

Bajaj Allianz Life Insurance Company Limited  
Bajaj Allianz Life Group Accidental Death Benefit Rider

**Part A**  
**FORWARDING LETTER**  
As per Base Policy

**PREAMBLE**

This Group Accidental Death Benefit Rider is issued on the basis of the information given and declarations made by the Policyholder/Member in the Proposal Form/respective Enrolment Form for the Group Accidental Death Benefit Rider, which is incorporated herein and forms the basis of this Rider benefit.

**SCHEDULE**  
As per Base Policy or Policy Endorsement (as applicable)

## **Part B**

### **DEFINITIONS & ABBREVIATIONS**

#### **1) Definitions & Abbreviations**

In this Policy where the context so admits, the masculine shall include the feminine, the singular shall include the plural and the following expressions shall (unless repugnant to the context) have the following meanings;

- a. "Accident" means a sudden unforeseen and involuntary event caused by external, visible and violent means and such accident shall within 180 (one hundred and eighty) days, of its occurrence solely, directly and independently of any other cause result in the Member's death.
- b. "Date of Commencement of Rider" means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the Rider Benefit commences under the Rider.
- c. "Rider Benefit" has the meaning as in Section 3 below.
- d. "Maturity Benefit" has the meaning as in Section 3b) below
- e. "Rider Maturity Date" means the date as mentioned in the Schedule
- f. "Rider Premium" means the amount exclusive of applicable taxes, if any, payable by the Policyholder at regular intervals during the Rider Benefit Term, in amount (along with and as part of the Regular Premium) and at the Premium Payment Frequency and depends on the Rider Sum Assured and nature of the group and Members occupation classification.
- g. "Rider Sum Assured" is the amount as specified in the Membership Register/Certificate of Insurance, which is referred to to determine the amount payable to the Nominee as per Section 3 below upon death due to an Accident of the Member.
- h. "Surrender Benefit" has the meaning as in Section 3c) below
- i. "Rider Benefit Term" means the period between the Date of Commencement of Rider and the Rider Maturity Date.

## **Part C**

#### **2) Rider Description**

The Group Accidental Death Benefit Rider is a non-linked, non-participating, and an additional group health rider benefit attached with the base Policy. This document should be read along with the base Policy Document. The continuance of insurance cover under the base Policy Document is necessary precondition for continuance of this Rider Benefit.

#### **3) Rider Benefits**

##### **a) Accidental Death Benefit**

If death of a Member takes place due to an Accident during the Rider Benefit Term, provided the Rider is not terminated as per Section 12 below, then, the Company, subject to Section 5, Section 11 and Section 13 below, shall pay the Rider Sum Assured to the Nominee.

##### **b) Maturity Benefit**

No maturity benefit is payable under the Group Accidental Death Benefit Rider.

##### **c) Surrender Benefit**

No Surrender Benefit is payable under the Group Accidental Death Benefit Rider.

#### **4) Rider Premium**

The Rider Premium depends on the Rider Sum Assured, Age of the Member, nature of the group, as applicable. The Rider Premium will be collected additional along with the Premium under the base Policy.

In the event of the Premium collected by the Policyholder during the Grace Period, not being remitted to the Company, the cover shall continue notwithstanding the expiry of Grace Period.

## **Part D**

As per base Policy

#### **5) Non payment of Regular Premium and Forfeiture**

All benefits under this rider shall continue if the risk cover under base Policy is continued, subject to Section 12 below.

**6) Revival**

A lapsed Rider can be revived subject to the revival conditions applicable to the base Policy.

**7) Free Look Option**

As per base policy

**8) Flexibilities**

**a) Option to include/exclude the rider**

- i. The Member through Policyholder can include/exclude this Rider from any Membership Anniversary.
- ii. In case of exclusion the Rider Benefit under Section 3 herein above will immediately cease and no further Rider Premium will be collected. Once this rider is excluded, it can be added back again on any Membership Anniversary subject to Board approved Underwriting Policy of the Company and available for the remaining term of the Policy.

**b) Death Benefits in instalments**

The Rider Benefit can be taken in instalments, if allowed, as per the benefits payable under the base Policy.

**9) Nomination**

As per base Policy

**10) Loans**

No loan is available.

**11) Exclusions**

In case of death of Member due to suicide, within 12 months from the Date of Commencement of Risk or the date of latest revival of the Membership, whichever is later, then the Nominee or the beneficiary shall be entitled to receive, 80% of the Rider Premium paid as on date of death of Member as Death Benefit, provided the Policy is in force.

The Company shall not be liable to pay any benefit under Section 3(a) above if death of the Member occurs

- a) Death occurs as a result of participation by the Member in a criminal or unlawful act with illegal or criminal intent
- b) Death as a consequence of the Member being under the influence of, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor
- c) Death as a result of self-inflicted injuries, attempted suicide
- d) Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation
- e) Death occurs as a result of the Member engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping
- f) Death occurs as a result of participation by the Member in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable
- g) Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- h) Death occurs as a result of nuclear contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

**12) Termination/Expiry of Rider Benefit**

The rider shall automatically terminate/expire on the earlier occurrence of either of the following.

- a. On Policy Anniversary at which the Member attains Age of 65 years.
- b. On exclusion of this rider by the Member
- c. On maturity or termination of the base Policy
- d. On Membership ceasing to continue under the base Policy
- e. On discontinuation of payment of Premium under the base Policy

**Part E**

CHARGES, FUND OPTIONS, PORTFOLIO STRATEGIES, Etc  
Not Applicable

**Part F**

**General Conditions**

**13) Payment of claim**

If a claim arises under the rider due to an Accident, the claim settlement requirements and processes shall be as below.

- a. All notices, applications or notification of claim must be received and approved at the office of the Company authorized to deal with the claim.
- b. No benefit shall be payable until the Company has been provided satisfactory proof of the occurrence of the Accident and death, solely, directly and independently of any other cause, within 180 (one hundred and eighty) days of the Accident. This includes
  - Final inquest report.
  - Report from police
  - Any other document that may be relevant in establishing the validity of the claim.
- c. Claim intimation should be received in writing within 60 days of occurrence of the Accident.

**14) All other General Conditions as per the base Policy**

**Part G**

As per base Policy