



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz Life **Saral Pension**

A Non-Linked, Non- Participating,
Individual Immediate Annuity plan



KEY ADVANTAGES



Guarantee[^]: Lifelong guaranteed regular income¹



Legacy: Purchase Price (ROP)³ paid to nominee on death



Family is the key: Joint life option with regular income for both lives¹



Easy Liquidity: Access to money through loan²



Flexibility: Receive annuity from next month onwards under monthly annuity option and after 3 months, 6 months and 1 year in case of quarterly, half-yearly and annual options respectively



More Benefit: Liquidity on diagnosis of Critical Illness²

¹Features and benefits mentioned above are dependent upon Annuity option chosen

²For details refer Loan and Surrender section in sales brochure

³The Purchase Price is the Single Premium paid excluding any GST/any other tax as may be applicable from time to time

[^]Conditions apply. The Guaranteed benefits are dependant on the policy term, premium payment term availed along with other variable factors. For details please refer to sales brochure (Also available on www.bajajallianzlife.com).

ANNUITY OPTIONS AVAILABLE UNDER THE PLAN

You can choose any of the following Annuity options at inception. Option once chosen cannot be changed during the term of the policy

Option A: Life Annuity with Return of Purchase Price³ (ROP) on death: Annuity will be payable to you throughout life and on death the Purchase price will be returned to your nominee.

Option B: Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price³ (ROP) on death of Last Survivor: Annuity will be payable to you throughout life; and on death, your spouse will receive 100% of the prevailing Annuity throughout his/her life. On death of the Last Survivor, the Purchase Price will be returned to the nominee.

SAMPLE ANNUITY ILLUSTRATION

Age	Purchase Price (without Goods and Service Tax)	Option A: Life Annuity with Return of Purchase Price (ROP) on death (₹)	Option B: Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price (ROP) on death of Last Survivor (₹)
50 years/Male	₹25,00,000	₹1,80,625	₹1,79,300
55 years/Male		₹1,81,050	₹1,80,025
60 years/Male		₹1,81,550	₹1,80,750

Note: In the above illustration, for Option B, the Entry Age for both lives is same. Spouse's gender is Female.

ELIGIBILITY CRITERIA

Parameter	Details																			
Entry Age ⁴ (applicable for Single & Joint lives)	Minimum - 40 years		Maximum - 80 years																	
	For policies sold through POS Channel, the minimum and maximum ages will be 40 years & 70 years respectively and as per IRDAI POS Guidelines as amended from time to time.																			
Annuity Options	Life Annuity with Return of Purchase Price (ROP) on death (Available for all channels including POS Channel) Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price (ROP) on death of Last Survivor (Available for all channels excluding POS Channel)																			
Annuity Amount	<table><tr><th></th><th>Yearly</th><th>Half yearly</th><th>Quarterly</th><th>Monthly</th></tr><tr><td>Minimum</td><td>₹12,000</td><td>₹6,000</td><td>₹3,000</td><td>₹1,000</td></tr><tr><td>Maximum</td><td colspan="4">No Limit</td></tr></table> <p>The minimum Annuity is not applicable in case the purchase of Annuity is from a superannuation fund, pension fund/Policy or from the National Pension System (NPS) fund etc. For policies sold through POS Channel, the Annuity amounts will be as per prevailing Insurance Regulatory and Development Authority of India (IRDAI) POS Guidelines, as amended from time to time</p>						Yearly	Half yearly	Quarterly	Monthly	Minimum	₹12,000	₹6,000	₹3,000	₹1,000	Maximum	No Limit			
	Yearly	Half yearly	Quarterly	Monthly																
Minimum	₹12,000	₹6,000	₹3,000	₹1,000																
Maximum	No Limit																			
Purchase Price ³	Depends on annuity amount																			
Premium Payment Term	Single Premium																			

Note: ⁴All the references to age are Age as on last birthday

GST and cess (if any) will be collected over and above the Single Premium under the policy

Policies sourced through POS channel will not have any medical examination

The product is available for sale through online mode

³The Purchase Price is the Single Premium paid excluding any Goods and Service Tax/any other tax as may be applicable from time to time

Prohibition of Rebate: Section 41 of the Insurance Act, 1938: as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938:

Fraud & Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Saral Pension are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune – 411006. Reg. No.: 116. CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customer-care@bajajallianz.co.in. Bajaj Allianz Life Saral Pension is A Non-linked, Non-participating, Individual Immediate Annuity Plan (UIN: 116N169V09). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder