

Policy Document

This Group UL Accidental Death Benefit Rider is issued on the basis of the information given and declarations made by the Policyholder in the Proposal Form for the Group UL Accidental Death Benefit Rider, which is incorporated herein and forms the basis of this Policy.

1. Policy Description

The Group UL Accidental Death Benefit Rider, is an additional rider benefit attached with the base Policy. This document should be read along with the base Policy Document

2. Accident

Accident shall mean bodily injury caused by external, violent and visible means and such injury shall within 180 (one hundred and eighty) days, of its occurrence solely, directly and independently of any other cause result in the Member's death.

3. Rider Sum Assured

Rider Sum Assured is the amount as specified in the Membership Register, which is referred-to to determine the amount payable to the Nominee as per Section 4 below upon death due to an Accident of the Member.

4. Rider Benefits

a. Accidental Death Benefit

If death of a Member takes place due to an Accident provided the rider cover is not terminated as per Section 11, then the Company subject to Section 6, Section 7 and Section 8, shall pay the Rider Sum Assured to the Nominee.

A written intimation of the Accident should be given within 60 (sixty) days of the Accident.

b. Maturity Benefit

No maturity benefit is payable under the Group UL Accidental Death Benefit Rider.

c. Surrender Benefit

No surrender benefit is payable under the Group UL Accidental Death Benefit Rider.

5. Option to include/exclude the rider:

- a. The Member through Policyholder can include/exclude this rider from any Monthly Due Date.
- b. In case of exclusion, the Rider Benefit under Section 4 above will immediately cease and no further Rider Premium Charge will be deducted. Once this rider is excluded, it can be added back again on any Monthly Due Date subject to underwriting.

6. Non payment of Regular Premium, Forfeiture

All benefits under this rider shall continue if the risk cover under base Policy is continued subject to Section 11 below.

7. Payment of Claim

If a claim arises due to an Accident, the claim settlement requirements and processes shall be as below.

- a. All notices, applications or notification of claim must be received and approved at the office of the Company authorized to deal with the claim.
- b. No benefit shall be payable until the Policyholder has provided satisfactory proof to the Company of the occurrence of the Accident. This includes
 - Final inquest report.
 - Report from police
 - Any other document that may be relevant in establishing the validity of the claim.
- c. Claim intimation should be received in writing within 60 days of occurrence of the Accident.

8. Exclusions

The Company shall not be liable to pay any benefit under Section 4(a) above if death of the Member occurs

- I. As a result of Member committing any breach of law.
- II. As a consequence of Member being under the influence of alcohol or drugs other than prescribed by a medical practitioner.
- III. As a result of self inflicted injury of the Member whilst sane or insane.
- IV. As a result of Member taking part in any naval, military or airforce operation during peace time.
- V. As a result of Member participating in or training for any dangerous or hazardous sports or competition or riding or driving in any form of race or competition.
- VI. As a result of suicide by the Member.
- VII. As a result of aviation, gliding or any form of aerial flights other than as a fare paying passenger of a recognised airline on regular routes on a scheduled time.
- VIII. As a result of war, invasion, civil war, rebellion riots.

9. Rider Premium Charge

- a. The Rider Premium Charge depends on the Rider Sum Assured and nature of the group and Members occupation classification.
- b. The deduction of Rider Premium Charge under this Policy will be through cancellation of Units and will be governed by the relevant section on the Charges under the base Policy Document.

10. Revision of Charges

After taking due approval from IRDA, the Company reserves the right to revise the Rider Premium Charges. The Company will give a notice of three months to the Policyholder for any changes in Charges. The Policyholder who does not agree with the modified Charges can opt out of the rider, in such case the rider cover shall be terminated.

11. Termination of Rider Benefit

The rider shall automatically terminate on the earlier occurrence of either of the following.

- a. On Policy Anniversary at which the Member attains Age of 65 years.
- b. On exclusion of this rider by the Member through Policyholder
- c. On maturity or termination of the base Policy
- d. Membership ceases under the base Policy

12. Section 45

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Dated at _____ this ____ Day of _____ 200_

For and behalf of Bajaj Allianz Life Insurance Company Limited

Authorised Signatory