

"IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

POLICY DOCUMENT

This Policy is issued on the basis of the information given and declarations made by the Policyholder in the Proposal Form, which is incorporated herein and forms the basis of this policy.¶

1. Definitions:

The following terms shall have the meaning assigned to them below. The singular includes the plural and references to the male include the female where the context so permits:

- a) **"Age"** means Age at last birthday.
- b) **"Annual Premium"** is an amount of Regular Premium payable by the Policyholder in a Policy Year.
- c) **"Business Day"** is the common working day of the Corporate Office of the Company.
- d) **"Charges"** means the charges applicable to this Policy as detailed in Section 34 and Section 35 below.
- e) **"Company"** means BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED.
- f) **"Current Assets"** includes cash balance, bank FDs and CDs, commercial papers, accrued investment income (not due and due but not received) and other receivables if any.
- g) **"Current Liabilities and Provisions"** includes brokerage, stamp duty, custodial and Fund accounting expenses payable and other amounts payable, if any, from the Fund.
- h) **"Date of Commencement of Risk"** means the Policy Commencement Date as specified in the Schedule unless the Policyholder is informed otherwise by the Company.
- i) **"Fund"** means separately identifiable investment linked funds set up by the Company and specified in the Schedule of Investment Funds.
- j) **"Life Assured"** means the person named in the Schedule whose life is assured under this Policy.
- k) **"Loyalty Units"** has the meaning as given under Section 6)f).
- l) **"Maturity Date"** means the date specified in the Schedule on which the Maturity Benefit as specified per Section 6)c) below shall become payable to the Policyholder.
- m) **"Monthly Due Date"** means the date corresponding numerically with the Policy Commencement Date in each subsequent month.
- n) **"Nominee"** means the person specified in the Schedule who has been nominated in writing to the Company by the Policyholder who is entitled to receive the benefits under the Policy upon the death of the Life Assured as per Section 39 of the Insurance Act 1938.
- o) **"Policy"** means the arrangements established by the Policy Document.
- p) **"Policy Anniversary"** means the date corresponding numerically with the Policy Commencement Date in each subsequent year during the Policy Term.
- q) **"Policy Commencement Date"** means the date of commencement of the Policy as specified in the Schedule.
- r) **"Policy Document"** means this policy wording and that of the Additional Rider Benefits, if any, the Schedule (which is attached to and forms part of this Policy and includes any Annexure or endorsement to it and if more than one then the latest in time) and the Proposal Form.
- s) **"Policyholder"** means the adult person named in the Schedule who has concluded the Policy with the Company.

- t) **"Policy Term"** means the period between the Policy Commencement Date and the Maturity Date as specified in the Schedule.
- u) **"Policy Year"** means the year commencing on the Policy Commencement Date or a Policy Anniversary thereof.
- v) **"Premium Allocation Rate"** means the rate specified in the Schedule at which the premium will be applied to arrive at the number of Units to be allocated in the Unit Account in respect of any Regular Premium or Top Up Premium paid by the Policyholder.
- w) **"Proposal Form"** means the Policyholder's statements in the proposal for this Policy submitted by or on behalf of the Policyholder along with any other information or documentation provided to the Company prior to inception of the Policy.
- x) **"Regular Premium"** means the premium payable by the Policyholder at regular intervals during the Policy Term in the amounts and at the frequency specified in the Schedule.
- y) **"Regular Premium Fund Value"** is equal to the total number of Units pertaining to Regular Premium existing in each Fund under this Policy multiplied by their respective Unit Price.
- z) **"Sum Assured"** is the amount specified in the Schedule, which is referred to, to determine the amount payable to the Nominee per Section 6)a) below upon the death of the Life Assured after the Date of Commencement of Risk.
- aa) **"Top Up Premium"** means the amount of additional premium paid over and above the Regular Premium payable under this Policy.
- bb) **"Top Up Premium Fund Value"** is equal to the total number of Units pertaining to the Top Up Premium existing in each Fund under this Policy multiplied by their respective Unit Price.
- cc) **"Unit"** means a proportionate part of a Fund created to determine the Unit Price.
- dd) **"Unit Account"** means individual account created and administered by the Company for a Policy and consisting of Units, which are valued by reference to the underlying assets of a Fund.
- ee) **"Unit Price"** means the value per Unit calculated in Rupees as follows:
Unit Price = Net Asset Value ('NAV') divided by the total number of Units held in the Fund as at the Valuation Date.
The NAV can be calculated by either of the following methods:
When appropriation price is applied: The NAV of a Fund shall be computed as the market value of investments held by the Fund plus the expenses incurred in the purchase of the assets plus the value of any Current Assets plus any accrued income net of Fund Management Charge less the value of any Current Liabilities and Provision, if any. This is applicable when the Company is required to purchase assets to allocate Units at the Valuation Date.
When expropriation price is applied: The NAV of a Fund shall be computed as the market value of investment held by the Fund less the expenses incurred in the sale of the assets plus the value of any Current Assets plus any accrued income net of Fund Management Charge less the value of any Current Liabilities and Provision, if any. This is applicable when the Company is required to sell assets to redeem Units at the Valuation Date.
- ff) **"Valuation Date"** refers to the date when the Unit Price of the Fund is determined.

2. Policy Description

- a) The Policy is a Regular Premium, unit linked, endowment plan.
- b) On the Policy Commencement Date, the Company shall open a Unit Account. The Regular Premium and Top Up Premium, if any, paid by the Policyholder will be used to allocate Units in the Unit Account after applying the Premium Allocation Rate specified in the Schedule, in one or more of the available Funds and in the proportions applicable to the portfolio strategy (as per Section 28) specified by the Policyholder in the Proposal Form or as subsequently notified by the Policyholder to the Company through a written application from time to time per section 7 below. Switches between the Funds /change in portfolio strategy may be made by the Policyholder per Sections 7 below.
- c) The Premium Allocation Rate will vary by the Policy Year of the due date of the Regular Premium, the amount of Annual Premium payable and based on whether it is Regular Premium or Top Up Premium.
- d) The Policy enables the Policyholder or Nominee to participate only in the investment performance of the Funds to the extent of allocated Units and does not in any way confer any right whatsoever on the Policyholder/Life Assured or the Nominee to otherwise share in the assets, the profits or surplus of the business of the Company.

3. Regular Premium

Regular Premium is payable in full by the due date. The Company does not have any obligation to issue a notice that Regular Premium is due or for the amount that is due.

