

Bajaj Allianz Life Group Employee Benefit

A Unit-Linked Non Participating Group Savings Insurance Plan

UIN: 116L161V03

Bajaj Allianz Life Insurance Company Limited

Group Master Policy No. _____

Bajaj Allianz Life Group Employee Benefit

for the employees of

Bajaj Allianz Life Group Employee Benefit

A Unit-Linked Non Participating Group Savings Insurance Plan

UIN: 116L161V03

**PART A
FORWARDING LETTER**

Name of the Policyholder _____

Address of the Policyholder _____

Dear Mr./Mrs./Ms. _____

We would like to thank you for investing your faith in us.

_____, the Policyholder has by a written Proposal Form dated _____ requested the Company to grant the benefits, under Bajaj Allianz Life Group Employee Benefit and as per the Scheme Rules of the _____, <name of the scheme> Scheme of the Policyholder to the Members whose name has been recorded in the Membership Register maintained by the Policyholder.

The Policyholder and the Company have accepted and agreed that the said Proposal Form, certified copy of the Scheme along with other statements, reports or other documents leading to the issuance of this Policy shall be the basis of this contract of Assurance.

If any of the details of the Member contained in the Proposal Form signed by the Policyholder on behalf of the Member are incomplete, false or incorrect, coverage in respect of such Member under the Policy shall be void.

Please find enclosed herewith your Policy Document, a copy of the Proposal Form, Customer Information Sheet (CIS) and documents mentioned herein below, based on which your Group Insurance Policy has been issued. This Policy is issued subject to section 45 of the Insurance Act, 1938, as amended from time to time. In case the Policyholder has made any disclosures in respect of the Members to the agent which has not been included in the Proposal Form, the Policyholder is requested to intimate the same in writing to the Company within fifteen (15) days of the date of receipt of this Policy, failing which it shall be inferred that the disclosures made in the Proposal Form are full, complete and according to your instructions wherein nothing has been concealed.

Document Type	Specification of Documents provided	Identification No
Proposal Form	Proposal Form	
Scheme Rules		
Others(if any)		

- (1) You shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy.
- (2) In the event You disagree to any of the Policy terms or conditions, or otherwise and has not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same.
- (3) Irrespective of the reasons mentioned, You shall be entitled to a refund of the Contributions paid subject only to a deduction of a proportionate risk Contribution for the period of cover and the expenses, if any, incurred by the Company on medical examination of the proposer and stamp duty charges.
- (4) In addition to the deductions, the Company shall also be obligated to repurchase the Units at the Unit Price (NAV) of the Units on the date of cancellation.
- (5) A request received by the Company for cancellation of the Policy during Free Look Period shall be processed and Contribution shall be refunded within 7 days of receipt of such request, as stated in Sub-Section (4) above.

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For any queries kindly write to us at the below mentioned address and we assure and strive to provide you the best of services.

Authorised Signatory

FOR BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.

Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006

Sales Representative details:

Name		Code	
Address			
Phone Number		e-Mail Id	

Please read policy document, especially following clauses on

Benefits	Mode of payment of Claim
When the Life Insurance Cover ceases for a Member	Type of Funds

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"**PREAMBLE**

The Company has received Proposal Form, Scheme Rules, declaration and the Contribution from the Policyholder as named in this Schedule. This Policy is issued on the basis of the information given and declaration made by the Policyholder in the Proposal Form, which is incorporated herein and forms the basis of this Policy.

POLICY SCHEDULE

Unit Linked Non-Participating Group Savings Insurance Plan

Name of the Policyholder _____

Address _____

Address _____

_____ Pin code _____

Policy Number	
Product Name	Bajaj Allianz Life Group Employee Benefit
Product Code	
UIN	116L161V03
Policy Commencement Date	
Age admitted for Members	
Normal Retirement Age (NRA)	
Contribution Due Date	
Frequency of Contribution payment	
Contribution Allocation Charge	GST and cess as applicable shall be levied on the Contribution Allocation Charge, if any. The Contribution Allocation Rate is 100% less Contribution Allocation Charge.
Charges under the Policy	For all other charges in the Policy, please refer to the Charges under Section 19 below.
Annual Renewal Date	

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On Examination of the Policy, if the Policyholder notices any mistake in the above Schedule, the Policy Bond is to be returned for correction to the Company.

The Policyholder has by a written Proposal Form dated _____ requested the Company to grant the benefits of deposit administration, under Bajaj Allianz Life Group Employee Benefit and as per the Scheme Rules, _____ <.....name of the scheme.....>, of the Policyholder to the Members whose names have been recorded in the Membership Register maintained by the Policyholder. A certified copy of the Scheme Rules has been furnished to the Company by the Policyholder.

The Policyholder has also furnished to the Company statements containing the age and other details of each Member which have been completed and signed by the Policyholder on behalf of the Members for whose benefit the Policy hereunder is effected.

The Policyholder and the Company have accepted and agreed that the said Proposal Form, a certified copy of the Scheme Rules along with other statements signed by the Policyholder and reports or other documents leading to the issuance of this Policy shall be the basis of this contract. If any of the details of the Member contained in the statement signed by the Policyholder on behalf of the Member are incomplete, false or incorrect, coverage in respect of such Member under the Policy shall be void.

Sales Representative details:

Name		Code	
Address			
Phone Number		e-Mail Id	

Dated at PUNE this ____Day of _____ 20__

For and behalf of Bajaj Allianz Life Insurance Company Limited (Company)

Authorised Signatory:

Affix Stamp
(₹. _____)

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PART B

The following terminologies shall have the meaning assigned to them below. The singular includes the plural and references to the male include the female where the context so permits.

1. Definitions & Abbreviations:

The following terms shall have the meaning assigned to them as below.

- a. **"Act"** means the Insurance Act, 1938 (4 of 1938)
- b. **"Age"** means age of the Member at last birthday.
- c. **"Annual Renewal Date"** shall mean the date corresponding numerically with the Policy Commencement Date each subsequent year.
- d. **"Business Day"** is the common working day of the Corporate Office of the Company.
- e. **"Charges"** means the charges applicable to this Policy as detailed in Section 19 below.
- f. **"Company/We/Us"** means BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED.
- g. **"Contribution"** means the amount payable by the Policyholder to the Company towards the liabilities of the Policyholder accruing in respect of its Members after the Policy Commencement Date.
- h. **"Contribution Allocation Rate"** means the rate specified in the Schedule at which the Contribution will be applied to arrive at the Units to be allocated in the unit fund in respect of any Contribution paid by the Policyholder.
- i. **"Current Assets"** includes cash balance, bank Fixed Deposits and CDs, commercial papers, accrued investment income (not due and due but not received) and other receivables if any.
- j. **"Current Liabilities and Provisions"** includes any amount payable for the investments, the expenses for the brokerage and transaction cost, non performing assets, Fund Management Charge and any other Charges as approved by the IRDAI including applicable GST and cess.
- k. **"Customer Information Sheet (CIS)"** is the document provided to the Policyholder along with the Policy Document that explains the basic features of the Policy in simple words.
- l. **"Date of Commencement of Risk"** shall mean the Policy Commencement Date in relation to the Member who already exists as a Member under the Scheme on the Policy Commencement Date and in relation to the new Members the date when their names are recorded in the Membership Register as a Member.
- m. **"Death Benefit"** means the benefit payable on the death of the Member and has the meaning given in Section 5a) below.
- n. **"Endorsement"** means conditions attached/affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.
- o. **"Free Look Period"** means the period in which the Policyholder can choose to terminate the Policy as per the details mentioned in Section 7 below.
- p. **"Fund"** means separately identifiable segregated investment linked fund, set up by the Company and specified in the Schedule of Investment Fund below.
- q. **"Fund Value"** refers to the Pooled Fund Value or the Individual Fund Value, as applicable under the Policy.
- r. **"Goods and Service Tax (GST)"** is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.
- s. **"Grace Period"** means a period of fifteen (15) days for monthly Contribution payment frequency and thirty (30) days for other than monthly Contribution payment of frequency, from the due date of the Contribution payment without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.
- t. **"Individual Fund Value"** is equal to the total number of Units as exists in the Individual Unit Fund for a Member under the Policy multiplied by their respective Unit Price.
- u. **"Individual Unit Fund"** shall mean the individual fund maintained by the Company under this Policy (and consisting of Units in one or more Funds) in respect of each Member, if Option 2 (as per Section 2 below) has been selected by the Policyholder and as specified in the Schedule.
- v. **"IRDAI"** means the Insurance Regulatory and Development Authority of India.
- w. **"Life Assured"** means the Member whose life is assured under this Policy.
- x. **"Life Cover"** means the cover provided against the risk of death to the Member and shall be deemed to commence on the Date of Commencement of Risk of the Member.
- y. **"Member"** means a person who meets and continues to meet the eligibility criteria specified in the Scheme Rules and whose name has been recorded in the Membership Register as a Member effective from the Date of Commencement of Risk after due approval from the Company and on whose life the benefits

