

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

LIFE GOALS. DONE.

 BAJAJ | Allianz

Bajaj Allianz

# Fortune Gain

A Unit-linked Insurance Plan



An intelligent investor deserves a smart plan that provides the maximum benefit from every ounce of investment made; making sure the deduction in charges are minimum. We present one such smart solution - Bajaj Allianz Fortune Gain - a Unit-Linked Single Premium Endowment Plan that provides up to 99.5% Premium allocation to make sure that your valuable money is fully utilized towards building you a fortune.

Be Future Safe with Fortune Gain!



## KEY ADVANTAGES

Bajaj Allianz Fortune Gain is a non-participating, life, individual, Single Premium Unit-Linked endowment plan. The key advantages of Bajaj Allianz Fortune Gain are as follows:

- **Up to 99.5% Premium allocation for Single Premium 10 lacs and above**
- **Loyalty Additions of 3% of the Single Premium depending on the Single Premium & policy term chosen**
- **Choice of seven (7) funds**
- **Option to make partial withdrawals from the funds**
- **Option to pay Top-up to the extent of the Single Premium paid.**
- **Option to decrease Sum Assured**
- **Systematic switching option to manage your investments better**
- **Options to take maturity & death benefit in installments (Settlement Option).**

## **HOW DOES YOUR PLAN WORK?**

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In Bajaj Allianz Fortune Gain, the Premium paid by you, after applying the applicable Premium allocation rate, is invested in Investor Selectable Portfolio Strategy. The units are allocated at the prevailing unit price of the fund. The mortality charge and policy administration charge are deducted monthly through cancellation of units. Fund management charge is adjusted in the unit price.

## **MATURITY BENEFIT**

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Under Bajaj Allianz Fortune Gain, the maturity benefit will be the Single Premium Fund Value plus Top Up Premium Fund Value, if any, both as on the maturity date, provided the policy is in-force.

## **DEATH BENEFIT**

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In case of unfortunate death before the maturity date, provided the policy is in-force, the death benefit payable to the nominee as a lump-sum (subject to the Guaranteed Death Benefit\*) is:

- (i) The higher of the Prevailing Sum Assured<sup>5</sup> or Single Premium Fund Value PLUS
- (ii) The higher of Top Up Premium Sum Assured or Top-Up Premium Fund Value, if any [All the above as on date of receipt of intimation of death]

\* The guaranteed death benefit<sup>5</sup> applicable throughout the policy term is 105% of the <sup>5</sup>Total Premiums paid including Top-up Premiums paid, if any, till the date of death.

<sup>5</sup>Total Premiums paid shall be equal to Single Premium paid and Top-Up premiums paid till date

<sup>5</sup>The benefit shall be reduced to the extent of the partial withdrawals made from Single Premium fund during the two (2) year period immediately preceding the death of the life assured.

The partial withdrawal made from the top up premium fund shall not be deducted for this purpose.

## **LOYALTY ADDITIONS**

Your Policy will be entitled for loyalty additions as per the below table. The addition, expressed as a percentage of the Single Premium, will be added to the Single Premium Fund Value at the maturity date of your Policy.

Policy Term	Single Premium	
	50,000 to 99,999	100,000 & above
7 to 9	Nil	Nil
10 to 30	Nil	3%

No loyalty addition is payable on any Top-up premium paid.

## **SURRENDER BENEFIT**

You have the option to surrender your Policy at any time.

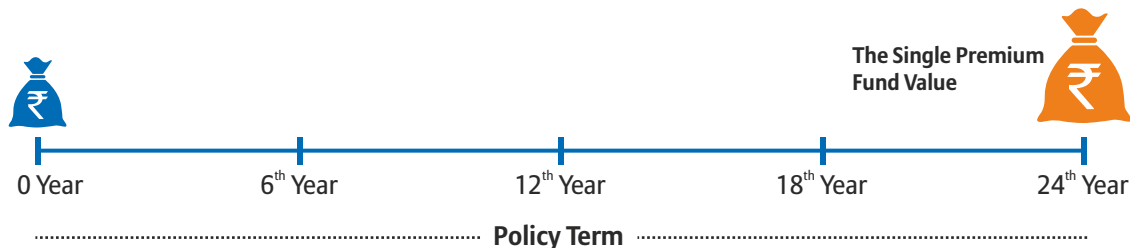
- i. On surrender during the lock-in period of first five years, the Single Premium Fund Value, less the discontinuance/surrender charge plus the Top up premium Fund Value, if any, as on the date of surrender, will be transferred to the discontinued life Policy fund (maintained by the company), and life cover shall cease immediately. The discontinuance value as at the end of the lock-in period will be available to you as surrender value.
- ii. On surrender after the lock-in period of first five years, the surrender value available will be Single Premium Fund Value plus Top up premium Fund Value, if any, as on the date of surrender.
- iii. The Policy shall thereafter terminate upon payment of the full surrender value by the company.

