



LIFE GOALS. DONE.

 BAJAJ | Allianz

I commit myself to my responsibility.  
I promise to ensure the future.

## Bajaj Allianz Life Super Life Assure

A Traditional Endowment Plan

Presenting Bajaj Allianz Life Super Life Assure, a plan that provides the twin benefit of comprehensive protection & compulsory savings for your targeted financial goals. It also offers an option to select a unique feature – Income Benefit which will help your family maintain their standard of living in case anything unfortunate happens to you. You can ensure a secured future for your loved ones with this plan.



## KEY ADVANTAGES

Bajaj Allianz Life Super Life Assure is a non-linked, life, individual, participating, regular premium payment endowment savings plan. The key advantages of this plan are:



Helps in meeting key financial milestones with multiple policy term options



Offer bonuses year on year to enhance your saving



Choice of 2 plan variants: Super and Life – to secure your family's future



Option to enhance your coverage with rider benefits~



Income Benefit<sup>1</sup> - provides monthly income in case of unfortunate death



Special rates for female policyholders



Tax Benefits under Sec. 80C and Sec. 10 (10D) are available under the Income Tax Act<sup>#</sup>

<sup>1</sup>Available with Super variant

~Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

<sup>#</sup>Tax benefits as per prevailing Income tax laws shall apply. Please check with your tax consultant for eligibility.

## HOW DOES YOUR PLAN WORK

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your plan variant: Super or Life

Step 2: Choose your Sum Assured

Step 3: Choose your Policy Term

Step 4: Choose your Premium Payment Frequency

*Plan variant chosen at inception cannot be changed during the policy term.*

*Your premium will be based on Sum Assured, plan variant, gender, age, policy term and premium payment frequency.*

## MATURITY BENEFIT

Sum Assured plus Vested Bonus plus Terminal Bonus, if any, if you have paid all due premiums under your policy. The minimum guaranteed maturity benefit is 100.1% of total\* premiums paid.

The maturity benefit will be same for both the variants.

*\*Total premium is exclusive of extra premium, rider premium and Goods and Service Tax/any other applicable tax levied, subject to changes in tax laws, if any*

## DEATH BENEFIT

If all due premiums are paid, then in case of unfortunate death of the Life Assured during the policy term, the death benefit will be:

If Life variant is opted, higher of:

- i) Sum Assured on Death<sup>#</sup> plus Vested Bonus plus Terminal Bonus, if any, or
- ii) 105% of the total premiums\* paid

If Super variant is opted, higher of:

- i) Sum Assured on Death<sup>#</sup> plus Vested Bonus plus Terminal Bonus, if any, or
- ii) 105% of the total premiums\* paid

- Income Benefit: The nominee would get an additional 100% of Sum Assured as Income Benefit, payable in 120 monthly installments, over the next 10 years starting from the date of payment of the death benefit. The amount of monthly installment is equal to Sum Assured/120

The risk cover under the policy will cease on the date of death.

*#Sum Assured on Death is higher of Sum Assured or 10 times of Annualized Premium\**

*\*Annualized Premium and total premium is exclusive of extra premium, rider premium, Goods and Service Tax/any other applicable tax levied, subject to changes in tax laws, if any. Total Premiums Paid means total of all premiums received, excluding any extra premium, any rider premium and taxes*

## ADDITIONAL RIDER BENEFIT

You have an option to get comprehensive protection by choosing the optional additional rider benefit, Bajaj Allianz Waiver of Premium Benefit Rider (UIN: 116B031V02) at a nominal extra cost.

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

## HIGH SUM ASSURED REBATE (HSAR)

The plan offers a premium discount structure, where you can have a discount of ₹ 25 for each complete additional ₹ 10,000 Sum Assured purchased over and above the minimum Sum Assured of ₹ 2,00,000.

## SURRENDER

- You will have the option to surrender your policy anytime, provided at least 2 full years' premiums have been paid.
- The surrender value shall be higher of Guaranteed Surrender Value (GSV) & Special Surrender Value (SSV). GSV and SSV are subject to policy terms and conditions.

