

Bajaj Allianz Life Insurance Company Limited
Bajaj Allianz Life Group Accidental Death Benefit Rider

Part A
FORWARDING LETTER
As per Base Policy

PREAMBLE

The Bajaj Allianz Life Group Accidental Death Benefit Rider is a Rider attached with the Base Policy. This document should be read along with the Base Policy Document and form part of the Base Policy Document and Customer Information Sheet (CIS). The continuance of risk cover under the Base Policy is necessary precondition for continuance of cover under this Rider. Wherever term & conditions are not specified in this Rider Document, the terms & conditions of the Base Policy will apply, to the extent applicable to the Rider. This Group Accidental Death Benefit Rider is issued on the basis of the information given and declarations made by the Policyholder/Member in the Proposal Form/respective Enrolment Form for the Group Accidental Death Benefit Rider which is incorporated herein and forms the basis of this Rider benefit.

SCHEDULE

As per Base Policy or Policy Endorsement (as applicable)

On Examination of the Policy, if the Policyholder notices any mistake in the above Schedule, the Rider Policy Document is to be returned for correction to the Company.

Part B
DEFINITIONS & ABBREVIATIONS

1) Definitions & abbreviations:

In this Policy where the context so admits, the masculine shall include the feminine, the singular shall include the plural and the following expressions shall (unless repugnant to the context) have the following meanings;

- a. **"Accident"** means a sudden unforeseen and involuntary event caused by external, visible and violent means and such accident shall within 180 (one hundred and eighty) days, of its occurrence solely, directly and independently of any other cause result in the Member's death.
- b. **"Annual Renewal Date"** shall mean the date corresponding numerically with the Date of Commencement of Rider each subsequent year.
- c. **"Base Policy"** shall mean the Policy under which the Rider has been opted.
- d. **"Base Sum Assured"** shall mean the Sum Assured as and duly defined in the Base Policy;
- e. **"Customer Information Sheet"** is the document provided to the Policyholder along with the Policy Document that explains the basic features of the Rider in simple words
- f. **"Date of Commencement of Rider"** means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the Rider Benefit commences under the Rider.
- g. **"Rider"** shall mean the Bajaj Allianz Life Group Accidental Death Rider;
- h. **"Rider Benefit"** is the benefit payable as on death of the Member due to Accident, as mentioned in Section 4 below.
- i. **"Rider Coverage Term"** means the period between the Date of Commencement of Rider and the Annual Renewal Date.
- j. **"Rider Maturity Benefit"** is the benefit payable on rider maturity as mentioned in Section 4b) below
- k. **"Rider Premium"** means the amount as mentioned in the Schedule, that is payable by the Policyholder as part of the Regular/Single Premium under the Policy from the Date of Commencement of Rider and on each subsequent premium due dates (mentioned in the Policy Schedule) during the Rider premium paying term, to secure the Rider Benefits. This amount will be inclusive of Extra Rider Premium, if any, but excludes any applicable taxes & cess.
- l. **"Rider Sum Assured"** is the amount as specified in the Membership Register/Certificate of Insurance, which is referred-to to determine the amount payable to the Nominee as per Section 4 below upon death due to an Accident of the Member.

- m. **"Rider Surrender Benefit"** is the benefit payable upon rider surrender as mentioned in Section 4c) below

2) Rider Description

- a) The Group Accidental Death Benefit Rider is a non-linked, non-participating, and an additional group health rider benefit attached with the Base Policy.
- b) This rider offers benefit on the death of a Member due to Accident and mentioned in Section 4 below.
- c) The Rider Sum Assured is to be opted by the Member and can be up to 100% of the Base Sum Assured. The Rider has to be chosen at inception or any Annual Renewal Date

3) Rider Premium

The Rider Premium depends on the Rider Sum Assured, Age of the Member, nature of the group, as applicable. The Rider Premium will be collected additional along with the Premium under the Base Policy.

In the event of the Premium collected by the Policyholder during the Grace Period, not being remitted to the Company, the cover shall continue notwithstanding the expiry of Grace Period.

4) Rider Benefits

a) Accidental Death Benefit

If death of a Member takes place due to an Accident during the Rider Coverage Term, provided all due Rider Premiums have been paid and the Rider is not terminated as per Section 9 below, then, the Company, subject to Section 6, Section 7 and Section 8 below, shall pay the Rider Sum Assured to the Nominee. The rider cover shall thereafter terminate after payment of the Rider Benefit. If the Accident leading to death has occurred during the Rider Cover Term but Accidental Death has occurred after the expiry of the Rider Cover Term, but, within 180 days from the date of Accident, then, the Accidental Death Sum Assured shall be paid.

b) Maturity Benefit

No Rider Maturity Benefit is payable under the Group Accidental Death Benefit Rider.

c) Surrender Benefit

No Rider Surrender Benefit is payable under the Group Accidental Death Benefit Rider.

