



LIFE GOALS. **DONE.**



Your Financial Goals are Exclusive,
so should be your Savings Plan.
Enjoy Multiple benefits to
achieve your GOAL!

Bajaj Allianz **Elite Assure**

A Non-linked Participating Endowment Life Insurance Plan

You wish to achieve success in everything that you cherish to do. Life is all about choices and choosing the right option. It's obvious that you plan your life as well as your finances to complement the best for all seasons. It is thus essential to have a balanced investment portfolio across all asset types, hence the option of life cover with an attractive return always stands tall.

Presenting Bajaj Allianz Elite Assure, a traditional savings plan that offers the most attractive return while protecting your family.



KEY ADVANTAGES

Bajaj Allianz Elite Assure is a traditional participating, life, regular and limited premium payment individual endowment savings plan. The key advantages of this plan are:



Perfect balance of life cover and great return on investment for you



Option of regular and limited premium payment term



Accrued Guaranteed[^] Loyalty Additions of up to 315% of Guaranteed[^] Maturity Benefit, depending on the premium payment term chosen



Option to enhance your coverage with rider benefits¹



Choice of 4 policy terms 15, 20, 25 and 30 years

[^] Conditions Apply-The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors.

¹ Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance consultant" for more details and eligibility conditions.

HOW DOES YOUR PLAN WORK?

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your Policy Term

Step 2: Choose your Premium Paying Term

Step 3: Choose your Premium Payment Frequency

Step 4: Choose your Guaranteed Maturity Benefit (GMB)

Your premium will be based on GMB, age, policy term, premium payment term and premium payment frequency. Your Sum Assured is 10 times of Annualised Premium.

MATURITY BENEFIT

The Maturity Benefit is Guaranteed Maturity Benefit (GMB) plus Guaranteed Loyalty Additions (GLA) plus Vested Bonus (VB) plus Interim Bonus (IB), if any, plus Terminal Bonus (TB), if any. VB as declared, will be attached every policy year starting from your first policy year

- GLA, as % of GMB, will be attached to the policy at the end of each policy year starting from the end of 10th policy year.
- GLA, as % of GMB and the total GLA payable at maturity depends on the premium payment term and policy term chosen as shown in the table below:

Premium Payment Term (years)	7				10				15	20	25	30
Policy Term (years)	15	20	25	30	15	20	25	30	15	20	25	30
Guaranteed Loyalty Additions	3%	3%	3%	3%	7%	7%	7%	7%	15%	15%	15%	15%
Total Guaranteed Loyalty Additions	18%	33%	48%	63%	42%	77%	112%	147%	90%	165%	240%	315%

DEATH BENEFIT

If all due premiums are paid, then, in case of unfortunate death of the Life Assured during the policy term, the death benefit payable will be Sum Assured on Death¹ plus Guaranteed Loyalty Additions plus Vested Bonus, if any plus Interim Bonus, if any plus Terminal Bonus, if any, subject to Guaranteed Death Benefit of 105% of the total premiums* paid till the date of death.

¹Sum Assured on Death is the higher of:

- Guaranteed Maturity Benefit
- Sum Assured

** Total premium is exclusive of extra premium, rider premium, Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.*

ADDITIONAL RIDER BENEFIT

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Elite Assure are:

- | | |
|---|-----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN: 116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116B036V02 |
| 3. Bajaj Allianz Critical Illness Benefit Rider | UIN: 116B035V02 |
| 4. Bajaj Allianz Family Income Benefit Rider | UIN: 116B037V02 |
| 5. Bajaj Allianz Waiver of Premium Benefit Rider | UIN: 116B031V02 |

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

TAX BENEFIT

Premium paid are eligible for tax benefits under section 80C of the Income Tax Act and maturity benefit, death benefit and surrender benefit are eligible for tax benefits under Section 10(10D) of the Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

PREMIUM REBATE

The plan offers a Premium Rebate if your chosen GMB is greater than ₹ 5,00,000.

The Premium Rebate is available for each complete additional GMB of ₹ 50,000 over & above the minimum GMB of ₹ 5,00,000 is as per the table below:

Premium Payment Term (in Years)	7	10	15	20	25	30
Rebate (in ₹)	90	76	67	72	77	81

SURRENDER

- You will have the option to surrender your policy anytime, provided at least 1 full year's premium has been paid if premium payment term is less than 10 years or at least 2 full years' premiums have been paid, if premium payment term is 10 years or more
- The surrender value shall be higher of:
 - Guaranteed Surrender Value (GSV) or
 - Special Surrender Value (SSV)

GSV and SSV are subject to policy conditions.