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under this Policy has been effected.

- z. **"Membership Anniversary"** means the date corresponding numerically with the Date Commencement of Risk in each subsequent year w.r.t. a Member.
- aa. **"Membership Register"** means the record of Members maintained by the Policyholder which contains information about Member including but not limited to any unique identification number of Member, name, Age, gender, Nominee, Sum Assured, Date of Commencement of Risk, Retirement Age, etc.
- bb. **"Monthly Due Date"** means the date corresponding numerically with the Policy Commencement Date in each subsequent month.
- cc. **"Nomination"** means the process of appointing person(s) to receive Policy proceeds/benefits, subject to section 3.4, on the occurrence of Contingent Event to the Life Assured. Nomination shall be as per Section 39 of the Insurance Act, 1938, as amended from time to time.
- dd. **"Nominee"** means the person specified by the Member and recorded by the Policyholder in the Membership Register, who has been nominated by the Member as the person entitled to receive the Death Benefit.
- ee. **"Policy"** means the arrangements established by the Policy Document.
- ff. **"Policy Anniversary"** means the date corresponding numerically with the Policy Commencement Date in each subsequent year.
- gg. **"Policy Commencement Date"** means the date of commencement of the Policy, as specified in the Schedule.
- hh. **"Policy Document"** means this policy wording the Schedule (which is attached to and forms part of this Policy and includes any Annexure or endorsement to it and if more than one then the latest in time) the Proposal Form and the Scheme Rules.
- ii. **"Policyholder/You/Your"** means the name as given in the Schedule, who has concluded the Policy with the Company for the benefit of the Members.
- jj. **"Policy Year"** means the year commencing on the Policy Commencement Date or a Policy Anniversary thereof.
- kk. **"Pooled Fund Value"** is equal to the total number of Units as exists in the Pooled Unit Fund under this Policy multiplied by their respective Unit Price.
- ll. **"Pooled Unit Fund"** means pooled fund account created and administered by the Company for a Policy and consisting of Units in one or more Funds, if Option 1 (as per Section 2 below) has been selected by the Policyholder and as specified in the Schedule.
- mm. **"Proposal Form"** means the Policyholder's statements in the proposal for this Policy submitted by or on behalf of the Member along with any other information or documentation provided to the Company prior to inception.
- nn. **"Retirement Age"** means the age according to the Membership Register upon which each Member is expected to retire from his current employment.
- oo. **"Revival Period"** will be up to the end of the Policy Term
- pp. **"Scheme Rules"** the rules adopted by the Policyholder and approved by the Company to run the scheme under Bajaj Allianz Life Group Employee Benefit to provide benefit to the Member, as a pre-requisite to the issuance of this Policy. A certified copy of the Scheme Rules has to be furnished to the Company by the Policyholder.
- qq. **"Sum Assured"** is the amount as specified in the Membership Register for the Member, which is referred to, to determine the Death Benefit payable to the Nominee after the Date of Commencement of Risk.
- rr. **"Surrender Value"** means the amount payable to the Policyholder on surrender, as per Section 5d) below.
- ss. **"UIN"** means the Unique Identification Number allotted to this Plan by the IRDAI
- tt. **"Unit"** means a proportionate part of a Fund created to determine the Unit Price.
- uu. **"Unit Price"** means the value per Unit calculated in Rupees as follows:
$$\text{Unit Price} = \frac{\text{Market value of investment held by the fund} + \text{value of current assets} - (\text{value of current liabilities and provisions, if any})}{\text{Number of units existing on valuation date (before creation / redemption of units)}}$$
- vv. **"Valuation Date"** refers to the date when the Unit Price of the Fund is determined.
- ww. **"Vesting Benefit"** shall have the meaning a mentioned in Section 5.b) below.

PART C

2. Policy Description

- a) This Policy has been issued under a life, non-participating, unit linked, group insurance plan.
- b) The Contributions paid by the Policyholder will be used to allocate Units in the Unit Fund,

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after applying the Contribution Allocation Rate, in one or more of the available Funds and in the proportions as specified by the Policyholder in the Proposal Form or as subsequently notified by the Policyholder to the Company through an application from time to time per Section 12a) below.

- c) The Company will provide two options to the Policyholder to maintain the Fund at the Policy Commencement Date, Option 1 - Pooled Unit Fund and Option 2 - Individual Unit Fund for all the Members as per the Scheme Rule.
- d) The Policy is yearly renewable. The Policyholder shall renew the Policy at each Annual Renewal Date, as per the terms & conditions stipulated by the Company then.
- e) The Policy enables the Policyholder to participate only in the investment performance of the Funds to the extent of allocated Units and does not in any way confer any right whatsoever on the Policyholder to otherwise share in the assets, the profits or surplus of the business of the Company.

3. Contribution

- a) Contribution shall be payable by the Policyholder at the frequency as mentioned in the Schedule and in the amount as required, as per the actuarial valuation of the Policyholder's liabilities carried out by an independent actuary in accordance with the relevant prevailing accounting standard. Such actuarial valuation by an independent actuary shall be a sole responsibility of the Policyholder.
- b) The Company does not have any obligation to issue a notice that Contribution is due or for the amount that is due.

4. Allocation of Contribution

Units are allocated under the Policy depending on the amount of Contribution received, the Contribution Allocation Rate and the Unit Price of each Unit on the date of allocation. Such allocations may be made up to 1/10,000th of a Unit or such other fraction as the Company may decide from time to time.

