662,172	248,589	188,332	1,368,915	122,376	3,450,088	64,806
APPLICATION OF FUNDS									
Investments	F-2	122,222	646,898	177,168	184,724	1,321,885	114,650	2,761,998	64,806
Current Assets	F-3	25,302	15,827	71,574	4,018	48,188	7,832	691,117	-
Less : Current Liabilities and Provisions	F-4	82	553	153	410	1,158	106	3,027	-
Net Current Assets		25,220	15,274	71,421	3,608	47,030	7,726	688,090	-
Total		147,442	662,172	248,589	188,332	1,368,915	122,376	3,450,088	64,806
(a) Net Assets as per Balance Sheet (Rs. in thousands)		147,442	662,172	248,589	188,332	1,368,915	122,376	3,450,088	64,806
(b) Number of Units Outstanding (in thousands)		12,603	61,687	24,630	14,847	99,210	8,847	334,623	4,246
Net Asset Value per unit (a)/(b) (Rs.)*		11.6993	10.7344	10.0930	12.6850	13.7982	13.8333	10.3104	15.2643

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Index Equity Fund	Pure Equity Fund	Pure Stock Fund
INCOME FROM INVESTMENTS									
Interest Income		22,226	9,032	-	-	-	18	-	-
Dividend Income		-	-	4,867	8,316	20,732	13,586	12,111	27,773
Miscellaneous Income		2,992	1,193	102	3,997	6,136	435	3,809	13,210
Profit/(Loss) excluding inter scheme		2,768	1,549	12,393	195,915	196,336	(5,428)	114,819	204,406
Profit/(Loss) on inter fund transfer/sale of investment		5,777	3,893	25,010	98,936	4,614	10,213	99,476	82,079
Unrealised Gain/(Loss)		(1,951)	(1,951)	193,615	120,808	837,214	607,976	351,057	975,582
Total Income (A)		31,812	13,716	235,987	427,972	1,065,032	626,800	581,272	1,303,050
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		8,783	2,800	10,147	16,295	54,589	36,494	15,570	42,862
Other charges	F-5	4,781	2,347	8,493	13,863	40,367	24,629	64,112	267,672
Expatriation/Apropriation Charges (Income/Expenditure)		35	11	1,004	2,380	7,006	3,434	3,612	(11,518)
Total Expenses (B)		13,599	5,158	19,644	32,538	101,962	64,557	83,294	299,016
Net Income/(Loss) for the Year (A-B)		18,213	8,558	216,343	395,434	963,070	562,243	497,978	1,004,034
Add: Revenue Account at the beginning of the year		31,291	32,070	(23,563)	(68,156)	(722,729)	(397,005)	(190,277)	(506,209)
Fund Revenue Account at the end of the year		49,504	40,628	192,780	327,278	240,341	165,238	307,701	497,825

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Index Equity Fund	Pure Equity Fund	Pure Stock Fund
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	304,901	40,663	220,838	402,384	1,907,199	1,356,397	804,549	3,081,081
Revenue Account		49,504	40,628	192,780	327,278	240,341	165,238	307,701	497,825
Total		354,405	81,291	413,618	729,662	2,147,540	1,521,635	1,112,250	3,578,906
APPLICATION OF FUNDS									
Investments	F-2	343,921	77,238	415,506	715,965	2,161,226	1,529,918	1,108,181	3,541,226
Current Assets	F-3	11,553	4,368	69	26,455	-	231	9,233	41,981
Less : Current Liabilities and Provisions	F-4	1,069	315	1,957	12,758	13,686	8,514	5,164	4,301
Net Current Assets		10,484	4,053	(1,888)	13,697	(13,686)	(8,283)	4,069	37,680
Total		354,405	81,291	413,618	729,662	2,147,540	1,521,635	1,112,250	3,578,906
(a) Net Assets as per Balance Sheet (Rs. in thousands)		354,405	81,291	413,618	729,662	2,147,540	1,521,635	1,112,250	3,578,906
(b) Number of Units Outstanding (in thousands)		26,916	5,849	23,406	38,681	147,157	95,904	50,952	175,208
Net Asset Value per unit (a)/(b) (Rs.) *		13.1673	13.8971	17.6717	18.8639	14.5936	15.8663	21.8294	20.4267

Fund Revenue Account for the year ended 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund- I	Stable Fund	Total
INCOME FROM INVESTMENTS						
Interest Income		-	24,360	10,157	33,144	2,034,023
Dividend Income		419	620	-	1,075	2,021,215
Miscellaneous Income		11	3,093	2,927	4,133	1,195,253
Profit/(Loss) excluding inter-scheme		1,791	16,009	3	26,147	18,774,856
Profit/(Loss) on inter fund transfer/sale of investment		2,529	25,766	-	67,011	8,024,709
Unrealised Gain/(Loss)		13,671	13,397	(1,196)	39,161	64,347,448
Total Income (A)		18,421	83,245	11,891	170,671	96,397,504
EXPENSES						
Fund Administration Expenses		-	-	-	-	236,926
Fund Management Expenses		546	4,837	2,247	7,827	3,269,592
Other charges	F-5	1,582	498	11,504	806	13,365,702
Expropriation/Apropriation Charges (Income/Expenditure)		(292)	(294)	(211)	(1,469)	(436,254)
Total Expenses (B)		1,836	5,041	13,540	7,164	16,435,966
Net Income/(Loss) for the Year (A-B)		16,585	78,204	(1,649)	163,507	79,961,538
Add: Revenue Account at the beginning of the year		(454)	15,134	-	19,420	(37,656,451)
Fund Revenue Account at the end of the year		16,131	93,338	(1,649)	182,927	42,305,087

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2010

(Amount in Rs. '000)

Particulars	Schedule	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund- I	Stable Fund	Total
SOURCES OF FUNDS						
Policy Holders' Funds:						
Policy Holders' Contribution	F-1	85,869	527,993	2,794,282	1,842,257	241,841,067
Revenue Account		16,131	93,338	(1,649)	182,927	42,305,087
Total		102,000	621,331	2,792,633	2,025,184	284,146,154
APPLICATION OF FUNDS						
Investments	F-2	80,690	563,661	2,096,702	1,404,546	276,655,225
Current Assets	F-3	21,410	58,183	697,687	622,261	10,240,003
Less : Current Liabilities and Provisions	F-4	100	513	1,756	1,623	2,749,074
Net Current Assets		21,310	57,670	695,931	620,638	7,490,929
Total		102,000	621,331	2,792,633	2,025,184	284,146,154
(a) Net Assets as per Balance Sheet (Rs. in thousands)		102,000	621,331	2,792,633	2,025,184	
(b) Number of Units Outstanding (in thousands)		6,068	37,761	278,295	117,797	
Net Asset Value per unit (a)/(b) (Rs.) *		16.8094	16.4545	10.0348	17.1921	

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Acc Mid Cap Fund	Acc Mid Cap Fund- II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Balanced Plus Pension Fund
Opening Balance	5,105,796	-	266,788	6,052	21,021,895	788,313	1,291,026	834,681	98,771	98,771
Add : Addition during the year	3,413,040	177,337	343,746	7,501	12,313,757	1,117,786	137,000	155,082	13,953	13,953
Less : Deduction during the year	1,962,749	3,764	150,986	14,226	989,993	90,871	60,693	122,080	16,345	16,345
Closing Balance	6,556,087	173,573	459,548	(673)	32,345,659	1,815,228	1,367,333	867,683	96,379	96,379

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Bond Fund	Bond Pension Fund	Capital Guarantee Fund- 2012	Capital Guarantee Fund- 2014	Capital Guarantee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund- II	Cash Fund	Cash Plus Fund	Cash Plus Fund
Opening Balance	3,270,147	369,424	111,742	7,779	50,832	808,853	478,796	971,015	984,752	984,752
Add : Addition during the year	4,166,947	1,027,637	-	28	-	5,127	10,231	204,869	622,011	622,011
Less : Deduction during the year	2,277,865	562,415	10,718	436	6,622	12,710	5,966	387,297	1,012,378	1,012,378
Closing Balance	5,159,229	834,646	101,024	7,371	44,210	801,270	483,061	788,587	594,385	594,385

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Growth Pension Fund
Opening Balance	66,361	371,158	712,142	74,193	2,537,406	8,651,002	55,142,892	-	2,254,653	2,254,653
Add : Addition during the year	37,998	250,088	917,090	129,282	420,616	920,314	33,079,404	1,651,285	1,701,800	1,701,800
Less : Deduction during the year	69,035	372,062	1,184,182	138,345	1,572,882	3,058,265	15,906,686	50,070	974,922	974,922
Closing Balance	35,324	249,184	445,050	65,130	1,385,140	6,513,051	72,315,610	1,601,215	2,981,531	2,981,531

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTION

Schedules to Fund Revenue Account

As at 31st March 2010

(Amount in Rs. '000)

Particulars	Equity Index Fund	Equity Index Fund - II	Equity Index Pension Fund	Equity Index Pension Fund-II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Pension Fund
Opening Balance	1,651,211	40,879,569	87,162	2,602,686	1,142,075	74,208	1,437,694	727,211
Add : Addition during the year	464,375	36,355,822	38,671	3,829,533	157,080	21,334	264,578	166,233
Less : Deduction during the year	1,157,491	10,443,797	105,050	1,246,977	555,996	77,152	1,304,020	566,126
Closing Balance	958,095	66,791,594	20,783	5,185,242	743,159	18,390	398,252	327,318

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTION

Schedules to Fund Revenue Account

As at 31st March 2010

(Amount in Rs. '000)

Particulars	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I	Group Liquid Fund	Group Short Term Debt Fund	Group Growth Plus Fund-I	Life Long Gain Fund	Liquid Fund
Opening Balance	-	1,080,295	-	-	890,401	20,000	-	149,010	788,370
Add : Addition during the year	6,588	1,485,403	95,900	501,811	73,731	613,778	255,505	181,817	1,127,208
Less : Deduction during the year	13	1,726,423	15	-	843,135	-	6,654	183,504	422,473
Closing Balance	6,575	839,275	95,885	501,811	120,997	633,778	248,851	147,323	1,493,105

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTION

Schedules to Fund Revenue Account

As at 31st March 2010

(Amount in Rs. '000)

Particulars	Liquid Pension Fund	Max Gain Fund-I	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund
Opening Balance	48,033	-	237,122	61,532	328,203	594,723	2,044,090	1,214,293
Add : Addition during the year	147,913	3,677,438	267,485	109,339	60,212	46,872	190,385	367,758
Less : Deduction during the year	82,708	95,308	199,706	130,208	167,577	239,211	327,276	225,654
Closing Balance	113,238	3,582,130	304,901	40,663	220,838	402,384	1,907,199	1,356,397

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund-I	Stable Fund	Total
Opening Balance	893,045	2,024,327	8,837	401,793	-	256,038	178,309,449
Add : Addition during the year	133,383	2,099,540	91,034	215,987	2,911,769	1,767,565	122,589,974
Less : Deduction during the year	221,879	1,042,786	14,002	89,787	117,487	181,346	59,058,356
Closing Balance	804,549	3,081,081	85,869	527,993	2,794,282	1,842,257	241,841,067

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Acc Mid Cap Fund	Acc Mid Cap Fund-II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund
APPROVED INVESTMENTS										
Government Bonds	-	-	-	2,426	1,975,359	-	-	-	-	-
Corporate Bonds	-	-	-	1,417	2,776,017	156,551	-	-	-	642,601
Infrastructure Bonds	-	-	-	5,022	8,640,810	668,121	-	-	-	2,600,914
Equity	6,399,821	94,978	428,085	9,311	8,566,385	462,300	-	-	-	-
Money Market	1,131,072	12,053	71,401	479	6,887,614	623,289	-	-	-	524,226
Mutual Fund	-	-	-	-	1,113,900	-	-	-	-	-
Bank Fixed Deposits	-	-	-	2,000	759,590	-	-	-	-	1,113,500
Equity Linked Debenure	-	-	-	-	443,300	-	-	-	-	-
Total	7,530,893	107,031	499,486	20,655	31,162,975	1,910,261	-	-	-	4,881,241
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	1,779,049	25,194	115,616	1,374	730,353	38,831	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Gold ETF	53,124	-	2,986	-	-	-	-	-	-	-
Total	1,832,173	25,194	118,602	1,374	730,353	38,831	-	-	-	-
Grand Total	9,363,066	132,225	618,088	22,029	31,893,328	1,949,092	-	-	-	4,881,241
% of Approved to Total	80.43%	80.95%	80.81%	93.76%	97.71%	98.01%	0.00%	0.00%	0.00%	100.00%
% of Other than Approved to Total	19.57%	19.05%	19.19%	6.24%	2.29%	1.99%	0.00%	0.00%	0.00%	0.00%

Appendix II Refer Schedule 16 Note 24

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund
APPROVED INVESTMENTS										
Government Bonds	-	35,658	1,989	13,098	-	-	-	-	-	-
Corporate Bonds	150,564	34,280	-	8,487	200,720	16,509	-	-	-	218,585
Infrastructure Bonds	393,462	14,212	3,105	3,530	126,144	29,758	-	-	-	504,571
Equity	-	29,300	2,252	25,827	125,297	-	-	-	-	-
Money Market	104,988	-	898	100	28,081	5,755	468,717	681,680	1,301	165,020
Mutual Fund	-	900	-	-	-	-	-	-	-	-
Bank Fixed Deposits	205,150	-	-	-	394,150	-	518,750	420,245	67,410	210,750
Equity Linked Debiture	-	-	-	-	-	583,121	-	-	-	-
Total	854,164	114,350	8,244	51,042	874,392	635,143	987,467	1,101,925	68,711	1,098,926
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	2,171	167	1,913	19,810	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Gold ETF	-	-	-	-	-	-	-	-	-	-
Total	-	2,171	167	1,913	19,810	-	-	-	-	-
Grand Total	854,164	116,521	8,411	52,955	894,202	635,143	987,467	1,101,925	68,711	1,098,926
% of Approved to Total	100.00%	98.14%	98.01%	96.39%	97.78%	100.00%	100.00%	100.00%	100.00%	100.00%
% of Other than Approved to Total	0.00%	1.86%	1.99%	3.61%	2.22%	0.00%	0.00%	0.00%	0.00%	0.00%

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund-II	Equity Index Pension Fund
APPROVED INVESTMENTS										
Government Bonds	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	307,412	29,496	-	-	498,955	-	-	-	-	-
Infrastructure Bonds	525,941	88,399	-	-	-	-	-	-	-	-
Equity	-	-	4,232,402	8,008,419	64,465,155	949,052	2,946,607	2,266,405	67,743,702	162,359
Money Market	177,596	13,008	17,799	1,134,348	8,405,120	96,352	246,800	10,118	721,535	640
Mutual Fund	-	-	-	-	-	-	-	-	389,750	-
Bank Fixed Deposits	205,570	21,250	-	-	-	-	-	-	-	-
Equity Linked Debeniture	-	-	-	-	-	-	-	-	-	-
Total	1,216,519	152,153	4,250,201	9,142,767	73,369,230	1,045,404	3,193,407	2,276,523	68,854,987	162,999
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	313,553	878,798	5,985,372	107,577	383,375	167,905	5,032,267	12,028
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Gold ETF	-	-	-	-	-	-	-	-	-	-
Total	-	-	313,553	878,798	5,985,372	107,577	383,375	167,905	5,032,267	12,028
Grand Total	1,216,519	152,153	4,563,754	10,021,565	79,354,602	1,152,981	3,576,782	2,444,428	73,887,254	175,027
% of Approved to Total	100.00%	100.00%	93.13%	91.23%	92.46%	90.67%	89.28%	93.13%	93.19%	93.13%
% of Other than Approved to Total	0.00%	0.00%	6.87%	8.77%	7.54%	9.33%	10.72%	6.87%	6.81%	6.87%

Appendix II Refer Schedule 16 Note 24

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Equity Index Pension Fund-II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I
APPROVED INVESTMENTS										
Government Bonds	-	-	-	-	-	-	-	438	-	-
Corporate Bonds	-	-	-	-	-	-	-	117,730	-	485,602
Infrastructure Bonds	-	-	-	-	-	-	-	302,018	-	-
Equity	5,379,381	1,212,054	112,553	1,733,796	11,002,901	750,747	1,337	-	34,878	-
Money Market	141,471	20,711	4,348	99,031	1,785,342	20,508	720	9,859	12,914	-
Mutual Fund	-	-	-	-	-	-	-	-	2,050	-
Bank Fixed Deposits	-	-	-	-	-	-	-	132,350	-	-
Equity Linked Debenture	-	-	-	-	-	-	-	-	-	-
Total	5,520,852	1,232,765	116,901	1,832,827	12,788,243	771,255	2,057	562,395	49,842	485,602
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	400,770	371,958	29,955	461,144	1,191,101	114,493	189	-	2,905	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Gold ETF	-	35,501	1,693	27,095	-	-	-	-	-	-
Total	400,770	407,459	31,648	488,239	1,191,101	114,493	189	-	2,905	-
Grand Total	5,921,622	1,640,224	148,549	2,321,066	13,979,344	885,748	2,246	562,395	52,747	485,602
% of Approved to Total	93.23%	75.16%	78.70%	78.96%	91.48%	87.07%	91.59%	100.00%	94.49%	100.00%
% of Other than Approved to Total	6.77%	24.84%	21.30%	21.04%	8.52%	12.93%	8.41%	0.00%	5.51%	0.00%

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Group Liquid Fund	Group Short Term Debt Fund	Growth Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund
APPROVED INVESTMENTS										
Government Bonds	-	-	-	95,495	-	-	-	-	-	-
Corporate Bonds	-	175,414	73,989	15,235	-	-	-	-	58,573	13,552
Infrastructure Bonds	-	455,470	78,912	43,998	-	-	-	-	138,359	64,144
Equity	-	-	-	-	-	-	-	-	-	-
Money Market	71,562	16,014	24,267	8,946	754,740	32,900	2,115,198	-	56,839	9,594
Mutual Fund	-	-	-	-	-	-	646,800	-	-	-
Bank Fixed Deposits	50,660	-	-	21,050	567,145	81,750	-	-	90,150	23,280
Equity Linked Debeniture	-	-	-	-	-	-	-	-	-	-
Total	122,222	646,898	177,168	184,724	1,321,885	114,650	2,761,998	-	343,921	110,570
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Gold ETF	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Grand Total	122,222	646,898	177,168	184,724	1,321,885	114,650	2,761,998	-	343,921	110,570
% of Approved to Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%	100.00%	100.00%
% of Other than Approved to Total	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Appendix II Refer Schedule 16 Note 24

