

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

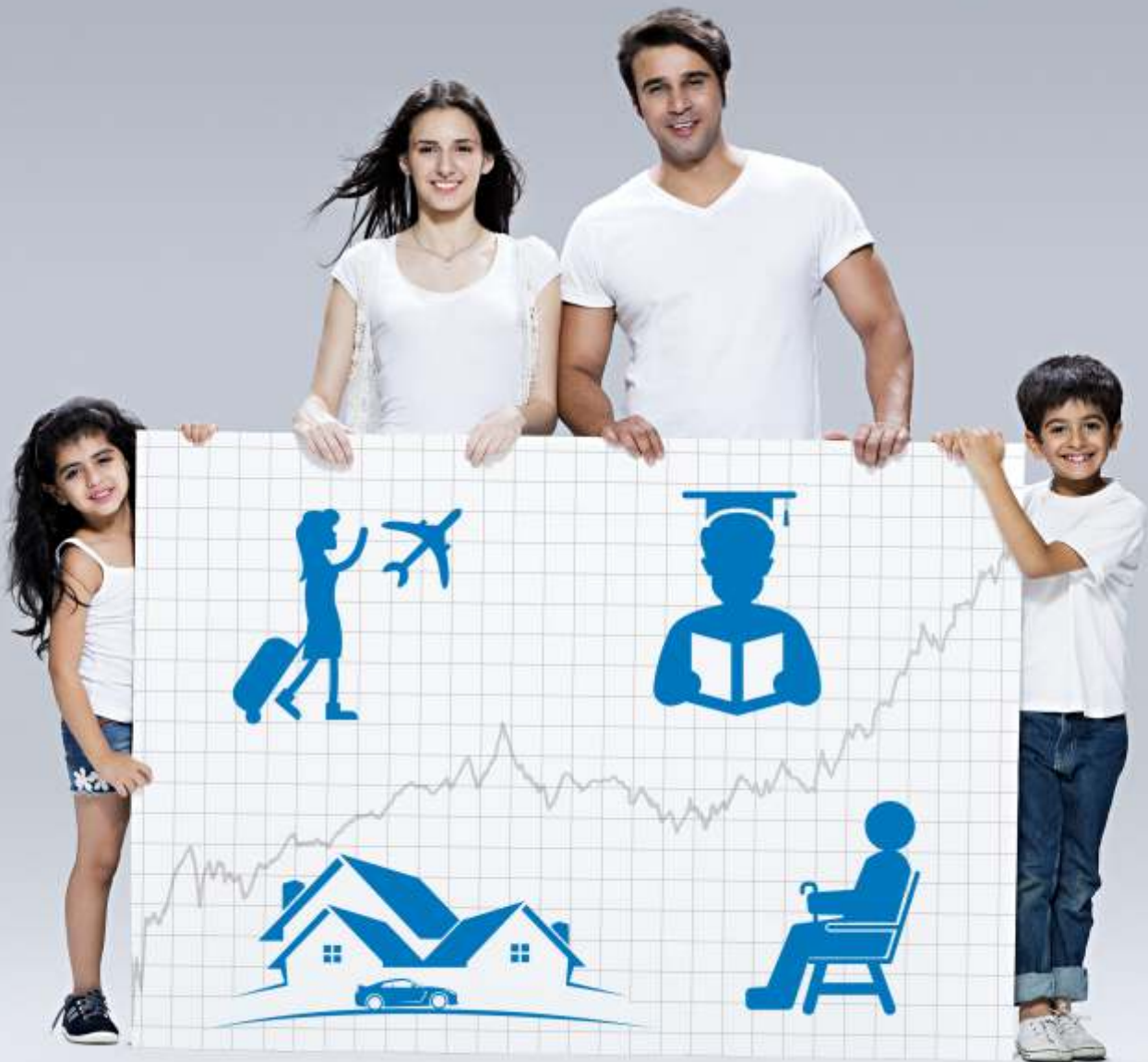


LIFE GOALS. DONE.

Bajaj Allianz Life

Future Wealth Gain II

A Unit-linked Non- Participating Individual Life Savings Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This Joint Venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India.

Bajaj Allianz Life Future Wealth Gain II is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life Future Wealth Gain II are the names of the Insurance company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Future Wealth Gain II.

Bajaj Allianz Life Future Wealth Gain II

“To realize your families long term financial goals, you need to carefully plan keeping in mind that it should not only provide the dual advantage of Protection and Growth, it should also allow the flexibility of saving in a range of options, give you the benefit of market upsides for staying invested even during periods of uncertainty and ultimately ensure that your family achieves all the financial goals you have planned for them.

Presenting Bajaj Allianz Life Future Wealth Gain II, a unit linked insurance plan which provides the cushion of security and growth to meet future financial goals”.

Key Advantages

The key advantages are:

- High life insurance cover
- Benefit of Accelerated Cancer Cover combined with Income Benefit (applicable only under “Wealth Plus Care” variant)
- Choice of 2 investment portfolio strategies
- Loyalty Additions at each interval of 5 years from the 10th policy year onwards
- Fund Booster to enhance Fund Value at maturity
- Option to take death & maturity benefit in installments (Settlement Option)
- Option to choose from multiple policy terms
- Option to reduce regular premium

Plan Working

Step 1: Choose from the two variants – “Wealth Plus” & “Wealth Plus Care”¹

Step 2: Choose the premium you want to pay

Step 3: Choose the sum assured multiplier to decide your life cover²

Step 4: Choose your policy term and premium payment term

Step 5: Choose the premium payment frequency

Step 6: Choose between the two portfolio strategies

Step 7: Choose the riders (optional and with rider charges applicable)

Note:

¹The variant has to be chosen at the inception of the policy and cannot be changed subsequently.

²Applicable as per the minimum/maximum sum assured criteria. Please refer to the Eligibility Parameters.

WEALTH PLUS VARIANT

BENEFITS PAYABLE

Maturity Benefit

On the maturity date, you will receive the Regular Premium Fund Value plus Top up Premium Fund Value.

Death Benefit

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the death benefit payable will be,

higher of:

- Regular Premium Prevailing Sum Assured³ plus Top up Sum Assured, if any, or
- Fund Value⁴ as on date of receipt of intimation of death

The death benefit is subject to the Guaranteed Death Benefit of 105% of the total premiums⁵ paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Insurance Company's office.

