

# Bajaj Allianz Life Secure

A Non-linked, Non-Participating Whole Life Term Plan



LIFE GOALS. DONE.

Bajaj Allianz Life Insurance Co. Ltd.



## Bajaj Allianz Life Secure

Bajaj Allianz Life Secure- Assuring you protection for a lifetime.

We all wish for protection at all stages of our life, but most of the time achieving this through-out our life is very difficult.

Helping you with a solution, we at Bajaj Allianz Life Insurance present Bajaj Allianz Life Secure– a unique non-linked, non-participating, individual, life, limited premium payment whole life savings plan that provides you complete protection till your 100<sup>th</sup> birthday, so that you can live worry-free for a lifetime.

## Key Advantages

Bajaj Allianz Life Secure is a whole life plan that provides term assurance cover, accidental death cover and critical illness cover, depending on your choice. The key advantages of this plan are:

- Three coverage options to choose from:
  - Option I - Death Benefit
  - Option II - Death Benefit plus Accidental Death Benefit
  - Option III - Death Benefit or Accelerated Critical Illness plus Waiver of Premium Benefit
- Life cover up to the age of 100 years
- Choice of 4 Premium Payment Terms (PPTs), viz., 5, 7, 10 or 15 years
- More value for money with High Sum Assured Rebate
- Attractive premium rates for female lives

## Plan working

You can customize your policy to suit your requirement in the following manner:

**Step 1:** Choose your coverage option<sup>^</sup>

**Step 2:** Choose your Sum Assured

**Step 3:** Choose your Premium Payment Term (PPT)

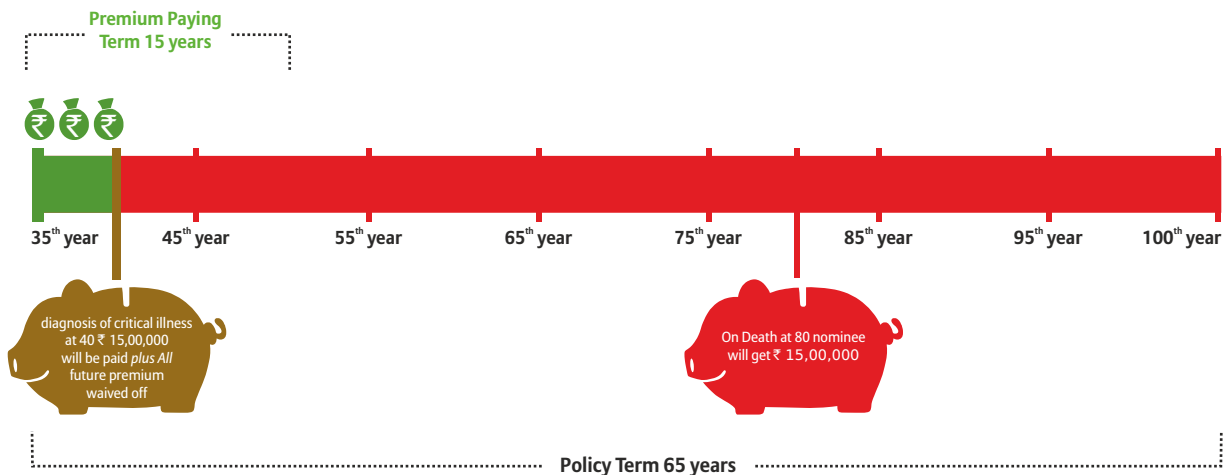
Your premium will be based on your current age, gender, Sum Assured, coverage option, PPT & premium payment frequency.

<sup>^</sup>The coverage option chosen at inception cannot be changed during the policy term.

