

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Receipts and payments account

Sr. No. Particulars	For the year ended 31 March	
	2022	2021
	(₹ In Thousand)	
A Cash Flow from operating activities:		
1 Premium received from policyholders, including advance receipts	166,696,105	124,842,314
2 Other receipts	498,375	349,820
3 Payments to or receipts from the re-insurers, net of commissions and claims	1,254,532	(348,470)
4 Payment of claims	(93,922,263)	(64,098,953)
5 Payment of commission and brokerage	(7,997,772)	(5,738,410)
6 Payment of operating expenses*	(28,401,117)	(19,677,614)
7 Preliminary and pre-operative expenses	-	-
8 Deposits, advances and staff loans	131,208	16,703
9 Income taxes paid (Net)	(368,811)	(870,990)
10 GST / Service tax paid	(3,380,980)	(2,258,231)
11 Other payments	-	-
12 Cash flows before extraordinary items	34,509,277	32,216,169
13 Cash flow from extraordinary operations	-	-
Net cash from operating activities (A)	34,509,277	32,216,169
B Cash Flow from investing activities:		
1 Purchase of fixed assets	(734,147)	(676,807)
2 Proceeds from sale of fixed assets	20,316	56,721
3 Purchase of investments	(742,824,780)	(713,391,540)
5 Loans against policies	(366,354)	(363,021)
6 Sale of investments	685,742,453	655,614,669
7 Repayment received	-	-
8 Rent, interest and dividend received	34,826,253	34,452,632
9 Investment in money market instruments and in liquid mutual funds (net)	(21,918,503)	11,190,265
10 Expense related to investments	(26,067)	(24,411)
Net cash from investing activities (B)	(45,280,829)	(13,141,492)
C Cash Flow from financing activities:		
1 Proceeds from Issuance of share capital	-	-
2 Proceeds from borrowing	-	-
3 Repayments of borrowing	-	-
4 Dividend paid	(1,371,452)	(1,657,799)
5 Dividend distribution tax paid	-	-
Net cash from financing activities (C)	(1,371,452)	(1,657,799)
Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
Net increase in cash & cash equivalents (E) = (A) + (B) + (C) + (D)	(12,143,004)	17,416,878
Add: Cash & cash equivalents at the beginning of the year	52,552,050	35,135,172
Cash & cash equivalents at the end of the period	40,409,046	52,552,050

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Receipts and payments account (Contd.)

(₹ In Thousand)

Sr. No. Particulars	For the year ended 31 March	
	2022	2021
Components of cash & cash equivalents at the end of the period		
(a) Cash (including cheques in hand and stamps in hand)	740,287	787,263
(b) Bank balances and money at call and short notice	2,273,796	3,157,825
Bank balance in Unit linked business	67,312	66,635
Temporary overdraft as per the books of accounts	(1,633,963) 707,145	(133,836) 3,090,624
(c) Other short term liquid Investment		
Schedule- 8 : Investments-Shareholders'	1,749,615	18,544,117
Schedule- 8A : Investments-Policyholders'	19,217,137	17,720,145
Schedule- 8B : Assets Held to Cover Linked Liabilities	17,994,862 38,961,614	12,409,901 48,674,163
Cash & cash equivalents at the end of the period (a) + (b) + (c)	40,409,046	52,552,050
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balances (Schedule 11):		
Cash & Cash Equivalents	40,409,046	52,552,050
Less:		
(a) Bank balance in Unit linked business	(67,312)	(66,635)
(b) Temporary overdraft as per the books of accounts	1,633,963	133,836
(c) Other short term liquid Investment	(38,961,614) (37,394,963)	(48,674,163) (48,606,962)
Cash & Bank Balances as per Schedule 11	3,014,083	3,945,088

* Includes Cash paid towards Corporate Social Responsibility expenditure ₹ 80,944 thousands (previous year ₹ 133,320 thousands)
For Cash and cash equivalents - Refer note 2(t) of schedule 16

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2016.

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
301003E/E300005

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No.
105215W/W100057

Sanjiv Bajaj
Chairman
DIN 00014615

Ritu Arora
Director
DIN 07019164

per Vaibhav Kumar Gupta
Partner
Membership No. 213935

per Suhas Deshpande
Partner
Membership No. 031787

Lila Poonawalla
Chairperson of Audit
Committee
DIN 00074392

Tarun Chugh
Managing Director &
Chief Executive Officer
DIN 02578909

Bharat Kalsi
Chief Financial Officer

Avdhesh Gupta
Appointed Actuary

Rajesh Shanoy
Company Secretary

Date : 22 April 2022
Place: Pune

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