³The benefit shall be reduced to the extent of the partial withdrawals made from the regular premium fund during the two-year period immediately preceding the death of the life assured.

⁴Fund Value is as explained in the definition section

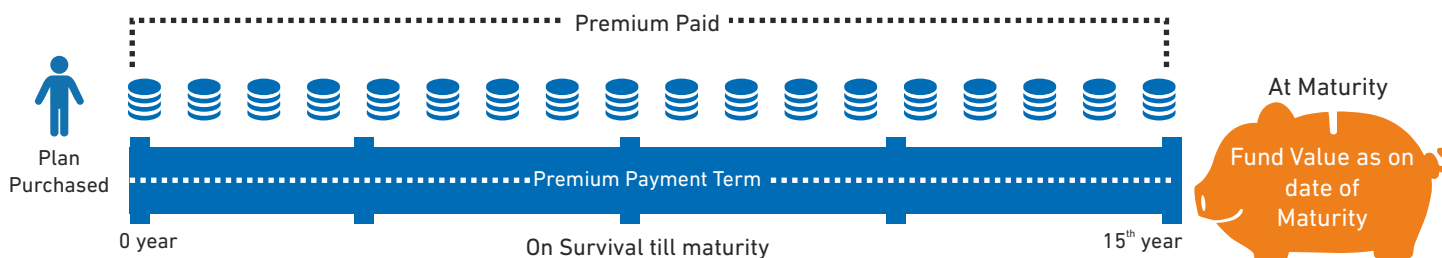
⁵Total premiums paid shall be sum of all regular/limited and top-up premiums paid till date.

Sample Illustration - Wealth Plus

Anuj is 30 years old and has taken a Bajaj Allianz Life Future Wealth Gain II policy with Wealth Plus variant for which he is paying a regular premium of Rs. 50,000 p.a. for a Policy Term of 15 years. He has chosen the Sum Assured as 10 times of his annual premium, i.e. Rs. 5,00,000. The total premium paid by Anuj will be 7,50,000. Let's see the benefits available under the variant.

Maturity Benefit

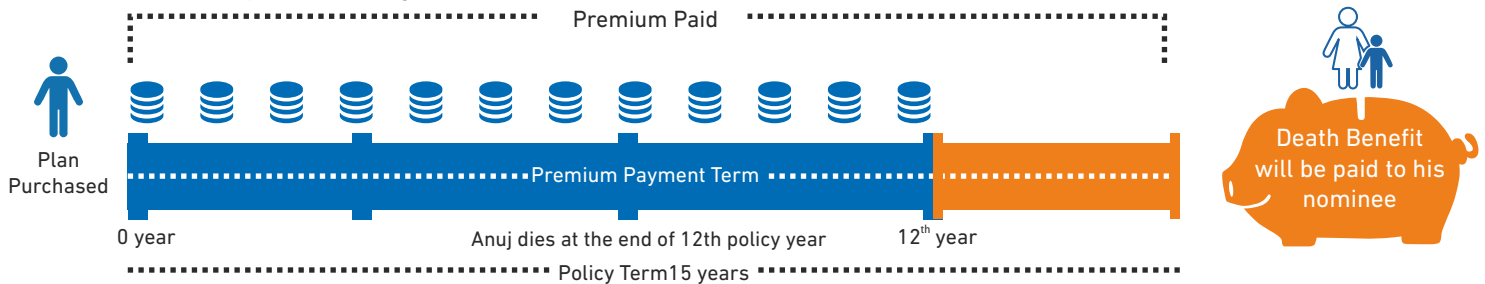
On the maturity date, Anuj's maturity benefit, based on the assumed investment returns, are as per the table given below:



At Investment Returns [#]	Maturity Benefit (Fund Value)
of 8%	₹ 12,71,844
of 4%	₹ 9,33,067

Death Benefit

In case of Anuj's unfortunate death in the 12th policy year, the death benefit, based on the assumed investment returns, are as per the table given below.



At Investment Returns [#]	Death Benefit
of 8%	₹ 8,73,655
of 4%	₹ 6,74,467

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

[#]The above illustrations are considering investment is in the "Pure Stock Fund II"

The benefit amount indicated is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

This illustration is considering investment in "Pure Stock fund II" and Goods & Service tax of 18%.

The returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

Additional Rider Benefits

Under "Wealth Plus" variant

- | | |
|---|----------------|
| 1. Bajaj Allianz ULIP Accidental Death Benefit Rider | UIN:116A013V02 |
| 2. Bajaj Allianz ULIP Accidental Permanent Total/Partial Disability Benefit Rider | UIN:116A014V02 |
| 3. Bajaj Allianz ULIP Waiver of Premium Benefit Rider on death/Critical illness/Accidental Permanent Total Disability | UIN:116A030V02 |
| 4. Bajaj Allianz Life Linked Accident Protection Rider | UIN:116A055V01 |

Please refer to respective rider sales literature or visit the Insurance Company's website or consult your 'Insurance Consultant' for more details and eligibility conditions

Product Terms and Conditions

Eligibility for Wealth Plus

Parameter	Details						
Minimum Age at Entry	0 years In the case of minor life, the risk cover will commence immediately on date of commencement of policy, and policy will vest on the life assured on the attainment of majority (i.e., age 18 years).						
Maximum Age at Entry	60 years If more than one rider is chosen under the policy, the maximum age at entry shall be restricted to 50 years.						
Minimum Age at Maturity	18 years						
Maximum Age at Maturity	75 years						
Policy Term	<table border="1"> <thead> <tr> <th>Policy Term (in yrs)</th> <th>10</th> <th>15 to 25</th> </tr> </thead> <tbody> <tr> <td>Premium Payment Term (in yrs)</td> <td>5, 7, 10</td> <td>5, 7, 10, 15</td> </tr> </tbody> </table>	Policy Term (in yrs)	10	15 to 25	Premium Payment Term (in yrs)	5, 7, 10	5, 7, 10, 15
	Policy Term (in yrs)	10	15 to 25				
Premium Payment Term (in yrs)	5, 7, 10	5, 7, 10, 15					

Parameter	Details		
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly		
Premium	Minimum	Annual Premium	₹ 50,000
		Half Yearly Premium	₹ 30,000
		Quarterly Premium	₹ 15,000
		Monthly Premium	₹ 5,000
	Maximum	As per Board approved underwriting policy	
	Minimum Top up premium is ₹ 5,000		
Minimum Sum Assured	7 times Annualized Premium		
Maximum Sum Assured	Age	Multiplier	
	0-25 years	40	
	26-35 years	30	
	36-40 years	20	
	41-44 years	15	
	45 years & Above	10	
Minimum/ Maximum Top up Sum Assured	125% of Top up Premium		

Age calculated is age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

WEALTH PLUS CARE VARIANT

BENEFITS PAYABLE

Maturity Benefit

On the maturity date, you will receive the Regular Premium Fund Value plus Top up Premium Fund Value.

