

Annual Report on Corporate Social Responsibility Activities

1. Brief outline of Company's CSR Policy:

The Company's Corporate Social Responsibility (CSR) Policy outlines the Company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare and sustainable development of the community at large including health-care, education, etc. The CSR Policy of the Company outlines the approach and direction given by the Board of Directors of the Company taking into account the recommendations of its CSR Committee and guiding principles for selection, implementation and monitoring of CSR activities as well as formulation of the annual action plan. The Company would carry out its CSR activities with the objective of overall National and Community Development taking into account the legal provisions contained in Section 135 and Schedule VII of the Companies Act, 2013 and the rules made thereunder. Focus would also be placed on lives, living and livelihood.

The process for implementation of CSR programs involves identification of programs based on proposals received through various channels, assessment of the project in terms of funding required, overall scope and area of implementation, due diligence of implementation agency and recommendation to the CSR Committee. If found appropriate, the CSR Committee approves the proposal and amount of expenditure to be incurred on the same within the overall limit approved by the Board.

2. Composition of the CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sanjiv Bajaj	Chairman, Non-executive Non-independent Director	4	4
2.	Ritu Arora	Non-executive Non-independent Director	4	3
3.	Ranjit Gupta	Non-executive Non-independent Director	4	4
4.	Anami Roy	Independent Director	4	4
5.	Tarun Chugh	Managing Director and Chief Executive Officer	4	4

- Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:** <https://www.bajajallianzlife.com/about-us.html>
- Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable:** None
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:** Nil
- Average net profit of the Company as per section 135(5):** ₹ 6,11,30,15,142
- (a) Two percent of average net profit of the company as per section 135(5):** ₹ 12,22,60,303
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil
- (c) Amount required to be set off for the financial year, if any:** Nil
- (d) Total CSR obligation for the financial year (7a+7b-7c):** ₹ 12,22,60,303

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
7,94,60,595	4,30,00,000	18 April 2022		Nil	

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in months)	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	Integrated Health Project for Slums of Pune City	Promoting health care including preventive health care	Yes	Maharashtra	Pune	37	5,75,00,000	20,00,000	1,30,00,000	No	Ashish Gram Rachna Trust, Institute of Health Management, Pachod (IHMP)	CSR00003828
2.	Medical expenses of children and birth mothers in the orphanages	Promoting health care including preventive health care	Yes	Maharashtra	Pune	39	1,24,00,000	-	60,00,000	No	Bharatiya Samaj Seva Kendra	CSR00004030
3.	Bridging over learning disability	Promoting education	Yes	Maharashtra	Pune	31	1,25,00,000	5,00,000	-	No	Dr. Anjali Morris Education and Health Foundation	CSR00000820
4.	Provide medical and financial aid to underprivileged children	Promoting health care including preventive health care	Yes	Maharashtra	Mumbai	36	1,50,00,000	-	50,00,000	No	Ekam Foundation	CSR00004951
5.	Empower and integrate the differently abled girls	Promoting education	Yes	Maharashtra	Pune	20	35,00,000	1,75,000	-	No	Helplife	CSR00005546
6.	Medical treatment for 250 children diagnosed with Juvenile Diabetes	Promoting healthcare including preventive health care	Yes	Maharashtra	Pune	36	3,00,00,000	20,00,000	-	No	Hirabai Cowasji Jehangir Medical Research Institute, Pune	CSR00009392
7.	Building construction for MAHER's Administrative Office and running cost of Swagat Children's Home	Promoting education	Yes	Maharashtra	Pune	30	80,00,000	5,00,000	-	No	MAHER	CSR00001098
8.	De-addiction camps and programme camps and program for economically weaker people	Promoting health care including preventive health care	Yes	Maharashtra	Pune	39	1,23,00,000	18,89,000	10,00,000	No	Muktangan Mitra	CSR00004716