- a) The Company will not accept any amount lesser than the Regular Premium due as the Regular Premium.
- b) The Policyholder may, at any Policy Anniversary, change the frequency of payment of Regular Premium by giving a written notice to the Company at least 30 days before the Policy Anniversary subject to the notice satisfying the minimum Annual Premium requirements as determined by the Company from time to time. A monthly frequency for payment of Regular Premium will be allowed only under the salary deduction schemes or through Electronic Clearance Service (ECS).
- c) Regular Premium may be decreased by the Policyholder at any Policy Anniversary after 3 Policy Years per Section 7)e).

4. Premium Allocation

Units are allocated under the Policy depending on the amount of Regular Premium or Top Up Premium received the Premium Allocation Rate and the Unit Price of each Unit on the date of allocation. Such allocations may be made up to 1/10,000th of a Unit or such other fraction as the Company may decide from time to time.

5. Non payment of Regular Premium and Forfeiture

- a) If the Policyholder has failed to make a payment of Regular Premium by the due date, a grace period of 30 days for premium frequencies other than monthly and 15 days for monthly payment frequencies is allowed, during which the Regular Premium due must be received by the Company in full. If any of the events describe per Section 6 occurs during the grace period, then the full Benefit per Section 6 shall be payable.

- b) In the event failure to make payment of full Regular Premium falling due during the first three Policy Years and non-payment of the complete amount due even within the grace period, the Policy shall automatically and immediately lapse for the insurance cover including the cover under all Riders and:
- i) The Policy shall continue to participate in the investment performance of the underlying Funds, subject to the deduction of all the Charges per Section 34 and Section 35 except the Mortality Charge and any Rider Premium Charge.
 - ii) The Policyholder may revive the Policy within a revival period of two years from the due date of the first unpaid Regular Premium subject always to Sub-Section d) and the Company shall recover any due but unrecovered Charges per Section 34 and Section 35 except the Mortality Charge and any Rider Premium Charge, since the due date of first unpaid Regular Premium, failing which the Policy shall be terminated and the Surrender Value as on the date of termination per Section 6)d) shall be paid at the end of the third Policy Year or at the expiry of the revival period, whichever is later.
- c) In the event of failure to make payment of full Regular Premium falling due after the first three Policy Years ,and non-payment of complete amount due even within the grace period and provided that the Policy holder has paid all Regular Premium due during the first three Policy Years:
- i) The Policyholder will be given an opportunity to revive the Policy, subject always to Sub Section d), within two years from the due date of first unpaid Regular Premium. During this limited period of revival or upto the Maturity Date,if earlier, all the Charges will continue to be deducted per Section 34 and Section 35 below and the Policy shall continue for full insurance cover subject to Section 26.
 - ii) If the Policyholder has failed to revive the Policy within the revival period of two years and if the Maturity Date has not yet arrived, the Policy shall continue for full insurance cover at the option of the Policyholder subject to deduction of all the Charges per Section 34 and Section 35 and further subject to Section 26.
 - iii) If the Policyholder does not opt to continue the Policy after the expiry of the revival period, the below mentioned amount shall be payable to the Policyholder and the Policy Shall stand terminated.
 - 1) On the expiry of the revival period , the surrender value as on the date of termination per Section 6 d) or
 - 2) If the Maturity Date arrives before the expiry of the revival period, the Regular Premium Fund Value plus Top Up Premium Fund Value, if any.
- d) The Policy will be revived only after the Policyholder has paid all due unpaid Regular Premium and the Company has received such other information and documentation as may be requested. The Company may disallow the revival of the Policy on the original Terms and Conditions.

6. Policy Benefits

a) Death Benefit

- i) On the death of the Life Assured before the Maturity Date, the Company, subject to Sub-Section iii) below, Section 12 and Section 19, shall become liable to pay the following amount to the Nominee.

- ii) If the Policyholder has already received any payment under Section 6)b) below, no amount shall be payable under this Section.
- iii) If the Policy has lapsed per Section 5)b), then, subject to Section 19, the Regular Premium Fund Value as on the date of receipt of intimation of death plus the Top Up Premium Fund Value, if any, as on the date of receipt of intimation of death shall be payable to the Nominee and in such case, the Policy shall terminate immediately.
- iv) If the Policy has not lapsed per Section 5)b) above, then on the death of the Life Assured provided no payment has been made by the Company per Section 6)b) below, all future Regular Premium falling due from the date of death of the Life Assured till the end of the Policy Term, shall be allocated by the Company to the various Fund(s) under the Policy on the Regular Premium due dates and in the proportion as had been intimated by the Policyholder to the Company, subject to Section 12 and Section 19.
- v) After the death of the Life Assured subject to Sub-Section iv) above, the Policy shall continue with nil Sum Assured and the Unit Account under the Policy shall continue to be maintained till Maturity Date or till early surrender of the Policy, subject to deduction of all the Charges per Section 34 and Section 35, except the Mortality Charges and the Rider Premium Charge, if any.

b) Accelerated Critical Illness Benefit

This Section is subject to the terms, conditions and exclusions of the Accelerated Critical Illness Benefit per Section 42, Section 43 and Section 44.

- i) If the Life Assured is diagnosed to be suffering from a Critical Illness as per the definition in Section 42, the Company, subject to Sub-Section ii) below, shall become liable to pay the Sum Assured to the Policyholder.
- ii) If the Policy has lapsed per Section 5)b), the Regular Premium Fund Value as on the date of receipt of intimation of diagnosis of Critical Illness plus the Top Up Premium Fund Value, if any, as on the date of receipt of intimation of diagnosis of Critical Illness shall be payable to the Policyholder and in such case, the Policy shall terminate immediately.
- iii) If the Policy has not lapsed per Section 5)b) above, then on diagnosis of Critical Illness of the Life Assured, all future Regular Premium falling due from the date of diagnosis of Critical Illness of the Life Assured till the end of the Policy Term, shall be allocated by the Company to the various Fund(s) under the Policy on the Regular Premium due dates and in the proportion as had been intimated by the Policyholder to the Company, subject to Section 12 and Section 19.
- iv) After the date of diagnosis of Critical Illness of the Life Assured subject to Sub-Section iii) above, the Policy shall continue with nil Sum Assured and the Unit Account under the Policy shall continue to be maintained till Maturity Date or till early surrender of the Policy, subject to deduction of all the Charges per Section 34 and Section 35, except the Mortality Charges and the Rider Premium Charge, if any.

c) Maturity Benefit

On the Maturity Date, the Regular Premium Fund Value and the Top-Up Premium Fund Value, if any, as at the Maturity Date is payable by the Company to the Life Assured as Maturity Benefit and the Policy will terminate. In case of death of the Life Assured during the Policy Term, the Regular Premium Fund Value and

the Top-Up Premium Fund Value, if any, as at the Maturity Date shall be payable by the Company to the Nominee as Maturity Benefit and the Policy will terminate.