ELIGIBILITY CONDITION

Parameter	Details
Minimum Entry Age	0 years Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date.
Maximum Entry Age	55 years
Minimum Age at Maturity	18 years
Maximum Age at Maturity	70 years
Policy Term	15, 20, 25 and 30 years
Premium Paying Term	7, 10 & equal to Policy Term
Premium	As per the chosen Guaranteed Maturity Benefit
Sum Assured	10 times of Annualized Premium
Guaranteed Maturity Benefit (GMB)	Minimum - ₹ 5,00,000 Maximum - No Limit
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly [#]

[#]The monthly mode will be allowed only under salary deduction scheme and ECS

SAMPLE ILLUSTRATION

Naresh aged 30 years has taken Bajaj Allianz Elite Assure and opted for a policy term and premium paying term of 25 years. He chose a GMB of ₹ 6,00,000, for which he would be paying a premium of ₹ 58,424 yearly.

Sum Assured = 10 times of Annualised Premium* = ₹ 5,84,240

**Annualized Premium is exclusive of extra premium, rider premium and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws*

On maturity date, Naresh will receive the following Maturity Benefit:

At assumed investment return ^{**}	Guaranteed Maturity Benefit (GMB)	Guaranteed Loyalty Additions (GLA)	Vested Bonus (if any) (VB)	Total
Of 8%	₹ 6,00,000	₹ 14,40,000	₹ 15,56,274	₹ 35,96,274
Of 4%	₹ 6,00,000	₹ 14,40,000	-	₹ 20,40,000

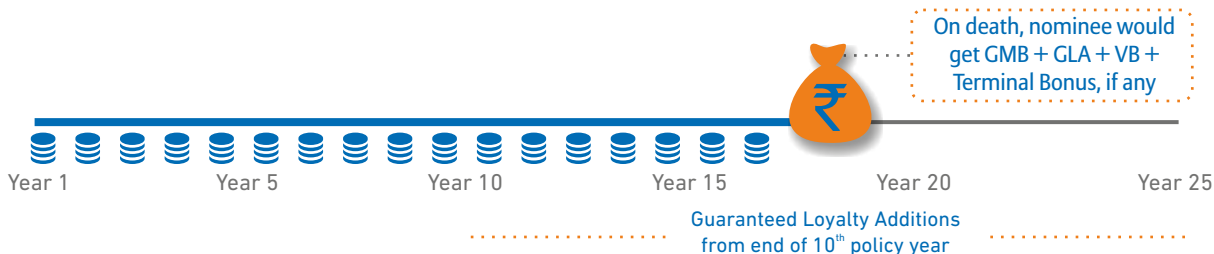
On Maturity, Naresh would get
GMB + GLA + VB + Terminal Bonus, if any



Guaranteed Loyalty Additions from end of 10th policy year

In case of unfortunate death of Naresh during the 17th policy year, the nominee will receive the Death Benefit as given below:

At assumed investment return ^{**}	Guaranteed Maturity Benefit (GMB)	Guaranteed Loyalty Additions (GLA)	Vested Bonus (if any) (VB)	Total
Of 8%	₹ 6,00,000	₹ 7,20,000	₹ 8,31,947	₹ 21,51,947
Of 4%	₹ 6,00,000	₹ 7,20,000	-	₹ 13,20,000



Note: Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium.

^{**}The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

GRACE PERIOD

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium. If the death of the Life Assured occurs during the grace period, the Death Benefit shall be payable under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premium (including extra premium, rider premium, GST/any other applicable tax levied, subject to changes in tax laws), if any, due as on that date.

FREE LOOK PERIOD

Within 15 days of the receipt of this policy and thirty (30) days in case of electronic policy and policy obtained through distance mode, you will have an option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You shall be entitled to a refund comprising of all premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium including proportionate amount of rider risk premium for the period the life assured was provided cover and the expenses incurred by the company on account of medical examination and stamp duty charges.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees."

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Elite Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Elite Assure – A Non-linked Participating Endowment Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us: customercare@bajajallianz.co.in, Fax No: 02066026789 Bajaj Allianz Elite Assure UIN: 116N127V02. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.