

# Tax FAQ

## Tax Law: Section 80D

Under this section, deduction of up to Rs.40000/- can be claimed in respect of premium paid by cheque towards health insurance policy of various insurance companies.

a. Such premium can be paid towards health insurance of spouse, dependent parents as well as dependent children as per following table

on whose life health insurance policy is taken	Individual taxpayer, his/her spouse, and dependent children	Additional Deduction for parents of the individual whether dependent or not	Total
General Deduction	15,000	15,000	30,000
Additional Deduction if one of the insured is Senior Citizen	5,000	5,000	10,000
Total	20,000	20,000	40,000