d) Surrender Value

- i) The Surrender Value, if any, is payable only after first three Policy Years provided all due Regular Premium during the first three Policy Years have been paid. If Regular Premiums due during first three Policy Years has not been paid, the payment of Surrender Value shall be subject to Section 5)b).
- ii) The Surrender Value payable will be equal to the Regular Premium Fund Value less the Surrender Charge per Section 34)g) plus the Top Up Premium Fund Value, if any.
- iii) The Nominee shall have no right to surrender the Policy before the death of the Life Assured during the Policy Term.

e) Additional Rider Benefit

The Additional Rider Benefit, if any, as specified in the Schedule shall be subject to the terms, conditions and exclusions of the Rider.

f) Loyalty Units

If the Policy has not been terminated per Section 26 below, the Company shall allocate Loyalty Units equal to the following percentage of Regular Premium Fund Value, at the end of every Policy Year starting from 6th Policy Year, at the Unit Price as applicable on the date of allocation:

Policy Year	Percentage of Regular Premium Fund Value (%)
6 to 10	0.10
11 to 15	0.25
16 to 20	0.30
21 to 30	0.35

No Loyalty Units will be allocated on Top Up Premium Fund Value, if any.

7. Flexibilities

Whilst the Policy is not lapsed, the Policyholder may, subject to the prior approval of the Company, exercise any of the following options by using the application form specified by the Company and meeting the conditions set out therein:

a) Option to change Portfolio Strategy

The Policyholder may, at any Policy Anniversary, change(switch) from 'Investor Selectable Portfolio Strategy ' to 'Wheel of life Portfolio Strategy ' and vice versa per section 28 by giving at least 30 days prior written notice to the Company. The Nominee shall not have right to change the portfolio strategy.

b) Fund Switching:

The Policyholder may switch Units between Funds at such Unit Price and subject to the prevailing terms and conditions as specified by the Company at that time, provided that:

- i) The Policyholder has chosen the 'Investor Selectable Portfolio Strategy' per Section 28.
- ii) The Company has received a written notice from the Policyholder stating the amount to switch, the Funds to be switched-from and the Funds to be switched-to
- iii) The minimum switching amount is Rs 5,000 from one Fund or the total value of Units held by the Policyholder in the Fund to be switched from, whichever is lower
- iv) The Policy is not lapsed per Section 5)b)
- v) The Company shall effect the switch by redeeming Units from the Fund to be switched-from, and allocating new Units in the Fund being switched-to, at their respective Unit Price.
- vi) The Policyholder may exercise three free switches (between portfolio strategies or Funds combined) during each Policy Year. For subsequent switches during any Policy Year, the Company will charge a switching fee as specified in Section 34 e) below.
- vii) The Nominee shall not have right to switch Units from one Fund to other Fund.

c) Partial Withdrawal:

i) Partial Withdrawals of Units are allowed anytime after the completion of three years from the Policy Commencement Date provided that:

- 1) Regular Premium for three full Policy Years has been paid in full.
 - 2) The Company has received a written notice from the Policyholder specifying the amount to be withdrawn and, if the Policyholder has chosen the 'Investor Selectable Portfolio Strategy' per Section 28, the Fund(s) to be withdrawn from. If the Policyholder has chosen the 'Wheel of Life Portfolio Strategy' per Section 28, the amount to be withdrawn will be withdrawn from each Fund in the same proportion as the value of the Units held in each Fund as on date of withdrawal of Units.
 - 3) The minimum amount of withdrawal is Rs.5,000/- and the remaining balance of Regular Premium Fund Value after the proposed withdrawal is at least two times of the Annual Premium (across all Funds).
- ii) For the purpose of Partial Withdrawals, each payment of Top Up Premium shall have a lock-in period of three years, unless the payment of Top Up Premium is made in the last 3 Policy Years.
 - iii) All Partial Withdrawals will be first made from eligible Top Up Premium Units, if any. Once the Top Up Premium Units are exhausted, further Partial Withdrawals will be made from Regular Premiums Units.
 - iv) The Company may at any time vary the minimum value of Units to be withdrawn and/or the minimum balance of value of Units to be maintained (across all Funds) after such Partial Withdrawals subject to approval from IRDA.
 - v) No charge is applicable on Partial Withdrawals.
 - vi) After death of the Life Assured during the Policy Term, the Nominee shall be allowed to make one Partial Withdrawal each Policy Year subject to maximum amount of 25% of the existing value of Units in the Unit Account.

d) Premium Apportionment

- i) If the Policyholder has chosen the 'Investor Selectable Portfolio Strategy' per Section 28)a)
 - 1. The Policyholder may at any Policy Anniversary change the apportionment of Regular Premium and/or Top Up Premium (allocated to each fund) referred to in Section 2) b) above by giving a notice to the Company in writing at least 30 days before the Policy Anniversary.
 - 2. The minimum Regular Premium proportion to any Fund is 5%. The Company reserves the right to revise the minimum proportion upon sending written notice of not less than three months, with prior approval from the IRDA.
- ii) If the Policyholder has chosen the Wheel of Life Portfolio Strategy, the Policyholder will not have the option to choose the proportion. The apportionment of the allocated premium will be as per the Wheel of Life Portfolio Strategy table, under Section 28)b).
- iii) The Nominee shall not have right to change the proportion of premium allocation to different Funds.

e) Decrease in Annual Premium

- i) From the commencement of the fourth Policy Year, provided all due Regular Premiums have been paid, the Policyholder shall have the option to decrease the Annual Premium payable under this Policy at any Policy Anniversary, provided he gives the Company at least 30 days prior written notice of the proposed decrease.
- ii) The Premium Allocation Rate in any Policy Year would depend on the revised Annual Premium due in that Policy Year.
- iii) A decrease in Annual Premium will result in a proportionate decrease in the Sum Assured, provided always that any decrease in the Annual Premium does not fall below the minimum Annual Premium payable under the Policy as determined by the Company from times to time and the relationship between the Annual Premium and the Sum Assured as at the Policy Commencement Date is maintained.
- iv) The benefit payable under Section 6)a) and Section 6)b) will be based on the revised Regular Premium.

f) Top Up Premium

- i) The Policyholder shall have the option to pay Top Up Premium at any time during the Policy term provided all due Regular Premiums have been paid and provided that the total amount of Top Up Premiums paid or proposed to be paid does not exceed 25% of the Regular Premium paid till date.
- ii) Payment of Top Up Premium will not alter the Sum Assured under this Policy.
- iii) The minimum Top Up Premium payable is Rs. 5,000, subject always to the Company's right to alter this minimum amount payable from time to time with the approval of the IRDA.
- iv) After death of the Life Assured during the Policy Term, no payment of Top Up Premium shall be allowed.

