

# Bajaj Allianz LifeStyle Secure

B BAJAJ Allianz (ii)

### **Key Advantages-**



Security for your family with regular income



Plan benefit paid in equated monthly installments



Inbuilt Accelerated Terminal Illness
(TI) risk cover



Simple procedure to get risk cover



Attractive rates for female lives



More value for money with High Sum Assured Rebate<sup>1</sup>



No medical examination/tests required

<sup>1</sup>HSAR is subject to policy terms and conditions

### **DEATH & TERMINAL ILLNESS**

If all due premiums are paid under the policy, then, in case of unfortunate death or Terminal Illness (TI) of the life assured, whichever is earlier, the nominee/claimant will receive the Sum Assured in equated monthly installments as per the table below:

#### LIFE GOALS. DONE.

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Policy Term (in years)	5	7	10	15	20
Death/ TI benefit is paid over (in Months)	60	84	120	180	240

### **MATURITY BENEFIT**

No maturity benefit shall be payable on survival till the end of the policy term.

### **SURRENDER BENEFIT**

No surrender benefit is payable under the plan.

### **SAMPLE ILLUSTRATION**

Shruti aged 28 years has opted for LifeStyle Secure for a policy term of 20 years. The Sum Assured chosen by her is ₹ 12,00,000 for which she is paying an annual premium of ₹ 3,722 after a high sum assured rebate of ₹ 2,475. In case of unfortunate death at any time during the policy term, the benefit received by the nominee/claimant will be ₹ 12,00,000 paid over 240 equated monthly instalment. (Same benefits will be payable in case of terminal illness)

O year 1st year 2nd year 3nd year 4th year 2nd year 3nd year 4th year 2nd year 2nd year 3nd year 4th year 2nd years

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Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium.

The Claimant is a person who is either the life assured (if alive) or policyholder (if different from the life assured) or the assignee or the nominee or the legal heirs of policyholder/nominee(s) to whom the policy benefit will be payable

#### **ELIGIBILITY CONDITION**

Parameter	Eligibility								
Minimum Entry Age	18 years								
Maximum Entry Age	50 years								
Minimum Age at Maturity	23 years								
Maximum Age at Maturity	60 years								
	For policies purchased through POS channel, the maximum Age at Maturity will be as per prevailing POS guidelines, as amended from time to time								
Policy Term	5/ 7/ 10/ 15/ 20 years								
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly								
Premium	Mode	Yearly	Half yearly	Quarterly	Monthly*				
	Minimum Premium (in ₹)	1,466	748	381	132				
	Maximum Premium (in ₹)	20,458	10,434	5,319	1,841				
Minimum Sum Assured	₹3,00,000								
Maximum Sum Assured	₹15,00,000								
	For policies purchased through POS channel, the maximum Sum Assured will be as per prevailing POS guidelines, as amended from time to time								

<sup>\*</sup>Monthly premium payment frequency will be available under salary deduction scheme & ECS.

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#### Prohibition of Rebate: Section 41 of the Insurance Act. 1938:

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees."

### Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

### 1800 209 4040 | bajajallianzlife.com

### Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz LifeStyle Secure are the names of the Company and product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz LifeStyle Secure - a Non-Linked Term Assurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006 | Reg. No.: 116 | Mail us :customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Fax: (020) 6602 6789 | CIN : U66010PN2001PLC015959. Bajaj Allianz LifeStyle Secure UIN : 116N129V02. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finsery Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BJAZ-O-3535/27-Mar-20

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

 IRDAI is not involved in activities like selling insurance policies, announcing bonus or investments of premiums.
 Public receiving such phone calls are requested to lodge a police complaint.