



LIFE GOALS. **DONE.**



Financial freedom with
an assured 2nd income

Bajaj Allianz Life Income Assure

A Non-linked Participating Guaranteed Monthly Income
Life Insurance Plan

Each one of us makes a sincere effort towards enabling the well-being of our family. We understand the efforts you make towards your family and aim to help you reach your goal, irrespective of any eventualities.

Presenting 'Bajaj Allianz Life Income Assure' a plan which guarantees a regular monthly income for you and your family along with protection in case of any eventuality. A plan which provides for your 2nd income and helps you achieve financial freedom - 'Guaranteed'.



KEY ADVANTAGES

Bajaj Allianz Life Income Assure is a non-linked, participating, life, individual, limited premium payment, monthly income endowment savings plan. The key advantages of this plan are:



Guaranteed* Monthly income payable every month for 144 months starting from the end of premium payment term



Offers bonuses (if any) to enhance your saving, as applicable from time to time



Choice of 2 life cover variants: Income & Assure



Option to enhance your coverage with rider benefits¹



Choice of 4 Policy Terms to suit your financial goals



Lower premium rates for female lives

*The Guaranteed Monthly Income has to be selected at the inception of the policy and is fixed throughout the term of the policy. Payment of Guaranteed Monthly Income is subject to policy terms and conditions. ¹Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

PLAN WORKING

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your Guaranteed Monthly Income

Step 2: Choose your life cover variant: Income or Assure

Step 3: Choose your Premium Payment Term

Step 4: Choose your Premium Payment Frequency

Life cover variant chosen at inception cannot be changed during the policy term.

Your sum assured will be 144 times of the selected Guaranteed Monthly Income.

Your premium will be based on Guaranteed Monthly Income chosen, life cover variant, gender, age, premium payment term and premium payment frequency.

BENEFITS PAYABLE

SURVIVAL BENEFIT

Provided the life assured is alive at the end of the premium payment term, the Guaranteed Monthly Income (GMI)[†] (irrespective of the variant chosen) will be paid every month for 144 months, starting from the end of premium payment term.

In case of death of the life assured during the installment period of the Survival Benefit, the GMI will be stopped immediately. Any GMI paid during the period from the date of death to the date of intimation will be deducted from the death benefit.

[†]The GMI has to be selected at the inception of the policy and is fixed throughout the term of the policy.

MATURITY BENEFIT

Provided the policy is in-force, as on the maturity date and the life assured is alive, vested bonus plus terminal bonus, if any, will be paid.

DEATH BENEFIT

If all due premiums are paid, then in case of unfortunate death of the life assured during the policy term, the death benefit will be higher of:

- Sum Assured on Death[#] *plus* vested bonus *plus* terminal bonus, if any, or
- 105% of the total premium** paid

Payment of death benefit as per the variant chosen is as follows:

Income	<ul style="list-style-type: none"> • Vested bonus plus terminal bonus, if any, will be paid immediately • The sum assured on death will be paid to the nominee as monthly income, over the next 144 equated monthly installments (over the next 12 years), and the first installment will start from date of death • The nominee will not have the option of taking the installments in lump sum • All risk cover under the policy will cease as on the date of death of the life assured • The policy will terminate on payment of the 144th monthly installment
Assure	<ul style="list-style-type: none"> • Death benefit will be paid as a lump sum • The policy will terminate on the date of death of the life assured

[#]Sum Assured on Death is higher of (i) sum assured (ii) 10 times of Annualised Premium*.

*Annualised Premium is exclusive of extra premium, rider premium, Goods and Service Tax / any other applicable tax levied, subject to changes in tax laws if any.

**Total Premium is exclusive of extra premium, rider premium, Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, if any.

Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws will be collected over and above the premium under the policy.

ADDITIONAL RIDER BENEFIT

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Life Income Assure are:

- | | |
|---|-----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN: 116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116B036V02 |
| 3. Bajaj Allianz Critical Illness Benefit Rider | UIN: 116B035V02 |
| 4. Bajaj Allianz Family Income Benefit Rider | UIN: 116B037V02 |
| 5. Bajaj Allianz Waiver of Premium Benefit Rider | UIN: 116B031V02 |

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

SURRENDER

- You will have the option to surrender your policy anytime, provided at least 2 full policy years’ premiums in full have been paid.
- The surrender value shall be higher of Guaranteed Surrender Value (GSV) & Special Surrender Value (SSV)
GSV and SSV are subject to policy terms and conditions.