PART "A" - GENERAL CONDITIONS

8. Age Proof

- a) The Mortality Charge and Rider Premium Charge payable under the Policy is calculated on the basis of the Life Assured's Age and gender as declared in the Proposal Form. If the Life Assured's Age has not been admitted by the Company, the Policyholder shall furnish such proof of the Life Assured's Age as is acceptable to the Company and have the Age admitted.
- b) If the Age so admitted (the "correct Age") is found to be different from the Age declared in the Proposal Form, then without prejudice to the Company's other rights and remedies including those under the Insurance Act 1938, the following actions shall be taken:
 - i) If the correct Age is such as would have made the Life Assured uninsurable under this Policy, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the Life Assured's correct Age, which will be subject to the terms and conditions that are applicable to that other plan of assurance. If it is not possible to grant any other plan of assurance, the Policy shall stand cancelled with immediate effect by the Company and the Surrender Value per Section 6)d) shall become payable.
 - ii) If the Life Assured's correct Age is higher than the Age declared in the Proposal Form, the Mortality Charge and Rider Premium Charge, if any, payable under the Policy shall be altered corresponding to the correct Age of the Life Assured (the "corrected Mortality Charge" and "corrected Rider Premium Charge", if any) and the accumulated difference between the corrected Mortality Charge and the original Mortality Charge and the corrected Rider Premium Charge and the original Rider Premium Charge from the Policy Commencement Date up to the date of such payment shall be recovered by the redemption of Units.

9. Occupation:

- a) The Life Assured must notify the Company in writing of any change in occupation as soon as reasonably practicable and in any event within 10 days of such change.
- b) The new occupation shall be classified according to the underwriting rules of the Company at the time of change.
- c) If, in the Company's opinion, the new occupation is in a class of risk, which the Company declines for any of the benefits per Section 6)b), then those benefits under this Policy shall cease to apply as from the date of change of occupation.
- d) If, in the Company's opinion, the new occupation is in a class of risk, lower than that covered under the Policy, then the Rider Premium Charge shall be reduced accordingly and applied from the Policy Year following the Policy Year in which the change of occupation was intimated to the Company.
- e) If, in the Company's opinion, the new occupation is in a class of risk which the Company accepts but is a higher risk than that covered under the Policy, then the Rider Premium Charge shall be increased accordingly and applied from the Policy Year in which the change of occupation occurred irrespective of when the change of occupation was intimated to the Company.
- f) If the Life Assured does not notify the Company of a change in occupation and the Rider Premium Charge is deducted based on the former occupation class and the new occupation is in a class of risk higher than that covered under the Policy, the, the Company shall deduct the difference in charges from the Unit account by the cancellation of Units.

10. Nomination

- a) The Policyholder shall specify in writing a Nominee at inception of the Policy, whose details will be specified in the Schedule, and the Nominee shall be the sole person entitled to the benefits payable per Section 6 and Section 7)c) after the death of the Life Assured. If the Nominee is a minor, the Policyholder shall also appoint a person to receive the money during the minority of the Nominee, as specified in the Schedule. No nomination shall be effective unless and until evidenced by an endorsement on the Policy.
- b) In case of death of the Nominee or the Appointee, if the Nominee is a minor, before the death of the Policyholder, the Policyholder shall be required to nominate another Nominee or Appointee, as the case may be, or surrender the Policy and receive the surrender benefit per Section 6)d), if any.

11. Loans

No loan is available under this Policy.

12. Suicide

If the Life Assured commits suicide whether sane or insane, within one year from the Date of Commencement of Risk or the date of revival, whichever is later, the Company's liability shall be limited to the extent of the Regular Premium Fund Value and Top Up Premium Fund Value, if any, as on the date of intimation of the death of the Life Assured at the Company's office.

13. Non-disclosure & Fraud

- a) If the Policyholder has either not disclosed all facts or has misrepresented facts (in the Proposal Form, revival application, if any, or any other statements or declarations) relevant to all persons proposed to be insured that may have affected the Company's decision to issue the Policy or its price, terms, conditions and exclusions, then the Company shall have the right, subject to section 45 of the Insurance Act 1938, to avoid the Policy and shall not make any payment including premium under or in respect of the Policy.
- b) If the Policyholder or anyone acting at his direction or with his knowledge makes or advances any claim under this Policy knowing it to be false or fraudulent in any respect, the Policy shall be null and void and any benefit actually paid or potentially payable under or in respect of the Policy shall be forfeited and no refund of premium shall be made.

14. Notices

Any notice, direction or instruction under this Policy shall be in writing and if it is to:

- a) The Policyholder /Life Assured or the Nominee:
 - i) Shall be sent by hand, post, facsimile or e-mail to the Policyholder/Life Assured as per the details specified by the Policyholder in the Proposal Form or as per the subsequent change of address intimation submitted by him to the Company.
 - ii) Notice and instructions shall be deemed served to the Policyholder on the 7th (seventh) day of posting, hand delivery, facsimile or e-mail of it being sent to the Policyholder's address or immediately upon actual receipt..

- iii) The Company shall not be responsible for any consequences arising out of non-intimation of change of the Policyholder's or Nominee's address.
- b) The Company, shall be submitted by hand, post, facsimile or E-mail to the address of the Company as specified in the Schedule.

15. Electronic Transactions

Subject to Section 14 above, the Policyholder agrees to adhere to and comply with all such terms and conditions as the Company may prescribe from time to time with regard to all transactions and hereby agrees and confirms that all transactions (other than those requiring a written notice or communication under this Policy) effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centers, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

16. Free Look Period

Within 15 days of the receipt of this Policy, the Policyholder may, if dissatisfied with it for any reason, give the Company a written notice of cancellation along with reasons for the same, and return the Policy Document to the Company, subject to which the Company shall send the Policyholder a refund comprising the first Regular Premium paid and Top Up premium, if any, less the proportionate risk premium for the period the Life Assured was on cover and the expenses incurred on medical examination and stamp duty charges. The refund paid to the Policyholder will also be reduced or increased (as applicable) by the amount of any reduction or increase in the Regular Premium Fund Value and Top Up Premium Fund Value, if any, due to a fall or rise in the Unit Price between the date of allocation and redemption of Units (without reference to any Premium Allocation Rate or Charges).

17. Currency

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

18. Modifications

This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied except by an endorsement to the Policy in writing and signed by an officer of the Company authorized for this purpose.

