

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Balance Sheet

Form A- BS

Particulars	Schedule	As at 31 March	
		2021	2020
(₹ In Thousand)			
Sources of funds			
Shareholders' funds			
Share capital	5	1,507,090	1,507,090
Reserves and surplus	6	101,905,722	97,693,747
Credit/(debit) fair value change account		3,941,723	(1,893,725)
Sub-Total		107,354,535	97,307,112
Borrowings	7	-	-
Policyholders' funds			
Credit/(debit) fair value change account		17,984,190	1,488,680
Policy liabilities (Refer note 2(f) and 3.2 of Schedule 16)			
Non Unit Mathematical reserve		322,643,562	268,957,413
Provision for linked liabilities			
(a) Provision for linked liabilities		220,936,918	198,715,103
(b) Credit/(debit) fair value change account (linked)		47,791,228	(17,383,616)
Provision for discontinuance fund (Refer note 3.14 of Schedule 16)			
(a) Discontinued on account of non-payment of premium		16,845,599	11,221,641
(b) Other discontinuance		105,985	70,456
(c) Credit/[debit] fair value change account		(69,957) 608,253,335	(960) 461,580,037
Insurance reserves		-	-
Sub-Total		626,237,525	463,068,717
Funds for future appropriations (Refer note 2(g) of Schedule 16)		10,712,809	9,829,171
Total		744,304,869	570,205,000

Bajaj Allianz Life Insurance Company Limited
Registration No. 116 Date of Registration - 3 August 2001

Balance Sheet (Contd.)

Form A- BS

(₹ In Thousand)

Particulars	Schedule	As at 31 March	
		2021	2020
Application of funds			
Investments			
Shareholders'	8	100,575,276	92,372,517
Policyholders'	8A	348,597,009	272,284,048
Assets held to cover linked liabilities	8B	285,609,764	192,622,615
Loans (Refer note 2(m) of Schedule 16)	9	4,660,330	4,174,678
Fixed assets-net block (Refer note 2(n) of Schedule 16)	10	3,647,237	3,418,367
Current assets			
Cash and bank balances	11	3,945,088	2,829,156
Advances and other assets	12	17,524,594	23,804,018
Sub-total(A)		21,469,682	26,633,174
Current liabilities	13	16,181,288	17,251,737
Provisions	14	4,073,141	4,048,662
Sub-total(B)		20,254,429	21,300,399
Net current assets (C) = (A) - (B)		1,215,253	5,332,775
Miscellaneous expenditure (To the extent not written off or adjusted)	15	-	-
Debit balance in profit & loss account (Shareholders' account)		-	-
Total		744,304,869	570,205,000
Contingent liabilities - (Refer note 2(p) and 3.1 of schedule 16)			
Significant accounting policies and notes	16		

The accompanying notes and schedules form an integral part of the financial statements.

As per our report of even date attached.

For S. R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration
No. 301003E/E300005

per Vaibhav Kumar Gupta

Partner
Membership No. 213935

Date: 23 April 2021
Place: Pune

For Kirtane & Pandit LLP

Chartered Accountants
ICAI Firm Registration
No. 105215W/W100057

per Suhas Deshpande

Partner
Membership No. 031787

Date: 23 April 2021
Place: Pune

For and on behalf of the Board of Directors

Sanjiv Bajaj

Chairman
DIN 00014615
Place: Pune

Ranjit Gupta

Director
DIN 00139465
Place: Pune

Bharat Kalsi

Chief Financial Officer
Place: Pune

Rajesh Shanoy

Company Secretary
Place: Pune

Date: 23 April 2021

Lila Poonawalla

Chairperson of Audit
Committee
DIN 00074392
Place: Pune

Tarun Chugh

Managing Director &
Chief Executive Officer
DIN 02578909
Place: Mumbai

Avdhesh Gupta

Appointed Actuary
Place: Pune