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Fund	Pure Pension Fund	Secure Fund	Shield Plus Fund-I	Stable Fund	Total
APPROVED INVESTMENTS												
Government Bonds	-	-	-	-	-	-	-	-	15,161	657,736	18,660	2,816,020
Corporate Bonds	-	-	-	-	-	-	-	-	133,297	-	241,502	6,356,488
Infrastructure Bonds	-	-	-	-	-	-	-	-	147,983	866,432	435,366	16,136,670
Equity	414,476	628,937	1,881,766	1,417,989	944,693	2,807,263	73,783	-	74,766	-	449,957	195,838,931
Money Market	1,798	9,461	9,088	6,879	78,671	488,080	-	-	55,488	572,534	51,707	27,988,659
Mutual Fund	-	-	-	-	-	-	-	-	-	-	800	2,154,200
Bank Fixed Deposits	-	-	-	-	-	-	-	-	124,900	-	152,850	5,162,500
Equity Linked Debiture	-	-	-	-	-	-	-	-	-	-	-	1,026,420
Total	416,274	638,398	1,890,854	1,424,868	1,023,364	3,295,343	73,783	551,595	2,096,702	1,350,842	257,479,888	
OTHER INVESTMENTS												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	30,705	77,567	270,372	105,050	84,817	245,883	6,907	-	12,067	-	53,704	19,054,938
Money Market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold ETF	-	-	-	-	-	-	-	-	-	-	-	120,399
Total	30,705	77,567	270,372	105,050	84,817	245,883	6,907	12,067	-	-	53,704	19,175,337
Grand Total	446,979	715,965	2,161,226	1,529,918	1,108,181	3,541,226	80,690	563,662	2,096,702	1,404,546	276,655,225	
% of Approved to Total	93.13%	89.17%	87.49%	93.13%	92.35%	93.06%	91.44%	97.86%	100.00%	96.18%	93.07%	
% of Other than Approved to Total	6.87%	10.83%	12.51%	6.87%	7.65%	6.94%	8.56%	2.14%	0.00%	3.82%	6.93%	

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Acc Mid Cap Fund	Acc Mid Cap Fund-II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund
Accrued Interest	-	-	-	311	425,709	28,699	-	-	-	177,660
Bank Balances	67,196	38,085	30,670	41	350,821	41,509	71	9	3	105,445
Dividend Receivable	6,881	66	423	-	-	-	-	-	-	-
Margin Receivable	34,971	303	1,850	-	-	-	-	-	-	-
Receivables for Sale of Investments	109,691	1,124	5,667	428	550,832	97	-	-	-	-
Appropriation / Expropriation (ASSETS)	-	430	2,006	27	106,717	6,421	-	-	-	505
Total	218,739	40,008	40,616	807	1,434,079	76,726	71	9	3	283,610

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund
Accrued Interest	29,314	2,254	133	265	65,273	14,457	19,747	11,600	4,019	36,503
Bank Balances	21,381	-	-	9	-	43	4,231	7,004	304	2,207
Dividend Receivable	-	5	-	4	-	-	-	-	-	-
Margin Receivable	-	-	-	-	-	-	-	-	-	-
Receivables for Sale of Investments	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation (ASSETS)	88	-	-	-	-	65	1,005	1,113	73	113
Total	50,783	2,259	133	278	65,273	14,565	24,983	19,717	4,396	38,823

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund-II	Equity Index Pension Fund
Accrued Interest	44,164	-	-	-	-	-	-	-	-
Bank Balances	16,940	8,159	15,219	571,502	437,435	62,158	7,654	635,274	482
Dividend Receivable	-	701	2	86	-	-	376	10,581	27
Margin Receivable	-	-	36,639	152,531	2,822	9,532	-	196,140	-
Receivables for Sale of Investments	-	-	228,968	1,254,287	25,350	126,235	-	-	-
Appropriation / Expropriation (ASSETS)	126	-	-	260,480	3,797	11,948	-	164,414	-
Total	61,230	8,860	280,828	2,238,886	469,404	209,873	8,030	1,006,409	509

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Equity Index Pension Fund-II	Equity Midcap Fund	Equity Midcap Plus Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I
Accrued Interest	-	-	-	-	-	-	-	21,622	-	34,280
Bank Balances	179,492	1,818	4,374	41,665	2,565	3,869	448,654	50,049	49	49
Dividend Receivable	818	-	1,866	4	-	-	-	-	-	-
Margin Receivable	32,641	-	7,395	55,634	3,315	-	-	4,719	-	-
Receivables for Sale of Investments	-	-	22,409	312,492	29,855	-	-	-	-	-
Appropriation / Expropriation (ASSETS)	13,059	-	-	-	-	8	58	88	-	52
Total	226,010	1,818	36,044	409,795	35,735	3,877	470,334	54,856	34,381	34,381

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Group Liquid Fund	Group Short Term Debt Fund	Group Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund
Accrued Interest	2,122	15,714	9,407	3,523	22,650	5,728	-	-	11,553	4,368
Bank Balances	23,168	47	62,148	495	25,404	2,092	682,150	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin Receivable	-	-	-	-	-	-	-	-	-	-
Receivables for Sale of Investments	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation (ASSETS)	12	66	19	-	134	12	8,967	-	-	-
Total	25,302	15,827	71,574	4,018	48,188	7,832	691,117	-	11,553	4,368

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund-I	Stable Fund	Total
Accrued Interest	-	-	-	-	-	-	-	19,607	13,223	46,608	1,075,105
Bank Balances	-	-	-	-	4,554	23,406	20,997	32,932	684,253	554,896	5,276,221
Dividend Receivable	69	-	-	231	400	1,180	121	-	-	-	23,964
Margin Receivable	-	2,637	-	-	-	-	-	-	-	-	541,608
Receivables for Sale of Investments	-	23,818	-	-	4,279	5,877	-	5,350	-	19,288	2,727,502
Appropriation / Expropriation (ASSETS)	-	-	-	-	-	11,518	292	294	211	1,469	595,603
Total	69	26,455	-	231	9,233	41,981	21,410	58,183	697,687	622,261	10,240,003

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Acc Mid Cap Fund	Acc Mid Cap Fund-II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund
Payable for purchase of Investments	177,600	1,329	7,991	-	-	-	-	-	-	-
Other Current Liabilities	14,860	118	729	25	36,957	2,165	-	-	-	4,367
Bank Balances	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation (Liabilities)	30,297	-	-	-	-	-	-	-	-	-
Total	222,757	1,447	8,720	25	36,957	2,165	-	-	-	4,367

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund
Payable for purchase of Investments	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	749	141	10	64	2,449	1,939	2,153	740	47	2,427
Bank Balances	-	254	32	-	140	-	-	-	-	-
Appropriation / Expropriation (Liabilities)	-	119	9	53	96	-	-	-	-	-
Total	749	514	51	117	2,685	1,939	2,153	740	47	2,427

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund-II	Equity Index Pension Fund
Payable for purchase of Investments	-	-	-	141,815	484,994	12,088	31,787	-	938,794	-
Other Current Liabilities	835	105	9,663	26,116	128,802	964	4,456	2,314	82,328	168
Bank Balances	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation (Liabilities)	-	-	10,248	32,888	-	-	-	5,496	-	394
Total	835	105	19,911	200,819	613,796	13,052	36,243	7,810	1,021,122	562

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Equity Index Pension Fund-II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Midcap Plus Fund	Equity Plus Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I
Payable for purchase of Investments	144,873	-	2,063	31,834	183,123	10,966	-	-	18,514	-
Other Current Liabilities	6,408	4,274	212	3,260	20,088	1,294	2	544	11	-
Bank Balances	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation (Liabilities)	-	5,317	482	7,533	45,969	2,947	-	-	-	-
Total	151,281	9,591	2,757	42,627	249,180	15,207	2	544	18,525	-

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Group Liquid Fund	Group Short Term Debt Fund	Group Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund
Payable for purchase of Investments	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	82	553	153	391	1,158	106	3,027	-	914	248
Bank Balances	-	-	-	-	-	-	-	-	120	56
Appropriation / Expropriation (Liabilities)	-	-	-	19	-	-	-	-	35	11
Total	82	553	153	410	1,158	106	3,027	-	1,069	315

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund-I	Stable Fund	Total
Payable for purchase of Investments	-	8,725	-	-	-	-	-	-	-	-	2,196,496
Other Current Liabilities	947	1,538	5,568	3,911	1,552	4,301	100	513	1,756	1,623	390,225
Bank Balances	6	115	1,112	1,169	-	-	-	-	-	-	3,004
Appropriation / Expropriation (Liabilities)	1,004	2,380	7,006	3,434	3,612	-	-	-	-	-	159,349
Total	1,957	12,758	13,686	8,514	5,164	4,301	100	513	1,756	1,623	2,749,074

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Acc Mid Cap Fund	Acc Mid Cap Fund-II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund
Policy Administration Charge	133,326	1,732	3,120	-	1,743,176	27,346	-	-	-	141,105
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	34	-	4	-	8	-	-	-	-	180
Mortality Charge	79,084	643	188	-	478,204	4,202	-	-	-	76,394
Rider Premium Charge	13,951	23	24	-	73,665	249	-	-	-	18,614
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	52,711	6,952	4,129	28	632,934	19,809	-	-	-	55,904
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-
Total	279,106	9,350	7,465	28	2,927,987	51,606	-	-	-	292,197

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund
Policy Administration Charge	3,804	1,816	116	846	-	-	-	3,405	387	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	32	-	-	-	-	43	226	43	43	232
Mortality Charge	360	1,587	125	637	-	11,647	6,498	156	156	12,162
Rider Premium Charge	28	-	-	-	-	3,914	984	18	18	2,631
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	5,695	502	35	219	2,566	2,021	2,324	136	136	4,548
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-
Total	9,919	3,905	276	1,702	2,566	2,021	13,437	740	740	19,573

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund-II	Equity Index Pension Fund
Policy Administration Charge	6,749	726	-	-	1,667,250	7,265	29,087	16,052	2,589,211	948
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	1,161	152	113	214	72	-	7	657	212	59
Mortality Charge	11,612	308	35,826	83,192	938,952	2,315	1,645	17,962	1,114,387	369
Rider Premium Charge	1,577	57	9,595	15,887	152,275	51	88	2,961	186,056	103
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	3,615	280	15,467	39,079	621,836	20,490	20,020	6,955	963,872	393
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-
Total	24,714	1,523	61,001	138,372	3,380,385	30,121	50,847	44,587	4,853,738	1,872

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Equity Pension Fund-II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I
Policy Administration Charge	53,881	-	557	7,205	59,659	4,397	11	-	104	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	37	31	55	170	998	221	-	-	-	-
Mortality Charge	4,535	12,031	107	9,744	89,260	1,033	66	-	425	-
Rider Premium Charge	274	3,124	25	2,467	14,880	230	1	-	26	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	50,773	6,083	317	5,918	42,023	2,254	419	1,279	6,079	-
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-
Total	109,500	21,269	1,061	25,504	206,820	8,135	497	1,279	6,634	-

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Group Liquid Fund	Group Short Term Debt Fund	Group Plus Fund-I	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Max Gain Fund-I	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund
Policy Administration Charge	-	-	615	-	59,644	541	48,068	-	1,975	1,279
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	-	-	-	-	47	5	-	-	23	11
Mortality Charge	-	-	91	880	31,252	22	11,405	-	1,518	577
Rider Premium Charge	-	-	-	-	12,609	3	239	-	-	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	158	546	276	552	51,575	654	96,263	-	1,265	480
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-
Total	158	546	982	1,432	155,127	1,225	155,975	-	4,781	2,347

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2010

(Amount in Rs. '000)

Particulars	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Shield Plus Fund-I	Stable Fund	Total
Policy Administration Charge	4,468	7,221	17,931	10,952	38,068	158,580	336	-	7,102	-	6,860,061
Surrender Charge	-	-	-	-	-	-	-	-	-	-	-
Switching Charge	6	6	6	23	2	4	-	-	-	-	5,094
Mortality Charge	2,283	3,826	13,590	7,982	16,872	58,399	23	-	1,322	-	3,145,698
Rider Premium Charge	-	-	-	-	1,467	7,001	2	-	-	-	525,099
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-	-
Service Tax Expenses	1,736	2,810	8,840	5,672	7,703	43,688	1,221	498	3,080	806	2,829,750
Miscellaneous Charge	-	-	-	-	-	-	-	-	-	-	-
Total	8,493	13,863	40,367	24,629	64,112	267,672	1,582	498	11,504	806	13,365,702

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund
INCOME FROM INVESTMENTS									
Interest Income		3,346	-	49	460,614	13,955	-	-	-
Dividend Income		229	3,165	41,095	78,220	2,629	-	-	-
Miscellaneous Income		564	1,525	25,507	137,375	6,080	-	-	-
Profit/(Loss) excluding inter scheme		(3,397)	(52,472)	(694,084)	(995,275)	(24,107)	-	-	-
Profit/(Loss) on inter fund transfer/sale of investment		(429)	(37,286)	(447,387)	(761,174)	(27,252)	-	-	-
Unrealised Gain/(Loss)		(2,912)	(7,396)	(172,045)	465,799	9,504	-	-	-
Total Income (A)		(2,599)	(92,464)	(1,246,865)	(614,441)	(19,191)	-	-	-
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		662	3,062	44,674	153,141	5,267	-	-	-
Other charges	F-5	32	2,634	285,918	1,507,073	18,073	-	-	-
Total Expenses (B)		694	5,696	330,592	1,660,214	23,340	-	-	-
Net Income/(Loss) for the Year (A-B)		(3,293)	(98,160)	(1,577,457)	(2,274,655)	(42,531)	-	-	-
Add: Revenue Account at the beginning of the year		17,323	19,877	(51,507)	(698,632)	(1,899)	-	-	-
Fund Revenue Account at the end of the year		14,030	(78,283)	(1,628,964)	(2,973,287)	(44,430)	-	-	-

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund
SOURCES OF FUNDS									
Policy Holders' Funds		6,052	266,788	5,105,796	21,021,895	788,313	1,291,026	834,681	98,771
Policy Holders' Contribution Revenue Account	F-1	14,030	(78,283)	(1,628,964)	(2,973,287)	(44,430)	-	-	-
Total		20,082	188,505	3,476,832	18,048,608	743,883	1,291,026	834,681	98,771
APPLICATION OF FUNDS									
Investments	F-2	18,136	184,256	3,363,035	17,267,896	704,026	1,290,955	834,672	98,766
Current Assets	F-3	1,980	10,584	232,855	850,183	41,576	71	9	5
Less: Current Liabilities and Provisions	F-4	34	6,335	119,058	69,471	1,719	-	-	-
Net Current Assets		1,946	4,249	113,797	780,712	39,857	71	9	5
Total		20,082	188,505	3,476,832	18,048,608	743,883	1,291,026	834,681	98,771
(a) Net Assets as per Balance Sheet (Rs. in thousands)		20,082	188,505	3,476,832	18,048,608	743,883	1,291,026	834,681	98,771
(b) Number of Units Outstanding (in thousands)		1,428,657	21,292,035	393,535,132	1,969,851,531	84,341,382	96,022,849	53,519,399	6,644,503
Net Asset Value per unit (a)/(b) (Rs.) *		14.0565	8.8533	8.8349	9.1624	8.8199	13.4450	15.5959	14.8648

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Bond Fund	Bond Pension Fund	Capital Guaranteee Fund- 2012	Capital Guaranteee Fund- 2014	Capital Guaranteee Fund- 2017	Capital Shield Fund- I	Capital Shield Fund- II	Cash Fund
INCOME FROM INVESTMENTS									
Interest Income		138,558	12,853	7,203	503	2,257	12,900	596	27,485
Dividend Income		-	-	345	29	288	-	-	-
Miscellaneous Income		21,270	2,060	43	18	455	2,416	2,331	79,923
Profit/(Loss) excluding inter scheme		45,599	6,323	(300)	(29)	(229)	62	17,114	8,011
Profit/(Loss) on inter fund transfer/sale of investment		(12,958)	(1,474)	(801)	(29)	(316)	-	(16,924)	(681)
Unrealised Gain/(Loss)		68,440	6,169	(6,150)	(701)	(7,592)	6,582	10,765	-
Total Income (A)		260,909	25,931	340	(205)	(5,137)	21,960	13,882	114,738
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	12,863
Fund Management Expenses	F-5	16,715	1,525	1,400	97	621	4,402	1,430	10,291
Other charges		241,063	3,049	4,362	311	1,958	508	156	52,048
Total Expenses (B)		257,778	4,574	5,762	408	2,579	4,910	1,586	75,202
Net Income/(Loss) for the Year (A-B)		3,131	21,357	(5,422)	(613)	(7,716)	17,050	12,296	39,536
Add: Revenue Account at the beginning of the year		(63,101)	6,733	6,111	514	4,604	-	-	126,329
Fund Revenue Account at the end of the year		(59,970)	28,090	689	(99)	(3,112)	17,050	12,296	165,865