19. Payment of claim

The Company shall be under no obligation to make any payment under Section 6)a), Section 6)b) or Section 6)e) above unless and until the Company has received from the Policyholder (or the Nominee, or legal heirs, and at no expense to the Company) any information and documentation it requests, including but not limited to:

- a) Written notice as soon as possible and in any event within 180 days of the death of the Life Assured, and the circumstances resulting in the death of the Life Assured.

- b) The claimant's proof of entitlement to receive payment under the Policy.
- c) Original Policy Document.
- d) Original death certificate of the Life Assured issued by a competent authority.
- e) Medical cause of death certificate from the doctor who last attended to the Life Assured or from the hospital in which the death occurred.

20. Loss of Policy Document

- a) If the Policy Document is lost or destroyed, then subject to Sub-Section c) at the request of the Policyholder or Nominee, the Company, if satisfied that the Policy Document has been lost or destroyed, will issue a copy of Policy Document duly endorsed to show that it is issued following the loss or destruction of the original document. The Company will charge a miscellaneous charge specified in Section 34)f) below for the issuance of a copy of the Policy Document.
- b) Upon the issuance of a copy of the Policy Document, the original Policy Document will cease to have any legal effect.
- c) The Company reserves the right to make such investigations into and call for such evidence of the loss or destruction of the Policy Document at the expense of the Policyholder or Nominee, as it considers necessary before issuing a copy of the Policy Document.
- d) It is hereby understood and agreed that the Policyholder and Nominee will protect the Company and hold the Company harmless from and against any claims, costs, expenses, awards or judgments arising out of or howsoever connected with the original Policy Document or arising out of the issuance of a copy of the Policy Document.

21. Grievance Redressal

For any assistance pertaining to Policy servicing, the Policyholder or the Nominee may contact the Company's nearest Customer Care Center during the Company's office hours from 9 am to 6 pm. Alternatively, the Policyholder may communicate with the Company:

By post at: Customer Care Desk

Bajaj Allianz Life Insurance Company Ltd.

GE Plaza, Airport Road, Yerawada, Pune. 411006

By Phone : Toll Free No. 1800225858

By Email: life@bajajallianz.co.in

Grievance Redressal Committee

Any grievance or complaint or suggestion in respect of this Policy or on the functioning of the office may be sent to the above email address/fax/phone or by post addressed to:

Grievance Redressal Officer

Bajaj Allianz Life Insurance Company Ltd.

GE Plaza, Airport Road, Yerawada, Pune - 411006

22. Ombudsman

If you are not satisfied with the decision/resolution of the Company on insurance claims, delay in settlement, dispute with regard to premium or non-receipt of insurance document then it may be referred in writing to the office of the insurance ombudsman whose details are in the Annexure 2 attached. For the latest list of insurance ombudsman, please refer to the IRDA website at http://www.irdaindia.org/ins_ombusman.htm

23. Governing Law

Any and all disputes arising out of and under this Policy shall be governed by and determined in Accordance with Indian law and by the Indian courts.

24. Taxation

The Policyholder agrees to pay or allows the Company to deduct from the unit Account or any of the benefits payable under this Policy, a sum on account of any tax or other payment which may be imposed by any legislation, order, regulation or otherwise, upon the Company, Policyholder, Nominee or any other beneficiary, which in the opinion of the Company is necessary and appropriate.

25. Status of Insurance Agent

The insurance agent is only authorized by the Company to arrange completion and submission of the Proposal Form. The insurance agent is not authorized to act as the Company's legal representative or act in any other way on behalf of the Company. Information or payment given to the insurance agent should not be considered as having been given to the Company.

26. Termination of the Policy

This Policy shall automatically and immediately terminate on the earliest occurrence of any of the following events:

- a) The Units in the Policy are fully surrendered;
- b) The Regular Premium Fund Value less Surrender Charge per Section 34) g) falls to be an amount equivalent to one Annual Premium provided all due Regular Premiums have been paid for 3 full years;
- c) The Policy remaining lapsed per Section 5)b) for two years or up to third Policy Anniversary, whichever is later;
- d) On death of the Life Assured provided the Policy has lapsed per Section 5)b);
- e) On diagnosis of Critical Illness of the Life Assured provided the Policy has lapsed per Section 5)b);
- f) On the Maturity Date,

27. Section 45

The Policy is subject to the provisions of Section 45 of the Insurance Act 1938 which states as follows:

Section 45 of the Insurance Act 1938

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement

was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

PART "B" - SCHEDULE OF INVESTMENT FUNDS

28. The Policyholder will have the option to choose any one of the following two portfolio strategies under this Policy effective from the Policy Commencement Date

a) Investor Selectable Portfolio Strategy

Under this portfolio strategy, the Policyholder will have the following seven (7) Funds to choose from at the Policy Commencement Date

Type of Funds

a) The following funds are available as at the Policy Commencement Date:

- i) Asset Allocation Fund
- ii) Equity Index Fund II
- iii) Pure Stock fund
- iv) Equity Growth Fund
- v) Accelerator Mid-Cap Fund
- vi) Bond Fund
- vii) Liquid Fund.

b) The Company may add, close, merge, modify or consolidate the Funds under this Policy with approval from the IRDA.

b) Wheel of Life Portfolio Strategy

Under this portfolio strategy, the Company will allocate the Regular Premiums and the Top Up Premiums, if any, paid by the Policyholder after applying the Premium Allocation Rate and reallocate the Regular Premium Fund Value and the Top Up Premium Fund Value, if any, at each Policy Anniversary into the various Funds mentioned below, based on the outstanding years to the Maturity Date (as on the last Policy Anniversary) as per the table below.

Years to Maturity	Proportion in following three Funds (%)				Bond Fund	Liquid Fund
	Equity Index Fund II	Equity Growth Fund	Accelerator Mid-Cap Fund	Total		
20 and above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0

10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- i. The Policyholder understands and agrees that the proportion in the various Funds may change during a Policy Year from the allocation proportions mentioned in the relevant table below for reasons including fluctuations in the Unit Price and partial withdrawals.
- ii. Accordingly, at each Policy Anniversary it is agreed that the Company shall reallocate the Regular Premium Fund Value and the Top Up Premium Fund Value so as to achieve the proportions as mentioned in the above table and outstanding years to the Maturity Date. The Policyholder understands and agrees that in order to achieve this objective the Company may also switch Units between the various Funds.
- iii. It is expressly understood and agreed that (a) the Company's reallocation or switching shall be as circumstances reasonably permit; (b) the Company gives no guarantee or assurance of being able to maintain the proportions mentioned by reallocation or switching, and (c) the Company shall not be liable for any failure to achieve the proportions mentioned for any reason beyond the control of the Company or any consequence thereof.
- iv. The Company may change the proportions as may be applicable under the portfolio strategy with the prior approval of the IRDA.

