IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

BAJAJ

Allianz

LIFE GOALS. DONE.

Bajaj Allianz Life

MAGNUM FORTUNE PLUS II

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

Bajaj Allianz Life

Magnum Fortune Plus II

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

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"The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year".

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This Joint Venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India.

Bajaj Allianz Life Magnum Fortune Plus II is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs.

Bajaj Allianz Life Magnum Fortune Plus II

As an individual you may have many life goals like planning for your children's education, their marriage, planning for your retirement along with planning for the financial security for your loved ones. Now it's time to achieve all your life goals through a Unit linked life insurance product.

Keeping this objective in mind, we present to you Bajaj Allianz Life Magnum Fortune Plus II: a unit linked non- participating individual life saving insurance plan that offers life insurance during the entire policy term and flexibilities to choose from wide range of funds to meet your future goals.

Benefits under the plan

Life insurance cover:
Life insurance cover throughout the policy term for the financial protection of your loved ones

Wide range of funds and portfolio strategy:
Choose from a wide range of fund and portfolio strategy to suit your saving needs

Loyalty additions:
Fund additions from 10th policy year to enhance your savings corpus

Maturity booster:
Enjoy additional Maturity value for being an existing customers and for choosing auto pay

Return of mortality charges:
Get return of mortality charges by staying invested till Maturity

Choice of multiple premium bands
Choose one of the three premium bands to match your savings needs

Liquidity:
Easy access to funds in the form of partial with-drawals after 5 years

Tax benefits:
Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws

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Product eligibility

Min/ Max age at entry	0*/65					
Min/ Max age at maturity	18/75					
PPT/PT	Policy term	10	15	20	25	30
	Premium payment terms (in years)	5 to 7	5 to 10	5 to 15	5 to 20	5 to 25
Min/ Max Sum assured	Minimum sum assured: 7 times of annualized premium Maximum sum assured:					
	Age		Premium multiplier			
	0-30 years		40 times			
	31-40 years		30 times			
	41-45 years		15 times			
	46-65 years		10 times			
	Min/ Max top up sum assured: 1.25 times of top up premium. Maximum Sum Assured and Maximum Top-up Sum Assured will be subject to the prevailing Board Approved Underwriting Policy (BAUP).					
Min/ Max Premium	Minimum premium:					
	Mode	Annually	Half Yearly	Quarterly	Monthly	Top-up
	Premium	48,000	24,000	12,000	4,000	5,000
	Maximum premium: as per board approved underwriting policy					
Premium payment frequency	Yearly, half yearly, quarterly, monthly					

All the references to age are as on last birthday
*In case of a minor life, the risk cover will commence immediately on date of commencement of policy, and the policy will vest on the Life Assured on the attainment of majority (i.e., age 18 years)
The product is available for sale through online mode.

Start your investment journey:

Step 1: Choose your policy term, premium payment term and premium amount
Step 2: Choose your life cover
Step 3: Choose your fund/ strategy to suit your savings need

Key benefits

Maturity Benefit:

On Maturity of the Policy, you will receive the Fund Value including the Top-Up Premium Fund Value, if any. You will have an option to receive the Maturity Benefit as lump-sum or as a structured pay-out for a maximum of five years using Settlement Option.

Death Benefit

In the unfortunate event of Death of Life Assured during the Policy Term, if all due premiums are paid up to date and the policy is in-force, the death benefit will be as below

1) Higher of Prevailing Sum Assured# or Regular Premium Fund Value

Plus

2) Higher of Top-up sum assured or top-up premium fund value

The death benefit shall not be less than the Guaranteed Benefit**

All the items mentioned above will be as on the date of intimation. The policy will terminate on the date of intimation of death of the life assured. If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, on termination of policy, the present value of all future premiums, discounted at 4% p.a., shall also be payable.

Your nominee will have an option to receive the Death Benefit as a lumpsum or as a structured payout for a maximum of five years using the Settlement Option. If settlement option has been opted for at maturity, then, on death during the settlement period, The death benefit is Higher of Guaranteed Benefit** or Regular Premium Fund Value plus Top-up Premium Fund Value; and the policy will terminate.

***Guaranteed Benefit will be 105% of total premium received under the policy including Top Up premium received upto the date of death.*

#Sum Assured: The sum assured (chosen by the policyholder) shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund Value during the two (2) year period immediately preceding the death of the life assured. Sum assured used for the determination of death benefit will be the prevailing sum assured after the latest revision of sum assured and/or premium, if any.

Loyalty additions (LA):

We will contribute to your wealth creation in the form of allocating additional units to your Policy from the end of the 10th policy year, every year till the end of the Policy Term.
The percentage of Loyalty Addition will depend upon the amount of premium you pay.

Premium	% of Regular Premium Fund Value
<1,00,000	0.50%
>=1,00,000	0.70%

The Loyalty Addition will be added into the Regular Premium Fund Value as a percentage of last 3 years average fund value.

- The amount of Loyalty Addition will be allocated in the funds in the same proportion of the Fund Values as at the date of addition. Unit Prices as on the date of Loyalty addition will be used for the unitization.
- No Loyalty Additions will be available on the discontinuance or paid-up or surrender of the policy.
- There will be no Loyalty Addition with respect to any Top-up premium paid or any Top-up Premium Fund Value.

Maturity Booster

At the end of the Policy Term, we will add Maturity Booster as a percentage of the average Regular Premium Fund Value of last three (3) policy year (including the current year), to your Fund Value to reward you for staying invested.

The Maturity Booster will be offered to you on Maturity if you are an existing customer at the time of policy purchase and/or in case you opt for Auto pay facility to pay your renewal premiums.