Death Benefit

If all due premiums are paid, then in case of unfortunate death or on first diagnosis of cancer (subject to waiting period⁶) of the life assured during the policy term, whichever is earlier, the benefit payable will be, higher of:

- Regular Premium Prevailing Sum Assured³ plus Top up Sum Assured, if any, or
- Fund Value⁴ as on date of receipt of intimation of death

Plus Income Benefit (as detailed below)

Income Benefit:

If the death or the first diagnosis of cancer (subject to waiting period⁶) occurs during the premium payment term, then, an additional benefit as Income Benefit will be payable.

- The Income Benefit is equal to the total of all the prevailing regular premiums due under the policy after the date of death or diagnosis of cancer, as applicable.
- Each installment of the Income Benefit is equal to one prevailing regular premium.
- In case of death/first diagnosis of cancer, it is payable to the nominee/policyholder at each premium due date for the remaining period of the premium payment term.
- The first installment is payable on the first premium due date after the date of death or diagnosis of cancer, as applicable.

- v) Mortality and Morbidity charges will be deducted for this benefit, till the incidence of death or the first diagnosis of cancer (whichever is earlier)
- vi) Income Benefit will be payable if the policy is in force, excluding paid-ups
- vii) Income Benefit will not be payable in case of a discontinued or paid-up policy
- viii) If death of the life assured occurs after claim has been paid for cancer and income benefit being triggered, no additional benefit will be payable on death and outstanding income benefits (if any) will be paid to the nominee.
- ix) Income Benefit is not payable if the death or the first diagnosis of cancer occurs after the premium payment term.

Note- On the date of intimation of death or on the first diagnosis of cancer, during PPT, the death benefit shall be paid and no future premiums are payable. The policy will terminate on payment of the last installment of income benefit.

⁴The Waiting Period is 180 days from the Date of Commencement of Risk or date of latest revival, whichever is later.

The death benefit or the accelerated cancer benefit is subject to the Guaranteed Death Benefit³ of 105% of the total premiums⁵ paid, till the date of death or first diagnosis of cancer.

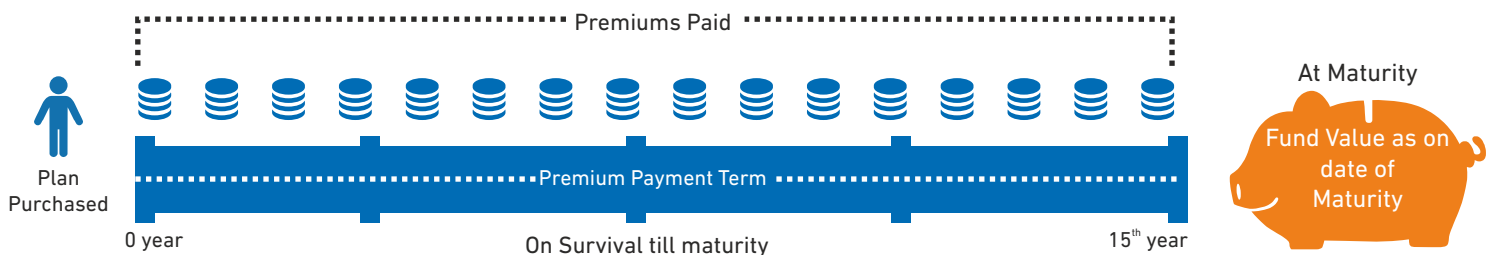
All the above is paid as on date of receipt of intimation at the Insurance Company's office.

Sample Illustration - Wealth Plus Care

Anuj is 30 years old and has taken a Bajaj Allianz Life Future Wealth Gain II policy with "Wealth Plus Care" variant for which he is paying a regular premium of Rs. 50,000 p.a. for a Policy Term of 15 years. He has chosen the Sum Assured as 10 times of his annual premium, i.e. Rs. 5,00,000. The total premium paid by Anuj will be 7,50,000. Let's see the benefits available under the variant.

Maturity Benefit

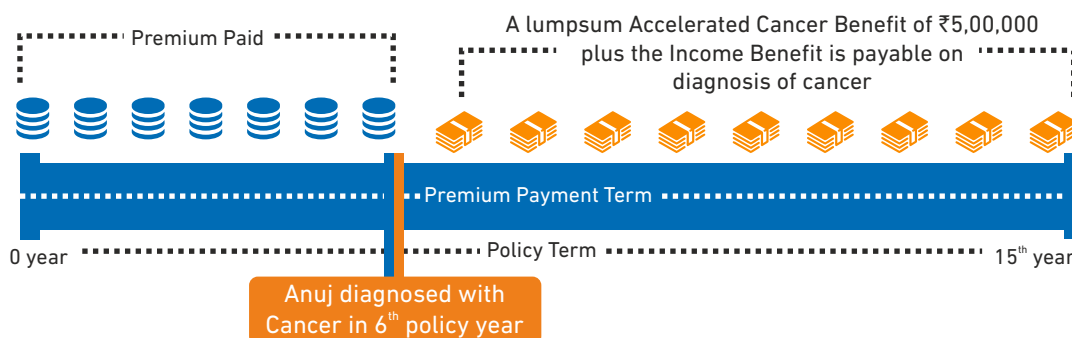
On the maturity date, Anuj's maturity benefit, based on the assumed investment returns, are as per the table given below:



At Investment Returns [#]	Maturity Benefit (Fund Value)
of 8%	₹ 12,59,747
of 4%	₹ 9,23,795

Death or Accelerated Cancer Benefit

If in the 6th policy year, Anuj is diagnosed with cancer, Accelerated Cancer Benefit plus the Income Benefit will be triggered. The Income Benefit is payable in installment at each policy anniversary for the remaining period of the premium payment term. Based on the assumed investment returns, the benefits payable are as per the table given below.



