

Annual Report on Corporate Social Responsibility Activities

1. Brief outline of Company's CSR Policy:

The Company's Corporate Social Responsibility (CSR) Policy outlines the Company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare and sustainable development of the community at large including health-care, education, etc. The CSR Policy of the Company outlines the approach and direction given by the Board of Directors of the Company taking into account the recommendations of its CSR Committee and guiding principles for selection, implementation and monitoring of CSR activities as well as formulation of the annual action plan. The Company would carry out its CSR activities with the objective of overall National and Community Development taking into account the legal provisions contained in Section 135 and Schedule VII of the Companies Act, 2013 and the rules made thereunder. Focus would also be placed on lives, living and livelihood.

The process for implementation of CSR programs involves identification of programs based on proposals received through various channels, assessment of the project in terms of funding required, overall scope and area of implementation, due diligence of implementation agency and recommendation to the CSR Committee. If found appropriate, the CSR Committee approves the proposal and amount of expenditure to be incurred on the same within the overall limit approved by the Board.

2. Composition of the CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sanjiv Bajaj	Chairman, Non-Executive Non-Independent Director	3	3
2.	Ritu Arora	Non-Executive Non-Independent Director	3	3
3.	Ranjit Gupta	Non-Executive Non-Independent Director	3	3
4.	Anami Roy	Independent Director	3	3
5.	Tarun Chugh	Managing Director & Chief Executive Officer	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: <https://www.bajajallianzlife.com/about-us.html>

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not applicable since no project was due for impact assessment.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil

6. Average net profit of the Company as per section 135(5): ₹ 6,61,72,36,354

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 13,23,44,727

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Not applicable

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 13,23,44,727

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
13,33,20,000	Not applicable				

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in months)	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of implementation - Direct (Yes/ No)	Mode of implementation - Through Implementing Agency Name
				State	District						
1.	Integrated Health Project for Slums of Pune City	Promoting health care including preventive health care	Yes	Maharashtra	Pune	63 (See note)	5,75,00,000	40,00,000	-	No	Ashish Gram Rachna Trust, Institute of Health Management, Pachod (IHMP)
2.	Bridging over learning disability	Promoting education	Yes	Maharashtra	Pune	15	1,65,00,000	80,00,000	-	No	Dr. Anjali Morris Education and Health Foundation
3.	Medical expenses for children and birth mothers in orphanage	Promoting health care including preventive health care	Yes	Maharashtra	Pune	39	1,24,00,000	60,00,000	-	No	Bhartiya Samaj Seva Kendra
4.	Medical and financial aid to underprivileged children	Promoting health care including preventive health care	Yes	Maharashtra	Mumbai	36	1,50,00,000	50,00,000	-	No	Ekam Foundation
5.	Medical treatment for 250 children diagnosed with Juvenile Diabetes	Promoting healthcare including preventive health care	Yes	Maharashtra	Pune	36	3,00,00,000	1,00,00,000	-	No	Hirabai Cowasji Jehangir Medical Research Institute, Pune
6.	Creation of COVID-19 response fund in Jankidevi Bajaj Gram Vikas Sanstha including for post-covid healthcare, livelihoods restoration and vaccination	Promoting health care including preventive health care	Yes	PAN India	PAN India	24	2,70,21,539	2,70,21,539	-	No	Jankidevi Bajaj Gram Vikas Sanstha
7.	Support for Revised National Tuberculosis Control Program (RNTCP) in prevention, early detection, notification and management of pediatric TB	Promoting healthcare including preventive healthcare	Yes	Maharashtra	Pune	15	50,00,000	5,00,000	-	No	MAMTA Health Institute for Mother and Child
8.	Global Mills Passage School	Promoting education	Yes	Maharashtra	Mumbai	15	2,00,00,000	20,00,000	-	No	Muktangan Education Trust (Erstwhile Paragon Charitable Trust)

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in months)	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of implementation - Direct (Yes/ No)	Mode of implementation - Through Implementing Agency
				State	District						Name
9.	De-addiction camps and programme	Promoting health care including preventive health care	Yes	Maharashtra	Pune	39	1,23,00,000	46,20,000	-	No	Muktangan Mitra
10.	Bajaj - Rainbow Street children Project	Setting up homes and hostels for women and orphans	Yes	Maharashtra	Pune	36	9,75,00,000	1,42,00,000	-	No	Rainbow Foundation India
11.	EHSAS (Empowerment Health and Sexuality of Adolescents)	Promoting health care including preventive health care	Yes	Maharashtra	Mumbai	15	1,00,00,000	1,00,00,000	-	No	SNEHA (Society for Nutrition Education and Health Action)
12.	Fellowship and Beyond Classroom	Promoting education	Yes	Maharashtra	Pune	40	6,00,00,000	1,50,00,000	-	No	Teach to Lead
Total							10,63,41,539				

Notes:

- The project mentioned at sr. no. 1 has been approved before 22 January 2021 i.e. the date when the Companies (Corporate Social Responsibility Policy) Amendment, Rules, 2021 came into force. The amended rules restrict the duration of ongoing project to three years excluding the financial year in which it was commenced. Accordingly, the Company will review the terms of the aforesaid project including duration to ensure that the duration of the aforesaid project will be maximum up to 31 March 2024, i.e., up to three financial years excluding the financial year 2020-21 in which it is considered as ongoing project within the meaning of the amended rules.
- CSR Registration number for the aforesaid implementing agencies is not mentioned since the provision in this respect is applicable in case of projects approved on and after 1 April 2021.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency
				State	District			Name
1.	Supporting free cleft reconstructive surgeries of underprivileged cleft patients	Promoting health care including preventive health care	Yes	Selected centres in India	Selected centres in India	90,00,000	No	Smile Train India
2.	CSR contribution for COVID-19	Contribution to PM CARES Fund	Not applicable	PAN India	PAN India	1,29,78,461	No	PM CARES Funds
Total						2,19,78,461		

Note: CSR Registration number for the aforesaid implementing agencies is not mentioned since the provision in this respect is applicable in case of projects approved on and after 1 April 2021.

(d) Amount spent in Administrative Overheads: ₹ 50,00,000

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 13,33,20,000

(g) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	13,23,44,727
(ii)	Total amount spent for the Financial Year	13,33,20,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	9,75,273
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	9,75,273

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	FY2018	Not applicable	20,97,50,000	-	-	-	-
2	FY2019	Not applicable	19,18,50,000	-	-	-	-
3	FY2020	Not applicable	16,60,09,455	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):** Nil

(a) Date of creation or acquisition of the capital asset(s): -

(b) Amount of CSR spent for creation or acquisition of capital asset: -

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: -

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): -

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sanjiv Bajaj
(DIN 00014615)
Chairman of
CSR Committee

Tarun Chugh
(DIN 02578909)
Managing Director &
Chief Executive Officer

Date: 23 April 2021