The amount of Maturity Booster will depend on the Policy Term opted by you:

Category/ policy term	10th year	15th year	20th year	25th year	30th year
Auto pay	0.25%	0.5%	0.5%	1%	1%
Existing customer	0.25%	0.5%	0.5%	1%	1%

- Maturity Booster will be added only if all the premiums are paid up to date of maturity.
- No Maturity Booster will be available on the discontinuance or paid-up of the policy.
- There will be no Maturity Booster with respect to any Top-up premium paid or any Top-up Premium Fund Value.
- The total amount of MB added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitization.

Family Benefit

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a family benefit.
The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value
The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.
- No Family Benefit will be available on the discontinuance or paid-up of the policy.
- There will not be any family benefit for Top-up premiums paid.

  Family member shall be defined as spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

Return of mortality charges (ROMC)

At the end of the Policy term, on the date of Maturity of your Policy, the total amount of Mortality charges deducted in respect of life cover provided throughout the Policy term, will be added back as ROMC, to the Fund Value.

- ROMC will be allocated to the fund(s) in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.
- ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy, and will be payable provided all due Regular Premiums under the Policy have been paid up to date
- ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws
- There will not be any ROMC with respect to any Top-Up Premiums paid or Top-up Sum Assured.

Other benefits in detail

Partial withdrawal

You will have an option to partially withdraw funds from your savings any time after completion of 5 policy years. There will not be any charge that will be deducted on the partial withdrawal done.
Note:

- For the purpose of partial withdrawal, each payment of Top- Up premium shall have a lock-in period of five (5) years.
- Eligible Top Up premium units would be encashed first from the Top Up Premium Fund Value on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value
- The regular premium fund value should not fall below one (1) annualized premium, across all funds, after a partial withdrawal.
- The minimum amount of withdrawal at any one time is Rs. 1,000/-.
- Unlimited amount of partial withdrawal shall be allowed as long as the total amount of partial withdrawal does not exceed 10% of fund value (as at the start of the policy year) in a policy year.
- The company shall affect the partial withdrawal by redeeming units from the fund(s) at their respective unit price.
- A partial withdrawal shall not be allowed if it will result in foreclosure of the policy.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years.

- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from. In the Target asset allocation strategy and automatic transfer portfolio strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, charge on partial withdrawal, and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDAI.

Decrease in Sum Assured

You can choose to reduce the Sum assured at any policy anniversary during the Policy Term as per your risk needs provided all due premiums till date have been paid and the policy is not in Discontinued mode.

- The Sum Assured can be reduced to the minimum Sum Assured available in the product at that current age
- Once the Sum Assured has been reduced, it cannot be increased, even to the extent of the previous sum assured
- Decrease in Sum Assured will not change the premium payable under the policy.
- Once reduced, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the Prevailing Sum assured
- The Mortality Charge will be based on the Prevailing Sum Assured from the next Monthly Due Date
- Miscellaneous charges, as mentioned in the charge section, will be applicable.

Top up Premiums

- You will have the option to pay Top-Up premiums at any time, except during the last five (5) policy years, over and above the limited premiums payable, provided all due limited premiums have been paid.
- The minimum amount of Top- Up premium is 5,000, always subject to the company's right to alter the minimum payable from time to time subject to approval from IRDAI.
- The Top Up premium will be treated as single premium and the Sum Assured of top up premium will be 1.25 times the top up premium.
- Top-up premiums once paid cannot be withdrawn from the fund for a period of 5 years from the date of payment of the top up premium, except in case of complete surrender of the policy.
- Once death claim has been triggered, no Top-up premium would be allowed in the policy after the intimation of death.
- The Company reserves the right to disallow a Top-Up premium based on the prevailing board approved underwriting policy.

Option to change the premium payment term

- You have an option to change the premium payment term
- The option to change the PPT will be available at any time.
- The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the prevailing premium payment term.
- The change in PPT is subject to the premium payment term and policy term combination being available under the plan.
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP).

Increase in Policy Term

You will have an option to increase the Policy Term anytime during the tenure of the Policy

- Increase in Policy Term can be done maximum to 1 month before the end of the Policy Term currently running.
- An increase in policy term allowed is based on the prevailing Board Approved Underwriting Policy (BAUP).
- Increase in policy term is subject to the chosen policy term being available under the product.

Option to reduce premium

You will have an option to reduce the prevailing premium under the policy after the completion of first five (5) policy term.

- The reduction can be up to a maximum percentage of 50% of the premium at the inception of the policy, subject to the minimum premium allowed under the product
- Once reduced, the same cannot be increased, even to extent of the premium chosen at inception of the policy.
- On receipt of the reduced premium, the Prevailing Sum Assured under the policy will be correspondingly reduced.
- Miscellaneous charges, as mentioned in the charge section, will be applicable.

Alteration of premium payment frequency

The premium payment frequency may be changed at any time as long as the existing & requested premium frequencies can be aligned and subject to minimum premium. Miscellaneous charges, as mentioned in the charge section, will be applicable.

Settlement option

- The Settlement Option is available both for Maturity Benefit and Death Benefit.
- In case you opt for Settlement, the benefit amount will be paid in instalments. The instalment frequency can be Yearly, Half Yearly, Quarterly, or Monthly spread over a period of 5 years.
- If the nominee chooses the Settlement Option, in case of death, the Death Benefit will be unitised into Fund(s) in same proportion as it was on the date of intimation of death. In case of maturity, the policy monies continue to be invested in the same funds as at the date of maturity, with the option of switching between funds as available.
- The first instalment will be due on the Maturity date or the date of intimation of death, as the case may be.
- The amount paid out in each instalment will be the outstanding Fund Value as at that instalment date divided by the number of outstanding instalments, hiked- up by 0.5%. Therefore, each instalment is equal to [Fund Value / No. of Outstanding Instalment] *1.005.
- Instalment payments will be made by redeeming units from the funds at the unit price applicable on the instalment date.
- Risk cover during the settlement period:
  - In case of Death Benefit, no risk cover will be available during the period of the settlement option.
  - In the case of Maturity Benefit, the risk cover will be available, and the Death Benefit will be the higher of 105% of premium paid or outstanding regular premium fund value plus top up premium fund value, if any. In case of death during the settlement period, the death benefit as on the date of intimation of death will be paid as a lumpsum to the nominee and the policy will terminate.
  - In both maturity and death, rider covers will not be available.
- No partial withdrawal is allowed during the subsistence of the period of the settlement option.
- Fund switches are allowed during the subsistence of the period of the settlement option.
- Fund Management Charge would be adjusted in unit price and mortality charge shall be deducted through the redemption of units from the funds during the period of the settlement option.
- Alternatively, the policyholder/nominee will have an option to withdraw the Regular Premium Fund Value and any Top Up Premium Fund Value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.
- The investment risk in the investment portfolio during the settlement period shall be borne by the Policyholder.

