

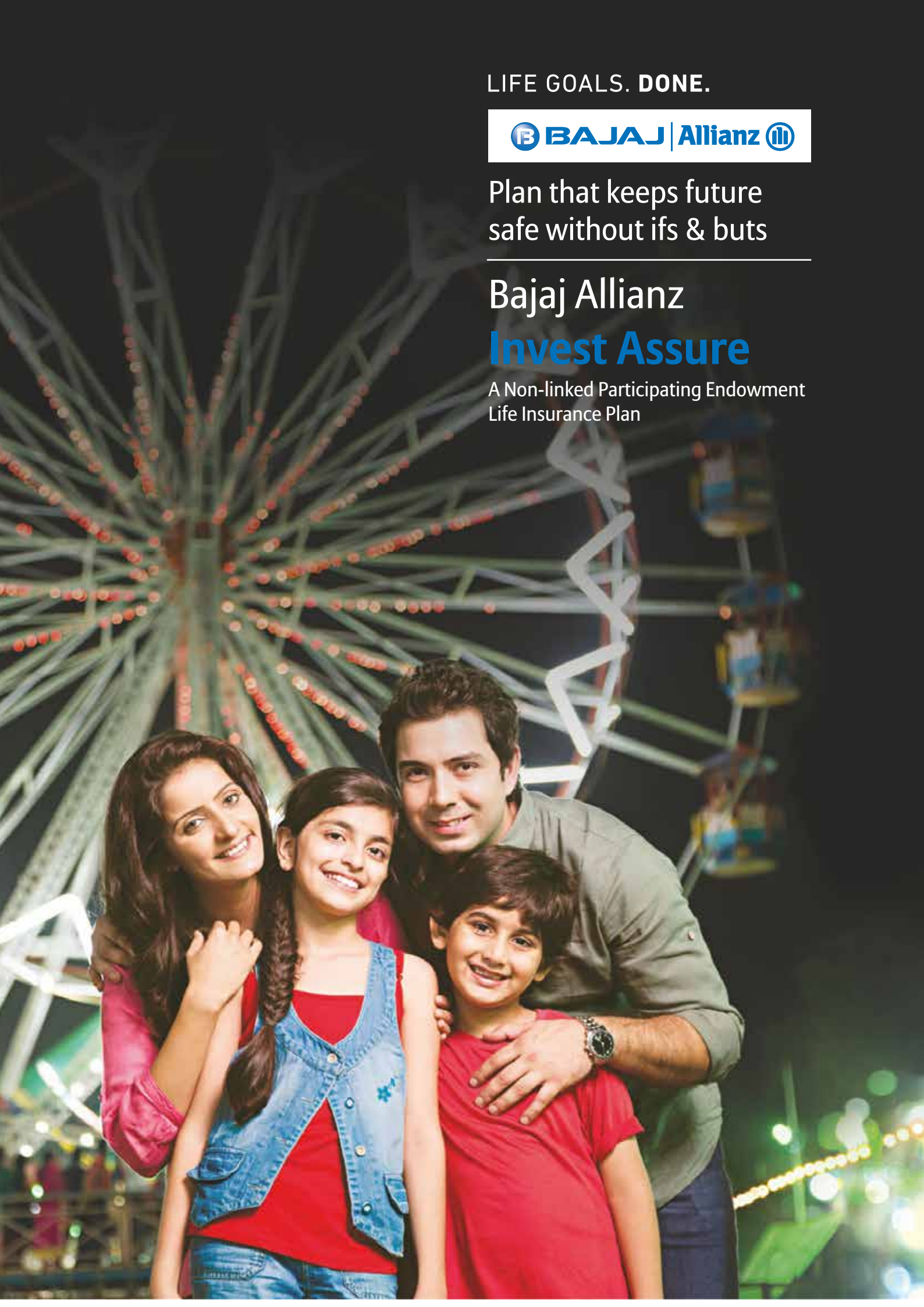
LIFE GOALS. DONE.



Plan that keeps future
safe without ifs & buts

Bajaj Allianz **Invest Assure**

A Non-linked Participating Endowment
Life Insurance Plan



Bajaj Allianz Invest Assure

Assuring protection with financial benefits!

It takes only a moment to make promises and a lifetime to keep them. When you promise to see your family through thick and thin, you need to make sure that you have planned for all the eventualities that may befall on them. You need to be prepared that even if there ever is an instance that you are not there with them, you have saved enough to see them through their entire life. We understand this need and have developed Bajaj Allianz Invest Assure Plan - A participating limited pay endowment plan that assures you protection for your family by providing financial benefits.

