Bajaj Allianz Life Insurance Company Limited
Bajaj Allianz Life LongLife Goal III
Part A
FORWARDING LETTER

Name of the Policyholder_____

Address of the Policyholder _____

_____

Dear_____

Sub: Issuance of the Policy under application for the life insurance Policy towards Regular Premium plan dated _____.

We would like to thank you for investing your faith in us. Your Policy requires Regular Premium to be paid for_____ years.

Please find enclosed herewith your Policy Document, a copy of the Proposal Form, Customer Information Sheet (CIS) and documents mentioned herein below, based on which your Insurance Policy has been issued. This Policy is issued subject to section 45 of the Insurance Act, 1938, as amended from time to time. In case you have made any disclosures to the insurance agent/ insurance intermediary which has not been included in the Proposal Form, you are requested to intimate the Company of these disclosures in writing within 15 days of the date of receipt of this Policy failing which it shall be inferred that the disclosures made in the Proposal Form are full, complete and according to your instructions and nothing has been concealed.

Document Type	Specification of Documents provided	Identification No
Proposal Form	Proposal Form	
Age proof		
Identity Proof		
Address Proof		

(1) You shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy, except if tenure of the Policy is less than a year

(2) In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the insurer for cancellation, stating the reasons for the same.

(3) Irrespective of the reasons mentioned, You shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the Proposer and stamp duty charges.

(4) In addition to the deductions mentioned above, the Company shall also be entitled to repurchase the Units at the price of the units on the date of cancellation.

(5) A request received by the Company for cancellation of the policy during Free Look Period shall be processed and premium shall be refunded within 7 days of receipt of such request, as stated in (3) above

For any queries kindly write to us at the below mentioned address and we assure and strive to provide you the best of services.

Authorised Signatory

FOR BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.
Your Policy Servicing Branch Address: **Bajaj Allianz Life Insurance Company Limited**

Bajaj Allianz Life LongLife Goal III
A Unit-linked Non-Participating Whole Life Insurance Plan
UIN:116L203V01

Toll Free Numbers:
Email Address:

Sales Representative Details

Name		**Code**	
Address			
Phone Number		**E-Mail Id**	

Please read Policy Document, especially following clauses on

Regular Premium	**Termination Conditions**
Non-payment of Regular Premium and Forfeiture	**Free Look Period**

Disclaimer: In case of dispute, English version of Policy Document shall be final and binding.

Bajaj Allianz Life LongLife Goal III
A Unit-linked Non-Participating Whole Life Insurance Plan
UIN:116L203V01

PREAMBLE

The Company has received a Proposal Form, declaration and the first Regular Premium from the Policyholder / Life Assured as named in this Schedule. The said Proposal Form and declaration along with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Policyholder as the basis of the contract of insurance, both parties to the Policy do hereby further accept and affirm that the Policy, in consideration of Regular Premiums received and subject to due receipt of subsequent Regular Premiums as set out in the Schedule with all its parts (Policy Document, and Endorsements if any), shall be subject to the terms and conditions as contained in this Policy.

POLICY SCHEDULE

Name of the Policyholder _____

Address _____

Address _____

Pin code _____

Gender		**Date of Birth**	
Age at Entry	**Years**	**Age Admission**	

Details of the Life Assured:

Name of the Life Assured

Address _____

Address _____

Pin code _____

Policy No.		**Product Name**	**Bajaj Allianz Life LongLife Goal III**
Product Code			
Unique Identification No. (UIN)	**116L203V01**	**Policy Commencement Date**	
Variant			
Date of Commencement of Risk		**Date of Birth**	
Age		**Age Admission**	
Gender			
Policy Term		**Sum Assured (Rs.)**	
Premium Paying Term (PPT)		**Premium Payment Frequency**	
Regular Premium (₹)*		**Maturity Date**	
		Maturity Benefit	**Fund Value****
Death Benefit	**Sum Assured OR Regular Premium Fund Value OR Guaranteed Death Benefit, whichever is higher.**		
Due Date of Last Premium		**Due Dates of Premium**	

**Regular Premium is including any Rider Premium (including any Extra Premium in the Rider) but excluding GST or any other taxes*

***Fund Value, here, means Regular Premium Fund Value as on the Maturity Date*

Bajaj Allianz Life LongLife Goal III
A Unit-linked Non-Participating Whole Life Insurance Plan
UIN:116L203V01

Details of the Nominee

Nominee(s) Name	Nominee(s) Age(s)	Nominee(s) Gender	Percentage Share	Relationship to the Life Assured	Appointee Name [in case of minor Nominee(s)]	Appointee(s) Gender	Appointees Relationship to the Nominee
	Years		%				
	Years		%				
	Years		%				
	Years		%				

Additional Rider Benefits with Additional Rider Premium Collection

Rider Name	UIN	Rider Benefit	Life Covered under Rider	Age	Age Admitted	Date of Commencement of Rider	Rider Cover Term	Rider PPT	Return of Premium (ROP)	Rider Sum Assured	Rider Premium	Rider Maturity Date	Rider Maturity Benefit (₹)
Bajaj Allianz Life Linked Accident Protection Rider II	116A057V01	Accidental Death Benefit (ADB)	Life Assured / Proposer										
		Accidental Total Permanent Disability Benefit (ATPD)	Life Assured / Proposer										

Sales Representative Details:

Name		**Code**	
Address			
Phone Number		**E-Mail Id**	

Regular Premium payable for the selected Premium Payment Frequency: ₹ _____
In Words: Rupees .....Only

Charges under the Policy

Premium Allocation Charge

For Policy sold directly to Staff: Nil

For Online Sales: Nil.