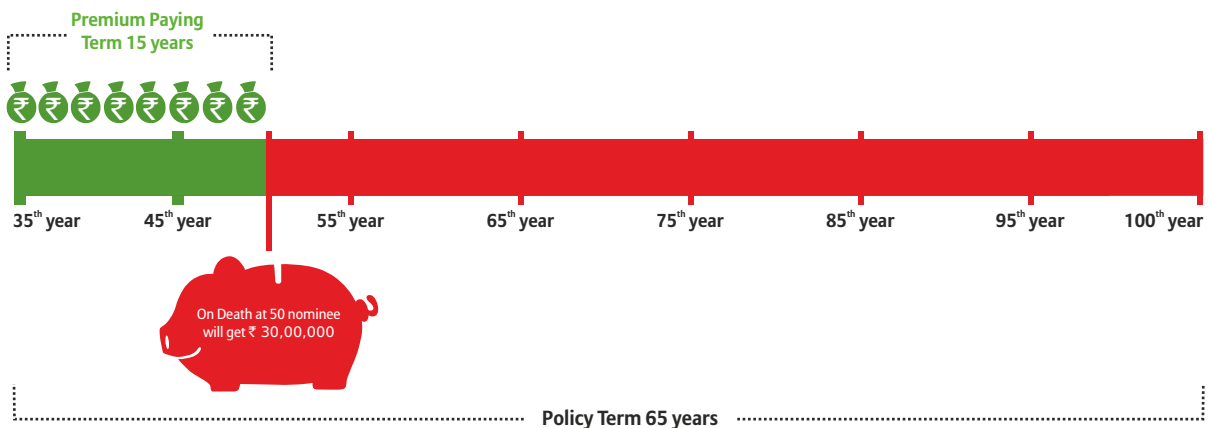
### Let's see an example:

Vishal aged 35 years has taken a Bajaj Allianz Life Secure – coverage option III for a premium paying term of 15 years. The Sum Assured chosen by him is ₹ 30,00,000 for which he is paying an annual premium of ₹ 84,940 after a high sum assured rebate of ₹ 710. The risk covers received by Vishal are as follows:

- In case of unfortunate diagnosis of any of the critical illness, say, at age 40,
  - Vishal will receive ₹ 15,00,000 immediately and all the future premiums will be waived
  - In case of unfortunate death subsequently, say, at age 80 years, the nominee/claimant will receive Rs. 15,00,000 immediately



In case of unfortunate death, say, at age 50 (no critical illness benefit was paid before), the nominee/claimant will receive ₹ 30,00,000 immediately.



Premium shown above is exclusive of Goods & Service Tax /any other applicable tax levied, subject to changes in tax laws and any extra premium.

For female lives, 3 year age set back is applicable in premium calculation for Coverage Option I and II

## Benefits Payable

The benefit payable will be as per the below mentioned coverage option chosen at inception of the policy:

a. **For Coverage Option I (Only Death Benefit)**

**On death of the life assured during the policy term:** Sum Assured on Death will be paid and the policy will terminate.

b. **For Coverage Option II (Death Benefit plus Accidental Death Benefit)**

- **On death of the life assured during the policy term:** Sum Assured on Death will be paid and the policy will terminate.
- **On death of the life assured due to accident, before reaching age 65 years:** Sum Assured on Death plus an additional Sum Assured subject to maximum of ₹ 2 crores, will be paid and the policy will terminate.

c. **For Coverage Option III (Death Benefit OR Accelerated Critical Illness plus Waiver of premium Benefit)**

- **On occurrence of first Critical Illness** on the life of the life assured before attaining age 65 years and during the first 30 years of the policy: 50% of Sum Assured on Death, subject to maximum of ₹ 50 lacs, will be paid and all future premiums due under your policy, if any, will be waived. Policy will remain in-force for death benefit for the remaining Sum Assured on Death. No benefit is payable with respect to any future critical illness on the life of the life assured.
- **On death during the policy term, after critical illness benefit has been paid:** the remaining Sum Assured on Death will be paid and the policy will terminate.

- **On death during the policy term, before any critical illness benefit has been paid:** Sum Assured on Death will be paid and the policy will terminate.
- d. If death benefit has not been paid before the life assured attains age 100 years, the below mentioned benefit will be paid and the policy will terminate:
  - If critical illness benefit has not been paid, Sum Assured.
  - If critical illness benefit has been paid, Sum Assured Minus Amount of critical illness benefit paid.

