

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



LIFE GOALS. DONE.



A Unit-linked Non-Participating  
Individual Life Savings Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

## About Bajaj Allianz Life Insurance








- Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This Joint Venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.
- Bajaj Allianz Life Invest Protect Goal III is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs.

## Introduction

We plan to provide a life full of happiness and comfort to our loved ones. However, life is full of uncertainties. It is important not just to protect your family against these uncertainties but also to create a savings kitty for fulfilling your own life goals.

Introducing Bajaj Allianz Life Invest Protect Goal III, a Unit Linked Life Insurance product that helps you secure the financial future of your loved ones while providing life cover throughout the policy term along with market-linked returns on your invested premiums.

## Reasons to buy this product

- |  |  |   |  |
|--|--|---|--|
|  | Lump sum payout for your loved ones in your absence              |  | Fund Maintenance Booster to ensure you remain protected throughout your chosen policy term |
|  | Helps to grow your invested corpus through market linked returns |  | Riders will be available to provide enhanced protection                                    |
|  | Return of Charges to help boost your fund value                  |  | Tax benefit as per applicable laws   |
|  | Loyalty additions as a reward for staying invested               |   |  |

## Product at a glance

Age at Entry for Life Assured (in years)	
Minimum	18 years
Maximum	60 years
Age at Maturity (in years)	
Minimum	38 years
Maximum	100 years
Policy Term (in years)	
Minimum	20 years
Maximum	40 years

Premium Payment Term (in years)	
Limited Pay	5,6,7,8,9,10,11,12
Regular Pay	Equal to Policy Term

Premium Mode						
Minimum	PPT (in years)	Yearly	Half Yearly	Quarterly	Monthly	Top-Up
	5 to 7	₹48,000	₹24,000	₹12,000	₹4,000	₹5,000
	8 and above	₹18,000	₹9,000	₹4,500	₹1,500	
Maximum	All	No Limit, subject to Board Approved Underwriting Policy (BAUP)				

Sum Assured	
Minimum	7 X Annualised Premium
Maximum	As per maximum Sum Assured (SA) multiple allowed
Top-up	1.25 X Top-Up Premium

All ages mentioned above are as per age on last birthday

Minimum and Maximum Sum Assured will be subject to prevailing Board Approved Underwriting Policy (BAUP)

## How does the product work?

**Step 1** – Select the Premium Payment Term and the Policy Term for which you wish to remain protected.

**Step 2** – Select the level of protection you wish to get

**Step 3** – Decide the portfolio strategy and the funds you want to stay invested in

On Maturity, get the Total Fund Value or in case of unfortunate death, nominee will receive the Death Benefit.

## Benefits

### ► Death Benefit

On death of the Life Assured during the policy term, the following shall be payable –

Higher of Prevailing Sum Assured\* or Regular Premium Fund Value Plus

Higher of Top-up Premium fund value or Top-up premium Sum Assured, if any

The total death benefit shall not be less than Guaranteed Benefit of 105% of the total premiums including Top-Up premiums, if any, received up to the date of death

#### Note -

- All the above are as on date of intimation of death of the Life Assured
  - Benefit is payable if premiums are paid up to date and policy is in-force
- \*The Sum Assured chosen by the policyholder will be reduced to the extent of the partial withdrawals made from the Regular Premium Fund during the two (2) years period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top-Up Premium Fund shall not be deducted for calculating this Sum Assured.

### ► Maturity Benefit

On survival of Life Assured to the maturity date, %Fund Value as on the date of Maturity, shall be payable.

### ► Loyalty Advantage

As a reward for paying premiums regularly, we will contribute to your fund by allocating extra units, at the end of specific policy years, as mentioned below -

- **Return of Premium Allocation Charge (ROAC)** – At the end of 15<sup>th</sup> Policy year, we will add back all the premium allocation charges with respect to your Regular/Limited premiums to your fund. This will exclude any GST and cess deducted with respect to these charges. There will not be any return of premium allocation charges with respect to the Top-Up Premiums paid, and Surrendered/Discontinued/Paid-up policies. The total amount of premium allocation charges added into each fund available in the policy will be in the same proportion of the Fund Value as at the date of addition. Unit Price/NAV as on the date of ROAC addition will be used for the unitization.

