



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz Life **Linked Accident Protection Rider**

A Non-Participating, Unit Linked, Individual Health Rider



Bajaj Allianz Life Linked Accident Protection Rider

Life is full of uncertainties; you never know what will happen next. Given the uncertainty of life, accidents can cast a shadow on your family's future any time. Accidents result in not only the loss of beloved ones/ impairment of an individual's life but may also have long-lasting financial adversities as a family may lose its income source or suddenly must deal with expenses pertaining to the accident. The severity of such incidents is even more when you're not prepared.

To enhance your financial protection against accidents, we present Bajaj Allianz Life Linked Accident Protection Rider, a comprehensive cover which provides financial protection against total permanent disability or demise due to an accident.

What makes Bajaj Allianz Life Linked Accident Protection Rider perfect for YOU?

- **Choice of cover options** : Select any one or both cover options as per your need
- **Security** : Financial cover to protect your family against accidents
- **Guaranteed Protection** : All the benefits of the rider are guaranteed
- **Tax benefits** : Receive benefits as per prevailing tax laws

How this rider works?

- Step 1 : Select any one or both the cover options
- Step 2 : Decide sum assured under each of the cover options selected
- Step 3 : Select the rider policy term and rider premium paying term

How to avail the rider?

You will have the option to add the rider to your base policy at inception or any policy anniversary, subject to the Rider Cover Term, Rider Premium Paying Term being aligned to the base Policy Term, base Premium Paying Term, and subject to underwriting as per the prevailing Board Approved Underwriting Policy of the Company.

Let us understand the rider benefits in detail

The rider provides the flexibility to select any one or both the cover options, separate cover will be applicable if both the cover options are selected:

- i. Accidental Death Benefit (ADB)
- ii. Accidental Total Permanent Disability (ATPD) Benefit

Rider Premium would be collected over and above the base policy premium and it would be based on rider sum assured chosen, rider term and rider premium paying term.

Cover Option #1. ACCIDENTAL DEATH BENEFIT (ADB)

Rider Benefit: In the event of death due to an accident of the Life Assured during the rider cover term, ADB Sum Assured will be payable and the ADB benefit will terminate on payment of this benefit.

- An Accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.
- Accidental Death means a death:
 - i. which is caused by Bodily Injury resulting from an Accident and
 - ii. which occurs due to the said Bodily Injury solely, directly and independently of any other causes and
 - iii. Which occurs within 180 days of the occurrence of such Accident.

Bodily Injury means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

Injury means accidental physical bodily harm excluding any illness, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, provided such Medical Practitioner is not the Life Insured covered under this Policy or the Policyholder or is not a spouse, lineal relative of the Life Insured and/or the Policyholder or a Medical Practitioner employed by the Policyholder/Life Insured.

A written intimation must be submitted to us preferably within 60 days from the date of death due to Accident.

If the Accident leading to death has occurred during the rider cover term but Accidental Death has occurred after the expiry of the rider cover term, but however, within 180 days from the date of Accident, then, the ADB sum assured shall be paid.

Maturity Benefit: There is no maturity benefit applicable under this rider.

Cover Option #2. ACCIDENTAL TOTAL PERMANENT DISABILITY (ATPD) Benefit

Rider Benefit: In the event of Total Permanent Disability of the Life Assured due to an accident, ATPD Sum Assured will be paid and the ATPD benefit will terminate on payment of this benefit.

- Accidental Total Permanent Disability means disability as a result of bodily injury caused by an Accident (a sudden unforeseen and involuntary event caused by external, visible and violent means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in the life assured's disability which must be permanent and total. Accidental Total Permanent Disability is defined as a bodily injury that must result in one of the following: (a) Loss of both eyes; (b) Loss of both arms or both hands; (c) Loss of one arm and one leg; (d) Loss of one arm and one foot; (e) Loss of one hand and one foot; (f) Loss of one hand and one leg; (g) Loss of both legs; (h) Loss of both feet;
- If the disability is due to amputation/ dismemberment, the loss of hand will mean amputation/ dismemberment above wrist, the loss of arm will mean amputation/ dismemberment above elbow, the loss of feet will mean amputation/ dismemberment above ankle and the loss of leg will mean amputation/ dismemberment above knee.
- If the disability is not due to amputation/dismemberment, loss will mean loss of usage of limb/s of motor-grade power 0/5, 1/5 or 2/5 only. Both the limbs should have motor-grade power less than or equal to 2/5.
- Loss of one/ both eye/s means total loss of vision in that/both eye/s, certified by an ophthalmologist.
- Bodily Injury means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.
- Injury means accidental physical bodily harm excluding any illness, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.
- Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, provided such Medical Practitioner is not the Life Insured covered under this Policy or the Policyholder or is not a spouse, lineal relative of the Life Insured and/or the Policyholder or a Medical Practitioner employed by the Policyholder/ Life Insured.

