

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

LIFE GOALS. DONE.

 BAJAJ | Allianz

Early retirement ke baad mile
aapke passion ko nayi shuruuat.

SAMJHO HO GAYA.

Bajaj Allianz Life
LongLife Goal

A Unit-linked Non-Participating Whole Life Insurance Plan













The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

BAJAJ ALLIANZ LIFE LONGLIFE GOAL

Being prepared for long life is not only about saving. It's also about having an ongoing income stream that sustains your life style so that You continue to live your life.

KEY ADVANTAGES

Bajaj Allianz Life LongLife Goal is a Non-participating, Life, Individual, Whole of Life Unit-Linked, Regular Premium Payment Endowment plan. The key advantages of Bajaj Allianz Life LongLife Goal are as follows:

- | | |
|---|--|
|  <p>Opt for Retired Life Income to meet Retirement Goals</p> |  <p>Choice of 2 plan variants[#]: LongLife Goal without Waiver of Premium & LongLife Goal with Waiver of Premium</p> |
|  <p>Whole of Life Insurance Cover</p> |  <p>Periodical Return of Waiver of Premium charges*</p> |
|  <p>Retired Life Income till age 99 years with Return Enhancer</p> |  <p>Choice of 4 investment portfolio strategies</p> |
|  <p>Periodical Return of Life Cover charges</p> |  <p>Choice of eight (8) funds</p> |
|  <p>Loyalty Additions every year from 5th Policy Year till 25th Policy Year</p> |  <p>Option to Reduce Premium</p> |

Note - *Depending on the variant chosen

[#]Variant can only be chosen at inception. Once opted, the variant cannot be changed during the term of the Policy. Policy charges will depend upon the variant chosen.

HOW DOES THE PLAN WORK?

Step 1: Choose the plan Variant- LongLife Goal with Waiver of Premium OR LongLife Goal without Waiver of Premium at inception[#]

Step 2: Choose your Premium amount

Step 3: Premiums are allocated to your funds[@] as per investment portfolio strategy chosen by You

Step 4: The Units are allocated at the prevailing Unit Price of the fund. The Mortality charge, Waiver of Premium charge and Policy administration charge are deducted monthly through cancellation of Units. Fund management charge is adjusted in the Unit Price.

[@] Allocation Charge is NIL for online sales.

MATURITY BENEFIT

Under Bajaj Allianz Life LongLife Goal, the Maturity Benefit will be the Fund Value as on the Maturity Date, provided the Policy is in-force.

RETIRED LIFE INCOME (RLI)

You can choose for Retired Life Income, at inception or anytime during the Policy Term. You may decide to receive the RLI

- At any policy anniversary on either attaining age 55 years or after 10th policy years, whichever is later
- As percentage of your Fund Value ranging from 0% to 12% per annum payable yearly, half yearly, quarterly or monthly

Note:

- i. The payout is through Systematic Partial Withdrawal
- ii. The RLI will be paid over the remaining policy term or till you terminate the option, subject to availability of fund
- iii. Each RLI installment will be hiked-up by 0.5% over and above the percentage chosen by you. The hike-up is given as an

RETIRED LIFE INCOME (RLI)

additional benefit to you. The hike-up is called the Return Enhancer

- iv. The Fund Value after payment of instalment of RLI should not drop below $105\% \times \text{Total Premiums paid till date}$. In case the amount available ($\text{Fund Value less } 105\% \times \text{Total Premiums paid till date}$) for RLI is not sufficient to meet the percentage chosen by you, an amount lower than the percentage chosen will be paid as RLI.

This is only a partial listing of terms & conditions pertaining to RLI. Please refer Policy Document/ Sales Brochure for complete details.

PERIODICAL RETURN OF LIFE COVER CHARGES

The total amount of life cover charges, i.e., Mortality (life cover) charges deducted in the Policy, will be added back as Periodical Return of Mortality Charge or PROMC, to the Fund Value at regular intervals, as mentioned below.