- **Return of Mortality Charge (ROMC)** – Mortality charge deducted during the policy term shall be added back to your fund as per the table given below –

At the end of Policy Year	Return of Mortality Charges
7	25% of the Mortality charge deducted till 7th year
15	50% of the total Mortality charge deducted till end of the 15th year Less Mortality charge already returned
20	100% of Mortality charges deducted till the end of the 20th Policy Year Less Mortality charge already returned
25 or at Maturity whichever is earlier	100% of Mortality charges deducted from 21st Policy Year to (end of the 25th Policy Year or till Maturity, whichever is earlier)
30 or at Maturity whichever is earlier	100% of Mortality charges deducted from 26th Policy Year to (end of the 30th Policy Year or till Maturity, whichever is earlier)
35 or at Maturity whichever is earlier	100% of Mortality charges deducted from 31st Policy Year to (end of the 35th Policy Year or till Maturity, whichever is earlier)
40 or at Maturity whichever is earlier	100% of Mortality charges deducted from 36th Policy Year to (end of the 40th Policy Year or till Maturity, whichever is earlier)

- o This above addition will be done to the Regular Premium Fund Value and will exclude, Top-Up Premium Fund Value, any extra mortality charge and/or any GST and cess with respect to the mortality charges deducted.
- o Return of mortality charges will not be offered in case the policy is terminated, surrendered, discontinued or paid up. There will not be any ROMC w.r.t. any Top-Up Premiums paid
- o The amount of ROMC will be added into the Funds in the same proportion as the value of those Funds as at the date of the ROMC addition. Unit Price/NAV as on the date of ROMC addition will be used for the unitization.

- ▶ **Loyalty Addition** - We will contribute to your fund by adding a specific percentage of the average of your previous Three years' daily Regular Premium Fund Value as mentioned below –

End of Policy Year	10 <sup>th</sup> year	20 <sup>th</sup> year	30 <sup>th</sup> year	40 <sup>th</sup> year
LA %-ages	1.25%	2.00%	3.00%	5.00%

- The Three years in consideration will include the current year
- The Top-Up premium Fund Value will not be considered for this addition
- Loyalty addition will not be offered in case the policy is terminated, surrendered, discontinued or paid up.
- The amount of LAs will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of Loyalty Addition. Unit Price as on the date of Loyalty Addition will be used for the unitisation.

- ▶ **Fund Maintenance Booster (FMB)** – From the 4<sup>th</sup> policy year, at the start of any policy month, after premium payment (if any) and before any due charges are deducted, if your Total Fund Value falls below one Annualized Premium, then, we shall add FMB to your Regular Premium Fund Value
  - o  $FMB = \text{One Annualized Premium} - \text{Total Fund Value}$
- No FMB will be available in a surrendered Policy (after the date of surrender), a Discontinued Policy or a Policy converted to paid-up
- FMB will only be added to the Regular Premium Fund Value and not to Top-Up Premium Fund Value.
- The amount of FMB that will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of addition of FMB. Unit Price as on the date of FMB will be used for the unitization.

#### ▶ **Family Benefit**

At the inception of the policy, If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a Family Benefit.

The benefit will be paid to you on Maturity and will be added into the Regular Premium Fund Value. Family Benefit will be 1% of the average of your previous Three years' daily Regular Premium Fund Value.



Policy Term	Family Benefit %
PT >= 20 years	1.00%

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

There will not be any Family Benefit with respect to the Top-Up premiums paid.