Key Advantages

Bajaj Allianz Invest Assure is a non-linked, life, participating, individual, limited premium, endowment saving plan. The key advantages of this plan are:

- Option to choose 1.25 times or 2 times of Sum Assured as life cover
- Compound reversionary Bonus (if any) and terminal Bonus (if any)
- Limited premium payment term
- Option to take death benefit in monthly installments
- More value for money with high sum assured rebate
- Option to enhance your coverage with rider benefits

How does your plan work?

You can customize your policy to suit your requirement in the following manner:

- Step 1:** Choose your Plan Variant – Gold or Silver
- Step 2:** Choose your Sum Assured
- Step 3:** Choose your Policy Term (PT)
- Step 4:** Choose your Premium Payment Term (PPT) from available options

Benefits payable

Maturity

On the maturity date, if all premiums are paid, the Sum Assured plus vested Bonus (if any) and terminal Bonus (if any), under your policy, will be paid and the policy will terminate

Death

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the Sum Assured on Death plus vested Bonus (if any), plus terminal Bonus (if any), will be payable.

The Sum Assured on Death is the higher of:

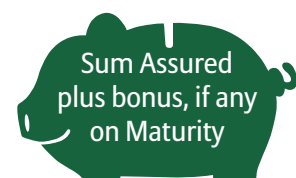
- 10 times of annualised premium* OR
- 105% of total premium* paid till date of death OR
- 1.25 times or 2 times of Sum Assured .

** Annualized Premium and total premium is exclusive of extra premium, rider premium, Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any*

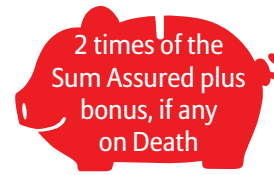
Sample Illustration

Ramesh aged 27 years has taken a Bajaj Allianz Invest Assure policy and has opted the Gold variant for a policy term of 23 years and premium paying term of 13 years (by selecting a PPT of 'PT minus 10', i.e., 23-10=13). The Sum Assured chosen by him is ₹ 5,00,000 for which he is paying an annual premium of ₹ 28,790 after a high sum assured rebate of ₹4,000.

The maturity benefits received by Ramesh will be as follows:



In case of unfortunate death at age 35 years, the nominee will receive the death benefit



Investment Return	Maturity Benefit	Death Benefit
@8%	₹ 8,34,116	₹ 11,10,857
@4%	₹ 5,00,000	₹ 10,00,000

The premiums mentioned above are exclusive of any extra premium loading and/or Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any.

For female lives 3 year age set back is applicable in premium calculation. Vested Bonus (if any) at 8% & 4% is not guaranteed and is for illustrative purpose only. For substandard and smokers extra premium shall be charged as per board approved underwriting norms

The Maturity Benefit demonstrated at 4% and 8% does not include Terminal Bonus (if any). Terminal Bonus (if any), shall become payable along with Maturity Benefit or Death Benefit

Additional Rider Benefit

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Invest Assure are:

- | | |
|---|-----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN: 116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116B036V02 |
| 3. Bajaj Allianz Critical Illness Benefit Rider | UIN: 116B035V02 |
| 4. Bajaj Allianz Family Income Benefit Rider | UIN: 116B037V02 |
| 5. Bajaj Allianz Waiver of Premium Benefit Rider | UIN: 116B031V02 |

Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

Features

Loan

You can avail loan under your policy, provided your policy has acquired a surrender value. The loan amount shall be up to 90% of the surrender value of your policy. Loan interest rate applicable for the loan will be as decided by the company from time-to-time. Currently, the applicable loan interest rate is 9% p.a. compounded half-yearly.

Note: The loan interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The loan interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

High Sum Assured Rebate

The plan offers an attractive premium discount, where you can have a discount of ₹10 on the annual premium for each complete additional ₹1,000 Sum Assured purchased over and above the minimum Sum Assured of ₹ 1,00,000.

Example: Ramesh aged 27 years has taken a Bajaj Allianz Invest Assure policy with the Gold variant, Sum Assured of ₹ 500,000, policy term of 23 years and premium paying term of 13 years. His annual premium of before high sum assured rebate will be ₹32,790. But, after high sum assured rebate, it is ₹28,790.

Alteration Premium Paying Frequency

You will have the option to change the prevailing premium payment mode under the policy at any time, provided the prevailing and the requested frequencies can be aligned, subject to the availability of the mode and minimum modal premium criteria. The frequency factors are:

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	0.09	0.26	0.51	1.00

Option to take Death Benefits in monthly installments

Your nominee will have the option to take the death benefit in equal monthly installments over a period of 5 or 10 years from the date of intimation of death. The same needs to be informed in writing at the time of filing the death claim form.