At Investment Returns [#]	Accelerated Cancer Benefit	Income Benefit
of 8%	₹ 5,00,000	₹ 50,000 annually as Income Benefit till the end of premium payment term
of 4%	₹ 5,00,000	

Once cancer benefit is paid, further no death benefit shall be payable in case of death during the Income Benefit period and policy will get terminated immediately on payment of last installment of Income Benefit.

In the above illustration instead of cancer, in case of death in the 6th year, the benefit payable will be same as per the table above.

The death benefit or the accelerated cancer benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

[#]The above illustrations are considering investment is in the "Pure Stock Fund II"

The benefit amount indicated is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

This illustration is considering investment in "Pure Stock Fund II" and Goods & Service Tax of 18%.

The returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

Additional Rider Benefits

Under "Wealth Plus Care" variant

1. Bajaj Allianz ULIP Accidental Death Benefit Rider

UIN:116A013V02

2. Bajaj Allianz ULIP Accidental Permanent Total/ Partial Disability Benefit Rider

UIN:116A014V02

Please refer to respective rider sales literature or visit the Insurance Company's website or consult your 'Insurance Consultant' for more details and eligibility conditions.

Product Terms and Conditions

Eligibility for Wealth Plus Care

Parameter	Details			
Minimum Age at Entry	18 years			
Maximum Age at Entry	53 for Policy Term / Premium Payment Term Combination of 10 / 5 years 55 years for all other combinations If more than one rider is chosen under the policy, the maximum age at entry shall be restricted to 50 years.			
Minimum Age at Maturity	28 years			
Maximum Age at Maturity	70 years			
Policy Term	Policy Term (in yrs)	10	15 to 25	
	Premium Payment Term (in yrs)	5, 7, 10	5, 7, 10, 15	
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly Quarterly & Monthly premium payment frequency will be available under salary deduction scheme & ECS			
Premium	Minimum	Annual Premium	₹ 50,000	
		Half Yearly Premium	₹ 30,000	
		Quarterly Premium	₹ 15,000	
		Monthly Premium	₹ 5,000	
	Maximum	As per maximum sum assured allowed		
	Minimum Top up premium is ₹ 5,000			

Parameter	Details
Minimum Sum Assured	7 times Annualized Premium
Maximum Sum Assured	10 times Annualized Premium
	Subject to a maximum sum assured of ₹ 1 Crore including Top-up sum assured
Minimum/ Maximum Top up Sum Assured	125% of Top up Premium

Age calculated is age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

Benefits Payable Under “Wealth Plus” & “Wealth Plus Care” Variants

Surrender

You have the option to surrender your policy at any time.

- i. On surrender during the lock-in period of first 5 years of your policy, the Fund Value less the discontinuance/ surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy fund (maintained by the Insurance Company), and the risk cover under the policy shall cease. You will not have the option to revive such a surrendered policy. The discontinuance value as at the end of the lock-in period will be paid to you as surrender benefit. The discontinuance/surrender charge will be applicable only to the Regular Premium Fund Value.
- ii. On surrender after the lock-in period of first 5 policy years, the surrender benefit available will be the Fund Value, as on the date of surrender and will be paid immediately.
- iii. Under the “Wealth Plus” variant, if waiver of premium is opted and has already been triggered under the policy, then, on termination of policy, the present value of future waiver of premium installments, discounted at 4% p.a., shall be paid.

Loyalty Additions

1) The Insurance Company shall allocate Loyalty Additions to the Regular Premium Fund Value as percentage of one Annualized Premium at the end of every 5th policy year starting from the 10th policy year, provided all due regular premiums have been paid up to date. The Loyalty Additions are below:

At the end of Policy Year	Loyalty Additions (% of one Annualized Premium) ⁷
10	15%
15	20%
20	25%
25	30%

⁷Loyalty Addition is based on Prevailing Annualized Premium

- 2) In case the premium(s) are un-paid and the policy is revived during the revival period by paying all due premiums, the Loyalty Additions due-but-not-allotted during the period the Policy was in Discontinuance will be added to the fund as on the date of revival.
- 3) Amount of Loyalty Additions will be allocated in funds in the same proportion of the Fund Value as at the date of addition. There will not be any Loyalty Additions for Top-up premium paid. Loyalty Additions will not be paid for a Discontinued / Paid-up policy.

Fund Booster

Fund Booster will be added to the Regular Premium Fund Value at maturity, provided all due regular premiums have been paid up to the date of the allocation of Fund Booster. The Fund Booster (as % of one Annualized premium) are as below –

Fund Booster (% of one Annualized Premium) ⁸ for Policy Term	Premium Payment Term			
	5 Years	7 Years	10 Years	15 Years
10 Years	5%	7%	10%	NA
15 Years & Above	30%	42%	60%	90%

⁸ Fund Booster is based on Annualized Premium chosen at inception

The amount of Fund Booster will be allocated in the funds in the same proportion of the fund values as at the date of addition. There will not be any Fund Booster for Top-up premium paid. Fund Booster will not be paid for a Lapsed / Paid-up / Discontinued policy

Family Benefit

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value.

The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	% age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid.

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition.

Family member shall be defined as spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

Features Under “Wealth Plus” & “Wealth Plus Care” Variants

Investment

Bajaj Allianz Life Future Wealth Gain II provides you with two unique portfolio strategies, which can be chosen at the inception of your policy or on any subsequent policy anniversary:

- a) Investor selectable Portfolio Strategy
- b) Wheel of Life Portfolio Strategy
- a) Investor selectable Portfolio Strategy: If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy and choose from among the fourteen (14) funds below to suit your investment needs.
 - i. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)
The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁹	0% to 40%

- ii. Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)
The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁹	0% to 40%

- iii. Pure Stock Fund II Risk profile - Very High (SFIN: ULIF07709/01/17PURSTKFUN2116)
The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual funds ⁹	0% to 25%

- iv. Pure Stock Fund Risk profile - Very High (SFIN: :ULIF02721/07/06PURESTKFUN116)
The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁹	0% to 40%

- v. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)
The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

- vi. Bluechip Equity Fund Risk Profile – High (SFIN: ULIF06026/10/10BLUECHIPEQ116)
The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁹	0% to 40%

vii. Bond Fund Risk Profile – Moderate (SFIN: ULIF02610/07/06BONDFUNDL116)

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds ⁹	0% to 60%

viii. Liquid Fund Risk Profile – Low (SFIN: ULIF02510/07/06LIQUIDFUND116)

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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⁹The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

ix. Flexi Cap Fund Risk Profile – Very High (SFIN: ULIF07917/11/21FLXCAPFUND116)

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap

Portfolio Allocation:

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds [#] and money market instruments	0% - 35%

x. Sustainable Equity Fund Risk Profile – Very High (SFIN: ULIF08017/11/21SUSEQUFUND116)

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds [#] and money market instruments	0% - 35%

xi. Small Cap Fund Risk Profile- Very High (SFIN: ULIF08717/01/23SMALLCAPFU116)

To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.