29. Valuation date

- a) The Company will value the Funds on each day the financial markets are open under normal circumstances. However, the Company may value the Funds less frequently in circumstances where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for upto 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with the IRDA. Examples of such circumstances are:
 - i) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders.
 - iii) During periods of extreme market volatility during which surrenders and switches would, in the opinion of the Company, be detrimental to the interests of the remaining Policyholders.
 - iv) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - v) In the event of any event of force majeure or disaster that affects the normal functioning of the Company.
 - vi) If so directed by the IRDA.
- b) The Company shall send notice to the Policyholder of such a situation if it arises

30. Fund Management

All the Funds will be internally managed by the Company.

31. Investment Objectives

1) **Accelerator Mid-Cap Fund:**

Risk Profile: Very High

The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Indicative Portfolio Allocation:

Equity: Not less than 60%; Out of the Equity investment: Not less than 50% will be in mid cap stocks

Bank deposits and money market instruments – not more than 40%

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the Policyholders.

2) **Equity Growth Fund:**

Risk Profile: Very High

The investment objective of this Fund is to provide capital appreciation through investment in select equity stocks that have the potential for capital appreciation.

Indicative Portfolio Allocation:

Equity: Not less than 60%

Bank deposits and money market instruments: Not more than 40%

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the Policyholders.

3) **Pure Stock Fund:**

Risk Profile: Very High

The investment objective of this fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.

Indicative Portfolio Allocation:

Equity: Not less than 60%

Government treasury bills (Non-interest bearing): Not more than 40%

The exposure to Government treasury bills (Non-interest bearing) may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the Policyholders.

4) **Asset Allocation Fund:**

Risk Profile: High

The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic

conditions. The Fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Indicative Portfolio Allocation:

Equity: 0% - 100%

Debt and Money market instruments: 0% - 100%

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the Policyholders.

5) Equity Index Fund II:

Risk Profile: High

The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of National Stock Exchange NIFTY.

Indicative Portfolio Allocation:

Equity: Not less than 60%

Bank deposits and money market instruments: Not more than 40%

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the Policyholders.

6) Bond Fund:

Risk Profile: Moderate

The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities like G-Secs, and corporate debt rated AA and above.

Indicative Portfolio Allocation:

Debt and money market instruments: 100%

7) Liquid Fund:

Risk Profile: Low

The investment objective of this Fund is to have a Fund that protects the invested capital through investments in liquid money market and short-term instruments like commercial papers, certificate of deposits, money market mutual funds, and bank FDs etc.

Indicative Portfolio Allocation:

Bank deposits and money Market Instruments: 100%

32. Risk Profile

The investment risk profiles of the Funds based on the nature of assets held in each Fund is as follows: -

Funds	Risk Profile
Accelerator Mid Cap Fund	Very High
Equity Growth Fund	Very High
Pure Stock Fund	Very High
Asset Allocation Fund	High
Equity Index Fund II	High
Bond Fund	Moderate
Liquid Fund	Low

33. Fund Provisions

a) Purpose of the Funds

The Company has established the above Funds from which it will make payment of a part of or all of the benefits payable under this Policy.

b) Investment of the Funds

- i) The selection of the underlying investments of each Fund established by the Company and the valuation of assets to which it is referenced shall be such as the Company may, in its absolute discretion, may from time to time, provided it satisfies the investment objectives set out in Section 31) above and any IRDA Regulations as applicable from time to time. It is further provided that the assets of each Fund may comprise such proportion as the Company may determine including un-invested cash or any other assets whether or not this produces income.
- ii) All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether expressly or impliedly, by the Company in respect of the investments in favour of any person.

34. Charges

All the charges mentioned below except Surrender Charge will be subject to applicable Service Tax.

a) Mortality Charge

- i) The Mortality Charge will be deducted at monthly intervals at the rate the company applies to the attained Age and gender of the Life Assured, through cancellation of Units at the prevailing Unit Price on the Date of Commencement of Risk and on subsequent Monthly Due Dates whilst the Policy remains in force . The Mortality Charge may vary from year to year according to the attained Age of the Life Assured at the time of deduction of the same.
- ii) The Mortality Charge per thousand Sum at Risk is given in Annexure - I. The Mortality Charge is applied at the Sum at Risk, which is equal to the Sum Assured plus 0.86364 times the sum of future Regular Premiums falling due from the date of deduction of such Charge till the end of the Policy Term.
- iii) The Mortality Charge specified in Annexure - I for each attained Age is guaranteed and will not be changed throughout the Policy Term.

b) Fund Management Charge

Fund	Fund Management Charge per annum
Accelerator Mid Cap Fund	1.75%
Equity Growth Fund	1.75%
Pure Stock Fund	1.75%
Asset Allocation Fund	1.25%
Equity Index Fund II	1.25%
Bond Fund	0.95%
Liquid Fund	0.95%

The Fund Management Charge is applied at Net Asset Value of the Funds before deduction of this charge. This Charge is subject to revision per Section 36)a)i.

c) Policy Administration Charge

Policy Administration Charge, as mentioned in the Schedule, will be deducted at each Monthly Due Date throughout the Policy term by the cancellation of Units. This charge is not subject to revision.

d) Premium Allocation Charge

This is a percentage of Regular Premium levied at the time of allocation of Regular Premium to the Unit Account. The Premium Allocation Charge is as follows: -

Size of Annual Premium (in Rs.)	Regular Premium Payment due in		
	Policy Year 1	Policy Year 2 to Policy Year 10	Policy Year 11 and above
20,000 – 99,999	60%	3%	Nil
100,000 – 199,999	55%	3%	Nil
200,000 – 499,999	50%	3%	Nil
500,000 – 999,999	35%	3%	Nil
1,000,000 and above	25%	3%	Nil

All Top Up Premiums have a Premium Allocation Charge of 2%.

e) Switching Charge

Three free switches (between portfolio strategies or Funds combined) are available in a Policy Year. Subsequent switches in a Policy Year would be charged @ 5% of switch amount or Rs. 100, whichever is lower, on each such occasion. This Charge is subject to revision per Section 36)a)ii.

f) Miscellaneous Charge

The Miscellaneous charge will be charged at the rate of Rs.100/- per transaction in respect of reinstatement, the alteration of Regular Premium frequency or mode, decrease in Regular Premium or issuance of copy of the Policy Document. This Charge is subject to revision per Section 36)a)iii.

