

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Receipts and payments account

		(₹ in '000')	
		For the year ended 31 March	
Sr. No.	Particulars	2021	2020
A Cash Flow from operating activities:			
1	Premium received from policyholders, including advance receipts	124,842,314	99,331,734
2	Other receipts	349,820	290,290
3	Payments to or receipts from the re-insurers, net of commissions and claims	(348,470)	16,946
4	Payment of claims	(64,098,953)	(70,302,073)
5	Payment of commission and brokerage	(5,738,410)	(4,323,001)
6	Payment of operating expenses*	(19,677,614)	(20,167,137)
7	Preliminary and pre-operative expenses	-	-
8	Deposits, advances and staff loans	16,703	(39,189)
9	Income taxes paid (Net)	(870,990)	(955,073)
10	GST paid	(2,258,231)	(2,326,041)
11	Other payments	-	-
12	Cash flows before extraordinary items	32,216,169	1,526,456
13	Cash flow from extraordinary operations	-	-
Net cash from operating activities (A)		32,216,169	1,526,456
B Cash Flow from investing activities:			
1	Purchase of fixed assets	(676,807)	(1,284,205)
2	Proceeds from sale of fixed assets	56,721	5,956
3	Purchase of investments	(713,391,540)	(1,507,001,273)
5	Loans against policies	(363,021)	(767,680)
6	Sale of investments	655,614,669	1,476,227,631
7	Repayment received	-	166,667
8	Rent, interest and dividend received	34,452,632	29,864,462
9	Investment in money market instruments and in liquid mutual funds (net)	11,190,265	5,243,565
10	Expense related to investments	(24,411)	(30,056)
Net cash from investing activities (B)		(13,141,492)	2,425,067
C Cash Flow from financing activities:			
1	Proceeds from Issuance of share capital	-	-
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Dividend paid	(1,657,799)	(1,054,963)
5	Dividend distribution tax paid	-	(216,851)
Net cash from financing activities (C)		(1,657,799)	(1,271,814)

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Receipts and payments account (Contd.)

(₹ in '000')

Sr. No. Particulars	For the year ended 31 March	
	2021	2020
Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
Net increase in cash & cash equivalents (E) = (A) + (B) + (C) + (D)	17,416,878	2,679,709
Add: Cash & cash equivalents at the beginning of the year	35,135,172	32,455,463
Cash & cash equivalents at the end of the period	52,552,050	35,135,172
Components of cash & cash equivalents at the end of the period		
(a) Cash (including cheques in hand and stamps in hand)	787,263	650,578
(b) Bank balances and money at call and short notice	3,157,825	2,178,578
Bank balance in Unit linked business	66,635	67,100
Temporary overdraft as per the books of accounts	(133,836) 3,090,624	(1,770,894) 474,784
(c) Other short term liquid Investment		
Schedule- 8 : Investments-Shareholders'	18,544,117	17,057,707
Schedule- 8A : Investments-Policyholders'	17,720,145	7,305,784
Schedule- 8B : Assets Held to Cover Linked Liabilities	12,409,901 48,674,163	9,646,319 34,009,810
Cash & cash equivalents at the end of the period (a) + (b) + (c)	52,552,050	35,135,172

*Includes Cash paid towards Corporate Social Responsibility expenditure ₹ 133,320 thousands (previous year ₹ 166,289 thousands)

For Cash and cash equivalents - Refer note 2(t) of schedule 16

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2016.

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached.

For S. R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration
No. 301003E/E300005

per Vaibhav Kumar Gupta

Partner
Membership No. 213935

For Kirtane & Pandit LLP

Chartered Accountants
ICAI Firm Registration
No. 105215W/W100057

per Suhas Deshpande

Partner
Membership No. 031787

For and on behalf of the Board of Directors

Sanjiv Bajaj

Chairman
DIN 00014615
Place: Pune

Ranjit Gupta

Director
DIN 00139465
Place: Pune

Bharat Kalsi

Chief Financial Officer
Place: Pune

Rajesh Shanoy

Company Secretary
Place: Pune

Date: 23 April 2021

Lila Poonawalla

Chairperson of Audit
Committee
DIN 00074392
Place: Pune

Tarun Chugh

Managing Director &
Chief Executive Officer
DIN 02578909
Place: Mumbai

Avdhesh Gupta

Appointed Actuary
Place: Pune

Date: 23 April 2021
Place: Pune

Date: 23 April 2021
Place: Pune