

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS DONE

*Bajaj Allianz Life*  
**SMART  
WEALTH  
GOAL V**

A Unit-Linked Non-Participating Individual  
Life Savings Insurance Plan



**“The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year”.**

## **WHY BAJAJ ALLIANZ LIFE INSURANCE?**

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India.

Bajaj Allianz Life Smart Wealth Goal V is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

## BAJAJ ALLIANZ LIFE SMART WEALTH GOAL V

Life is about making smart choices, so are savings. Especially when these choices are about your Life Goals. Presenting Bajaj Allianz Life Smart Wealth Goal V, an insurance plan loaded with smart features like Life cover, Return of Life Cover charge, Return of Allocation charge and multiple investment strategies to make the most of your savings.

Bajaj Allianz Life Smart Wealth Goal V is a non-participating, life, individual, Unit-Linked single<sup>1</sup> & limited/regular premium payment plan. You can opt for any one out of the three variants offered under the plan. The chosen variant cannot be changed during the term of the policy.

- **Wealth**
- **Child Wealth**
- **Joint Life Wealth.**

*For details of "Wealth" variant and "Child Wealth" variant, please refer to the respective Sales Literatures*

*<sup>1</sup>Available only for Wealth (Single Premium) and Joint Life Wealth variant*

### How this plan works?

**In Bajaj Allianz Life Smart Wealth Goal V**, Premiums paid by you, are saved, as per your chosen portfolio strategy across the various applicable Funds. The units are allocated at the prevailing Unit Price/NAV of the Fund, post deduction of Premium Allocation Charge. The Mortality charge and Policy Administration charge is deducted monthly through cancellation of units. Fund management charge is adjusted in the Unit Price/NAV.

# BAJAJ ALLIANZ LIFE SMART WEALTH GOAL V JOINT LIFE WEALTH VARIANT

## Key Advantages



Joint Life Cover



Single Premium Payment



Loyalty Benefits

- ▶ Return of Allocation Charge (ROAC)
- ▶ Fund Boosters



Return of Mortality Charge (ROMC)



Option to receive Maturity Benefit or Death Benefit in installments with Return Enhancer



Choice of five (5) investment portfolio strategies



Multiple funds to choose from



Tax benefit may be as per prevalent tax laws

# BENEFITS PAYABLE

## Maturity Benefit

The Maturity Benefit will be the Fund value as on the date of maturity of your Policy, provided the Policy is in-force and either of the lives is alive on the date of maturity.

## Death Benefit

- On the first death out of the primary & secondary life assured, during the policy term, the death benefit shall be higher of (1.25 times of Single Premium or Single Premium Fund Value) and higher of (1.25 times Top up Premium or Top up Premium Fund Value).

Any excess of 1.25 times Single Premium over the Single Premium Fund Value and excess of 1.25 times top up Premium over Top up Premium Fund Value shall be added to the fund, and policy shall continue with death cover on the surviving life.

If the Single Premium Fund value is already in excess of 1.25 times of Single Premium and/or Top up Premium Fund value, if any, is already in excess of 1.25 times Top up Premium, then, no amount will be added.

- On death of the surviving Life Assured (second death), during the Policy Term, the Death Benefit payable will be:
  - Higher of, Sum Assured<sup>2</sup> or Single Premium Fund Value

plus

- Higher of, Prevailing Top up Sum Assured or Top up Premium Fund Value, if any or
- On death of the surviving Life Assured (second death), the total Death Benefit shall be at least the Guaranteed Benefit of 105% of Total Premiums paid

All the above is paid as on date of receipt of intimation of death at the Company's office. The Policy will terminate on the date of intimation of second death.

If settlement option has been opted for at maturity, then during the settlement period, on the first death (out of the primary or secondary life assured) or the death of the surviving life assured (as applicable), the death benefit payable shall be the Higher of (Guaranteed Benefit of 105% of the Total premiums paid<sup>5</sup> or Single Premium Fund Value plus Top up Premium Fund Value); and the policy will terminate.

<sup>3</sup>Sum Assured: The Sum Assured, on death of the surviving Life Assured (second death), shall be reduced to the extent of the non-systematic partial withdrawals made from the Single Premium Fund value during the two (2) year period immediately preceding the death of the Life Assured

## Loyalty Benefits (LB)

The Company shall add Loyalty Benefits to the Single Premium Fund Value.

The Loyalty Benefits available in the plan are as mentioned below:

**Return of Premium Allocation Charge (ROAC):** At the end of the 15<sup>th</sup> Policy year, the total of all the Premium Allocation charges deducted under the Policy will be added into the fund as Loyalty Benefit.

