

LIFE GOALS. DONE.



FUTURE PROOF YOUR INCOME WITH TAX-FREE² RETURNS

TAX FREE²

GUARANTEED

INCOME



A Non Linked, Non Participating,
Individual, Life Insurance Savings Plan



KEY ADVANTAGES



**Regular guaranteed¹ Long term
Income up to 30 years**



**Return of Premiums⁴
at the end of Income Period**



Option to Defer Income payouts



Tax Benefits²



Life Cover throughout policy term

¹Conditions Apply – The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors.
For more details please refer to sales brochure.

²Tax benefits as per prevailing Income tax laws shall apply. Please check with your tax consultant for eligibility.

⁴The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws



MATURITY BENEFIT

On maturity, the regular guaranteed payouts expressed as a percentage of Annualized Premium will be paid over the chosen Income Period. Additionally, get back all premiums paid at the end of the Income Period. At any time, the policyholder will have an option to take these regular guaranteed payouts and the sum of all premiums paid as a lumpsum at a discounted rate.

Note- If this option of taking lumpsum is exercised at the time of maturity the interest rate applicable for calculating this shall be 8.5% p.a. whereas if this option is exercised post the start of income period, the interest rate applicable for calculating this shall be equal 30-year G-Sec Yield plus 1%. These interest rates will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of Insurance Regulatory And Development Authority of India (IRDAI).

The regular guaranteed payouts will continue to be paid to the nominee even if death of the life assured occurs (during the Income Period). However, the nominee will have an option to receive the remaining regular guaranteed payouts plus sum of all Annualised premiums paid during the premium payment term as a lumpsum. The lumpsum amount shall be the present value of all outstanding future payouts at a discounted rate.

Note- The discount rate to arrive at present value of future installments will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). The interest rate applicable for calculating the installments shall be equal to 30-year G-Sec plus 1%. The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI

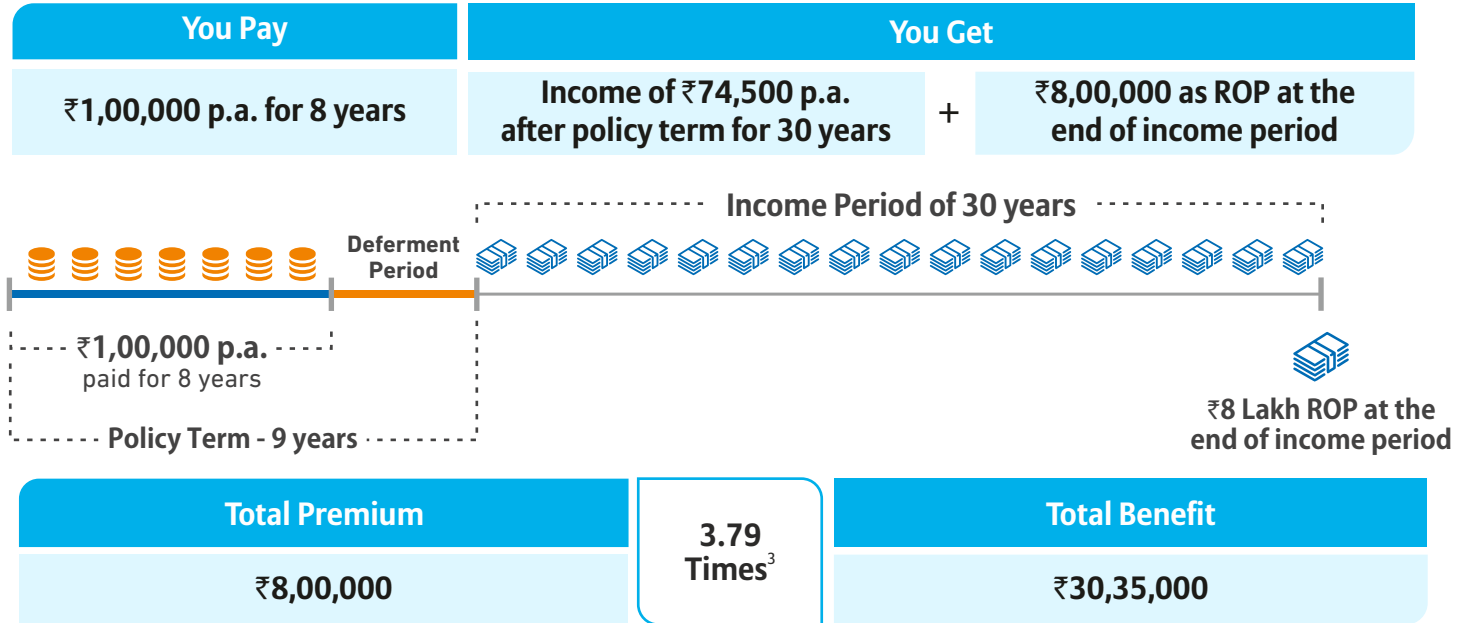


SAMPLE ILLUSTRATION

Suresh is a 35-year-old IT professional. He has a small family which consists of his spouse and 2 years' old daughter. He wants an investment which will give him an assured income for long term even if he is not around to help manage future needs like child's education expenses and income for spouse.

He invests in Bajaj Allianz Life Assured Wealth Goal by paying ₹1 lakh p.a. with a goal of getting a guaranteed long term Assured Income.

Premium Payment Term 8 | Policy Term 9 | Income Period of 30 years | Deferment Period 1 year



Note-

- The above illustration is assuming the Life Assured is alive till the end of the policy term.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ³The 3.79 times of total premium paid is pertaining only to the above illustration.
- The Income payouts will be paid in arrears as per chosen payout frequency.
- For above illustration, the Sum Assured on Death at inception will be ₹33,57,500.



DEATH BENEFIT

On the death of the Life Assured during the Policy Term, the nominee shall receive

- a) A regular income starting immediately from the date of death that is payable for a period equal to the Income Period chosen by the Policyholder.
- b) At the end of Income Period a lump sum amount equal to sum of all premiums payable during the premium payment term shall be paid.

The total death benefit payable will be Sum Assured on Death which is higher of (Sum Assured or 10 times of Annualised Premium* or Amount equal to sum of (a) and (b) as explained above). At no time the total death benefit will be less than Guaranteed Death Benefit of 105% of the Total Premiums* received by the company up to the date of death or the surrender value available then, whichever is higher.

At any time, the nominee will have an option to receive the Death Benefit as a lumpsum. The lumpsum amount shall be the present value of all outstanding future death income payouts including sum of all premiums payable at a discounted rate or 10 times of premium, whichever is higher.

Note - If this option of taking lumpsum on death is exercised at the time of death intimation the interest rate applicable for calculating this shall be 8% p.a. whereas if this option is exercised post the start of death income payouts, the interest rate applicable for calculating this shall be equal 30-year G-Sec Yield plus 1%. This interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Note

- Annualized Premium is the total amount of premiums payable in a year excluding rider premiums, underwriting extra premiums and GST & /any other applicable tax levied, subject to changes in tax laws.
- Total Premium is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.
- Higher benefit will be given to customers paying higher premiums, to existing customers and to customers opting for auto pay/auto debit
- Regular income on death is Annualised Premium x Applicable Death Income factor
- Sum Assured will be 10 times of Annualised premium
- *Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

TAX BENEFITS

Premium paid, Return of Premiums, Death, Critical Illness Benefit and Surrender Value may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility, before claiming any benefit under the Policy

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Assured Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Assured Wealth Goal is A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life Assured Wealth Goal (UIN: 116N170V08), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of licence given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policy holder.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.