The **Sum Assured on Death** is defined as:

- For age at entry less than 45 years, higher of (i) 10 times Annualised Premium\*, (ii) 105% of total premiums paid till date of death or (iii) Sum Assured
- For age at entry 45 years & above, higher of (i) 7 times Annualised Premium\*, (ii) 105% of total premiums\* paid till date of death or (iii) Sum Assured

*\*Annualized Premium and total premium is exclusive of extra premium and goods & service tax /any other applicable tax levied, subject to changes in tax laws, if any. Total premium is exclusive of rider premium, extra premium and goods & service tax/any other applicable tax levied, subject to changes in tax laws, if any. Please note that GST/any other applicable tax levied, subject to changes in tax laws, if any will be collected over and above the premium under the policy.*

## Features

### High Sum Assured Rebate (HSAR)

The plan offers an attractive premium discount based on Coverage Option, chosen Sum Assured, Age and Premium Paying Term (PPT). A discount will be available on the annual premium for each complete additional ₹ 1,00,000 Sum Assured purchased over and above the minimum Sum Assured of ₹ 20,00,000 as mentioned in the table below:

Coverage Option	High Sum Assured Rebate applicable for Sum Assured band
I	above the minimum Sum Assured of ₹ 20,00,000
II	above the minimum Sum Assured of ₹ 20,00,000 and up to Sum Assured of ₹ 2,00,00,000
III	above the minimum Sum Assured of ₹ 20,00,000 and up to Sum Assured of ₹ 1,00,00,000

High Sum Assured Rebate				
PPT (years)	5	7	10	15
Below age 45	₹ 152	₹ 115	₹ 90	₹ 71
Age 45 & above	₹ 113	₹ 88	₹ 70	₹ 56

Example: Ravi aged 30 years has taken a Bajaj Allianz Life Secure policy – coverage option 3 for a premium paying term of 10 years & Sum Assured of ₹ 25,00,000. The annual premium will be ₹ 82,500 before high sum assured rebate. After a high sum assured rebate of ₹ 450, the annual premium will be ₹ 82,050.

## Loan

Policy loan is not available under the policy.

## Option to Change Premium Payment Frequency

You will have the option to change the prevailing premium payment mode under the policy on any policy anniversary, during the policy term, subject to availability of the frequency and minimum modal premium criteria under the plan.

The modal premium for frequencies other than annual mode is arrived at by multiplying the annual premium by the premium payment frequency factors, given below:

Premium frequency	Monthly	Quarterly	Halfyearly	Yearly
Frequency Factor (freq)	0.09	0.26	0.51	1.00

## Tax Benefits

Premium paid, Survival Benefit, Death Benefit and Surrender Benefit may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

## Surrender Benefit

- You will have the option to surrender your policy provided at least
  - First two full years' premiums have been paid
- The surrender value payable will be the higher of the guaranteed surrender value (GSV) or the special surrender value (SSV).
- The policy will terminate on the date of payment of surrender value.
- The GSV will be proportion of premiums paid till date. The GSV is guaranteed through-out the policy term. The extra premiums if any, and applicable goods & service tax / any other applicable tax levied, subject to changes in tax laws, will be excluded in this calculation. The proportion of the premiums paid is as given in the sample table below:

Policy Surrender Year	Policy Term (years)						
	45	50	55	60	65	70	75
2	30%	30%	30%	30%	30%	30%	30%
5	50%	50%	50%	50%	50%	50%	50%
10	53%	52%	52%	52%	52%	51%	51%
15	58%	57%	56%	56%	55%	55%	54%
25	69%	67%	65%	63%	62%	61%	60%
35	80%	76%	73%	71%	69%	68%	66%
45	90%	86%	82%	79%	76%	74%	72%
55	NA	NA	90%	86%	83%	80%	78%
65	NA	NA	NA	NA	90%	87%	84%
75	NA	NA	NA	NA	NA	NA	90%

- The SSV will be as mentioned below:
  - For a paid-up policy or an in-force policy during premium paying term,  
The SSV will be arrived at by multiplying an amount equal to the paid-up sum assured minus any critical illness benefit paid with the appropriate surrender factor.
  - For an in-force policy beyond the premium paying term  
The SSV will be arrived at by multiplying an amount equal to the sum assured minus any critical illness benefit paid with the appropriate surrender factor.
- The SSV factors are not guaranteed and may change from time to time subject to the approval of IRDAI.

