

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Allianz Life ACE Advantage (116N189V02)	Policy Schedule
2.	Policy Number	<xxxxxxxxxx>	Policy Schedule
3.	Type of Insurance Policy	Non-Linked other than pure risk and pension	Policy Schedule
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium for Year 1 (Rs.) – <xxxxx > • Instalment Premium Year 2 onwards (Rs.) – <xxxxx> • Mode of premium payment – <xxxx> • Sum Assured on death (Rs.) – <xxxxx> • Sum Assured on Maturity (Rs.) - <xxxxx> • Premium Payment Term (years) – <xxxxx> • Policy Term (years) – <xxxxx> 	Policy Schedule
5.	Policy Coverage/ benefits payable	<p>1. Benefits payable on maturity – Sum Assured on Maturity plus Attached Simple Reversionary Bonus, if any, plus Terminal Bonus, if any. Will be paid Note: Sum Assured on Maturity is Guaranteed Maturity benefit in the policy</p> <p>2. Benefits payable on death – Sum Assured on Death plus Attached Simple Reversionary Bonus, if any, plus Terminal Bonus, if any. Will be paid</p> <p>3. Survival Benefits excluding that payable on maturity – Guaranteed Payout/s as 102.25% of one Annualised premium will be paid at the beginning of policy year for a fixed number of years as specified in policy schedule.</p> <p>4. Surrender benefits -</p> <ul style="list-style-type: none"> • The surrender value payable will be the higher of the guaranteed surrender value (GSV) or the special surrender value (SSV). • The policy will acquire a GSV provided two (2) full years' premiums have been paid. SSV shall become payable after completion of first (1st) policy year 	<p>Part C – Section 4</p> <p>Part D- Section 8</p>

		<p>provided at least one (1) full years' premium has been received.</p> <p>5. Options to policyholders for availing benefits, if any, covered under the policy –</p> <ul style="list-style-type: none">You can avail the Guaranteed Payout/s in yearly/ half-yearly/ quarterly/ monthly instalments or use the same to offset the premium.Option to take Maturity Benefit in Installments <p>6. Other benefits/options payable, specific to the policy, if any – No other benefit payable other than survival, maturity, surrender and death benefit</p> <p>7. Lock-in period for Linked Insurance products – Not Applicable</p>	Part D – Section 10						
6.	Options available (in case of Linked Insurance Products)	Not Applicable	Not Applicable						
7.	Option available (in case of Annuity product)	Not Applicable	Not Applicable						
8.	Riders opted, if any	<p>If no riders are opted << Not opted>></p> <p>If riders are opted <<</p> <table><tr><td>Rider Name</td><td>UIN</td><td>Sum Assured</td></tr><tr><td><Rider Name></td><td><XX></td><td><XX></td></tr></table> <p>For details on the rider, please refer the customer information sheet of the respective rider. >></p>	Rider Name	UIN	Sum Assured	<Rider Name>	<XX>	<XX>	Policy Schedule
Rider Name	UIN	Sum Assured							
<Rider Name>	<XX>	<XX>							
9.	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusions - In case of death of a life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the Total Premiums paid and Policy will be terminated. There are no other exclusions other than the suicide clause.	Part F – Section 12						
10.	Waiting /lien Period, if any	Not Applicable	Not Applicable						
11.	Grace Period	Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency.	Part B – Section 1						
12.	Free Look Period	30 days	Part D – Section 5						
13.	Lapse, paid-up and revival of the Policy	<p>Non- payment of premium –</p> <ul style="list-style-type: none">If you have not paid one (1) years' premium, then, your policy will immediately and automatically lapse at the expiry of the grace period and no benefit will be payable under the policy.	Part D – Section 6 and Part B- Section 1						

		<ul style="list-style-type: none"> • If at least one (1) full years' premiums have been paid and subsequent premiums are not paid, then, the policy will be, immediately & automatically, converted to a paid-up policy at the expiry of the grace period. <p>Revival of the policy – Within five (5) years from the due date of the first unpaid premium, before the maturity date.</p>	
14.	Policy Loan, if applicable	You will have the option to take policy loan, subject to a maximum limit of 80% of [the surrender value less TB on surrender (if any)] + 50% of TB on surrender (if any). Loan interest rate applicable for the loan will be as decided by the company from time-to-time.	Part D – Section 11
15.	Claims/Claims Procedure	<p>Turn Around Time (TAT) for claims settlement and brief procedure: Link for Brief Procedure : https://www.bajajallianzlife.com/life-insurance-claim-assistance.html Link for Turn Around Time (TAT) for claims settlement: https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre Numbers: Toll free no (24*7) : 1800 2201 02 Sr. Citizens Toll free no. : 1800 2269 70 Customer Care No: (022) 40881000 Board No.: (022) 66867575</p> <p>Contact details of the insurer: Bajaj Allianz Life Insurance Company Limited House, Ground Floor, Bajaj Allianz, Airport Rd, Yerawada, Pune, Maharashtra 411006</p> <p>Link for downloading claim form and list of documents required including bank account details: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html WhatsApp- 8806727272</p>	Part F – Section 22
16.	Policy Servicing	<p>Turn Around Time (TAT): https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre number: 1800 209 7272</p> <p>Contact details of the insurer: In case you have any query, you may communicate with the Company: 1. By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, 5th floor, Airport Road, Yerawada, Pune – 411006 2. By Email: customercare@bajajallianz.co.in</p> <p>Link for downloading applicable forms and list of documents required including bank account details :</p>	Part G – Section 26

		https://bajajallianzlifeonline.co.in/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0	
17.	Grievances /Complaints	<p>Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 15 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajallianz.co.in</p> <p>Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://webpartner.bajajallianz.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlaIQobChMly_eqivKOhgMVdWsPAh0NFQrEEAAYASAAEgJObPD_BwE</p> <p>Contact details of Ombudsman: Find your nearest Ombudsman office at http://www.cioins.co.in/ombudsman</p>	Part G – Section 26 and 27

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajallianzlife.com/tax-saving-investment-plans/ace-advantage.html>

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.