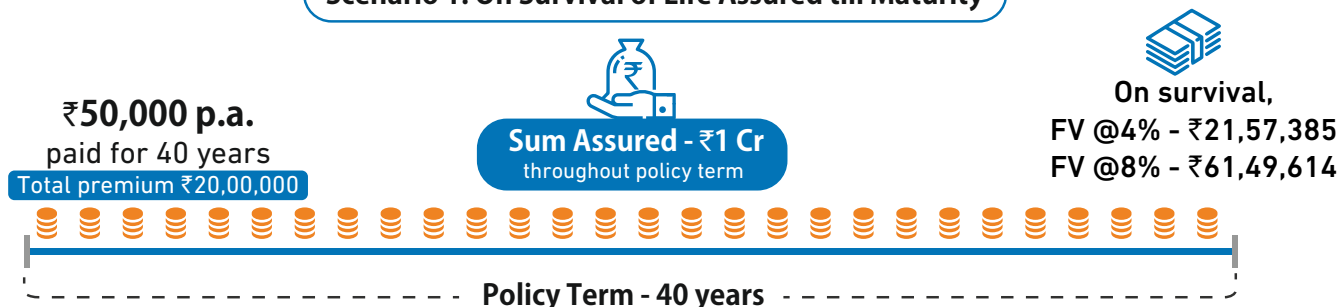
Family benefit will not be offered in case the policy is terminated, surrendered, discontinued or paid up.

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

## Illustration

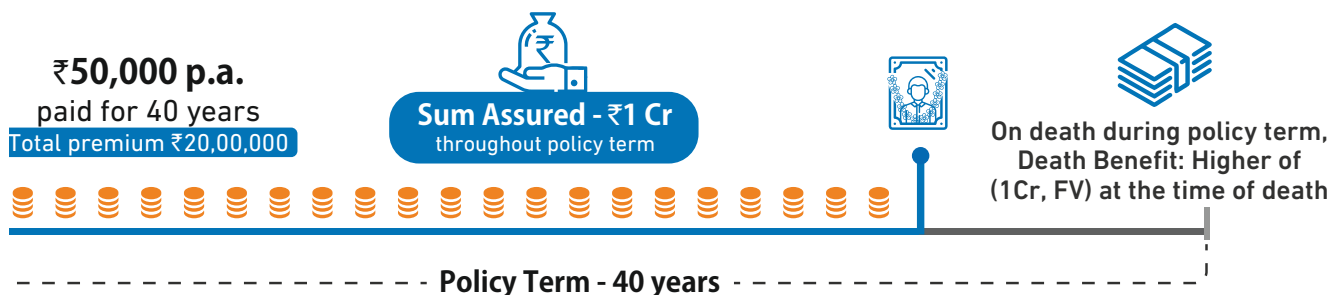
- For a customer of age 35 years, with Policy term and PPT of 40 years, who buys Bajaj Allianz Life Invest Protect Goal III for Sum Assured of 1 Cr. The total premiums paid is Rs. 20 Lakhs
- o On Survival of Life Assured till Maturity -

### Scenario 1: On Survival of Life Assured till Maturity



- o On unfortunate death of Life Assured during the policy term -

### Scenario 2: On unfortunate death of Life Assured during the policy term



- For the same customer aged 35 years, with Policy term of 40 years, who buys Bajaj Allianz Life Invest Protect Goal III for Sum Assured of 1 Cr -

PPT (in years)	Annual Premium (₹)	Total Premium	FV at assumed investment return @4% (in ₹)	FV at assumed investment return @8% (in ₹)
7	1,33,334	9,33,338	15,07,397	57,36,160
10	83,334	8,33,340	14,61,188	42,06,364
12	71,429	8,57,148	14,50,592	40,76,065

The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%". All figures are in rupees. The premiums are paid annually. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

## Rider Available

You have an option to enhance your protection by opting for rider available in the product.

1. Bajaj Allianz Life Linked Accident Protection Rider II UIN: 116A057V01
2. Bajaj Allianz Life Care Plus Rider UIN: 116A059V01
3. Bajaj Allianz Life Linked New Critical Illness Benefit Rider UIN: 116A060V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

## Investment Strategies

At policy inception, customer can choose any one of the below two mentioned portfolio strategies -

- **Investor Selectable Portfolio Strategy**

In this strategy, you can choose to invest your premiums in any one or more of the below mentioned funds -

