

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

LIFE GOALS. **DONE.**



Daughter's Education Abroad?
SAMJHO HO GAYA.

Bajaj Allianz Life
Goal Based Saving

A Unit-linked Non-Participating Life Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.



KEY FEATURES



Return of mortality charges at maturity (ROMC) in case of Regular / Limited Premium policies



Settlement Option with Return Enhancer



Option to make partial withdrawals from the funds



Option to decrease sum assured in case of Single Premium policies



Option to Reduce Regular/Limited Premium after the first five policy years



Choice of regular, limited and single premium payment option



Choice of eight (8) funds



Option to pay top-up premium



Option to change premium payment term

HOW DOES THE PLAN WORK?

In Bajaj Allianz Life Goal Based Saving, premium paid by you, is invested across the various applicable funds chosen. The units are allocated at the prevailing unit price of the fund. The mortality charge and policy administration charge are deducted monthly through cancellation of units. Fund management charge is adjusted in the unit price.

MATURITY BENEFIT

Under Bajaj Allianz Life Goal Based Saving, the maturity benefit will be the regular/single premium fund value plus top up premium fund value as on the maturity date, provided the policy is in-force.

DEATH BENEFIT

Under Regular / Limited Premium:

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the death benefit payable will be:

- a. Higher of, Prevailing Sum Assured* or Regular Premium Fund Value
plus
- b. Higher of, Top up Sum Assured or Top up Premium Fund Value

The death benefit is subject to the Guaranteed Death Benefit* of 105% of the total premiums* paid, till the date of death.

*Total premiums paid shall be sum of all Regular/Limited and Top-up Premiums paid till date.

If premiums have been discontinued during the first 5 policy years, the death benefit payable will be equal to the Discontinuance Value. If premiums have been discontinued after the first 5 policy years and the policyholder have opted to convert the policy into paid-up with reduce paid-up sum assured, the death benefit payable will be:

- a) Higher of, Paid-up Sum Assured* or Regular Premium Fund Value
plus
- b) Higher of, Top-up Sum Assured or Top-up Premium Fund Value

The above benefit is subject to the Guaranteed Death Benefit* of 105% of the total premiums* paid, till the date of death.

*Total premiums paid shall be sum of all Regular/Limited and Top-up Premiums paid till date.

Under Single Premium:

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the death benefit payable will be:

- a. Higher of, Prevailing Sum Assured* or Single Premium Fund Value
- plus
- b. Higher of, Top up Sum Assured or Top up Premium Fund Value

The death benefit is subject to the Guaranteed Death Benefit* of 105% of the total premiums* paid, till the date of death.

*Total premiums paid shall be (Single Premium paid + Top up premiums paid, if any).

All the above is paid as on date of receipt of intimation of death at the Company's office.

Note:

- *The benefit shall be reduced to the extent of the partial withdrawals made from the regular/limited premium/single premium fund during the two (2) year period immediately preceding the death of the life assured.
- The policy will terminate on the date of intimation of death of the life assured.

SURRENDER BENEFIT

You have the option to surrender your policy at any time.

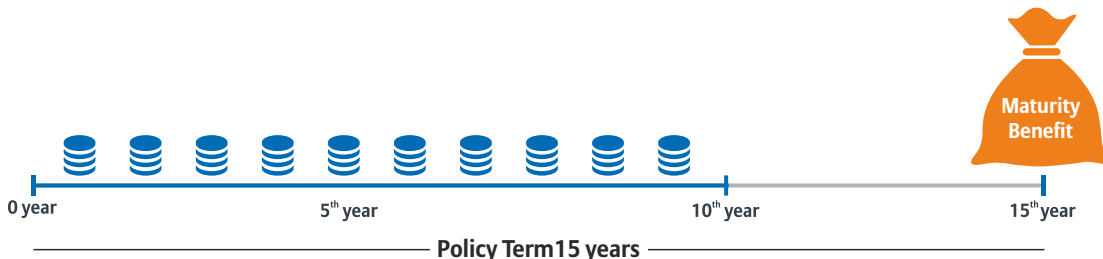
- i. On surrender during the lock-in period of first five years of your policy, the regular premium fund value / single premium fund value, less the discontinuance/surrender charge plus the top up premium fund value, if any, as on the date of surrender, will be transferred to the discontinued life policy fund (maintained by the company), and life cover shall cease immediately. The option to revive the policy will not be available for such a surrendered policy. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit.
- ii. On surrender after the lock-in period of first five years of your policy, the surrender value available will be regular premium Fund value / single premium fund value plus top up premium fund value, if any, as on the date of surrender, and will be payable immediately.
- iii. The policy shall terminate upon payment of the surrender/discontinuance value by the company.

SAMPLE ILLUSTRATION - FOR LIMITED PREMIUM OPTION

Alok is 35 years old and has taken a Bajaj Allianz Life Goal Based Saving policy for which he is paying a premium of ₹ 2,00,000 p.a. for a payment term of 10 years with a Sum Assured of ₹ 20 Lakhs. He has chosen a policy term of 15 years. Let's see the benefits available under the variant.