## Product Terms and Conditions

### Eligibility Conditions

Parameter	Details				
Minimum Entry Age	25 years				
Maximum Entry Age	Coverage Option I & II: 55 years Coverage Option III: 50 years				
Policy Term	(100 minus Age at Entry) years				
Premium Paying Term	5, 7, 10 and 15 years				
Minimum Premium	Installments	Yearly	Half-yearly	Quarterly	Monthly
	₹	36,720	18,727	9,547	3,305
Maximum Premium	No limit				
Minimum Sum Assured	₹ 20,00,000				
Maximum Sum Assured	No limit Sum Assured has to be opted in multiples of ₹ 50,000				
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly <sup>#</sup>				

<sup>#</sup>Monthly premium payment frequency will be available under salary deduction scheme & ECS

### Non-Payment of Premiums

#### If you have not paid

- First two full years' premiums, then, your policy will immediately lapse at the expiry of the grace period. A lapsed policy will not be eligible for any benefits.

If the death or critical illness of the life assured occurs during the grace period, the benefit based on the coverage option chosen shall be payable under the policy as if the policy was in force for full Sum Assured, after deduction of the outstanding premiums due under your policy as on that date.

#### If you have paid at least

- First two full years' premiums, and subsequent premiums are not paid, then,
  - a) Your policy will be converted to a paid-up policy
  - b) Your Sum Assured and your Sum Assured on Death under your policy will be reduced to the Paid-Up Sum Assured and the Paid-Up Sum Assured on Death.
  - c) Under your paid-up policy

#### i) Coverage Option I: Only Death Benefit –

Paid-up Sum Assured on Death will be paid and the policy will terminate.

#### ii) Coverage Option II: Death Benefit plus accidental death benefit

Paid-up Sum Assured on Death will be paid. If death is due to accident before attaining age 65 years, then, an additional Paid-up Sum Assured subject to maximum Rs. 2 crores multiplied by a factor equal to the proportion of the number of premiums paid to the total number of premiums payable will be paid. The policy will terminate on death of the life assured.

#### iii) Coverage Option III: Death Benefit or Accelerated Critical Illness plus Waiver of Premium benefit

(1) On diagnosis of Critical Illness before attaining age 65 years and during the first 30 years of the policy:

- 50% of Paid-up Sum Assured on death, subject to Rs. 50 lacs multiplied by a factor equal to the proportion of the number of premiums paid to the total number of premiums payable.
- The policy will continue for the remaining Paid-up Sum Assured on Death, which will be payable if death occurs during the remaining policy term.

(2) If death occurs first, Paid-up Sum Assured, if any, will be paid and the policy will terminate.

a) On survival to age 100 years, the following benefit will be paid and the policy will terminate.

- If critical Illness benefit has not been paid, Paid-up Sum Assured
- If critical Illness benefit has been paid, Paid-up Sum Assured less the amount of critical illness benefit already paid

## Revival

If your policy is lapsed/paid-up due to non-payment of premium, you may revive the policy anytime during the Revival Period, subject to the following conditions:

- a) The application for revival is made within 5 years from the date of the first unpaid premium
- b) All the due premiums together with interest at such rate as the Company may decide from time to time is paid. The current applicable revival interest is 9.0% p.a. compounded half-yearly.
- c) Satisfactory evidence of your good health, at your expense, is submitted
- d) The revival of the policy may be on terms different from those applicable to the policy before it lapsed/became paid-up, based on prevailing Board approved underwriting norms
- e) The revival will take effect only on it being specifically communicated by the Company to the policyholder
- f) The Company may revive or refuse to revive the policy, based on the Board approved underwriting guidelines

Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

## Termination

This policy shall terminate on the earlier occurrence of either of the following events:

- a) On payment of surrender value
- b) At the end of the revival period, if premiums have not been paid during, first 2 years
- c) On the date of intimation of death of the life assured and payment of the due benefit under the policy
- d) On life assured attaining age 100 years
- e) On free look cancellation

## Grace Period

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium.

