## "Bajaj Allianz Life iSecure"

You have always tried your best to fulfill all your responsibilities and take care of your family. However, life is full of uncertainties, and we need to ensure that our families are well provided for.

Presenting…**Bajaj Allianz Life iSecure**; a non-linked, non-participating, individual, regular and limited premium level cover pure risk premium life insurance plan that secures your family's **financial needs**.

## Key features of Bajaj Allianz Life iSecure

- Get the advantage of a level term cover at affordable premiums, especially for larger sum assured
- Get rewarded for maintaining a healthy life-style, if applicable, with special premium rates for non-smokers and for Non-Smoker Preferred[1].
- Flexibility to
  - ✓ Select your policy term depending on your requirement
  - ✓ Alter your premium payment frequency
  - ✓ Include your spouse at a later date in your existing policy, if you are single at present
- Option to enhance your coverage with rider benefits

## How does Bajaj Allianz Life iSecure work?

You can customize your policy to suit your requirement by following the steps as follows:

**Step 1:** Choose either individual or a joint life cover

**Step 2:** Choose your sum assured(s) (Life Cover)

**Step 3:** Choose your policy term, premium payment term & premium payment frequency

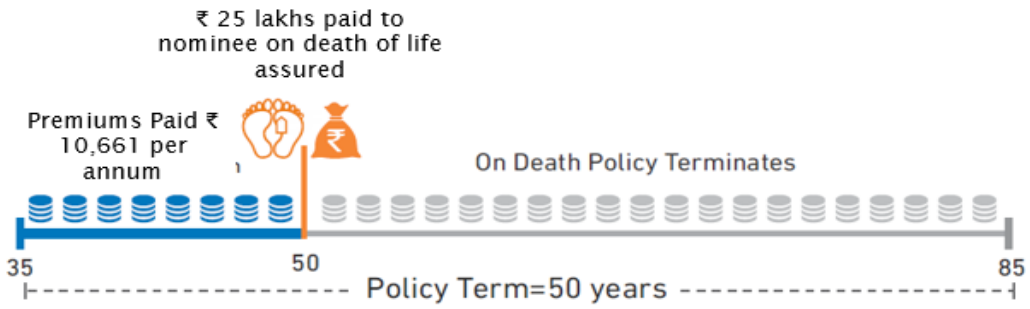
**Step 4:** Choose your lifestyle category either "Non-Smoker[1]" or "Smoker[1]".

Your premium will be based on your current age(s), sum assured(s), lifestyle category (if applicable), policy term, premium payment term and premium payment frequency.

In case of unfortunate demise, the death benefit will be the sum assured under the policy.

[1]This categorization is available subject to Board approved underwriting policy (BAUP) of the company.

**Illustration -** Raj, 35-year-old non-smoker opts for a sum assured of Rs. 25,00,000 for a Policy Term of 50 years and Premium Payment Term of 50 years at Annual Premium Rs. 10,661 (exclusive of GST)




| Total Premiums Paid | Total Death Benefit |
|---|---|
| Rs. 1,59,915 | Rs. 25,00,000 as a lumpsum |

**Eligibility Criteria**

| Parameters | Eligibility |
|---|---|
| Minimum Entry Age | 18 years |
| Maximum Entry Age | 65 years |
| Minimum Sum Assured | Rs. 25,00,000 |
| Maximum Sum Assured | Rs. 1,00,00,000<br>Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP) of the company. |
| Premium Payment Term (PPT) & Policy Term (PT) | |

| Premium Payment Type | Premium Payment Term (in years) | Policy Term (in years) |
|---|---|---|
| **Limited Pay** | 5 | 10 to [85 minus Age at Entry] |
| | 10 | 11 to [85 minus Age at Entry] |
| | 15 | 16 to [85 minus Age at Entry] |
| | 20 | 21 to [85 minus Age at Entry] |
| | 25 | 26 to [85 minus Age at Entry] |
| **Regular Pay** | 10 to [85 minus Age at Entry] | Same as Premium Payment Term |

| Minimum Installment Premium | |
|---|---|

| Yearly | Half-Yearly | Quarterly | Monthly* |
|---|---|---|---|
| Rs. 3,000 | Rs. 1,500 | Rs. 750 | Rs. 250 |

