



LIFE GOALS. DONE.

B BAJAJ | Allianz **III**

**Bacche ke liye international
robotics program ka sapna.
SAMJHO HO GAYA.**

**Bajaj Allianz Life
Guaranteed Savings Goal**

A Non-Participating Endowment Plan

Pay
₹5,00,000
Once

Get
₹10,19,650
on the 10th year.

GUARANTEED

^The Guaranteed benefits are dependant on the age, chosen Sum Assured option, Policy Term & Single Premium paid availed along with other variable factors. For details please refer to sales brochure (Also available on www.bajajallianzlife.com)

Above illustration is considering male age 30 years, policy term of 10 years with 1.5 times SP sum assured. Sum Assured chosen ₹7,50,000. In case of unfortunate death during 7th policy year ₹10,19,650 will be payable. The premiums mentioned above are after HSAR and exclusive of any extra premium loading and Goods & Service Tax.

Key Advantages-



Get Guaranteed[^] Maturity Benefit including Guaranteed[^] Enhancer



Option to choose from multiple Policy Terms



Choice of two Sum Assured options[@]



Higher Maturity Benefit for female lives



Tax benefit u/s 80C & 10(10D)[#]

You can refer to the GE% as mentioned in the sales literature to know more.

[@]Sum Assured options: Sum Assured – 1.5 times of Single Premium or Enhanced Sum Assured - 10 times of Single Premium

[#]Tax benefits as per prevailing Income tax laws shall apply. Benefits under Section 10(10D) of the Income Tax Act would not be available for option where sum assured is 1.5 times single premium. Benefits under Section 80C for this option would be restricted to 10% of the sum assured. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

GUARANTEED MATURITY BENEFIT:

On survival of the Life Assured till the end of the Policy Term, provided the Policy is in force, Single Premium

* Guaranteed Enhancer (GE %), will be payable. The GE% will be based on your Age, chosen Sum Assured option, Policy Term & Single Premium paid.

For female lives, the Guaranteed Maturity Benefit will be calculated by applying GE percentage with an age setback of 3 years. For example, for a 40 years age female life, the GE percentage of a 37 years age male life, will be applicable.

DEATH BENEFIT:

At policy inception, you can choose from the below two Sum Assured options –

- a) Enhanced Sum Assured – 10 times of the Single Premium
- b) Sum Assured – 1.5 times of the Single Premium

Depending upon the sum assured option chosen, in the unfortunate event of Death of Life Assured during the Policy Term, provided the Policy is in force, the Sum Assured on Death will be paid.

Sum Assured on Death will be higher of:

1. Sum Assured or Enhanced Sum Assured as chosen¹
2. Guaranteed Maturity Benefit

¹ Sum Assured option has to be opted at inception only and cannot be changed during the Policy Term. Guaranteed Sum Assured on Maturity is equal to the Single Premium paid.

Single Premium paid in the policy is excluding extra premium, if any and GST/ any other applicable tax levied, subject to changes in tax laws. Please note that GST/ any other applicable tax levied, subject to changes in tax laws will be collected over and above the single premium under the policy.

ELIGIBILITY

	Sum Assured option	Single Premium Band (₹)	PT – 5 years	PT – 7 years	PT – 10 years
Minimum Entry Age	Sum Assured	For all Premium Bands	13 years	11 years	8 years
	Enhanced Sum Assured		Not available	11 years	8 years
Maximum Entry Age	Sum Assured	For all Premium Bands	60 years		
	Enhanced Sum Assured	25,000 – 49,999	Not available	35 years	37 years
		50,000 – 99,999		38 years	39 years
		1,00,000 – 4,99,999		45 years	46 years
5,00,000 & Above	46 years	47 years			
Policy Term	5, 7 & 10 years				
Premium Payment Term	Single Pay				
Sum Assured option	Sum Assured – 1.5 times Single Premium Enhanced Sum Assured – 10 times the Single Premium (For policies purchased through POS channel, the maximum Sum Assured/Enhanced Sum Assured will be as per prevailing POS guidelines, as amended from time to time)				
Minimum Premium	₹ 25,000				
Maximum Premium	As per Board Approved Underwriting Policy				

Minimum Maturity Age	18 years	
Maximum Maturity Age	Sum Assured	70 years <i>(For policies purchased through POS channel, the maximum Age at Maturity will be as per prevailing POS guidelines, as amended from time to time)</i>
	Enhanced Sum Assured	57 years

Age calculated is Age as at the last birthday

Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Guaranteed Savings Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Guaranteed Savings Goal - A Non-Participating Endowment Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg. No.: 116. CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789. Bajaj Allianz Life Guaranteed Savings Goal (UIN: 116N158V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BEWARE OF SPURIOUS / FRAUD PHONECALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.