

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS. DONE.

**The gift of a
lifetime for
your parents.**



A Unit-linked Non-Participating
Individual Life Savings Insurance Plan

Variant - Joint Life Wealth

Family's Life Goals



KEY ADVANTAGES - JOINT LIFE WEALTH VARIANT



Joint Life Cover¹



Single Premium Payment



Loyalty Benefits²

- Return of Allocation Charge (ROAC)
- Fund Boosters



Option to receive Maturity Benefit or Death Benefit in installments with Return Enhancer



Choice of Fifteen (15) Funds



Choice of five (5) investment portfolio strategies



Return of Mortality Charges*



Tax Benefits[^]

¹Under Joint Life, the relationship between the two Life Assured's can be the spouse/child/parent/grandparent/co-borrower etc.

²Loyalty benefits are subject to policy terms and conditions

*Return of mortality charges which is payable on maturity, provided all due premiums have been paid.

[^]Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

MATURITY BENEFIT

The Maturity Benefit will be the Fund value as on the date of maturity of your Policy, provided the Policy is in-force and either of the lives is alive on the date of maturity.

LOYALTY BENEFITS

The Company shall add Loyalty Benefits to the Single Premium Fund value.

The Loyalty Benefits available in the plan are as mentioned below:

Return of Premium Allocation Charge (ROAC): At the end of the 10th Policy year or on the maturity date of the policy, whichever is earlier, the total of all the Premium Allocation charges deducted under the Policy will be added into the fund as Loyalty Benefit.

Fund Boosters: At the end of 15th, 20th, 25th and 30th year (as applicable in the Policy), Fund Booster as a percentage of the Average of the daily Single Premium Fund value during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

The applicable percentages are as given in the table below.

End of Policy Year	15 th year	20 th year	25 th year	30 th year
Fund Booster (%)	1.00%	1.25%	1.50%	1.75%

Note:

- Loyalty Benefits will not be paid for a Surrendered Policy.
- Loyalty Benefits will be allocated in Funds in the same proportion of the Fund value as at the date of addition
- There will not be any Loyalty Benefits with respect to any Top up Premiums paid or any Top up Premium Fund value
- ROAC will exclude any Goods & Service Tax/any other applicable tax with respect to the Premium Allocation charge deducted, subject to change in tax laws

DEATH BENEFIT

- On the first death out of the primary & secondary life assured, during the policy term, the death benefit shall higher of (1.25 times of Single Premium or Single Premium Fund Value⁽²⁾) and higher of (1.25 times Top up Premium or Top up Premium Fund Value⁽³⁾).
Any excess of 1.25 times Single Premium over the Single Premium Fund Value^(4a) and excess of 1.25 times top up Premium over Top up Premium Fund Value shall be added to the fund, and policy shall continue with death cover on the surviving life.
- On death of the surviving Life Assured (second death), during the Policy Term, the Death Benefit payable will be:
 - Higher of, Sum Assured^{4b} or Single Premium Fund Value
plus
 - Higher of, Prevailing Top up Sum Assured or Top up Premium Fund Value, if any or
 On death of the surviving Life Assured (second death), the total Death Benefit shall be at least the Guaranteed Benefit of 105% of Total Premiums⁴ paid

All the above is paid as on date of receipt of intimation of death at the Company's office. The Policy will terminate on the date of intimation of second death.

If settlement option has been opted for at maturity, then during the settlement period, on the first death (out of the primary or secondary life assured) or the death of the surviving life assured (as applicable), the death benefit payable shall be the Higher of (Guaranteed Benefit of 105% of the Total premiums* paid or Single Premium Fund Value⁽²⁾ plus Top up Premium Fund Value⁽³⁾); and the policy will terminate.

⁽²⁾ Single Premium Fund Value is equal to the total Units in respect of single premium paid under this policy multiplied by the respective unit price on the relevant valuation date.

⁽³⁾ Top Up Premium Fund Value is equal to the total Units in respect of Top-Up premium multiplied by the respective unit price on the relevant valuation date.

⁽⁴⁾ If the Single Premium Fund value is already in excess of 1.25 times of Single Premium and/or Top up Premium Fund value, if any, is already in excess of 1.25 times Top up Premium, then, no amount will be added.

