

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER



LIFE GOALS. **DONE.**

The logo consists of a blue circle with a white 'B' inside, followed by the word 'BAJAJ' in white, a vertical line, and the word 'Allianz' in white, followed by the Allianz logo symbol (three vertical bars of increasing height) inside a blue circle.

**Opportunity to gain maximum  
benefits at a nominal cost**

---

**Bajaj Allianz**

**Future Gain**

A Unit-linked Endowment Insurance Plan

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.



## KEY ADVANTAGES

Bajaj Allianz Future Gain is a Non-Participating, Life, Individual, Regular & Limited premium Unit-Linked Endowment Plan. The key advantages of Bajaj Allianz Future Gain are as follows:



Maximum premium allocation depending on the annualized premium



Option to Reduce Regular Premium after the first five policy years



Choice of 2 investment portfolio strategies



Option to alter premium payment frequency



Choice of seven (7) funds



Option to take maturity/ death benefit in installments (Settlement Option)



Option to make partial withdrawals from the funds after the 5<sup>th</sup> policy year



Option to enhance your coverage with rider benefits<sup>2</sup>



Option to pay top-up premium



Provides life cover



Option to decrease sum assured

<sup>2</sup>Please refer to respective Product/rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

## **MATURITY BENEFIT**

---

Under Bajaj Allianz Future Gain, the Maturity Benefit will be the Regular Premium Fund Value plus Top up Premium Fund Value as on the Maturity Date, provided the Policy is in-force.

## **DEATH BENEFIT**

---

In case of unfortunate death before the Maturity Date, provided the Policy is in-force, the Death Benefit payable to the Nominee/Policyholder as a lump-sum is:

- The higher of the Prevailing Sum Assured<sup>1</sup> or Regular Premium Fund Value, PLUS
- The higher of Top-up Premium Sum Assured or Top-up Premium Fund Value, if any;

All the above as on date of receipt of intimation of death.

The Death Benefit is subject to the Guaranteed Death Benefit<sup>1</sup>, which is at least 105% of the Total Premiums paid<sup>2</sup>, till the date of death.

<sup>1</sup>Sum Assured / Guaranteed Death Benefit - The benefit shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund during two (2) years period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top up Premium Fund shall not be deducted for this purpose.

<sup>2</sup>Total premiums paid shall be sum of all Regular/Limited and Top-up Premiums paid till date

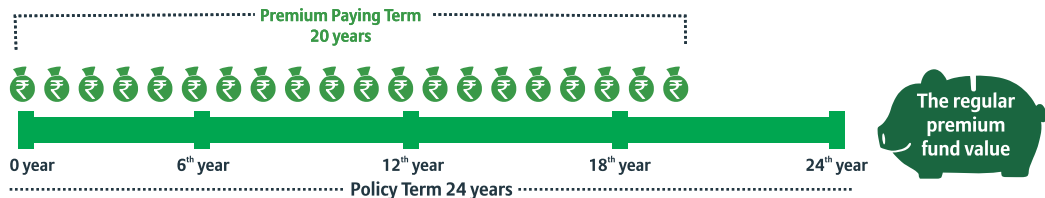
## SURRENDER BENEFIT

You have the option to surrender your Policy at anytime.

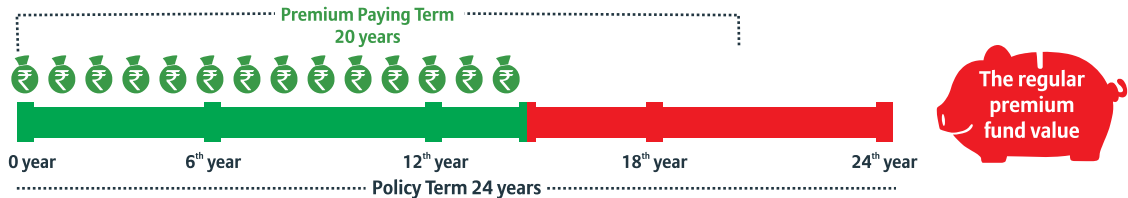
- i. On surrender during the lock-in period of first five years of your Policy, the Regular Premium Fund Value, less the Discontinuance/Surrender Charge plus the Top-up Premium Fund Value, if any, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Company), and life cover shall cease immediately. The Discontinuance Value as at the end of the lock-in period will be available to you as Surrender Benefit.
- ii. On surrender after the lock-in period of first five years of your Policy, the Surrender Benefit available will be Regular Premium Fund Value plus Top-up Premium Fund Value, if any, as on the date of surrender, and will be payable immediately.
- iii. The Policy shall terminate upon payment of the Surrender/Discontinuance Value by the Company.