5. Policy Benefits

a) Death Benefit

On the death of a Member, the Company, subject to Section 29, Section 30 and Section 35 below, provided the Policy/Membership has not been terminated as per Section 9

below, shall pay the following amount to the Policyholder for payment to the Nominee:

- i) In case of a Policy with Pooled Unit Fund: Sum Assured plus an amount as decided by the Policyholder in accordance with the Scheme Rules will be paid by cancellation of units from the Pooled Unit Fund. Sum Assured payable by the Company shall not be deducted from the Pooled Unit Fund. At all times, other than the Sum Assured payable, the liability of the Company is limited to the extent of the Pooled Fund Value under the Policy.
- ii) In case of a Policy with Individual Unit Fund: Individual Fund Value, with respect to that Member will be paid by cancellation of units from the Individual Unit Fund. Sum Assured shall be payable by the Company and not deducted from the Individual Unit Fund. At all times, other than the Sum Assured payable, the liability of the Company is limited to the extent of the Individual Unit Fund Value under the Policy.

b) Vesting Benefit

- I. Provided the Policy/Membership has not been terminated as per Section 9 below, where Policyholder maintains superannuation funds as a part of this plan, then On Vesting
 - i) In the case of Policy with Pooled Unit Fund (defined benefit scheme): An amount (subject to the availability of fund) as decided by the Policyholder in accordance with Scheme Rules will be paid by cancellation of Units from the Pooled Unit Fund. On the date of vesting, following options are available:
 - a) To utilize the entire proceeds to purchase immediate annuity or deferred annuity at the then prevailing annuity rate, or
 - b) To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity at the then prevailing annuity rateAt all times the liability of the Company at Vesting is limited to the extent of the Pooled

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Fund Value under the Policy.

- ii) In the case of Policy with Individual Unit Fund (defined contribution scheme): Individual Unit Fund Value (subject to the availability of fund in that individual unit fund) in accordance with the Scheme Rules will be paid by cancellation of units from the Individual Unit Fund. On the date of vesting, following options are available:

- a) To utilize the entire proceeds to purchase immediate annuity or deferred annuity at the then prevailing annuity rate, or
 - b) To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity at the then prevailing annuity rate.
- At all times, the liability of the Company at Vesting is limited to the extent of the Individual Fund Value under the Policy.

On Vesting, if the superannuation funds are maintained with other insurers along with this plan, the Policy holder/ Member will have the option to choose any insurer to purchase the immediate annuity from.

- II. Provided the Policy/Membership has not been terminated as per Section 9 below, where Policyholder maintains other than superannuation funds as a part of the Policy, then On Vesting,

- i) In the case of Policy with Pooled Unit Fund: An amount as decided by the Policyholder in accordance with Scheme rules will be paid.
- ii) In the case of Policy with Individual Unit Fund: Individual Unit Fund Value will be paid as prescribed in the Scheme Rules by way of cancellation of units from Individual Unit Fund.

c) Benefits on Exits other than Death or Vesting:

Provided the Policy/Membership has not been terminated as per Section 9 below, on occurrence of any event, such as resignation, termination, disability etc., of a Member, as specified in the Scheme Rules:

- i) In the case of Policy with Pooled Unit Fund: The amount of benefit as decided by the Policyholder, in accordance with the Scheme Rules shall be payable from the Unit Fund by cancellation of Units. Under Superannuation funds (defined benefit scheme), no benefits other than those in scheme rules will be allowed. At all times, the liability of the Company is limited to the extent of the Pooled Fund Value under the Policy.
- ii) In the case of Policy with Individual Unit Fund: The amount of benefit payable shall be Individual Fund Value with respect to that Member, by cancellation of Units. Under Superannuation funds (defined contribution scheme), no benefits other than those in scheme rules will be allowed. At all times, the liability of the Company is limited to the extent of the Individual Fund Value under the Policy.

d) Surrender Value

- i) The Policyholder may at any time surrender the Policy and avail Surrender Value. The Surrender Value shall be equal to the total Fund Value under the Policy, as on the date of surrender. The Policy shall thereafter terminate upon payment of the full Surrender Value by the Company.
- ii) The Fund Value shall be calculated at the prevailing Unit Price/s as on date of surrender of the Policy.

e) Option for Additional Allocation

- i) The Policyholder will have the option, at the Policy Commencement Date, to choose for additional allocation with respect to the Contributions received in the first Policy Year. The additional allocation is allowed only at the time of first Contribution.
- ii) The Policyholder will have the option to choose the %-age of additional allocation also, from the options in the table given below. Correspondingly, the recovery % and the period of recovery from the table will be applicable.

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Additional Allocation (as a % of 1st year contribution/s)	Recovery % p.a. (applied on the total 1st year contribution/s)	Period of Recovery (in months)
1%	0.5%	24
2%		48
3%		72
4%		96
5%		120

- iii) Additional allocation will be allotted in the Pooled Unit Fund or in each Individual Unit Fund (as applicable), in proportion of the Fund Values as on date of the contribution under the Policy, only after the free-look period, as mentioned in Section 7 below.
- iv) As per the table given above, the Additional Allocation will be recovered each month (starting from the start of the 2nd month), based the applicable recovery %-age, over a fixed period of recovery, proportionately from the Funds in the Policy (in the case of Option 1) or from the applicable Members' Funds (in the case of Option

2). In Option 2 (Individual Unit Fund), the recovery will be only from those individual Members who had been given additional allocation.

- v) In case of Option 1 (Pooled Unit Fund), if the Policy is surrendered before the end of the Period of Recovery, then, the unrecovered amount (over the remaining Period of Recovery) will be recovered from the Surrender Value.
- vi) In case of Option 2 (Individual Unit Fund), if any Member (to whom additional allocation was made) exits before the end of the recovery period, then, the unrecovered amount (over the remaining Period of Recovery) will be recovered from the exiting Member's Benefit payable or the Surrender Value (as applicable) at the time of payment
- vii) The amount of recovery per month is: $(\text{Recovery \% p.a.} / 12) * \text{Total 1st year contribution}$

6. Additional Units

On each Policy Anniversary, the Company will allocate additional Units into the Fund based on the average Fund Value held during the Policy Year as below.

Average Fund Value	Additional Units		
	Group Debt Fund III; Group Debt Fund II	Group Equity Fund; Group Blue Chip Fund; Group Asset Allocation Fund II; Stable Gain Fund; Secure Gain Fund; Group Balanced Gain Fund II	Group Liquid Fund II
Less than 1 Crore	Nil	Nil	Nil
>= 1 Crore to < 3 Crores	0.25%	0.45%	Nil
>= 3 Crores to < 10 Crores	0.45%	0.65%	0.15%
>= 10 Crores to < 25 Crores	0.55%	0.75%	0.25%
>= 25 Crores	0.7%	0.9%	0.4%

To decide the average Fund size, all the policies (held with the Company) with respect to all the group companies of the Policyholder will be considered. Group Company shall be defined as in the Companies Act.

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Part D

7. Free Look Period

- 1) You shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy.
- 2) In the event the Policyholder disagrees to any of the Policy terms or conditions, or otherwise and has not made any claim, he shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same.
- 3) Irrespective of the reasons mentioned, The Policyholder shall be entitled to a refund of the Contributions paid subject only to a deduction of a proportionate risk Contribution for the period of cover and the expenses, if any, incurred by the Company on medical examination of the proposer and stamp duty charges.
- 4) In addition to the deductions, the Company shall also be obligated to repurchase the Units at the Unit Price (NAV) of the Units on the date of cancellation.
- 5) A request received by the Company for cancellation of the Policy during Free Look Period shall be processed and Contribution shall be refunded within 7 days of receipt of such request, as stated in Sub-Section (4) above.

8. Eligibility

Every Member shall become entitled to the Benefits under this Policy as from the Date of Commencement of Risk and for so long as he continues to be eligible for the Benefits as per the Scheme Rules and the terms of the Policy. Any variations in the Policy Terms and Conditions effected hereunder and in respect of Membership, after the Policy Commencement Date, shall be given effect to only by endorsements and by a signature of a duly Authorized Officer of the Company.