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Bond Fund	Bond Pension Fund	Capital Guaranteee Fund- 2012	Capital Guaranteee Fund- 2014	Capital Guaranteee Fund- 2017	Capital Shield Fund- I	Capital Shield Fund- II	Cash Fund
SOURCES OF FUNDS									
Policy Holders' Funds		3,270,147	369,424	111,742	7,779	50,832	808,853	478,796	971,015
Policy Holders' Contribution Revenue Account	F-1	(59,970)	28,090	689	(99)	(3,112)	17,050	12,296	165,865
Total		3,210,177	397,514	112,431	7,680	47,720	825,903	491,092	1,136,880
APPLICATION OF FUNDS									
Investments	F-2	2,992,348	351,820	109,947	7,506	47,332	735,941	404,427	1,126,823
Current Assets	F-3	220,279	45,963	2,615	183	442	91,702	87,674	12,403
Less: Current Liabilities and Provisions	F-4	2,450	269	131	9	54	1,740	1,009	2,346
Net Current Assets		217,829	45,694	2,484	174	388	89,962	86,665	10,057
Total		3,210,177	397,514	112,431	7,680	47,720	825,903	491,092	1,136,880
(a) Net Assets as per Balance Sheet (Rs. in thousands)		3,210,177	397,514	112,431	7,680	47,720	825,903	491,092	1,136,880
(b) Number of Units Outstanding (in thousands)		248,556,800	30,129,883	10,333,666	721,390	4,714,298	78,975,616	47,235,016	85,603,777
Net Asset Value per unit (a)/(b) (Rs.) *		12.9153	13.1934	10.8801	10.6474	10.1224	10.4577	10.3968	13.2807

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund
INCOME FROM INVESTMENTS										
Interest Income		41,528	5,495	100,596	110,523	11,218		19	4,266	31,760
Dividend Income		-	-	-	-	-		56,456	113,558	383,618
Miscellaneous Income		111,368	5,720	13,361	16,602	1,530		1,947	75,319	283,039
Profit/(Loss) excluding inter scheme		9,361	306	34,458	39,756	3,712		(33,776)	(1,948,013)	(4,423,117)
Profit/(Loss) on inter fund transfer/sale of investment		(1,274)	(84)	(18,175)	(17,851)	26		(1,486)	(223,622)	(951,245)
Unrealised Gain/(Loss)		-	-	36,180	42,536	2,661		(1,704,558)	(736,609)	(6,430,902)
Total Income (A)		160,983	11,437	166,420	191,566	19,147		(1,681,398)	(2,715,101)	(11,106,847)
EXPENSES										
Fund Administration Expenses		-	-	15,442	-	-		47,929	97,396	-
Fund Management Expenses		10,262	731	12,354	9,477	975		38,343	116,875	503,160
Other charges	F-5	102,003	5,603	49,699	37,166	4,235		132,347	283,217	3,371,013
Total Expenses (B)		112,265	6,334	77,495	46,643	5,210		218,619	497,488	3,874,173
Net Income/(Loss) for the Year (A-B)		48,718	5,103	88,925	144,923	13,937		(1,900,017)	(3,212,589)	(14,981,020)
Add: Revenue Account at the beginning of the year		383,086	25,535	133,612	178,780	17,134		2,083,060	1,877,286	(1,760,901)
Fund Revenue Account at the end of the year		431,804	30,638	222,537	323,703	31,071		183,043	(1,335,303)	(16,741,921)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund
SOURCES OF FUNDS										
Policy Holders' Funds		984,752	66,361	371,158	712,142	74,193		2,537,406	8,651,002	55,142,892
Policy Holders' Contribution	F-1	431,804	30,638	222,537	323,703	31,071		183,043	(1,335,303)	(16,741,921)
Revenue Account		1,416,556	96,999	593,695	1,035,845	105,264		2,720,449	7,315,699	38,400,971
Total		1,398,247	96,121	547,599	945,626	85,104		2,707,248	7,279,417	37,076,562
Investments	F-2	19,271	942	48,874	91,178	20,257		33,253	86,440	2,601,895
Current Assets	F-3	962	64	2,778	959	97		20,056	50,158	1,277,486
Less : Current Liabilities and Provisions	F-4	18,309	878	46,096	90,219	20,160		13,197	36,282	1,324,409
Net Current Assets		1,416,556	96,999	593,695	1,035,845	105,264		2,720,449	7,315,699	38,400,971
Total		1,416,556	96,999	593,695	1,035,845	105,264		2,720,449	7,315,699	38,400,971
(a) Net Assets as per Balance Sheet (Rs. in thousands)		99,935,497	6,881,194	46,374,861	75,478,857	7,516,522		193,511,716	383,200,470	4,346,159,333
(b) Number of Units Outstanding (in thousands)		14,1747	14,0963	12,8021	13,7236	14,0044		14,06	19,0910	8,8356
Net Asset Value per unit (a)/(b) (Rs.) *										

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule		Equity Index Fund		Equity Index Pension Fund		Equity Index Pension Fund - II		Equity Midcap Pension Fund		Equity Midcap Pension Fund		Equity Midcap Plus Fund	
	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund - II	Equity Index Pension Fund	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund			
INCOME FROM INVESTMENTS														
Interest Income	52	5	294	-	15	36	54							
Dividend Income	18,561	30,572	264,620	2,266	20,110	31,268	46,488							
Miscellaneous Income	13,916	1,186	18,663	103	1,281	11,158	19,592							
Profit/(Loss) excluding inter scheme	(1,90,912)	(18,602)	(174,690)	(1,452)	(14,444)	(222,458)	(316,866)							
Profit/(Loss) on inter fund transfer/sale of investment	(185,053)	(18,458)	(221,017)	(6,695)	(16,924)	(125,781)	(202,333)							
Unrealised Gain/(Loss)	(202,014)	(914,658)	(7,035,627)	(60,496)	(542,868)	(98,554)	(199,904)							
Total Income (A)	(545,450)	(919,955)	(7,147,757)	(66,274)	(552,830)	(404,331)	(652,969)							
EXPENSES														
Fund Administration Expenses	-	-	-	-	-	14,473	-							
Fund Management Expenses	24,333	20,760	231,794	1,554	17,359	17,368	27,119							
Other charges	24,162	66,498	3,089,285	4,613	33,528	44,796	41,969							
Total Expenses (B)	48,495	87,258	3,321,079	6,167	50,887	76,637	69,088							
Net Income/(Loss) for the Year (A-B)	(593,945)	(1,007,213)	(10,468,836)	(72,441)	(603,717)	(480,968)	(722,057)							
Add: Revenue Account at the beginning of the year	(20,380)	811,317	(1,232,462)	82,099	(65,943)	380,946	851,210							
Fund Revenue Account at the end of the year	(614,325)	(195,896)	(11,701,298)	9,658	(669,660)	(100,022)	129,153							

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule		Equity Index Fund		Equity Index Pension Fund		Equity Index Pension Fund - II		Equity Midcap Pension Fund		Equity Midcap Pension Fund		Equity Midcap Plus Fund	
	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund - II	Equity Index Pension Fund	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund			
SOURCES OF FUNDS														
Policy Holders' Funds														
Policy Holders' Contribution	2,254,653	1,651,211	40,879,569	87,162	2,602,686	1,142,075	74,208							
Revenue Account	(614,325)	(195,896)	(11,701,298)	9,658	(669,660)	(100,022)	21,525							
Total	1,640,328	1,455,315	29,178,271	96,820	1,933,026	1,042,053	95,733							
APPLICATION OF FUNDS														
Investments	1,582,562	1,443,885	28,282,717	98,071	1,855,442	1,025,779	96,900							
Current Assets	81,591	20,583	1,902,057	167	142,558	18,698	36							
Less : Current Liabilities and Provisions	23,824	9,153	1,006,503	1,418	64,974	2,424	1,203							
Net Current Assets	57,767	11,430	895,554	(1,251)	77,584	16,274	(1,167)							
Total	1,640,329	1,455,315	29,178,271	96,820	1,933,026	1,042,053	95,733							
(a) Net Assets as per Balance Sheet (Rs. in thousands)	1,640,329	1,455,315	29,178,271	96,820	1,933,026	1,042,053	95,733							
(b) Number of Units Outstanding (in thousands)	188,457,689	80,494,293	2,984,464,942	6,094,979	201,759,374	71,682,770	5,720,164							
Net Asset Value per unit (a)/(b) (Rs.) *	8.7040	18.0797	9.7767	15.8854	9.5808	14.5370	16.7361							

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Equity Plus Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund
INCOME FROM INVESTMENTS									
Interest Income		3,398	48	42,470	-	71	14,769	988	11,038
Dividend Income		177,005	12,048	-	-	-	-	-	-
Miscellaneous Income		109,017	8,151	3,453	4,262	-	1,964	2,565	39,241
Profit/(Loss) excluding inter scheme		(3,121,225)	(164,492)	34,379	280	-	3,388	207	2,935
Profit/(Loss) on inter fund transfer/sale of investment		(450,283)	(88,049)	(2,451)	-	-	3,137	(28)	(384)
Unrealised Gain/(Loss)		(992,382)	(24,175)	16,990	-	(56)	4,832	-	-
Total Income (A)		(4,274,470)	(256,469)	94,841	4,542	15	28,090	3,732	52,830
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	2,315	-	-
Fund Management Expenses		180,803	11,955	5,164	244	7	1,852	317	4,522
Other charges	F-5	383,459	19,562	507	29	1	5,031	1,114	79,957
Total Expenses (B)		564,262	31,517	5,671	273	8	9,198	1,431	84,479
Net Income/(Loss) for the Year (A-B)		(4,838,732)	(287,986)	89,170	4,269	7	18,892	2,301	(31,649)
Add: Revenue Account at the beginning of the year		3,421,900	302,069	-	-	-	12,105	1,420	(14,322)
Fund Revenue Account at the end of the year		(1,416,832)	14,083	89,170	4,269	7	30,997	3,721	(45,971)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Equity Plus Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund
SOURCES OF FUNDS									
Policy Holders' Funds:									
Policy Holders' Contribution	F-1	12,327,596	727,211	1,080,295	890,401	20,000	149,010	48,033	788,370
Revenue Account		(1,416,832)	14,083	89,170	4,269	7	30,997	3,721	(45,971)
Total		10,910,764	741,294	1,169,465	894,670	20,007	180,007	51,754	742,399
APPLICATION OF FUNDS									
Investments	F-2	10,871,367	735,539	868,550	95,620	9,466	175,024	49,049	719,342
Current Assets	F-3	102,911	10,069	301,748	799,111	10,549	5,336	2,745	23,660
Less : Current Liabilities and Provisions	F-4	63,514	4,314	833	61	8	353	40	603
Net Current Assets		39,397	5,755	300,915	799,050	10,541	4,983	2,705	23,057
Total		10,910,764	741,294	1,169,465	894,670	20,007	180,007	51,754	742,399
(a) Net Assets as per Balance Sheet (Rs. in thousands)		10,910,764	741,294	1,169,465	894,670	20,007	180,007	51,754	742,399
(b) Number of Units Outstanding (in thousands)		548,795,878	41,102,256	103,950,701	85,070,398	1,998,203	15,085,493	4,060,828	58,177,450
Net Asset Value per unit (a)/(b) (Rs.)*		19.8813	18.0354	11.2502	10.5168	10.0126	11.9325	12.7446	12.7610

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Appendix II Refer Schedule 16 Note 24 Form A-RA (UL)

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund
INCOME FROM INVESTMENTS									
Interest Income		-	15,143	11,261	2	461	74	28	-
Dividend Income		-	-	-	6,170	9,800	22,677	13,071	11,879
Miscellaneous Income		-	2,656	2,014	181	4,717	11,017	576	5,561
Profit/(Loss) excluding inter scheme		-	4,322	4,304	(4,489)	(136,579)	(280,531)	(10,363)	(61,148)
Profit/(Loss) on inter fund transfer/sale of investment		-	(6)	(3,748)	(6,617)	(85,536)	(236,904)	(26,700)	(49,160)
Unrealised Gain/(Loss)		-	5,520	4,085	(181,537)	356	(216,505)	(376,385)	(18,541)
Total Income (A)		-	27,635	17,916	(186,290)	(206,781)	(700,172)	(399,773)	(111,409)
EXPENSES									
Fund Administration Expenses		-	-	-	-	-	-	-	-
Fund Management Expenses		-	5,429	3,184	9,412	14,251	43,197	24,396	9,642
Other charges	F-5	-	3,994	7,766	15,270	23,471	40,409	18,135	118,007
Total Expenses (B)		-	9,423	10,950	24,682	37,722	83,606	42,531	127,649
Net Income/(Loss) for the Year (A-B)		-	18,212	6,966	(210,972)	(244,503)	(783,778)	(442,304)	(239,058)
Add: Revenue Account at the beginning of the year		-	13,079	25,104	187,409	176,347	61,049	45,299	48,781
Fund Revenue Account at the end of the year		-	31,291	32,070	(23,563)	(68,156)	(722,729)	(397,005)	(190,277)

Appendix II Refer Schedule 16 Note 24 Form A-B5 (UL)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund
SOURCES OF FUNDS									
Policy Holders' Funds		63,456	237,122	61,532	328,203	594,723	2,044,090	1,214,293	893,045
Policy Holders' Contribution	F-1	-	31,291	32,070	(23,563)	(68,156)	(722,729)	(397,005)	(190,277)
Revenue Account		63,456	268,413	93,602	304,640	526,567	1,321,361	817,288	702,768
Total		63,456	268,413	93,602	304,640	526,567	1,321,361	817,288	702,768
APPLICATION OF FUNDS									
Investments	F-2	63,456	249,012	89,567	304,703	515,411	1,309,738	807,678	728,965
Current Assets	F-3	-	20,024	4,314	585	14,584	14,785	14,429	29,954
Less : Current Liabilities and Provisions	F-4	-	623	279	648	3,428	3,162	4,819	56,151
Net Current Assets		-	19,401	4,035	(63)	11,156	11,623	9,610	(26,197)
Total		63,456	268,413	93,602	304,640	526,567	1,321,361	817,288	702,768
(a) Net Assets as per Balance Sheet (Rs. in thousands)		63,456	268,413	93,602	304,640	526,567	1,321,361	817,288	702,768
(b) Number of Units Outstanding (in thousands)		5,442,267	21,873,782	7,329,613	29,533,896	50,997,278	159,373,453	87,443,607	58,303,073
Net Asset Value per unit (a)/(b) (Rs.)*		11.6599	12.2710	12.7705	10.3150	10.3254	8.2910	9.3465	12.0537

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Fund Revenue Account for the year ended 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Total
INCOME FROM INVESTMENTS						
Interest Income		-	-	25,363	67,205	1,178,499
Dividend Income		13,868	51	452	2,939	1,366,606
Miscellaneous Income		7,475	40	4,827	11,605	1,074,788
Profit/(Loss) excluding inter scheme		(99,835)	(89)	(8,606)	(109,337)	(12,911,850)
Profit/(Loss) on inter fund transfer/sale of investment		(6,256)	(762)	(4,425)	(35,418)	(4,314,447)
Unrealised Gain/(Loss)		26,652	432	1,745	36,608	(19,189,517)
Total Income (A)		(58,096)	(328)	19,356	(26,398)	(32,795,921)
EXPENSES						
Fund Administration Expenses		-	-	-	-	190,418
Fund Management Expenses		14,371	63	4,511	11,761	1,622,605
Other charges	F-5	291,158	63	271	205	10,416,254
Total Expenses (B)		305,529	126	4,782	11,966	12,229,277
Net Income/(Loss) for the Year (A-B)		(363,625)	(454)	14,574	(38,364)	(45,025,198)
Add: Revenue Account at the beginning of the year		(142,584)	-	560	57,784	7,368,747
Fund Revenue Account at the end of the year		(506,209)	(454)	15,134	19,420	(37,656,451)

Appendix II Refer Schedule 16 Note 24 Form A-BS (UL)

Fund Balance Sheet as at 31st March 2009

(Amount in Rs. '000)

Particulars	Schedule	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Total
SOURCES OF FUNDS						
Policy Holders' Funds:						
Policy Holders' Contribution	F-1	2,024,327	8,837	401,793	256,038	178,309,449
Revenue Account		(506,209)	(454)	15,134	19,420	(37,656,451)
Total		1,518,118	8,383	416,927	275,458	140,652,998
APPLICATION OF FUNDS						
Investments	F-2	1,541,181	8,432	395,321	270,017	135,407,022
Current Assets	F-3	95,810	854	22,077	5,772	8,174,064
Less : Current Liabilities and Provisions	F-4	118,873	903	471	331	2,928,088
Net Current Assets		(23,063)	(49)	21,606	5,441	5,245,976
Total		1,518,118	8,383	416,927	275,458	140,652,998
(a) Net Assets as per Balance Sheet (Rs. in thousands)		1,518,118	8,383	416,927	275,458	
(b) Number of Units Outstanding (in thousands)		131,067,169	1,046,727	30,756,733	20,825,328	
Net Asset Value per unit (a)/(b) (Rs.)*		11.5827	8.0083	13.5556	13.2270	

*Note: The Net Asset Value per unit calculated above is before appropriation/ Expropriation charge.

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund	
Opening Balance	50,103	183,700	2,563,250	10,842,776	288,258	1,503,103	923,231	119,980	1,253,818	
Add : Addition during the year	8,236	129,450	3,642,412	12,858,695	555,787	69,321	144,694	17,810	3,180,891	
Less : Deduction during the year	52,287	46,362	1,099,866	2,679,576	55,732	281,398	233,244	39,019	1,164,562	
Closing Balance	6,052	266,788	5,105,796	21,021,895	788,313	1,291,026	834,681	98,771	3,270,147	

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund- 2012	Capital Guarantee Fund- 2014	Capital Guarantee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	
Opening Balance	91,745	111,220	7,796	50,383	-	-	856,359	1,376,695	86,216	
Add : Addition during the year	439,180	4,274	304	2,026	885,042	488,083	522,426	872,698	62,176	
Less : Deduction during the year	161,501	3,752	321	1,577	76,189	9,287	407,770	1,264,641	82,031	
Closing Balance	369,424	111,742	7,779	50,832	808,853	478,796	971,015	984,752	66,361	

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Debt Fund	Debt Plus Fund	Debt Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund - II	
Opening Balance	407,535	1,111,369	65,700	1,851,492	7,249,011	28,020,683	1,499,414	1,217,355	16,750,358	
Add : Addition during the year	283,329	874,730	119,852	1,394,648	3,126,244	39,057,468	1,204,844	953,539	31,844,921	
Less : Deduction during the year	319,706	1,273,957	111,359	708,734	1,724,253	11,935,259	449,605	519,683	7,715,710	
Closing Balance	371,158	712,142	74,193	2,537,406	8,651,002	55,142,892	2,254,653	1,651,211	40,879,569	

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund
Opening Balance	54,786	1,366,634	973,788	87,721	1,364,051	11,072,463	675,071	46,157	-
Add : Addition during the year	84,912	1,641,665	399,771	42,840	552,978	4,718,691	278,135	1,120,145	892,133
Less : Deduction during the year	52,536	405,613	231,484	56,353	479,335	3,463,558	225,995	86,007	1,732
Closing Balance	87,162	2,602,686	1,142,075	74,208	1,437,694	12,327,596	727,211	1,080,295	890,401

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund
Opening Balance	-	167,028	26,486	344,378	77,114	163,761	134,655	315,804	647,812
Add : Addition during the year	20,000	132,369	35,771	731,100	3,227	148,316	122,554	75,390	93,487
Less : Deduction during the year	-	150,387	14,224	287,108	16,885	74,955	195,677	62,991	146,576
Closing Balance	20,000	149,010	48,033	788,370	63,456	237,122	61,532	328,203	594,723

Appendix II Refer Schedule 16 Note 24

SCHEDULE F1 : POLICYHOLDERS' CONTRIBUTIONSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Total
Opening Balance	1,852,476	941,738	614,405	807,709	-	341,730	1,615,633	102,172,950
Add : Addition during the year	308,422	340,988	561,739	1,934,963	9,715	127,972	24,818	117,145,181
Less : Deduction during the year	116,808	68,433	283,099	718,345	878	67,909	1,384,413	41,008,682
Closing Balance	2,044,090	1,214,293	893,045	2,024,327	8,837	401,793	256,038	178,309,449

Appendix II Refer Schedule 16 Note 24

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balance Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund	Bond Pension Fund
APPROVED INVESTMENTS										
Government Bonds	-	-	-	38,013	-	-	-	-	366,420	19,474
Corporate Bonds	3,777	-	-	1,050,777	52,064	-	-	-	625,247	106,859
Infrastructure Bonds	4,659	-	-	4,787,029	302,646	-	-	-	1,358,462	152,883
Equity	5,389	146,329	2,667,184	5,188,907	200,450	-	-	-	-	-
Money Market	795	22,927	423,520	5,130,530	110,972	-	-	-	385,819	47,104
Mutual Fund	2,900	-	-	357,900	10,100	-	-	-	256,400	25,500
Total	17,520	169,256	3,090,704	16,553,156	676,232	-	-	-	2,992,348	351,820
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	616	12,188	222,307	714,740	27,794	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	2,812	50,024	-	-	-	-	-	-	-
Total	616	15,000	272,331	714,740	27,794	-	-	-	-	-
Grand Total	18,136	184,256	3,363,035	17,267,896	704,026	-	-	-	2,992,348	351,820
% of Approved to Total	96.60%	91.86%	91.90%	95.86%	96.05%	0.00%	0.00%	0.00%	100.00%	100.00%
% of Other than Approved to Total	3.40%	8.14%	8.10%	4.14%	3.95%	0.00%	0.00%	0.00%	0.00%	0.00%

SCHEDULE F2 : INVESTMENTS

Schedules to Fund Revenue Account

As at 31st March 2009

(Amount in Rs. '000)

Particulars	Capital Guarantee Fund - 2012	Capital Guarantee Fund - 2014	Capital Guarantee Fund - 2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund
APPROVED INVESTMENTS										
Government Bonds	35,540	2,057	13,481	-	-	-	-	-	182,976	168,045
Corporate Bonds	48,707	1,271	3,300	206,836	276,921	-	-	-	211,487	356,376
Infrastructure Bonds	6,806	2,565	13,517	89,441	62,518	-	-	-	764,507	688,886
Equity	14,976	1,319	12,992	-	-	-	-	-	-	-
Money Market	579	-	1,146	439,664	64,988	1,126,823	1,398,247	96,121	39,441	146,255
Mutual Fund	-	-	-	-	-	-	-	-	101,300	91,500
Total	106,608	7,212	44,436	735,941	404,427	1,126,823	1,398,247	96,121	1,299,711	1,451,062
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	3,339	294	2,896	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Total	3,339	294	2,896	-	-	-	-	-	-	-
Grand Total	109,947	7,506	47,332	735,941	404,427	1,126,823	1,398,247	96,121	1,299,711	1,451,062
% of Approved to Total	96.96%	96.08%	93.88%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of Other than Approved to Total	3.04%	3.92%	6.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund
APPROVED INVESTMENTS											
Government Bonds	-	-	-	-	-	182,118	-	-	5,080	-	-
Corporate Bonds	-	-	-	-	-	204,197	-	5,229	39,911	-	-
Infrastructure Bonds	-	-	-	-	-	379,482	-	4,237	97,773	-	-
Equity	78,743	1,251,141	8,522,259	575,059	-	-	-	-	-	-	-
Money Market	10,025	159,928	1,149,701	79,097	-	72,153	95,420	-	24,560	49,049	719,342
Mutual Fund	-	-	-	-	-	30,600	200	-	7,700	-	-
Total	88,768	1,411,069	9,671,960	654,156	868,550	9,466	175,024	49,049	719,342		
OTHER INVESTMENTS											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	6,538	103,830	1,201,440	81,383	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	1,594	25,515	-	-	-	-	-	-	-	-	-
Total	8,132	129,345	1,201,440	81,383	-	-	-	-	-	-	-
Grand Total	96,900	1,540,414	10,873,400	735,539	868,550	9,466	175,024	49,049	719,342		
% of Approved to Total	91.61%	91.60%	88.95%	88.94%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of Other than Approved to Total	8.39%	8.40%	11.05%	11.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Appendix II Refer Schedule 16 Note 24

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund
APPROVED INVESTMENTS										
Government Bonds	-	8,929	10,697	-	-	-	4,449	108,016	216,751	1,735
Corporate Bonds	-	89,042	60,567	-	-	-	-	-	-	-
Infrastructure Bonds	-	121,124	37,688	-	-	-	-	-	-	-
Equity	-	-	-	266,951	413,810	937,858	654,367	547,731	1,168,790	5,947
Money Market	-	23,717	21,216	1,094	43,156	182,368	2,975	-	-	-
Mutual Fund	-	6,200	-	-	-	-	-	-	-	-
Total	-	249,012	130,168	268,045	456,966	1,120,226	661,791	655,747	1,385,541	7,682
OTHER INVESTMENTS										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	59,514	58,445	189,512	145,887	73,218	155,640	750
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	59,514	58,445	189,512	145,887	73,218	155,640	750
Grand Total	-	249,012	130,168	327,559	515,411	1,309,738	807,678	728,965	1,541,181	8,432
% of Approved to Total	0.00%	100.00%	100.00%	81.83%	88.66%	85.53%	81.94%	89.96%	89.90%	91.11%
% of Other than Approved to Total	0.00%	0.00%	0.00%	18.17%	11.34%	14.47%	18.06%	10.04%	10.10%	8.89%

SCHEDULE F2 : INVESTMENTSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Secure Fund	Stable Fund	Total
APPROVED INVESTMENTS			
Government Bonds	80,708	25,251	1,486,974
Corporate Bonds	76,169	41,733	3,489,728
Infrastructure Bonds	140,612	79,540	9,172,273
Equity	24,055	23,103	84,561,878
Money Market	52,239	76,963	19,909,852
Mutual Fund	18,700	20,700	946,100
Total	392,483	267,290	119,566,805
OTHER INVESTMENTS			
Corporate Bonds	-	-	-
Infrastructure Bonds	-	-	-
Equity	2,838	2,727	15,726,798
Money Market	-	-	-
Mutual Fund	-	-	113,419
Total	2,838	2,727	15,840,217
Grand Total	395,321	270,017	135,407,022
% of Approved to Total	99.28%	98.99%	88.00%
% of Other than Approved to Total	0.72%	1.01%	12.00%

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETS

Schedules to Fund Revenue Account

As at 31st March 2009

(Amount in Rs. '000)

Particulars	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund
Accrued Interest	465	-	-	221,481	10,216	-	-	-	72,837
Bank balance	1,515	10,522	231,730	610,131	31,023	71	9	5	147,442
Dividend Receivable	-	62	1,125	-	-	-	-	-	-
Receivables for Sale of Investments	-	-	-	7,298	266	-	-	-	-
Unit Collection A/c	-	-	-	-	-	-	-	-	-
Other Current Assets (For Investments):	-	-	-	11,273	71	-	-	-	-
Application Money	-	-	-	-	-	-	-	-	-
Total	1,980	10,584	232,855	850,183	41,576	71	9	5	220,279

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETS

Schedules to Fund Revenue Account

As at 31st March 2009

(Amount in Rs. '000)

Particulars	Bond Pension Fund	Capital Guarantee Fund- 2012	Capital Guarantee Fund- 2014	Capital Guarantee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund
Accrued Interest	10,695	2,587	152	406	19,480	3,396	7,162	8,627	676
Bank balance	35,268	5	29	16	72,222	84,278	5,241	10,644	266
Dividend Receivable	-	3	-	3	-	-	-	-	-
Receivables for Sale of Investments	-	20	2	17	-	-	-	-	-
Unit Collection A/c	-	-	-	-	-	-	-	-	-
Other Current Assets (For Investments):	-	-	-	-	-	-	-	-	-
Application Money	-	-	-	-	-	-	-	-	-
Total	45,963	2,615	183	442	91,702	87,674	12,403	19,271	942

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund - II
Accrued Interest	37,128	36,835	4,799	-	-	5,410	-	-	-
Bank balance	11,746	54,343	15,458	29,211	75,597	1,600,797	77,507	18,376	1,776,636
Dividend Receivable	-	-	-	580	-	5,232	226	316	4,537
Receivables for Sale of Investments	-	-	-	3,462	8,554	844,020	-	1,891	28,805
Unit Collection A/c	-	-	-	-	-	-	-	-	-
Other Current Assets (For Investments) :	-	-	-	-	2,289	146,436	3,858	-	92,079
Application Money	-	-	-	-	-	-	-	-	-
Total	48,874	91,178	20,257	33,253	86,440	2,601,895	81,591	20,583	1,902,057

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Plus Pension Fund	Equity Plus Pension Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund
Accrued Interest	-	-	-	-	614	-	-	26,165	-
Bank balance	-	133,329	-	-	86,070	8,968	8,968	275,583	799,111
Dividend Receivable	24	302	36	329	-	-	-	-	-
Receivables for Sale of Investments	143	1,890	-	-	12,801	868	868	-	-
Unit Collection A/c	-	-	-	-	-	-	-	-	-
Other Current Assets (For Investments) :	-	7,037	-	-	3,426	233	233	-	-
Application Money	-	-	-	-	-	-	-	-	-
Total	167	142,558	36	18,698	102,911	10,069	10,069	301,748	799,111

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund
Accrued Interest	531	4,144	97	4,204	-	8,099	4,191	-	858
Bank balance	10,018	1,192	2,648	19,456	-	11,925	123	174	6,238
Dividend Receivable	-	-	-	-	-	-	-	59	-
Receivables for Sale of Investments	-	-	-	-	-	-	-	352	7,323
Unit Collection A/c	-	-	-	-	-	-	-	-	-
Other Current Assets (For Investments) :	-	-	-	-	-	-	-	-	165
Application Money	-	-	-	-	-	-	-	-	-
Total	10,549	5,336	2,745	23,660	-	20,024	4,314	585	14,584

Appendix II Refer Schedule 16 Note 24

SCHEDULE F3 : CURRENT ASSETSSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Total
Accrued Interest	-	68	-	-	-	10,669	5,577	507,569
Bank balance	14,580	13,362	16,331	66,169	649	11,408	195	6,423,846
Dividend Receivable	205	143	759	1,535	8	-	-	16,047
Receivables for Sale of Investments	-	856	-	970	-	-	-	919,538
Unit Collection A/c	-	-	-	-	-	-	-	-
Other Current Assets (For Investments) :	-	-	12,864	27,136	197	-	-	307,064
Application Money	-	-	-	-	-	-	-	-
Total	14,785	14,429	29,954	95,810	854	22,077	5,772	8,174,064

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund	Bond Plus Fund
Payable for purchase of Investments	-	6,076	114,354	50,793	1,010	-	-	-	-	-
Other Current Liabilities:	34	259	4,704	18,678	709	-	-	-	-	2,450
Bank Balances	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-
Total	34	6,335	119,058	69,471	1,719	-	-	-	-	2,450

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund- 2012	Capital Guarantee Fund- 2014	Capital Guarantee Fund- 2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Cash Plus Pension Fund
Payable for purchase of Investments	-	1	-	-	-	-	-	-	-	-
Other Current Liabilities:	269	130	9	54	1,740	1,009	2,346	962	64	-
Bank Balances	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-
Total	269	131	9	54	1,740	1,009	2,346	962	64	-

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund - II	Equity Index Fund - II
Payable for purchase of Investments	-	-	-	13,763	33,070	1,223,789	21,520	7,629	978,400	-
Other Current Liabilities:	2,778	959	97	6,293	17,088	53,697	2,304	1,524	28,103	-
Bank Balances	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-
Total	2,778	959	97	20,056	50,158	1,277,486	23,824	9,153	1,006,503	-

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)										
	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Pension Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Equity Plus Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund
Payable for purchase of Investments	802	63,108	-	-	-	49,489	3,358	-	-	-	-
Other Current Liabilities:	116	1,866	2,424	126	1,990	14,025	956	833	-	61	
Bank Balances	500	-	-	1,077	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	-
Total	1,418	64,974	2,424	1,203	1,990	63,514	4,314	833	61	61	

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)										
	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Fund	Premier Equity Gain Fund
Payable for purchase of Investments	-	-	-	-	-	-	-	-	-	5	2,404
Other Current Liabilities:	8	353	40	603	-	623	279	643	-	-	1,024
Bank Balances	-	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	-
Total	8	353	40	603	-	623	279	648	3,428	648	3,428

Appendix II Refer Schedule 16 Note 24

SCHEDULE F4 : CURRENT LIABILITIESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)							
	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Pension Fund	Pure Stock Fund	Secure Fund	Stable Fund	Total
Payable for purchase of Investments	-	2,915	55,271	116,772	892	-	-	2,745,421
Other Current Liabilities:	3,162	1,904	880	2,101	11	471	331	181,090
Bank Balances	-	-	-	-	-	-	-	1,577
Unit Payable A/c	-	-	-	-	-	-	-	-
Total	3,162	4,819	56,151	118,873	903	471	331	2,928,088

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Accelerated Fund	Acc Mid Cap Pension Fund	Acc Mid Cap Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Balanced Fund	Balanced Plus Fund	Balanced Plus Pension Fund	Bond Fund	Bond Plus Fund
Policy Administration Charge	-	2,238	138,126	880,968	13,132	-	-	-	106,285	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	-	-	-	-	-	-	-	-	10	-
Mortality Charge	-	83	105,768	266,848	2,217	-	-	-	70,532	-
Rider Premium Charge	-	7	14,324	18,656	111	-	-	-	23,887	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous Charge	-	16	213	948	32	-	-	-	118	-
Service Tax	32	290	27,488	339,653	2,581	-	-	-	40,231	-
Total	32	2,634	285,918	1,507,073	18,073	-	-	-	241,063	-

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Cash Plus Pension Fund
Policy Administration Charge	1,963	2,300	150	1,089	-	-	1	11,210	4,248	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	4	-	-	-	-	-	175	845	61	-
Mortality Charge	59	1,774	140	744	-	-	33,931	84,188	1,071	-
Rider Premium Charge	4	-	-	-	-	-	13,678	3,188	97	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous Charge	9	9	1	4	-	-	123	314	9	-
Service Tax	1,009	279	20	120	508	156	4,140	2,258	117	-
Total	3,049	4,362	311	1,958	508	156	52,048	102,003	5,603	-

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Pension Fund	Equity Growth Plus Pension Fund	Equity Index Fund	Equity Index Fund - II
Policy Administration Charge	-	15,369	2,326	-	-	1,664,593	20,202	31,352	1,551,312	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	36	206	44	56	185	4	2	318	8	-
Mortality Charge	35,631	14,128	1,476	96,082	225,493	1,157,353	784	23,572	858,700	-
Rider Premium Charge	9,889	3,607	193	25,180	32,085	154,122	35	5,694	130,125	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous Charge	285	302	11	1,066	2,012	2,417	124	504	1,506	-
Service Tax	3,858	3,555	185	9,963	23,442	392,524	3,014	5,058	547,634	-
Total	49,699	37,166	4,235	132,347	283,217	3,371,013	24,162	66,498	3,089,285	-

Appendix II Refer Schedule 16 Note 24

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

Particulars	(Amount in Rs. '000)									
	Equity Index Pension Fund	Equity Index Pension Fund - II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Pension Fund	Equity Plus Fund	Equity Plus Pension Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund
Policy Administration Charge	2,720	26,520	-	-	16,042	122,616	13,855	-	-	-
Surrender Charge	-	-	-	-	-	-	-	-	-	-
Switching Charge	15	2	27	2	90	967	125	-	-	-
Mortality Charge	1,392	2,015	33,759	349	16,035	199,382	3,881	-	-	-
Rider Premium Charge	266	96	7,063	53	5,409	28,946	571	-	-	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-	-
Miscellaneous Charge	15	119	288	11	479	3,056	143	-	-	-
Service Tax	206	4,776	3,659	112	3,913	28,492	987	507	29	-
Total	4,613	33,528	44,796	527	41,969	383,459	19,562	507	29	-

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Pension Fund	Liquid Fund	Premier Balanced Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund
Policy Administration Charge	-	-	1,030	30,108	-	1,954	4,139	9,781	15,538
Surrender Charge	-	-	-	-	-	-	-	-	-
Switching Charge	-	-	-	2	-	3	18	4	8
Mortality Charge	-	4,522	7	20,270	-	1,353	3,273	4,499	6,408
Rider Premium Charge	-	-	-	7,014	-	-	-	-	-
Partial Withdrawal Charge	-	-	-	-	-	-	-	-	-
Miscellaneous Charge	-	16	2	34	-	15	11	122	92
Service Tax	1	493	75	22,530	-	669	325	863	1,424
Total	1	5,031	1,114	79,957	-	3,994	7,766	15,270	23,471

SCHEDULE F5 : OTHER EXPENSESSchedules to Fund Revenue Account
As at 31st March 2009

(Amount in Rs. '000)

Particulars	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Total
Policy Administration Charge	21,457	9,435	77,826	185,033	38	-	-	4,984,956
Surrender Charge	-	-	-	-	-	-	-	-
Switching Charge	1	1	-	-	-	-	-	3,219
Mortality Charge	15,116	6,530	31,853	67,718	3	-	-	3,398,939
Rider Premium Charge	-	-	3,168	9,042	-	-	-	496,510
Partial Withdrawal Charge	-	-	-	-	-	-	-	-
Miscellaneous Charge	148	83	143	59	-	-	-	14,860
Service Tax	3,687	2,085	5,017	29,306	22	271	205	1,517,770
Total	40,409	18,135	118,007	291,158	63	271	205	10,416,254

Appendix III Refer Schedule 16 Note 24

Schedules forming part of financial statements for year ended 31st March 2010

Disclosure for Unit Linked Business as per Unit Linked Disclosure Norms:

Performance of Fund: Refer Enclosure "A"

I. Investment Management

- i) Activities outsourced: Nil
- ii) Fees paid for various activities charged to Policyholders' account: Refer Enclosure "B".
- iii) Basis of Payment of Fees: Refer Enclosure "B".

