



Allianz 

LIFE GOALS. DONE.

**TAKE CONTROL
OF YOUR INCOME**

Bajaj Allianz Life 
ACE

A Non linked, Participating, Individual Life
Insurance Savings Plan.



Early income: Option to receive income as early as from the end of 1st month of your Policy



Decide your income amount basis your need



Deferred income: Option to defer income for up to 5 years



Decide your policy term from a wide range, i.e. 10 years to 100 years of age



Life Cover: Get life cover throughout policy term, up to age 100 years



Tax benefits[^]

Early Income Option:

Income Benefit: You are eligible to receive an income in the form of Cash bonuses⁵ that may be declared by the Company every year. You can opt to take this cash bonus⁵ monthly/ yearly which gives you an income starting from the end of 1st month/ 1st year after the Deferment period of your Policy. In addition to the cash bonus⁵ that may be declared, you shall also receive a Guaranteed¹ Income. The income benefit is payable for the entire policy term.

- **Deferment period:** You will have an option to defer the start of your income by up to 5 years
- **Maturity Benefit:** On maturity of the Policy, you will receive: Sum Assured on Maturity, i.e. 105% of Total premiums⁶ paid plus Accumulated Income benefits, if any earlier, plus Terminal bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as: Sum Assured on Death plus 105% of Accumulated Income benefits, if any earlier plus Terminal Bonus (if declared)

Wealth Option:

- **Maturity Benefit:** On maturity, you will receive a lumpsum amount equal to: Maturity Sum Assured, i.e. Maturity Sum Assured Rate x Annualised Premium, plus Accrued Simple Reversionary Bonus (if declared), plus Terminal Bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as: Sum Assured on Death, plus Accrued simple reversionary bonus (if declared), plus Terminal Bonus (if declared)

Note:

- *Guaranteed Death Benefit is 105% of the Total Premiums paid. Sum Assured is 11 times of Annualised Premium. Annualised Premium is exclusive of any extra premium, rider premium, GST & cess, if any.*
- *Total Premium is the sum total of all the premiums received and is exclusive of extra premium, rider premium and GST & cess, if any. Please note that Goods and Services Tax (GST) & cess (if any) will be collected over and above the premium under the policy.*
- *The Benefit Sum Assured will be used for the calculation of Guaranteed Income, Cash Bonus⁵, Simple Reversionary Bonus and Terminal Bonus and will not paid on any event.*
- *Sum Assured on Maturity is equal to (i) 105% of the Total Premiums⁵ paid under Early Income option and (ii) Maturity Sum Assured under Wealth option.*

⁴Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

Let us see how the Plan works with the combination of Early Income option & Wealth option :

For 35 years old Male | Annual Premium ₹1 Lac | Premium Payment Term 10 years | Policy Term: 65 years | Deferment Period: 0 years | Total Premium⁴ Paid : ₹10 lac | Standard Life Sum assured on death: ₹11 Lac (at inception) | Goal Protection Benefit not opted | Auto pay opted

Benefits		Higher Income	Balanced Benefits	Higher Maturity
Proportion Of Annual Premium		Early Income: 94% Wealth: 6%	Early Income: 80% Wealth: 20%	Early Income: 60% Wealth: 40%
Assumed Investment Return @4% ²	Annual Income from end of 1 st policy year till 65 th policy year	Guaranteed ¹ Income (GI)	₹ 15,257	₹ 12,984
		Cash Bonus ⁵ (CB)	₹ 1,907	₹ 1,623
		Total (GI+CB)	₹ 17,164	₹ 14,607
	Maturity Benefit	₹ 11,24,926	₹ 12,99,753	₹ 15,49,505
	Total Benefit till Maturity	₹ 22,40,586	₹ 22,49,208	₹ 22,61,580

Assumed Investment Return @8% ²	Annual Income from end of 1 st policy year till 65 th policy year	Guaranteed ¹ Income (GI)	₹ 15,257	₹ 12,984	₹ 9,738
		Cash Bonus ⁵ (CB)	₹ 22,885	₹ 19,476	₹ 14,607
		Total (GI+CB)	₹ 38,142	₹ 32,460	₹ 24,345
	Maturity Benefit		₹ 93,75,634	₹ 2,08,75,725	₹ 3,73,04,428
	Total Benefit till Maturity		₹ 1,18,54,864	₹ 1,88,36,658	₹ 3,88,86,853

Note: ¹Additional 2% discount available on 1st year premium

For above illustration, the Sum Assured on Death during 1st policy year will be ₹11,00,000. The Income payouts will be paid in arrears as per chosen payout frequency | The premium mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws. | ²The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. | The policy will terminate on payment of last Income benefit and Maturity benefit. | The above illustration is assuming the Life Assured is alive till the end of the policy term.

Goal Protection Benefit (GPB):

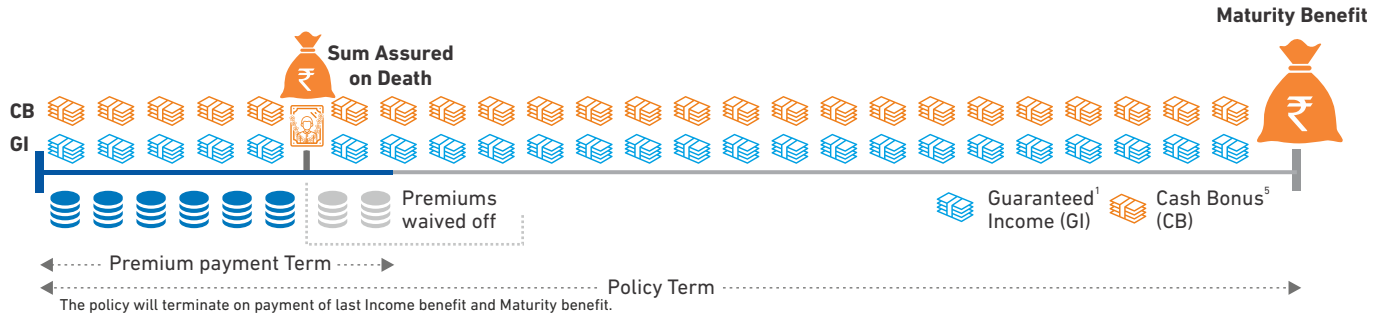
By opting for this benefit, you can ensure that your savings goal will remain intact even if you are not around. Thus, providing your family a financial protection net by continuing the benefit payouts to them as you have planned.



How the plan works if you have opted for Goal Protection Benefit:

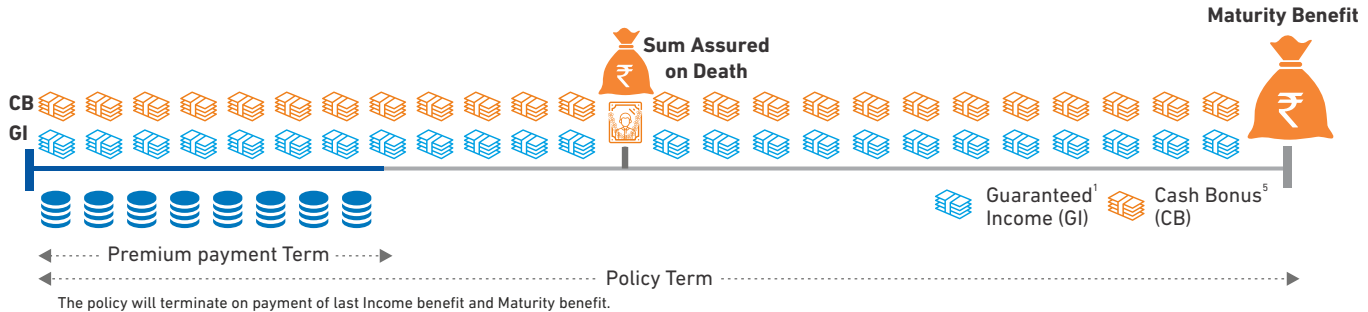
On Death of the Life Assured during the Premium payment Term:

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- The policy will be continued, and no future premiums will be collected, and
- Your nominee will receive the Income benefits, if any, and maturity benefit as and when due till maturity
- Simple Reversionary Bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



On Death of the Life Assured after the Premium payment Term:

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- Your nominee will receive the Income benefits and maturity benefit as and when due till maturity
- Simple Reversionary bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



Note : The product is also available without goal protection benefit

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life ACE are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life ACE - A Non linked, Participating, Individual Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life ACE (UIN:116N186V01), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors.

²Bonuses are not guaranteed. Product features mentioned above are dependent on benefit chosen

³Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.