## ELIGIBILITY CONDITIONS

Parameter	Details
Minimum Entry Age	Super – 18 years Life - 0 years Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on at least attainment of majority, i.e., 18 years age last birthday and on maturity date.
Maximum Entry Age	Super – 50 years Life - 55 years
Minimum Maturity Age	Super – 30 years Life - 18 years
Maximum Maturity Age	70 years
Policy Term	12 to 20 years
Premium Payment Term	Equal to Policy Term chosen

## PRODUCT TERMS AND CONDITIONS

### ELIGIBILITY CONDITIONS

Minimum Premium (₹)	Variant	Yearly	Half Yearly	Quarterly	Monthly
	Super	5,328	2,717	1,385	480
	Life	4,500	2,295	1,170	409
Maximum Premium	Premium for female life will be based on the premium rate of 3 years younger male				
Minimum Sum Assured (₹)	Variant		Sum Assured		
	Super		₹1,00,000		
	Life		₹50,000		
Maximum Sum Assured	No Limit, subject to underwriting				
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly**				

\*\*The monthly mode will be allowed only under the salary deduction scheme and ECS

### SAMPLE ILLUSTRATION

Nitin aged 30 years has taken Bajaj Allianz Life Super Life Assure (Super Variant) and opted for a Policy Term of 20 years. The Sum Assured chosen by him is ₹3,00,000 for which he is paying a premium of ₹16,136 p.a. Nitin's maturity benefit, based on the assumed investment return, are as given below:

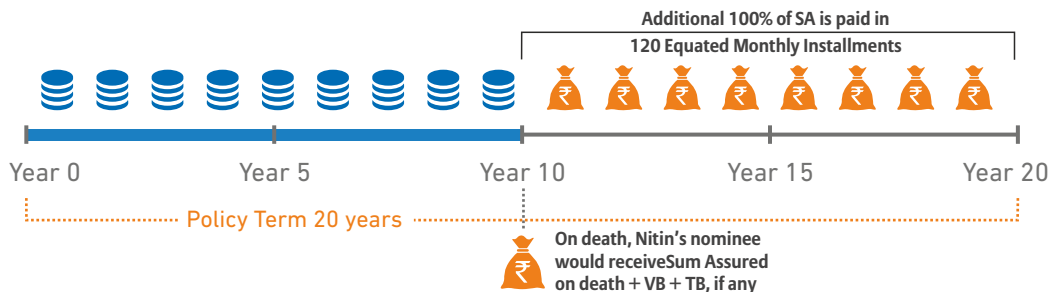
At Assumed Investment Return <sup>##</sup>	Sum Assured (A)	Vested Bonus (B) Non Guaranteed	Maturity Benefit (A+B)
of 8%	₹3,00,000	₹2,31,409	₹5,31,409
of 4%	₹3,00,000	₹77,085	₹3,77,085

In case of unfortunate death of Nitin at the end of the 10<sup>th</sup> policy year, the death benefit, based on the assumed investment return, are as given below:

1) Death Benefit payable immediately

At Assumed Investment Return <sup>##</sup>	Sum Assured on Death (A)	Vested Bonus (B) Non Guaranteed	Death Benefit payable immediately (A+B)
of 8%	₹3,00,000	₹99,278	₹3,99,278
of 4%	₹3,00,000	₹36,341	₹3,36,341

2) Death Benefit payable as Income Benefit: ₹2,500 would be paid every month for 120 months.

**Note:**

Premium shown above is for 'Super' variant and is exclusive of Goods and Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium.

<sup>###</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions. .

**TAX BENEFITS**

Premium paid are eligible for tax benefits under section 80C of the Income Tax Act and Maturity Benefit, Death Benefit and Surrender Benefit are eligible for tax benefits under Section 10(10)D of the Income Tax Act, subject to the Provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

## Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

1800 209 4040 | [bajajallianzlife.com](http://bajajallianzlife.com)

## Bajaj Allianz Life Insurance Co. Ltd.

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Super Life Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Bajaj Allianz Life Super Life Assure – A Traditional Endowment Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006 | Reg.No.: 116 | Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in) | Call on : Toll free no. 1800 209 7272 | Fax: (020) 6602 6789 | CIN : U66010PN2001PLC015959, Bajaj Allianz Life Super Life Assure - UIN : 116N134V03. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.