9. Termination

- a. The Policy will automatically terminate:
 - i) On Free Look Cancellation of the Policy, as per Section 7 above
 - ii) Upon foreclosure of the Policy, as per Section 11 below.
 - iii) On payment of Surrender Value
- b. The Membership will automatically terminate:

- i) Upon payment of any benefit (Death Benefit or any benefit other than for death).
- ii) Upon termination of the Policy.
- iii) Upon being ineligible for the benefits as per the Scheme Rules
- iv) If Membership is foreclosed, as per Section 11 below.

10. Non-Forfeiture

Where the Fund Value is sufficient, the Company may allow "nil Contribution" under the Policy based on an independent actuary's certificate, in accordance with the prevailing accounting standard governing the long term employee benefits, and such Policy shall not be treated as discontinued Policy. The Pooled Unit Fund/ Individual Unit Fund will participate in the opted Fund performance, subject to deduction of all applicable Charges.

11. Foreclosure

- a) If the Pooled Unit Fund Value becomes equal to or less than Rs. 1,10,000, the Company will intimate the Policyholder to pay the Contribution. If the Pooled Unit Fund Value falls below 100,000, then, the Policy shall be foreclosed and the Surrender Value as on date of such foreclosure will be paid immediately, and the Policy will be terminated.
- b) If the Fund Value is insufficient to deduct the mortality charge, if any, due in respect of the Policy within the Grace Period, the Life Insurance Cover under the Policy shall cease. The Life Insurance Cover can be revived within the revival period which would be applicable from the date of first unpaid contribution to the end of Policy Term, as per scheme rules, subject to underwriting, if any. At the expiry of the revival period, if the Life Insurance Cover is not reinstated, then no benefit would be in respect of Life Insurance Cover shall be payable.
- c) As long as the Fund Value is sufficient to cover the mortality charge due, the Company shall renew the Life Insurance Cover at each monthly due date.
 - i) If the Pooled Fund Value is not sufficient to deduct the mortality charge due, the Company will intimate the Policyholder to make Contribution within one (1) month to keep the balance in the Pooled Fund Value reasonably above mortality charge due; else Surrender Value as at

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the time of foreclosure shall be paid and the Policy will be foreclosed.

- ii) If an Individual Fund Value with respect to a Member is not sufficient to deduct the mortality charge due, the Company will intimate the Policyholder to make Contribution within one (1) month to keep the Individual Fund Value reasonably above mortality charge due; else the Individual Unit Fund with respect to that Member will be foreclosed and the balance in the Individual Unit Fund with respect to that Member as at the time of foreclosure shall be paid. The Policy will continue for the other Members

12. Flexibilities

The Policyholder may, subject to written intimation, exercise any of the following options by using the application form specified by the Company and meeting the conditions set out therein:

a) Contribution Apportionment

- i) The Policyholder may at any Policy Anniversary change the apportionment of Contribution (allocated to each fund) among various Funds as offered by the Company by giving a written notice to the Company in writing at least thirty (30) days before the Policy Anniversary.
- ii) The minimum Contribution Apportionment to any Fund is 5%. The Company reserves the right to revise the minimum proportion upon giving a written notice of not less than three months, subject to prior approval from the IRDAI.

b) Switching between Funds

- i. The Policyholder/ member (through the policyholder) can switch from one Fund to another, by giving written notice to the Company.
- ii. The minimum switching amount is Rs. 5,000 or the value of Units held by the Policyholder/member in the Fund to be switched from, whichever is lower.
- iii. The Company shall effect the switch by redeeming Units from the Fund to be switched from and allocating new Units in the Fund being switched to at their respective Unit Price.
- iv. The Policyholder may exercise unlimited free switches.

Part E CHARGES, FUND OPTIONS, PORTFOLIO STRATEGIES, Etc.

- 13. The Policyholder will have the option to choose any of the following Nine (9) Funds under this Policy effective from the Policy Commencement Date.

Type of Funds

The following Funds are available as at the Policy Commencement Date:

- a) Group Equity Fund
- b) Group Bluechip Fund
- c) Group Asset Allocation Fund II
- d) Group Balanced Gain Fund II
- e) Stable Gain Fund
- f) Secure Gain Fund
- g) Group Debt Fund III
- h) Group Liquid Fund II
- i) Group Debt Fund II

14. Force Majeure Condition

- a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated Fund on a day-to-day basis.
- b) The Company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined by Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Function of Insurers) Regulations, 2024])
- c) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to thirty (30) days until the Company is certain that the valuation of SFIN can be resumed.
- d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy, including Policy related payment shall be kept in

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abeyance.

- e) The Company shall continue to invest as per the fund mandates as described in Section 16 below. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the Fund as per the Fund mandates as described in Section 16 below shall be reinstated within reasonable timelines once the force majeure situation ends.
- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
- i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed

otherwise than for ordinary holidays.

- ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
- iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
- iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- g) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

15. Fund Management

The Fund is internally managed by the Company.

16. Investment Objectives

Fund Name	Investment Objective	Risk Profile	Asset Allocation	SFIN	Funds Available ^{##}
Group Equity Fund	To provide capital appreciation through investment in equity shares.	Very High	Equity and equity related securities – 60%-100% Debt and debt related securities incl. Fixed deposits – 0% - 40% Cash/ Money Market Instruments / Mutual Funds* – 0 % - 40%	ULGF01018/04/11GREQTY FUND116	Group Bluechip Fund
Group Bluechip Fund	To provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity and equity related securities –60%-100% Debt and debt related securities incl. Fixed deposits - 0% - 40% Cash /Money Market instruments and Mutual funds* –0% - 40%	ULGF01118/04/11GRBLUE CHIP116	Group Balanced Gain Fund II
Group Asset Allocation Fund II	To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk	High	Equity and equity related securities – 20%-100% Debt and debt related instruments 0% - 80% Money Market instruments/ Mutual Funds* – 0 % - 80%	ULGF01710/05/13GRASS ALLC2116	Group Balanced Gain Fund II

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Stable Gain Fund	To provide moderate returns keeping risk levels moderate	Mode-rate	Equity and equity related securities – 0%-35% Debt and debt related securities incl. Fixed deposits including Cash, Money market instruments, Mutual funds*: 65% - 100%	ULGF00115/09/04STABLE FUND116	Secure Gain Fund
Secure Gain Fund	To provide stable returns with low risk to loss of principle.	Mode-rate	Equity and equity related securities – 0%-20% Debt and debt related securities incl. Fixed deposits including Cash, Money market instruments, Mutual funds*: 80% - 100%	ULGF00215/10/04SECURE FUND116	Stable Gain Fund
Group Debt Fund III	To provide stable returns through investment in various fixed income securities	Low	Debt and debt related securities incl. Fixed deposits: 60% - 100% Money market instruments, Cash, Mutual funds* : 0% - 40%	ULGF02202/03/15GRDEBT FU03116	Group Debt Fund II
Group Liquid Fund II	To provide stable returns through investment in various FD, MM Instrument and short term instrument.	Very Low	Debt and Debt related Securities incl. FD: 0% - 60% Mutual Funds* : 0% - 60% Money market instrument : 40% - 100%	ULGF02124/06/13GRLIQU FU02116	None [#]
Group Balanced Gain Fund II	To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities	High	Equity : 0% - 80% Debt and debt related Securities incl. Fixed deposit: 20% - 80% Money market instruments, Cash Mutual funds*: 0% - 40%	ULGF02402/03/15GRBALC GA02116	Group Asset Allocation Fund II
Group Debt Fund II	To provide stable returns through investment in various fixed income securities	Low	Debt and debt related securities incl. FD: 40% - 100% Cash, Mutual funds*: 40% - 100% Money market instruments: 0% - 60%	ULGF01924/06/13GRDEBT FU02116	Group Debt Fund III
* The maximum investment in mutual funds shall be governed by the relevant IRDA guidelines					

^{##} We will comply with Regulation 8 of Annexure INV-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (as amended from time to time) read with the Master Circular – Investments. The policyholder will be given the option of free switch to the fund/s mentioned under the column and as per his choice.