How does the plan work

Scenario 1:

Mr. Patil aged 35 years plan to save for his child higher education which is expected in the next 15 years. He decides to pay the premium of 2.5L for a period of 10 years with policy term of 15 years. The total premium that will be paid by Mr. Patil throughout the policy term will be Rs. 25,00,000.

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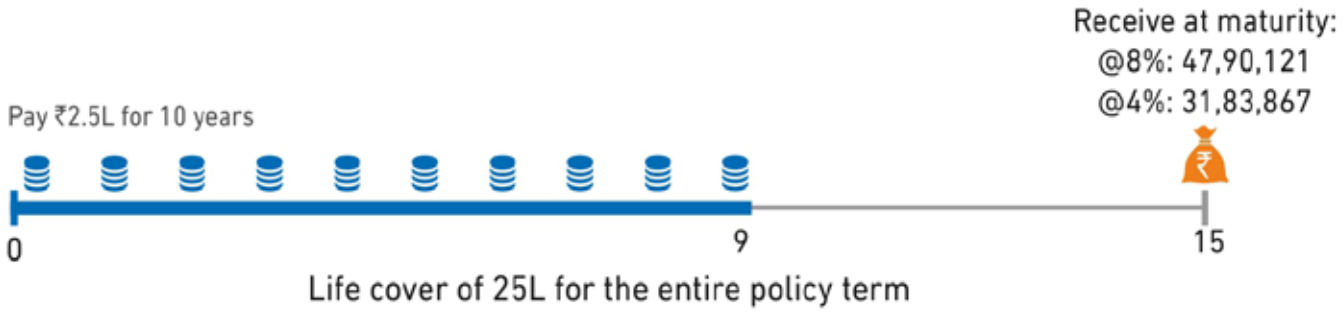

The above illustrations are considering investment in "Pure Stock Fund II" and Goods & service tax of 18%.

The benefit amounts indicated is a non-guaranteed illustrative figure and is subject to Policy terms and conditions. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

Choice of portfolio strategies

Investor selectable portfolio strategy

This strategy enables you to manage your money actively. Under this strategy, you can choose to save your money in any of the following funds in proportion of your choice.

The details of the funds are given below:

Fund name and objective	Asset allocation	Risk-Reward profile
Equity Growth Fund II The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation. SFIN: ULIF05106/01/10EQTYGROW02116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Accelerator Mid-Cap Fund II The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. SFIN: ULIF05206/01/10ACCMIDCA02116	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Pure Stock Fund The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions SFIN: ULIF02721/07/06PURESTKFUN116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	Very High
Pure Stock Fund II The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions SFIN: ULIF07709/01/17PURSTKFUN2116	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds[1]: 0% to 25%	Very High
Bluechip Equity Fund The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY. SFIN: ULIF06026/10/10BLUECHIPEQ116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds[1]: 0% to 40%	High

Asset Allocation Fund II The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class SFIN: ULIF07205/12/13ASSETALL02116	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	High
Flexi Cap Fund To achieve capital appreciation by investing in a diversified basket of stocks across market capitalization i.e. Large cap, mid cap and small cap SFIN: ULIF07917/11/21FLXCAPFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
Sustainable Equity Fund To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards SFIN: ULIF08017/11/21SUSEQUFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
Small Cap Fund To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks. SFIN: ULIF08717/01/23SMALLCAPFU116	Equity : 65%-100% Bank deposits, money market instrument and mutual funds1: 0%-35%	Very High
Dynamic Asset Allocation Fund The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes. SFIN: ULIF08617/01/23DYNASALLOC116	Equity and Equity related instrument: 10%-90% Debt and Debt related instrument: 10%-90% Money market instrument: 0% -80%	High
Individual Short Term Debt Fund To provide stable returns through investment in various fixed income securities ULIF08817 /01/23IND STRMDBT116	Debt and Debt related instrument: 40%-100% Money Market Instrument: 0%- 60%	Moderate
Bond Fund The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities SFIN: ULIF02610/07/06BONDFUNDLI116	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds[1]: 0% to 60%	Moderate
Liquid Fund The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments SFIN: ULIF02510/07/06LIQUIDFUND116	Bank deposits and Money Market Instruments:100%	Low
Midcap Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index. SFIN: ULIF08919/10/23MIDCPINDFD116	Equity and Equity related instrument: 65%-100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0%- 35%	Very High

SmallCap Quality Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index. SFIN: ULIF09103/01/24SMCPQYINDF116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty Alpha 50 Index Fund[2] Risk Profile To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index. SFIN: ULIF09221/05/24NYAPA50IND116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
Nifty 200 Alpha 30 Index Fund[2] To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index SFIN: ULIF09321/05/24N200AP30IN116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High

[1]The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.
[2] Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You have an option to choose one or more of the above mentioned funds in this strategy.
- You will have an option to switch units from one fund to another, by giving written notice to the Company.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

Target Asset Allocation Strategy

This strategy enables you to choose an Asset Allocation that is best suited to your risk appetite and maintain it throughout the policy term.