II. Related party transactions

- i) During the year no brokerage, custodial fees and any other payments and receipts made to/from related parties (Previous year: NIL).
- ii) Company wise details of investments held in the promoter group along with its percentage to funds under management: As on 31st March 10 no investments is held in the promoter group (Previous year NIL)

III. Industry wise Disclosure of Investment : Refer Enclosure "C".

IV. Unclaimed redemption of Units : As on 31st March 10 there is no unclaimed redemption of units.

V. Highest, Lowest and Closing NAV at the end of the year : Refer Enclosure "D".

VI. Expenses Charged to Fund (percentage basis):

- i) Annualized expense ratio to average daily assets of the Fund: Refer Enclosure "E"

VII. Ratio of Gross income to average daily net assets : Refer Enclosure "F"

VIII. There are no doubtful debts on assets as on 31st March 10.

IX. Disclosure of appreciation and/or depreciation in value of investments : Refer Enclosure "G"

Appendix III Refer Schedule 16 Note 24

Enclosure A : Performance of Fund (Absolute Growth %)

Fund Names	Date of Inception	Current Year 2009-10 (%)	2008-09 (%)	2007-08 (%)	Since Inception (%)
Acc Mid Cap Fund	24-Jul-06	124.22	(41.27)	23.31	98.73
Acc Mid Cap Fund- II	6-Jan-10	7.97	-	-	7.97
Acc Mid Cap Pension Fund	24-Jul-06	134.12	(41.49)	27.58	107.95
Accelerated Fund	18-Nov-04	52.37	(2.42)	19.43	116.64
Asset Allocation Fund	28-Sep-07	34.67	(8.12)	0.04	23.79
Asset Allocation Pension Fund	28-Jan-08	32.45	(8.37)	(3.44)	17.19
Balanced Fund	15-Jan-04	33.39	(15.64)	15.44	79.33
Balanced Plus Fund	23-Jul-04	34.28	(12.56)	15.63	109.42
Balanced Plus Pension Fund	18-Nov-04	33.93	(11.93)	16.30	99.09
Bond Fund	10-Jul-06	9.06	13.22	9.54	40.88
Bond Pension Fund	24-Jul-06	8.93	14.26	10.55	43.74
Capital Guarantee Fund- 2012	11-Jan-07	18.24	(0.89)	9.90	28.79
Capital Guarantee Fund- 2014	11-Jan-07	19.46	(3.64)	12.88	27.33
Capital Guarantee Fund- 2017	11-Jan-07	29.00	(10.56)	13.76	30.72
Capital Shield Fund- I	24-Nov-08	16.84	4.59	-	22.21
Capital Shield Fund- II	24-Nov-08	30.69	3.98	-	35.89
Cash Fund	15-Jan-04	6.70	9.12	8.63	41.83
Cash Plus Fund	23-Jul-04	8.57	10.73	10.19	54.05
Cash Plus Pension Fund	18-Nov-04	9.26	10.77	10.87	54.18
Debt Fund	15-Jan-04	6.78	11.45	8.77	36.98
Debt Plus Fund	23-Jul-04	9.19	13.99	10.21	50.08
Debt Plus Pension Fund	18-Nov-04	9.83	13.26	10.40	54.17
Equity Fund	15-Jan-04	70.20	(36.44)	21.85	140.70
Equity Gain Fund	23-Jul-04	70.45	(30.48)	12.89	227.02
Equity Growth Fund	24-Jul-06	69.47	(34.55)	14.34	50.22
Equity Growth Fund- II	6-Jan-10	6.14	-	-	6.14
Equity Growth Pension Fund	24-Jul-06	80.56	(34.41)	12.20	57.66
Equity Index Fund	23-Jul-04	72.53	(35.57)	23.62	213.83
Equity Index Fund - II	24-Jul-06	72.41	(35.59)	22.93	69.10
Equity Index Pension Fund	18-Nov-04	72.78	(35.62)	23.21	176.14
Equity Index Pension Fund - II	24-Jul-06	72.32	(35.64)	22.82	65.62
Equity Midcap Fund	9-Mar-05	100.11	(31.01)	15.31	192.35
Equity Midcap Pension Fund	9-Mar-05	132.89	(29.05)	21.96	291.80
Equity Midcap Plus Fund	9-Mar-05	128.82	(30.89)	18.45	253.78
Equity Plus Fund	23-Jul-04	73.30	(29.76)	12.97	246.27
Equity Plus Pension Fund	18-Nov-04	84.61	(27.68)	13.51	234.65
Group Asset Allocation Fund	26-Feb-10	2.76	-	-	2.76
Group Debt Fund	26-Mar-08	10.14	12.59	-	24.01
Group Equity Index Fund	22-Feb-10	0.71	-	-	0.71
Group Growth Fund- I	7-Jul-09	3.62	-	-	3.62
Group Liquid Fund	3-Nov-08	11.24	5.17	-	16.99
Group Short Term Debt Fund	28-Feb-09	7.15	0.18	-	7.34
Growth Plus Fund- I	14-Jan-10	0.93	-	-	0.93
Life Long Gain Fund	23-Jul-04	6.20	11.20	8.49	26.85
Liquid Fund	10-Jul-06	8.11	10.38	9.97	37.98
Liquid Pension Fund	24-Jul-06	8.53	10.57	9.96	38.33
Max Gain Fund- I	17-Dec-09	3.10	-	-	3.10
Premier Balanced Fund	17-Dec-05	30.91	(12.31)	13.99	52.64
Premier Bond Fund	21-Jul-06	7.29	10.62	7.94	31.67
Premier Debt Fund	17-Dec-05	8.66	11.68	8.43	38.97
Premier Equity Fund	17-Dec-05	70.40	(36.48)	21.99	76.72
Premier Equity Gain Fund	17-Dec-05	81.77	(28.62)	9.14	88.64
Premier Equity Growth Fund	24-Jul-06	75.45	(36.92)	9.42	45.94
Premier Equity Index Fund	24-Jul-06	69.20	(36.82)	21.24	58.66
Pure Equity Fund	17-Dec-05	80.20	(17.04)	19.38	118.29
Pure Stock Fund	21-Jul-06	75.79	(17.88)	24.49	104.27
Pure Stock Pension Fund	17-Apr-08	109.23	(19.66)	-	68.09
Secure Fund	15-Oct-04	21.21	3.69	16.47	64.55
Shield Plus Fund- I	13-Jan-10	0.35	-	-	0.35
Stable Fund	15-Sep-04	29.79	1.48	14.25	71.92

Appendix III Refer Schedule 16 Note 24

Enclosure B: Fees Charged to Policyholders' Account

(Amount in Rs. '000)

Particulars	2009-10							2008-09							
	Fund Management Expenses	Fund Administration Expenses	Service Tax	Policy Administration Charge	Switching Charge	Mortality Charge	Rider Premium Charge	Fund Management Expenses	Fund Administration Expenses	Miscellaneous Charge	Service Tax	Policy Administration Charge	Switching Charge	Mortality Charge	Rider Premium Charge
Acc Mid Cap Fund	120,660	-	52,711	133,326	34	79,084	13,951	44,674	-	213	27,488	138,126	-	105,768	14,324
Acc Mid Cap Fund- II	157	-	6,952	1,732	-	643	23	-	-	-	-	-	-	-	-
Acc Mid Cap Pension Fund	6,315	-	4,129	3,120	4	188	24	3,062	-	16	290	2,238	-	83	7
Accelerated Fund	276	-	28	-	-	-	-	662	-	-	32	-	-	-	-
Asset Allocation Fund	318,940	-	632,934	1,743,176	8	478,204	73,665	153,141	-	948	339,653	880,968	-	266,848	18,656
Asset Allocation Pension Fund	16,476	-	19,809	27,346	-	4,202	249	5,267	-	32	2,581	13,132	-	2,217	111
Balanced Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balanced Plus Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balanced Plus Pension Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Fund	38,429	-	55,904	141,105	180	76,394	18,614	16,715	-	118	40,231	106,285	10	70,532	23,887
Bond Pension Fund	5,792	-	5,695	3,804	32	360	28	1,525	-	9	1,009	1,963	4	59	4
Capital Guarantee Fund- 2012	1,549	-	502	1,816	-	1,587	-	1,400	-	9	279	2,300	-	1,774	-
Capital Guarantee Fund- 2014	107	-	35	116	-	125	-	97	-	1	20	150	-	140	-
Capital Guarantee Fund- 2017	704	-	219	846	-	637	-	621	-	4	120	1,089	-	744	-
Capital Shield Fund- I	24,915	-	2,566	-	-	-	-	4,402	-	-	508	-	-	-	-
Capital Shield Fund- II	19,620	-	2,021	-	-	-	-	1,430	-	-	156	-	-	-	-
Cash Fund	11,038	13,798	4,247	-	43	11,647	3,914	10,291	12,863	123	4,140	1	175	33,931	13,678
Cash Plus Fund	8,905	-	2,324	3,405	226	6,498	984	10,262	-	314	2,258	11,210	845	84,188	3,188
Cash Plus Pension Fund	600	-	136	387	43	156	18	731	-	9	117	4,248	61	1,071	97
Debt Fund	12,849	16,062	4,548	-	232	12,162	2,631	12,354	15,442	285	3,858	-	36	35,631	9,889
Debt Plus Fund	9,915	-	3,620	6,749	1,161	11,612	1,577	9,477	-	302	3,555	15,369	206	14,128	3,607
Debt Plus Pension Fund	1,265	-	280	726	152	308	57	975	-	11	185	2,326	44	1,476	193
Equity Fund	46,157	57,696	15,467	-	113	35,826	9,595	38,343	47,929	1,066	9,963	-	56	96,082	25,180
Equity Gain Fund	151,735	126,447	39,079	-	214	83,192	15,887	116,875	97,396	2,012	23,442	-	185	225,493	32,085
Equity Growth Fund	1,136,884	-	621,836	1,667,250	72	938,952	152,275	503,160	-	2,417	392,524	1,664,593	4	1,157,353	154,122
Equity Growth Fund- II	1,223	-	20,490	7,265	-	2,315	51	-	-	-	-	-	-	-	-
Equity Growth Pension Fund	46,348	-	20,030	29,087	7	1,645	88	24,333	-	124	3,014	20,202	2	784	35
Equity Index Fund	25,024	-	6,955	16,052	657	17,962	2,961	20,760	-	504	5,058	31,352	318	23,572	5,694
Equity Index Fund - II	678,839	-	963,872	2,589,211	212	1,114,387	186,056	231,794	-	1,506	547,634	1,551,312	8	858,700	130,125
Equity Index Pension Fund	1,923	-	393	948	59	369	103	1,554	-	15	206	2,720	15	1,392	266
Equity Index Pension Fund - II	48,049	-	50,773	53,881	37	4,535	274	17,359	-	119	4,776	26,520	2	2,015	96
Equity Midcap Fund	23,748	19,790	6,083	-	31	12,031	3,124	17,368	14,473	288	3,659	-	27	33,759	7,063
Equity Midcap Pension Fund	2,141	-	317	557	55	107	25	1,773	-	11	112	-	2	349	53
Equity Midcap Plus Fund	34,609	-	5,918	7,205	170	9,744	2,467	27,119	-	479	3,913	16,042	90	16,035	5,409
Equity Plus Fund	220,651	-	42,023	59,659	998	89,260	14,880	180,803	-	3,056	28,492	122,616	967	199,382	28,946
Equity Plus Pension Fund	14,749	-	2,254	4,397	221	1,033	230	11,955	-	143	987	13,855	125	3,881	571
Group Asset Allocation Fund	2	-	419	11	-	66	1	-	-	-	-	-	-	-	-
Group Debt Fund	12,415	-	1,279	-	-	-	-	5,164	-	-	507	-	-	-	-
Group Equity Index Fund	10	-	6,079	104	-	425	26	-	-	-	-	-	-	-	-
Group Growth Fund- I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Group Liquid Fund	1,538	-	158	-	-	-	-	244	-	-	29	-	-	-	-
Group Short Term Debt Fund	5,299	-	546	-	-	-	-	7	-	-	1	-	-	-	-
Growth Plus Fund- I	197	-	276	615	-	91	-	-	-	-	-	-	-	-	-
Life Long Gain Fund	1,799	2,249	552	-	-	880	-	1,852	2,315	16	493	-	-	4,522	-
Liquid Fund	9,515	-	51,575	59,644	47	31,252	12,609	4,522	-	34	22,530	30,108	2	20,270	7,014
Liquid Pension Fund	799	-	654	541	5	22	3	317	-	2	75	1,030	-	7	-
Max Gain Fund- I	4,430	886	96,263	48,068	-	11,405	239	-	-	-	-	-	-	-	-
Premier Balanced Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premier Bond Fund	8,783	-	1,265	1,975	23	1,518	-	5,429	-	15	669	1,954	3	1,353	-
Premier Debt Fund	2,800	-	480	1,279	11	577	-	3,184	-	11	325	4,139	18	3,273	-
Premier Equity Fund	10,147	-	1,736	4,468	6	2,283	-	9,412	-	122	863	9,781	4	4,499	-
Premier Equity Gain Fund	16,295	-	2,810	7,221	6	3,826	-	14,251	-	92	1,424	15,538	8	6,408	-
Premier Equity Growth Fund	54,589	-	8,840	17,931	6	13,590	-	43,197	-	148	3,687	21,457	1	15,116	-
Premier Equity Index Fund	36,494	-	5,672	10,952	23	7,982	-	24,396	-	83	2,085	9,435	1	6,530	-
Pure Equity Fund	15,570	-	7,703	38,068	2	16,872	1,467	9,642	-	143	5,017	77,826	-	31,853	3,168
Pure Stock Fund	42,862	-	43,688	158,580	4	58,399	7,001	14,371	-	59	29,306	185,033	-	67,718	9,042
Pure Stock Pension Fund	546	-	1,221	336	-	23	2	63	-	-	22	38	-	3	-
Secure Fund	4,837	-	498	-	-	-	-	4,511	-	-	271	-	-	-	-
Shield Plus Fund- I	2,247	-	3,080	7,102	-	1,322	-	-	-	-	-	-	-	-	-
Stable Fund	7,827	-	806	-	-	-	-	11,761	-	-	205	-	-	-	-
Total	3,269,592	236,926	2,829,750	6,860,061	5,094	3,145,698	525,099	1,622,605	190,418	14,860	1,517,770	4,984,956	3,219	3,398,939	496,510

Basis of Payment of Fees	
Fund Management Expenses	% of NAV
Fund Administration Expenses	% of NAV/Fixed Amount
Service Tax	As per the applicable rates of Service Tax
Policy Administration Charge	Charges applicable p.a.
Switching Charge	Expense per switch
Mortality Charge	As per mortality table
Rider Premium Charge	As per rider charges in the policy document

Appendix III Refer Schedule 16 Note 24

Enclosure C : Summary of Industry Wise Disclosure of Investments

Industry	F.Y.2009-10		F.Y.2008-09	
	Amt in Rs. '000	Exposure (%)	Amt in Rs. '000	Exposure (%)
Banking service Industry - Fixed Deposit and Certificate of Deposit	31,757,816	11.48	3,745,028	2.77
Banking service Industry - Other than Fixed Deposit and Certificate of Deposit	43,016,392	15.55	24,657,275	18.21
Others	201,881,017	72.97	107,004,714	79.02
Total	276,655,225	100	135,407,017	100

