

Bajaj Allianz  
**ULIP Accidental  
Death Benefit Rider**



LIFE GOALS. **DONE.**



Bajaj Allianz Life Insurance Co. Ltd.

## Bajaj Allianz ULIP Accidental Death Benefit Rider

We try our best to secure our families from all eventualities. Our every additional security plan gives additional satisfaction. Providing that extra comfort, we present Bajaj Allianz ULIP Accidental Death Benefit Rider - an extra layer of life insurance cover that provides extra financial protection to your family in your absence. For a little extra protection goes a long way.

### Death Benefit

In case of death due to an accident, the rider Sum Assured chosen will be paid. Accident shall mean a sudden, unforeseen and involuntary event caused by external visible and violent means, and death has to be due to a direct result of the accident and within 180 days of the date of accident. The exclusions with respect to the benefit are as mentioned in the subsequent sections.

### Maturity Benefit

There is no maturity benefit under the rider.

## Important Details of the Bajaj Allianz ULIP Accidental Death Benefit Rider

| Parameter                 | Details   |
|---------------------------|---|
| Minimum Entry Age         | 18 years  |
| Maximum Entry Age         | 60 years  |
| Maximum Age at Maturity   | 65 years  |
| Rider Term                | As per base plan, subject to a minimum of 5 years and a maximum of 47 years   |
| Minimum Rider Sum Assured | ₹ 50,000  |
| Maximum Rider Sum Assured | Sum Assured under the base policy, subject to maximum of ₹1,00,00,000 under all individual policies put together with the Company |

## Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

## Rider Premium Charge

Rider Premium Charge will be deducted by way of charges from the fund value of the base policy on each monthly due date of charge. The charge is based on the age of the Rider Life Assured and Rider Sum Assured as on the monthly due date.

## Inclusion / Exclusion of Rider

You will have the option to include/exclude the rider under the policy at monthly anniversary. In case of exclusion, the rider benefit will immediately cease and no further rider charge will be deducted. Once this rider is excluded, it can be added back again anytime subject to underwriting and future rider charge.

## Free Look Period

Within fifteen (15) days of the receipt of this Policy and thirty (30) days in case of electronic Policy and Policy obtained through distance mode, you have the option to review the terms and conditions of the Policy, and if you disagree with any of the terms and conditions, you have an option to return the Policy stating the reasons for your objections, provided no claim has already been made in the Policy. You shall be entitled to a refund comprising all the Regular Premium(s) (excluding applicable taxes) paid, less the proportionate amount of risk premium for the period the Life Assured was on cover and the expenses incurred by the Company on medical examination and stamp duty.

## Definitions

Rider Life Assured is the person whose life is assured under this Rider

## Exclusions

The benefit of this rider will not be paid in the following cases:

- Death occurs as a result of the Rider Life Assured committing any breach of law with criminal intent
- Death as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than in accordance with the directions of a registered medical practitioner
- Death as a result of self-inflicted injuries whilst sane or insane
- Death occurs as a result of the Rider Life Assured taking part in any naval, military or air force operation during peace time
- Death occurs as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Death occurs as a result of suicide
- Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on a scheduled timetable
- Death occurs as a result of war, invasion, civil war, rebellion, riots

## Termination

The rider will terminate:

- if the Rider Life Assured terminates the rider
- if the risk cover under the base plan is discontinued
- on the Policy anniversary in which the attained age is 65 years
- on maturity of the base plan
- on death of the Rider Life Assured

## About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz ULIP Accidental Death Benefit Rider. Please ask for the same along with the quotation

## Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

## Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees"

## Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

## Contact Details

### Regd. Office Address

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.

Reg. No.: 116 | Fax: (020) 6602 6789. | [www.bajajallianzlife.com](http://www.bajajallianzlife.com) | CIN: U66010PN2001PLC015959

### For any queries please contact:

Sales: 1800 209 4040

Service: 1800 209 7272

Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)

Visit: [www.bajajallianzlife.com](http://www.bajajallianzlife.com)

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UIN : 116A013V02

### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.**

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