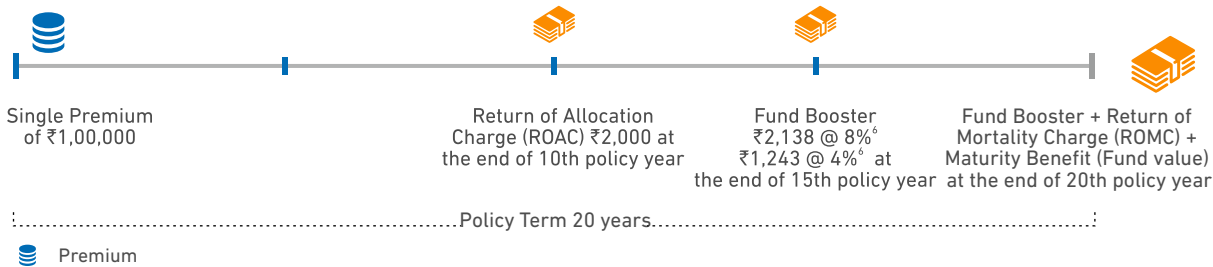
^(4a) Sum Assured/ Guaranteed Benefit: The Death Benefit, on death of the surviving Life Assured (second death), shall be reduced to the extent of the non-systematic partial withdrawals made from the Single Premium Fund during the two (2) year period immediately preceding the death of the Life Assured

^(4b) Total Premiums paid shall be the Single Premium paid and any Top up Premiums paid till date

SAMPLE ILLUSTRATION

Pankaj aged 50 years and his wife Pooja also aged 50 years, have taken Bajaj Allianz Life Smart Wealth Goal III (Joint Life Wealth variant) for a Policy Term of 20 years. Pankaj has paid a Single Premium of ₹1,00,000. Lets see the benefits available under the plan.

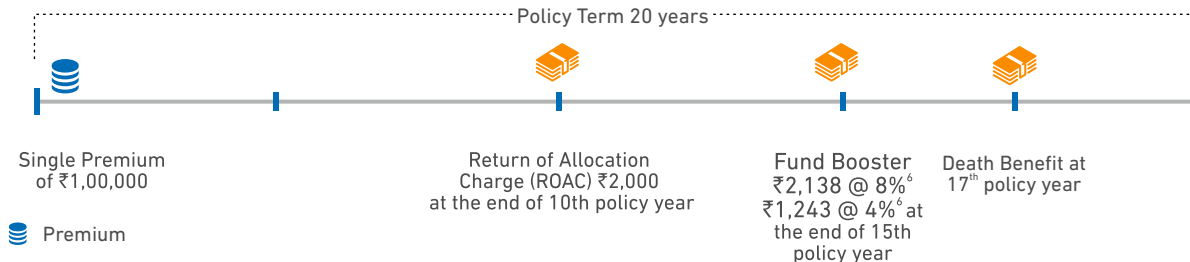
TOTAL SURVIVAL & MATURITY BENEFIT



At assumed investment return ⁶	At the end of 10 th policy year	At the end of 15 th policy year	At the end of 20 th policy year			Total Benefit (A+B+C)
	Return of Allocation Charge (ROAC)	Fund Booster	Fund Booster [A]	Return of Mortality Charge (ROMC) [B]	Maturity Benefit (Fund value) [C]	
8%	₹2,000	₹2,138	₹3,618	₹1,762	₹3,15,077	₹3,20,457
4%	₹2,000	₹1,243	₹1,720	₹3,621	₹1,41,259	₹1,46,600

DEATH BENEFIT

In case of death of the surviving Life Assured on the 17th year after the death of the primary Life Assured, the Death Benefit, based on the assumed investment returns, are as per the table given below.



At assumed investment return ⁶	Death Benefit at 17 th year
8%	₹10,00,000
4%	

The Death Benefit is subject to a minimum of the Guaranteed Benefit, which is 105% of the total Premiums paid, till the date of death.

⁶The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%".

ELIGIBILITY TABLE

Parameter	Details
Minimum Entry Age	0 year <i>In case of minor life, the risk cover will commence immediately on date of commencement of Policy and the Policy will vest on the attainment of majority (age 18 years)</i>
Maximum Entry Age	70 years
Minimum Age at Maturity	18 years
Maximum Age at Maturity	80 years
Policy Term	Min 7 years and Max 30 years
Premium Paying Term	Single Premium
Maximum Premium	Rs 1,00,000
Maximum Premium	No Limit
Premium Payment Frequency	Single Premium
Minimum & Maximum Sum Assured	Minimum: 1.25 times Single Premium Maximum: 10 times single premium
Minimum Top up Sum Assured	1.25 times Single Premium
Maximum Top up Sum Assured	10 times Single Premium

Age calculated is age as at the last birthday

Prevailing Top up Sum Assured is based on Top up Sum Assured amount

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Smart Wealth Goal III are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life Smart Wealth Goal III is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. This sales presentation gives the salient features of Joint Life Variant only and there are other variants available under the product. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116 | CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Bajaj Allianz Life Smart Wealth Goal III is A unit- linked non- participating individual life savings insurance plan (UIN: 116L185V01), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

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