Sr. No	Fund name and objective	Asset Allocation	Risk profile
1	<b>Equity Growth Fund II</b> The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation. SFIN: ULIF05106/01/10EQTYGROW02116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds^: 0% to 40%	Very High
2	<b>Accelerator Mid-Cap Fund II</b> The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. SFIN: ULIF05206/01/10ACCMIDCA02116	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds^: 0% to 40%	Very High
3	<b>Pure Stock Fund</b> The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions SFIN: ULIF02721/07/06PURESTKFUN116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds^: 0% to 40%	Very High
4	<b>Pure Stock Fund II</b> The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions SFIN: ULIF07709/01/17PURSTKFUN2116	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds^: 0% to 25%	Very High
5	<b>Bluechip Equity Fund</b> The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY. SFIN: ULIF06026/10/10BLUECHIQEQ116	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds^: 0% to 40%	High
6	<b>Asset Allocation Fund II</b> The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class SFIN: ULIF07205/12/13ASSETALL02116	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	High
7	<b>Flexi Cap Fund</b> To achieve capital appreciation by investing in a diversified basket of stocks across market capitalization i.e. Large cap, mid cap and small cap SFIN: ULIF07917/11/21FLXCAPFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
8	<b>Sustainable Equity Fund</b> To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards SFIN: ULIF08017/11/21SUSEQUFUND116	Equity and equity related instruments: 65%- 100% Cash, bank deposits, liquid mutual funds and money market instruments: 0%- 35%	Very High
9	<b>Small Cap Fund</b> To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks. SFIN: ULIF08717/01/23SMALLCAPFU116	Equity : 65%-100% Bank deposits, money market instrument and mutual funds^: 0%-35%	Very High

10	<b>Dynamic Asset Allocation Fund</b> The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes. SFIN: ULIF08617/01/23DYNASALLOC116	Equity and Equity related instrument: 10%-90% Debt and Debt related instrument: 10%-90% Money market instrument: 0%-80%	High
11	<b>Individual Short Term Debt Fund</b> To provide stable returns through investment in various fixed income securities SFIN: ULIF08817/01/23INDSTRMDBT116	Debt and Debt related instrument: 40%-100% Money Market Instrument: 0%-60%	Moderate
12	<b>Bond Fund</b> The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities SFIN: ULIF02610/07/06BONDFUNDLI116	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds^: 0% to 60%	Moderate
13	<b>Liquid Fund</b> The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments SFIN: ULIF02510/07/06LIQUIDFUND116	Bank deposits and Money Market Instruments: 100%	Low
14	<b>Midcap Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index SFIN: ULIF08919/10/23MIDCPINDF116	Equity and Equity related instrument: 65%-100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	Very High
15	<b>SmallCap Quality Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index SFIN: ULIF09103/01/24SMCPQYINDF116	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
16	<b>Nifty Alpha 50 Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index SFIN: ULIF09221/05/24NYAPA50IND116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
17	<b>Nifty 200 Alpha 30 Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index SFIN: ULIF09321/05/24N200AP30IN116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
18	<b>Nifty 200 Momentum 30 Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty 200 momentum 30 index SFIN: ULIF09429/10/24N200MO30IN116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
19	<b>Nifty 500 Multicap Momentum Quality 50 Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index SFIN: ULIF09527/12/24N500MM50IN116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
20	<b>Focused 25 Fund</b> To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps SFIN: ULIF09606/02/25FOCUSED25F116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High
21	<b>Nifty 500 Multifactor 50 Index Fund<sup>#</sup></b> To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. SFIN: ULIF010302/06/25N500MF50IN116	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	Very High

<sup>#</sup>The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines. | <sup>#</sup>Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error. | You have the option to switch units from one fund to another, by giving written notice to the company. You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance. | After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

► **Automatic Transfer Strategy**

This strategy allows you to manage your exposure to equity markets by systematically transferring your money from a lower risk Fund to higher risk Fund(s).

This is how the strategy works -

- Premiums (Regular/limited and top-up premiums if any, post deduction of premium allocation charges) received will be allocated either in Bond Fund or Liquid Fund, as per your choice
- At the start of every monthly anniversary of the policy, a proportion (as mentioned in the table below) of Total Fund Value, shall be switched to the other Fund(s) as selected by you
- The proportion to be switched shall be

Outstanding no. of months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- This strategy will not be applicable for monthly mode of premium payment
- You can choose to switch out of the strategy at any Policy Anniversary by giving written notice to the company 30 days in advance.

## Charges

► **Mortality Charge**

Mortality Charge is applied on the Sum At Risk under the policy and is deducted at the rate as applicable on a monthly basis.