- i. First addition will be at the end of the Policy Year in which you attain Age 60 years or end of the 15th Policy Year, whichever is later
- ii. After that, at end of each subsequent 10th Policy Year
- iii. The last addition will be done on the Maturity Date

PROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Please refer Policy Document/ Sales Brochure for complete details.

WAIVER OF PREMIUM IF LONGLIFE GOAL WITH WAIVER OF PREMIUM, IS OPTED

The Waiver of Premium Benefit is as mentioned below:

- If the Life Assured & Policyholder are the same, in case of Accidental Permanent Total Disability of the Life Assured during the Premium Payment Term, Premiums for the rest of the Policy Term will be waived and the Policy will continue with all the benefits
- If the Life Assured & Policyholder are not the same, on earlier occurrence of Death or Accidental Permanent Total Disability of the Policyholder during the Premium Payment Term, Premiums for the rest of the Policy Term will be waived and the Policy will continue with all the Benefits

Waiver of Premium is not applicable under LongLife Goal without Waiver of Premium variant.

PERIODICAL RETURN OF WAIVER OF PREMIUM CHARGE (if LongLife Goal with Waiver of Premium, is opted)

The total amount of Waiver of Premium charges deducted in the Policy, will be added back as Periodical Return of Waiver of Premium Charge or PROWC, to the Fund Value at regular intervals as mentioned below.

- i. First addition will be at the end of the Policy Year in which Your (Life Assured's) Age is 60 years or end of the 15th Policy Year, whichever is later
- ii. After that, at end of each subsequent 10th Policy Year

The PROWC will be payable even after the WOP has been triggered in the Policy, to the extent of any unpaid PROWC. PROWC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Please refer Policy Document/ Sales Brochure for complete details.

LOYALTY ADDITIONS (LA)

The Company shall allocate Loyalty Additions to the Fund Value as percentage of one Annualized Premium at the end of each Policy Year commencing from the end of 5th Policy Year, provided all due Regular Premiums have been paid up to date. The Loyalty Additions payable are as below:

Loyalty Additions (% of One Annualized Premium) ¹	
Year	Percentage
From the end of 5 th year till end of 9 th year	2% every year
From the end of 10 th year till end of 14 th year	4% every year
From the end of 15 th year till end of 19 th year	6% every year
From the end of 20 th year till end of 25 th year	7% every year

¹ Loyalty Addition is based on Prevailing Annualized Premium | Please refer Policy Document/ Sales Brochure for complete details.

DEATH BENEFIT

If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy Term, the Death Benefit payable will be higher of:

- Prevailing Sum Assured*
- Fund Value

The Death Benefit Death Benefit is subject to the Guaranteed Death Benefit* of 105% of the total Premiums* paid, till the date of death.

*Total Premiums paid shall be sum of all Regular Premiums paid till date.

DEATH BENEFIT

All the above is paid as on date of receipt of intimation of death of the Life Assured, at the Company's office.

Note:

- *Sum Assured/Guaranteed Death Benefit – The benefit shall be reduced to the extent of the partial withdrawals (including Retired Life Income) made during the two year period immediately preceding the death of the Life Assured.
- The Policy and all benefits will terminate on the date of receipt of intimation of death of the Life Assured.
- Under LongLife Goal with Waiver of Premium, if Waiver of Premium has already been triggered under the Policy, then, the present value of future Waiver of Premium installments, discounted at 4% p.a. (from the date of death), shall be paid

SURRENDER BENEFIT

You have the option to surrender your Policy at any time.