## **TAX BENEFIT**

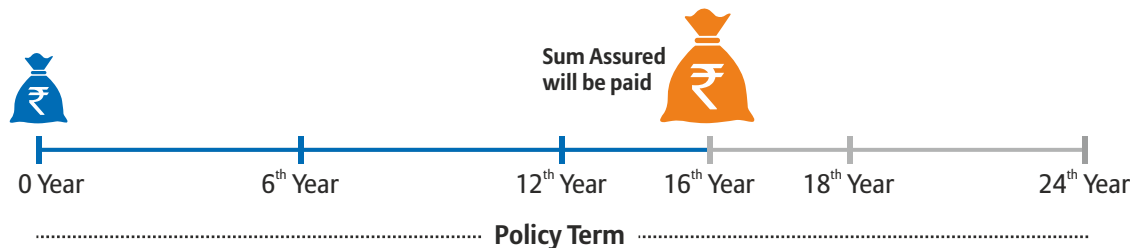
Premium Paid are eligible for tax benefits under section 80C and maturity benefit, death benefit and surrender value are eligible for Tax benefits under Section 10(10D) of the Income Tax Act subject to the provision stated therein.

**SAMPLE ILLUSTRATION**

Yuvraj aged 35 years has taken a Bajaj Allianz Fortune Gain Policy for a Policy Term (PT) of 24 years. Yuvraj has decided to pay ₹2,00,000 as Single Premium. The Sum Assured chosen by him is Rs. 8,00,000. On maturity date, Yuvraj maturity benefit, based on the assumed investment return, are as given below:



In case of Yuvraj's unfortunate death in the 16<sup>th</sup> Policy year, the death benefit, based on the assumed investment return, are as given below:



Assumed Investment Return <sup>##</sup>	Maturity Benefit	Death Benefit in the 16th year
@8%	₹ 7,57,661	₹ 8,00,000
@4%	₹ 2,37,061	₹ 8,00,000

*This illustration is considering investment in "Asset Allocation Fund II" and Goods & service tax of 18%.*

*## The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.*

#### **ELIGIBILITY TABLE**

Parameter	Details
<b>Minimum Entry Age</b>	1 year In the case of minor life, the risk cover will commence immediately on date of commencement of Policy, and Policy will vest on the life assured on the attainment of majority (i.e., age 18 years).
<b>Maximum Entry Age</b>	63 years
<b>Minimum Age at Maturity</b>	18 years
<b>Maximum Age at Maturity</b>	70 years
<b>Minimum Policy Term</b>	7 years
<b>Maximum Policy Term</b>	30 years
<b>Minimum Single Premium</b>	₹ 50,000
<b>Maximum Single Premium</b>	No Limit
<b>Premium Payment Frequency</b>	Single
<b>Minimum Sum Assured</b>	₹ 1.25 times Single Premium

<b>Maximum Sum Assured</b>	X*Single Premium, where X is based on age at entry and Policy term as mentioned below					
	Policy Term	1 - 20	21 - 30	31 - 35	36 - 44	45 & above
	7 - 10	10	10	10	5	1.5
	11 - 15	10	10	8	3	1.5
	16 - 20	10	8	5	3	1.5
	21 - 25	10	6	4	2	1.5
	26 - 30	10	5	3	2	NA
<b>Minimum &amp; Maximum Sum Assured on Top up Premium</b>	1.25 times top-up premium					