► **Fund Management Charge**

Sr. No.	Fund	Fund Management Charge per annum
1	Accelerator Mid Cap Fund II	1.35%
2	Asset Allocation Fund II	1.25%
3	Bluechip Equity Fund	1.25%
4	Bond Fund	0.95%
5	Equity Growth Fund II	1.35%
6	Liquid Fund	0.95%
7	Pure Stock Fund	1.35%
8	Pure Stock Fund II	1.30%
9	Flexi Cap Fund	1.35%
10	Sustainable Equity Fund	1.35%
11	Small Cap Fund	1.35%
12	Dynamic Asset Allocation Fund	1.35%
13	Individual Short Term Debt Fund	0.95%
14	Midcap Index Fund	1.35%
15	SmallCap Quality Index Fund	1.35%
16	Nifty Alpha 50 Index Fund	1.35%
17	Nifty 200 Alpha 30 Index Fund	1.35%
18	Nifty 200 Momentum 30 Index Fund	1.35%
19	Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
20	Nifty 500 Multifactor 50 Index Fund	1.35%
21	Focused 25 Fund	1.35%
22	Discontinued Life Policy Fund	0.50%

This charge would be adjusted in Unit Price/NAV.



► **Policy Administration Charge**

For the first five Policy Years – 1.08% of the Annualized Premium (capped to a maximum of Rs. 500 per month)  
6th year to the end of Policy Term – 4.50% p.a. of Annualized Premium (capped to a maximum of Rs. 500 per month)

► **Premium Allocation Charge**

The premium allocation charge is deducted from the premium amount at the time of premium payment and units are allocated in the chosen fund thereafter.

Premium Mode	Policy Year				
	1	2	3-4	5	6 to PPT
<b>Yearly Mode</b>	6%	6%	6%	PPT 5: 3% For PPT>5 : 6%	0.0%
<b>Other than Yearly Mode</b>	5%	5%	5%	PPT 5: 3% For PPT>5 : 5%	0.0%

Top -Ups have a premium allocation charge of 2.0%

► **Miscellaneous Charge**

The Miscellaneous Charge will be of Rs.100 per applicable incidence except for switching between fund/portfolio-strategies, partial withdrawals, Top Ups which shall be free. This will be deducted as charges by cancellation of units.

► **Discontinuance / Surrender Charge**

Under a Regular/Limited Premium Policy, the Discontinuance Charge, as per table below, shall be applicable to the Regular Premium Fund Value only, on the Date of Discontinuance of the Policy.

Where the Policy is discontinued during the Policy Year	Discontinuance charge for the policies having annualized premium up to ₹50000/-	Discontinuance charge for the policies having annualized premium above ₹ 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

Here, AP = Annualized Premium & FV = Regular Premium Fund Value

No Discontinuance/ Surrender Charge will be applied on Units in respect of Top-Up Premium.

## Other facilities

► **Can I switch between funds?**

Yes, you can switch units between funds only if Investor Selectable Portfolio Strategy has been chosen. You can make unlimited free switches. The minimum switching amount is ₹5,000 or the value of units in the fund to be switched from, whichever is lower.

► **Can I change the Portfolio Strategy?**

Yes, you may change your Portfolio Strategy by giving a written notice to the Company at least 30 days prior to any Policy Anniversary. On switching into the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated into the Funds of your choice. On switching into the Automatic Transfer Strategy, the existing funds and the new premiums paid will be allocated as per respective strategy.

Miscellaneous charge will be applicable

► **Can I change the premium apportioned to the Funds?**

Yes. You may choose to change the proportion of premiums invested in a Fund under Investor Selectable Portfolio Strategy. The premium proportion to any Fund must be at least 5% of the premiums. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months

subject to obtaining clearance from the IRDAI.  
Miscellaneous charges shall be applicable.

► **Can I change the premium payment frequency?**

You can opt to change your Prevailing premium payment frequency at Policy Anniversary, by giving 30 days prior notice, to any other frequency (i.e., yearly, half yearly, quarterly or monthly), subject to applicable minimum Premium under the product on date of receipt of such request.