[#]In case of closure of Group Liquid Fund II, policyholders will be given an option to choose alternate funds, in compliance with the said regulation.

"Group Liquid Fund II" will be the default fund in case of closure or modification of any fund in future.

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17. Investment under Superannuation:

If the Policy is used to manage superannuation fund of the Policyholder, then, the Policyholder has two (2) Schedule of Investment to choose from, depending on if the fund is managed as a Pooled Unit Fund or Individual Unit Fund.

1. Policy managed as a Pooled Unit Fund:

The Contributions paid shall be invested in the Fund/s as chosen by the Policyholder, after deducting any Contribution allocation charge and GST/any other applicable tax levied, subject to changes in tax laws. Units will be allocated to the Fund/s at the prevailing Unit Price/s of the respective Fund/s. Policy Benefits shall be paid, as defined in the scheme rules, by cancelling the Units from the Fund.

2. Policy managed as Individual Unit Funds:

I. Self-Managed Portfolio strategy:

The Contributions paid shall be invested in the Fund/s as chosen by the Members, after deducting any Contribution Allocation Charge and GST/any other applicable tax levied, subject to changes in tax laws. Units will be allocated to the Fund/s at the prevailing Unit Price/s of the respective Fund/s. Policy Benefits shall be paid, as defined in the scheme rules, by cancelling the Units from the Fund.

II. Wheel of Life Portfolio Strategy

(a) As per the table given below, the net Contributions received from the Members, after deducting any premium allocation charge and GST/any other applicable tax levied, subject to changes in tax laws, will be allocated to Group Equity Fund and Group Debt Fund II based on the outstanding years to vesting of each Member.

Years to Vesting of the Member	Group Equity Fund (in %)	Group Debt Fund II (in %)
13 & above	20	80
12 & 11	15	85
10 to 7	10	90
6	5	95
5 & below	0	100

(b) All net Contributions received will be allocated into the above two (2) Funds based on the proportion in the table above, depending on the Year to Vesting of the Member. The Year to Vesting of the Member will be at the member commencement date / each Member Anniversary. (as at the Date of Commencement Risk of a Member.

(c) Reallocation of fund will happen on each Membership Anniversary and the Company will reallocate the total Individual Fund Value (in both the above Funds) such that a minimum percentage as shown in the above table is maintained in Group Debt Fund II. Once fund has moved to the Group Debt Fund II, under no circumstance, there will be any reallocation of Fund from Group Debt Fund II to Group Equity Fund (even if the fund value under the Group Debt Fund II is higher than the percentage mentioned in the table above)

Post Vesting, the Member's Individual Fund Value will be allocated to Group Liquid Fund II until withdrawal.

E.g., If at a reallocation, say, in year 10, the percentage in Group Debt Fund II is 95%, then, there will be no reallocation to make it 10% & 90% in Group Equity Fund & Group Debt Fund II respectively (as per the table above). The account will continue with 5% & 95% in Group Equity Fund & Group Debt Fund II respectively.

18. Fund Provisions

a) Purpose of the Fund

The Company has established the above Funds from which it will make payment of all the benefits payable under this Policy.

b) Investment of the Funds

i) The selection of the underlying investments of each Fund established by the Company and the valuation of assets to which it is referenced shall be such as the Company, in its absolute discretion, may from time to time determine provided it satisfies the investment objectives set out in Section 16 above and any IRDA Regulations

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as applicable from time to time. It is further provided that the assets of each Fund may comprise such proportion as the Company may determine including un-invested cash or any other assets whether or not this produces income.

- ii) All assets relating to each Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether expressly or impliedly, by the Company in respect of the investments in favour of any person.

19. Charges

All Charge will be subject to the applicable GST and cess.

a) Mortality Charge

1. The Mortality Charge will be deducted at monthly intervals, by cancellation of Units. The Mortality charge will be Rs. 1 per 1000.
2. The Mortality Charge is applied on the sum at risk, which is the Sum Assured.
3. The Mortality Charge is guaranteed for the entire term of the Policy.

b) Fund Management Charge

Funds	Charges per annum
Group Equity Fund	1.20%
Group Bluechip Fund	1.20%
Group Asset Allocation Fund II	1.20%
Group Balanced Gain Fund II	1.20%
Stable Gain Fund	1.20%
Secure Gain Fund	1.20%
Group Debt Fund III	1.00%
Group Liquid Fund II	0.70%
Group Debt Fund II	1.00%

c) Policy Administration Charge

The Policy Administration Charge is Nil.

d) Contribution Allocation Charge

The Contribution Allocation Charge as mentioned in the Schedule, will be deducted on each Contribution.

e) Switching Charge

The plan offers unlimited free switches.

f) Miscellaneous Charge

The Miscellaneous Charge is Nil.

g) Surrender Charge

The Surrender Charge is Nil.

20. Recovery of Charges

- a) The Fund Management Charge will be deducted from the NAV of the Funds while calculating the Unit Price.
- b) The Mortality Charges will be deducted monthly at the Monthly Due Dates by redemption of Units at the prevailing Unit Price.
- c) In the event that the Units are held in more than one Fund, the redemption of Units will be effected in the same proportion as the value of Units held in each Fund under the Policy. If the value of Units in any Fund falls to the extent that it is insufficient to support the deduction of proportionate monthly charges, then, the same shall be deducted proportionately from the value of Units of the other Funds.

21. Revision of Charges

- a) With prior approval from the IRDAI, the Company reserves the right to revise the Charges, excluding Mortality Charge and Contribution Allocation Charge.
- b) Fund Management Charge can be revised up to a maximum of 1.35% per annum
- c) The Company shall give a notice of three (3) months to the Policyholder of any revision of the Charges. If the Policyholder objects in writing to the revision in the Charges, he shall be allowed to withdraw the Units under the Policy at the then prevailing Unit Price and terminate the Policy.

22. Unit Transactions

a) Allocation of Units

- i) For Contribution received in cash or local cheques or demand drafts or requested for Fund switch by the Company, by the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price of the day it is received shall be applicable. The closing time presently specified by the IRDAI is 3:00 pm.
- ii) For Contribution received in cash or local cheques or demand drafts

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or requested for fund switch by the Company, after the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm.

- iii) For Contribution received through out-station cheques, the closing Unit Price of the Business Day on which the cheque is cleared shall be applicable.

b) Redemption of Units

- i) For written applications received by the Company from the Policyholder for death, surrender or any other benefit payouts or switch out by the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price of the day it is received shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm
- ii) For written applications received by the Company from the Policyholder for death, surrender or any other benefit payouts or switch out on a day after the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm

23. Non-Participation in Profits

This Policy shall participate only in the investment performance of the underlying Funds.