**Fund Boosters:** At the end of 10th, 15th, 20th, 25th and 30th year (as applicable in the Policy), Fund Booster as a percentage of the Average of the daily Single Premium Fund value during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

The applicable percentages are as given in the table below.

End of Policy Year	10th year	15th year	20th year	25th year	30th year
Fund Booster (%)	1.5%	2%	2%	2%	2%

*Note:*

- *Loyalty Benefits will not be paid for a Surrendered Policy.*
- *There will not be any Loyalty Benefits with respect to any Top up Premiums paid or any Top up Premium Fund value*
- *The amount of Loyalty Benefits will be added into each fund will be in the same proportion of the Single Premium Fund Value (as applicable in the policy) as at the date of Loyalty Benefit. Unit Price as on the date of Loyalty Benefit will be used for the unitisation.*
- *ROAC will exclude any Goods & Service Tax/any other applicable tax with respect to the Premium Allocation charge deducted, subject to change in tax laws.*

## Return of Mortality Charge (ROMC)

At the end of the Policy Term, on the maturity date, the total amount of Mortality charges deducted in respect of Life cover provided throughout the Policy Term, will be added back as ROMC, to the Fund Value, subject to both lives being alive on the date of maturity.

*Note:*

- 1) *The total amount of all mortality charges will be added into each fund will be in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.*
- 2) *ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws.*
- 3) *There will not be any ROMC w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value*

## Family Benefit

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the fund value as a percentage of the average of your previous three years daily single premium fund value.

The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid.

The amount of Family Benefit will be allocated in the funds in the same proportion of the Fund Value as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

No Family Benefit will be available on the discontinuance or paid-up of the policy

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

## Sample Illustration

Pankaj aged 50 years and his wife Pooja also aged 50 years, have taken Bajaj Allianz Life Smart Wealth Goal V (Joint Life Wealth) for a Policy Term of 20 years with sum assured of Rs.10 lacs. Pankaj has paid a Single Premium of Rs 1,00,000. Lets see the benefits available under the plan.

### Total Survival & Maturity Benefit:

At Assumed return <sup>3</sup>	Return of Allocation Charge (ROAC)	Fund Booster		At the end of 20 <sup>th</sup> year			Total Benefit [A+B+C]
	At the end of 15 <sup>th</sup> year	At the end of 10 <sup>th</sup> year	At the end of 15 <sup>th</sup> year	Fund Booster [A]	Return of Mortality Charge (ROMC) [B]	Maturity Benefit (Fund value) [C]	
of 8%	2,000	2,365	4,272	5,880	2,496	3,19,880	3,28,255
of 4%	2,000	1,672	2,456	2,778	4,994	1,42,437	1,50,209



### Death Benefit:

In case of death of the surviving Life Assured on the 17<sup>th</sup> year after the death of the primary Life Assured, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed return <sup>3</sup>	Death Benefit at 17 <sup>th</sup> year
of 8%	10,00,000
of 4%	

The Death Benefit is subject to a minimum of the Guaranteed Benefit, which is 105% of the total Premiums paid, till the date of death.

All figures are in rupees. The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy terms & conditions and do not indicate the upper or lower limits of returns under the Policy.

<sup>3</sup>The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"

### Eligibility table

Parameter	Details
Minimum Entry Age	0 year <i>In case of minor life, the risk cover will commence immediately on date of commencement of Policy and the Policy will vest on the attainment of majority (age 18 years)</i>
Maximum Entry Age	70 years
Minimum Age at Maturity	18 years
Maximum Age at Maturity	80 years
Policy Term	Min 7 years and Max 30 years
Premium Paying Term	Single Premium
Minimum Premium	Rs 1,00,000
Maximum Premium	As per Maximum Sum Assured
Premium Payment Frequency	Single Premium
Minimum & Maximum Sum Assured	Minimum: 1.25 times Single Premium Maximum: 10 times single premium
Minimum Top up Sum Assured	Age at Entry less than 50 Y: 1.25 times Top up Premium Age at Entry 50 Y and Above: 1.10 times Top up Premium
Maximum Top up Sum Assured	10 times Top up Premium

Age calculated is age as at the last birthday

Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP)

Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP)



## Policy Features

### Surrender Value

You have the option to surrender your Policy at any time.