- You can allocate the premium between any two funds available with this policy, in the proportion of your choice. The portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.
- The re- balancing of units shall be done on the last day of each policy quarter. If the last day of the quarter is a non-working day, then the next working day's NAV will be applicable.
- You can avail this option at inception or at any subsequent policy anniversary by giving a written notice to the company 30 days in advance during the Policy Term
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In case of Partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done

Automatic Transfer Portfolio Strategy

This strategy helps you to save your money in a systematic way by automatically switching it every month from low-risk fund(s) to high risk/ moderate risk fund of your choice.
Under this portfolio strategy, you have to choose the following:

- The low risk fund (i.e. Bond Fund or Liquid Fund)
- The fund(s) to which the money will be transferred every month
- Under this Portfolio Strategy, premium and Top Up Premiums if any, (after any premium allocation charge) will be allocated in the Bond Fund and/or Liquid Fund, as decided by the policyholder.
- You can opt for this portfolio strategy at the commencement of the policy or can switch to this strategy at any subsequent policy anniversary by giving a written notice to the company 30 days in advance
- At the start of each month of the policy, a proportion (as mentioned below) of fund value in the bond fund and/or liquid fund as on that date will be switched to the other fund/s (available in the product) as specified by you.
- The proportion to be switched will depend upon the no. of outstanding months till the next premium due date. The proportion would be mentioned as below:

Outstanding no. of Months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	¼	1/3	1/2	1

- This strategy will not be available in case the premium are being paid on monthly basis.
- The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

Change of Portfolio Strategy

- You may, at any policy anniversary, change from one portfolio strategy to any other another available strategy by giving a 30-day prior written notice.
- On switching into the Investor Selectable Portfolio Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated into the Funds of your choice.
- On the policyholder switching into the Target Asset Allocation Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated as mentioned in the relevant section above
- On the policyholder switching into the Automatic Transfer Portfolio Strategy, the existing funds and the new Regular Premiums and Top-up Premiums paid will be allocated as as mentioned in the relevant section above
- Miscellaneous charge, as mentioned in section below, will be applicable.

Switching of Funds

if you have opted for Investor Selectable Portfolio Strategy, you can opt to switch from the existing fund to any other available fund of your choice

- You can switch units from one fund to another, by giving written notice to the company provided the funds are not in the discontinuance fund.
- The minimum switching amount is Rs. 5,000 or the value of units held by you in the fund to be switched from, whichever is lower.
- The company shall affect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price.
- You can exercise unlimited free switches.

Premium Apportionment

If you have opted for Investor selectable Portfolio Strategy,

- You have a choice to apportion the allocated premium into Seventeen (17) various funds offered. You can specify the proportion of the limited and top up premium between the various funds you want to invest in.
- You may, at any time, change the proportion of limited and top up premium to the funds you wish to invest.
- The premium proportion to any fund in which you wish to invest must be at least 5% of the premium. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- Miscellaneous charge, as mentioned in the charge section, will be applicable if the premium apportionment is altered.

Additional Benefits through Riders

You have an option to enhance your protection by opting for riders available in the product.
Below is the list of rider available for your choice.

Rider name	Rider UIN
Bajaj Allianz Life Linked Accident Protection Rider II	116A057V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

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Charges under the policy

Premium Allocation Charges:

A certain percentage of each limited premium will be allocated to purchase units at the prevailing unit price and the balance shall be taken as Premium Allocation Charge.
The below charges are expressed as a percentage of premium.

		Policy Year			
Premium Band Name	**Annualized Premium**	**1**	**2**	**3-5**	**6 to PPT**
Prime	Premium < 1Lakh	4%	4%	4%	0.0%
Prestige	1Lakh <= Premium < 2.4Lakh	3%	3%	3%	0.0%
Priority	Premium >= 2.4Lakh	2%	2%	2%	0.0%

All Top ups have a Premium Allocation Charge of 2%.
The above charges are applicable for all premium modes and are in annualised basis.

Example: If a customer pays a quarterly premium of ₹30,000, the annualized premium will be ₹1,20,000, which comes in the Annualized premium slab of 1-2.4 lacs. Hence, the applicable premium allocation charge will be 3% for the first five policy year.

Policy Administration Charges

The charge is applicable throughout the Policy Term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.
2.1% of the prevailing annualized premium or ₹500 per month, whichever is lower

Fund Management Charges

The following Fund Management Charge will be applicable as per the fund selected and this charge will be a percentage of the Fund Value.

Fund	Fund Management Charge per annum
Equity Growth Fund II	1.35%
Accelerator Mid Cap Fund II	1.35%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Asset Allocation Fund II	1.25%
Blue chip Equity Fund	1.25%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Small Cap Fund	1.35%
Dynamic Asset Allocation Fund	1.35%
Individual Short Term Debt Fund	0.95%
Liquid Fund	0.95%
Bond Fund	0.95%
SmallCap Quality Index Fund	1.35%
Midcap Index Fund	1.35%

Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Discontinued Life Policy Fund	0.50%

This charge would be adjusted in unit price.

Mortality charges

Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price. Mortality charge would only be charged up to the date of death as applicable. Mortality Charge is guaranteed throughout the policy term.

Premium discontinuance/ surrender charges

Where the policy is discontinued during the policy year	Discontinuance charge for the policies having Annualized Premium up to ₹50000/-	Discontinuance charge for the policies having Annualized Premium above ₹50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

AP - Annualized Premium & FV – Regular Premium Fund Value
Discontinuance Charge for Top ups is Nil

Miscellaneous charges

The miscellaneous charge would be charged at the rate of `100/- per transaction.

Non forfeiture benefits

Surrender

You can surrender the policy anytime during the term of the policy.

In case of surrender of policy during the first 5 policy year (lock in period), the Fund Value less the applicable discontinuance/surrender charge as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk cover will be terminated immediately. The discontinuance/surrender charge will be applicable only to the Fund Value.

Post surrender of policy during the lock in period the option to revive the policy will not be available to such a surrendered policy. The discontinuance value as at the end of the lock-in period will be available as surrender value.