24. Fund Amendments

After taking prior approval from IRDAI, the company may carry out addition, closure or merger of the Funds available under this policy.

25. Unit Statement

The Company will issue Unit Statement to the Policyholder at every Policy Anniversary or on the happening of any Unit transaction under the Policy except due to deduction of the Charges.

26. Recovery of additional expenses incurred on account of acts of Policyholder

Company reserves the right to recover "cheque bounce charges", incurred by it from the Policyholder, on account of dishonour of cheque issued towards Contribution payment, by Policyholders. Company may recover these

additional costs by requisitioning additional payments from the Policyholders

Part F General Conditions

27. Mode of payment of Claim and Discharge

- a) A discharge or receipt of the Policyholder or on their behalf of any person or persons duly authorized in writing by the Policyholder shall be a valid and sufficient discharge to the Company in respect of any payment due Hereunder and paid by the Company.
- b) The Policyholder hereby agrees to indemnify and hold the Company free and harmless from and against any claims, disputes or losses which may arise in connection with any payment made by the Company through the Policyholder under this Policy.

28. Assignment

Not Applicable

29. Nomination

Nomination will be in accordance with provisions of section 39 of the Insurance Act, 1938, as amended from time to time. [A Leaflet containing the simplified version of the provisions of section 39 of the Insurance Act, 1938, is enclosed in Annexure – AA for reference]

30. Fraud Misrepresentation and forfeiture

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act, 1938, as amended from time to time. [A Leaflet containing the simplified version of the provisions of section 45 of the Insurance Act, 1938, is enclosed in Annexure – BB for reference]

31. Suicide Exclusions

None

32. Notices

Any notice, direction or instruction to be given under this Policy shall be in writing and delivered by hand, post, facsimile or E-mail to:

(a) In case of the Policyholder:

- i) As per the details specified by the Policyholder in the Membership Register/Schedule or change of address intimation submitted by him to the Company.
- ii) The Company shall not be responsible for any consequences arising out of non-

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intimation of change of address. In case the notice comes back to the Company undelivered to the Policyholder due to any reason, there shall be no obligation upon the Company to make any attempt again towards dispatch of the notice which was returned undelivered.

- (b) The Company, shall be submitted by hand, post, facsimile or E-mail:
Bajaj Allianz Life Insurance Company,
Bajaj Allianz House, Airport Road, Yerawada,
Pune – 411 006
Toll Free No. 1800 209 7272 |
e-mail: customercare@bajajallianz.co.in
The Policyholder must ensure that he keeps the Company informed if there is a change of address and contact details. This will enable the Policyholder to receive regular updates, and communication from time to time and facilitate efficient and timely payouts by the Company of the benefits under the Policy.

33. Electronic Transactions

Subject to Section 32 above, the Policyholder agrees to adhere to and comply with all such terms and conditions as the Company may prescribe from time to time with regard to all transactions and hereby agrees and confirms that all transactions (other than those requiring a written notice or communication under this Policy) effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

34. Currency

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

35. Modifications

This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied except by an endorsement to the Policy, in writing and signed

by an officer of the Company authorized for the purpose.

36. Payment of claim

Upon death of the Member, the payment of Death Benefit will be subject to the Company's right to receive all information and documentation sought which includes but not limited to following:

- (a) Medical records from the physician last seen.
- (b) Certificate of Hospital Treatment
- (c) Discharge summary / Discharge card from the hospitals/ clinics where member had taken treatment. Any other document that may be relevant in establishing the validity of the claim.
- (d) Claim intimation should be received in writing within 180 days of occurrence of the death. However, we may condone the delay in claim intimation, if any, where the delay is proved to be for reasons beyond the control of the claimant
- (e) Death Certificate issued by the local municipal authority and medical cause of death certification
- (f) Medical Cause of death
- (g) Coroner's / Post Mortem Report / FIR (First Information Report) / PIR (Police Inquest Report)/ Final Inquest Report in case of unnatural/ accidental death
- (h) Documents to establish right of claimant in case of no valid nomination being in existence at the time of death
- (j) Report from police in case of Accident/ unnatural death

Upon claim on exits other than death, the payment of Benefit will be subject to the Company's right to receive all information and documentation sought which includes but not limited to Claim intimation letter.

A discharge or receipt of the Policyholder or on their behalf of any person or persons duly authorized in writing by the Policyholder shall be a valid and sufficient discharge to the Company in respect of any payment due hereunder and paid by the Company. The benefit amount shall be sent by the Company to the Policyholder for the benefit of the Beneficiary. Once the Company has made the payment to the Policyholder, the Policyholder is completely responsible to hand over the entire amount paid by the Company to the Beneficiary and the Company shall not have any further liability in respect of such payment.

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37. Loss of Policy Document

- a) If the Policy Document is lost or destroyed, then subject to Sub-Section c) below, at the request of the Policyholder, the Company, if satisfied that the Policy Document has been lost or destroyed, will issue a copy of the Policy Document duly endorsed to show that it is issued following the loss or destruction of the original document. The Company will charge a fee for the issuance of a copy of the Policy Document. Currently, for issuance of duplicate Policy Document, a fee of Rs. 100 plus a Stamp Duty fee (as applicable for the applicable State/Union-Territory) is being charged.
- b) Upon the issue of a copy of the Policy Document, the original Policy Document will cease to have any legal effect.
- c) The Company reserves the right to make such investigations into and call for such evidence of the loss or destruction of the Policy Document at the expense of the Policyholder, as it considers necessary before issuing a copy of the Policy Document.
- d) It is hereby understood and agreed that the Policyholder will protect the Company and hold the Company harmless from and against any claims, costs, expenses, awards or judgments arising out of or howsoever connected with the original Policy Document or arising out of the issuance of a copy of the Policy Document.

38. Contract Conditions

- a) The Policyholder shall furnish to the Company all such data, information or evidence as the Company may reasonably require from time to time in respect of the coverage of each Member under the Policy and the Company shall not be liable for any action taken in good faith upon any data, information, or evidence so furnished which shall be or shall prove to have been erroneous or inaccurate.
- b) The Policyholder's records in original (or certified photocopies thereof) as in the opinion of the Company have a bearing on the benefits to be provided or the Contribution payable hereunder shall be open for inspection by the Company at all times.
- c) It is expressly agreed between the Policyholder and the Company that this Policy is effected in accordance with the provisions of the Scheme Rules and in the event of

the Scheme Rules being amended, such amendments, if they have any bearing on or affect in any way, the Policy shall become effective only if the said amendments are approved in writing by the Company on such terms as the Company may stipulate. Any alteration or amendment that may become necessary in the Policy on account of any amendment or alteration, approved by the Company in the provisions of the Scheme Rules shall be given effect to by appropriate endorsements to the Policy signed by an authorized officer of the Company. In the event of the Scheme Rules being amended by the Policyholder and such amendments, if they have any bearing on or affect in any way, the Policy and is not acceptable to the Company than the Policy shall be terminated and Surrender Value payable.

- d) The Company reserves the right to recover the amount from the Policyholder or the Member or any other person, if it is found that the Benefits are erroneously paid due to the fault of the Policyholder. In case the Company is not in a position to recover such amounts from the Member or any other person, the Policyholder will be liable to pay the said amount to the Company within fifteen (15) days from the date of its demand. However, the Policyholder will not be liable or responsible for any wrong payments made by the Company without any fault on the part of the Policyholder.
- e) The Membership Register as per the annexure to proposal form has to be updated by the Policyholder for all additions and deletions and send the Company the updated data through CD or hard copy for updating the Company's records.