Note : - Industry Exposure does not include cash element

Fundwise Industrywise Disclosure of Investments

Portfolio Name	F.Y. 2009-10				F.Y. 2008-09			
	Banking Services Industry		Others		Banking Services Industry		Others	
	Amt in Rs. '000	Exposure (%)	Amt in Rs. '000	Exposure (%)	Amt in Rs. '000	Exposure (%)	Amt in Rs. '000	Exposure (%)
Acc Mid Cap Fund	1,849,077	2.47	7,513,989	3.72	705,113	2.48	2,657,922	2.48
Acc Mid Cap Fund- II	24,256	0.03	107,969	0.05	-	-	-	-
Acc Mid Cap Pension Fund	124,697	0.17	493,392	0.24	38,363	0.14	145,893	0.14
Accelerated Fund	3,975	0.01	18,054	0.01	1,085	-	17,051	0.02
Asset Allocation Fund	10,307,196	13.78	21,586,131	10.69	5,875,230	20.69	11,392,662	10.65
Asset Allocation Pension Fund	754,360	1.01	1,194,732	0.59	132,917	0.47	571,109	0.53
Bond Fund	1,859,882	2.49	3,021,359	1.50	510,341	1.80	2,482,007	2.32
Bond Pension Fund	329,183	0.44	524,981	0.26	47,301	0.17	304,519	0.28
Capital Guarantee Fund 2012	5,555	0.01	110,966	0.05	2,263	0.01	107,683	0.10
Capital Guarantee Fund 2014	1,325	0.00	7,086	0.00	148	-	7,359	0.01
Capital Guarantee Fund 2017	4,996	0.01	47,958	0.02	2,607	0.01	44,724	0.04
Capital Shield I	197,817	0.26	696,384	0.34	199,664	0.70	536,277	0.50
Capital Shield II	5,755	0.01	629,387	0.31	61,670	0.22	342,756	0.32
Cash Fund	987,467	1.32	-	-	858,437	3.02	268,386	0.25
Cash Plus Fund	1,101,925	1.47	-	-	1,051,588	3.70	346,659	0.32
Cash Plus Pension Fund	59,211	0.08	9,500	0.00	70,989	0.25	25,132	0.02
Debt Fund	398,761	0.53	700,165	0.35	56,305	0.20	1,243,406	1.16
Debt Plus Fund	438,402	0.59	778,117	0.39	159,212	0.56	1,291,850	1.21
Debt Plus Pension Fund	34,258	0.05	117,895	0.06	15,571	0.05	130,696	0.12
Equity Fund	820,180	1.10	3,743,574	1.85	309,692	1.09	2,936,399	2.74
Equity Gain Fund	3,205,318	4.29	6,816,246	3.38	1,340,982	4.72	5,938,436	5.55
Equity Growth Fund	24,402,241	32.63	54,952,361	27.22	9,193,384	32.37	27,883,179	26.06
Equity Growth Fund- II	322,756	0.43	830,224	0.41	-	-	-	-
Equity Growth Pension Fund	913,535	1.22	2,663,245	1.32	378,534	1.33	1,204,027	1.13
Equity Index Fund	439,784	0.59	2,004,643	0.99	166,670	0.59	1,604,419	1.50
Equity Index Fund II	13,557,414	18.13	60,329,840	29.88	2,921,266	10.29	25,361,452	23.70
Equity Index Pension Fund	31,418	0.04	143,609	0.07	12,874	0.05	122,801	0.11
Equity Index Pension Fund II	1,160,105	1.55	4,761,516	2.36	194,214	0.68	1,661,228	1.55
Equity Midcap Fund	190,647	0.25	1,449,576	0.72	177,833	0.63	847,947	0.79
Equity Midcap Pension Fund	18,039	0.02	130,509	0.06	18,263	0.06	78,637	0.07
Equity Midcap Plus Fund	309,834	0.41	2,011,233	1.00	291,391	1.03	1,249,024	1.17
Equity Plus Fund	4,573,695	6.12	9,405,649	4.66	2,007,562	7.07	8,865,837	8.29
Equity Plus Pension Fund	189,215	0.25	696,532	0.35	135,079	0.48	600,460	0.56
Group Asset Allocation Fund	925	0.00	1,321	0.00	-	-	-	-
Group Debt Fund	127,058	0.17	435,337	0.22	94,345	0.33	774,205	0.72
Group Equity Index Fund	19,350	0.03	33,397	0.02	-	-	-	-
Group Growth Fund- I	-	-	485,602	0.24	-	-	-	-
Group Liquid Fund	122,222	0.16	-	-	66,140	0.23	29,480	0.03
Group Short Term Debt Fund	16,014	0.02	630,885	0.31	-	-	9,467	0.01
Growth Plus Fund- I	24,267	0.03	152,901	0.08	-	-	-	-
Life Long Gain Fund	35,043	0.05	149,681	0.07	28,381	0.10	146,644	0.14
Liquid Fund	1,321,885	1.77	-	-	570,922	2.01	148,421	0.14
Liquid Pension Fund	114,650	0.15	-	-	36,501	0.13	12,548	0.01
Max Gain Fund- I	2,115,198	2.83	646,800	0.32	-	-	-	-
Premier Bond Fund	147,625	0.20	196,295	0.10	25,627	0.09	223,385	0.21
Premier Debt Fund	43,011	0.06	67,559	0.03	20,783	0.07	109,384	0.10
Premier Equity Fund	80,375	0.11	366,605	0.18	31,125	0.11	296,435	0.28
Premier Equity Gain Fund	146,881	0.20	569,085	0.28	82,835	0.29	432,576	0.40
Premier Equity Growth Fund	526,787	0.70	1,634,438	0.81	292,605	1.03	1,017,133	0.95
Premier Equity Index Fund	275,705	0.37	1,254,214	0.62	76,560	0.27	731,118	0.68
Pure Equity Fund	-	-	1,108,182	0.55	-	-	728,965	0.68
Pure Stock Fund	-	-	3,541,226	1.75	-	-	1,541,181	1.44
Pure Stock Pension	-	-	80,690	0.04	-	-	8,432	0.01
Secure Fund	193,697	0.26	369,965	0.18	58,825	0.21	336,496	0.31
Shield Plus Fund- I	572,534	0.77	1,524,168	0.75	-	-	-	-
Stable Fund	268,703	0.36	1,135,843	0.56	81,107	0.29	188,906	0.18
Total	74,774,208	100	201,881,017	100	28,402,304	100	107,004,713	100

Appendix III Refer Schedule 16 Note 24

Banking Services- Exposure details - Scrip Wise

Instrument	F.Y. 2009-10		F.Y. 2008-09	
	Amt in Rs. '000	(%)	Amt in Rs. '000	(%)
10% HDFC Bank Ltd. - 13-Dec-2011 FD	49,900	0.07	49,900	0.18
10.5% Saraswat Bank - 24-Mar-2010 FD	-	-	50,000	0.18
10.50% Citi Bank FD 28 Jan 2010	-	-	150,000	0.53
10.50% HDFC Bank Ltd. - 11-Dec-2009 FD	-	-	49,900	0.18
10.50% Saraswat Bank 24 March 2010	-	-	50,000	0.18
11.10% IDBI Bank Ltd (MD 26/09/2013)	54,747	0.07	53,188	0.19
12.10% Punjab National Bank - 26-Sep-2009 FD	-	-	250,000	0.88
4.25% Syndicate Bank FD 09 April 2009	-	-	499,128	1.76
7% State Bank of India FD (MD 09/06/2010)	500,000	0.67	-	-
7% State Bank of India Quarterly Comp FD (MD 08/04/2010)	360,000	0.48	-	-
7.20% Bank of India FD (MD 21/03/2011)	750,000	1.00	-	-
7.25% Bank of Baroda FD (MD 14/03/2011)	750,000	1.00	-	-
7.50% Syndicate Bank (MD 10/06/2010) FD	350,000	0.47	-	-
7.50% State Bank of India FD 08 March 2010	-	-	500,000	1.76
8.50% ICICI Bank FD 09 March 2010	-	-	400,000	1.41
9.0% Canara Bank FD 02 Feb 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 05 July 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 07 June 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 08 March 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 10 May 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 12 April 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 18 Jan 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 19 July 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 21 June 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 22 Feb 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 22 March 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 24 May 2011	9,500	0.01	9,500	0.03
9.0% Canara Bank FD 26 April 2011	9,500	0.01	9,500	0.03
9.0% HDFC Bank FD 01 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 03 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 07 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 09 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 10 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 11 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 14 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 15 March 2011	49,900	0.07	49,900	0.18
9.0% HDFC Bank FD 24 Feb 2011	49,900	0.07	49,900	0.18
9.0% Indian Bank FD 02 Feb 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 05 July 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 07 June 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 08 March 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 10 May 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 12 April 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 18 Jan 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 19 July 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 21 June 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 22 Feb 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 22 March 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 24 May 2011	9,500	0.01	9,500	0.03
9.0% Indian Bank FD 26 April 2011	9,500	0.01	9,500	0.03
9.00% Bank of India Perpetual Call 09 Dec 2019	101,050	0.14	-	-
9.00% Punjab National Bank Perpetual Call 27 Nov 2019	100,926	0.13	-	-
9.05% State Bank of India Perpetual Call (MD 27/01/2020)	202,735	0.27	-	-
9.10% SBM Perpetual Call 25 Nov 2019	101,682	0.14	-	-

Appendix III Refer Schedule 16 Note 24

Banking Services- Exposure details - Scrip Wise

Instrument	F.Y. 2009-10		F.Y. 2008-09	
	Amt in Rs. '000	(%)	Amt in Rs. '000	(%)
9.25% State Bank of Bikaner & Jaipur Quarterly Comp FD (MD 08/03/2012)	9,000	0.01	-	-
9.25% IDBI OMNI BONDS Series XVIII (MD26/03/2014)	202,975	0.27	149,904	0.53
9.40% Syndicate Bank perpetual Bond call 12 Jan 2019	-	-	76,402	0.27
9.5% State Bank of Bikaner - 10-Feb-2011 FD	250,000	0.33	250,000	0.88
9.50% State Bank of India - 10-Dec-2013 FD	250,000	0.33	250,000	0.88
9.50% Syndicate Bank FD (MD 04 Dec 2010)	550,000	0.74	550,000	1.94
9.98% ICICI Bank Perpetual Call 13 Sept 2016	52,234	0.07	51,196	0.18
Allahabad Bank - Equity Shares	723,004	0.97	-	-
Allahabad Bank CD 04 Aug 2009	-	-	733,423	2.58
Allahabad Bank CD 04 Jan 2010	-	-	235,506	0.83
Allahabad Bank CD 18 June 2009	-	-	246,177	0.87
Allahabad Bank CD (MD 07/01/2011)	478,316	0.64	-	-
Allahabad Bank CD (MD 15/04/2010)	997,878	1.33	-	-
Allahabad Bank CD (MD 15/07/2010)	985,470	1.32	-	-
Andhra Bank Ltd - Equity Shares	1,598,672	2.14	127,447	0.45
Axis Bank Ltd. - Equity Shares	4,242,842	5.67	1,135,552	4.00
Axis Bank Ltd CD (MD 12/01/2011)	476,650	0.64	-	-
Axis Bank CD (MD 29/10/2010)	964,342	1.29	-	-
Bank of Baroda - Equity Shares	488,639	0.65	230,692	0.81
Bank of Baroda CD 11 Aug 2009	-	-	385,826	1.36
Bank of Baroda CD 15 Jan 2010	-	-	616,295	2.17
Bank of Baroda CD 26 Feb 2010	-	-	943,013	3.32
Bank of India CD 23 March 2010	-	-	465,175	1.64
Bank of Baroda CD (MD 22/12/2010)	480,884	0.64	-	-
Bank of Baroda CD (MD 23/09/2010)	975,969	1.31	-	-
Bank of India CD (MD 04/03/2011)	471,444	0.63	-	-
Bank of India CD (MD 05/01/2011)	1,434,118	1.92	-	-
Bank of India CD (MD 07/04/2010)	249,813	0.33	-	-
Bank of India CD (MD 18/03/2011)	705,509	0.94	-	-
Canara Bank - Equity Shares	35,482	0.05	-	-
Canara Bank CD 12 Feb 2010	-	-	472,066	1.66
Canara Bank CD (MD 03/09/2010)	976,618	1.31	-	-
Canara Bank CD (MD 07/04/2010)	749,390	1.00	-	-
Canara Bank CD (MD 20/08/2010)	245,159	0.33	-	-
Canara Bank CD (MD 21/04/2010)	249,254	0.33	-	-
Canara Bank CD (MD 24/02/2011)	376,809	0.50	-	-
Canara Bank CD (MD 25/03/2011)	1,176,313	1.57	-	-
Canara Bank CD (MD 30/06/2010)	197,676	0.26	-	-
Corporate Debt Trust 2008 09 Sr 16 A1 Opt I PTC (MD 16/07/2010)	124,068	0.17	-	-
Corporation Bank - Equity Shares	1,100,035	1.47	129,223	0.45
Corporation Bank CD 02 March 2010	-	-	470,628	1.66
Corporation Bank CD 03 Aug 2009	-	-	144,945	0.51
Corporation Bank CD (MD 03/09/2010)	244,048	0.33	-	-
Corporation Bank CD (MD 06/07/2010)	493,930	0.66	-	-
Corporation Bank CD (MD 09/04/2010)	549,308	0.73	-	-
Corporation Bank CD (MD 17/01/2011)	238,550	0.32	-	-
Corporation Bank CD (MD 21/02/2011)	471,816	0.63	-	-
Corporation Bank CD (MD 22/04/2010)	249,224	0.33	-	-
Development Credit Bank Ltd. - Equity Shares	187,200	0.25	-	-
HDFC Bank CD 23 Sep 2009	-	-	142,347	0.50
Federal Bank Ltd. - Equity Shares	871,577	1.17	-	-
HDFC Bank - Equity Shares	10,121,513	13.54	1,537,016	5.41
ICICI Bank Ltd. - Equity Shares	11,620,799	15.54	2,264,941	7.97
IDBI Bank Ltd. - Equity Shares	190,466	0.25	-	-

Appendix III Refer Schedule 16 Note 24

Banking Services- Exposure details - Scrip Wise

Instrument	F.Y. 2009-10		F.Y. 2008-09	
	Amt in Rs. '000	(%)	Amt in Rs. '000	(%)
IDBI Ltd CD (MD 17/02/2011)	236,141	0.32	-	-
IDBI Ltd CD (MD 21/01/2011)	476,277	0.64	-	-
Indian Bank - Equity Shares	39,465	0.05	-	-
ING Vysya Bank Ltd. - Equity Shares	332,146	0.44	169,118	0.60
Jammu & Kashmir Bank Ltd. - Equity Shares	37,582	0.05	-	-
National Housing Bank Loan PTC Class A8- 25-Mar-2010	-	-	36,066	0.13
Karnataka Bank Ltd. - Equity Shares	316,384	0.42	-	-
Oriental Bank of Commerce CD 01 Jan 10	-	-	237,003	0.83
Oriental Bank of Commerce CD 04 June 09	-	-	98,532	0.35
Oriental Bank of Commerce CD 26 Aug 09	-	-	95,879	0.34
Oriental Bank of Commerce CD (MD 05/08/2010)	491,447	0.66	-	-
Oriental Bank of Commerce CD (MD 07/01/2011)	717,565	0.96	-	-
Oriental Bank of Commerce CD (MD 15/04/2010)	499,066	0.67	-	-
Punjab National Bank CD 29 July 2009	-	-	241,360	0.85
Punjab National Bank - Equity Shares	2,075,082	2.78	476,223	1.68
Punjab National Bank CD - 17-Dec-2009	-	-	377,368	1.33
Punjab National Bank CD 04 Feb 2010	-	-	471,081	1.66
Punjab National Bank CD 12 Feb 2010	-	-	471,075	1.66
Punjab National Bank CD 17 March 2010	-	-	372,616	1.31
Punjab National Bank CD (MD 15/07/2010)	443,432	0.59	-	-
Punjab National Bank CD (MD 15/10/2010)	483,536	0.65	-	-
Punjab National Bank CD (MD 19/04/2010)	249,424	0.33	-	-
Punjab National Bank CD 31 Aug 2009	-	-	191,574	0.67
State Bank of Bikaner & Jaipur CD 17 Nov 2009	-	-	237,625	0.84
State Bank of Bikaner & Jaipur CD 24 Feb 2010	-	-	471,986	1.66
State Bank of Bikaner & Jaipur CD 27 Aug 2009	-	-	95,809	0.34
State Bank Of Bikaner & Jaipur CD (MD 10/03/2011)	235,710	0.32	-	-
State Bank of Bikaner & Jaipur CD MD(04/01/2011)	955,667	1.28	-	-
State Bank of Hyderabad CD 04 Jan 2010	-	-	235,392	0.83
State Bank of Hyderabad CD 09 Nov 2009	-	-	142,867	0.50
State Bank of Hyderabad CD 18 Jan 2010	-	-	237,542	0.84
State Bank of Hyderabad CD 20 Aug 2009	-	-	192,255	0.68
State Bank of Hyderabad CD (08/04/2010)	499,515	0.67	-	-
State Bank of Hyderabad CD (MD 16/06/2010)	247,671	0.33	-	-
State Bank of Hyderabad CD (MD 20/08/2010)	490,680	0.66	-	-
State Bank of Hyderabad CD (MD 22/04/2010)	498,552	0.67	-	-
State Bank of India - Equity Shares	8,078,146	10.80	2,989,425	10.53
State Bank of Indore 01 June 2009	-	-	494,352	1.74
State Bank of Mysore - 04-Aug-2009	-	-	978,274	3.44
State Bank of Mysore CD - 15-June-2009	-	-	493,018	1.74
State Bank of Mysore CD 16-Dec-2009	-	-	236,103	0.83
State Bank of Patiala CD 01 June 2009	-	-	494,147	1.74
State Bank of Patiala CD 12 March 2010	-	-	233,725	0.82
State Bank of Patiala CD 18 March 2010	-	-	234,042	0.82
State Bank of Patiala CD 22 June 2009	-	-	246,313	0.87
State Bank of Patiala CD (03/09/2010)	244,122	0.33	-	-
State Bank of Patiala CD (MD 15/11/2010)	241,773	0.32	-	-
State Bank of Patiala CD (MD 20/08/2010)	979,215	1.31	-	-
State Bank of Patiala CD (MD 21/05/2010)	248,379	0.33	-	-
State Bank of Mysore (MD 03/09/2010)	1,465,162	1.96	-	-
State Bank of Mysore CD (MD 02/06/2010)	248,076	0.33	-	-
State Bank of Mysore CD (MD 27/04/2010)	249,191	0.33	-	-
State Bank of Travancore CD 03 Aug 2009	-	-	489,234	1.72
State Bank of Travancore CD 24 Nov 2009	-	-	474,509	1.67

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Banking Services- Exposure details - Scrip Wise