- i. On surrender during the lock-in period of first five years of your Policy, the Fund Value, less the Discontinuance/Surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk covers and rider cover of any, will cease immediately. The option to revive the policy will not be available to such a surrendered policy. The Discontinued value as at the end of the lock-in period will be available to you as Surrender Value.
- ii. On surrender after the lock-in period of first five years of your Policy, the Surrender Value available will be Single Premium Fund Value along with Top up Premium Fund Value, if any, as on the date of surrender, and will be payable immediately.
- iii. The Policy shall terminate upon payment of the full Surrender/Discontinued value by the Company.

### Investment Options and Funds

Bajaj Allianz Life Smart Wealth Goal V provides you with five unique portfolio strategies, out of which any one can be chosen at the inception of your Policy:

- **Investor Selectable Portfolio Strategy**
- **Wheel of Life Portfolio Strategy II**
- **Trigger Based Portfolio Strategy II**
- **Auto Transfer Portfolio Strategy**
- **Capital Preservation-Oriented Strategy**

a) **Investor selectable Portfolio Strategy:** If you want to allocate your Premiums based on your personal choice and decision, you can opt for this strategy and choose from the below funds to suit your investment needs.

- i. **Equity Growth Fund II**      **Risk Profile – Very High**      **(SFIN: ULIF05106/01/10EQTYGROW02116)**  
The investment objective of this Fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

#### Portfolio Allocation:

<b>Equity</b>	Not less than 60%
<b>Bank deposits</b>	0% to 40%
<b>Money market instruments Cash, Mutual Funds<sup>4</sup></b>	0% to 40%

**ii. Accelerator Mid-Cap Fund II      Risk Profile – Very High      (SFIN: ULIF05206/01/10ACCMIDCA02116)**

The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

**Portfolio Allocation:**

<b>Equity</b>	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
<b>Bank deposits</b>	0% to 40%
<b>Money market instruments Cash, Mutual Funds<sup>4</sup></b>	0% to 40%

**iii. Pure Stock Fund      Risk profile - Very High      (SFIN: ULIF02721/07/06PURESTKFUN116)**

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

**Portfolio Allocation:**

<b>Equity</b>	Not less than 60%
<b>Bank Deposits</b>	0% to 40%
<b>Money market instruments Cash, Mutual Funds<sup>4</sup></b>	0% to 40%

**iv. Pure Stock Fund II      Risk profile - Very High      (SFIN:ULIF07709/01/17PURSTKFUN2116)**

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

**Portfolio Allocation:**

<b>Equity</b>	Not less than 75%
<b>Money market instruments Cash, Fixed Deposits, Mutual Funds<sup>4</sup></b>	0% to 25%

**v. Asset Allocation Fund II      Risk Profile – High      (SFIN: ULIF07205/12/13ASSETALL02116)**

The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The Fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The Fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

**Portfolio Allocation:**

<b>Equity</b>	40% - 90%
<b>Debt, Bank deposits &amp; Fixed Income Securities</b>	0% - 60%
<b>Money market instruments</b>	0% - 50%

**vi. Bluechip Equity Fund                      Risk Profile - High                      (SFIN: ULIF06026/10/10BLUECHIPEQ116)**

The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

**Portfolio Allocation:**

<b>Equity</b>	Not less than 60%
<b>Bank Deposits</b>	0% to 40%
<b>Money market instruments Cash, Mutual Funds<sup>4</sup></b>	0% to 40%

**vii. Bond Fund                      Risk Profile - Moderate                      (SFIN: ULIF02610/07/06BONDFUNDLI116)**

The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities.

**Portfolio Allocation:**

<b>Debt and debt related securities incl. Fixed deposits</b>	40 to 100%
<b>Money market instruments, Cash, Mutual Funds<sup>4</sup></b>	0% to 60%

**viii. Liquid Fund                      Risk Profile - Low                      (SFIN: ULIF02510/07/06LIQUIDFUND116)**

The objective of this Fund is to have a Fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

**Portfolio Allocation:**

<b>Bank deposits and Money Market Instruments</b>	100%
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**ix. Flexi Cap Fund                      Risk Profile – Very High                      (SFIN: ULIF07917/11/21FLXCAPFUND116)**

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap

**Portfolio Allocation:**

<b>Equity and Equity related Instruments</b>	65% - 100%
<b>Cash, Bank deposits, Liquid Mutual funds and money market instruments</b>	0% - 35%

**x. Sustainable Equity Fund                      Risk Profile – Very High                      (SFIN: ULIF08017/11/21SUSEQUFUND116)**

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank deposits, Liquid Mutual funds, money market instruments</b>	0% - 35%

**xi. Small Cap Fund                      Risk Profile- Very High                      (SFIN: ULIF08717/01/23SMALLCAPFU116)**

To achieve capital appreciation by investing in a diversified basket of predominantly\* small cap stocks.