If the death or critical illness of the life assured occurs during the grace period, the benefit based on the coverage option chosen shall be payable under the policy as if the policy was in force for full Sum Assured, after deduction of the outstanding premiums (including extra premium, goods & service tax /any other applicable tax levied, subject to changes in tax laws), if any, due under the policy as on that date.

## Definitions

- 1) **Sum Assured:** This is the amount you need to choose at inception of the policy to decide the death benefit, maturity benefit and, if applicable, the termination benefit under the your policy.
- 2) **Paid-up Sum Assured:** This is applicable when you discontinue the payment of premium under your policy after paying 2 years premium in full. This amount is arrived at, as on due date of first unpaid premium, by multiplying the Sum Assured with the ratio of the number of premiums paid to the number of premiums payable under the policy.
- 3) **Paid-up Sum Assured on Death:** This is applicable when you discontinue the payment of premium under your policy after paying 2 years premium in full. This amount is arrived at, as on due date of discontinuance of premium, by multiplying Sum Assured on Death with ratio of number of premiums paid to the number of premiums payable under your policy
- 4) **Claimant:** This person is either the life assured (if alive) or policyholder (if different from the life assured) or the assignee or the nominee or the legal heirs of policyholder/nominee(s) to whom the policy benefit will be paid
- 5) **Accident (under coverage option II):** Accident shall mean a sudden, unforeseen and involuntary event caused by external, visible and violent means and such injury shall within 180 (one hundred and eighty) days, of its occurrence solely, directly and independently of any other cause result in the life assured's death.
- 6) **Critical Illness (under coverage option III)**

### 1. CANCER OF SPECIFIED SEVERITY

A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded –

- (a) All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3;
- (b) Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- (c) Malignant melanoma that has not caused invasion beyond the epidermis;
- (d) All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0;
- (e) All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below
- (f) Chronic lymphocytic leukaemia less than Rai stage 3;
- (g) Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification;
- (h) All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

### 2. FIRST HEART ATTACK – OF SPECIFIED SEVERITY

The first occurrence of heart attack or myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for this will be evidenced by all of the following criteria:

- (a) a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- (b) new characteristic electrocardiogram changes
- (c) elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded: (i) Other acute Coronary Syndromes (ii) Any type of angina pectoris (iii) A rise in cardiac



biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

### 3. OPEN CHEST CABG

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

i. Angioplasty and/or any other intra-arterial procedures

### 4. KIDNEY FAILURE REQUIRING REGULAR DIALYSIS

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

### 5. STROKE RESULTING IN PERMANENT SYMPTOMS

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded: (a) Transient ischemic attacks (TIA), (b) Traumatic injury of the brain, (c) Vascular disease affecting only the eye or optic nerve or vestibular functions.

### 6. MAJOR ORGAN / BONE MARROW TRANSPLANT

The actual undergoing of a transplant of:

(a) One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or

(b) Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded: (a) Other stem-cell transplants, (b) Where only islets of langerhans are transplanted

### 7. PERMANENT PARALYSIS OF LIMBS

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

### 8. MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS

The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:

- (i) investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and
- (ii) there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.

Other causes of neurological damage such as SLE is excluded.

### 9. AORTIC SURGERY

The actual undergoing of surgery for a disease or injury of the aorta needing excision and surgical replacement of the diseased part of the aorta with a graft. The term "aorta" means the thoracic and abdominal aorta but not its branches.

Surgery performed using only minimally invasive or intra-arterial techniques are excluded.

### 10. PRIMARY PULMONARY HYPERTENSION

An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on

Cardiac Cauterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment.

The NYHA Classification of Cardiac Impairment are as follows:

- i. Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms.
- ii. Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest.

Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.