Instrument	F.Y. 2009-10		F.Y. 2008-09	
	Amt in Rs. '000	(%)	Amt in Rs. '000	(%)
State Bank of Travancore CD (MD 06/05/2010)	248,945	0.33	-	-
State Bank of Travancore CD (MD 07/04/2010)	999,180	1.34	-	-
State Bank of Travancore CD (MD 16/08/2010)	245,374	0.33	-	-
State Bank of Travancore CD MD(27/12/2010)	720,556	0.96	-	-
Syndicate Bank CD 29 March 2010	-	-	466,904	1.64
Union Bank of India CD 06 Nov 2009	-	-	479,771	1.69
Union Bank of India CD 15-Dec-2009	-	-	472,120	1.66
Union Bank Of India CD (MD 16/12/2010)	239,672	0.32	-	-
United Bank of India - Equity Shares	16,939	0.02	-	-
8% Saraswat Co-op Bank FD (MD 28/04/2011)	100,000	0.13	-	-
8.0% Saraswat Bank FD(MD 29/04/2011)	50,000	0.07	-	-
Union Bank of India CD 24 Dec 2009	-	-	235,363	0.83
Vijaya Bank - Equity Shares	-	-	177,642	0.63
	74,774,208	100	28,402,304	100

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Enclosure D: Highest, Lowest and Closing NAV For the year 2009-10

Fund Name	F.Y. 2009-10			F.Y. 2008-09		
	Closing NAV 31-March-2010 (Rs.)	Lowest NAV (Rs.)	Highest NAV (Rs.)	Closing NAV 31-March-2009 (Rs.)	Lowest NAV (Rs.)	Highest NAV (Rs.)
Acc Mid Cap Fund	19.8728	8.8760	20.0552	8.8630	7.6510	15.8920
Acc Mid Cap Fund- II	10.7965	9.8617	10.7965	-	-	-
Acc Mid Cap Pension Fund	20.7948	8.8950	20.7948	8.8820	7.6620	16.1210
Accelerated Fund	21.6640	14.2750	21.6640	14.2180	12.4640	15.3070
Asset Allocation Fund	12.3790	9.2310	12.4205	9.1920	8.0990	10.4380
Asset Allocation Pension Fund	11.7189	8.8880	11.7385	8.8480	7.8160	10.0300
Balanced Fund	17.9326	13.5420	18.0254	13.4440	11.7790	16.8750
Balanced Plus Fund	20.9423	15.7110	21.0303	15.5960	13.5410	18.8870
Balanced Plus Pension Fund	19.9089	14.9730	19.9921	14.8650	12.9900	17.8330
Bond Fund	14.0877	12.9580	14.0877	12.9170	11.3030	13.2160
Bond Pension Fund	14.3738	13.2440	14.3738	13.1950	11.5110	13.4640
Capital Guarantee Fund- 2012	12.8786	10.9340	12.9109	10.8920	9.8010	11.3050
Capital Guarantee Fund- 2014	12.7328	10.7190	12.7587	10.6590	9.4810	11.4470
Capital Guarantee Fund- 2017	13.0718	10.2100	13.1160	10.1330	8.8570	11.8810
Capital Shield Fund- I	12.2205	10.4810	12.2205	10.4590	10.0000	10.4590
Capital Shield Fund- II	13.5891	10.4140	13.6994	10.3980	9.9730	10.3980
Cash Fund	14.1831	13.2960	14.1831	13.2930	12.2000	13.2930
Cash Plus Fund	15.4053	14.1930	15.4053	14.1890	12.8360	14.1890
Cash Plus Pension Fund	15.4178	14.1140	15.4178	14.1110	12.7630	14.1110
Debt Fund	13.6983	12.8710	13.6983	12.8290	11.3820	13.1800
Debt Plus Fund	15.0075	13.7970	15.0075	13.7450	11.9950	14.0620
Debt Plus Pension Fund	15.4174	14.0900	15.4174	14.0380	12.3580	14.4000
Equity Fund	24.0703	14.3240	24.3322	14.1420	11.8730	24.5180
Equity Gain Fund	32.7022	19.3300	32.8577	19.1860	16.2360	29.7710
Equity Growth Fund	15.0222	8.9550	15.1432	8.8640	7.6290	14.7830
Equity Growth Fund- II	10.6140	9.8005	10.6733	-	-	-
Equity Growth Pension Fund	15.7662	8.8190	15.7662	8.7320	7.5460	14.5800
Equity Index Fund	31.3829	18.4250	31.7043	18.1900	15.1760	31.1380
Equity Index Fund - II	16.9101	9.9310	17.0834	9.8080	8.2020	16.7890
Equity Index Pension Fund	27.6140	16.1900	27.8958	15.9820	13.3510	27.3850
Equity Index Pension Fund - II	16.5621	9.7300	16.7312	9.6110	8.0380	16.4700
Equity Midcap Fund	29.2346	14.6350	29.8460	14.6090	12.4570	22.6610
Equity Midcap Pension Fund	39.1797	16.8530	39.1910	16.8230	14.3320	25.5110
Equity Midcap Plus Fund	35.3779	15.4900	35.3899	15.4610	13.1730	23.7240
Equity Plus Fund	34.6266	20.1330	34.8222	19.9810	16.8600	30.6690
Equity Plus Pension Fund	33.4647	18.2630	33.4647	18.1270	14.9660	26.9600
Group Asset Allocation Fund	10.2755	10.0000	10.2755	-	-	-
Group Debt Fund	12.4009	11.2870	12.4009	11.2590	9.9750	11.5690
Group Equity Index Fund	10.0705	10.0000	10.1574	-	-	-
Group Growth Fund- I	10.3622	9.8660	10.3622	-	-	-
Group Liquid Fund	11.6993	10.5190	11.6993	10.5170	10.0090	10.5170
Group Short Term Debt Fund	10.7344	9.9850	10.7344	10.0180	9.9470	10.0260
Growth Plus Fund- I	10.0930	10.0000	10.0930	-	-	-
Life Long Gain Fund	12.6850	11.9960	12.7004	11.9440	10.5950	12.2470
Liquid Fund	13.7982	12.7660	13.7982	12.7630	11.5830	12.7630
Liquid Pension Fund	13.8333	12.7490	13.8333	12.7460	11.5470	12.7460
Max Gain Fund- I	10.3104	10.0000	10.3104	-	-	-
Premier Balanced Fund	15.2643	11.7440	15.3162	11.6600	10.2640	13.9940
Premier Bond Fund	13.1673	12.3170	13.1673	12.2730	10.9350	12.5810
Premier Debt Fund	13.8971	12.8400	13.8971	12.7900	11.3710	13.3010
Premier Equity Fund	17.6717	10.5050	17.8641	10.3710	8.7010	17.9920
Premier Equity Gain Fund	18.8639	10.4570	18.8639	10.3780	8.6880	16.0590
Premier Equity Growth Fund	14.5936	8.4040	14.7347	8.3180	7.1950	14.4220
Premier Equity Index Fund	15.8663	9.4960	16.1324	9.3770	7.9010	16.3460
Pure Equity Fund	21.8294	12.1790	22.1302	12.1140	9.9300	15.4640
Pure Stock Fund	20.4267	11.6820	20.7083	11.6200	9.5650	14.9630
Pure Stock Pension Fund	16.8094	8.0700	16.8094	8.0340	6.7720	10.3240
Secure Fund	16.4545	13.6180	16.4545	13.5750	12.4130	13.7760
Shield Plus Fund- I	10.0348	9.9335	10.0579	-	-	-
Stable Fund	17.1921	13.2910	17.1921	13.2460	12.0240	13.4030

Appendix III Refer Schedule 16 Note 24

Enclosure E :**Annualised Expense Ratio to Average Daily Assets of the Fund**

Fund Names	Expense Ratio (%)	
	F.Y.2009-10	F.Y.2008-09
Acc Mid Cap Fund	1.93	1.86
Acc Mid Cap Fund- II	1.49	NA
Acc Mid Cap Pension Fund	1.78	1.85
Accelerated Fund	1.32	1.26
Asset Allocation Fund	1.38	1.87
Asset Allocation Pension Fund	1.38	0.75
Bond Fund	1.05	1.02
Bond Pension Fund	1.05	1.03
Capital Guarantee Fund- 2012	1.38	1.33
Capital Guarantee Fund- 2014	1.38	1.33
Capital Guarantee Fund- 2017	1.38	1.06
Capital Shield Fund- I	3.03	3.07
Capital Shield Fund- II	3.58	3.61
Cash Fund	2.48	2.38
Cash Plus Fund	0.77	0.76
Cash Plus Pension Fund	0.77	0.75
Debt Fund	2.48	2.39
Debt Plus Fund	0.77	0.76
Debt Plus Pension Fund	0.77	0.75
Equity Fund	2.48	2.37
Equity Gain Fund	3.03	2.90
Equity Growth Fund	1.93	1.86
Equity Growth Fund- II	1.49	NA
Equity Growth Pension Fund	1.80	1.85
Equity Index Fund	1.10	1.07
Equity Index Fund - II	1.38	1.33
Equity Index Pension Fund	1.10	1.05
Equity Index Pension Fund - II	1.38	1.33
Equity Midcap Fund	3.03	2.90
Equity Midcap Pension Fund	1.65	1.58
Equity Midcap Plus Fund	1.65	1.60
Equity Plus Fund	1.65	1.60
Equity Plus Pension Fund	1.65	1.59
Group Asset Allocation Fund	1.38	NA
Group Debt Fund	1.10	1.10
Group Equity Index Fund	1.65	NA
Group Growth Fund- I	NA	NA
Group Liquid Fund	0.77	0.78
Group Short Term Debt Fund	0.99	0.99
Growth Plus Fund- I	1.49	NA
Life Long Gain Fund	2.48	2.37
Liquid Fund	1.05	1.02
Liquid Pension Fund	1.05	1.02
Max Gain Fund- I	1.65	NA
Premier Bond Fund	3.03	2.93
Premier Debt Fund	2.48	2.38
Premier Equity Fund	2.48	2.38
Premier Equity Gain Fund	2.48	2.37
Premier Equity Growth Fund	3.03	2.89
Premier Equity Index Fund	3.03	2.89
Pure Equity Fund	1.65	1.60
Pure Stock Fund	1.80	2.94
Pure Stock Pension Fund	1.72	1.91
Secure Fund	1.32	1.27
Shield Plus Fund- I	1.49	NA
Stable Fund	1.32	1.22

Note: The above percentage of charges exclude charges deducted by way of cancellation of units.

Enclosure F :**Ratio of Gross Income to Average Daily Assets of the Fund.**

Fund Names	Income Ratio (%)	
	F.Y.2009-10	F.Y.2008-09
Acc Mid Cap Fund	70.52	(48.84)
Acc Mid Cap Fund- II	12.61	NA
Acc Mid Cap Pension Fund	71.68	(52.84)
Accelerated Fund	42.27	(4.69)
Asset Allocation Fund	27.66	(7.02)
Asset Allocation Pension Fund	23.86	(2.55)
Bond Fund	9.67	14.83
Bond Pension Fund	9.36	16.15
Capital Guarantee Fund- 2012	17.86	0.30
Capital Guarantee Fund- 2014	18.78	(2.63)
Capital Guarantee Fund- 2017	25.72	(8.28)
Capital Shield Fund- I	18.33	13.72
Capital Shield Fund- II	28.82	31.55
Cash Fund	9.02	11.15
Cash Plus Fund	9.11	10.98
Cash Plus Pension Fund	9.75	10.95
Debt Fund	9.13	13.47
Debt Plus Fund	9.83	14.15
Debt Plus Pension Fund	9.99	13.75
Equity Fund	51.72	(43.85)
Equity Gain Fund	53.12	(34.85)
Equity Growth Fund	45.66	(38.63)
Equity Growth Fund- II	9.17	NA
Equity Growth Pension Fund	51.71	(39.23)
Equity Index Fund	51.82	(44.31)
Equity Index Fund - II	44.47	(38.55)
Equity Index Pension Fund	51.08	(42.65)
Equity Index Pension Fund - II	42.28	(39.81)
Equity Midcap Fund	66.92	(34.92)
Equity Midcap Pension Fund	80.02	(32.32)
Equity Midcap Plus Fund	80.39	(36.12)
Equity Plus Fund	53.91	(35.46)
Equity Plus Pension Fund	60.08	(32.18)
Group Asset Allocation Fund	2.78	NA
Group Debt Fund	9.45	18.37
Group Equity Index Fund	(3.86)	NA
Group Growth Fund- I	3.73	NA
Group Liquid Fund	10.86	13.01
Group Short Term Debt Fund	5.80	1.87
Growth Plus Fund- I	1.30	NA
Life Long Gain Fund	8.62	15.17
Liquid Fund	8.62	11.10
Liquid Pension Fund	8.83	11.19
Max Gain Fund- I	1.65	NA
Premier Bond Fund	9.96	14.00
Premier Debt Fund	11.02	12.66
Premier Equity Fund	52.33	(44.54)
Premier Equity Gain Fund	59.09	(32.65)
Premier Equity Growth Fund	53.65	(44.57)
Premier Equity Index Fund	47.23	(45.06)
Pure Equity Fund	56.00	(17.33)
Pure Stock Fund	49.51	(11.12)
Pure Stock Pension Fund	52.45	(9.17)
Secure Fund	20.65	5.15
Shield Plus Fund- I	1.53	NA
Stable Fund	26.17	(2.69)

Appendix III Refer Schedule 16 Note 24

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2009-2010

(Amount in Rs. '000)

Particulars	Acc Mid Cap Fund	Acc Mid Cap Fund-II	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Bond Fund	Bond Pension Fund	Capital Guarantee Fund- 2012	Capital Guarantee Fund- 2014	Capital Guarantee Fund- 2017
Approved Investments											
Government Bonds	-	-	-	(18)	(44,571)	-	-	-	1,577	(36)	531
Corporate Bonds	-	-	-	54	(54,781)	2,246	9,029	4,514	2,230	-	(270)
Infrastructure Bonds	-	-	-	123	90,353	(525)	20,682	3,750	376	138	228
Equity	1,990,988	5,387	123,229	1,359	2,260,143	115,889	-	-	5,523	511	5,617
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	1,990,988	5,387	123,229	1,518	2,251,144	117,610	29,711	8,264	9,707	613	6,106
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	285,506	704	17,002	124	(45,660)	(1,996)	-	-	(264)	(17)	(172)
Mutual Fund	3,422	-	202	-	-	-	-	-	-	-	-
Total(B)	288,927	704	17,203	124	(45,660)	(1,996)	-	-	(264)	(17)	(172)
Total(A+B)	2,279,915	6,090	140,432	1,642	2,205,484	115,615	29,711	8,264	9,443	596	5,934

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

Particulars	Capital Shield Fund-I	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund
Approved Investments											
Government Bonds	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	4,361	166,261	-	-	-	8,459	11,994	1,216	-	-	-
Infrastructure Bonds	4,894	324	-	-	-	17,175	4,251	658	-	-	-
Equity	35,532	-	-	-	-	-	-	-	1,414,393	1,810,400	14,721,227
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	44,788	166,585	-	-	-	25,634	16,245	1,874	1,414,393	1,810,400	14,721,227
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	(548)	-	-	-	-	-	-	-	49,732	(46,789)	(463,526)
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Total(B)	(548)	-	-	-	-	-	16,245	1,874	49,732	(46,789)	(463,526)
Total(A+B)	44,240	166,585	-	-	-	25,634	16,245	1,874	1,464,125	1,763,611	14,257,702

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2009-2010

(Amount in Rs. 000)

Particulars	Equity Growth Fund-II	Equity Growth Pension Fund	Equity Index Fund	Equity Index Fund-II	Equity Index Pension Fund	Equity Index Pension Fund-II	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Pension Fund
Approved Investments											
Government Bonds	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	24,741	436,531	598,468	14,581,903	45,928	902,539	357,117	38,467	577,653	2,436,360	114,263
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	24,741	436,531	598,468	14,581,903	45,928	902,539	357,117	38,467	577,653	2,436,360	114,263
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	2,518	(4,825)	10,893	68,780	914	(975)	111,034	4,957	75,573	(76,068)	2,758
Mutual Fund	-	-	-	-	-	-	4,486	110	1,607	-	-
Total(B)	2,518	(4,825)	10,893	68,780	914	(975)	115,520	5,068	77,180	(76,068)	2,758
Total(A+B)	27,259	431,706	609,361	14,650,683	46,842	901,563	472,637	43,535	654,833	2,360,291	117,021

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

Particulars	Group Asset Allocation Fund	Group Debt Fund	Group Equity Index Fund	Group Growth Fund-I	Group Liquid Fund	Group Short Term Debt Fund	Group Plus Fund-I	Life Long Gain Fund	Liquid Pension Fund	Max Gain Fund-I
Approved Investments										
Government Bonds	-	31	-	-	-	-	-	21	-	-
Corporate Bonds	-	7,730	-	(10,149)	-	(14,291)	(196)	235	-	-
Infrastructure Bonds	-	2,079	-	-	-	(8,049)	(71)	582	-	-
Equity	31	-	(279)	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Total(A)	31	9,839	(279)	(10,149)	-	(22,340)	(267)	837	-	-
Other Investments										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	2	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Total(B)	-	-	2	-	-	-	-	-	-	-
Total(A+B)	31	9,839	(277)	(10,149)	-	(22,340)	(267)	837	-	-

(Amount in Rs. 000)

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

Appendix III Refer Schedule 16 Note 24

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2009-2010

(Amount in Rs. '000)

Particulars	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund	Pure Stock Fund	Pure Stock Pension Fund
Approved Investments									
Government Bonds	-	-	-	-	-	-	-	-	-
Corporate Bonds	1,967	196	-	-	-	-	-	-	-
Infrastructure Bonds	1,231	701	-	-	-	-	-	-	-
Equity	-	-	109,593	105,952	461,591	269,852	344,322	995,044	14,021
Money Market	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-
Total(A)	3,199	897	109,593	105,952	461,591	269,852	344,322	995,044	14,021
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-
Equity	-	-	2,818	653	(14,805)	(4,698)	(3,559)	(3,192)	83
Mutual Fund	-	-	-	-	-	-	-	-	-
Total(B)	-	-	2,818	653	(14,805)	(4,698)	(3,559)	(3,192)	83
Total(A+B)	3,199	897	112,411	106,605	446,786	265,153	340,763	991,852	14,103

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

(Amount in Rs. '000)

Particulars	Secure Fund	Shield Plus Fund-I	Stable Fund	Grand Total
Approved Investments				
Government Bonds	(618)	1,789	(771)	(42,064)
Corporate Bonds	685	-	324	141,814
Infrastructure Bonds	2,243	(2,985)	(2,260)	135,897
Equity	10,314	-	41,624	44,956,229
Money Market	-	-	-	-
Mutual Fund	-	-	-	-
Deposit with Banks	-	-	-	-
Total(A)	12,624	(1,196)	38,917	45,191,876
Other Investments				
Corporate Bonds	-	-	-	-
Infrastructure Bonds	-	-	-	-
Equity	1,088	-	2,377	(29,580)
Mutual Fund	-	-	-	9,827
Total(B)	1,088	-	2,377	(19,753)
Total(A+B)	13,712	(1,196)	41,293	45,172,123

Note :- The above appreciation/(depreciation) is the difference between market value and book cost of the investments as at 31st March 2010.