**Portfolio Allocation:**

<b>Equity</b>	65%- 100%
<b>Bank deposits, money market instrument and mutual funds<sup>4</sup></b>	0%- 35%

**xii. Dynamic Asset Allocation Fund      Risk Profile- High      (SFIN: ULIF08617/01/23DYNASALLOC116)**

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.

**Portfolio Allocation:**

<b>Equity and Equity related instrument</b>	10% - 90%
<b>Debt and Debt related instrument</b>	10% to 90%
<b>Money Market Instrument</b>	0% - 80%

**xiii. Individual Short Term Debt Fund      Risk Profile- Moderate      (SFIN: ULIF08817/01/23INDSTRMDBT116)**

To provide stable returns through investment in various fixed income securities

**Portfolio Allocation:**

<b>Debt and Debt related instruments</b>	40% - 100%
<b>Money Market instruments</b>	0% - 60%

**xiv. Midcap Index Fund<sup>5</sup>      Risk Profile: Very High      (SFIN: ULIIF08919/10/23MIDCPINDFD116)**

To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xv. SmallCap Quality Index Fund<sup>5</sup>      Risk Profile: Very High      (ULIF09103/01/24SMCPQYINDF116)**

To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xvi. Nifty Alpha 50 Index Fund<sup>4</sup>      Risk Profile: Very High      (SFIN: ULIF09221/05/24NYAPA50IND116)**

To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xvii. Nifty 200 Alpha 30 Index Fund<sup>4</sup>      Risk Profile: Very High      (SFIN: ULIF09321/05/24N200AP30IN116)**

To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xviii. Nifty 200 Momentum 30 Index Fund<sup>5</sup>      Risk Profile: Very High      (SFIN: ULIF09429/10/24N200M030IN116)**

To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xix. Nifty 500 Multicap Momentum Quality 50 Index Fund<sup>5</sup>****Risk Profile: Very High****(SFIN: ULIF09527/12/24N500MM50IN116)**

To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

**xx. Focused 25 Fund Risk****Profile: Very High****(SFIN: ULIF09606/02/25FOCUSED25F116)**

To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps

**Portfolio Allocation**

<b>Equity &amp; Equity related instruments</b>	65% - 100%
<b>Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments</b>	0% - 35%

<sup>4</sup>The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

<sup>5</sup>Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You can choose one or more investment Funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one Fund to another, by giving written notice to the Company.
- The Company may add, close, merge, modify or consolidate the Funds under this Policy with prior approval from the IRDAI.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

### **b) Wheel of Life Portfolio Strategy - II**

- This strategy provides you with "Years to maturity based portfolio management".
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- If you have opted for this Portfolio Strategy at the commencement of the Policy, the Single Premium and the Top up Premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- If you have switched to this Portfolio Strategy at any subsequent Policy Anniversary:
  - The company will reallocate the Single Premium Fund Value and Top up Premium Fund Value, if any among various Funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the Policy.
  - The Top up Premiums, if any paid in that particular Policy year will also be allocated in the same proportion.
- On each Policy Anniversary, the company will reallocate the Single Premium Fund Value and Top up Premium Fund Value, if any among various Funds in the proportion based on the outstanding years to maturity of the Policy.
- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- This will ensure that a balance is maintained between the Policyholder's "years to maturity" and level of risk on investments to optimize the returns.
- The Premium (Single and Top up Premium, if any) and Fund Value (Single Premium Fund Value and Top up Premium Fund Value, if any) allocation/reallocation will be as follows:

Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%

9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- You will not have the option to switch units or change the apportionment of Premium to various Funds, under the Wheel of Life Portfolio Strategy - II.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In case of Partial withdrawal, the withdrawal of units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the Fund from which the partial withdrawal of units is to be done.

### c) Trigger Based Portfolio Strategy II

- You can opt for this Portfolio Strategy at the commencement of the Policy
- Under this Portfolio Strategy, Single Premium and Top up Premiums if any, (after any Premium Allocation charge) will be allocated between two Funds, Equity Growth Fund II (an equity-oriented Fund), and Bond Fund (a debt-oriented Fund), in a 75%: 25% proportion.
- The Fund value proportions may subsequently get altered due to market movements. On the pre-defined trigger event mentioned below, the Funds will be re-balanced or reallocated.
- The trigger event is a 15% upward or downward movement in unit price/NAV of Equity Growth Fund II or in the unit price/NAV of the Bond Fund, since the previous rebalancing or from the unit price/NAV at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event of 15% upward movement with respect to:
  - o The Equity Growth Fund II, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Equity Growth Fund II.
  - o The Bond Fund, any value of units in Bond Fund which is in excess of three times the value of units in Equity Growth Fund II is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Bond Fund.