Maturity Benefit

On the maturity date, Alok's maturity benefit, based on the assumed investment returns, are as per the table given below:

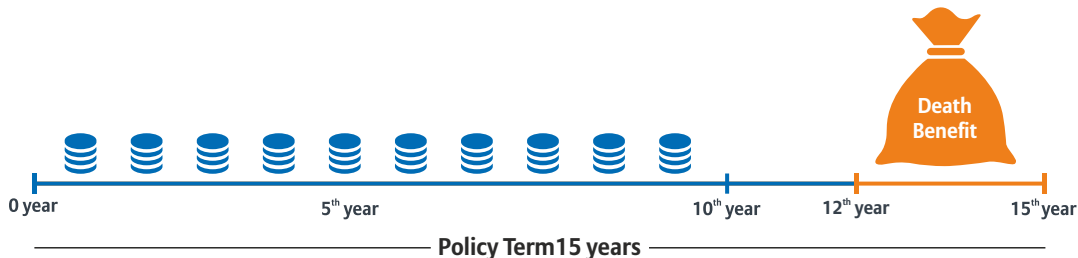


All values in Rupees

At assumed investment return ^{##}	Total Premiums paid till 10 th year	Regular Premium Fund Value (A)	Return of Mortality Charge (B)	Maturity Benefit (Fund Value) (A+B)
of 8%	20,00,000	37,78,872	8,725	37,87,597
of 4%		25,06,354	10,089	25,16,443

Death Benefit

In case of Alok's unfortunate death in the 12th policy year, the death benefit, based on the assumed investment returns, are as per the table given below.



All values in Rupees

At assumed investment return ^{###}	Total Premiums paid till 12 th year	Death Benefit
of 8%	20,00,000	31,43,553
of 4%		23,33,955

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

This illustration is considering investment in "Pure Stock Fund II" and Goods & service tax of 18%.

###The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

SAMPLE ILLUSTRATION - FOR SINGLE PREMIUM OPTION

Alok is 35 years old and has taken a Bajaj Allianz Life Goal Based Saving policy for which he is paying a Single premium of ₹ 5,00,000 with a Sum Assured of ₹ 50 Lakhs. He has chosen a policy term of 15 years. Let's see the benefits available under the variant.

Maturity Benefit

On the maturity date, Alok's maturity benefit, based on the assumed investment returns, are as per the table given below:



All values in Rupees

At assumed investment return ^{##}	Total Premiums paid till Maturity	Maturity Benefit (Fund Value)
of 8%	5,00,000	10,75,499
of 4%		5,64,883

Death Benefit

In case of Alok's unfortunate death in the 12th policy year, the death benefit, based on the assumed investment returns, are as per the table given below.



All values in Rupees

At assumed investment return ^{##}	Total Premiums paid till 12 th year	Death Benefit
of 8%	5,00,000	50,00,000
of 4%		50,00,000

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

****This illustration is considering investment in "Pure Stock fund II" and Goods & Service tax of 18%.**

The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

ELIGIBILITY TABLE**For Regular/ Limited Premium:**

Parameter	Details					
Minimum Entry Age	0year <i>In the case of minor life, the risk cover will commence immediately on date of commencement of policy, and policy will vest on the life assured on the attainment of majority (i.e., age 18 years).</i>					
Maximum Entry Age	60 years					
Minimum Age at Maturity	18 years					
Maximum Age at Maturity	75 years					
Policy Term	5/ 10 /15/20 years					
Premium Payment Term (PPT)	The premium payment term will be as follows					
	Premium Paying Term	5 years	5 & 10 years	5, 7 & 10 years	15 years	
	Policy term	5 years	10 years	15 years	20 years	
Minimum Premium (Modal Premium & Top-up)	Frequency	Yearly	Half-yearly	Quarterly*	Monthly*	Top-up
	Premium (in ₹)	1,00,000	50,000	25,000	8,334	5,000
	<i>*Quarterly & Monthly premium payment frequency will be available under auto-debit options as approved by RBI</i>					
Maximum Premium	As per the maximum SA and Board approved Underwriting Policy (BAUP)					
Premium Payment Frequency	Yearly, Half-yearly, Quarterly, Monthly and Single					
Minimum & Maximum Sum Assured	10 times Annualized Premium					
Minimum & Maximum Sum Assured on Top up Premium	1.25 times Top-up Premium					

For Single Premium:

Parameter	Details		
Minimum Entry Age	3 year <i>In the case of minor life, the risk cover will commence immediately on date of commencement of policy, and policy will vest on the life assured on the attainment of majority (i.e., age 18 years).</i>		
Maximum Entry Age	60 years		
Minimum Age at Maturity	18 years		
Maximum Age at Maturity	65 years		
Policy Term	Age Bands	Minimum Policy Term	Maximum Policy Term
	3 – 40 years	5 years	15 years
	41 – 44 years	5 years	10 years
	45 – 60 years	5 years	5 years
Minimum Premium	₹ 5,00,000 Top-up Premium - ₹ 5000		
Maximum Premium	As per the maximum SA and Board approved Underwriting Policy (BAUP)		
Sum Assured	Age	Minimum	Maximum
	Less than or equal to 50 years	10 times of Single Premium	
	Greater than 50 years	1.25 times of Single Premium	5 times of Single Premium
Minimum & Maximum Sum Assured on Top up Premium	1.25 times Top-up Premium		

Age calculated is age on last birthday

For Regular/Limited Premium Sum assured is based on the Prevailing Annualized Premium*.