PART D
As per base Policy

5) Flexibilities

a) Option to include/exclude the rider

- i. The Member through Policyholder can include/exclude this Rider from inception or any Annual Renewal Date. .
- ii. In case of exclusion, the Rider Benefit under Section 4 hereinabove, will immediately cease and no further Rider Premium will be collected.
- iii. Once this rider is excluded, it can be added back again on any subsequent Annual Renewal Date, subject to board approved underwriting policy of the Company, and shall be available for the remaining term of the Policy.

b) Death Benefits in instalments

The Rider Benefit can be taken in instalments, if allowed, as per the benefits payable under the Base Policy.

6) Non-payment of Regular Premium and Forfeiture

All benefits under this rider shall continue if the risk cover under Base Policy is continued, subject to Section 9 below.

If Rider Premium is not paid before the expiry of the Grace Period, the Rider will lapse immediately and no benefit with respect to the Rider will be payable. On occurrence of Accidental Death during the Grace Period, the Rider Benefit shall be payable subject to deduction of due but unpaid Rider Premium.

7) Revival

A lapsed Rider can be revived subject to the revival conditions applicable to the Base Policy. If the Rider is not reinstated within the revival period, the Rider will be terminated immediately.

8) Exclusions

In case of death of Member due to suicide, within 12 months from the Date of Commencement of Risk or the date of latest revival of the Membership, whichever is later, then the Nominee or the beneficiary shall be entitled to receive, 80% of the Rider Premium paid as on date of death of Member as Death Benefit, provided the Policy is in force.

The Company shall not be liable to pay any benefit under Section 4(a) above if death of the Member occurs

- a) Death occurs as a result of participation by the Member in a criminal or unlawful act

with illegal or criminal intent

- b) Death as a consequence of the Member being under the influence of alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor
- c) Death as a result of self-inflicted injuries, attempted suicide
- d) Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation
- e) Death occurs as a result of the Member engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping
- f) Death occurs as a result of participation by the Member in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable
- g) Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- h) Death occurs as a result of nuclear contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

9) Termination/Expiry of Rider Benefit

The rider shall automatically terminate/expire on the earlier occurrence of either of the following.

- a. On Policy Anniversary at which the Member attains Age of 65 years.
- b. On payment of Base Sum Assured
- c. On exclusion of this rider by the Member
- d. On maturity or termination of the Base Policy
- e. On Membership ceasing to continue under the Base Policy
- f. On discontinuation of payment of Premium under the Base Policy
- g. If the rider is not reinstated within the revival period.
- h. On payment of Accidental Death Sum Assured

10) Free Look Option

As per Base Policy but will be applicable from the Date of Commencement of Rider, if different from the Date of Commencement of Risk (of the Base Policy).

11) Nomination

As per Base Policy

12) Loans

No loan is available.

14) All other General Conditions:

As per the Base Policy

PART G
As per base Policy

PART E
CHARGES, FUND OPTIONS, PORTFOLIO
STRATEGIES, Etc

Not Applicable

PART F
General Conditions

13) Payment of claim

If a claim arises under the rider due to an Accident, the claim settlement requirements and processes shall be as below.

- a. All notices, applications or notification of claim must be received and approved at the office of the Company authorized to deal with the claim.
- b. No benefit shall be payable until the Company has been provided satisfactory proof of the occurrence of the Accident and death, solely, directly and independently of any other cause, within 180 (one hundred and eighty) days of the Accident. This includes
 - Original policy documents
 - Original/attested copy of DC issued by local municipal Authority
 - NEFT mandate form attested by bank authorities along with a cancelled cheque or bank account passbook
 - Nominee's photo identity proof such as copy of Passport, PAN card, Voter identity card, Aadhar (UID) card, etc.
 - Final inquest report.
 - Final Investigation Report from police
 - FIR* or Panchnama/Police complaint
 - PMR
 - Any other document that may be relevant in establishing the validity of the claim.
- c. Claim intimation should be received in writing within 60 days of occurrence of the Accident. However, claims filed beyond such a period will be considered if there is a valid reason for the delay.

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY-HEALTH

This document provides key information about your policy. You are also advised to go through your policy document. We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp

SI No	Title	Description	Policy Clause Number
1	Name of Insurance Product/Policy	Bajaj Allianz Life Group Accidental Death Benefit Rider (UIN - 116B005V06)	-
2	Policy Number	As per base policy	-
3	Type of Insurance Product/ Policy	Benefit(Where an Insurance Policy pays a fixed amount under the policy on the occurrence of a covered event)	-
4	Sum Assured (Basis) (Along with amount)	Not Applicable	Not Applicable
5	Policy Coverage (What the policy covers) (Policy Clause Number/s)	If death of a Member takes place due to an Accident during the Rider Benefit Term, provided the Rider is not terminated, then, the Company, shall pay the Rider Sum Assured to the Nominee.	Part C - Section 4
6	Exclusions	<p>In case of death of Member due to suicide, within 12 months from the Date of Commencement of Risk or the date of latest revival of the Membership, whichever is later, then the Nominee or the beneficiary shall be entitled to receive, 80% of the Rider Premium paid as on date of death of Member as Death Benefit, provided the Policy is in force.</p> <p>The Company shall not be liable to pay any benefit mentioned above if death of the Member occurs:-</p> <ul style="list-style-type: none">a) Death occurs as a result of participation by the Member in a criminal or unlawful act with illegal or criminal intentb) Death as a consequence of the Member being under the influence of alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctorc) Death as a result of self-inflicted injuries, attempted suicided) Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisatione) Death occurs as a result of the Member engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting;	Part D - Section 8

		<p>bungee-jumping</p> <p>f) Death occurs as a result of participation by the Member in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable</p> <p>g) Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.</p> <p>h) Death occurs as a result of nuclear contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature</p>	
7	<p>Waiting Period</p> <ul style="list-style-type: none"> • Time period during which specified diseases/treatments are not covered • It is counted from the beginning of the policy coverage 	Not Applicable	Not Applicable
8	<p>Financial limits of coverage</p> <p>i) Sub-limit (It is a pre-defined limit and the insurance company will not pay any amount in excess of this limit)</p> <p>ii) Co-payment (It is a specified amount/percentage of the admissible claim amount to be paid by policyholder/insured)</p> <p>iii) Deductible (It is a specified amount:</p> <ul style="list-style-type: none"> - Up to which an insurance company will not pay any claim, and - Which will be deducted from total claim amount (if claim amount is more than the specified amount) 	<p>i) Sub limit – Not Applicable</p> <p>ii) Co-payment – Not Applicable</p> <p>iii) Deductible – Not Applicable</p> <p>iv) Any other limit (as applicable) – Not Applicable</p>	Not Applicable

	iv) Any other limit (as applicable)		
9	Claims/Claims Procedure	<p>Turn Around Time (TAT) for claims settlement and brief procedure: Link for Brief Procedure : https://www.bajajallianzlife.com/life-insurance-claim-assistance.html Link for Turn Around Time (TAT) for claims settlement: https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf Helpline/Call Centre Numbers: Toll free no (24*7) : 1800 2201 02 Sr. Citizens Toll free no. : 1800 2269 70 Customer Care No: (022) 40881000 Board No.: (022) 66867575 Contact details of the insurer: Bajaj Allianz Life Insurance Company Limited House, Ground Floor, Bajaj Allianz, Airport Rd, Yerawada, Pune, Maharashtra 411006 Link for downloading claim form and list of documents required including bank account details: https://www.bajajallianzlife.com/life-insurance-claim-assistance.html WhatsApp- 8806727272</p>	Part F - Section 13
10	Policy Servicing	<p>Turn Around Time (TAT): https://www.bajajallianzlife.com/content/dam/balic/pdf/customer-services/services-tat.pdf Helpline/Call Centre number: 1800 209 7272 Contact details of the insurer: In case you have any query, you may communicate with the Company: By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, 5th floor, Airport Road, Yerawada, Pune – 411006 By Email: customercare@bajajallianz.co.in Link for downloading applicable forms and list of documents required including bank account details : https://bajajallianzlifeonline.co.in/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0</p>	Part G - Grievance Redressal is as per the base policy
11	Grievances/Complaints	<p>Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 15 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajallianz.co.in Link for registering the grievance with the insurer's portal: Insurance company grievance portal - https://webpartner.bajajallianz.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749</p>	Part G – Grievance Redressal and Ombudsman are as per the base policy

		<u>803.EAAlaQobChMly_eqivKOhgMVdWsPAh0NFQrEEA AYASAAEgJObPD_BwE</u> Contact details of Ombudsman: Find your nearest Ombudsman office at http://www.cioins.co.in/ombudsman	
12	Things to remember	<ul style="list-style-type: none"> • Free look cancellation – As per Base Policy • Policy Renewal – Not applicable • Migration and Portability – Not applicable • Change in sum insured – Not applicable • Moratorium Period – Not applicable 	Part D - Section 10
13	Your obligations	Please disclose all pre-existing disease/s or condition/s before buying a rider. Non-disclosure may affect the claim settlement. Disclosure of material information while applying for the rider and changes during the rider period should be communicated to Bajaj Allianz Life Insurance customer care ID via registered email id of the customer.	Proposal form
Legal Disclaimer Note: The information must be read in conjunction with the product brochure and policy document. In case of any conflict between the CIS and the policy document, the terms and conditions mentioned in the policy document shall prevail.			

Declaration by the Policy Holder:

I have read the above and confirm having noted the details.

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajallianzlife.com/riders-insurance-plans.html>

Place:

Date:

(Signature of the Policy)