- On the occurrence of the trigger event of 15% downward movement with respect to the Equity Growth Fund II or the Bond Fund, units in the Liquid Fund, if any, will be switched to the Equity Growth Fund II and the Bond Fund such that, after transfer, the ratio of the value of units in the Equity Growth Fund II to that in the Bond Fund is restored to 75%:25%, to the extent possible and subject to availability of units in the Liquid Fund.
- This ensures that such gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the company 30 days in advance.

#### d) Auto Transfer Portfolio Strategy

- This strategy helps you to save your money in a systematic way by automatically transferring your money every month, from low risk Fund to Fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In this Portfolio Strategy, your Premium will be allocated in Bond Fund and / or Liquid Fund, as specified by you
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the product) as specified by you.
- The proportion to be switched will depend upon the number of outstanding months till the first Policy anniversary date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- This Strategy will not be available if the policyholder has opted for monthly mode.
- You can opt out of this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

### e) Capital Preservation-Oriented Strategy

- This strategy can be opted only at the inception of the Policy. This strategy can be opted only if Policy term is at least 10 years, and the minimum difference between the Policy term and Premium payment term is at least 5 years (other than Single Premium).
- The objective of the strategy is to optimize risk and return, by investing across five pre-determined Funds, which are a mix of very high to low risk Funds, in such a way that the monies invested over the years along with the accumulated returns are subjected to lesser market volatility, in the years closer to maturity. However, the strategy does not provide any minimum guaranteed maturity benefit.
- Under this strategy, at the commencement of the policy, the Single Premium and the Top Up premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Pure Stock Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below.
- At each policy anniversary, the Company will reallocate the Fund Value among various funds in the proportion based on the table below, depending on the outstanding years to maturity.

Years to Maturity (in years)	Equity Growth Fund II	Accelerator Midcap Fund II	Pure Stock Fund II	Bond Fund	Liquid Fund	Total
10 & above	40%	15%	15%	30%	0%	100%
9	35%	15%	15%	35%	0%	100%
8	30%	15%	15%	40%	0%	100%
7	30%	15%	15%	40%	0%	100%
6	30%	10%	15%	45%	0%	100%
5	25%	10%	15%	40%	10%	100%
4	20%	5%	10%	40%	25%	100%
3	15%	0%	5%	40%	40%	100%
2	0%	0%	0%	40%	60%	100%
1	0%	0%	0%	0%	100%	100%

- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- You can switch out of the strategy by giving a written notice to the Company 30 days in advance. However, once switched out, switching back into the strategy again is not allowed.
- The Policyholder will not have the option to switch units or choose Premium apportionment to various Funds, under the Capital Preservation Oriented Strategy
- In case of Partial withdrawal (systematic or non- systematic), the withdrawal of units from each Fund will be done in the same proportion as the value of the units held in that Fund as on date of withdrawal. You will not have any choice to opt the Fund(s) from which the partial withdrawal of units is to be done.

### Partial withdrawal (Non-Systematic)

You have the option to make partial withdrawals, any time after the fifth Policy year, subject to the following conditions:

- i) For the purpose of partial withdrawals, each payment of Top Up Premium, if any shall have a lock-in period of five years, from the date of payment of each Top Up premium.
- ii) The Single Premium Fund Value must have a minimum balance of 1/5th of the Single Premium, after a Partial Withdrawal.
- iii) The minimum amount of Partial Withdrawal at any one time is NRs. 5,000/-.
- iv) The maximum amount of Partial Withdrawal at any one time is 25% of the Single Premium Fund Value, as on the withdrawal request date.
- v) The Company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/NAV.
- vi) A partial withdrawal shall not be allowed if it will result in Foreclosure of the Policy.
- vii) The policyholder will have the option to choose the fund he wants to do partial withdrawals from.
- viii) No Charges would be levied for partial withdrawal.
- ix) In case of Minor life policy, partial withdrawal is allowed after attaining Age 18 years.
- x) The Company reserves the right at any time and from time to time vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.
- xi) In the Investor Selectable Portfolio Strategy, the Policyholder will have the option to choose the Fund he wants to do partial withdrawals from. In Wheel of Life Portfolio Strategy II, Capital Preservation Oriented Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.

