



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider

A Non-Linked, Non-Participating, Group Health Rider



Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider

Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider is a Non-Participating, Non-Linked Group Health Rider to be attached to a base group plan.

Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider provides coverage to your member in case of unfortunate Accidental Permanent Total or Partial Disability.

Disability Benefits

- i) The amount payable in the event of accidental Permanent Partial disability as a result of an accident within 180 days from the date of an accident will be lower one of:
 - a) 50% of sum assured under the rider.
 - b) ₹5,000,000 per member under all group policies with Bajaj Allianz taken together.
- ii) In the event of accidental permanent total disability if the member through you didn't receive a benefit before, the amount payable in the event of accidental permanent total disability will be lower one of:
 - a) The sum assured under the rider
 - b) ₹10,000,000 per member under all group policies with Bajaj Allianz taken all together
- iii) In the event of accidental permanent partial disability if the member through you did receive a benefit before and the time passed from the occurrence of partial disability is less than one year, the amount payable in the event of accidental permanent total disability benefit will be lower one of:
 - a) 50% of sum assured under the rider
 - b) ₹5,000,000 per member under all group policies with Bajaj Allianz taken together.
- iv) If the member through you did receive a benefit for accidental permanent partial disability before and the time passed from the occurrence of partial disability is atleast one year, the amount payable in the event of accidental permanent total disability will be lower one of:
 - a) The sum assured under the rider
 - b) ₹10,000,000 per member under all group policies with Bajaj Allianz taken together.

Below attached is table of Disability Benefits:

Benefit Type	Disability Benefits		
	If Member has not received Permanent Partial Disability Benefit before then	If Member has received Permanent Partial Disability Benefit before then	
		Time Elapsed less than 1 year	Time Elapsed is atleast 1 year
Permanent Total Disability	Min(Sum Assured under the rider, ₹10,000,000 per member under all group policies taken all together)	Min(50% of Sum Assured under the rider, ₹5,000,000 per member under all group policies taken all together)	Min(Sum Assured under the rider, ₹10,000,000 per member under all group policies taken all together)
Permanent Partial Disability within 180 days from the date of an accident	Min (50% of Sum Assured under the rider, or ₹5,000,000 per member under all group policies taken all together)		

Death Benefits

There is no death benefit under the rider.

Maturity Benefit

There is no maturity benefit under the rider.

Surrender Benefits

There is no surrender benefit under the rider.

Important Details of the Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider

Parameter	Details
Minimum Size of the Group	Same as the base policy
Minimum Entry Age	18 years
Maximum Entry Age	64 years
Minimum Maturity Age	19 years
Maximum Maturity Age	65 years
Maximum Renewable Age	64 years
Policy Term	As per the base policy
Minimum Sum Assured	As per base policy
Maximum Sum Assured	As per the base plan Maximum Sum Assured will be as per the prevailing Board Approved Underwriting Policy of Company, subject to the rider Sum Assured not exceeding the Sum Assured under the base policy.
Premium Payment Frequency, if applicable	As per base policy

What happens if premiums are not paid?

- If the premium for this rider is not paid before the end of the grace period, the rider cover lapses and no rider benefit will be payable.
- The rider cover can be reinstated within the revival period and conditions as allowed under the base policy. If the rider is not reinstated within the allowed revival period, the rider will be terminated immediately.

Definitions

Disability means, disability of a member as a result of bodily injury caused by an accident (a sudden unforeseen and involuntary event caused by external and visible means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in the member's disability which must be permanent and either total/partial and must result in at least one of the following:

1. Accidental Permanent Partial Disability is defined as an event that must result in one of the following.

- (i) Loss of one eye; (ii) Loss of one leg (iii) Loss of one arm (iv) Loss of one foot; (v) Loss of one hand

