

LIFE GOALS. DONE.



Your Child has dreams.
Plan for it. Today.

Bajaj Allianz Young Assure

A Traditional Savings Plan



Your family is your joy & pride, and your world revolves around your children who are your future. You always want the best for them, what they truly deserve. While they strive hard to achieve their dreams; it's your responsibility to ensure them the right financial support at all times. Presenting Bajaj Allianz Young Assure – a traditional savings insurance plan that ensures these dreams are fulfilled irrespective of any eventualities.



KEY ADVANTAGES

Bajaj Allianz Young Assure is a non-linked, participating, life, individual, regular and limited premium payment endowment savings plan to ensure a bright future for your loved ones. The key advantages of this plan are:



Multiple premium payment and policy term options to ensure that money is available to you during crucial years like child's education, marriage, etc.



3 Cash Installment Options to choose from to match the future financial needs



Guaranteed² Maturity Benefit (GMB), Guaranteed² Additions (GA) and bonuses to ensure a good return



Comprehensive coverage in case of death or accidental disability



Option to enhance your coverage with rider benefits¹



Special premium rates for female policy holders

¹Please refer to respective Product/rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

²Conditions Apply - The guaranteed benefits are dependent on the Policy terms, Premium payment terms availed along with other variable factors. For details please refer to sales brochure (also available on the Website of Bajaj Allianz)

HOW DOES YOUR PLAN WORK?

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your Policy Term

Step 2: Choose your Premium Payment Term

Step 3: Choose your Premium Payment Frequency

Step 4: Choose your Guaranteed Maturity Benefit

Your premium will be based on Guaranteed Maturity Benefit, age, policy term, premium payment term and premium payment frequency. Your Sum Assured is 10 times of Annualised Premium.

Step 5: Choose your Cash Installment option

MATURITY BENEFIT

- The Maturity Benefit is Guaranteed Maturity Benefit (GMB) plus Guaranteed Additions (GA) plus Vested Bonus (VB) plus Interim Bonus (IB), if any, plus Terminal Bonus (TB), if any.
- The risk cover under your policy will cease on the maturity date.
- You will receive the Maturity Benefit as per one of the three Cash Installment options chosen by you at inception, which are paid in annual installments. The first installment will commence from end of the policy term.

Cash Installments	Cash Installment Options		
	Option I-3 years	Option II-5 years	Option III-7 years
1 st	GA + VB, if any + IB, if any		
2 nd	50% of GMB	22% of GMB	12% of GMB
3 rd	55% of GMB + TB, if any	25% of GMB	15% of GMB
4 th	-	28% of GMB	18% of GMB
5 th	-	34% of GMB + TB, if any	20% of GMB
6 th	-	-	23% of GMB
7 th	-	-	25% of GMB + TB, if any
Total GMB payable	105% of GMB	109% of GMB	113% of GMB

Where,

- Guaranteed Addition (GA) is expressed as % of the GMB and will be attached to the policy at the end of the policy term as given below:

PPT	5 years	7 years	12 years	15 years	20 years
GA (%)	15%	25%	40%	60%	90%

- Vested Bonus, as declared will be attached to your policy every year starting from your first policy year.

DEATH BENEFIT

If all due premiums are paid, then, in case of unfortunate death of the Life Assured, the benefit payable will be:

- The Sum Assured on Death[^], subject to the guaranteed death benefit of 105% of the total premiums[~] paid till date of death, will be paid immediately and the policy will be converted to a fully paid-up policy.
- As a fully paid-up policy all future GA, Vested Bonus and Terminal Bonus, if any, will continue to accrue in the policy.
- At the end of the policy term, the Maturity Benefit will be payable.

[^]Sum Assured on Death is the higher of Sum Assured or the GMB

[~]Total premium paid is exclusive of extra premium, rider premium and GST/ any other applicable tax levied, subject to changes in tax laws, if any

ACCIDENTAL PERMANENT TOTAL DISABILITY BENEFIT

If all due premiums are paid, then, in case of Accidental Permanent Total Disability of the Life Assured during the policy term, the policy will be converted to a fully paid-up policy and will continue to accrue all future GA, and Vested Bonus and Terminal Bonus, if any. At the end of the policy term, the Maturity Benefit will be payable.

If Accidental Permanent Total Disability Benefit has already triggered, on death of the life assured, death benefit will be paid.

ADDITIONAL RIDER BENEFIT

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders currently available with Bajaj Allianz Young Assure are:

- | | |
|---|----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN:116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN:116B036V02 |
| 3. Bajaj Allianz Critical Illness Benefit Rider | UIN:116B035V02 |
| 4. Bajaj Allianz Family Income Benefit Rider | UIN:116B037V02 |
| 5. Bajaj Allianz Waiver of Premium Benefit Rider ^{###} | UIN:116B031V02 |

^{###}Applicable for other riders chosen, if any.

Please refer to respective rider sales literature or visit Company website or consult your 'Insurance Consultant' for more details and eligibility conditions.

TAX BENEFIT

Premium paid are eligible for tax benefits under section 80C of the Income Tax Act and maturity benefit, death benefit and surrender benefit are eligible for tax benefits under Section 10(10D) of the Income Tax Act, subject to the provision stated there in.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

PREMIUM REBATE

The plan offers a Premium Rebate if your chosen GMB is greater than ₹1,00,000.