Portfolio Allocation:

Equity ^{#2}	65%- 100%
Bank deposits, money market instrument and mutual funds	0% - 35%

xii. Dynamic Asset Allocation Fund Risk Profile- High (SFIN: ULIF08617/01/23DYNASALLOC116)

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.

Portfolio Allocation:

Equity and Equity related instrument	10% - 90%
Debt and Debt related instrument	10% to 90%
Money Market Instrument	0% - 80%

xiii. Individual Short Term Debt Fund Risk Profile- Moderate (SFIN: ULIF08817/01/23INDSTRMDBT116)

To provide stable returns through investment in various fixed income securities

Portfolio Allocation:

Debt and Debt related instruments	40% - 100%
Money Market instruments	0% - 60%

xiv. Midcap Index Fund Risk Profile- Very High (SFIN: ULIF08919/10/23MIDCPINDFD116)

To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index

Portfolio Allocation:

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

⁹The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

^{#9}The maximum investment in Liquid mutual funds shall be governed by the relevant IRDAI guidelines.

^{#2}minimum 60% in small cap stocks, Market-cap exposure is based on equity exposure re-scaled to 100%

- You can choose one or more investment funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one fund to another, by giving written notice to the Insurance company.
- You can switch out of this Portfolio Strategy at any policy anniversary by giving a written notice to the Insurance Company 30 days in advance.

b) Wheel of Life Portfolio Strategy:

- This provides you with a “Years to maturity” based portfolio management.
- You can opt for this Portfolio Strategy at the commencement of the policy or can switch to this Portfolio Strategy at any subsequent policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- If this Portfolio Strategy is opted, your regular premium and the top up premium, if any, would be allocated in the Funds mentioned (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- On each policy anniversary, we will reallocate your Fund Value among various funds in the proportion based on your outstanding years to maturity.
 - All allocation & de-allocations of units shall be based on the prevailing unit price.
- The regular premium and top up premium, if any, paid in that particular policy year will also be allocated in the same proportion.

- This will ensure that a balance is maintained between your “years to maturity” and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your Regular Premium / Fund Value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in following three Funds (%)				Bond Fund	Liquid Fund
	Bluechip Equity Fund	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Total		
20 & above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- You can switch out of this portfolio strategy at any policy anniversary by giving a written notice to the Company 30 days in advance.
- In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

Option to Switch Between Funds - Only under the Investor Selectable Portfolio Strategy

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions, by giving written notice to the Insurance Company
- You can make unlimited free switches
- The minimum switching amount is ₹5,000 or the value of units in the fund to be switched from, whichever is lower
- The Insurance Company shall effect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your regular premium and top up premium into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%
- You may, at any time, change the proportion of regular premium and top up premium to the funds you wish to pay
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment
- The Insurance Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- Under the Wheel of Life Portfolio Strategy, you will not have the option to choose the proportion. The apportionment of the allocated regular premium and top up premium will be as per the Wheel of Life Portfolio Strategy table

Option to Change Portfolio Strategy

- You may, at any policy anniversary, change from Investor selectable Portfolio Strategy to Wheel of Life Portfolio Strategy and vice-versa by giving a 30 day prior written notice
- On switching out of the Wheel of Life Portfolio Strategy to the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated in to the funds of your choice
- On switching out of the Investor Selectable Portfolio Strategy to the Wheel of Life Portfolio Strategy, the existing funds and the new premiums paid will be allocated as per the “Years to maturity” based on the Wheel of Life portfolio Strategy mentioned above under the header “Investments”.
- Miscellaneous charge as mentioned in the Table of Charges will be applicable

Option to reduce the Regular Premium

- You will have the option to reduce the prevailing Regular Premium under the Policy after the first five (5) Policy Years.
- The reduction of the Regular Premium can be up to 50% of the Regular Premium payable at the inception of the Policy.
- Once reduced, the same cannot be increased, even to the Regular Premium at inception of the Policy.
- On receipt of the reduced premium the prevailing Sum Assured under the Policy will be correspondingly reduced such that the sum assured multiplier before reduction of premium is the same as after reduction of premium
- On reduction of the prevailing Sum Assured, if the Rider(s) Sum Assured is lower than the prevailing Sum Assured, then Rider(s) Sum Assured will be revised to the level of prevailing Sum Assured, subject to minimum rider Sum Assured allowed under respective rider. Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for this option.

Option to Change the Premium Payment term (PPT)

- You have an option to change the premium payment term
- The change in premium payment term will be applicable only after a period of 5 years
- The increase or decrease in PPT is subject to the premium payment term and policy term combination available under the plan
- The option to change PPT can be exercised provided all due premiums have been paid till date
- The option to change the PPT is available only for 'Wealth Plus' variant

Option to Change Premium Payment Frequency

You can opt to change your prevailing regular/limited premium payment frequency at any time, to the other frequency (i.e., yearly, half yearly, quarterly or monthly) as long as the existing and requested frequencies can be aligned and subject to minimum premium under the plan on the date of receipt of such request.

The premium payment frequency factors are as given in the table:

Mode	Yearly	Half Yearly	Quarterly	Monthly
Premium Frequency Factor	1	1 / 2	1 / 4	1 / 12

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for this alteration. This shall be levied by cancellation of units at the unit price as on the due day.