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in months)	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
9.	Set up Linear Accelerator Radiotherapy Unit	Promoting health care including preventive health care	Yes	Maharashtra	Pune	39	6,00,00,000	40,00,000	-	No	Shri Narsimha Saraswati Medical Foundation	CSR00003281
10.	Cleft reconstructive surgeries and rehabilitation of cleft patients by speech therapy and orthodontic treatment	Promoting health care including preventive health care	Yes	Maharashtra, Rajasthan, Uttar Pradesh and Bihar	Mumbai, Pune, Latur, Nashik, Jalgaon, Akola, Kolhapur, Wardha, Aurangabad Jaipur, Kota, Sri Ganaganagar, Jodhpur, Mount Abu, Gorakhpur, Azamgarh and Patna	15	1,25,00,000	35,00,000	-	No	Smile Train India	CSR00000842
11.	Providing shelter for vulnerable women and relinquished children	Setting up homes and hostels for women and orphans	Yes	Maharashtra	Ahmednagar	28	1,60,00,000	19,27,705	50,00,000	No	Snehalaya	CSR00001248
12.	Provide Fellowship program for India's brightest and promising individuals, to serve as full-time teachers to children from low-income communities	Promoting education	Yes	Maharashtra	Pune	40	6,00,00,000	-	1,30,00,000	No	Teach to Lead	CSR00002271
13.	Physiotherapy and early intervention	Promoting healthcare including preventive healthcare	Yes	Rajasthan	Jaipur	27	61,00,000	3,00,000	-	No	Umang	CSR00006611
Total							30,58,00,000	1,67,91,705	4,30,00,000			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing Agency	
				State	District			Name	CSR Registration Number
1.	Purchase of vaccines for phase 2 of mass vaccination drive in Pune and Pimpri Chinchwad Municipal Corporations and other selected cities	Promoting healthcare including preventive health care	Yes	Maharashtra	Aurangabad and Pune	6,13,00,000	No	Jankidevi Bajaj Gram Vikas Sanstha	CSR00001725
2.	COVID-19 vaccination of insurance consultants and employees of corporate agents and brokers of the Company	Promoting healthcare including preventive healthcare	Yes	Maharashtra	Pune	13,68,890	Yes	-	
Total						6,26,68,890			

- (d) Amount spent in Administrative Overheads : Nil
- (e) Amount spent on Impact Assessment, if applicable : Nil
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 7,94,60,595
- (g) Excess amount for set off, if any:

SI. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	12,22,60,303
(ii)	Total amount spent for the Financial Year	7,94,60,595
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

SI. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	FY2019	Not applicable	-	-	-	-	-
2	FY2020	Not applicable	-	-	-	-	-
3	FY2021	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

SI. No.	Project ID	Name of the Project	Financial year in which the project was commenced	Project Duration	Total Amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (In ₹)	Cumulative Status amount spent of the at the end of reporting Financial Year / Ongoing (In ₹)	Project-Completed Name
1	FY31.03.2021_1	Integrated Health Project for Slums of Pune City	2019-20	37	5,75,00,000	20,00,000	1,69,00,000	Ongoing
2	FY31.03.2021_2	Bridging over learning disability	2018-19	31	1,25,00,000	5,00,000	1,25,00,000	Completed
3	FY31.03.2021_3	Medical expenses for children and birth mothers in orphanage	2019-20	39	1,24,00,000	-	60,00,000	Ongoing
4	FY31.03.2021_4	Medical and financial aid to underprivileged children	2019-20	36	1,50,00,000	-	1,00,00,000	Ongoing
5	FY31.03.2021_5	Medical treatment for 250 children diagnosed with Juvenile Diabetes	2018-19	36	3,00,00,000	20,00,000	3,00,00,000	Completed

Sl. No.	Project ID	Name of the Project	Financial year in which the project was commenced	Project Duration	Total Amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (In ₹)	Cumulative amount spent at the end of reporting Financial Year (In ₹)	Status of the Project- Completed / Ongoing
6	FY31.03.2021_6	Creation of COVID-19 response fund in Jankidevi Bajaj Gram Vikas Sanstha including for post-covid healthcare, livelihoods restoration and vaccination	2020-21	24	2,70,21,539	-	2,70,21,539	Completed
7	FY31.03.2021_7	Support for Revised National Tuberculosis Control Program (RNTCP) in prevention, early detection, notification and management of pediatric TB	2018-19	15	50,00,000	-	50,00,000	Completed
8	FY31.03.2021_8	Global Mills Passage School	2018-19	15	2,00,00,000	-	2,00,00,000	Completed
9	FY31.03.2021_9	De-addiction camps and programme	2019-20	39	1,23,00,000	18,89,000	47,89,000	Ongoing
10	FY31.03.2021_10	Bajaj - Rainbow Street Children Project	2018-19	36	9,75,00,000	-	3,63,00,000	Completed
11	FY31.03.2021_11	EHSAS (Empowerment Health and Sexuality of Adolescents)	2020-21	15	1,00,00,000	-	1,00,00,000	Completed
12	FY31.03.2021_12	Fellowship and Beyond Classroom	2019-20	40	6,00,00,000	-	3,90,00,000	Ongoing
Total					35,92,21,539	63,89,000	21,75,10,539	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

The funding for ongoing projects was delayed/reduced as some of these projects were affected by the COVID-19 pandemic and lockdowns and some pertaining to COVID-19 relief did not require anticipated funds as the third wave was not as severe as estimated. Unspent amount pertaining to the commitments made by the Company towards multi-year ongoing projects in progress has been transferred to a separate Unspent CSR bank account of the Company. The amount transferred to the aforesaid Unspent CSR account will be spent for the said projects within the permissible time limit. Accordingly, the Company has duly complied with section 135 of the Act read with rules thereunder and the CSR policy of the Company.

Sanjiv Bajaj
(DIN 00014615)
Chairman of
CSR Committee

Tarun Chugh
(DIN 02578909)
Managing Director &
Chief Executive Officer

Date: 22 April 2022