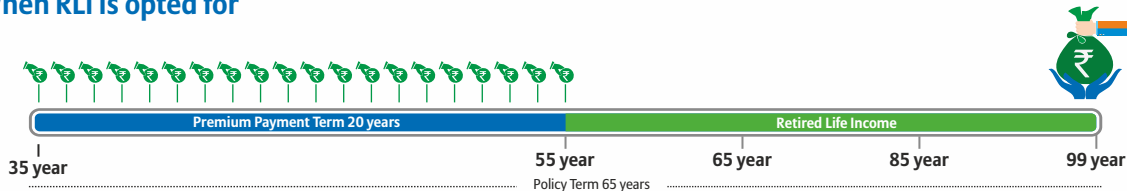
- i. On surrender during the lock-in period of first five years of your Policy, the Fund Value, less the applicable Discontinuance/Surrender charge, as on the Date of Surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Company), and risk cover under the Policy shall cease immediately.
 - ii. On surrender during the lock-in period, the option to revive the Policy will not be available to such a Discontinued Life Policy. The Discontinuance Value as at the end of the lock-in period will be available as Surrender Benefit
- On surrender after the lock-in period of first five years of your Policy, the surrender value available will be Fund Value, as on the date of surrender, and will be payable immediately.
 - Under LongLife Goal with Waiver of Premium, if Waiver of Premium has already been triggered under the Policy, then, the present value of future Waiver of Premium installments, discounted at 4% p.a. (from the date of surrender), shall be paid
 - The Policy shall thereafter terminate upon payment of the full Surrender Benefit by the Company.

SAMPLE ILLUSTRATION

Rahul is 35 years old and has various LifeGoals to be achieved. He has taken a Bajaj Allianz Life LongLife Goal Policy (LongLife Goal without Waiver of Premium) to meet his LifeGoals. He is paying a Premium of ₹ 1 lac p.a. for a payment term of 20 years with a Sum Assured of ₹10 Lacs. Rahul has also opted for Retired Life Income option at 8% of fund value and has chosen for the payout to be received annually. Let's see the benefits available under the Policy.

TOTAL SURVIVAL & MATURITY BENEFIT

When RLI is opted for



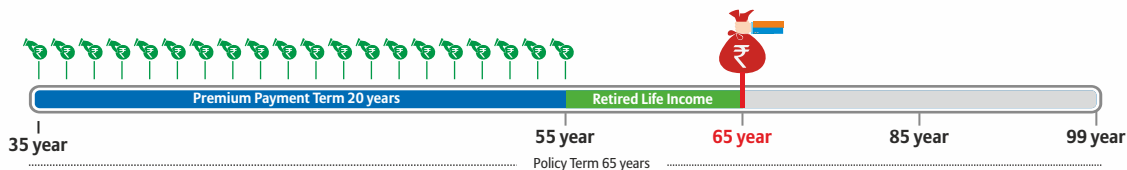
At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total of RLI from age 55 years till age 99 years (Including Return Enhancer) (in ₹)	Maturity Benefit at 99 years (Fund Value including A & B) (in ₹)
of 8%	1,02,000	4,624	88,78,543	22,33,443
of 4%	1,02,000	5,348	26,86,891	21,50,739

When RLI is non opted for

At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Maturity Benefit at 99 years (Fund Value including A & B) (in ₹)
of 8%	1,02,000	4,624	5,99,30,836
of 4%	1,02,000	5,348	73,78,409

DEATH BENEFIT

In case of Rahul's unfortunate death at the of age 65 years, the Death Benefit, based on the assumed investment returns, are as per the table given below.



When RLI is opted for

At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total of RLI from age 55 years till age 65 years (Including Return Enhancer) (in ₹)	Death Benefit at age of 65 years (Including A & B) (in ₹)
of 8%	1,02,000	4,624	29,04,981	32,11,445
of 4%	1,02,000	5,348	9,53,134	21,50,739

When RLI is non opted for

At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Death Benefit at age of 65 years (Including A & B)
of 8%	1,02,000	4,624	73,75,295
of 4%	1,02,000	5,348	32,76,166

The Death Benefit is subject to the guaranteed benefit, which is 105% of the Total Premiums paid, till the date of death.