## 11. ALZHEIMER'S DISEASE

Progressive and permanent deterioration of memory and intellectual capacity as evidenced by accepted standardised questionnaires and cerebral imaging.

The diagnosis of Alzheimer's disease must be confirmed by a specialised medical practitioner. There must be significant reduction in mental and social functioning requiring the continuous supervision of the life assured. There must also be an inability of the Life Assured to perform (whether aided or unaided) at least three (3) of the following six (6)

"Activities of Daily Living" for a continuous period of at least three (3) months.

Activities of Daily Living are defined as: (a) Washing – the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means; (b) Dressing – the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, or artificial limbs or other surgical appliances; (c) Transferring – the ability to move from a bed to an upright chair or wheelchair and vice versa; (d) Toileting – the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene; (e) Feeding – the ability to feed oneself once food has been prepared and made available. (f) Mobility - the ability to move from room to room without requiring any physical assistance.

The following are excluded: (i) Drug-induced or toxic causes of Parkinsonism; (ii) Any other type of irreversible organic disorder/dementia; (iii) Non-organic disease such as neurosis and psychiatric illnesses; and (iv) Alcohol-related brain damage.

## Free Look Period

Within fifteen (15) days of the receipt of this Policy and thirty (30) days in case of electronic Policy and Policy obtained through distance mode, you have the option to review the terms and conditions of the Policy, and if you disagree with any of the terms and conditions, you have an option to return the Policy stating the reasons for your objections, provided no claim has already been made in the Policy. You shall be entitled to a refund comprising all the Regular Premium(s) (excluding applicable taxes) paid, less the proportionate amount of risk premium for the period the Life Assured was on cover and the expenses incurred by the Company on medical examination and stamp duty.

## General Exclusions

In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or the beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the total premiums paid or the surrender benefit as on the date of death, provided the policy is in force.

In cases of Death Benefit, if opted by the life assured under this Policy, the benefit shall not be paid in the following cases:

- i) Death occurs as a result of the life assured committing any breach of law with criminal intent
- ii) Death as a consequence of the life assured being under the influence of alcohol or drugs other than in accordance with the directions of a registered medical practitioner
- iii) Death as a result of self-inflicted injuries
- iv) Death occurs as a result of the life assured taking part in any naval, military or air force operation during peace time.
- v) Death occurs as a result of the life assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- vi) Death occurs as a result of suicide
- vii) Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognised airline on regular routes and on a scheduled timetable
- viii) Death occurs as a result of war, invasion, civil war, rebellion, riots.
- ix) Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

In cases of Accelerated Critical Illness Benefit, if opted by the life assured, the benefit shall not be paid if any critical illness of the life assured is directly or indirectly caused by, related to or arises from

- i) Any diseases or its signs or symptoms occurring within 180 days of the start of coverage (i.e. during the waiting period) and any diseases causing the death of the life assured within 30 days of the incidence of the illness (i.e., the survival period)
- ii) Any congenital condition before effective date of the cover
- iii) Intentional self-inflicted injury, attempted suicide
- iv) Life assured being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
- v) War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes
- vi) Participation by the life assured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable
- vii) Participation by the life assured in a criminal or unlawful act with criminal intent
- viii) Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping
- ix) Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- x) Any condition, ailment or injury or related condition(s) for which you had signs or symptoms, and / or were diagnosed, and / or received medical advice/ treatment within 48 months to prior to the first policy issued by the insurer

## Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

## Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time

## Statutory Information

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

### Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

## Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

## About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Secure. Please ask for the same along with the quotation.

## Contact Details

### Regd. Office Address

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.  
IRDAI Reg. No.: 116 | Fax: (020) 6602 6789. | [www.bajajallianzlife.com](http://www.bajajallianzlife.com) | CIN: U66010PN2001PLC015959

### For any queries please contact:

Sales: 1800 209 4040

Service: 1800 209 7272

Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)

Visit us: [www.bajajallianzlife.com](http://www.bajajallianzlife.com)

Bajaj Allianz Life Secure

UIN : 116N130V02

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

***For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This sales literature should be read in conjunction with the Benefit Illustration. Please ask for the same along with the quotation.***

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