Top Up Premium

- You can make lump sum savings at any time except during the last five policy years, by paying Top up premiums, over and above the regular / limited premiums payable, provided all due premiums have been paid.
- Top up premiums would be treated as a single premium
- The minimum Top up premium is ₹ 5,000
- The amount of Top up premium paid by you would determine your Top up Sum Assured on your life. The Top up Sum Assured will be 1.25 times of Top up premium paid
- At any point of time during the currency of your policy, the total Top up premiums paid shall not exceed the sum total of the regular premiums paid at that point of time
- Each Top up premium paid by you will have a lock-in period of 5 years, except in case of complete surrender of policy, and the lock-in would apply from the date of payment of each Top up premium
- The Insurance Company reserves the right to disallow a Top up premium based on the Board approved underwriting guidelines
- If "Wealth Plus Care" variant is opted by the policyholder, Top-up premiums shall be allowed to the extent that base Sum Assured plus Top-up Sum Assured does not exceed ₹ 1 Crore

Partial Withdrawal

You have the option to make partial withdrawals, any time after the fifth policy year, subject to the following conditions:

- The minimum amount of partial withdrawal at any one time is ₹ 5,000 and in case of minor life partial withdrawal can be made only after the attained age of 18 years.
- The Regular Premium Fund Value should not fall below three times of the prevailing Annualized premium after a partial withdrawal.
- Partial withdrawals will be paid by canceling the units at prevailing unit price

- All partial withdrawals will be first made from eligible top up premium fund value, if any, on First in First out (FIFO) basis. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the Regular Premium Fund Value. For the purpose of partial withdrawals, each payment of top up premium shall have a lock-in period of five years.
- A partial withdrawal shall be disallowed if it results in termination of the policy contract.
- The Insurance Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, maximum number of withdrawals allowed during a policy year, maximum amount of total withdrawal allowed during the policy term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDAI.

Settlement Option

Option to take Maturity Benefit in instalments -

- a. You will have the option to receive your maturity benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- c. The first instalment will be payable on the Maturity Date or the date of intimation of death, as applicable
- d. The amount paid out to you in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments
- e. Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- f. Savings risk during the settlement period will be borne by You
- g. During this period, in case of death of the Life Assured, the death benefit, which will be the higher of 105% of premium paid or outstanding fund value, will be paid as a lumpsum to the nominee and the policy will be terminated
- h. Rider covers will not be available
- i. No partial withdrawals are allowed during the settlement period
- j. Only fund management charge and mortality charge shall be applicable during the settlement period
- k. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Option to take Death Benefit in instalments -

- a. In case of death of the Life Assured during the policy term, the nominee will have the option to receive the death benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments
- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
- f. Savings risk during the settlement period will be borne by the nominee
- g. No risk cover or Rider covers will be available
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.

Tax Benefit

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

PRODUCT TERMS AND CONDITIONS UNDER “WEALTH PLUS” & “WEALTH PLUS CARE” VARIANTS

Non-Payment of Premiums

- a) On Discontinuance of regular premiums due during the first five (5) policy years, the policy will be converted immediately & automatically to a discontinued life policy (without any risk cover, any additional rider cover, Guaranteed Benefit, Loyalty Addition or Fund Booster) at the end of the grace period, and the regular premium fund value less the discontinuance/surrender charge along with top up premium fund value, if any, will be transferred to the discontinued life policy fund.
 - i) A notice will be sent by the Insurance company to you within three (3) months from the date of first unpaid premium, informing you of the status of the policy and requesting to revive the policy or, communicate agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums.
 - ii) If you have opted to revive the policy but have not revived the policy within the revival period, then immediately & automatically, the discontinuance value shall be payable as the surrender benefit at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.
 - iii) If no communication is received from you with respect to the revival of the policy, the discontinuance value shall be payable as the surrender benefit immediately & automatically at the end of lock-in period of five (5) policy years.
 - iv) At any time you have the option to completely withdraw from the policy without any risk cover, any additional rider cover, Guaranteed Benefit, Loyalty Addition or Fund Booster and receive the discontinuance value (as surrender benefit) at the end of the lock-in period of five (5) policy years or the date of surrender, whichever is later.
- b) On Discontinuance of regular premiums due after the lock-in period of five (5) policy years, the policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period, with risk cover under the base policy to the extent of the paid-up sum assured and without any rider cover, Guaranteed Benefit, Loyalty Addition or Fund Booster. The paid-up sum assured will be the sum assured in the policy multiplied by the proportion of the number of Regular premiums paid to the number of Regular premiums payable in the policy. All charges as per the terms & conditions of the policy will be deducted.
 - i) A notice will be sent by the Insurance company to you within three (3) months from the date of first unpaid premium, informing you of the status of the policy and requesting you to exercise one of the options mentioned below.
 - (1) Option A: Revive the policy or, communicate agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums, OR
 - (2) Option B: Completely withdraw from the policy without any risk cover or any additional rider cover and receive the surrender benefit under the policy as on the date of receipt of such intimation.
 - ii) If you have chosen the Option A above but have not revived the policy during the revival period, or the Insurance company does not receive any communication from you, the policy shall be treated as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender benefit under the policy as at the end of the revival period will be payable to you, immediately & automatically.
 - iii) If you decide to surrender the policy as per Option 2 above, the surrender benefit under the policy as on the date of receipt of such intimation, will be payable to you.

- c) Notwithstanding anything mentioned above, on the death of the life assured,
- i) If the policy is discontinued as per sub-section a) above, the discontinuance value as on the date of receipt of intimation at the Insurance Company's office, shall be payable as death benefit, and, then, the Policy will terminate.
 - ii) If the policy is discontinued as per sub-section b) above, the higher of the [paid up sum assured or regular premium fund value] plus higher of the [top-up sum assured or top-up premium fund value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as death benefit, and, then, the Policy will terminate.

Revival

A policy which has been discontinued due to non-payment of premiums can only be revived subject to following conditions:

- a. The Insurance Company receives the request for revival from you within 3 years from the date of first unpaid premium provided the policy is not terminated already
- b. You submit such information and documentation as may be requested by the Insurance Company at your own expense.
- c. The policy may be revived on the original policy terms & conditions, revised terms & conditions or disallowed revival, based on Board approved underwriting guidelines.
- d. On revival of the discontinued policy,
 - The policy will be revived restoring the risk cover, Loyalty Addition and Fund Booster.
 - All the due but unpaid premiums will be collected from you without charging any interest or fee.
 - The Discontinuance Value of the policy together with the amount of discontinuance/ surrender charge (without any interest) as deducted by the Insurance Company on the date of discontinuance of the policy, shall be restored to the chosen fund split into to the applicable Fund/s available as on the date of discontinuance, at their prevailing unit price
 - The Premium Allocation Charge and Policy Administration Charge, as applicable, during the discontinuance period shall be deducted as applicable from regular premiums paid or from the fund at the time of revival.
 - The Loyalty Additions due-but-not-allotted during the period the Policy was in Discontinuance shall be added to the Regular Premium Fund Value.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the valuation date. This calculation will be done before creation/redemption of units.

