



WINNER LIFE INSURANCE - SAVINGS PLAN  
SURVEY OF 2255 PEOPLE  
BY NIELSENIQ ACROSS CATEGORIES



LIFE GOALS. DONE.

# POWERPLAY YOUR CHOICE OF INCOME





**Increasing Income:** Option that provides increasing income in arrears at 5% p.a. (on compounding basis) every year



Decide if you prefer a level income or an increasing income



Decide your policy term from a wide range, i.e. 10 years to 100 years of age



**Early income:** Option to receive income as early as from the end of 1<sup>st</sup> month of your Policy



**Decide your income start year:** Option to defer income for up to 5 years



Life Cover with Tax benefits<sup>^</sup>

## Early Income option

**Income Benefit:** You are eligible to receive an income in the form of Cash bonuses<sup>3</sup> that may be declared by the Company every year. You can opt to take this cash bonus<sup>3</sup> monthly/ yearly which gives you an income starting from the end of 1st month/ 1st year after the Deferment period of your Policy. In addition to the cash bonus<sup>3</sup>, if declared, you shall also receive a Guaranteed<sup>2</sup> Income. The income benefit is payable for the entire policy term

- Guaranteed<sup>2</sup> Income = Guaranteed<sup>2</sup> income factor of 4% X Benefit Sum Assured
- Cash Bonus<sup>3</sup> payable = Declared Cash Bonus<sup>3</sup> Rate X Benefit Sum Assured

**Deferment period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of Total premiums<sup>4</sup> paid plus
- Accumulated Income benefits, if any earlier, plus
- Terminal bonus (if declared)

<https://www.businesswireindia.com/product-of-the-year-announces-2024-winners-consumers-recognize-innovation-90443.html>

<sup>2</sup>Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

<sup>^</sup>Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

**Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as:

- Sum Assured on Death plus
- 105% of Accumulated Income benefits, if any earlier plus
- Terminal Bonus (if declared)

## Increasing Income option

**Income Benefit:** You shall receive an income which comprises of a Guaranteed<sup>2</sup> Income and cash bonuses<sup>3</sup>, if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term. These incomes will be declared as a percentage of the Benefit Sum Assured. Benefit Sum Assured is guaranteed<sup>2</sup> to increase at 5% p.a. (on compounding basis) every year. The increased Benefit Sum Assured will be used for calculation of respective year's Guaranteed<sup>2</sup> Incomes and Cash bonuses<sup>3</sup>. Guaranteed<sup>2</sup> Income shall be 2% of the Benefit Sum Assured.

**Deferment period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of total premiums<sup>4</sup> paid, plus
- Accumulated Income benefits, if any plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:

- Sum Assured on Death, plus
- 105% of Accumulated Income benefits, if any plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments

## Wealth option

**Maturity Benefit:** On maturity, you will receive a lumpsum amount equal to:

- Maturity Sum Assured, i.e. Maturity Sum Assured Rate x Annualised Premium, plus
- Accrued Simple Reversionary Bonus (if declared), plus
- Terminal Bonus (if declared)

**Death Benefit:** In case of the Life Assured during the policy term, the death benefit will be paid as:

- Sum Assured on Death, plus
- Accrued simple reversionary bonus (if declared), plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments

## Deferred Income option

**Income Benefit:** You shall receive an income which comprises of a Guaranteed<sup>2</sup> Income and cash bonuses<sup>3</sup>, if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term.

- Guaranteed<sup>2</sup> Income = Guaranteed<sup>2</sup> income factor of 4% X Benefit Sum Assured
- Cash Bonus<sup>3</sup> payable = Declared Cash Bonus<sup>3</sup> rate X Benefit Sum Assured

**Deferment period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of total premiums<sup>4</sup> paid, plus
- Accumulated Income benefits, if any plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:

- Sum Assured on Death plus
- 105% of Accumulated Income benefits, if any plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments

*Note:*

- *Guaranteed Death Benefit is 105% of the Total Premium paid.*
- *Sum Assured is 11 times of Annualised Premium. Annualised Premium is exclusive of any extra premium, rider premium, GST & cess, if any.*
- *‘Total Premiums means total of all premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.*
- *Please note that Goods and Services Tax (GST) & cess (if any) will be collected over and above the premium under the policy.*
- *The Benefit Sum Assured will be used for the calculation of Guaranteed<sup>2</sup> Income, Cash Bonus , Simple Reversionary Bonus and Terminal Bonus and will not paid on any event.*
- *Sum Assured on Maturity is equal to (i) 105% of the Total Premiums paid under Early Income and Increasing Income and (ii) Maturity Sum Assured under Wealth option.*

