

Bajaj Allianz Life Insurance Company Limited
Bajaj Allianz Life Group New Terminal Illness Rider

Part A

FORWARDING LETTER

As per Base Policy

Preamble

The Bajaj Allianz Life Group New Terminal Illness Rider is an Accelerated Rider attached with the base policy. This document should be read along with the base Policy Document and forms a part of the base Policy Document. The continuance of risk cover under the base Policy is necessary precondition for continuance of cover under this rider.

SCHEDULE

As per Base Policy

On Examination of the Policy, if the Policyholder notices any mistake in the above Schedule, the Policy Document is to be returned for correction to the Company.

Part B

DEFINITIONS & ABBREVIATIONS

1) Definitions & abbreviations

- a) **"Date of Commencement of Rider"** means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the Rider Benefit commences under the Rider.
- b) **"Rider Benefit"** has the meaning as in Section 3 below.
- c) **"Rider"** means the arrangements established by the Rider Policy Document.
- d) **"Rider Maturity Benefit"** has the meaning as in Section 3ii) below
- e) **"Rider Surrender Benefit"** has the meaning as in Section 3iii) below
- f) **"Terminal Illness"** means the illness as defined in Section 4 below.
- g) **"Terminal Illness Sum Assured"** is the amount of Terminal Illness cover provided to the member and based on which the premium is calculated.

Part C

2) Policy Description

- a) This is a non-linked, non-participating, group health rider to be attached to a base group Policy.
- b) The Terminal Illness Sum Assured to be opted by the Member and can be up to 100% of the Sum Assured chosen under the base group Policy. The Rider has to be chosen at inception or any Annual Renewal Date
- c) If this Rider is opted for and if the Member is diagnosed as suffering from Terminal Illness, then, the Terminal Illness Sum Assured chosen is payable immediately.

3) Rider Benefit

i. Terminal Illness Benefit

On occurrence of Terminal Illness (as defined in Section 4 below), on the life of the Member during the term of the base Policy, provided the Rider is not terminated as per Section 11 below, then, the Company, subject to Section 8 and Section 9 below, shall pay the Terminal Illness Sum Assured to the Member.

- a) If the Terminal Illness Sum Assured is equal to Sum assured under the base Policy, then, the risk-cover for the Member, under the base Policy, including this Rider and any other Rider, will terminate after the Terminal Illness benefit is paid.
- b) If the Terminal Illness Sum Assured is less than the Sum Assured under the base Policy, then, the cover under this Rider will terminate but the other risk-covers for the Member will continue for the balance Sum Assured.

ii. Maturity Benefit

No Rider Maturity Benefit is available under the Rider.

iii. Surrender Benefit

No Rider Surrender Benefit is available under the Rider.

4) Terminal Illness

Terminal Illness is defined as an advanced or rapidly progressing incurable disease where, in the opinion of two appropriate independent Medical Practitioners, life expectancy is no greater than six (6) months from the date of notification of claim. The insured must not be receiving any form of treatment other than palliative medication for symptomatic relief. The Terminal Illness must be diagnosed and confirmed by two Medical Practitioners. The Medical practitioner should be a specialist from that field of medicine for which the Terminal Illness is been claimed. The Company reserves the right for an independent assessment by a different Medical Practitioner other than the two Medical Practitioners whose diagnosis has been provided by the member.

For the purposes of the above, a Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, but excluding a Medical Practitioner who is:

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- Life Assured/Spouse himself/ herself or an agent of the Life Assured/Spouse or
- Insurance Agent, business partner(s) or employer/ employee of the Life Assured/Spouse or
- A member of the Life Assured's /Spouse's immediate family.

5) Rider Premium

The Rider Premium depends on the Terminal Illness Sum Assured, Age of the Member, nature of the group, Members occupation classification, etc. as applicable. The Rider Premium will be collected additional along with the Premium under the base Policy.

In the event of the premium collected by the Policyholder during the Grace Period, not being remitted to the insurer, the cover shall continue notwithstanding the expiry of Grace Period.

Part D

As per base Policy

6) Option to include/exclude the Rider

- a. The Member through Policyholder can include this Rider from inception or any Annual Renewal Date.
- b. At each Annual Renewal Date the Policyholder/Member has the option of exclusion of the Rider coverage
- c. In case of exclusion, the Rider Benefit above will immediately cease and no further Rider Premium will be collected.
- d. Once this Rider is excluded, it can be added back again on any subsequent Annual Renewal Date, subject to underwriting.
- e. In case of exclusion, no surrender value with respect to rider is payable.

7) Free Look Option

As per the base policy

8) Non Forfeiture

If Rider Premium is not paid before the expiry of the Grace Period, the Rider will lapse immediately and no benefit with respect to the Rider will be payable. On occurrence of Terminal Illness during the Grace Period, the Terminal Illness Benefit shall be payable subject to deduction of due but unpaid Rider Premium.

9) Revival

A lapsed Rider can be revived subject to the revival conditions applicable to the base Policy.

10) Exclusions

None

11) Termination of Rider

The Rider Benefit shall automatically terminate on the life of the Member on the earlier occurrence of either of the following.

- a) On exclusion of this Rider by the Member through Policyholder
- b) On maturity or termination of the base Policy
- c) Membership ceases under the base Policy
- d) On discontinuation of Premium under the rider and/or the base Policy
- e) On payment of Terminal Illness Sum Assured
 - If the base Sum Assured is equal to the Accelerated Terminal Illness Sum Assured, then, the base Policy and rider will be terminated on payment of the Accelerated Terminal Illness Benefit.
- f) On the Membership anniversary, on which the attained age is 80 years.

Part E

CHARGES, FUND OPTIONS, PORTFOLIO STRATEGIES, Etc

Not Applicable

Part F

General Conditions

12) Payment of Claim

Upon occurrence of Terminal Illness, Terminal Illness benefit under Section 4 above becomes payable either directly or through the Policyholder subject to the Policy Terms and Conditions and the Company's right to receive all information and documentation sought which includes but not limited to following:

- a) Membership Certificate issued by the Policyholder.
- b) Any other document that may be relevant in establishing the validity of the claim
- c) The payment will only be made on confirmation of the diagnosis by a registered Medical Practitioner appointed by the Company and must be supported by acceptable clinical, radiological, histological and laboratory evidence.
- d) The Company should be informed of the Terminal illness within 30 days of diagnosis of the Terminal Illness. However, claims filed beyond such a period will be considered if there is a valid reason for the delay.

13) All other General Conditions as per the base Policy

Part G

As per base Policy