The Premium Rebate is available for each complete additional GMB of ₹10,000 over & above the minimum GMB of ₹1,00,000 and is as per the table below:

Policy Term (in years)	10		15		20		
Premium Payment Term (in years)	5	7	12	15	12	15	20
Rebate (in ₹)	48	37	39	36	46	42	39

SURRENDER

- You will have the option to surrender your policy anytime, provided at least 1 full year's premium has been paid if premium paying term is less than 10 years or at least 2 full years' premiums have been paid, if premium paying term is 10 years or more
- The surrender value shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

GSV and SSV are subject to policy terms and conditions

PRODUCT TERMS AND CONDITIONS

Eligibility Conditions

Parameter	Details	
Minimum Age at Entry	18 years	
Maximum Age at Entry	50 years	
Minimum Age at Maturity	28 years	
Maximum Age at Maturity	60 years	
Premium	Based on GMB chosen, age, policy term, premium payment term and premium payment frequency <i>Premium for female life will be based on the premium rate of 3 years younger male</i>	
Sum Assured	10 times Annualized Premium [#] [#] Annualized Premium is exclusive of extra premium, rider premium, GST/ any other applicable tax levied, subject to changes in tax laws.	
Guaranteed Maturity Benefit (GMB)	Minimum - ₹ 1,00,000 Maximum - No limit <i>GMB is as chosen by you</i>	
Policy Term & Premium Payment Term (years)	Policy Term	Premium Payment Term
	10	5, 7
	15	12, 15
	20	12, 15, 20
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly*	

*The monthly mode will be allowed only under the salary deduction scheme and ECS.

SAMPLE ILLUSTRATION

Gautam aged 30 years has taken Bajaj Allianz Young Assure for his son Arnav who is 1 year old. Gautam opted for a policy term of 20 years and premium paying term of 15 years. He chose a Guaranteed Maturity Benefit (GMB) of ₹ 3,00,000, for which he will have to pay a premium of ₹ 24,363 p.a. He chose Cash Installment option of 5 years for Arnav and on maturity 5 Cash Installments over 5 years starting from the policy term end will be paid.

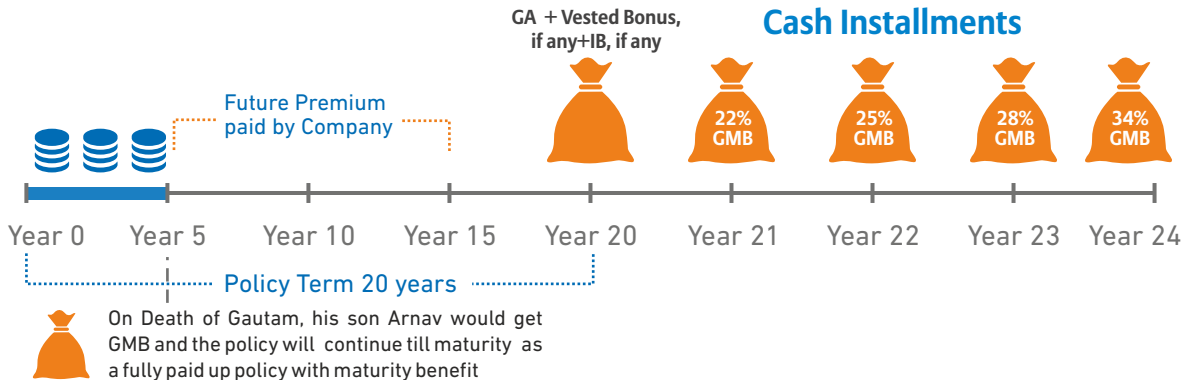
Gautam's Sum Assured will be = 10 times of Annualised Premium = $10 \times ₹ 24,363 = ₹ 2,43,630$.

On maturity date, Gautam's maturity benefit, based on the assumed investment return, are as given below:

Cash Installments	1 st	2 nd	3 rd	4 th	5 th
5 years (Option II)	Guaranteed Additions + Vested Bonus, if any + Interim Bonus, if any	22% of GMB	25% of GMB	28% of GMB	34% of GMB + Terminal Bonus, if any
At assumed Investment Return of 8% (in ₹) ^{##}	4,21,833	66,000	75,000	84,000	1,02,000
At assumed Investment Return of 4% (in ₹) ^{##}	1,80,000	66,000	75,000	84,000	1,02,000

In case of unfortunate death of Gautam during the 5th policy year, his son Arnav, who is the nominee, would receive ₹ 3,00,000 (Guaranteed Maturity Benefit).

The policy will continue till maturity as a fully paid-up policy and on maturity, Arnav would receive the Cash Installments as Maturity Benefit as per Cash Installment option chosen.



Premium shown above is exclusive of Goods and Service Tax. The percentages (%) of GMB as Cash Installments and on Maturity are guaranteed.

^{**}The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

1800 209 4040 | bajajallianzlife.com

Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS! - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Young Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Young Assure – A Traditional Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006 | Reg.No.: 116 | Mail us: customercare@bajajallianz.co.in | Call on: Toll free no. 1800 209 7272 | Fax: (020) 6602 6789 | CIN : U66010PN2001PLC015959, Bajaj Allianz Young Assure UIN : 116N128V02. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.