A written intimation should reach the Company preferably within 60 days of occurrence of the Accidental Total Permanent Disability of the Rider Life Assured.

Maturity Benefit: There is no maturity benefit applicable under this rider.

Health Management Services (Available with both cover options)

Provided the Rider Policy is in-force and all premiums are paid up-to-date, you will have the option to take Health Management Services such as medical second opinion, medical case management, medical consultation, etc. from the service providers registered with the company. These wellness services can help the life assured to get correct diagnosis of a medical condition and to procure appropriate illness care.

These services are available subject to:

- i) The availability of the particular service with the service providers then
- ii) First diagnosis and opinion have already been obtained from a competent medical practitioner
- iii) All the supporting medical records (as required by the service provider) are available to avail the service

Please note that:

- 1) These services are optional, offered at no additional cost to the Life Assured. The policyholder/life assured shall exercise his/her own discretion:
 - To avail the services and/or
 - To follow the course of treatment suggested by the service provider.
- 2) These services shall be directly provided by the service providers with no participation of the company.
- 3) The services are being provided by third-party service provider(s), and the company shall not be liable for any liability.
- 4) The Company can choose to commence/discontinue the service(s) or change the service provider(s) at any time.
- 5) The Company will communicate to the Policyholder and inform the IRDAI if & when the Health Management Services feature is discontinued/changed in the plan.

Eligibility Criteria

Parameter	Details									
Minimum Entry Age	18 years (attained age)									
Maximum Entry Age	65 years (attained age)									
Maximum Age at Maturity	75 years (attained age)									
Rider Cover Term	Minimum – 5 years, subject to the term under the base policy Maximum – 57 years, subject to the term under the base policy									
Rider Premium Paying Term (PPT)	As per base premium paying term of the policy. Available payment terms under this rider are: <ol style="list-style-type: none"> i) Regular pay (Rider PPT is equal to Rider Term) ii) Limited pay: Minimum - 5 years & Maximum - Rider policy term less 1 year <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Premium Payment</th> <th>Limited</th> <th>Regular</th> </tr> </thead> <tbody> <tr> <td>PPT (in years)</td> <td>5 to 56</td> <td>5 to 57</td> </tr> <tr> <td>PT (in years)</td> <td>Greater than or equal to (PPT +1) subject to a maximum of 57</td> <td>Equal to PPT</td> </tr> </tbody> </table>	Premium Payment	Limited	Regular	PPT (in years)	5 to 56	5 to 57	PT (in years)	Greater than or equal to (PPT +1) subject to a maximum of 57	Equal to PPT
Premium Payment	Limited	Regular								
PPT (in years)	5 to 56	5 to 57								
PT (in years)	Greater than or equal to (PPT +1) subject to a maximum of 57	Equal to PPT								
Premium Payment Frequency	As per base policy									
Minimum Rider Sum Assured	₹ 1,00,000 for each cover option									
Maximum Rider Sum Assured	No Limit <ul style="list-style-type: none"> • subject to the prevailing Board Approved Underwriting Policy of Company, and • subject to ADB Sum Assured, ATPD Sum Assured being less than or equal to the Sum Assured under the base policy 									

Sample Premiums

Rider Premium Paying Term (years)	Rider Cover Term (years)	Accidental Death Benefit (ADB)	Accidental Total Permanent Disability (ATPD) Benefit
5 Pay	30	1,695	835
	40	1,801	877
10 Pay	30	952	485
	40	1,001	504
Regular Pay	30	470	250

Rider premiums in INR, excluding GST; Sum Assured of INR 10 Lakhs each for ADB & ATPD.

Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

Surrender Benefit under the rider

You will have the option to surrender the Rider at any time, post which rider benefit will immediately cease, and no further Rider Premium will be collected, and Rider Surrender Value as applicable shall be payable.

Once this Rider is surrendered, it can be added back again on any subsequent Policy Anniversary, subject to underwriting.

- a) If the Rider PPT is equal to the Rider Cover Term, no Surrender Value shall be available.
- b) If the Rider PPT is less than the Rider Cover Term, Surrender Value shall be available.
- c) Surrender Value is available after the end of PPT, provided all Rider Premiums are paid up-to-date.
- d) Policy will terminate on the payment of the Surrender Value.
- e) Surrender value is available based on below:
 - i) The Surrender Value payable shall be higher of GSV or SSV, where
 - a. The GSV (Guaranteed Surrender Value) is: $GSV \text{ Factor} * \text{Total Premiums paid till date for rider}$
 - b. The SSV (Special Surrender Value) is: $SSV \text{ Factor} * \text{Total Premiums paid till date for rider}$
 - ii) The SSV factors are not guaranteed, and we may revise these factors from time to time, subject to the prior approval of IRDAI

* Total Premiums paid for the rider is sum of all rider premiums paid till date, excluding any extra premium on rider, any modal loading in the rider premium and taxes.

Non Payment of Premium

If the premium for this rider is not paid before the end of the grace period, the rider cover lapses, and no rider benefit will be payable except the surrender value, if any.