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| Maximum Installment Premium | As per the maximum Sum Assured |
|---|---|

| | |
|---|---|
| Minimum Maturity Age | 28 years |
| Maximum Maturity Age | 85 years |

Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP) of the Company

**Eligibility for policies purchased through POS channel:**

| Parameters | Eligibility |
|---|---|
| Minimum Entry Age | 18 years |
| Maximum Entry Age | 55 years<br>*The minimum and maximum Age at Entry will be as per prevailing POS guidelines, as amended from time to time* |
| Minimum Sum Assured | Rs. 25,00,000 |
| Maximum Sum Assured<br><br>*(Sum Assured would be in multiple of Rs 50,000, as per POS guidelines, as amended from time to time)* | Rs. 1,00,00,000<br><br>*The maximum Sum Assured will be as per prevailing POS guidelines, as amended from time to time* |
| Premium Payment Term (PPT) & Policy Term (PT) | <table><tr><th>Premium Payment Type</th><th>Premium Payment Term</th><th>Policy Term</th></tr><tr><td rowspan="5">**Limited Pay**</td><td>5</td><td>10 to [65 minus Age at Entry]</td></tr><tr><td>10</td><td>11 to [65 minus Age at Entry]</td></tr><tr><td>15</td><td>16 to [65 minus Age at Entry]</td></tr><tr><td>20</td><td>21 to [65 minus Age at Entry]</td></tr><tr><td>25</td><td>26 to [65 minus Age at Entry]</td></tr><tr><td>**Regular Pay**</td><td>10 to [65 minus Age at Entry]</td><td>Same as Premium Payment Term</td></tr></table><br>*Minimum & maximum Policy term will be as per prevailing POS guidelines, as amended from time to time* |
| Minimum Installment Premium | <table><tr><th>Yearly</th><th>Half-Yearly</th><th>Quarterly</th><th>Monthly*</th></tr><tr><td>Rs. 3,000</td><td>Rs. 1,500</td><td>Rs. 750</td><td>Rs. 250</td></tr></table> |
| Maximum Installment Premium | As per the maximum Sum Assured |
| Minimum Maturity Age | 28 years |
| Maximum Maturity Age | 65 years<br>*The minimum and maximum Age at Maturity will be as per prevailing POS guidelines, as amended from time to time* |

All ages mentioned above are age as on last birthday. Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP) of the Company

The product is available for Sale through online mode.

## Premium Rates

Bajaj Allianz Life iSecure rewards you for maintaining a healthy lifestyle. The plan provides you a separate set of premium rates for the lifestyle categories; Non-Smoker Preferred, Non-Smoker & Smoker.

Bajaj Allianz Life iSecure can also be taken through the Company's website. Web rebate is applicable for policies purchased through Company's website. The web premium rates are available in the Company's website.
The product is also available for our staff, wherein a further rebate of 10% of gross premium is available.

The table below shows the premiums for an age of 30 years Male and a sum assured of Rs. 25,00,000 under all the lifestyle categories and for various policy terms:

| Lifestyle Category | Premium Payment Term & Policy Term (Years) | | | | |
|---|---|---|---|---|---|
| | 10 | 15 | 20 | 25 | 30 |
| **Smokers** | Rs. 5550 | Rs. 5698 | Rs. 5957 | Rs. 6475 | Rs. 7178 |
| **Non-Smokers** | Rs. 3469 | Rs. 3561 | Rs. 3723 | Rs. 4047 | Rs. 4486 |
| **Preferred Non-Smokers** | Rs. 3285 | Rs. 3353 | Rs. 3488 | Rs. 3780 | Rs. 4208 |

## Premium Frequency Factor

The installment premium for the premium payment frequencies other than yearly installment is arrived at by multiplying the yearly premium with the premium frequency factors given below.

| Premium frequency | Monthly | Quarterly | Half yearly | Yearly |
|---|---|---|---|---|
| Frequency Factor (freq.) | 0.09 | 0.26 | 0.51 | 1.00 |

Half-yearly, Quarterly and Monthly premium frequencies are only allowed under auto-debit process (auto-debit process as allowed by RBI to financial institutions).

## Premium Rebates

The plan offers premium rebates to you for choosing high sum assured in all policies above Sum Assured of INR 25 Lakhs. The high sum assured rebates (HSAR), which will be applied on the tabular premium varying by the sum assured bands and the lifestyle categories; Non-Smoker Preferred, Non-Smoker & Smoker.