In case of surrender of policy post the lock in period, the surrender value available will be the Fund Value as on the date of surrender.

The policy shall thereafter terminate upon payment of full surrender value by the company.

Premium discontinues & policy revival

a) On Discontinuance of payment of premiums due during the first five (5) policy years, the policy will be converted to a discontinued life policy (without any risk cover, Guaranteed Benefit, Loyalty Addition) at the end of the grace period, and the regular premium fund value less the discontinuance/surrender charge along with top up premium fund value, if any, will be transferred to the discontinued life policy fund.
   i) A notice will be sent by the company to the policyholder within three (3) months from the date of first unpaid premium, informing the policyholder of the status of the policy and requesting to revive the policy or, in writing, agree to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due premiums, subject to revival conditions.
   ii) If the policyholder has opted to revive the policy but has not revived the policy within the revival period, the discontinuance value shall be payable as the surrender benefit at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.
   iii) If no communication is received from the policyholder with respect to the revival of the policy, the discontinuance value shall be payable as the surrender benefit at the end of lock-in period of five (5) policy years.
   iv) At any time the policyholder has the option to completely withdraw from the policy without any risk cover, Guaranteed Benefit, Loyalty Addition and receive the discontinuance value (as surrender benefit) at the end of the lock-in period of five (5) policy years or the date of surrender, whichever is later.

b) On Discontinuance of payment of premiums due after the lock-in period of five (5) policy years, the policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period, with risk cover under the base policy to the extent of the paid-up sum assured and Guaranteed Benefit without any rider cover, Loyalty addition or Fund Booster. The paid-up sum assured will be the prevailing sum assured in the policy multiplied by the proportion of the number of Regular Premiums paid to the number of Premiums payable in the policy. All charges as per the terms & conditions of the policy will be deducted.
   i) A notice will be sent by the company to the policyholder within three (3) months from the date of first unpaid premium, informing the policyholder of the status of the policy and requesting him to exercise one of the options mentioned below.
      (1) Option A: Revive the policy or, in writing, agree to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due prevailing limited premiums and subject to revival conditions below, OR
      (2) Option B: Intimate the company to completely withdraw from the policy without any risk cover, and receive the surrender benefit under the policy as on the date of receipt of such intimation.
   ii) If the policyholder has chosen the Option A above but does not revive the policy during the revival period, or the company does not receive any intimation in writing from the policyholder, the policy shall be treated as an a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender benefit under the policy as at the end of the revival period will be payable to the policyholder, immediately & automatically.
   iii) If the policyholder does not exercise any option [as mentioned in sub-section i) above], the policy shall continue as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to the policyholder, immediately & automatically.
   iv) If the policyholder decides to surrender the policy as per Option B above, the surrender benefit under the policy as on the date of receipt of such intimation, will be payable to the policyholder.

c) Notwithstanding anything mentioned above, on the death of the life assured,
   i) If the policy is discontinued as per sub-section a) above, the discontinuance value as on the date of receipt of intimation at the Company's office, shall be payable as death benefit, and, then, the Policy will terminate.
   ii) If the policy is discontinued as per sub-section b) i)(1) above, the higher of the [paid up sum assured or regular premium fund value] plus higher of the [top-up sum assured or top-up premium fund value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as death benefit, and, then, the Policy will terminate.

Terms & Conditions

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy Terms and conditions

Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy except for those policies with tenure of less than a year.
- In the event you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Suicide Clause

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, whichever the later, the nominee or beneficiary of the policyholder shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death.
In case of death, there is no other exclusion other than the suicide clause

Foreclosure

- If the Fund Value after three (3) years is lower than one (1) annualized premium, the policy shall be foreclosed and any discontinuance value/ surrender value shall be paid to you.
- If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, the above-mentioned surrender benefit will be increased by the present value of future premiums due, discounted at 4% p.a.
- The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.
- Before foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Termination

- All risk covers including any additional rider covers under the Policy will terminate immediately, and the Policy will terminate on payment of the last instalment (If the Policyholder has opted for the Settlement Option).
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
- On free look cancellation of the Policy
- On the foreclosure of the Policy, as mentioned above
- On the date of receipt of intimation of death of the Life Assured (unless the Policyholder has opted for the Settlement Option).
- On payment of Discontinuance Value or Surrender Benefit.

- The Maturity Date, unless you have opted for the Settlement Option.
- The expiry of the period of Settlement Option, if opted.
- On date of receipt of intimation of the suicide of Life Assured

Definition

a) **Annualized Premium** means the amount of Regular Premium payable by the Policyholder in a Policy Year, excluding the taxes, rider premiums, and underwriting extra premium on riders if any.

b) **Fund Value** means sum total of the Regular Premium Fund Value and the Top-Up Premium Fund Value, if any.

c) **Regular Premium Fund Value (RPFV)** is equal to the total Units in respect of Regular Premiums received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date

d) **Sum Assured** is the amount as specified in the Schedule or such amounts as set out in a subsequent Endorsement issued by the Company upon the Policyholder choosing any option available under the Policy. The Sum Assured prevailing on the date of death is known as Prevailing Sum Assured and will be used to determine the Death Benefit under the Policy.

e) **Total Premiums Paid** means the sum of all Regular Premiums and Top-up Premiums, if any, received till date, excluding any rider premium, any extra premium on rider, any modal loading in the rider premium and taxes.

f) **Top-Up Premium Fund Value** is equal to the total Units in respect of Top-Up Premiums, if any, received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.

g) **Discontinued Life Policy Fund** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company, if any, in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of discontinuance/surrender of the Policy before the lock-in period of 5 Policy Years, the Fund Value less the Discontinuance/ Surrender charge as on the date of discontinuance/ surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

h) Discontinuance Value

1. The Discontinuance Value of the Policy will be higher of:

a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge.

b) The Fund Value less the Discontinuance/Surrender charge, as on date of discontinuance/surrender accumulat ed at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.

2. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
3. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.

i) **Valuation Date** is the date when the Unit Price of the Fund is determined. We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

j) Existing Customer: Policyholders who have previous policy/ies with the Company (prior to taking this policy)

Auto Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.

Tax benefits

It may be available as per the prevailing income tax laws.

Goods and service tax and cesses, if any will be charged extra by redemption of units, as per the applicable rate. Tax laws are subject to amendments from time to time.

Nominations: Section 39 of the Insurance Act,1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Assignment: Section 38 of the Insurance Act,1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebate: Section 41 of the Insurance Act,1938 (as amended from time to time)

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act 1938 as amended from time to time. "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement: Section 45 of the Insurance Act,1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Loan

No loan facility is available under the plan.

Force Majeure

i) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated Fund on a day-to-day basis.

ii) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN###) upto 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024])

iii) The Company shall value the Funds (SFIN###) on each day for which the financial markets are open. However, the Company may value the SFIN### less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN### can be resumed.

iv) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

v) The Company shall continue to invest as per the Fund mandates as described in section 8.1 above. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under sub-section iii) and sub-section iv) above. The exposure of the Fund as per the Fund mandates as described in section 8.1 above shall be reinstated within reasonable timelines once the force majeure situation ends.

vi) Some examples of such circumstances [in sub-section iii) & sub-section iv) above] are:
- When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
- When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
- In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
- In the event of any force majeure or disaster that affects the normal functioning of the Company.

vii) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Revision of charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Company reserves the right to revise the above-mentioned charges except the premium allocation charge and mortality charge, which are guaranteed throughout the policy term.

- Fund Management charge up to a maximum of 1.35% per annum will be adjusted in the unit price for the 10 funds mentioned above and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration charge up to a maximum of ₹500 per month.
- Miscellaneous charge up-to a maximum of ₹500 /- per transaction.
- Partial Withdrawal charge up to a maximum of ₹500/- per transaction
- Switching charge up to a maximum of ₹500/- per transaction.
- The company will give a notice of three (3) months to the policyholders for any changes in the above-mentioned charges. The policyholder/life assured who does not agree with the revised charges shall be allowed to surrender the policy at the then prevailing unit value. Discontinuance charge will be applicable if the surrender is during the lock-in period, otherwise, not.

Risk of investment in the Units of the plan

- The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.
- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Life Magnum Fortune Plus II is only the name of the product and does not in any way indicate the quality of the policy, its future prospects or returns.
- Asset Accelerator Mid Cap Fund II, Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund ,Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund and Nifty 200 Alpha 30 Index Fund are the name of the funds offered currently with Bajaj Allianz Life Magnum Fortune Plus II and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Asset Accelerator Mid Cap Fund II, Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund , Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund and Nifty 200 Alpha 30 Index Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.

Bajaj Allianz Life

Magnum Fortune Plus II

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

LIFE GOALS. DONE.

Contact Details

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | BALIC CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 1800 209 0144	Service: 1800 209 7272	
Mail us: customercare@bajajallianz.co.in	Visit us at: www.bajajallianzlife.com	UIN: 116L182V02

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL-FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Magnum Fortune Plus II. Please ask for the same along with the quotation.

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BJAZ-BR-EC-10086/24

Bajaj Allianz Life Magnum Fortune Plus II

A Unit-linked Non-Participating Individual Life Savings Insurance Plan

Customer Details	
Name of the Prospect/Policyholder:	Valued Customer
Age (in years):	35
Gender:	Male
Name of the Life Assured:	Valued Customer
Age (in years):	35
Gender	Male

Product / Riders Details

Base Plan / Rider	Name of Product / Rider	Option Chosen	UIN	Sum Assured	Policy Term (Years)	Premium Payment Term (Years)	Premium Payment Mode	Instalment Premium Without GST	GST Rate	Instalment Premium with GST
Base Plan	Bajaj Allianz Life Magnum Fortune Plus II	Not Applicable	116L182V02	25,00,000	15	10	Annual	2,50,000	18% on Charges	2,50,000
							Total	2,50,000		2,50,000

Investment Strategy Opted for			Investor Selectable Portfolio Strategy		
Fund opted for along with risk levels					
Sr.No	Fund Name	SFIN	Risk Level	Fund Management Charge	Investment%
1	Liquid Fund	ULIF02510/07/06LIQUIDFUND116	Low	0.95%	0%
2	Bond Fund	ULIF02610/07/06BONDFUNDLI116	Moderate	0.95%	0%
3	Individual Short Term Debt Fund	ULIF08817/01/23INDSTRMDBT116	Moderate	0.95%	0%
4	Asset Allocation Fund II	ULIF07205/12/13ASSETALL02116	High	1.25%	0%
5	Bluechip Equity Fund	ULIF06026/10/10BLUECHIPEQ116	High	1.25%	0%
6	Dynamic Asset Allocation Fund	ULIF08617/01/23DYNASALLOC116	High	1.35%	0%
7	Equity Growth Fund II	ULIF05106/01/10EQTYGROW02116	Very High	1.35%	0%
8	Accelerator Mid-Cap Fund II	ULIF05206/01/10ACCMIDCA02116	Very High	1.35%	0%
9	Pure Stock Fund II	ULIF07709/01/17PURSTKFUN2116	Very High	1.30%	100%
10	Pure Stock Fund	ULIF02721/07/06PURESTKFUN116	Very High	1.35%	0%
11	Flexi Cap Fund	ULIF07917/11/21FLXCAPFUND116	Very High	1.35%	0%
12	Sustainable Equity Fund	ULIF08017/11/21SUSEQUFUND116	Very High	1.35%	0%
13	Small Cap Fund	ULIF08717/01/23SMALLCAPFU116	Very High	1.35%	0%
14	Midcap Index Fund	ULIF08919/10/23MIDCPINDFD116	Very High	1.35%	0%
15	SmallCap Quality Index Fund	ULIF09103/01/24SMCPQYINDF116	Very High	1.35%	0%
16	Nifty Alpha 50 Index Fund	ULIF09221/05/24NYAPA50IND116	Very High	1.35%	0%
17	Nifty 200 Alpha 30 Index Fund	ULIF09321/05/24N200AP30IN116	Very High	1.35%	0%

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked 'guaranteed' in the illustration table on this page.If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8 % p.a.and 4 % p.a.These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross returns of 8% p.a. and 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8%p.a. or 4% p.a.