Revival of the Rider

The rider can be revived based on the conditions as applicable to the base policy. If the rider is not revived within the allowed revival period, the rider will be terminated immediately.

Tax Benefits under the rider

As per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the Rider Policy.

Loan

Loan facility is not available in this rider.

Termination

The Rider shall automatically terminate on the earlier occurrence of either of the following:

- a) If premiums are discontinued for the rider and/or under the base policy.
- b) If the Life Assured opts out of this rider option.
- c) On payment of the Rider Sum Assured as per the coverage chosen under the rider.
- d) On payment of death benefit under the base policy.
- e) On payment of surrender value with respect to the rider.
- f) On maturity, surrender or termination of the base policy.
- g) On cancellation/ termination of the rider or base policy by the insurer on grounds of misrepresentation, fraud or non-disclosure established in terms of section 45 of the Insurance Act, 1938, as amended from time to time.

Grace Period

The Grace Period applicable to this rider will be same as that applicable to the base policy, during which the rider is considered to be in-force with the risk cover. If any claim occurs during the grace period due to accident, the applicable rider benefit shall be payable as if the policy was in force for the full Sum Assured applicable under the respective rider benefit, after deduction of the outstanding premiums due as on that date.

Free Look Period

You have a free look period of fifteen (15) days from the date of receipt of the Rider/ Policy Document and a period of thirty (30) days in case of electronic Policies and Policies obtained through distance mode, to review the terms and conditions of the Rider/ Policy and where you disagree to any of those terms & conditions, you have the option to return the Rider/Policy to us for cancellation, stating the reasons for objection, then you shall be entitled to a refund of all the premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by us on medical examination of the proposer and stamp duty charges.

Exclusions

Cover Option #1 – Accidental Death Benefit (ADB)

Accidental Death Benefit shall not be payable for any losses caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- i) Death occurs as a result of the Rider Life Assured committing any breach of law with criminal intent.
- ii) Death as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than in accordance with the directions of a registered medical practitioner.
- iii) Death as a result of self-inflicted injuries.
- iv) Death occurs as a result of the Rider Life Assured taking part in any naval, military or air force operation during peace time.
- v) Death occurs as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition.
- vi) Death occurs as a result of suicide.
- vii) Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognised airline on regular routes and on a scheduled timetable.
- viii) Death occurs as a result of war, invasion, civil war, rebellion, riots.
- ix) Death as a result of any disease or infection.
- x) Poison, gas or fumes (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).
- xi) Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- xii) Nuclear Contamination: the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- xiii) Death as a result of any disease or infection.

Cover Option #2 – Accidental Total Permanent Disability (ATPD) Benefit

- i) Disability as a result of the Rider Life Assured committing any breach of law with criminal intent.
- ii) Disability of Rider Life Assured as a result of war, invasion, civil war, rebellion or riot.
- iii) Disability as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner.
- iv) Disability as a result of the Rider Life Assured taking part in any naval, military or air force operation.
- v) Disability as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition.
- vi) Disability of Rider Life Assured as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable.
- vii) Disability of Rider Life Assured as a result of attempted self-injury.
- viii) Any condition that is pre-existing at the time of inception of the policy. Pre-existing condition means any condition, ailment, injury or disease: -
 - a. That is/are diagnosed by a physician within 48 months prior to the Date of Commencement of Rider Cover or latest revival, whichever is later, or
 - b. For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the Date of Commencement of Rider Cover or latest revival, whichever is later.This exclusion will not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by the insurer at inception or at reinstatement.
- ix) Poison, gas or fumes (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).
- x) Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- xi) Nuclear Contamination: the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- xii) Disability as a result of any disease or infection.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India.

Contact Details

Bajaj Allianz Life Insurance Co. Ltd., Bajaj Allianz House , Airport Road, Yerawada, Pune - 411 006
IRDAI Reg No.: 116 | BALIC CIN : U66010PN2001PLC015959
Fax : (020) 6602 6789 | chat: [bajajallianzlife.co.in/chat](https://www.bajajallianzlife.co.in/chat) | SMS : LIFE 56070
Call : (TOLL FREE) 1800 209 7272 / 1800 209 0144
Mail us : customercare@bajajallianz.co.in | Visit us at : www.bajajallianzlife.com

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and rider Exclusions. Please ask for the same along with the quotation.

Disclaimer

This sales literature gives the salient features of the rider only. The rider document is the conclusive evident of contract and provides in detail all the conditions & exclusions related to Bajaj Allianz Life Linked Accident Protection Rider.

For any queries please contact:

Sales: 1800 209 4040 | Service: 1800 209 7272

Mail us : customercare@bajajallianz.co.in | Visit: www.bajajallianzlife.com

Bajaj Allianz Life Linked Accident Protection Rider | UIN : 116A055V01

BEWARE OF SPURIOUS/ FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.