Apart from the HSAR mentioned above, for a joint life policy, joint life rebate (JLR) as mentioned below is also available:

| **Age of Older Life Assured** | <= 40 | 41 to 50 | >= 51 |
|---|---|---|---|
| **JLR as % of the total Gross Premium# applicable to the individual lives** | 5% | 3% | 1% |

#*Total Gross premium is the total of the calculated premiums for each individual life after allowing for any HSAR for each individual life.*

## Death Benefit

**a) Individual Life**

- In case of unfortunate death of life assured during the policy term, provided all premiums are paid up to date, the benefit will be Sum Assured on Death[$]
- The policy cover will terminate immediately on death of the life assured.

**b) Joint Life**

- The death benefit is payable on death of each life, provided the policy is in-force. The benefit payable will be Sum Assured on Death[$]
- On death of any one of the life assureds, the policy will automatically continue on the surviving life assured with a reduced premium. The reduced premium will be based on the age, lifestyle category (if applicable), policy term, premium payment term and premium payment frequency of the surviving life assured as at the inception of the policy and the sum assured with respect to the surviving life under the policy.
- The policy cover will terminate immediately on death of the surviving life assured.

*For policies purchased through POS channel, Waiting Period of sixty (60) days from Date of commencement of risk or revival (whichever is latest) shall be applicable. During this period, the death benefit due to any reason other than accidental death will be 100% of Total Premiums Paid till date, excluding GST/any other applicable tax levied, subject to changes in tax laws and any extra premium*

## Maturity Benefit

No maturity benefit shall be payable on survival till the end of the policy term.

## Surrender Benefit/ Unexpired Risk Premium Value

For Regular Premium policies:

Surrender value is not available.

For Limited Premium policies:

Surrender value is available only after the premium payment term. The surrender value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

The Company shall have the right to revise the SSV Factors from time to time, subject to prior approval from the Authority.

## Additional Rider Benefit

You have the option to enhance your coverage with optional rider benefits. The riders currently available with Bajaj Allianz Life iSecure are:

1. Bajaj Allianz Accidental Death Benefit Rider UIN: 116B034V02
2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider UIN: 116B036V02
3. Bajaj Allianz Life Family Protect Rider UIN: 116B056V01

*For policies purchased from POS channel, riders would not be available.* Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

## Flexibilities

**a) Option to take an Individual or a Joint Life policy**

- If you are married at policy inception, then the spouse can be included only at the inception of the policy.
- If you were not married at policy inception, you may include your spouse after your marriage- at any policy anniversary in your existing individual policy, subject to applicable terms and conditions.

  In a joint life policy, on annulment of marriage, the company needs to be informed of the annulment and second life will be excluded.

**b) Alteration of Premium payment frequency**

You can change the premium payment frequency at any policy anniversary during the term of the policy, subject to the minimum premium limits under the plan.

**c) Option to take death benefit in installments**

The nominee will have the option to take the death benefit in equal monthly installments over a period of 5 or 10 years from the date of intimation of death. The same needs to be informed in writing at the time of filing the death claim form.

Each monthly installment will be an amount equivalent to:

- For 5 years: 1.04 * death benefit divided by 60
- For 10 years: 1.08 * death benefit divided by 120

After approval from IRDAI, these factors can be revised in the future, based on the prevailing economic scenario, so that better terms can be given to the nominee / policyholder.

The nominee / policyholder will have the option at any time to discontinue receiving the monthly installment during the installment period.

On receiving the request, the nominee/ policyholder will be eligible for an amount equal to the death benefit less the total amount of installments already paid as on the date of request, provided the amount receivable is higher than zero.

## What happens if you are unable to pay your premiums?

If due premium is not paid before the end of the grace period, your life cover under the plan will cease and, in such a case, no death benefit or paid-up value will be payable. You can revive the policy within a revival period of five years from the due date of first unpaid premium, subject to the revival conditions.