### Option to pay Top up Premiums

- a) You have the option to pay Top up Premiums at any time during the policy term, except during the last five Policy years, over and above the Single Premiums payable. The Top up Premiums would be treated as a Single Premium.
- b) The amount of Top up Premium paid shall determine the Top up Sum Assured. The Top up Sum Assured will be as per the minimum and maximum Sum Assured allowed under the plan.
- c) The minimum Top up Premium payable is Rs. 5,000, subject always to the company's right to increase this minimum payable from time to time subject to approval from the IRDAI.
- d) The Company reserves the right to disallow a Top up Premium based on the board approved underwriting policy.

- e) Top up Premiums once paid cannot be withdrawn from the Fund for a period of 5 years from the date of payment of the Top up Premium, except in case of complete surrender of the Policy.
- f) Top Up premiums can be remitted to the Company during the Policy term only
- g) Top-up premium would not be allowed in the policy after date of intimation of death/ATPD

#### **Premium Apportionment – Only under the Investor Selectable Portfolio Strategy**

- a) You will have the choice to apportion the allocated Premium into the Funds available in the plan. You can specify the proportion of the Single/Top up Premium between the various Funds you want to save in.
- b) You may, at any time, change the proportion of Single/Top up Premium to the Funds you wish to pay.
- c) The Premium proportion to any Fund in which you wish to invest must be at least 5% of the Single/Top up Premium. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- d) Miscellaneous charge, as mentioned in table of charges, will be applicable if the Premium apportionment is altered.

#### **Switching between Funds - Only under the Investor Selectable Portfolio Strategy**

- You can switch units from one Fund to another at any time, by giving written notice to the company, other than from/to the discontinued Life Policy fund
- You can make unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units held in the Fund to be switched from, whichever is lower
- The company shall affect the switch by redeeming units from the Fund to be switched from and allocating new units in the Fund being switched to at their respective unit price/NAV
- Switching between Funds is not allowed when Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented Strategy or Auto Transfer Portfolio Strategy is opted for.

## Switching of Portfolio Strategy

You may, at any Policy anniversary, switch out from any of the five unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Auto Transfer Portfolio Strategy or Capital Preservation-Oriented Strategy and switch into anyone of the following three strategies and vice-versa, by giving 30 days written notice prior to the Policy Anniversary -

- ▶ **Investor Selectable Portfolio Strategy**
- ▶ **Wheel of Life Portfolio Strategy II**
- ▶ **Auto Transfer Portfolio Strategy**
- Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy can be opted for only at inception. Once you have opted out of Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy, you cannot switch into the Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy again during the term of the Policy
- On switching into the Investor Selectable Portfolio Strategy from any of the other Portfolio Strategy, the existing Funds and the new Premiums paid will be allocated into the Fund(s) of your choice.
- On switching out of the Investor Selectable Portfolio Strategy to Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy the existing Funds and the new Premiums paid will be allocated as per the respective Portfolio Strategy.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

## Option to decrease the Sum Assured (Applicable only for a Top up Sum Assured)

- You will have the option to reduce the Top up Sum Assured under the Policy at any time, subject to the minimum Top up Sum Assured amount permitted under this Policy
- Once reduced, the Top up Sum Assured cannot be increased, even to the extent of the original Top up Sum Assured
- The Mortality Charge will be based on the revised Top up Sum Assured from the next Monthly Due Date.
- Miscellaneous Charge, as mentioned table of charges, will be applicable for this alteration

## Settlement Option

### Option to take Maturity Benefit in instalments -

- a. You will have the option to receive the Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch Fund(s)
- c. The first instalment will be payable on the Maturity Date
- d. The amount paid out to you in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to  $[\text{Fund value} / \text{No. of Outstanding Installment}] * 1.005$ . The hike-up is called the Return Enhancer, which is an additional benefit to you.
- e. Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- f. Investment risk during the settlement period will be borne by you
- g. During this period, the life cover will be on both the lives assured (if alive) or on the surviving life assured.
  - If both lives are alive at the beginning of the settlement period, then the death benefit will be payable on the first death.
  - If only one life is surviving at the beginning of the settlement period, then the Death Benefit will be paid on the death of the surviving life.

The Death Benefit, which will be higher of 105% of Total Premiums paid or outstanding Fund Value, will be paid as a lumpsum to the nominee and the Policy will be terminated.
- h. No partial withdrawals are allowed during the settlement period
- i. Only Fund management charge and Mortality charge shall be applicable during the settlement period
- j. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price/NAV as on date of complete withdrawal.