2. Accidental Permanent Total Disability is defined as an event that must result in one of the following

- (i) Loss of both eyes; (ii) Loss of both arms or both hands; (iii) Loss of one arm and one leg; (iv) Loss of one arm and one foot; (v) Loss of one hand and one foot (vi) Loss of one hand and one leg; (vii) Loss of both legs; (viii) Loss of both feet
- In order for a benefit to be payable, such disability must have persisted continuously for a period of at least 180 days and must, in the opinion of a suitable medical practitioner, appointed by the company, be deemed permanent
- If the disability is due to amputation/ dismemberment, loss of hand will mean amputation/ dismemberment above wrist, loss of arm will mean amputation/ dismemberment above elbow, loss of feet will mean amputation/ dismemberment above ankle and loss of leg will mean amputation/ dismemberment above knee.
- If the disability is not due to amputation/dismemberment, loss will mean loss of usage of limb/s of motor-grade power 0/5, 1/5 or 2/5 only. In permanent total disability, both the limbs should have motor-grade power less than or equal to 2/5.
- "Loss of one/both eye/s" shall mean total, permanent and irrecoverable loss of sight of both eyes. The blindness must be confirmed by an Ophthalmologist; loss of one/both eye/s - means total, permanent and irreversible loss of all vision in one/both eye/s as a result an Accident. The blindness is evidenced by:
 - corrected visual acuity being 3/60 or less in one/both eye/s or.
 - the field of vision being less than 10 degrees in one/both eye/s.
- The diagnosis of blindness must be confirmed and must not be correctable by aides or surgical procedures
- The Disability Benefit is paid if and only if disability is detected as per above Disability Condition.
- The disability has to be certified by a registered medical practitioner.

Grace Period

As per the base policy

On occurrence of Accidental Permanent Total/Partial Disability during the Grace Period, the Accidental Permanent Total/ Partial Disability Benefit shall be payable subject to deduction of due but unpaid Rider Premium.

Inclusion/ Exclusion of Rider

- You/member will have the option to include/exclude the rider under the policy at membership anniversary.
- In case of exclusion, the Rider Benefit will immediately cease and no further rider premium (as applicable) will be collected. Once this rider is excluded, it can be added back again on any membership anniversary subject to underwriting

Rider Benefit in Installments

- a) The Member will have the option to take the disability benefit in equal monthly installments over a period of five (5) or ten (10) years (as per his/her choice) from the date of acceptance of the disability by the company. The first installment shall be due from the date of acceptance of the disability by the company. The same needs to be informed in writing at the time of filing the claim form.
- b) The Each monthly installment will be an amount equivalent to:
 - If the period chosen is 5 years: $\text{factor1} \times \text{disability benefit divided by } 60$.
 - If the period chosen is 10 years: $\text{factor2} \times \text{disability benefit divided by } 120$
 - Where factor1 is 1.04 for a 5-year term and factor2 is 1.08 for a 10-year term
- c) Insurer review these factors from time to time and approach IRDAI for any modification based on the prevailing economic scenario, so that better terms can be given to the member
- d) The member will have the option, at any time, to request for a discontinuance of the monthly installments even after the installments have commenced. On receiving the request, the member will be eligible to receive an amount equal to disability benefit less the total amount of the installments already paid as on the date of such request.

What is not covered under this rider?

The accidental disability benefit will not be payable in the following situations:

- a) Disability as a result of the member/s participation by the insured person in a criminal or unlawful act with illegal or criminal intent;
- b) Disability of member/s as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- c) Disability as a consequence of the member/s being under the influence of alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor;
- d) Disability as a result of the member/s taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation;
- e) Disability as a result of the member/s engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
- f) Disability of member/s as a result of participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable;
- g) Disability as a result of the member/s as a result of participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable
- h) Disability of member/s as a result of intentional self-inflicted injury, attempted suicide
- i) Disability of member/s as a result of nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

No other Exclusions are applicable other than mentioned above

Termination Conditions

The rider will terminate:

- If premiums are discontinued under the plan
- If the member opts out of this rider option (till the time it is not again included)
- On the membership anniversary in which the attained age is 65 years.
- On payment of the rider sum assured as per the coverage chosen
- On payment of death benefit under the policy
- On maturity or termination of the base group plan.
- Membership ceases under base group policy.

In the event the Rider Sum Assured is equal to the Base Sum Assured, on Payment of the Rider Sum Assured amount, the Base Policy shall also be terminated, along with other accelerated benefit, if any

Free Look Period

As per base policy but will be applicable from the Date of Commencement of Rider, if different from the Date of Commencement of Risk (of the base Policy).

Tax Benefits

As per applicable tax laws

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Nomination: Section 39 of the Insurance Act, 1938

Nomination will be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend upto ten lakh rupees.”

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Group Accidental Permanent Total/ Partial Disability Benefit Rider.

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned below. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life

Group Accidental Permanent Total/ Partial Disability Benefit Rider

A Non-Linked, Non-Participating, Group Health Rider



Contact Details

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRADULENT OFFERS -

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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