HIGH SUM ASSURED REBATE (HSAR)

HSAR is available on the annual premium for each complete additional ₹ 1,000 sum assured purchased over and above the minimum sum assured. HSAR shall be as mentioned in the table below:

Premium Payment Term (in years)	5	7	10	12
Minimum Sum Assured	₹1,58,400	₹2,01,600	₹2,59,200	₹3,02,400
HSAR	6	3.5	2.5	2

ELIGIBILITY CONDITION

Parameter	Details				
Minimum Entry Age	0year <i>Risk cover will commence immediately on date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority, (i.e., 18 years age last birthday) or on maturity date.</i>				
Maximum Entry Age	50years				
Minimum Maturity Age	18years				
Maximum Maturity Age	74years				
Policy Term /Premium Payment Term	Premium Payment Term (in years)		For Policy Term (in years)		
	5		17		
	7		19		
	10		22		
	12		24		
Minimum Guaranteed Monthly Income (GMI)	Premium Payment Term	5 years	7 years	10 years	12 years
	GMI (in ₹)	1,100	1,400	1,800	2,100
Maximum Guaranteed Monthly Income	No Limit, subject to prevailing Board approved underwriting guidelines				
Minimum Sum Assured	144 * Minimum GMI chosen <i>Example: If the minimum GMI opted is ₹ 1,100 then, minimum Sum Assured will be ₹ 1,100 * 144 = ₹ 1,58,400</i>				
Maximum Sum Assured	No Limit, subject to prevailing Board approved underwriting guidelines				

	Variants	Premium (in ₹)
Minimum Premium	Income	21,965 per annum / 1,977 monthly
	Assure	22,058 per annum / 1,985 monthly
	<i>Premium for female life will be based on the premium rate of 3 years younger male</i>	
Maximum Premium	As per the maximum sum assured	
Premium Payment Frequency	Yearly and Monthly~	

~The monthly premium frequency is only allowed under auto-debit process as allowed by RBI to financial institutions.

SAMPLE ILLUSTRATION

Amit aged 30 years has taken Bajaj Allianz Life Income Assure. He chooses Guaranteed Monthly Income (GMI) of ₹ 3,000 p.m. and a premium payment term of 12 years. The policy term will be 24 years with a provision for GMI for 12 years. His sum assured will be ₹ 4,32,000 (GMI * 144). The premium depending on variant chosen will be ₹ 31,788 p.a. for Income and ₹ 32,211 p.a. for Assure.

i) Survival Benefit

Amit would receive GMI of ₹ 3,000 per month from end of PPT till end of the Policy Term.

GMI	Total GMI during the Policy Term
₹ 3,000	₹ 4,32,000

b) Maturity Benefit

On maturity date, Amit's maturity benefit, based on the assumed investment return, are as given in the below table:

At assumed investment return ^{##}	of 8%	of 4%
Non-guaranteed vested bonus (if any)	₹ 4,66,859	₹ 54,933

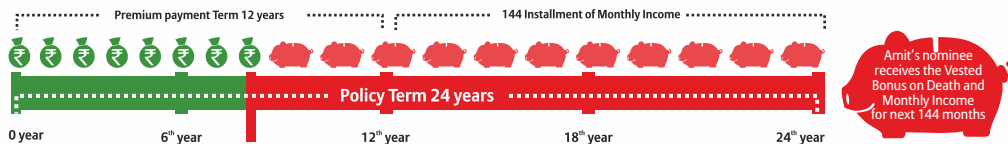
c) Death Benefit

In case of unfortunate death of Amit at the end of the 8th policy year, the death benefit based on the assumed investment return, as per the variant opted, are as given below:

Assure		
Sum Assured on Death	₹ 4,32,000	
Non-guaranteed vested bonus (if any)	At assumed Investment Return of 8% ^{##}	At assumed Investment Return of 4% ^{##}
	₹ 1,19,510	₹ 17,585
Total Death Benefit	₹ 5,51,510	₹ 4,49,585



Income		
Non-guaranteed vested bonus (if any) paid on date of death	At assumed Investment Return of 8% ^{###}	At assumed Investment Return of 4% ^{###}
	₹ 1,19,510	₹ 17,585
And ₹ 3,000 per month as Monthly Income for next 144 months		
Monthly Income	Total Monthly Income incase of death	
₹ 3,000	₹ 4,32,000	



Note: Premium shown above is exclusive of any extra premium, rider premium, Goods & Service tax/any other applicable tax levied, subject to changes in tax laws if any.

^{###}The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. Vested Bonus (if any) at 8% & 4% are not guaranteed and are for illustrative purpose only

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

TAX BENEFITS

Premium paid are eligible for tax benefits under section 80C of the Income Tax Act Survival Benefit, Maturity Benefit, Death Benefit and Surrender Benefit are eligible for tax benefits under Section 10(10D) of the Income Tax Act, subject to the Provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

GRACE PERIOD

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium.

If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premiums (including extra premium, rider premium, Goods and Service tax/any other applicable tax levied, subject to changes in tax laws, if any), if any, due under your policy as on that date.

FREE LOOK PERIOD

Within 15 days of the receipt of this policy and thirty (30) days in case of electronic policy and policy obtained through distance mode, you will have an option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You will be entitled to a refund comprising of all premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium including proportionate amount of rider risk premium for the period the life assured was provided cover and the expenses incurred by the company on account of medical examination and stamp duty charges

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

1800 209 4040 | bajajallianzlife.com**Bajaj Allianz Life Insurance Co. Ltd.**

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Income Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Income Assure – A Non-linked Participating Guaranteed Monthly Income Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life Income Assure (UIN: 116N139V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.