39. Governing Law

Any and all disputes arising out of and under this Policy shall be governed by and determined in accordance with Indian law and by the Indian Courts.

40. Taxation

The Policyholder agrees to pay or allows the Company to deduct from the Unit Fund or any of the benefits payable under this Policy, a sum on account of any tax or other payment which may be imposed by any legislation, order, regulation or otherwise, upon the Company, Policyholder or any other beneficiary, which in the opinion of the Company is necessary and appropriate.

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41. Waiver

Failure or neglect by the Company to enforce at any time the provisions of this Policy shall not be construed or be deemed to be either a waiver of the Company's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice the Company's right to take subsequent action.

Part G

42. Grievance Redressal

In case you have any query or complaint/grievance, you may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company during the Company's office hours (excluding public holidays) from 9 am to 6 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,
Bajaj Allianz Life Insurance Company Ltd.,
Bajaj Allianz House, Airport Road, Yerawada,
Pune - 411006

By Phone at: Toll Free No. 1800 209 7272

By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to you by the above office, or have not received any response within 10 days, or you have any suggestion in respect of this Policy or on the functioning of the office, you may contact the following official for resolution:

Grievance Redressal Officer,
Bajaj Allianz Life Insurance Company Ltd.
Bajaj Allianz House, 5th floor, Airport Road
Yerawada, Pune, District – Pune, Maharashtra
-411006

Tel. No: 1800- 209- 7272

Email ID: gro@bajajallianz.co.in

If Policyholder is not satisfied with the response or does not receive a response from the Company within fifteen (15) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255 or 1800 4254 732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection &
Grievance Redressal Department – Grievance
Redressal Cell

Insurance Regulatory and Development Authority
of India

Sy. No. 115/1, Financial District, Nanakramguda,

Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra;
<https://bimabharosa.irdai.gov.in>

43. Ombudsman

- a) In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:
- i) Delay in settlement of claim
 - ii) Any partial or total repudiation of claims
 - iii) Disputes over Contribution paid or payable in terms of insurance policy
 - iv) Misrepresentation of policy terms and conditions
 - v) Legal construction of insurance policies in so far as the dispute relates to claim
 - vi) Policy servicing related grievances against insurers and their agents and intermediaries
 - vii) Issuance of Life insurance policy, which is not in conformity with the Proposal Form submitted by the proposer
 - viii) Non-issuance of insurance policy after receipt of Contribution

Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.

- b) The address of the Insurance Ombudsman is provided in Address & Contact Details of Ombudsman Centers attached herewith. For the latest list of Insurance Ombudsman, please refer to the IRDAI website at <https://www.irdai.gov.in/>
Please refer to the Ombudsman website at <https://cioins.co.in/Ombudsman>
- c) The complaint should be made in writing and duly signed by the complainant or by his legal heirs nominee or Assignee with full details of the complaint with supporting documents, name and address of the complainant, and the name of the branch or office of the insurer against whom the complaint is made
- d) Also please note that as per provision 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made
- i) Only if the grievance has been rejected

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by the grievance redressal mechanism of the Company or no reply is received within a period of one month from the date of receipt of the grievance by the insurer or the Complainant is not satisfied with the response of the insurer.

- ii) The complaint should be filed within a period of one year from the date of receipt of order of rejection or decision by the Company or expiry of one month from the date of sending the written representation to insurer.

Where the subject matter of complaint should not be such where proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE PRESERVED SAFELY. PLEASE CHECK THE POLICY DOCUMENT UPON RECEIPT, AND IF ANY MISTAKE OR ERROR IS FOUND, THE SAME BE INFORMED IMMEDIATELY TO BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

All communications in relation to this policy shall be addressed to.

Bajaj Allianz Life Insurance Company Ltd.,

Dated at _____ this ____ Day of _____ 201__
For and on behalf of Bajaj Allianz Life Insurance Company Limited

Authorised Signatory

Bajaj Allianz Life Insurance Company Limited

G.E. Plaza, Airport Road, Yerawada,

Pune - 411006

IRDAI Reg. No.: 116| BALIC CIN:

U66010PN2001PLC015959

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Annexure 2**Address & Contact Details of Ombudsmen Centres**

In case you have any grievance, you may approach the Company Grievance Cell. In case you are not satisfied with the decision/resolution of the Company or if your complaint is not resolved/ not satisfied/not responded for 30 days, you may approach the Office of Insurance Ombudsman, in line with the details provided hereinabove in the Policy Document, at the addresses given below:

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1	AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06, Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049, Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
3	BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202, Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh & Chhattisgarh
4	BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.: 0674-2596461 / 455 Email :bimalokpal.bhubaneswar@cioins.co.in	Odisha
5	CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101,102,103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.: 0172-2706196 /468, Email:bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
6	CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI-600 018. Tel.: 044-24333668 /5284, Email bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7	NEW DELHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.: 011-23232481/23213504, Email:bimalokpal.delhi@cioins.co.in	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh
8	GUWAHATI	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.: 0361-2632204 / 2602205, Email:bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
9	HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-23312122, Email:bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
10	JAIPUR	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. , Tel.: 0141 - 2740363, Email: bimalokpal.jaipur@cioins.co.in	Rajasthan
11	ERNAKULAM	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe – a part of UT of Puducherry
12	KOLKATA	Insurance Ombudsman, Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, Kolkata – 700 072. Tel: 033- 22124339/(40) Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Andaman & Nicobar Islands, Sikkim
13	LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 -2231331/30, Email:bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajganj, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel:69038821/23/24/25/26/27/28/29/30/31, Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region (excluding Navi Mumbai & Thane)
15	NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P.-201301., Tel.: 0120-2514252/53 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahr, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
16	PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068, Email:bimalokpal.patna@cioins.co.in	Bihar, Jharkhand
17	PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. , Tel.: 020 - 41312555, Email: bimalokpal.pune@cioins.co.in	Maharashtra, Area of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region)

Section 39 of the Insurance Act, 1938 – Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with section 39 of the Insurance Act, 1938 as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015. The extant provisions in this regard are as follows:

1. The Member of a life insurance Policy on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a minor, the Member may appoint any person to receive the money secured by the policy in the event of Member's death during the minority of the Nominee. The manner of appointment to be laid down by the Company.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the Company and can be registered by the Company in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of change or cancellation of nomination must be delivered to the Company for the Company to be liable to such Nominee. Otherwise, Company will not be liable if a bona-fide payment is made to the person named in the text of the Policy or in the registered records of the Company.
7. Fee to be paid to the Company for registering change or cancellation of a nomination can be specified by the IRDAI through Regulations.
8. On receipt of notice with fee, the Company should grant a written acknowledgement to the Member of having registered a nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with section 38 of Insurance Act, 1938, shall automatically cancel the nomination except in case of assignment to the Company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of Company's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.
11. In case of nomination by Member whose life is insured, if the Nominees die before the Member, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Member whose life is insured nominates his/her (a) parents or (b) spouse or (c) children or (d) spouse and children or (e) any of them
The Nominees are beneficially entitled to the amount payable by the Company to the Policyholder unless it is proved that Member could not have conferred such beneficial title on the Nominee having regard to the nature of his title.
14. If Nominee(s) die after the Member but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee(s) or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance Policies maturing for payment after the commencement of The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015.
16. If Member dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of section 39 of the Insurance Act, 1938, are not applicable to any life insurance Policy to which section 6 of Married Women's Property Act, 1874, applies or has at any time applied except where before or after Insurance Laws (Ordinance) 2014, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under section 39 of the Insurance Act, 1938. Where nomination is intended to be made to spouse or children or spouse and children under section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of section 39 of Insurance Act, 1938, will not apply.