## SAMPLE ILLUSTRATION

Harsh aged 35 years has taken a Bajaj Allianz Future Gain Policy for a Policy Term (PT) of 24 years. Harsh has decided to pay ₹50,000 as Annual Premium for a Premium Paying Term of 20 years. The Sum Assured chosen by him is ₹7,00,000. On Maturity Date, Harsh may receive the Regular Premium Fund Value, as per table given below.



In case of Harsh's unfortunate death in, say, the 14<sup>th</sup> policy year, his nominee would receive death benefit as per the table given below.



###The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

At assumed Investment Return <sup>###</sup>	Maturity Benefit	Death Benefit
@4%	₹ 13,72,110	₹ 8,02,413
@8%	₹ 24,98,392	₹ 10,91,693

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

**ELIGIBILITY CONDITION**

Parameter	Details					
Minimum Entry Age	1 year In the case of minor life, the risk cover will commence immediately on date of commencement of Policy, and Policy will vest on the life assured on the attainment of majority (i.e., age 18 years)					
Maximum Entry Age	60 years					
Minimum Age at Maturity	18 years					
Maximum Age at Maturity	70 years					
Minimum Policy Term	10 years					
Maximum Policy Term	The Policy term will be as follows					
	Premium Paying Term	5 or 6			Other PPTs	
	Policy term	10, 15 to 20 years			10, 15 to 30 years	
Premium Payment Term (PPT)	5 to 30 years					
Minimum Premium (Modal Premium)	<b>Frequency</b>	<b>Yearly</b>	<b>Half-yearly</b>	<b>Quarterly</b>	<b>Monthly*</b>	<b>Top - up</b>
	<b>Premium (in ₹)</b>	25,000	13,500	7,000	2,500	5,000
	Monthly premium payment frequency will be available under salary deduction scheme & ECS.					

Parameter	Details					
Maximum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly	
	Premium (in Rs.)	12,00,000	6,00,000	3,00,000	1,00,000	
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly					
Minimum Sum Assured	Age			Sum Assured		
	Less than 45 years			10 times Annualized Premium		
	Greater than or equal to 45 years			7 times Annualized Premium		
Maximum Sum Assured	X * Annualized Premium, where X is based on age at entry and Policy term as mentioned below					
	<b>Policy Term/ Age at entry</b>	<b>1 - 35</b>	<b>36 - 40</b>	<b>41 - 44</b>	<b>45 - 50</b>	<b>51 &amp; above</b>
	10 & 15	15	15	10	10	7
	16 - 20	15	15	10	7	7
	21 - 25	15	12.5	10	7	NA
	26 - 30	15	12.5	10	NA	NA
Minimum & Maximum Sum Assured on Top up Premium	Top-Up Sum Assured Multiplier					
	1.25 times					

Age calculated is age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

## CHARGES UNDER THE PLAN

	Annualized Premium/ Policy Year	1	2	3 - 5	6 & above
Premium Allocation Charge	25,000 to 99,999	9.00%	3.50%	3.00%	0%
	100,000 to 199,999	2.50%	1.75%	1.75%	0%
	200,000 & above	0%	0%	0%	0%
	All Top ups have a premium allocation charge of 2%.				
Policy Administration Charge (PAC)	₹33.33 per month inflating at 5% per annum every month, subject to a max of ₹ 500 per month. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.				
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum			
	Equity Growth Fund II	1.35%			
	Accelerator Mid Cap Fund II	1.35%			
	Pure Stock Fund	1.35%			
	Asset Allocation Fund II	1.25%			
	Bluechip Equity Fund	1.25%			
	Liquid Fund	0.95%			
	Bond Fund	0.95%			
	Discontinued Life Policy Fund	0.50%			
This charge would be adjusted in the unit price					



**CHARGES UNDER THE PLAN**

Miscellaneous Charge	Miscellaneous charge of ₹100/-		
Discontinuance/ Surrender Charge	Where the Policy is discontinued during the Policy year	Discontinuance charge for the policies having annualized Premium up to ₹ 50,000/-	Discontinuance charge for the policies having annualized Premium above ₹ 50000/-
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000
	5 & above	Nil	Nil
AP – Annualized Premium & FV – Regular Premium Fund Value Discontinuance Charge for Top ups is Nil.			