Each monthly installment will be an amount equivalent to:

- For 5 years: 1.04 * death benefit divided by 60
- For 10 years: 1.08 * death benefit divided by 120

After approval from IRDAI, these factors of 1.04 & 1.08 (as mentioned above) can be revised in the future, subject to IRDAI approval.

The nominee will have the option at any time to discontinue receiving the monthly installment during the installment period. On receiving the request, the nominee will be eligible for an amount equal to the death benefit (as applicable) less the total amount of installments already paid as on the date of request.

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Benefit may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

Surrender

- You will have the option to surrender your policy provided at least 2 years' premium have been paid.
- The surrender value shall be higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).
- The GSV will be sum of proportion of total premiums paid less extra premiums paid & rider premiums, if any & Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any, plus surrender value of any vested Bonus (if any). The sample table for GSV to apply on the total premiums paid till date is as given in the table below.

Policy Surrender Year	Policy Term					
	15	20	25	30	35	40
1	11%	11%	11%	11%	11%	11%
3	35%	35%	35%	35%	35%	35%
5	50%	50%	50%	50%	50%	50%
10	67%	60%	57%	55%	54%	53%
15	90%	76%	68%	64%	61%	60%
20	NA	90%	80%	73%	69%	66%
25	NA	NA	90%	82%	76%	72%
30	NA	NA	NA	90%	84%	78%
35	NA	NA	NA	NA	90%	85%
40	NA	NA	NA	NA	NA	90%

- The SSV factors are not guaranteed and may change from time to time subject to the approval of IRDAI.
- The policy will terminate on the date of surrender.

Example: Ramesh aged 27 years has taken a Bajaj Allianz Invest Assure policy with the Gold variant, Sum Assured of 500,000, policy term of 23 years and premium paying term of 13 years for an annual premium of ₹28,790. At the end of 5th year, he wants to surrender his policy.

Then, Paid-up sum assured = 192,308, Vested Bonus (if any) = 41,216 (say), Paid-up value = 192,308 + 58,839 = 251,147
 GSV = 71,975 (50% of total premiums paid) + 972 [0.022491 (GSV Factor) on Vested Bonus (if any)] = Rs. 73,298 (@8%)
 Outstanding term = 18 years, Special surrender factor = 0.413442, then SSV = 0.413442 * 251,147 = Rs. 103,835 (@8%)
 Surrender value payable = Rs. 103,835
 Vested Bonus (if any) (CRB) mentioned above are not guaranteed and will be based on actual experience.

Early Termination Value

The Early Termination Value will be available for your policy, if at least one full year's premiums have been and twelve months have been completed but two full years' premiums have not been paid.

In case of early termination by the policyholder or non-payment of due premium during this period, the following Early Termination Value will be paid:

Number of Full Years' Premiums paid	Early Termination Value as a Percentage of the premiums paid till date
1	11%

Where premiums taken are excluding any extra premium, rider premium and/or Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any

This early termination value will be paid on request for termination of the policy by policyholder, death or end of the revival period, whichever happens earlier.

Product Terms and Conditions

Eligibility Condition

Parameter	Details			
Minimum Entry Age	Silver Variant – 0 year Gold Variant – 18 years <i>Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date.</i>			
Maximum Entry Age	50 years			
Minimum Age at Maturity	18 years			
Maximum Age at Maturity	Silver Variant – 70 years Gold Variant – 65 years			
Minimum Policy Term	Silver Variant - 17 years Gold Variant – 15 years			
Maximum Policy Term	40 years			
Premium Paying Term	Premium Paying Terms (PPT) allowed are as below			
	Silver Variant			
	PT (Years)	17 to 19	20 to 24	25 to 40
	PPT (Years)	7 & Policy Term minus 10	7, 10 & Policy Term minus 10	7, 10, 15 & Policy Term minus 10
	Gold Variant			
	PT (Years)	15 to 19	20 to 24	25 to 40
	PPT (Years)	5,7 & Policy Term minus 10	5,7,10 & Policy Term minus 10	5, 7, 10, 15 & Policy Term minus 10
<i>Example – In Gold variant for a PT of 23 years the available PPT options are 5, 7, 10 & 13 years</i>				
Please refer Annexure I for all possible premium payment terms				
Maximum Premium Paying Term	30 years			
Minimum Premium	Mode	Yearly	Half-Yearly	Quarterly
	Premium ₹	5,000	3,000	2,000
Maximum Premium	No Limit			
Minimum Sum Assured	₹ 100,000			

Maximum Sum Assured	No Limit
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly Monthly premium payment frequency will be available under salary deduction scheme & ECS.