[Disclaimer: Section 39 of the Insurance Act, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of section 39 as amended from time to time for complete and accurate details.]

Annexure BB

Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of section 45 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015 are as follows:

1. No Policy of life insurance shall be called in question on any ground whatsoever after expiry of three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
2. On the ground of fraud, a Policy of life insurance may be called in question within three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
3. For this, the Company should communicate in writing to the Company or legal representative or Nominee or assignees of Member, as applicable, mentioning the ground and materials on which such decision is based.
4. Fraud means any of the following acts committed by Member or Policyholder or by his agent, with the intent to deceive the Company or to induce the Company to issue the life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the Life Assured or Policyholder does not believe to be true;
 - b. The active concealment of a fact by the Life Assured or Policyholder having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
5. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Member or Policyholder or his agent keeping silence to speak or silence is in itself equivalent to speak.
6. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Member or Policyholder beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Member, if alive, or beneficiaries.
7. Life insurance Policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the Member or Policyholder was incorrectly made in the Proposal Form or other documents, basis which Policy was issued or revived or Rider issued. For this, the Company should communicate in writing to the Member or Policyholder or legal representative or Nominee or assignees of Member, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
8. In case repudiation is on ground of mis-statement and not on fraud, the premiumContribution(s) collected on Policy till the date of repudiation shall be paid to the Member or legal representative or Nominee or assignees of Member, within a period of 90 days from the date of repudiation.
9. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Company. The onus is on Company to show that if the Company had been aware of the said fact, no life insurance Policy would have been issued to the Member.
10. The Company can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Member. So, this section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: Section 45 of the Insurance Act, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of section 45 as amended from time to time for complete and accurate details.]

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document. We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

Sl. no.	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Allianz Life Group Employee Benefit (UIN - 116L161V03)	Schedule
2.	Policy Number	<xxxxxx>	Schedule
3.	Type of Insurance Policy	Linked	Schedule
4.	Basic Policy detail	<ul style="list-style-type: none"> • Instalment Premium- <Not Applicable> • Mode of premium payment - <As per scheme rules> • Sum Assured on Death (₹) - <As per scheme rules> • Sum Assured on Maturity (₹) - <As per scheme rules> • Premium payment Term - <Not Applicable> • Policy Term - <Annually Renewable > 	Schedule
5.	Policy Coverage / benefits payable	<p>Benefits payable on maturity– Not available</p> <p>Benefits payable on Death– Policy with Pooled Unit Fund: Sum Assured plus an amount as decided by the Policyholder in accordance with the Scheme Rules.</p> <p>Policy with Individual Unit Fund: Sum Assured plus Individual Fund Value</p> <p>Survival Benefits excluding that payable on maturity – Vesting Benefit (Retirement of member) - Policy with Pooled Unit Fund: An amount as decided by the Policyholder in accordance with the Scheme Rules.</p> <p>Policy with Individual Unit Fund: Individual Fund Value in accordance with the Scheme Rules</p> <p>Benefits on Exits other than Death or Vesting such as resignation, termination, disability etc Policy with Pooled Unit Fund: An amount as decided by the Policyholder in accordance with the Scheme Rules.</p> <p>Policy with Individual Unit Fund: Individual Fund Value</p> <p>Surrender Benefits – Total Fund Value under the Policy</p>	<p>Part C - Section 5</p> <p>Part C - Section 5</p> <p>Part C - Section 5</p> <p>Part C - Section 5</p>

		<p>Options to policyholders for availing benefits, if any, covered under the policy – When policyholder maintains Superannuation funds, the vesting benefit can be utilized to:</p> <p>i) Purchase immediate annuity or deferred annuity at the then prevailing annuity rate, or</p> <p>ii) Commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity at the then prevailing annuity rate</p> <p>Other benefits/options payable, specific to the policy, if any –</p> <p><u>Additional Allocation</u> - At the Commencement Date, policyholder can choose an additional allocation (1% to 5%) with respect to the Contributions made in the first Policy Year. The additional allocation will be recovered during the course of the policy.</p> <p><u>Additional Units:</u> On each Policy Anniversary, the company will allocate additional Units into the Fund based on the average Fund Value held during the Policy Year</p> <p>Lock-in period for Linked Insurance product – Not applicable</p>	<p>Part C - Section 5</p> <p>Part C - Section 6</p>
6.	Options available (in case of Linked Insurance Products)	<p>Partial Withdrawal : Not Available</p> <p>Top-up Premium: Not Available</p> <p>Switch Funds: Available</p> <p>Settlement Option: Not Available</p> <p>Contribution Apportionment - Available</p>	Part D - Section 12
7.	Option available (in case of Annuity product)	Not applicable	Not applicable
8.	Riders opted, if any	Not applicable	Not applicable
9.	Exclusions (events where insurance coverage is not payable), if any.	No Exclusions	Part F – Section 31
10.	Waiting /lien Period, if any	Not applicable	Not applicable
11.	Grace period	Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency.	Part B - Section 1
12.	Free Look Period	Thirty (30) days	Part D - Section 7
13	Lapse, paid-up and revival of the Policy	<p>Non-Payment of Premiums (Lapse and Paid-up):</p> <p>If the fund value is not sufficient to deduct the due mortality charge due, the company will intimate the master policyholder</p>	Part D - Section 10

		to make contribution within one month; else fund value will be paid and the policy will terminate. Revival Period From the date of first unpaid contribution to the end of Policy Term	Part B - Section 1
14.	Policy Loan, if applicable	Not applicable	Not applicable
15.	Claims / Claims Procedure	<p>Turn Around Time (TAT) for claims settlement and brief procedure: Link for Brief Procedure : https://www.bajajallianzlife.com/life-insurance-claim-assistance.html</p> <p>Link for Turn Around Time (TAT) for claims settlement: https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre Numbers: Toll free no (24*7) : 1800 2201 02 Sr. Citizens Toll free no. : 1800 2269 70 Customer Care No: (022) 40881000 Board No.: (022) 66867575</p> <p>Contact details of the insurer: Bajaj Allianz Life Insurance Company Limited House, Ground Floor, Bajaj Allianz, Airport Rd, Yerawada, Pune, Maharashtra 411006</p> <p>Link for downloading claim form and list of documents required including bank account details: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html WhatsApp- 8806727272</p>	Part F - Section 36
16.	Policy Servicing	<p>Turn Around Time (TAT): https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre number: 1800 209 7272</p> <p>Contact details of the insurer: In case you have any query, you may communicate with the Company: 1. By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, 5th floor, Airport Road, Yerawada, Pune – 411006 2. By Email: customercare@bajajallianz.co.in</p> <p>3. Link for downloading applicable forms and list of documents required including bank account details : https://bajajallianzlifeonline.co.in/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0</p>	Part G- Section 42
17.	Grievances /Complaints	Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 15 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajallianz.co.in	Part G- Section 42

		<p>Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://webpartner.bajajallianz.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlaIQobChMly_eqivKOhgMVdWsPAh0NFQrEEAAYASAAEgJObPD_BwE</p> <p>Contact details of Ombudsman: Find your nearest Ombudsman office at http://www.cioins.co.in/ombudsman</p>	
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Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajallianzlife.com/group-insurance-plans.html>

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.