Miscellaneous charge, will be applicable for this alteration.

► **Is Partial Withdrawal allowed?**

Yes. You will have an option to partially withdraw the funds after the Lock-in Period i.e. from the 6th policy year onwards.

- On partial withdrawals, eligible Top-Up Premium Fund Value would be taken out on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value.
- For the purpose of partial withdrawals, each payment of Top-Up Premium shall have a Lock-in Period of five (5) years from the date of payment of each Top Up premium.
- However, the Regular Premium Fund Value should not fall below three times of the Annualized Premium, across all Funds, after a partial withdrawal.
- Minimum Amount of partial withdrawal at any one time is INR 5,000.
- The company shall affect the partial withdrawal by redeeming Units from the Fund(s) at their respective Unit Price/ NAV.
- A partial withdrawal shall not be allowed if it leads to foreclosure of policy.
- No charges shall be levied for partial withdrawal.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from. In the Automatic Transfer Strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, charge on partial withdrawal, and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDAI.

► **Do I have an option to increase or decrease the Sum Assured?**

Yes. You can increase the Sum Assured at any policy anniversary as per the prevailing Board Approved Underwriting Policy. You can decrease the Sum Assured subject to the minimum Sum Assured limits as permitted at the point of such change request. Increase or decrease in Sum Assured will not change the premium payable under the policy. Once revised, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the prevailing Sum Assured. The Sum Assured can be increased or decreased provided all due premiums till date have been paid and the payment of premiums under the policy has not been discontinued. Mortality charges shall be revised accordingly and Miscellaneous Charge will be applicable.

► **Do I have an option to pay Top Up Premiums?**

- You have an option to pay Top Up premiums at any time during the Policy Term, except during the last five (5) policy years, over and above the regular/limited premiums payable, provided all due regular/limited premiums have been paid. The Top Up premiums would be treated as a single premium.
- The amount of Top Up premium paid shall determine the Top Up sum assured. The Top Up Sum Assured will be as allowed in the product.
- The minimum Top Up premium payable is ₹5,000, subject always to the company's right to alter this minimum amount payable from time to time subject to prior approval from the IRDAI.
- The Company reserves the right to disallow a Top Up premium based on the prevailing board approved underwriting policy.
- Top Up premiums once paid cannot be withdrawn from the fund for a period of five (5) years from the date of payment of the Top Up premium, except in case of complete surrender of the policy.
- Once death claim has been triggered, no Top Up premium would be allowed in the policy after date of intimation of death of the Life Assured.

► **Is the product available through online mode?**

The policy is also available for sale through online mode

► **What is the Tax Benefit available under this plan?**

As per applicable tax laws as amended from time to time.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy

Please Note - The charges for all these options shall be levied by cancellation of units at the unit price as on the due day.

## Other Benefits, Terms & Conditions under the product

► **Is there any Surrender benefit?**

Yes, you get an option to surrender the policy.

- During the lock-in period of first 5 policy years in case the customer wants to surrender the policy:
  - The Regular Premium Fund Value less the discontinuance/ surrender charge, along with the Top-Up Premium Fund Value, if any, as on the date of surrender, will be credited to the Discontinued Life Policy Fund (maintained by the Insurance Company), and the risk cover under the policy will cease.
  - You will not have the option to revive such a surrendered policy.
  - The Discontinuance Value, at the end of the Lock-in Period will be payable as Surrender Value.
- On surrender after the lock-in period, the surrender value available will be the Total Fund Value as on the date of surrender.
- The policy shall thereafter terminate upon payment of the surrender value by the Company.

► **What is the Free Look period available under this plan?**

- You will have a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy.
- In the event You disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, You will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

► **Can I assign or nominate the policy?**

Assignment as in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time can be done. Nomination as in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time can be done.

► **What is the Grace period under this plan?**

A grace period of 30 days for yearly, half-yearly & quarterly premium payment frequency and 15 days is available for monthly premium payment frequency from the due date of Regular/Limited Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions

► **Can I revive the policy?**

A policy which has been discontinued or is Paid-up due to non-payment of premiums can only be revived subject to following conditions:

- The Insurance Company receives the request for revival from you within 3 years from the date of first unpaid premium provided the policy is not terminated already.
- Such information and documentation as per the prevailing board approved underwriting policy is submitted by you at your own expense.
- The policy may be revived on the original policy terms & conditions, revised terms & conditions or disallowed revival, based on prevailing Board Approved Underwriting Policy.

- On revival of the Policy,
  1. All the due but unpaid Premiums collected, without charging any interest or fee, will be unitized.
  2. The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund(s) available at the time of discontinuance, at their prevailing Unit Price.
  3. The Premium Allocation Charge and Policy Administration Charge due during the discontinuance period shall be deducted from the Premiums paid or from the Fund(s) at the time of revival.
  4. The Policy will be revived restoring the risk cover and Guaranteed Benefit
  5. Fund Maintenance Booster will be assessed from the next policy month.
  6. The Loyalty Advantages – ROAC, ROMC and Loyalty Additions – due but not allocated during the period the Policy was in paid-up shall be added to the Regular Premium Fund Value<sup>(1)</sup> at revival date.

► **Are there any other Terms & Conditions?**

• **Non-Forfeiture**

- a) On Discontinuance of Regular Premiums due during the first five (5) Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, any additional rider cover, Guaranteed Benefit, Loyalty Addition or Fund Booster) at the end of the grace period, and the Regular Premium Fund Value less the Discontinuance/Surrender charge along with Top-up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy fund.
  - i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, in writing, agree to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums.
  - ii) If you have opted to revive the Policy but have not revived the Policy within the revival period, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years or at the end of the revival period, whichever is later.
  - iii) If no communication is received from you with respect to the revival of the Policy, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years.
  - iv) At any time you have the option to completely withdraw from the Policy without any risk cover, any additional rider cover, Guaranteed Benefit, Loyalty Addition or Fund Booster and receive the Discontinuance Value (as Surrender Benefit) at the end of the lock-in period of five (5) Policy years or the date of surrender, whichever is later.
- b) On Discontinuance of Regular Premiums due after the lock-in period of five (5) Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any rider cover, Guaranteed Benefit, Loyalty Addition, Return of Mortality Charge or Fund Booster. The Paid-up Sum Assured will be the Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.
  - i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below.
    - 1) Option A: Revive the Policy or, in writing, agree to revive the Policy within the revival period of three years from the date of first unpaid Premium, by paying all due Regular Premiums, OR
    - 2) Option B: Intimate the Insurance Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Benefit under the Policy as on the date of receipt of such intimation.
  - ii) If you have chosen the Option A above but does not revive the Policy during the revival period, or the Insurance Company does not receive any intimation in writing from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Benefit under the Policy as at the end of the revival period will be payable to you.
  - iii) If you do not exercise any option [as mentioned in Sub-Section b)i) above], the policy shall continue as a paid-up policy, as mentioned in Section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to you, immediately & automatically.
  - iv) If you decide to surrender the Policy as per Option B above, the Surrender Benefit under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the life assured,
  - i) If the Policy is discontinued as per sub-section a) above, the Discontinuance Value as on the date of receipt of

intimation at the Insurance Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.

- ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid up Sum Assured or Regular Premium Fund Value] plus higher of the [Top-up Sum Assured or Top-up Premium Fund Value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

- **Computation of Unit Price/NAV**

- Unit Price or NAV means the value per unit calculated in Rupees as follows:
- Unit Price = [Market value of investment held by the Fund + value of current assets – (value of current liabilities and provisions, if any)]/Number of units existing on valuation date (before creation/redemption of units)

- **Suicide exclusion**

In case of death due to suicide within 12 months from the Date of Commencement of the policy or from the date of latest revival of the policy, whichever is later, the nominee or beneficiary of the policy shall be entitled to the Total Fund Value, as available on the date of intimation of death. Any charges other than the Fund Management Charges recovered subsequent to the date of death shall be added to the Total Fund Value as at the date of intimation of death. There is no other exclusion applicable w.r.t death, other than suicide clause.