g) Surrender Charge

- i) If any due Regular Premium is not paid within the grace period in the first three Policy Years, the Surrender Charge will be 60% of the Annual Premium payable in the first Policy Year.
- ii) If the first three Policy Years' Regular Premiums have been paid in full, the Surrender Charge will be as follows:
$$[1 - (1/1.10)^N] * \text{first years' Annual Premium.}$$
where N is 10 years less the elapsed policy duration in years and any fraction thereof. There is no Surrender Charge after first 10 Policy Years.
- iii) No Surrender Charge will be applied on Units in respect of Top Up Premium.

iv) This Charge is not subject to revision.

h) Rider Premium Charge

- i) The Rider Premium Charge will be deducted for UL Accidental Permanent Total / Partial Disability Benefit Rider (if opted by the Policyholder and is appearing in the Schedule).
- ii) The Rider Premium Charge will be deducted at monthly intervals at the rate the Company applies to the attained Age and gender of the Life Assured, through the cancellation of Units at the prevailing Unit Price on the Date of Commencement of Risk and on subsequent Monthly Due Dates whilst the benefit cover as mentioned in Sub-Section i) above remains in force.
- iii) The Rider Premium Charge is governed by UL Accidental Permanent Total / Partial Disability Benefit rider terms and conditions.
- iv) This Charge is subject to revision per Section 36)a)iv

35. Recovery of Charges

- a) The Fund Management Charge will be deducted from the NAV of the Funds while calculating the Unit Price.
- b) The Policy Administration Charge, the Mortality Charges and the Rider Premium Charges will be recovered monthly at Monthly Due Dates by the redemption of Units at the prevailing Unit Price.
- c) In the event that the Units are held in more than one Fund, the redemption of Units will be effected in the same proportion as the value of Units held in each Fund under the Policy. If the value of Units in any Fund falls to the extent that it is insufficient to support the proportionate monthly charges, then the same shall be deducted proportionately from the value of Units of the other Funds.

36. Change in Rate of Charges

- a) With approval from the IRDA, the Company reserves the right to change the following charges:
 - i) Fund Management Charge up to a maximum of 2.75% p.a. of the NAV for the Equity Growth Fund and Accelerator Mid-Cap Fund and Pure Stock Fund, 2.25% p.a. for the Equity Index Fund II and Asset Allocation Fund, 1.75% p.a. for the Bond Fund and Liquid Fund.
 - ii) Fund or portfolio strategies, switching charge up to a maximum of Rs.200 per switch or 5% of the switching amount, whichever is lower
 - iii) Miscellaneous charge up to a maximum of Rs.200/- per transaction.
 - iv) Riders Premium Charges as per the terms and conditions of the Additional Rider Benefits
- b) The Company shall send a notice to the Policyholder of any of the above-mentioned changes in Charges. If the Policyholder objects in writing to the modified Charges within 30 days of the date stated on the communication by the Company, he shall be allowed to withdraw the Units under the Policy at the then prevailing Unit Price less the Surrender Charge per Section 34)g) and terminate the Policy. If the Company does not receive a written objection from the Policyholder within 30 days of date stated on the communication by the Company, the Policyholder shall be deemed to have accepted the proposed changes.

37. Unit Transactions

- a) Allocation of Units
- i) For Regular Premium or Top Up Premium received in cash or local cheques or demand drafts, or requests for Fund switches received by the Company, by the closing time for the day as specified by the IRDA from time to time, the closing Unit Price of the day it is received shall be applicable. The closing time presently specified by the IRDA is 3:00 pm.
 - ii) For Regular Premium or Top Up Premium received in cash or local cheques or demand drafts, or requests for Fund switches received by the Company, after the closing time for the day as specified by the IRDA from time to time, the closing Unit Price of the next Business Day shall be applicable. The closing time presently prescribed by the IRDA is 3:00 pm.
 - iii) For Regular Premium or Top Up Premium received through out station cheques, the closing Unit Price of the business day on which the cheque is cleared shall be applicable.
- b) Redemption of Units
- i) For written applications received by the Company from the Policyholder or the Nominee for death, surrender, partial withdrawal or switch out by the closing time for the day as specified by the IRDA from time to time, the closing Unit Price of the day it is receive shall be applicable. The closing time presently prescribed by the IRDA is 3:00 pm.
 - ii) For written applications received by the Company from the Policyholder or the Nominee for death, surrender or switch out on a day after the closing time for the day as specified by the IRDA from time to time, the closing Unit Price of the next business day shall be applicable. The closing time presently prescribed by the IRDA is 3:00 pm.

38. Right to Defer the Unit Transactions

The interests of the Policyholders holding Units but not involved in transactions shall not be affected while establishing the Unit Price for transactions into and out of a Fund. If in the opinion of the Company, the exercise of any transaction by a Policyholder at a Unit Price determined by the procedures given herein above in Section 1, would be materially unfair to the remaining Policyholders, then all transactions to and from such Funds will be suspended for upto 30 days to allow the transactions to be exercised at a Unit Price that would not be materially unfair. The deferment of transactions will be with prior consultation with the IRDA. If the Company defers the transaction, then the Company will use the Unit Price of the day on which the transaction actually takes place. The Company shall send notice to the Policyholder should such a situation arise.

39. Non-Participation in Profits

This Policy shall participate only in the investment performance of the underlying Funds.

40. Fund Closure

The Company may close any of the Funds with the prior approval of the IRDA, if in the sole and absolute opinion of the Company; the said Fund should be closed. The Policyholder shall be given at least three months prior written notice of the Company's intention to close any of the Funds and on and from the date of such closure, the Company shall cease to allocate and redeem Units of the said Fund. In such an event if the Units are not withdrawn or switched to any other Fund by the Policyholder within 3 months of the company sending the notice, the Company will switch the said Units to the Bond Fund. No fee will be charged for switching in the event of such closure of Funds.

41. Unit Statement

The Company will issue a Unit Statement to the Policyholder at every Policy Anniversary or on the happening of any Unit transaction under the Policy except due to deduction of the Charges as mentioned in Section 34.