*Age calculated is age as at the last birthday*

*Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier*

**ELIGIBILITY TABLE**

Charges	Details																		
<b>Premium Allocation Charge</b>	For Single premium																		
	<b>Single premium in (₹)</b>																		
	<table border="1"> <thead> <tr> <th>Policy Year</th> <th>50,000 to 99,999</th> <th>1,00,000 to 4,99,999</th> <th>5,00,000 to 9,99,999</th> <th>10,00,000 and above</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>3%</td> <td>2.50%</td> <td>2%</td> <td>0.50%</td> </tr> </tbody> </table>	Policy Year	50,000 to 99,999	1,00,000 to 4,99,999	5,00,000 to 9,99,999	10,00,000 and above	1	3%	2.50%	2%	0.50%								
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<b>Policy Administration Charge (PAC)</b>	₹10 per month inflating every month at 5% per annum every month, subject to a maximum of ₹500 per month in any year. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.																		
<b>Fund Management Charge (FMC)</b>	<table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Equity Growth Fund II</td> <td>1.35%</td> </tr> <tr> <td>Accelerator Mid Cap Fund II</td> <td>1.35%</td> </tr> <tr> <td>Pure Stock Fund</td> <td>1.35%</td> </tr> <tr> <td>Asset Allocation Fund II</td> <td>1.25%</td> </tr> <tr> <td>Bluechip Equity Fund</td> <td>1.25%</td> </tr> <tr> <td>Liquid Fund</td> <td>0.95%</td> </tr> <tr> <td>Bond Fund</td> <td>0.95%</td> </tr> <tr> <td>Discontinued Life Policy Fund</td> <td>0.50%</td> </tr> </tbody> </table>	Fund	Fund Management Charge per annum	Equity Growth Fund II	1.35%	Accelerator Mid Cap Fund II	1.35%	Pure Stock Fund	1.35%	Asset Allocation Fund II	1.25%	Bluechip Equity Fund	1.25%	Liquid Fund	0.95%	Bond Fund	0.95%	Discontinued Life Policy Fund	0.50%
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<b>Miscellaneous Charge</b>	A miscellaneous charge of ₹100/- per transaction				
<b>Discontinuance Charge</b>	<b>Where the policy is discontinued during the policy year</b>		<b>Maximum Discontinuance Charges for the policies having Single Premium up to ₹3,00,000/-</b>		<b>Maximum Discontinuance Charges for the policies having Single Premium above ₹3,00,000/-</b>
	1		Lower of 2% *(SP or FV) subject to a maximum of ₹3000/-		Lower of 1% *(SP or FV) subject to a maximum of ₹6000/-
	2		Lower of 1.5% *(SP or FV) subject to a maximum of ₹2000/-		Lower of 0.70% *(SP or FV) subject to a maximum of ₹5000/-
	3		Lower of 1% *(SP or FV) subject to a maximum of ₹1500/-		Lower of 0.50% *(SP or FV) subject to a maximum of ₹4000/-
	4		Lower of 0.5% *(SP or FV) subject to a maximum of ₹1000/-		Lower of 0.35% *(SP or FV) subject to a maximum of ₹2000/-
	5 & above		Nil		Nil
	SP –Single Premium & FV –Fund Value Discontinuance charge for Top ups is Nil				
<b>Switching charge</b>	Nil				
<b>Mortality Charge</b>	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:				
Age (yrs)		20	30	40	50
₹		1.13	1.34	2.35	6.52
Sum at risk is equal to the Max [Death benefit - Single Premium Fund Value – Top up premium Fund Value, zero]					
<b>Goods &amp; Service Tax/any other applicable tax levied, subject to changes in tax laws</b>	As applicable				

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

### Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

## Bajaj Allianz Life Insurance Co. Ltd.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Fortune Gain are the names of the company and the product respectively and do not in anyway indicate the quality of the product and its future prospects or returns. In this policy, the investment risk in investment portfolio is borne by the policyholder. Unlike traditional products, Bajaj Allianz Fortune Gain is a Unit-Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale.Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg.No.: 116., CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), Fax No: 02066026789 Bajaj Allianz Fortune Gain is a Unit-linked Insurance Plan (UIN: 116L125V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

### **BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.