## Revival

A policy, which has lapsed for non-payment of premium after the grace period, may be revived, subject to the following conditions:

a) A written application for revival is received from the policyholder by the company within five (5) years of the due date of the first unpaid premium.
b) The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 10% p.a. compounded half- yearly.
c) The policyholder, at his/her own expense, agrees to undergo medical examination and furnishes evidence of continuity of insurability.
d) The revival of the policy may be on terms different from those applicable to the policy before it lapsed/paid-up, based on prevailing Board approved underwriting policy (BAUP).
e) The Company may revive or refuse to revive the policy based on the prevailing Board approved underwriting policy (BAUP) of the Company. If the policy is refused revival based on the Board approved underwriting policy (BAUP), the Company will refund the amount deposited for the purposes of revival of the policy.
f) The revival will only be effective when the Company has specifically communicated the same to the policyholder.
g) On revival, the Sum Assured, Sum Assured on Death, as applicable, under the Policy which prevailed before the date of latest lapse/paid-up will be reinstated.

*Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.*

## Grace Period

If you have failed to make payment of the premium by the due date specified in the schedule, a grace period of 30 days for premium payment frequencies other than monthly and 15 days, for monthly frequency is allowed. If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full sum assured after deduction of the outstanding premiums, due as at that date.

## Termination of the Policy

The risk cover under the Policy/life assured will terminate, immediately and automatically, on the earliest occurrence of the following events.

i) On the date of lapse
ii) On the date of death, if Death Benefit in Instalments has been chosen under the Policy
iii) On the date of first death, in case of Joint Life policy, wrt the deceased life assured

This Policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:
i) On the expiry of the Revival Period of five (5) years from the due date of the first unpaid Regular Premium
ii) On receipt of intimation of second death out of the Life Assured or Second Life Assured, in case of joint life policy at the Company's office.
iii) On the payment of all the last Death Benefit Instalment, if Death Benefit is Instalments has been chosen under the Policy.
iv) On the Maturity Date.
v) On full surrender of the Policy
vi) On payment of refund in case of cancellation under Free-look.

## Policy Loan

Policy loan is not available under this plan.

## Tax Benefits

As per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy

## Free Look Period

You will have a free look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of the policy. In the event You disagree to any of the policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the policy to Us for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, You shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges. The request for cancellation of the policy during free look period shall be processed and the premiums shall be refunded within 7 days of receipt of such request.

## Exclusions

In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the Total Premiums Paid or the Surrender Value as on the date of death, provided the policy is in force.
There are no other exclusions in death benefit other than the suicide clause mentioned above.

## Definitions

**Sum Assured on Death** is defined as the higher of (a) 10 times Annualized Premium, (b) 105% of Total Premiums Paid till date of death, (c) Sum Assured (or prevailing sum assured, if applicable)

**Annualized Premium** shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premium, and loadings for modal premiums.

**Total Premiums paid** shall be the total of all premiums received under the base product, excluding any extra premium and taxes, if collected explicitly.

## Statutory Information

### Assignment: Section 38 of the Insurance Act, 1938

Assignment shall be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

### Nomination: Section 39 of the Insurance Act, 1938

Nomination shall be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend upto ten lakh rupees.

### Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time

### Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

### About Bajaj Allianz Life Insurance?

Bajaj Allianz Life Insurance Co. Ltd., one of India's leading private life insurers, is a joint venture between Bajaj Finserv Limited, one of the most diversified nonbanking financial institutions in India, and Allianz SE, one of world's leading global insurer and asset manager. This joint venture Insurance Company incorporates global expertise with local experience.

### Contact Details

Bajaj Allianz Life Insurance Co. Ltd., Bajaj House, Airport Road, Yerawada, Pune - 411 006

IRDAI Reg No.: 116| BALIC CIN: U66010PN2001PLC015959

LIFE GOALS. DONE.

Sales: 1800 209 4040 |Service: 1800 209 7272
Mail us: customercare@bajajallianz.co.in | Visit us at: www.bajajallianzlife.com

## Disclaimer

All Charges applicable shall be levied. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life iSecure. Please ask for the same along with the quotation.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police

**UIN: 116N109V05** ARN No.: BJAZ-BR-ECNF-10099/24

BAJAJ Allianz
LIFE GOALS. DONE.

