

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Profit & Loss account Shareholders' Account (Non Technical Account)

Form A-PL

Particulars	Schedule	For the year ended 31 March	
		2022	2021
		(₹ In Thousand)	
Amounts transferred from the Policyholders account (Technical Account) (Refer note 3.27 of Schedule 16)		7,753,128	5,446,210
Income from investments (Refer note 2(c)(iii) of Schedule 16)			
(a) Interest, dividends & rent - Gross		5,491,140	5,044,123
(b) Profit on sale/redemption of investments		3,251,854	3,976,856
(c) (Loss) on sale/redemption of investments		(1,275,478)	(1,155,055)
(d) Accretion of discount/(amortisation of premium) (net)		(114,473)	(138,082)
Other Income		-	-
Total (A)		15,106,171	13,174,052
Expenses other than those directly related to the insurance business (Refer note 2(q) of Schedule 16)	3A	382,304	434,615
Contribution to policyholders account towards excess EOM (Refer note 3.26 of Schedule 16)		2,704,323	1,152,056
Remuneration of MD and CEO over and above specified limits (Refer note 3.6 of Schedule 16)		135,571	82,369
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investment (Net) (Refer note 2(h) (ii) and 3.3.9 of Schedule 16)		(1,168,471)	(414,969)
(b) Provision for doubtful debts		-	-
Investments written off (Refer note 3.3.5 of Schedule 16)		1,271,782	-
Contribution to the Policyholders' account (Technical Account) (Refer note 3.26 of Schedule 16)		8,594,342	4,982,481
Total (B)		11,919,851	6,236,552
Profit/ (loss) before tax (C) = (A) - (B)		3,186,320	6,937,500
Provision for taxation (Refer note 2(o) of Schedule 16)			
(a) Current tax (credit)/charge (Refer note 3.39 of Schedule 16)		(57,814)	1,134,972
(b) Deferred tax (credit)/charge		-	-
Profit/ (loss) after tax		3,244,134	5,802,528

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Profit & Loss account Shareholders' Account (Non Technical Account) (Contd.)

Form A-PL

Particulars	Schedule	For the year ended 31 March	
		2022	2021
(₹ In Thousand)			
Appropriations			
(a) Balance at the beginning of the year		90,762,397	86,617,668
(b) Interim dividends paid during the year (Refer note 3.33 of Schedule 16)		1,371,452	1,657,799
(c) Final dividend paid during the year		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit carried forward to the Balance Sheet		92,635,079	90,762,397
Earning per share (Basic and Diluted) (Refer note 2(s) & note 3.12 of Schedule 16)			
Basic earning per equity share ₹		21.53	38.50
Diluted earning per equity share ₹		21.53	38.50
Nominal value per equity share ₹		10.00	10.00

Significant accounting policies and notes

16

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
301003E/E300005

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No.
105215W/W100057

Sanjiv Bajaj
Chairman
DIN 00014615

Ritu Arora
Director
DIN 07019164

per Vaibhav Kumar Gupta
Partner
Membership No. 213935

per Suhas Deshpande
Partner
Membership No. 031787

Lila Poonawalla
Chairperson of Audit
Committee
DIN 00074392

Tarun Chugh
Managing Director &
Chief Executive Officer
DIN 02578909

Bharat Kalsi
Chief Financial Officer

Avdhesh Gupta
Appointed Actuary

Rajesh Shanoy
Company Secretary

Date : 22 April 2022
Place: Pune

Date : 22 April 2022
Place: Pune

Date : 22 April 2022
Place: Pune