## CHARGES UNDER THE PLAN

Mortality Charge	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female life assured will be eligible for an age-set-back of 3 years. Female life attained age 1, 2 &amp; 3 year, will have the mortality charge corresponding to male life of attained age 1 year.</p> <p>For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units.</p> <p>Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:</p> <table border="1" data-bbox="282 405 1329 491"> <thead> <tr> <th data-bbox="282 405 568 446">Age (yrs)</th> <th data-bbox="568 405 725 446">20</th> <th data-bbox="725 405 886 446">30</th> <th data-bbox="886 405 1043 446">40</th> <th data-bbox="1043 405 1329 446">50</th> </tr> </thead> <tbody> <tr> <td data-bbox="282 446 568 491">₹</td> <td data-bbox="568 446 725 491">1.13</td> <td data-bbox="725 446 886 491">1.34</td> <td data-bbox="886 446 1043 491">2.35</td> <td data-bbox="1043 446 1329 491">6.52</td> </tr> </tbody> </table> <p>Sum at risk is equal to Maximum of [death benefit – regular premium fund value - top up premium fund value, zero]</p>	Age (yrs)	20	30	40	50	₹	1.13	1.34	2.35	6.52
Age (yrs)	20	30	40	50							
₹	1.13	1.34	2.35	6.52							
Rider Charge	Rider charges are governed by rider terms and conditions. The charges will be deducted on each monthly due date throughout the rider term by cancellation of units.										
Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above										

### What are your Investment Options and Funds?

Bajaj Allianz Future Gain provides you with two unique portfolio strategies, which can be chosen at the inception of your policy or on any subsequent policy anniversary:

- 1) Investor Selectable Portfolio Strategy
- 2) Wheel of life Portfolio Strategy

a) Investor selectable Portfolio Strategy: If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy and choose from among the seven (7) funds below to suit your investment needs.

Funds	SFIN	Asset Class		Risk Profile
Equity Growth Fund II	ULIF05106/01/10EQTYGROW02116	Equity	Not less than 60%	Very High
		Bank deposits	0% to 40%	
		Money market instruments, Cash, Mutual funds*	0% to 40%	
Accelerator Mid-Cap Fund II	ULIF05206/01/10ACCMIDCA02116	Equity	Not less than 60%, Out of the equity investment atleast 50% will be in mid cap stocks	Very High
		Bank deposits	0% to 40%	
		Money market instruments, Cash, Mutual funds*	0% to 40%	

Funds	SFIN	Asset Class		Risk Profile
Pure Stock Fund	ULIF02721/07/06PU RESTKFUN116	Equity	Not less than 60%	Very High
		Bank deposits	0% to 40%	
		Money market instruments, Cash, Mutual funds*	0% to 40%	
Asset Allocation Fund II	ULIF07205/12/13AS SETALL02116	Equity	40% - 90%	High
		Debt, Bank deposits & Fixed Income Securities	0% - 60%	
		Money market instruments	0% - 50%	
Bluechip Equity Fund	ULIF06026/10/10BL UECHIPEQ116	Equity	Not less than 60%	High
		Bank deposits	0% to 40%	
		Money market instruments, Cash, Mutual funds*	0% to 40%	
Bond Fund	ULIF02610/07/06BO NDFUNDLI116	Debt and debt related securities incl. Fixed deposits	40 to 100%	Moderate
		Money market instruments, Cash, Mutual funds*	0% to 60%	
Liquid Fund	ULIF02510/07/06LIQ UIDFUND116	Bank deposits and Money Market Instruments	100%	Low

\*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

#### b) Wheel of Life Portfolio Strategy:

- This provides you with a “Years to maturity” based portfolio management
- At the commencement of your Policy, your Regular/ Limited Premium and Top-up Premium, if any, net of allocation charge, will be allocated in various funds (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion depending on the outstanding years to maturity.
- On each Policy Anniversary, we will reallocate your fund value among various funds in the proportion based on your outstanding years to maturity

For details please refer to sales brochure (also available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com))

#### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938:**

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

#### **Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938**

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

## Bajaj Allianz Life Insurance Co. Ltd.

1800 209 4040 | [bajajallianzlife.com](http://bajajallianzlife.com)

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Future Gain are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. In this policy, the investment risk in investment portfolio is borne by the policyholder. Unlike traditional products, Bajaj Allianz Future Gain is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg.No.: 116 | CIN : U66010PN2001PLC015959 | Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in) | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789 | Bajaj Allianz Future Gain is a Unit Linked Endowment Insurance Plan (UIN: 116L124V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BJAZ-O-3207/03-Dec-19