Force Ma'jure

- a) As per Regulation 33 & 34 of the IRDAI (Unit Linked Insurance Products) Regulations, 2019, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN###) up to 100% in Money Market Instruments [as defined under Regulations 2(j) of the IRDAI (Investment) Regulations, 2016])
- c) The Insurance Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurance Company may value the SFIN less frequently in extreme circumstances external to the Insurance Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurance Company may defer the valuation of assets for up to 30 days until the Insurance Company is certain that the valuation of SFIN can be resumed.
- d) The Insurance Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- e) The Insurance Company shall continue to invest as per the fund mandates. However, the Insurance Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.

- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
- When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - When, as a result of political, economic, monetary or any circumstances out of the control of the Insurance Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - In the event of any force majeure or disaster that affects the normal functioning of the Insurance Company.
- In such an event, an intimation of such force majeure event shall be uploaded on the Insurance Company's website for information.

Charges under the Plan

Charges	Details			
Premium Allocation Charge	Yearly Mode			
	Annualized Premium / Policy Year	1	2	3 to 5
	50,000 – 99,999	12%	8%	4%
	1,00,000 – 1,99,999	6%	3%	3%
	2,00,000 – 2,39,999	3%	1%	1%
	2,40,000 & Above	0%	0%	0%
	From 6 th year onwards premium allocation charges are nil.			
	Half Yearly / Quarterly / Monthly Mode			
	Annualized Premium / Policy Year	1	2	3 to 5
	50,000-99,999	12%	4%	4%
1,00,000-1,99,999	6%	2%	2%	
2,00,000 – 2,39,999	2.25%	0.75%	0.75%	
2,40,000 & Above	0%	0%	0%	
From 6 th year onwards premium allocation charges are nil. All Top ups have a premium allocation charge of 2%				
Policy Administration Charge	<p>Nil for the first 5 policy years</p> <p>6th year & above 2.1% p.a of the prevailing Annualized premium capped to the extent of ₹ 500 per month.</p> <p>The charge is applicable during and after the premium payment term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price</p>			
Fund Management Charge	Fund	Fund Management Charge per annum		
	Equity Growth Fund II	1.35%		
	Accelerator Mid Cap Fund II	1.35%		
	Pure Stock Fund	1.35%		
	Pure Stock Fund II	1.30%		
	Asset Allocation Fund II	1.25%		
	Bluechip Equity Fund	1.25%		
	Flexi Cap Fund	1.35%		
	Sustainable Equity Fund	1.35%		
	Bond Fund	0.95%		
	Liquid Fund	0.95%		
	Small Cap Fund	1.35%		
	Dynamic Asset Allocation Fund	1.35%		
	Individual Short Term Debt Fund	0.95%		
	Midcap index fund	1.35%		
Discontinued Life Policy Fund	0.50%			
<i>This charge would be adjusted in the unit price</i>				
Miscellaneous Charge	<p>A miscellaneous charge of Rs. 100 per transaction</p> <p>This shall be levied by cancellation of units at the unit price as on the due day.</p>			

Charges	Details																						
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance/ Surrender charge for the policies having annualized premium up to ₹ 50,000			Discontinuance/ Surrender charge for the policies having annualized premium above ₹ 50,000																		
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000			Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000																		
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000			Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000																		
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500			Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000																		
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000			Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000																		
	5 & above	Nil																					
	AP –Annualized Premium &FV–Regular Premium fund value Discontinuance charge for Top-up Fund Value is Nil																						
Mortality Charge/ Morbidity Charge (Morbidity Charge only under “Wealth Plus Care” variant)	<p>Mortality/ Morbidity Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price from the regular premium fund value. Premium for female life assured will be based on 3 years younger male. For sub-standard lives, extra mortality &/or morbidity charge will be applicable which will be deducted as charges by cancellation of units. Sample Mortality/ Morbidity Charges per annum per ₹ 1,000 sum at risk for a healthy male life is shown below:</p> <table border="1"> <thead> <tr> <th>Age (years)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> <th>60</th> </tr> </thead> <tbody> <tr> <td>Mortality Charge (in ₹)</td> <td>0.71</td> <td>0.75</td> <td>1.29</td> <td>3.40</td> <td>8.56</td> </tr> <tr> <td>Morbidity Charge (in ₹)</td> <td>0.19</td> <td>0.25</td> <td>0.50</td> <td>1.23</td> <td>3.99</td> </tr> </tbody> </table> <p>Mortality / Morbidity Charge will be applied on the sum at risk which is maximum of [Benefit payable less Fund Value, zero]</p>					Age (years)	20	30	40	50	60	Mortality Charge (in ₹)	0.71	0.75	1.29	3.40	8.56	Morbidity Charge (in ₹)	0.19	0.25	0.50	1.23	3.99
Age (years)	20	30	40	50	60																		
Mortality Charge (in ₹)	0.71	0.75	1.29	3.40	8.56																		
Morbidity Charge (in ₹)	0.19	0.25	0.50	1.23	3.99																		
Goods & Service Tax/ any other applicable tax levied, subject to changes in tax laws	As applicable on all charges mentioned above																						
Rider Charge (applicable for riders except Accident Protection Rider)	Applicable rider charge will be deducted from the fund value, if rider(s) are opted for. Please refer to respective rider sales literature(s) for more details																						

Revision of Charges

After taking due approval from the IRDAI, the Insurance Company reserves the right to revise the above mentioned charges, except the premium allocation charge and mortality charge which are guaranteed throughout the policy term:

- Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the unit price for the 13 funds and 0.50% per annum for the Discontinued Life Policy Fund
- Policy Administration Charge up to a maximum of ₹ 500 per month
- Miscellaneous charge up to a maximum of ₹ 500 per transaction
- Partial Withdrawal charge up to a maximum of ₹ 500/- per transaction
- Switching charge up to a maximum of ₹ 500/- per transaction
- The morbidity charges under “Wealth Plus Care” variant are guaranteed for 5 years and can be reviewed thereafter
- Rider charge will be as per the Rider terms and conditions

The Insurance Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

Termination

This policy (and the risk cover, in cases specifically mentioned) shall terminate on the earlier occurrence of either of the following events:

