

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Balance Sheet

Form A-BS

Particulars	Schedule	As at 31 March	
		2022	2021
(₹ In Thousand)			
Sources of funds			
Shareholders' funds			
Share capital	5	1,507,090	1,507,090
Reserves and surplus	6	103,760,888	101,905,722
Credit/(debit) fair value change account		4,120,059	3,941,723
Sub-Total		109,388,037	107,354,535
Borrowings	7	-	-
Policyholders' funds			
Credit/(debit) fair value change account		20,609,176	17,984,190
Policy liabilities (Refer note 2(f) and 3.2 of Schedule 16)			
Non Unit Mathematical reserve		385,319,646	322,643,562
Provision for linked liabilities			
(a) Provision for linked liabilities		255,836,093	220,936,918
(b) Credit/(debit) fair value change account (linked)		58,991,739	47,791,228
Provision for discontinuance fund (Refer note 3.14 of Schedule 16)			
(a) Discontinued on account of non-payment of premium		17,281,442	16,845,599
(b) Other discontinuance		116,824	105,985
(c) Credit/[debit] fair value change account		- 717,545,744	(69,957) 608,253,335
Insurance reserves		-	-
Sub-Total		738,154,920	626,237,525
Funds for future appropriations (Refer note 2(g) of Schedule 16)		11,587,633	10,712,809
Total		859,130,590	744,304,869

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Balance Sheet (Contd.)

Form A-BS

(₹ In Thousand)

Particulars	Schedule	As at 31 March	
		2022	2021
Application of funds			
Investments			
Shareholders'	8	110,013,166	100,575,276
Policyholders'	8A	411,948,669	348,597,009
Assets held to cover linked liabilities	8B	332,226,098	285,609,764
Loans (Refer note 2(m) of Schedule 16)	9	5,149,541	4,660,330
Fixed assets-net block (Refer note 2(n) of Schedule 16)	10	3,945,359	3,647,237
Current assets			
Cash and bank balances	11	3,014,083	3,945,088
Advances and other assets	12	21,775,310	17,524,594
Sub-total(A)		24,789,393	21,469,682
Current liabilities	13	26,747,594	16,181,288
Provisions	14	2,194,042	4,073,141
Sub-total(B)		28,941,636	20,254,429
Net current assets (C) = (A) - (B)		(4,152,243)	1,215,253
Miscellaneous expenditure (To the extent not written off or adjusted)	15	-	-
Debit balance in profit & loss account (Shareholders' account)		-	-
Total		859,130,590	744,304,869
Contingent liabilities - (Refer note 2(p) and 3.1 of schedule 16)			
Significant accounting policies and notes	16		

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
301003E/E300005

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No.
105215W/W100057

Sanjiv Bajaj
Chairman
DIN 00014615

Ritu Arora
Director
DIN 07019164

per Vaibhav Kumar Gupta
Partner
Membership No. 213935

per Suhas Deshpande
Partner
Membership No. 031787

Lila Poonawalla
Chairperson of Audit
Committee
DIN 00074392

Tarun Chugh
Managing Director &
Chief Executive Officer
DIN 02578909

Bharat Kalsi
Chief Financial Officer

Avdhesh Gupta
Appointed Actuary

Rajesh Shanoy
Company Secretary

Date : 22 April 2022
Place: Pune

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