

bajajallianzlife.com

LIFE GOALS. DONE.

 **BAJAJ** | Allianz 

**AN EXTRA INCOME
CAN GIVE YOUR
LIFE GOALS AN
EXTRA MILEAGE**



TAX FREE²

GUARANTEED

INCOME



EXTRA INCOME

A Non linked, Non Participating,
Individual, Life Insurance Savings Plan



KEY ADVANTAGES



Guaranteed¹ Income



Option to Defer Income payouts



Income Benefit with Life cover



Choice of Income payout date



Tax Benefits²



MATURITY BENEFIT

On maturity, you will receive last regular guaranteed¹ payout

¹Conditions Apply – The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

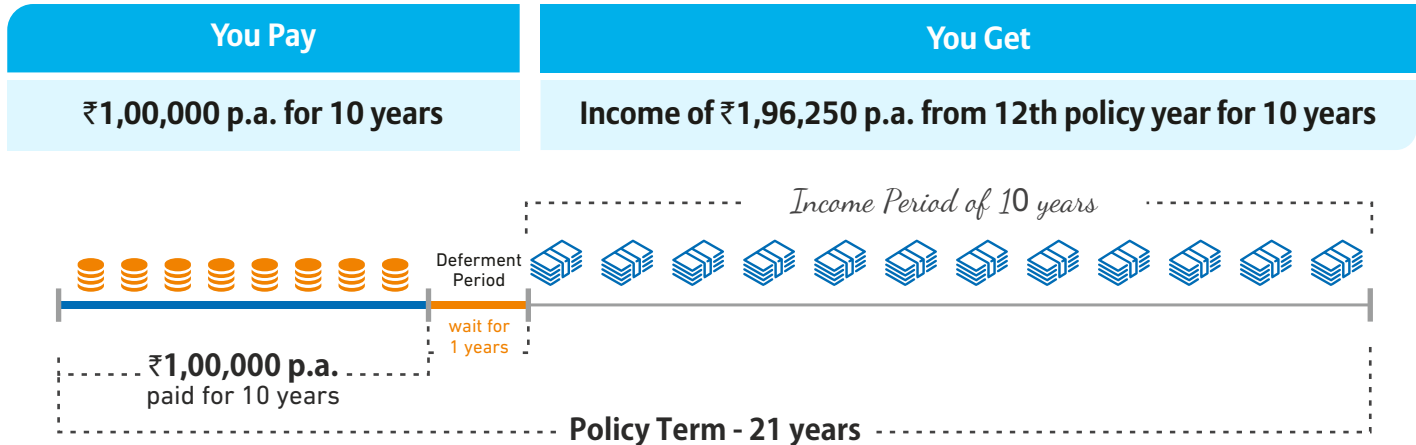
²Tax benefits as per prevailing Income tax laws shall apply. Please check with your tax consultant for eligibility.



SAMPLE ILLUSTRATION

Anurag is a 35 year old entrepreneur who has a young daughter Shweta. He wants to support her financially after her marriage. He invests in Bajaj Allianz Life Assured Wealth Goal by paying ₹1 lakh p.a. for 10 years with an aim of gifting a guaranteed income flow to Shweta.

Premium Payment Term 10 | Policy Term 21 | Income Period of 10 years | 1 year Deferment Period



Total Premium		Total Benefit
₹10,00,000	1.96 Times ³	₹19,62,500

Note-

- For above illustration, the Sum Assured on Death at inception will be ₹12,00,000 and deferment period of 1 year.
- The above illustration is assuming the Life Assured is alive till the end of the policy term. The Income payouts will be paid in arrears as per chosen payout frequency
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ³The 1.96 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/Benefit Illustration.



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death the benefit shall be payable to the nominee in equated monthly instalments for a period of 5 years.

The Death benefit will be higher of-

- Sum Assured on Death[#], or
- 105% of total premiums⁴ paid as on date of death, or
- The prevailing surrender value

The nominee will have an option to receive the future instalments as a Lumpsum, which shall be the present value of future instalments at a discounted rate.

[#]Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

⁴Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

TAX BENEFITS

Premium paid, Return of Premiums, Death, Critical Illness Benefit and Surrender Value may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility, before claiming any benefit under the Policy

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Assured Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Assured Wealth Goal is A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life Assured Wealth Goal (UIN: 116N170V08), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

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