*Prevailing Annualized Premium: Annualized premium for any particular year after reduction in premium, if any.

CHARGES UNDER THE PLAN**For Regular / Limited Premium:**

Charges	Details	
Premium Allocation Charge	Nil	
Policy Administration Charge (PAC)	Policy Term / Premium Payment Term	Charge
	5/5 years	₹ 208.33 p.m. throughout the policy term
	All others	₹ 250 p.m. throughout the policy term
	The charges are capped to a maximum of ₹ 500 per month. The charge is applicable during and after the premium payment term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.	
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum
	Equity Growth Fund II	1.35%
	Accelerator Mid Cap Fund II	1.35%
	Pure Stock Fund	1.35%
	Pure Stock Fund II	1.30%
	Asset Allocation Fund II	1.25%
	Bluechip Equity Fund	1.25%
	Liquid Fund	0.95%
	Bond Fund	0.95%
	Discontinued Life Policy Fund	0.50%
This charge would be adjusted in the unit price		
Miscellaneous Charge	A miscellaneous charge of ₹100/- per transaction shall be charged.	

	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹50000/	Discontinuance charge for the policies having Annualized Premium above ₹50000/									
Discontinuance Charge	1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000									
	2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000									
	3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000									
	4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000									
	5 & above	Nil	Nil									
	AP – Annualized Premium & RPFV – Regular Premium Fund Value Discontinuance Charge for top ups is Nil.											
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female life assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:											
	<table border="1"> <thead> <tr> <th>Age (yrs.)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> </tr> </thead> <tbody> <tr> <td>₹</td> <td>0.68</td> <td>0.80</td> <td>1.41</td> <td>3.91</td> </tr> </tbody> </table>	Age (yrs.)	20	30	40	50	₹	0.68	0.80	1.41	3.91	
Age (yrs.)	20	30	40	50								
₹	0.68	0.80	1.41	3.91								
Sum at risk is equal to Maximum of [death benefit – single premium fund value - top up premium fund value, zero]												
Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above											

For Single Premium:

Charges	Details	
Premium Allocation Charge	Nil	
Policy Administration Charge (PAC)	Rs. 33.33 per month inflating at 5% per annum, subject to a maximum of Rs 500 per month. The charge is applicable during and after the premium payment term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.	
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum
	Equity Growth Fund II	1.35%
	Accelerator Mid Cap Fund II	1.35%
	Pure Stock Fund	1.35%
	Pure Stock Fund II	1.30%
	Asset Allocation Fund II	1.25%
	Bluechip Equity Fund	1.25%
	Liquid Fund	0.95%
	Bond Fund	0.95%
	Discontinued Life Policy Fund	0.50%
This charge would be adjusted in the unit price		
Miscellaneous Charge	A miscellaneous charge of ₹100/- per transaction in respect of alteration of premium mode, alteration of premium apportionment or decrease in sum assured shall be charged.	

	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹3,00,000/-	Discontinuance charge for the policies having Annualized Premium above ₹3,00,000/-									
Discontinuance Charge	1	Lower of 2% * (SP or FV) subject to maximum of ₹3,000	Lower of 1% * (SP or FV) subject to maximum of ₹6,000									
	2	Lower of 1.5% * (SP or FV) subject to maximum of ₹2,000	Lower of 0.70% * (SP or FV) subject to maximum of ₹5,000									
	3	Lower of 1% * (SP or FV) subject to maximum of ₹1,500	Lower of 0.50% * (SP or FV) subject to maximum of ₹4,000									
	4	Lower of 0.5% * (SP or FV) subject to maximum of ₹1,000	Lower of 0.35% * (SP or FV) subject to maximum of ₹2,000									
	5 & above	Nil	Nil									
SP – Single Premium & SPFV – Single Premium Fund Value Discontinuance Charge for top ups is Nil.												
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female life assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:											
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Age (yrs.)	20	30	40	50								
₹	0.54	0.64	1.13	3.13								
Sum at risk is equal to Maximum of [death benefit – regular premium fund value - top up premium fund value, zero]												
Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above											

TAX BENEFITS

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Goal Based Saving are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life Goal Based Saving is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document, available on www.bajajallianzlife.com, carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune-411006, Reg.No.: 116 | CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789 | Bajaj Allianz Life Goal Based Saving is a Unit-linked Non-Participating Life Insurance Plan (ULIP:116L154V02) | The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/taxes, as applicable, will be borne by the Policyholder.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.