- **Foreclosure**

Any time after three (3) policy years for a policy which has discontinued paying its due premium and if the Fund Value is lower than one (1) Annualized Premium, the policy shall be foreclosed, and any Surrender Value shall be paid, as per the conditions in the Surrender Value Section above. Before foreclosure of the Policy, you will be given the option to pay any Limited/Regular Premiums due under the Policy or to pay Top Up Premium, as applicable. For an in-force policy, after three policy years, fund is protected through Fund Maintenance Booster (FMB). Through FMB, total Fund Value is protected to not go below One Annualized Premium.

- **Force Ma'jeure**

- i) As per IRDAI (Insurance Product) Regulations 2024, the Company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- ii) The Company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024])
- iii) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- iv) The Company shall inform the IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- v) The Company shall continue to invest as per the Fund mandates as described in section 'Investment Strategies' above. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under sub-section iii) and sub-section iv) above. The exposure of the Fund as per the Fund mandates as described in section 'Investment Strategies' above shall be re-instated within reasonable timelines once the force majeure situation ends.
- vi) Some examples of such circumstances [in sub-section iii) & sub-section iv) above] are:
  - (1) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
  - (2) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
  - (3) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - (4) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- vii) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.



- **Revision of Charges**

- After taking due approval from the IRDAI, the Insurance Company reserves the right to revise the charges except the Premium Allocation Charge and Mortality Charge which are guaranteed throughout the policy term
- Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the unit price/NAV for Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, Individual Short Term Debt Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund and 0.50% per annum for the Discontinued Life Policy Fund
  - Policy Administration Charge up to a maximum of Rs. 500 per month
  - Miscellaneous charge up to a maximum of Rs. 500 per transaction.
  - Partial Withdrawal charge up to a maximum of Rs. 500 per transaction
  - Switching charge up to a maximum of Rs. 500 per transaction
  - The Insurance Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to terminate the policy and take the surrender value, as applicable.

- ▶ **Grievance Redressal**

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/mtADC>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday, 9 am to 6 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,  
Bajaj Allianz Life Insurance Company Ltd.,  
Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006  
By Phone at: Toll Free No. 1800 209 7272  
By Email: [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,  
Bajaj Allianz Life Insurance Company Ltd.  
Bajaj Allianz House, , Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006  
Tel. No: 1800- 209- 7272  
Email ID: [gro@bajajallianz.co.in](mailto:gro@bajajallianz.co.in)

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732  
By Email: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)  
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India  
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <http://www.cioins.co.in/ombudsman>

- **Assignment: Section 38 of the Insurance Act, 1938**

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

- **Nomination: Section 39 of the Insurance Act, 1938**

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

- **Fraud & Misstatement: Section 45 of the Insurance Act 1938**

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

- **Prohibition of Rebate: Section 41 of the Insurance Act 1938**

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

- **Applicability of Goods and Service tax**

Goods and Service Tax is charged based on type of Policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

- **Risks of Investment in the Units of the Plan**

- The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.
- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the Insurance Company and Bajaj Allianz Life Invest Protect Goal III is only the name of the product and does not in any way indicate the quality of the policy, its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, SmallCap Quality Index Fund, Midcap Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund and Nifty 500 Multifactor 50 Index Fund are the name of the funds offered currently with Bajaj Allianz Life Invest Protect Goal III and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, Individual Short Term Debt Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund and Nifty 500 Multifactor 50 Index Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.

## Contact Details

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | BALIC CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 1800 209 0144

Service: 1800 209 7272

Mail us: [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)

Visit us at: [www.bajajallianzlife.com](http://www.bajajallianzlife.com)

UIN: 116L205V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL-FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

## Disclaimer

- All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Invest Protect Goal III. Please ask for the same along with the quotation.
- The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo.
- Insurance is the subject matter of solicitation

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

### Definitions:

**You/ Your** - shall mean the Policyholder / Life Assured, as applicable

**%Fund Value** - is the sum total of the Regular Premium Fund Value<sup>(1)</sup> and Top-up Premium Fund Value<sup>(2)</sup>

### Where

<sup>(1)</sup>**Regular Premium Fund Value** is equal to the total Units in respect of Limited/Regular Premiums paid under this policy multiplied by the respective unit price on the relevant valuation date and

<sup>(2)</sup>**Top-Up Premium Fund Value** is equal to the total Units in respect of Top-Up premium multiplied by the respective unit price on the relevant valuation date.