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# Bajaj Allianz Life iSecure

A Non-Linked , Non-Participating , Term Life Insurance Plan.

| | |
|---|---|
| Name of the First Life Assured: | Valued Customer |
| Age (Years): | 35 |
| Gender | Male |
| Policy Term (Years): | 30 |
| Premium Payment Term (Years): | 30 |
| Amount of Instalment Premium (in Rs.): | 12,525 |
| Mode of Payment of Premium: | Annual |
| Smoker (First Life): | No |

| | |
|---|---|
| Name of the Product: | Bajaj Allianz Life iSecure |
| Tag Line: | A Non-Linked Non-Participating Term Life Insurance Plan |
| Unique Identification Number: | 116N109V05 |
| GST Rate: | 18.00% |

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

| Policy Details | | | |
|---|---|---|---|
| **Individual / Joint :** | INDIVIDUAL | **Sum Assured of first life (Rs.):** | 50,00,000 |
| **Sum Assured of second life (Rs.):** | 0 | **Sum Assured on death( at inception of the policy ) of first life (Rs.):** | 50,00,000 |
| **Sum Assured on death( at inception of the policy ) of second life (Rs.):** | 0 | | |

| Premium Summary | | | |
|---|---|---|---|
| | **Base Plan** | **Riders** | **Total Installment Premium** |
| **Installment Premium without GST** | 10,614 | 0 | 10,614 |
| **Installment Premium with First Year GST** | 12,525 | 0 | 12,525 |

(Amount in Rupees)

| Policy Year | Annualised Premium (Excl of GST) | Guaranteed | | | | Non Guaranteed | |
|---|---|---|---|---|---|---|---|
| | | Maturity Benefit EOY[e] | Death Benefit First Life EOY[e] | Death Benefit Second Life EOY[e] | Guaranteed Surrender Value (GSV) EOY[e] | Special Surrender Value (SSV) EOY[e] | Surrender Value Receivable EOY[e] |
| 1 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 2 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 3 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 4 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 5 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 6 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 7 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 8 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 9 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 10 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 11 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 12 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 13 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 14 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 15 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 16 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 17 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 18 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 19 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |

| Policy Year | Annualised Premium (Excl of GST) | Guaranteed | | | | Non Guaranteed | |
|---|---|---|---|---|---|---|---|
| | | Maturity Benefit EOY$^{e}$ | Death Benefit First Life EOY$^{e}$ | Death Benefit Second Life EOY$^{e}$ | Guaranteed Surrender Value (GSV) EOY$^{e}$ | Special Surrender Value (SSV) EOY$^{e}$ | Surrender Value Receivable EOY$^{e}$ |
| 20 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 21 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 22 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 23 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 24 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 25 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 26 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 27 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 28 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 29 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |
| 30 | 10,614 | 0 | 50,00,000 | 0 | 0 | 0 | 0 |

EOY$^{e}$ : End Of Year

**Notes:**

Annualized Premium excludes underwriting extra premium, the premiums paid towards the riders, if any, and Goods & Service Tax.

| | |
|---|---|
| I, _____ (name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.<br><br>Place:<br>Date: Signature of Agent/ Intermediary/ Official | I, _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.<br><br>Date: Signature of Prospect / Policyholder |

**Disclaimer:**

1. The above information must be read in conjunction with Sales Brochure and the Policy Document of the product.

2. Further clarification can be sought by contacting company's sales representative or by sending an e-mail on customercare@bajajallianz.co.in

3. The company declares that it may charge extra premium subject to underwriting of proposal before the acceptance of risk.

4. The guaranteed death benefit in case of death during the policy term will be the prevailing sum assured.

5. In case of joint life policy, on the death of any one of the lives assured, the applicable sum assured is payable to the surviving life assured and the policy will automatically continue on the surviving life assured with a reduced premium.

6. Surrender Benefit is payable under the Policy, only if the premium payment type is limited premium.

   i. For Limited Premium payment option during Premium Payment Term - No surrender value shall be payable
   ii. For Limited Premium payment option after Premium Payment Term -surrender value is available and shall be payable

7. The displayed Special Surrender Values (SSV) are only indicative and not guaranteed and therefore subject to change in future.

8. The plan offers the flexibility to include the spouse after marriage in the existing individual policy, subject to applicable terms and conditions.

9. Exclusions under the policy are mentioned in the Sales Brochure of the product.

10. If premiums are not paid by the end of the grace period, the policy will lapse immediately and no benefits under the policy is payable. The policyholder can revive the policy within a revival period of five (5) years from the date of first unpaid premium.

11. All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.

12. All the benefits mentioned under guaranteed section above are guaranteed.

**Bajaj Allianz Life Insurance Co. Ltd.,**

**Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg No.: 116.**

**Tel:(020) 66026777.**

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**www.bajajallianzlife.com**