

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

LIFE GOALS. **DONE.**

B BAJAJ | Allianz **all**

Bajaj Allianz Life Principal Gain

A Guaranteed Maturity Unit-Linked Insurance Plan



"The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year."

When setting a financial goal, you will definitely look for assurance and guarantee of your hard-earned money. Investing in a market-linked plan which offers capital protection can be one of the smartest choices to make, as it ensures that the principal you invest is secured while you get opportunity of potential upside from market linked investment.

Presenting, 'Bajaj Allianz Life Principal Gain', a guaranteed maturity unit linked insurance plan that has been designed to cater to all your requirements and at the same time also safeguard your investments.



KEY ADVANTAGES



Triple benefit of principal protection, potential of high returns and life cover



Multiple policy term and premium payment term options to choose from



Guaranteed Loyalty Additions at maturity



Option to take death & maturity benefit in installments (Settlement Option)

¹Conditions Apply - The guaranteed benefits are dependent on the Policy terms, Premium payment terms availed along with other variable factors. For details please refer to sales brochure (also available on the Website of Bajaj Allianz)

PLAN WORKING

- Step 1: Choose your premium
- Step 2: Choose your policy term
- Step 3: Choose your premium payment term
- Step 4: Choose the premium payment frequency (annual or monthly)

Note: Your Sum Assured will be 10 times of the chosen annual premium. Goods & Service Tax will be applicable

MATURITY BENEFIT

On Maturity date, you will receive higher of the Fund Value as on that date (including Guaranteed Loyalty Additions) or Guaranteed Maturity Benefit of 101% of the total premiums paid.

DEATH BENEFIT

If all due premiums are paid, then in case of unfortunate death of the life assured during the policy term, the death benefit payable is higher of Sum Assured or Fund Value or Guaranteed Death Benefit of 105% of the total premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Company's office.

SURRENDER BENEFIT

You have the option to surrender your policy at any time.

- i. On surrender during the lock-in period of first 5 years of your policy, the Fund Value less the discontinuance/ surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy fund (maintained by the Company), and life cover and Guaranteed Maturity Benefit shall cease. You will not have the option to revive such surrendered policy. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit.
- ii. On surrender after the lock-in period of first 5 policy years, the surrender benefit available will be Fund Value, as on the date of surrender.

TAX BENEFIT

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy

ELIGIBILITY

Parameter	Details		
Minimum Age at Entry	7 years <i>Risk cover will commence immediately on issuance of policy and, in case of a minor life, policy will vest on the life assured on attainment of 18 years age last birthday</i>		
Maximum Age at Entry	60 years		
Minimum Age* at Maturity	18 years		
Maximum Age at Maturity	70 years		
Policy Term	7 to 15 years		
Premium Payment Term	(5 to Policy Term chosen) years		
Premium Payment Frequency	Yearly and Monthly <i>Monthly premium payment frequency will be available under salary deduction scheme & ECS</i>		
Premium	Frequency	Yearly	Monthly
	Minimum	₹ 15,000	₹ 2,000
	Maximum	₹ 1,00,000 annual premium	
Sum Assured	10 times of annual premium		

*Age calculated is age as at the last birthday

CHARGES UNDER THE PLAN

Charges	Details			
Premium Allocation Charge	Policy Year	1 year	2 – 5 years	6 years & above
	Premium Allocation Charge as % of premium	8.50%	5.7%	0%
Policy Administration Charge	<p>Nil for the first 5 policy years 2.5% per annum of annual premium from the 6th policy year capped to the extent of ₹ 500 p.m. This charge will be applicable during and after the premium payment term. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.</p>			
Fund Management Charge	Fund	Fund Management Charge per annum		
	Balanced Equity Fund	1.25%		
	Builder Bond Fund	0.95%		
	Discontinuance Life Policy Fund	0.50%		
	This charge would be adjusted in the unit price			
Guarantee Charge	<p>0.25% p.a. of the Fund Value The charge will be adjusted in the unit price and it will not be applicable only in case the policy is in Discontinuance Life Fund or during the settlement period</p>			

Charges	Details		
Miscellaneous Charge	A miscellaneous charge of ₹100 per transaction in respect of alteration in premium payment term or alteration of premium payment frequency		
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance/ Surrender charge for the policies having annual premium up to ₹ 50000	Discontinuance/ Surrender charge for the policies having annual premium above ₹ 50000
	1	Lower of 20%* (AP or FV) subject to maximum of ₹ 3,000	Lower of 6%* (AP or FV) subject to maximum of ₹ 6,000
	2	Lower of 15%* (AP or FV) subject to maximum of ₹ 2,000	Lower of 4%* (AP or FV) subject to maximum of ₹ 5,000
	3	Lower of 10%* (AP or FV) subject to maximum of ₹ 1,500	Lower of 3%* (AP or FV) subject to maximum of ₹ 4,000
	4	Lower of 5%* (AP or FV) subject to maximum of ₹ 1,000	Lower of 2%* (AP or FV) subject to maximum of ₹ 2,000
	5 & above	Nil	Nil
AP – Annual Premium & FV – Fund Value			

Charges	Details												
Mortality Charge	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price from the Fund Value. Premium for female life assured will be based on 3 years younger male. For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charges per annum per ₹ 1,000 sum at risk for a healthy male life is shown below:</p> <table border="1"> <thead> <tr> <th>Age (years)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> <th>60</th> </tr> </thead> <tbody> <tr> <td>Mortality Charge (₹)</td> <td>1.13</td> <td>1.34</td> <td>2.35</td> <td>6.52</td> <td>14.98</td> </tr> </tbody> </table> <p>Mortality charge will be applied on the sum at risk which is maximum of [death benefit – Fund Value, zero]</p>	Age (years)	20	30	40	50	60	Mortality Charge (₹)	1.13	1.34	2.35	6.52	14.98
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Goods & Service Tax	As applicable on all charges mentioned above.												

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Principal Gain are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Principal Gain - A Guaranteed Maturity Unit-Linked Insurance Plan. Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116 | CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789 | Bajaj Allianz Life Principal Gain (UIN: 116L137V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.