

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS. DONE.

**GET PERIODIC
PAYOUTS⁷ WHEN
YOUR CHILD NEEDS
THEM THE MOST.**



A Unit-Linked Non-Participating Individual
Life Savings Insurance Plan

Variant - Child Wealth

Child Education Goal

⁷Subject to product terms and conditions

Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.



KEY ADVANTAGES - CHILD WEALTH VARIANT



Loyalty Benefits[§]

- Return of Premium Allocation Charge (ROAC)
- Fund Boosters



Income Benefit paid each year till end of policy term in case of earlier occurrence of Death or Accidental Total Permanent Disability



Systematic Partial Withdrawal to meet Child's Key Milestones



All future prevailing premiums waived in case of earlier occurrence of Death or Accidental Total Permanent Disability



Return of Mortality charges at maturity*



Return of Income Benefit Charge (ROIBC)



Return of Morbidity Charge (ROMBC)



Return of Waiver of Premium Charge (ROWC)



Tax Benefits[^]

[§]Loyalty benefits are subject to policy terms and conditions

^{*}Return of Mortality charges will be payable provided all due Regular Premiums under the Policy have been paid up to date.

[^]Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

MATURITY BENEFIT

The Maturity Benefit will be the Fund value as on the date of maturity of your Policy. Even in case of an unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured during the Policy term, the Maturity Benefit will be paid.

LOYALTY BENEFITS

The Company shall add Loyalty Benefits to the Regular Premium Fund value, provided all due Regular Premiums have been paid up to date.

Even after occurrence of death or ATPD of the Life Assured, Loyalty Benefits will be added to the Regular Premium Fund value. The Loyalty Benefits available in the plan are as mentioned below:

Return of Premium Allocation Charge (ROAC): At the end of the 10th Policy year or the date of maturity (whichever is earlier), the total of all the Premium Allocation charges⁵ deducted under the Policy will be added into the Fund as Loyalty Benefit

Fund Boosters: At the end of 15th, 20th, 25th and 30th year (as applicable in your Policy), Fund Booster as a percentage of the Average of the daily Regular Premium Fund value during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

The applicable percentages are as given in the table below.

End of Policy Year	15th year	20th year	25th year	30th year
Fund Booster (%)	1.00%	1.25%	1.50%	1.75%

Note:

- Loyalty Benefits will not be paid for a Surrendered, Discontinued or Policy converted to Paid-up Policy.
- The amount of Loyalty Benefits will be added into each fund will be in the same proportion of the Regular Premium Fund Value as at the date of Loyalty Benefit. Unit Price as on the date of Loyalty Benefit will be used for the unitisation.
- There will not be any Loyalty Benefits with respect to any Top up Premiums paid or any Top up Premium Fund value
- ROAC will exclude any Goods & Service Tax/any other applicable tax with respect to the Premium Allocation charge deducted, subject to change in tax laws

INCOME BENEFIT

On occurrence of death or ATPD of the Life Assured, whichever is earlier, an additional benefit as Income Benefit will be payable.

- i) Each installment of the Income Benefit is equal to one prevailing Annual Premium
- ii) The Income Benefit is payable each Policy year till the end of the Policy term and the first Income Benefit instalment will be due on the Policy anniversary after the date of death or ATPD, whichever is earlier.
- iii) In case of death of the Life Assured the Income Benefit is payable to the nominee and in case of ATPD it is payable to the Policyholder, at each Policy Anniversary for the remaining Policy term
- iv) Income Benefit will be payable only if all the due Premiums are paid up to date
- v) Income Benefit will not be payable in case of a Discontinued or Paid-up Policy.
- vi) If Income benefit is paid out on occurrence of ATPD, then, on subsequent death, no additional benefit is payable, and the income benefit will continue till the end of Policy term.

DEATH OR ACCIDENTAL TOTAL PERMANENT DISABILITY BENEFIT

If all due Premiums are paid, then, in case of unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured, whichever is earlier, during the Policy term, the Benefit payable will be:

- Prevailing Sum Assured

plus

- Prevailing Top up Sum Assured, if any.

The Benefit is subject to a minimum of the Guaranteed Benefit of 105% of the Total Premiums⁴ paid, till the date of death. All the above is paid as on date of receipt of intimation of death at the Company's office

The death and ATPD cover will terminate on the date of intimation of death or ATPD (whichever is earlier).

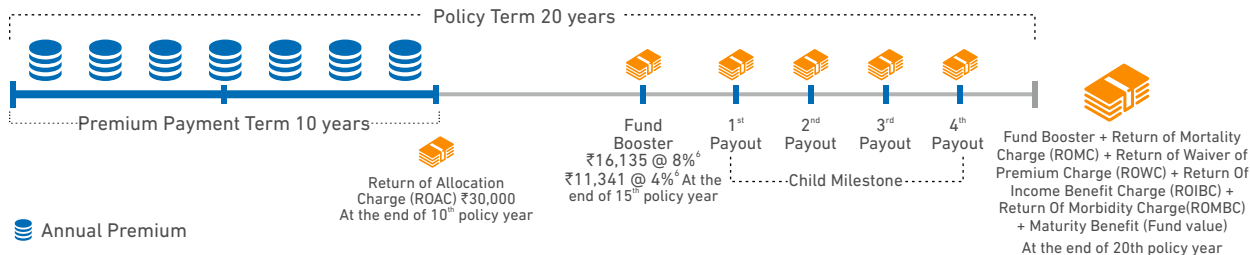
If this Benefit has been paid out due to occurrence of Accidental Total Permanent Disability (ATPD), then, on subsequent death of the Life Assured, no additional benefit is payable.

⁴Total Premiums paid shall be sum of all Regular/Limited Premiums and any Top up Premiums paid till date.

SAMPLE ILLUSTRATION

Prakash is 35 years old and has a 2 year old son, and he wants to create a Fund for his son's education. He has taken a Bajaj Allianz Life Smart Wealth Goal IV (Child Wealth variant) to meet his Life Goals for a Policy Term of 20 years. He is paying an Annual Premium of ₹1 lac for a Premium payment term of 10 years with a Sum Assured of ₹10 Lacs. The total premium paid by Prakash is ₹10,00,000. Prakash has also opted for Child Milestone Payout. Let's see the benefits available under the Policy.