Net Yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, morbidity charges, underwriting extra, if any, guarantee charges and cost of riders, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, morbidity, underwriting extra, cost of riders, etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed breakup of the charges, and other values.

Part A (Amount in Rupees)

		At 4% p.a. Gross Investment Return						At 8% p.a. Gross Investment Return						Commission payable to intermediary (Rs.)
Policy Year	Annualised Premium	Mortality Charges	Other Charges#	GST	Fund at End of Year	Surrender Value	Death Benefit	Mortality Charges	Other Charges#	GST	Fund at End of Year	Surrender Value	Death Benefit	
1	2,50,000	2,235	13,406	2,815	2,41,050	0	25,00,000	2,230	13,472	2,826	2,50,484	0	25,00,000	3,125
2	2,50,000	2,114	16,586	3,366	4,88,067	0	25,00,000	2,095	16,845	3,409	5,17,052	0	25,00,000	6,875
3	2,50,000	1,958	19,844	3,924	7,41,239	0	25,00,000	1,910	20,434	4,022	8,00,785	0	25,00,000	10,000
4	2,50,000	1,794	23,184	4,496	10,00,722	0	25,00,000	1,700	24,255	4,672	11,02,804	0	25,00,000	13,750
5	2,50,000	1,594	26,607	5,076	12,66,714	0	25,00,000	1,431	28,323	5,356	14,24,345	0	25,00,000	17,500
6	2,50,000	1,339	25,195	4,776	15,45,478	15,45,478	25,00,000	1,078	27,733	5,186	17,73,026	17,73,026	25,00,000	18,750
7	2,50,000	1,025	28,873	5,382	18,31,352	18,31,352	25,00,000	629	32,431	5,951	21,44,412	21,44,412	25,00,000	18,750
8	2,50,000	642	32,646	5,992	21,24,590	21,24,590	25,00,000	70	37,434	6,751	25,40,081	25,40,081	25,40,081	18,750
9	2,50,000	180	36,516	6,605	24,25,465	24,25,465	25,00,000	0	42,761	7,697	29,60,981	29,60,981	29,60,981	18,750
10	2,50,000	0	40,486	7,287	27,50,655	27,50,655	27,50,655	0	48,427	8,717	34,28,862	34,28,862	34,28,862	18,750
11	0	0	41,477	7,466	28,29,245	28,29,245	28,29,245	0	51,359	9,245	36,63,085	36,63,085	36,63,085	0
12	0	0	42,513	7,652	29,10,808	29,10,808	29,10,808	0	54,512	9,812	39,14,300	39,14,300	39,14,300	0
13	0	0	43,589	7,846	29,94,898	29,94,898	29,94,898	0	57,894	10,421	41,83,175	41,83,175	41,83,175	0
14	0	0	44,698	8,046	30,81,597	30,81,597	30,81,597	0	61,513	11,072	44,70,958	44,70,958	44,70,958	0
15	0	0	45,841	8,251	31,83,867	31,83,867	31,83,867	0	65,387	11,770	47,90,121	47,90,121	47,90,121	0

includes all charges other than mortality charge, See Part B for details

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE.

I, ____ _____, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place:
Date: Signature of Agent/ Intermediary / Official

I, ____Valued Customer _____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect / Policyholder

Part B

(Amount in Rupees)

											Gross Yield	8%		Net Yield	6.59 %
Policy Year	Annualised Premium (AP)	Premium Allocation Charge (PAC)	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Admin. Charge	Guarantee Charge	Other Charges*	Return of Mortality Charges (ROMC)	Loyalty Additions + Maturity Booster + Family Benefit	Fund before FMC	FMC Incl GST	Fund at End of Year	Surrender Value	Death Benefit (Lumpsum)
1	2,50,000	5,000	2,45,000	2,230	2,246	5,250	0	0	0	0	2,54,286	3,802	2,50,484	0	25,00,000
2	2,50,000	5,000	2,45,000	2,095	2,222	5,250	0	0	0	0	5,24,833	7,782	5,17,052	0	25,00,000
3	2,50,000	5,000	2,45,000	1,910	2,189	5,250	0	0	0	0	8,12,802	12,018	8,00,785	0	25,00,000
4	2,50,000	5,000	2,45,000	1,700	2,151	5,250	0	0	0	0	11,19,331	16,526	11,02,804	0	25,00,000
5	2,50,000	5,000	2,45,000	1,431	2,103	5,250	0	0	0	0	14,45,671	21,326	14,24,345	0	25,00,000
6	2,50,000	0	2,50,000	1,078	1,139	5,250	0	0	0	0	17,99,556	26,530	17,73,026	17,73,026	25,00,000
7	2,50,000	0	2,50,000	629	1,058	5,250	0	0	0	0	21,76,485	32,073	21,44,412	21,44,412	25,00,000
8	2,50,000	0	2,50,000	70	958	5,250	0	0	0	0	25,78,059	37,978	25,40,081	25,40,081	25,40,081
9	2,50,000	0	2,50,000	0	945	5,250	0	0	0	0	30,05,244	44,263	29,60,981	29,60,981	29,60,981
10	2,50,000	0	2,50,000	0	945	5,250	0	0	0	20,233	34,59,577	50,948	34,28,862	34,28,862	34,28,862
11	0	0	0	0	945	5,250	0	0	0	22,729	36,94,765	54,409	36,63,085	36,63,085	36,63,085
12	0	0	0	0	945	5,250	0	0	0	24,836	39,47,593	58,129	39,14,300	39,14,300	39,14,300
13	0	0	0	0	945	5,250	0	0	0	26,533	42,18,762	62,119	41,83,175	41,83,175	41,83,175
14	0	0	0	0	945	5,250	0	0	0	28,353	45,08,995	66,390	44,70,958	44,70,958	44,70,958
15	0	0	0	0	945	5,250	0	0	11,143	30,302	48,19,636	70,961	47,90,121	47,90,121	47,90,121