### **Option to take Death Benefit in instalments -**

- a. In case of death of the Life Assured during the Policy Term, the nominee will have the option to receive the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five years.
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch Fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to  $[\text{Fund value} / \text{No. of Outstanding Installment}] * 1.005$ . The hike-up is called the Return Enhancer, which is an additional benefit to you
- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price/NAV applicable on the installment date
- f. Investment risk during the settlement period will be borne by the nominee
- g. No risk cover covers will be available
- h. No partial withdrawals are allowed during the settlement period
- i. Only Fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price/NAV as on date of complete withdrawal
- k. Option to take Death Benefit in installment on the first death during the policy term will not available

### **Tax Benefits**

Premium paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.



## Product Terms and Conditions

### Computation of Unit Price/NAV

The Unit Price/NAV of the Fund shall be computed as the market value of the existing investment held in the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

### Force Ma'jeure

- a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN<sup>###</sup>) up to 100% in Money Market Instrument [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]
- c) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- e) The Company shall continue to invest as per the Fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the Fund as per the Fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
  - i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
  - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
  - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.

In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

### Charges under the Plan

Charges	Details	
Premium Allocation Charge	For Single Premium and Top-up Premium : 2%	
Policy Administration Charge (PAC)	0.48% of Single Premium per annum capped to the extent of Rs 500 per month	
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum
	Equity Growth Fund II	1.35%
	Accelerator Mid Cap Fund II	1.35%
	Pure Stock Fund	1.35%
	Pure Stock Fund II	1.30%
	Asset Allocation Fund II	1.25%
	Bluechip Equity Fund	1.25%
	Flexi Cap Fund	1.35%
	Sustainable Equity Fund	1.35%
	Small Cap Fund	1.35%
	Dynamic Asset Allocation Fund	1.35%
	Individual Short Term Debt Fund	0.95%
	Liquid Fund	0.95%
	Bond Fund	0.95%
	Midcap Index Fund	1.35%
	Smallcap Quality Index Fund	1.35%
	Nifty Alpha 50 Index Fund	1.35%
	Nifty 200 Alpha 30 Index Fund	1.35%
	Nifty 200 Momentum 30 Index Fund	1.35%
	Discontinued Life Policy Fund	0.50%
	Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
	Focused 25 Fund	1.35%
This charge would be adjusted in the Unit Price/NAV		

Miscellaneous Charge	Miscellaneous charge of Rs.100/- per transaction This shall be levied by cancellation of units at the unit price as on the due day.		
Discontinuance / Surrender Charge	Where the Policy is Discontinued during the Policy year	Discontinuance charge for the policies having Single Premium up to ₹3,00,000/-	Discontinuance charge for the policies having Single Premium above ₹3,00,000/-
	1	Lower of 2.0% * (SP or FV) subject to maximum of ₹3,000	Lower of 1.0% * (SP or FV) subject to maximum of ₹6,000
	2	Lower of 1.5% * (SP or FV) subject to maximum of ₹2,000	Lower of 0.7% * (SP or FV) subject to maximum of ₹5,000
	3	Lower of 1.0% * (SP or FV) subject to maximum of ₹1,500	Lower of 0.5% * (SP or FV) subject to maximum of ₹4,000
	4	Lower of 0.5% * (SP or FV) subject to maximum of ₹1,000	Lower of 0.35% * (SP or FV) subject to maximum of ₹2,000
	5 & above	Nil	Nil
	SP – Single Premium & FV – Single Premium Fund value		
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra Mortality charge will be applicable which will be deducted as charges by cancellation of units.		
Goods & Service Tax/ any other tax, subject to changes in tax laws	As applicable on all Charges mentioned above. Current GST rate is 18%.		

This product can be purchased online also. For more details, please visit [www.bajajallianzlife.com](http://www.bajajallianzlife.com)

## Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned charges, except the Premium Allocation charge, Mortality charge and Rider charge if any which are guaranteed throughout the Policy Term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the Funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration Charge up to a maximum of Rs. 500 per month.
- Miscellaneous charge up to a maximum of Rs.500/- per transaction
- Partial Withdrawal charge up to a maximum of Rs. 500/- per transaction
- Switching charge up to a maximum of Rs. 500/- per transaction
- Company shall give an advance notice of 3 months for any change in charges

## Termination

- The Policy will terminate on payment of the last instalment.
  - ▶ If you have opted for the Settlement Option
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
  - ▶ On foreclosure of the Policy
  - ▶ On the date of receipt of intimation of second death (unless the Settlement option has been opted for)
  - ▶ On payment of Discontinued value or Surrender Value
  - ▶ The Maturity Date, unless Settlement Option has been opted
  - ▶ The expiry of the Settlement period, if opted
  - ▶ On cancellation of Policy during Free Look Period
  - ▶ On suicide of surviving Life Assured

## Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year,
- In case you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.