## Let us see how the Plan works with the combination of Early Income & Wealth :

For 35 years old Male | Annual Premium ₹1Lacs | Premium Payment Term 10 years | Policy Term: 65 years | Deferment Period: 0 years | Income Period: 65 years | Total Premium Paid : ₹10 lacs<sup>a</sup> | Standard Life | Sum assured on death: ₹11Lacs (at inception) | Goal Protection Benefit not opted

Benefits			Customer Needs		
			Higher Income	Balanced Benefits	Higher Maturity
Proportion of Premium			Early Income: 94% Wealth: 6%	Early Income: 80% Wealth: 20%	Early Income: 60% Wealth: 40%
Benefit @ 8%	Annual Income	Guaranteed <sup>2</sup> Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus <sup>3</sup> (B)	₹22,885	₹19,476	₹14,607
		<b>Total (A+B)</b>	<b>₹38,142</b>	<b>₹32,460</b>	<b>₹24,345</b>
	<b>Maturity Benefit</b>		<b>₹91,80,975</b>	<b>₹2,16,17,673</b>	<b>₹3,93,84,384</b>
	<b>Total Benefit till Maturity</b>		<b>₹1,16,60,205</b>	<b>₹2,37,27,573</b>	<b>₹4,09,66,809</b>
Benefit @ 4%	Annual Income	Guaranteed <sup>2</sup> Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus <sup>3</sup> (B)	₹1,907	₹1,623	₹1,217
		<b>Total (A+B)</b>	<b>₹17,164</b>	<b>₹14,607</b>	<b>₹10,955</b>
	<b>Maturity Benefit</b>		<b>₹11,24,926</b>	<b>₹12,99,753</b>	<b>₹15,49,505</b>
	<b>Total Benefit till Maturity</b>		<b>₹22,40,586</b>	<b>₹22,49,208</b>	<b>₹22,61,580</b>

**Note:**

- For above illustration, the Sum Assured on Death during 1 policy year will be ₹11,00,000. The Income payouts will be paid in arrears as per chosen payout frequency. The premium mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- The policy will terminate on payment of last Income benefit and Maturity benefit. The above illustration is assuming the Life Assured is alive till the end of the policy term.

<sup>a</sup>Additional 2% discount available on 1<sup>st</sup> year premium

<sup>b</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

<sup>c</sup>Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

<sup>d</sup>Bonuses are not guaranteed and it depends on the Company's Performance.

<sup>e</sup>Income Payout are inclusive of Guaranteed Income and Cash Bonus, if declared. The incomes will be declared as a percentage of the Benefit Sum Assured.

## Goal Protection Benefit (GPB):

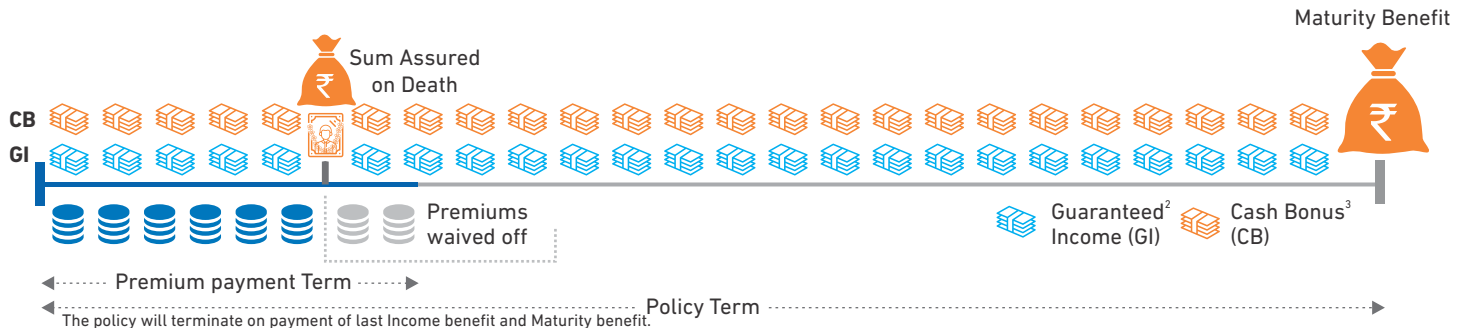
By opting for this benefit, you can ensure that your savings goal will remain intact even if you are not around. Thus, providing your family a financial protection net by continuing the benefit payouts to them as you have planned.