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2008-2009

(Amount in Rs. '000)

Particulars	Acc Mid Cap Fund	Acc Mid Cap Pension Fund	Accelerated Fund	Asset Allocation Fund	Asset Allocation Pension Fund	Bond Fund	Bond Pension Fund	Capital Guarantee Fund-2012	Capital Guarantee Fund-2014	Capital Guarantee Fund-2017	Capital Shield Fund-I
Approved Investments											
Government Bonds	-	-	-	(1,402)	-	(6,629)	(866)	1,459	32	914	-
Corporate Bonds	-	-	45	39,060	2,660	14,798	864	2,668	36	(73)	2,625
Infrastructure Bonds	-	-	172	178,516	6,281	52,891	6,166	395	162	489	3,958
Equity	(271,900)	(18,271)	(2,446)	(187,552)	615	-	-	(6,699)	(471)	(4,737)	-
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	(271,900)	(18,271)	(2,229)	28,621	9,556	61,060	6,164	(2,177)	(241)	(3,407)	6,582
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	(16,088)	(1,312)	5	(84,322)	(2,233)	-	-	(1,809)	(140)	(1,372)	-
Mutual Fund	321	27	-	-	-	-	-	-	-	-	-
Total(B)	(15,767)	(1,285)	5	(84,322)	(2,233)	-	-	(1,809)	(140)	(1,372)	-
Total(A+B)	(287,667)	(19,556)	(2,224)	(55,701)	7,324	61,060	6,164	(3,987)	(381)	(4,778)	6,582

Note: The above appreciation / depreciation is the difference between market value and the book cost of the investment as at 31st March 2009

Particulars	Capital Shield Fund-II	Cash Fund	Cash Plus Fund	Cash Plus Pension Fund	Debt Fund	Debt Plus Fund	Debt Plus Pension Fund	Equity Fund	Equity Gain Fund	Equity Growth Fund	Equity Growth Pension Fund
Approved Investments											
Government Bonds	-	-	-	-	(7,046)	(8,669)	(800)	-	-	-	-
Corporate Bonds	10,552	-	-	-	8,213	10,817	447	-	-	-	-
Infrastructure Bonds	213	-	-	-	28,650	30,854	2,443	-	-	-	-
Equity	-	-	-	-	-	-	-	(181,591)	(149,821)	(6,279,794)	(291,869)
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	10,765	-	-	-	29,817	33,001	2,091	(181,591)	(149,821)	(6,279,794)	(291,869)
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	(109,091)	(122,647)	(1,587,007)	(84,348)
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Total(B)	-	-	-	-	-	-	-	(109,091)	(122,647)	(1,587,007)	(84,348)
Total(A+B)	10,765	-	-	-	29,817	33,001	2,091	(290,682)	(272,468)	(7,866,801)	(376,217)

Note: The above appreciation / depreciation is the difference between market value and the book cost of the investment as at 31st March 2009

Appendix III Refer Schedule 16 Note 24

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2008-2009

(Amount in Rs. '000)

Particulars	Equity Index Fund	Equity Index Fund - II	Equity Index Pension Fund	Equity Midcap Fund	Equity Midcap Pension Fund	Equity Midcap Plus Fund	Equity Plus Fund	Equity Plus Pension Fund	Group Debt Fund	Group Liquid Fund
Approved Investments										
Government Bonds	-	-	-	-	-	-	-	-	(4,479)	-
Corporate Bonds	-	-	-	-	-	-	-	-	5,145	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	16,324	-
Equity	(355,524)	(5,811,634)	(20,089)	(116,221)	(484,937)	(181,796)	(236,377)	14,242	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Total(A)	(355,524)	(5,811,634)	(20,089)	(116,221)	(484,937)	(181,796)	(236,377)	14,242	16,990	-
Other Investments										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	(102,472)	(1,693,981)	(6,242)	(9,161)	(134,408)	(13,767)	(194,327)	(8,646)	-	-
Mutual Fund	-	-	-	2,459	-	27	-	-	-	-
Total(B)	(102,472)	(1,693,981)	(6,242)	(6,702)	(134,408)	(13,741)	(194,327)	(8,646)	-	-
Total(A+B)	(457,996)	(7,505,615)	(26,331)	(122,923)	(619,345)	(195,536)	(430,705)	5,597	16,990	-

Note: The above appreciation / depreciation is the difference between market value and the book cost of the investment as at 31st March 2009

Particulars	Group Short Term Debt Fund	Life Long Gain Fund	Liquid Fund	Liquid Pension Fund	Premier Bond Fund	Premier Debt Fund	Premier Equity Fund	Premier Equity Gain Fund	Premier Equity Growth Fund	Premier Equity Index Fund	Pure Equity Fund
Approved Investments											
Government Bonds	-	(151)	-	-	(740)	(585)	-	-	-	55	-
Corporate Bonds	(33)	462	-	-	1,608	798	-	-	-	-	-
Infrastructure Bonds	(23)	3,516	-	-	4,281	2,635	-	-	-	-	-
Equity	-	-	-	-	-	-	4,786	(2,383)	(301,334)	(270,829)	(64,909)
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-
Total(A)	(56)	3,827	-	-	5,149	2,848	4,786	(2,383)	(301,334)	(270,775)	(64,909)
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	(15,080)	(11,821)	(89,094)	(72,048)	(16,296)
Mutual Fund	-	-	-	-	-	-	-	-	-	-	-
Total(B)	-	-	-	-	-	-	(15,080)	(11,821)	(89,094)	(72,048)	(16,296)
Total(A+B)	(56)	3,827	-	-	5,149	2,848	(10,295)	(14,204)	(390,428)	(342,823)	(81,204)

Note: The above appreciation / depreciation is the difference between market value and the book cost of the investment as at 31st March 2009

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments for the year 2008-2009

Enclosure G : Fundwise and Classwise Appreciation/(Depreciation) in value of Investments (Amount in Rs. '000)

Particulars	Pure Stock Fund	Pure Stock Pension Fund	Secure Fund	Stable Fund	Grand Total
Approved Investments					
Government Bonds	-	-	(484)	(1,232)	(30,623)
Corporate Bonds	-	-	1,357	523	102,570
Infrastructure Bonds	-	-	5,031	2,124	345,079
Equity	39,067	484	(5,692)	636	(15,194,332)
Money Market	-	-	-	-	-
Mutual Fund	-	-	-	-	-
Deposit with Banks	-	-	-	-	-
Total(A)	39,067	484	212	2,050	(14,777,306)
Other Investments					
Corporate Bonds	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-
Equity	(22,797)	(52)	103	82	(4,400,865)
Mutual Fund	-	-	-	-	2,846
Total(B)	(22,797)	(52)	103	82	(4,398,019)
Total(A+B)	16,270	432	315	2,133	(19,175,325)

Note: The above appreciation / depreciation is the difference between market value and the book cost of the investment as at 31st March 2009

Controlled Fund Statement

(Amount in Rs. '000)

	F.Y. 2009-10	F.Y. 2008-09
1 Computation of Controlled fund as per the Balance Sheet		
Policyholders' Fund (Life Fund)		
Participating		
Individual Assurance	15,240,119	11,319,055
Individual Pension	376,166	350,390
Non-participating		
Individual Assurance	1,030,552	191,904
Individual Health	160,464	106,164
Individual Annuity	183,950	101,389
Group Assurance	4,171,640	1,222,238
Linked		
Individual Assurance	8,670,678	4,501,717
Individual Pension	448,819	194,008
Group	11,016	11,342
Unit Linked	284,146,154	140,652,998
Funds for Future Appropriations	3,874,569	5,023,255
Fair Value Change Account	28,433	7,014
Total (A)	318,342,560	163,681,474
Shareholders' Fund		
Paid up Capital	1,507,090	1,507,090
Reserves & Surpluses	10,599,550	10,599,550
Fair Value Change	-	-
Total (B)	12,106,640	12,106,640
Misc. expenses not written off	-	-
Credit / (Debit) from P&L A/c.	(182,978)	(5,605,846)
Total (C)	(182,978)	(5,605,846)
Total shareholders' funds (B+C)	11,923,662	6,500,794
Controlled Fund (Total (A+B+C))	330,266,222	170,182,268
2 Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
Opening Balance of Controlled Fund (A)	170,182,268	131,387,752
Add: Inflow		
Income		
Premium Income	114,197,137	106,245,213
Less: Reinsurance ceded	(283,480)	(234,503)
Net Premium	113,913,657	106,010,710
Investment Income	99,302,163	(31,148,700)
Other Income	281,565	131,087
Funds transferred from Shareholders' Accounts	694,463	1,639,081
Total Income	214,191,848	76,632,178
Less: Outgo		
(i) Benefits paid (Net)	26,301,986	7,565,134
(ii) Interim Bonus Paid	10,358	474
(iii) Change in Valuation of Liability	155,788,353	38,480,462
(iv) Commission	9,625,696	10,515,493
(v) Operating Expenses	17,716,252	18,757,915
(vi) Provision for Taxation		
(a) FBT	-	86,455
(b) I.T.	653,127	71,283
Total Outgo	210,095,772	75,477,216
Surplus of the Policyholders' Fund	4,096,076	1,154,962
Less: transferred to Shareholders' Account		
From Current Year	(5,082,467)	-
From Previous Years	(162,295)	(41,548)
Net Flow in Policyholders' account	(1,148,686)	1,113,414
Add: Net income in Shareholders' Fund	5,422,868	(706,812)
Net In Flow / Outflow (B)	4,274,182	406,602
Change in valuation Liabilities (C)	155,788,353	38,480,462
Change in Fair Value Change Account (D)	21,419	(92,548)
Increase in Paid up Capital (E)	-	-
Closing Balance of Controlled Fund (A+B+C+D+E)	330,266,222	170,182,268
As Per Balance Sheet	330,266,222	170,182,268
Difference, if any	-	-

Controlled Fund Statement

(Amount in Rs. '000)

	F.Y. 2009-10	F.Y. 2008-09
3 Reconciliation with Shareholders' and Policyholders' Fund		
3.1 Policyholders' Funds - Traditional-PAR and NON-PAR		
Opening Balance of the Policyholders' Fund	14,369,500	9,870,284
Add: Surplus of the Revenue Account	161,484	163,486
Less: Surplus transfer to Shareholders' Account	(209,166)	(41,548)
Change in valuation Liabilities	7,871,751	4,469,724
Change in Fair Value Change Account	21,419	(92,446)
Total	22,214,988	14,369,500
As per Balance Sheet	22,214,988	14,369,500
Difference, if any	-	-
3.2 Policyholders' Funds - Linked		
Opening Balance of the Policyholders' Fund	145,360,705	111,349,326
Add: Surplus of the Revenue Account	3,934,592	991,476
Less: Surplus transfer to Shareholders' Account	(5,035,596)	-
Change in valuation Liabilities	4,423,446	2,899,437
Change in Reserve for lapsed policies	1,100,363	(990,835)
Change in Fund Reserve	143,493,156	31,111,301
Total	293,276,666	145,360,705
As per Balance Sheet	293,276,666	145,360,705
Difference, if any	-	-
3.3 Shareholders' Funds		
Opening Balance of Shareholders' Fund	6,500,794	7,207,707
Add: Net income of Shareholders' account (P&L)	5,422,874	(706,811)
Change in Fair Value Change Account	-	(102)
Closing Balance of the Shareholders' fund	11,923,668	6,500,794
As per Balance Sheet	11,923,668	6,500,794
Difference, if any	-	-

Cash Flow Statement for the Year ending 31st March 2010

(Amount in Rs. '000)

Particulars	Current Year	Previous Year
Cash Flow from Operating Activities		
Cash receipts from customers		
- Premium and other receipts	115,176,350	105,545,678
Cash paid towards Operating Activities		
Expenses	(24,726,033)	(30,610,157)
Benefits paid	(25,916,308)	(7,439,381)
Taxes Paid	(743,803)	(91,356)
Reinsurance (Net)	(410,836)	(331,316)
Advance & Deposits	501,488	(211,497)
Loan Against Policies	(53,306)	(46,032)
	<u>(51,348,797)</u>	<u>(38,729,739)</u>
Cash flow before extraordinary item	<u>63,827,553</u>	<u>66,815,939</u>
Extraordinary Item	-	-
Net cash from Operating Activities (A)	<u>63,827,553</u>	<u>66,815,939</u>
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(663,745)	(736,193)
Purchase of Investment	(772,020,047)	(698,890,671)
	<u>(772,683,792)</u>	<u>(699,626,864)</u>
Interest and dividend Received	6,026,001	4,614,653
Sale of Investment	700,968,716	626,404,956
Sale of Fixed Assets	3,413	2,015
	<u>706,998,129</u>	<u>631,021,624</u>
Net cash from investing activities (B)	<u>(65,685,662)</u>	<u>(68,605,240)</u>
Cash Flow from Financing activities		
Proceeds from Issuance of Share Capital	-	-
Share Premium received on issuance of Share Capital	-	-
	<u>-</u>	<u>-</u>
Net cash from Financing Activities (C)	<u>-</u>	<u>-</u>
Net increase in Cash & Cash Equivalents (D = A + B + C)	<u>(1,858,109)</u>	<u>(1,789,301)</u>
Cash & Cash equivalents at the beginning of the Year	<u>9,179,877</u>	<u>10,969,178</u>
Cash & Cash Equivalents at the end of the Period	<u>7,321,768</u>	<u>9,179,877</u>
Components of cash & cash equivalents		
Cash and Bank Balances (as per Sch 11)	2,186,908	3,552,963
Cash and Bank Balances (Unit Linked business)	5,273,217	6,422,285
Temporary overdraft (as per Sch 13)	(138,357)	(795,371)
	<u>7,321,768</u>	<u>9,179,877</u>

Notes to Financial statements

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The accompanying notes and schedules form an integral part of the financial statements. As per our report of even date attached

For Dalal & Shah

Chartered Accountants
Firm Registration
No. 102021W

Anish Amin
Partner
Membership No. 40451

For B S R & Co

Chartered Accountants
Firm Registration
No. 101248W

Juzer Miyajiwala
Partner
Membership No. 47483

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
Director

Kamesh Goyal
Managing Director and
Chief Executive Officer

Manu Tandon
Director

Sameer Bakshi
Company Secretary &
Head - Legal & Compliance

Place : Pune
Date : 7th May 2010

Heinz Dollberg
Director

Ranjit Gupta
Director

Rajesh Viswanathan
Chief Financial Officer

Sanjay Asher
Director

S. H. Khan
Director

Anil Singh
Appointed Actuary

Place : Pune
Date : 7th May 2010

Balance Sheet abstract and Company's general business profile

I. Registration Details

Registration No.	State Code
15959	25
CIN	
U66010PN2001PLC015959	
Balance Sheet Date	
31 03 2010	
Date Month Year	

II. Capital raised during the year (Amount in Rs '000)

Public Issue	Rights Issue
-	-
Bonus Issue	Private Placement
-	-

III. Position of mobilisation and deployment of funds (Amount in Rs '000)

Total Liabilities	Total Assets
330,449,200	330,449,200

IV Source of Funds (Amount in Rs '000)

Paid-up Capital	Reserves and Surplus (shareholders)
1,507,090	10,599,550
Secured Loans	Unsecured Loans
Nil	Nil
Policyholders funds	Others
318,342,560	Nil

V Application of Funds (Amount in Rs '000)

Net Fixed Assets	Investments
1,794,035	334,222,311
Net Current Assets	Miscellaneous Expenditure
-5,880,399	Nil
Accumulated loss (Shareholders)	Others
182,978	130,275

VI. Performance of Company (Amount in Rs '000)

Turnover	Total Expenditure
-	-
Profit/Loss before tax	Profit/Loss after tax
5,569,943	5,422,868
Accumulated Profits	
-	
Earnings per share	Dividend rate (%)
35.98	Nil

Note: Being a life insurance company there is no turnover.

Balance Sheet abstract and Company's general business profile

VII. Generic Names of Principal Products/Services of Company

Item code no (ITC code)	-
Product Description	Life Insurance Business

Note:

The Company being a life insurance company the accounts of the Company are not required to be made in accordance with Schedule VI. Further, the Insurance Act, 1938, requires the accounts of the Company to be split between Policyholders' & Shareholders' Account. In view of this it is not possible to give all the information as required in Part III & Part IV of the Schedule.

For Bajaj Allianz Life Insurance Company Limited

Sanjiv Bajaj
Director

Heinz Dollberg
Director

Sanjay Asher
Director

Kamesh Goyal
Managing Director and
Chief Executive Officer

Ranjit Gupta
Director

S. H. Khan
Director

Manu Tandon
Director

Rajesh Viswanathan
Chief Financial Officer

Anil Singh
Appointed Actuary

Sameer Bakshi
Company Secretary &
Head - Legal & Compliance

Place : Pune
Date : 7th May 2010

Bajaj Allianz Life Insurance Co. Ltd.
GE Plaza, Airport Road, Yerawada, Pune 411006.
www.bajajallianzlife.co.in

Insurance is the subject matter of solicitation