Terms and Conditions – Accelerated Critical Illness Benefit

42. Definitions:

Critical Illness means First Heart Attack, Coronary Artery Disease (requiring Surgery), Stroke, Cancer, Kidney Failure, Major Organ Transplant, Multiple Sclerosis, Aorta Graft Surgery, Primary Pulmonary Hypertension, Alzheimer's Disease, Paralysis all as defined below:

i. First Heart Attack

The death of a portion of heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis should be based on all of the following:

- i) a history of typical chest pain, if any
- ii) new and recent electrocardiographic changes indicating myocardial infarction
- iii) elevation of cardiac enzymes
- iv) Diagnosis based on the elevation of Troponin T Test, alone shall not be considered diagnostic of a heart attack.
- v) Angina or chest pain are especially excluded.

ii. Coronary Artery Disease (Requiring Surgery)

Heart surgery to correct narrowing or blockage of left main coronary artery or three or more coronary arteries with bypass grafts in persons with limiting anginal symptoms and compromise of blood supply supported by investigation but excluding non-surgical techniques such as balloon angioplasty, laser relief of an obstruction or other forms of Coronary artery clearing through catheters or similar devices. Narrowing of the affected artery should be more than 75 % (seventy five percent).

iii. Stroke

- a) Any cerebrovascular incident producing neurological sequel lasting more than twenty-four hours and including infarction of brain tissue by thrombosis, haemorrhage and embolisation from an extra-cranial source. There must be evidence of permanent neurological deficit for more than six months. The diagnosis must be based on changes seen in a CT scan or MRI & certified by a recognised consultant neurologist holding an appointment in this capacity with a major hospital .
- b) Cerebral symptoms due to transient ischaemic attacks, any reversible ischaemic neurological deficit, migraine, cerebral injury resulting from trauma or hypoxia and vascular disease affecting the eye or optic nerve as well as ischaemic disorders of the vestibular system are excluded.

iv. Cancer

- a) The presence of one or more malignant tumours including leukaemia (other than chronic lymphocytic leukaemia), lymphomas and Hodgkins disease characterized by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue diagnosed by a medical practitioner who is a consultant oncologist. The following cancers are not covered: -

- b) Tumours showing the malignant changes of carcinoma in situ (including cervical dysplasia CIN-1, CIN-2, and CIN- 3) or, which are histologically described as pre malignant and Ductal carcinoma in situ of the breast.
- c) Melanomas of less than 1.5-mm maximum thickness as determined by histological examination or less than Clark Level 3 Depth of invasion;
- d) All hyperkeratoses or basal cells carcinomas of the skin;
- e) All squamous cell carcinomas of the skin unless there has been a spread to other organs;
- f) Kaposi's sarcoma and other tumours associated with HIV infections or AIDS;
- g) Papillary carcinoma of the bladder and Prostatic cancers which are histologically described as TNM Classification T1(includingT1(a) T2 (b) or are of another equivalent or lesser classification) and
- h) Hodgkins disease stage 1.

v. Kidney Failure

End stage renal disease of chronic irreversible failure of kidneys of the insured person undergoing regular peritoneal dialysis or haemodialysis or having had a renal transplantation.

vi. Major Organ Transplantation

The undergoing as a recipient of a transplant of a heart, heart and lung, liver, kidney, pancreas (excluding the transplantation of the islets of Langerhans only) or bone marrow.

vii. Multiple Sclerosis

- a) Unequivocal diagnosis by a recognised consultant neurologist holding an appointment in this capacity in a major hospital. The following criteria must have persisted for a continuous period of at least six months: -
- b) Symptoms referable to tracts (white matter) involving the optic nerves, brain stem and spinal cord, producing well-defined neurological deficits ;
- c) A multiplicity of discrete lesions ; and
- d) A well-documented history of exacerbation and remissions of said symptoms/neurological deficits.
- e) Confirmed by modern investigational techniques.

viii. Aorta Graft Surgery

The undergoing of surgery to correct any narrowing, dissection or aneurysm of the thoracic or abdominal aorta. Narrowing of Aorta of congenital is excluded. Surgery of the branches of the abdominal aorta as well as traumatic injury of the aorta are also excluded.

ix. Primary Pulmonary Arterial Hypertension

Primary pulmonary hypertension with substantial right ventricular enlargement established by investigations including cardiac catheterization, resulting in permanent irreversible physical impairment to the degree of at least class 3 of the NEW YORK Heart Association Classification of cardiac impairment and

resulting in the Life Insured being unable to perform his usual occupation. The condition has to be documented for at least three months.

x. Alzheimer's Disease

Deterioration or loss of intellectual capacity or abnormal behaviour as evidenced by the clinical state and accepted standardised questionnaires or tests arising from Alzheimer's disease excluding neurosis, psychiatric illness, and any drug or alcohol related organic disorder, resulting in significant reduction in mental and social functioning requiring the continuous supervision of the life insured. The diagnosis must be clinically confirmed by recognized consultant neurologist holding an appointment in this capacity in a major hospital.

xi. Paralysis

- a) The complete and permanent loss of use of both arms or both legs or one arm and one leg, through paralysis of grade 0-2/6 motor power caused by illness, persisting for at least six months from the date of illness.
- b) Unequivocal diagnosis by recognized consultant neurologist holding an appointment in this capacity in a major hospital.

43. General Conditions

If the Life Assured suffers a Critical Illness during the Policy Term, the benefit under Section 6)b) will apply provided that:

- i) The Company is given written notice of the occurrence of the Critical Illness within 30 days of the date of its diagnosis.
- ii) The Company is (at the Policyholder or Beneficiary's cost) provided with the documentation and information it requires to evidence of the occurrence of the Critical Illness (which may include but is not limited to clinical, radiological, histological and laboratory evidence of the Critical Illness) and its liability for the same, and it is hereby agreed that the Life Assured may be asked to be examined as often as necessary by a medical practitioner appointed by the Company.
- iii) The Company will not be liable to make any payment for any Critical Illness, which existed at or occurred within 6 months of the Date of Commencement of Risk or of the date of revival.

44. Exclusions

No benefit shall be payable if any Critical Illness of the Life Assured, is directly or indirectly caused by, related to or arises from:

- i) The Life Assured committing or attempting to commit a criminal act whether alone or with others;
- ii) AIDS, any AIDS related illness or HIV infection;
- iii) Self-inflicted injuries whilst sane or insane;
- iv) War, invasion, civil war, rebellion or riot;
- v) The Life Assured being under the influence of alcohol or drugs other than prescribed by and taken in accordance with the directions of a registered medical practitioner;

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- vi) The Life Assured's participation in any naval, military or air force operation
- vii) The Life Assured's participation in any dangerous or hazardous sport, competition or riding or driving in any form of race or competition;
- viii) The Life Assured's participation in aviation, gliding or any form of flight other than as a fare paying passenger on a civilian airline plying on regular routes and in accordance with a scheduled timetable;
- ix) The Life Assured's failure to seek or follow medical advice.

Dated at _____ this ___ Day of _____ 200 .

For and behalf of Bajaj Allianz Life Insurance Company Limited

Authorised Signatory