The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"

³The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

PRODUCT TERMS AND CONDITIONS

Eligibility table

Parameter	Details				
Minimum Entry Age	Life Assured				
	0 years				
	Policyholder (LongLife Goal with Waiver of Premium)				
	18 years				
	Policyholder (LongLife Goal without Waiver of Premium)				
Maximum Entry Age	Life Assured				
	65 years				
	Policyholder (LongLife Goal with Waiver of Premium)				
	Policyholder (LongLife Goal without Waiver of Premium)				
	No limit				
Minimum & Maximum Age at Maturity	99 years				
Policy Term	99 minus Age at Entry of Life Assured				
Premium Payment Term(PPT)	10 to 25 years				
Minimum Age at end of PPT	Life Assured		Policyholder		
	10 years		28 years		
Maximum Age at end of PPT	Life Assured	Policyholder (LongLife Goal with Waiver of Premium)	Policyholder (LongLife Goal without Waiver of Premium)		
	75 years		No limit		
Minimum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly
	Premium (in ₹)	25,000	12,500	6,250	2,500
	Quarterly & Monthly premium payment frequency will be available under auto-debit options as approved by RBI				

PRODUCT TERMS AND CONDITIONS

Eligibility table

Parameter	Details
Maximum Premium	No limit <i>As per maximum Sum Assured and Board Approved Underwriting Policy</i>
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly
Minimum & Maximum Sum Assured	10 times Annualized Premium

Age calculated is Age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

Risk will commence immediately on date of commencement of Policy. In case of a minor life, the Policy will vest on the Life Assured on attainment of age 18 years and the life assured becomes the owner of the Policy. The original Policyholder ceases to be the owner of the Policy and the Waiver of Premium benefit cover will continue on his/her life.

CHARGES UNDER THE PLAN

Charges	Details		
Premium Allocation Charge	Annualized Premium	Policy Year 1 to 5	Policy Year 6 till PPT
	Less than ₹ 10 lacs	6%	3%
	₹10 lacs & above	Nil	
Policy Administration Charge (PAC)	Nil		

Charges under the plan

Fund Management Charge (FMC)	Fund		Fund Management Charge per annum	
	Equity Growth Fund II		1.35%	
	Accelerator Mid Cap Fund II		1.35%	
	Pure Stock Fund		1.35%	
	Pure Stock Fund II		1.30%	
	Asset Allocation Fund II		1.25%	
	Bluechip Equity Fund		1.25%	
	Liquid Fund		0.95%	
	Bond Fund		0.95%	
	Discontinued Life Policy Fund		0.50%	
This charge would be adjusted in the Unit Price				
Miscellaneous Charge	A miscellaneous charge of ₹100/-			
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹50,000/-	Discontinuance charge for the policies having annualized Premium above ₹ 50,000/-	
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000	
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000	
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000	
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000	
	5 & above	Nil	Nil	
AP – Annualized Premium & FV – Fund Value				

Charges under the plan

Mortality/Waiver of Premium Charge	Mortality/ Waiver of Premium Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charge for LongLife Goal without Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:								
	Age (yrs)	25	30	35	40	45	50	55	60
	₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99
	Sample Mortality and WOP charges for LongLife Goal with Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below: a) In a policy where Policyholder and Life assured are different:								
	Life Assured Age (yrs)	25	30	35	40	45	50		
	Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91		
	Policyholder Age (yrs)	50	55	60	65	70	75		
	WOP (On Death and APTD) ₹	4.06	6.31	9.14	13.45	20.41	31.20		
	b) In a policy where Policyholder and Life assured are same:								
	Life Assured Age (yrs)	25	30	35	40	45	50		
Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91			
WOP (On APTD) ₹	0.15								
Mortality/Waiver of Premium Charge	Sum at risk is equal to Maximum of [Death Benefit – Fund Value, zero]. Additionally if LongLife Goal with Waiver of Premium variant is opted for, the sum at risk for WOP is the sum of all outstanding Premiums, as on date of calculation of WOP charge								

Charges under the plan

Goods & Service Tax / any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above.
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Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time

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Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life LongLife Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life LongLife Goal is a Unit-linked Non-Participating Whole Life Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document, available on www.bajajallianzlife.com, carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg.No.: 116. CIN : U66010PN2001PLC015959. Mail us : customercare@bajajallianz.co.in. Call on : Toll free no. 1800 209 7272. Fax No: 02066026789. Bajaj Allianz Life LongLife Goal is a Unit-linked Non-Participating Whole Life Insurance Plan (UIN:116L156V02) | The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

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•IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.