- on payment of discontinuance value
- the Fund Value is lower than the sum of applicable charges
- the units in the policy are fully surrendered and Surrender Value has been paid
- on the date of intimation of death of the life assured (unless the settlement option has been opted for) under the “Wealth Plus” variant
- on the date of intimation of death of the life assured (unless the settlement option has been opted for) or on first diagnosis of Cancer of the life assured under the “Wealth Plus care” variant, if Income Benefit is not triggered
- on payment of the last instalment of Income Benefit under the “Wealth Plus Care” variant. However, all risk covers under the policy will terminate once the Income Benefit is triggered
- on maturity date, unless settlement option has been opted
- on expiry of the period of settlement option, if opted
- on free look cancellation

Grace Period

A grace period of 30 days for yearly, half-yearly & quarterly premium payment frequency and 15 days is available for monthly premium payment frequency from the due date of Regular Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

a) The policyholder has a free look period of fifteen (15) days from the date of receipt of the policy document and period of 30 days in case of electronic policies and policies obtained through distance mode, to review the terms and conditions of the policy and where the policyholder disagrees to any of those terms or conditions, he has the option to return the policy to the insurer for cancellation, stating the reasons for his objection, then he shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.

b) In addition to the deductions under sub-section a) above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.

Suicide Claim Provision

In case of death of the life assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the fund value as at the date of intimation of death.

Definitions

- Fund Value:** The Fund Value is equal to the total number of units pertaining to regular/ limited premium, Top-up premium, Loyalty Addition and Fund Booster existing in each fund under a policy multiplied by the respective unit price on the relevant valuation date
- Regular Premium fund value:** Regular Premium Fund Value is equal to the total units in respect of regular/limited premiums paid under this policy multiplied by the respective unit price on the relevant valuation date.
- Top-up Premium Fund Value:** Top up Premium Fund Value is equal to the total Units in respect of Top-up premium under this policy multiplied by the respective unit price on the relevant valuation date.
- Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy
- Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation /

redemption of units.

- f. **Discontinued Life Policy Fund:** is the fund maintained by the Insurance Company that is set aside and is constituted by the Fund Value of the Discontinued Life Policies determined in accordance with the “IRDAI (Unit Linked Insurance Products) Regulations, 2019” and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of discontinuance/surrender of the policy before the lock-in period of 5 policy years, the Fund Value less the discontinuance/ surrender charge as on the date of discontinuance/ surrender of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

- g. **Discontinuance Value:**

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

1. The Discontinuance Value of the policy will be higher of:
 - a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge
 - b) The Fund Value less the discontinuance/surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
 2. Unless death/first diagnosis cancer (as the case may be only under “Wealth Plus Care” variant) of the life assured has happened earlier, the Discontinuance Value shall be payable to the policyholder after the lock-in period of 5 policy years or at the end of revival period, as the case may be, however-
 - a. under “Wealth Plus” variant, on death of life assured during the period of Discontinuance, the Discontinuance Value as on the date of intimation of death at the Insurance Company’s office shall be payable &
 - b. under the “Wealth Plus Care” variant, on death or diagnosis of cancer of the life assured during the period of discontinuance, the Discontinuance Value as on the date of intimation of death or first diagnosis of cancer at the Insurance Company’s office shall be payable.
 3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the “IRDAI (Unit Linked Insurance Products) Regulation, 2019”.
 4. The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.
- h. **Valuation Date:** We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Definitions & Exclusions For Cancer Benefit Under “Wealth Plus Care” Variant

- a. **Cancer Definition:** A malignant tumour characterised by uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term “Cancer” includes leukemia, lymphoma and sarcoma.
- b. **Diagnosis of Cancer:** The diagnosis of cancer shall be done by an independent medical practitioner. Medical Practitioner means a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within its scope and jurisdiction of license. Such Independent Medical Practitioner shall not include: The Policyholder’s Spouse, Father (including step father) or Mother (including step mother), Son (including step son), Son’s wife, Daughter, Daughter’s husband, Brother (including step brother) and Sister (including step sister) or life assured / policyholder under this policy.”

c. Exclusions:

i. The following are excluded –

- 1) All tumours which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 and CIN-3.
- 2) Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- 3) Malignant melanoma that has not caused invasion beyond the epidermis;
- 4) All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM* classification T2N0M0
- 5) All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- 6) Chronic lymphocytic leukaemia less than RAI[#] stage 3
- 7) Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- 8) All Gastro-Intestinal Stromal Tumours histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

ii. Apart from the exclusions specified above. The Accelerated Cancer Benefit will not be payable if the Cancer results directly or indirectly from any of the following causes or if there were signs or symptoms that led to the diagnosis of cancer within 180 days from the Date of Commencement of Risk or date of latest revival, whichever is later:

- 1) Pre-existing diseases' which are defined as condition, ailment, injury or disease
 - a) That is /are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
 - b) For which medical advice or treatment was recommended by, or received from, a physician within forty-eight (48) months prior to the effective date of the policy issued by the insurer or its reinstatement.
- 2) Alcohol or solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- 3) For any medical condition or any medical procedure arising from the donation of any of the Life Assured's organs.
- 4) Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

[#]RAI Classification: Please refer policy document on the Insurance company's website.

^{*}TNM Classification: Please refer policy document on the Insurance company's website.

d. Waiting Period: The Waiting Period is 180 days from the Date of Commencement of Risk or date of latest revival, whichever is later.

Statutory Information

Assignment

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebate

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

The product is also available for sale through online mode

Risks of Investment in the Units of the Plan

The proposer/life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to savings risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Life Future Wealth Gain II is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, , Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund & Bond Fund are the name of the funds offered currently with Bajaj Allianz Life Future Wealth Gain II and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund & Bond Fund do not offer a guaranteed or assured return.
 - The savings in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
 - Please read the associated risks and the applicable charges from your policy document.

Contact Details

Bajaj Allianz Life Insurance Co. Ltd., Bajaj Allianz House , Airport Road, Yerawada, Pune - 411 006
IRDAI Reg No.: 116| BALIC CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 1800 209 4040

Service: 1800 209 7272

Mail us: customercare@bajajallianz.co.in

Visit: bajajallianzlife.com

Bajaj Allianz Life Future Wealth Gain II

UIN : 116L178V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Future Wealth Gain II. Please ask for the same along with the quotation.

Insurance is the subject matter of solicitation

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

BJAZ-BR-EC-04677/23