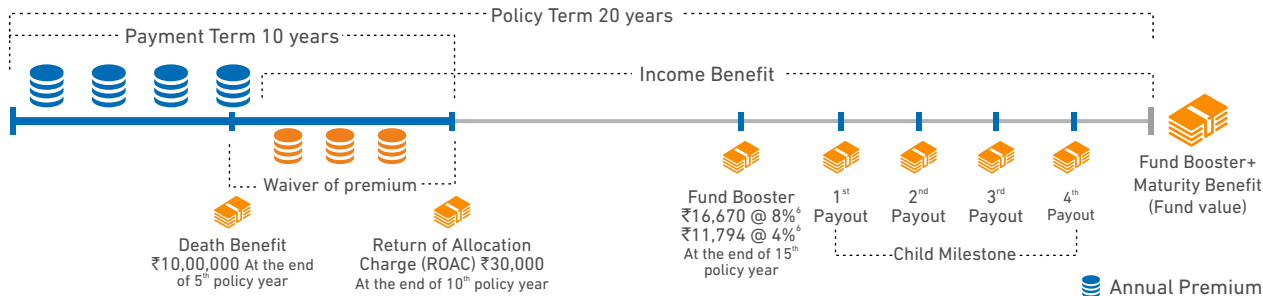
TOTAL SURVIVAL & MATURITY BENEFIT



At Assumed Investment Returns ⁶	At the end of 10 th policy year	At the end of 15 th policy year	At the end of 16 th policy year	At the end of 17 th policy year	At the end of 18 th policy year	At the end of 19 th policy year	At the end of 20 th policy year			Total Maturity Benefit [A+B+C]
	Return of Allocation Charge (ROAC)	Fund Booster	1 st Child Milestone Payout	2 nd Child Milestone Payout	3 rd Child Milestone Payout	4 th Child Milestone Payout	Fund Booster [A]	Return of Mortality, WOP, Income Benefit, Morbidity Charges [B]	Maturity Benefit (Fund value) [C]	
8%	₹30,000	₹16,135	₹1,50,072	₹1,82,866	₹2,09,193	₹2,27,400	₹19,671	₹88,780	₹14,78,301	₹15,86,752
4%	₹30,000	₹11,341	₹95,901	₹1,12,280	₹1,23,355	₹1,28,704	₹11,373	₹88,780	₹7,88,045	₹9,02,653

DEATH BENEFIT

In case of Prakash's unfortunate death on the 5th year, the Death Benefit, based on the assumed investment returns, are as per the table given below. The Policy will continue with the 2nd, 3rd and 4th Child Milestone Payout to be paid as and when they become due



At Assumed Investment Returns ⁶	Death Benefit at the end of 5 th policy year	At the end of 10 th policy year	At the end of 15 th policy year	At the end of 16 th policy year	At the end of 17 th policy year	At the end of 18 th policy year	At the end of 19 th policy year	At the end of 20 th policy year		Total Maturity Benefit [A+B]
		Return of Allocation Charge (ROAC)	Fund Booster year	1 st Child Milestone Payout	2 nd Child Milestone Payout	3 rd Child Milestone Payout	4 th Child Milestone Payout	Fund Booster [A]	Maturity Benefit (Fund value) [B]	
8%	₹10,00,000	₹30,000	₹16,670	₹1,56,367	₹1,91,251	₹2,19,678	₹2,39,871	₹20,707	₹15,66,886	₹16,05,881
4%		₹30,000	₹11,794	₹1,00,999	₹1,18,956	₹1,31,577	₹1,38,350	₹12,179	₹8,70,403	₹9,00,612

The Death Benefit is subject to a minimum of the Guaranteed Benefit, which is 105% of the total Premiums paid, till the date of death.

⁶The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%".

ELIGIBILITY TABLE

Parameter	Details						
Minimum Entry Age	18 years						
Maximum Entry Age	55 years						
Minimum Age at Maturity	33 years						
Maximum Age at Maturity	85 years						
Policy Term	Min 15 years and Max 30 years						
Premium Paying Term	Min 5 years and Max Equal to Policy Term						
Minimum Premium	Mode	Entry Age	PPT	Annual	Half Yearly	Quarterly	Monthly
	Regular/ Limited Pay	Upto 50 Years	5&6	₹24,000	₹12,000	₹6,000	₹2,000
			7& Above	₹12,000	₹6,000	₹3,000	₹1,000
		51 Years and above	All	₹48,000	₹24,000	₹12,000	₹4,000
Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI							
Maximum Premium	As per Maximum Sum Assured						
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly						
Minimum Sum Assured	Age at Entry less than 50 Y: 7 times of Annualized Premium Age at Entry 50 Y and above: 5 times of Annualized Premium						
Maximum Sum Assured	10 times of Annualized Premium						
Minimum Top up Sum Assured	Age at Entry less than 50 Y: 1.25 times Top up Premium Age at Entry 50 Y and above: 1.10 times Top up Premium						
Maximum Top up Sum Assured	10 times Top up Premium						

Age is calculated as at the last birthday

Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP)

Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP)

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Co. Ltd. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. All charges/ taxes, as applicable, will be borne by the Policyholder.

ULIPs are different from the traditional insurance products and are subject to the risk factors. The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Bajaj Allianz Life Insurance Company Limited is only the name of the Life Insurance Company and Bajaj Allianz Life Smart Wealth Goal IV is A Unit-linked Non-Participating Individual Life Savings Insurance Plan (UIN: 116L194V01) is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.