### How the plan works if you have opted for Goal Protection Benefit:

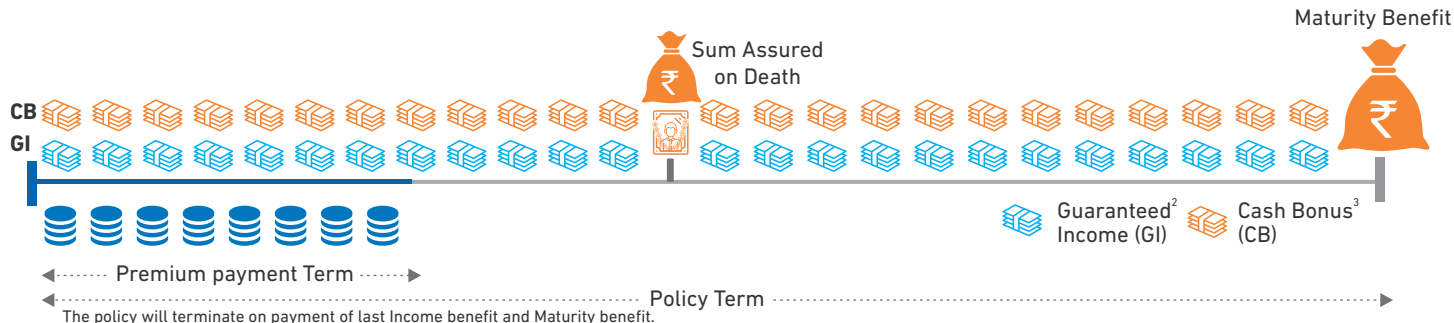
#### On Death of the Life Assured during the Premium payment Term:

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- The policy will be continued, and no future premiums will be collected, and
- Your nominee will receive the Income benefits, if any, and maturity benefit as and when due till maturity
- Simple Reversionary Bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



## On Death of the Life Assured after the Premium payment Term:

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- Your nominee will receive the Income benefits and maturity benefit as and when due till maturity
- Simple Reversionary bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



Note : The product is also available without goal protection benefit

## Eligibility Conditions

Plan Benefits	Premium Payment Term (PPT)	Income Period (IP)	Deferment Period (DP)	Policy Term (PT)	Min/ Max. Age at Entry	Min/ Max. Age at Maturity
<b>Early Income</b>	5, 6, 7, 8, 9, 10, 12	IP = PT minus DP	0 to 5 years	<b>Limited Term:</b> 10 to 45 years <b>Whole Life:</b> Upto Age 85 or 100	With GPB: 18 to 55 years	With GPB: Upto Age 85 years
<b>Deferred Income</b>		<b>Limited Term:</b> 10, 15, 20, 25, 30, <b>Whole Life:</b> till Age 85, till Age 100		<b>Limited Term :</b> 15 to 45 year <b>Whole Life:</b> Upto Age 85 or 100		
<b>Increasing Income</b>				<b>Limited Term :</b> 15 to 45 year <b>Whole Life :</b> Upto Age 85 or 100	Without GPB: 0 to 60 years	Without GPB: Upto age 100 years
<b>Wealth</b>		NA	NA	<b>Limited Term :</b> 10 to 45 years <b>Whole Life :</b> Upto Age 85 or 100		

- All ages mentioned above are age as on last birthday.
- Risk cover (including for minor lives) will commence immediately on the date of commencement of risk in the policy. In the case of a minor life, the policy will vest on the life assured on the earlier of attainment of age 18 years age or maturity date.
- For female lives, 2% markup will be available on Benefit Sum Assured.
- Income Period will commence after the end of Deferment Period.
- Minimum premium: ₹30,000 p.a.
- Maximum premium: No limit (subject to Board approved underwriting policy)
- Minimum & maximum Sum Assured: 11 times of Annualised premium
- Benefit Sum Assured (BSA) is derived basis Age, Product option, GPB, DP, PT, PPT, Income period and premium chosen by the Policyholder
- Benefits will vary depending upon options chosen

## **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time:**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

## **Fraud & Misstatement: Section 45 of the Insurance Act, 1938:**

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## **Bajaj Allianz Life Insurance Co. Ltd.**

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life ACE are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Bajaj Allianz Life ACE - A Non linked, Participating, Individual Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customer-care@bajajallianz.co.in](mailto:customer-care@bajajallianz.co.in). Bajaj Allianz Life ACE (UIN:116N186V02). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

The risk factors of the bonuses projected under the product are not guaranteed | Past performance of the Company doesn't construe any indication of future bonuses | The product is subject to the overall performance of the Company in terms of investments, management of expenses, mortality and lapses.