(Amount in Rupees)

											Gross Yield	4%			
Policy Year	Annualised Premium (AP)	Premium Allocation Charge (PAC)	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Admin. Charge	Guarantee Charge	Other Charges*	Return of Mortality Charges (ROMC)	Loyalty Additions + Maturity Booster + Family Benefit	Fund before FMC	FMC Incl GST	Fund at End of Year	Surrender Value	Death Benefit (Lumpsum)
1	2,50,000	5,000	2,45,000	2,235	2,247	5,250	0	0	0	0	2,44,774	3,724	2,41,050	0	25,00,000
2	2,50,000	5,000	2,45,000	2,114	2,226	5,250	0	0	0	0	4,95,543	7,476	4,88,067	0	25,00,000
3	2,50,000	5,000	2,45,000	1,958	2,197	5,250	0	0	0	0	7,52,560	11,321	7,41,239	0	25,00,000
4	2,50,000	5,000	2,45,000	1,794	2,168	5,250	0	0	0	0	10,15,984	15,262	10,00,722	0	25,00,000
5	2,50,000	5,000	2,45,000	1,594	2,132	5,250	0	0	0	0	12,86,015	19,301	12,66,714	0	25,00,000
6	2,50,000	0	2,50,000	1,339	1,186	5,250	0	0	0	0	15,69,013	23,535	15,45,478	15,45,478	25,00,000
7	2,50,000	0	2,50,000	1,025	1,130	5,250	0	0	0	0	18,59,227	27,875	18,31,352	18,31,352	25,00,000
8	2,50,000	0	2,50,000	642	1,061	5,250	0	0	0	0	21,56,917	32,327	21,24,590	21,24,590	25,00,000
9	2,50,000	0	2,50,000	180	977	5,250	0	0	0	0	24,62,359	36,894	24,25,465	24,25,465	25,00,000
10	2,50,000	0	2,50,000	0	945	5,250	0	0	0	16,832	27,75,401	41,578	27,50,655	27,50,655	27,50,655
11	0	0	0	0	945	5,250	0	0	0	18,415	28,53,577	42,748	28,29,245	28,29,245	28,29,245
12	0	0	0	0	945	5,250	0	0	0	19,490	29,35,289	43,971	29,10,808	29,10,808	29,10,808
13	0	0	0	0	945	5,250	0	0	0	20,046	30,20,091	45,240	29,94,898	29,94,898	29,94,898
14	0	0	0	0	945	5,250	0	0	0	20,624	31,07,521	46,548	30,81,597	30,81,597	30,81,597
15	0	0	0	0	945	5,250	0	0	12,881	21,220	31,97,664	47,897	31,83,867	31,83,867	31,83,867

Family Benefit		
	Benefit @8%	Benefit @4%
Fund value at the end of year-with family benefit	48,11,765	31,99,025
Fund value at the end of year-without family benefit	47,90,121	31,83,867

In the above illustration, it is assumed that the Premiums are paid at the beginning of the year and benefits are payable at the end of the year.

Notes:

1. Refer the sales literature for explanation of terms used in this illustration.
2. Fund management charge is based on the specific fund option(s) chosen.
3. In case rider charges are collected explicitly through collection of rider premium, and not by way of cancellation of units, then such charges are not considered in this illustration. In other cases, rider charges are included in other charges.

I, ___ _____(name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder. Place: Date: Signature of Agent/ Intermediary / Official	I, ___ Valued Customer _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract. Date: Signature of Prospect / Policyholder

Notes: Bajaj Allianz Life Magnum Fortune Plus II

1. Please consult our 'Insurance Consultant' for any clarifications on this illustration.
2. Unit Linked Life Insurance Products are different from the traditional insurance products and are subject to the risk factors.
3. All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
4. The Regular Premium and Top Up Premium, if any, paid is subject to investment risks associated with capital markets and Unit Prices may go up and down based on the performance of the underlying assets in the Funds and the factors influencing the Capital market and the Life Assured/ Policyholder is responsible for his/ her decisions.
5. Bajaj Allianz Life Insurance is the name of the company & Bajaj Allianz Life Magnum Fortune Plus II is only the name of the Insurance Plan and does in no way indicate the quality of the policy, its future prospects or returns.
6. On death of the life assured, Higher of (Prevailing Sum Assured or Regular Premium Fund Value) plus Higher of (Top up Sum Assured or Top up Premium Fund Value) is payable, provided all due premiums are paid up to date
   The total death benefit shall be at least the Guaranteed Benefit of 105% of Total premiums paid.
7. The plan provides Loyalty Advantage, as detailed below. Loyalty Advantage will be added into the fund provided all due premiums under the policy are paid up to the date of each Loyalty Advantage. The Loyalty Advantage available in the product are:

- **Return of Mortality Charge (ROMC)**: Provided all premiums due under the policy are paid up to date, the mortality charges deducted will be added to the Fund value including to the Top-up Fund Value (in amount and timing).
- **Loyalty Additions (LA)**: At the end of every year starting from the 10th policy year, loyalty additions are added to regular premium fund value. For more details, please refer the sales literature.
- **Maturity Booster**: At the end of policy term, maturity booster will be added to regular premium fund value.For more details, please refer the sales literature.

I, ___ _____(name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder. Place: Date: Signature of Agent/ Intermediary / Official	I, ___ Valued Customer _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract. Date: Signature of Prospect / Policyholder

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