What happens if you are unable to pay your premiums?

- **If you have not paid**
 - **First 2 years' premium,**
then, your policy will immediately lapse at the expiry of the grace period.
- **If you have paid**
 - **First 2 years' premium,**
 1. Your policy will be converted to a paid-up policy with a Reduced Sum Assured
 2. The vested Bonuses (if any) as on the paid-up date shall remain attached to the policy. A paid-up policy will not accrue any further bonus
 3. The death benefit will be the 1.25 times or 2 times of the Reduced Sum Assured for the Silver Variant or the Gold variant respectively.
- You may revive your paid-up policy during the revival period of 5 years from the due date of first unpaid premium, subject to the revival conditions under the plan

Revival

If your policy is lapsed/paid-up due to non-payment of premium, you may revive the policy subject to the following conditions:

- a) The application for revival is made within five (5) years from the date of the first unpaid premium;
- b) All the due premiums together with interest at such rate as the Company may decide from time to time is paid. The current applicable revival interest is 9.0% p.a. compounded half- yearly.
- c) Satisfactory evidence of your good health, at your expense, is submitted;
- d) The revival of the policy may be on terms different from those applicable to the policy before it lapsed/became paid-up, based on prevailing Board approved underwriting norms;
- e) The revival will take effect only on it being specifically communicated by the Company to the policyholder;
- f) The Company may refuse to revive the policy, based on the Board approved underwriting guidelines.

Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Foreclosure

If you have taken loan and the outstanding loan plus the loan interest, in a paid-up policy, become equal to the surrender value available under the policy, then, your policy shall be foreclosed after a sending a notice to you, and no further benefits under the policy will be payable. However, if your policy is in-force, it will continue.

Termination

This policy shall automatically and immediately terminate on the earlier occurrence of either of the following events:

- a) On payment of early termination value
- b) On full surrender of the policy on receipt of valid documents for the same.
- c) At the end of the revival period, if premiums have not been paid during the first two full policy years
- d) On the date of intimation of death of the life assured, unless death benefit in instalments has been opted.
- e) On date of foreclosure of the policy, if outstanding loan plus interest under a paid-up policy exceeds the surrender benefit.
- f) On the maturity date.
- g) On free look cancellation

Grace Period

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium.

If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premiums (including extra premium, rider premium, Goods and Service tax/any other applicable tax levied, subject to changes in tax laws, if any), if any, due under your policy as on that date.

Definitions

1. **Sum Assured:** This is the amount you need to choose at inception of the policy to decide the death benefit, maturity benefit and the surrender benefit under your policy.
2. **Reduced Sum Assured:** This is applicable when you discontinue the payment of premium under your policy after paying 2 years premium **in full**. This amount is arrived at, as on due date of first unpaid premium, by multiplying the prevailing Sum Assured with the ratio of the number of premiums paid to the number of premiums payable under the policy.
3. **Bonus:** The Company will carry out annual valuation (as per the current IRDAI regulation) at the end of each financial year and may declare following bonuses for the policies where all the due premiums have been paid.
 - a. **Compound Reversionary Bonus (if any):** This is a regular Bonus expressed as a percentage and is applied to the sum assured and the compound reversionary Bonus (if any) amount already attached to your policy. The compound reversionary Bonus (if any), once declared, shall vest in the policy immediately, provided all due premiums till date have been paid and shall be payable as part of the death benefit or maturity benefit at the end of the policy term.
 - b. **Interim Bonus (if any):** The Company may pay interim Bonus (if any) as well for the policies, where any premium has been paid after the last valuation date and the death benefit or survival benefit (at the end of PPT) becomes payable before the next valuation date.
 - c. **Terminal Bonus (if any):** If your policy has completed 10 years or more and all due premiums have been paid, the Company may pay a terminal Bonus (if any) as well on the termination of the policy due to death or maturity.

Free Look Period

Within 15 days of the receipt of this policy and thirty (30) days in case of electronic policy and policy obtained through distance mode, you will have an option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You shall be entitled to a refund comprising of all premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium including proportionate amount of rider risk premium for the period the life assured was provided cover and the expenses incurred by the company on account of medical examination and stamp duty charges

Exclusions

In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the Nominee or the beneficiary of the Policyholder shall be entitled to receive, the higher of 80% of the Total premiums paid or the surrender benefit as on the date of death, provided the policy is in force.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be punishable with a fine that may extend upto ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of the Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Invest Assure. Please ask for the same along with the quotation.

Contact Details

Bajaj Allianz Life Insurance Company Limited,

Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.

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Mail us : customercare@bajajallianz.co.in

Bajaj Allianz Invest Assure UIN : 116N121V02

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

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