- Irrespective of the reasons mentioned, the policyholder shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

### Loan

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No loan facility is available under this plan.

### Foreclosure

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If the Fund Value, after three (3) policy years, is lower than 1/10th of the single premium, the policy shall be foreclosed, and any discontinuance value / surrender value shall be paid to the policyholder, as per the conditions in the surrender value section above.

The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.

Before foreclosure of the policy, you will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

### Exclusion

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**Suicide Exclusion:** In case of second death due to suicide within 12 months from the Date of Commencement Risk or from the date of latest revival of the Policy, whichever is later, the nominee or beneficiary shall be entitled to the Fund Value, as available on the date of intimation of death. Any charges other than Fund Management Charges or guarantee charges recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death

In case of first death of either life due to suicide within 12 months from the date of commencement of risk of the Policy, whichever is later, then no benefit will be payable to the nominee or beneficiary, and the Policy will continue on the Surviving Life Assured.

There is no other exclusion applicable w.r.t death other than suicide clause.

## Definitions

- a. **Fund value:** means sum total of the Single Premium Fund Value and the Top up Premium Fund Value, if any, as applicable in the Policy.
- b. **Single Premium Fund value:** Single Premium Fund value is equal to the total Units in respect of the Single Premium paid under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- c. **Top up Premium Fund value:** Top up Premium Fund value is equal to the total Units in respect of Top up Premium under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- d. **Total Premiums Paid:** Total Premiums paid means the sum of all the Single Premium received and Top Up Premiums, if any, received till date, excluding any rider premium, any extra premium on rider and taxes.
- e. **Unit Price/NAV:** Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- f. **Discontinued Life Policy Fund:** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the “IRDAI (Insurance Products) Regulations, 2024” and any subsequent modification made therein by the IRDAI.

**Discontinued Life Policy Fund: Risk Profile – Low SFIN:ULIF07026/03/13DISCONLIFE116**

On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund value less the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the Fund is as given below.

### Portfolio Allocation:

<b>Money market instruments</b>	0% to 40%
<b>Government securities</b>	60% - 100%

- f. **Discontinued value:**
  - 1. The Discontinued value of the Policy will be higher of:
    - a) The Fund value less the Discontinuance/Surrender, as on date of Discontinuance/ Surrender charge accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund management charge. OR
    - b) The Fund value less the Discontinuance/Surrender charge, as on date of Discontinuance/ Surrender accumulated at the guaranteed rates of investment return net of Fund management charge. The current guaranteed rate of investment return is 4% p.a.

2. Unless death of the Life Assured has happened earlier, the Discontinued value shall be payable to the Policyholder after the lock-in period of 5 Policy years or at the end of revival period, as the case may be, however on death of Life Assured during the period of Discontinuance, the Discontinued value as on the date of intimation of death at the Company's office shall be payable.
3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinued value may change from time to time as per the IRDAI guidelines.
- g. **Valuation Date:** The date when the Unit Price/NAV of the Fund is determined. We aim to value the Funds on each day the financial markets are open. However, we may value the Funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.



## **Statutory Information**

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### **Assignment: Section 38 of the Insurance Act, 1938**

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Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

### **Nomination: Section 39 of the Insurance Act, 1938**

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Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time**

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- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend up to ten lakh rupees."

### **Fraud & Misstatement: Section 45 of the Insurance Act, 1938**

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Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

### **Applicability of Goods & Service Tax**

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Goods and Service Tax is charged based on type of Policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

## Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the Fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance Company and Bajaj Allianz Life Smart Wealth Goal V is only the name of the insurance plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund and Focused 25 Fund are the name of the Funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented strategy and Auto Transfer Portfolio Strategy offered currently with Bajaj Allianz Life Smart Wealth Goal V in any manner does not indicate the quality of the Fund(s) or the Portfolio Strategies and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity, Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund and Focused 25 Fund do not offer a guaranteed or assured return
- The investment in the units are subject to market and other risks.
- The past performance of the Funds of the Company is not necessarily an indication of the future performance of any of these Funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company

## Contact Details

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006

IRDAI Reg No.: 116 | Tel: (020) 6602 6777 | BALIC CIN: U66010PN2001PLC015959

**Sales: 1800 209 4040**

**Service: 1800 209 7272**

**UIN : 116L201V02**

**E-mail: [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)**

**Visit us at: [www.bajajallianzlife.com](http://www.bajajallianzlife.com) to purchase online**

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Smart Wealth Goal V. Please ask for the same along with the quotation. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.