For Other Channel

Annualized Premium & Mode	Policy Year 1 to 5	Policy Year 6 till PPT
< 10 lacs (Annual Mode)	6%	3%
< 10 lacs (Other than Annual Mode)	5%	3%
>= 10 lacs (All Modes)	0%	

Policy Administration Charge:

Premium	First 5 years	6th year to 15th year	15th year till PT
< 10 Lacs	1.08%	3.00%	Nil
>=10 Lacs	0.60%	0.60%	Nil

The above Policy administration charge is a % of Annualized Premium prevailing as on the Policy Commencement Date charged per annum. The Policy administration charge will be subject to maximum of Rs.500 in any Policy month.

Policy administration charge will be deducted at each monthly anniversary by cancellation of Units at prevailing Unit Price.

Other Charges: For all other Charges under the Policy, please refer to the Charges section of the Policy Document.

GST, other applicable taxes and cess shall be levied on all charges applicable under the Policy.

To whom the Benefits are Payable: The Benefits are payable to the Claimant, limited at all times to the monies payable under this Policy.

The Policy shall be subject to and governed by the terms of the Policy Document along with the Schedule contained herein, and Endorsements if any, made from time to time and all these shall together form a single agreement.

All taxes, including applicable GST and cess, either existing or those that may apply in future (including enhancements of existing taxes) will be charged extra. Payment of such taxes shall be the responsibility of the Policyholder. Tax laws are subject to change.

Bajaj Allianz Life Insurance Company does not provide any warranty or assurance that the Policyholder will be, by virtue of purchasing this Policy, eligible for any income tax or other tax rebate or relief.

Signed on behalf of Bajaj Allianz Life Insurance Company Limited for Policy No. _____

Issued on

Affix Stamp

(₹._____)

Authorised Signatory

ON EXAMINATION OF THE POLICY, if the Policyholder notices any mistake, the Policy Document is to be returned for correction to the Company.

"IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"

Part B

This Policy is issued on the basis of the information given and declaration made by the Policyholder in the Proposal Form and any information/documentation accompanying the Proposal Form, which is incorporated herein and forms the basis of this Policy. The following terms shall have the meaning assigned to them below. The singular includes the plural and references to the male include the female where the context so permits.

a) **"Accident"** is a sudden, unforeseen and involuntary event caused by external, visible, and violent means.

b) **"Accidental Total Permanent Disability (ATPD)"** means, disability of the Life Assured as a result of bodily injury caused by an Accident (a sudden unforeseen and involuntary event caused by external, visible and violent means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in disability to the Life Assured or the Policyholder, which must be permanent and total. The list and the details of the covered disability conditions are as mentioned below.

(i) Accidental Total Permanent Disability is defined as an event that must result in one of the following disability conditions: (1) Loss of both eyes; (2) Loss of both arms or both hands; (3) Loss of one arm and one leg; (4) Loss of one arm and one foot; (5) Loss of one hand and one foot; (6) Loss of one hand and one leg; (7)Loss of both legs; (8) Loss of both feet; (9) Removal of lower jaw.

(ii) Where: (1) If the said disability is due to amputation / dismemberment, then 'loss of hand' will mean amputation / dismemberment above wrist, 'loss of arm' will mean amputation / dismemberment above elbow, 'loss of feet' will mean amputation/dismemberment above ankle and 'loss of leg' will mean amputation / dismemberment above knee; (2) For a permanent total disability of limbs, both the limbs should have motor-grade power less than or equal to 2/5; (3) Loss of both eyes means total loss of vision in both eyes, certified by an ophthalmologist.

(iii) The disability has to be certified by a registered medical practitioner. Claim intimation should be received in writing within sixty (60) days of occurrence of the disability. The disability benefit is paid if and only if disability is detected as per above conditions.

c) **"Act"** means the Insurance Act, 1938 (4 of 1938).

d) **"Age"** means age at last birthday.

e) **"Annualized Premium (AP)"** means the amount of Regular Premium payable by the Policyholder in a Policy Year, excluding the taxes, Rider premiums, and underwriting extra premium on riders if any. The Annualized Premium will be based on the prevailing Regular Premium under the Policy.

f) **"Appointee"** means a person, as mentioned in the Schedule, to whom the Policy proceeds/ benefits will be paid to, in case the Nominee is a Minor on the date of payment.

g) **"Assignee"** is the individual to whom/ institution to which the Assignment is made by the Policyholder.

h) **"Assignment"** means transfer of rights by the Policyholder in the Policy to another individual/ institution that gives the Assignee the rights to receive benefits under the Policy from the date of Assignment, for a consideration or otherwise. Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time

i) **"Business Day"** means days other than holidays where stock exchanges (excluding Muhurat trading day or days on which exchanges are open for testing) with national wide terminals are open for trade or any day declared by the IRDAI as business day.

j) **"Charges"** means the charges applicable to this Policy as detailed in Section 15 and Section 16 below.

k) **"Claimant"** means the Life Assured (if alive) or Policyholder (if different from the Life Assured) or the Assignee or the Nominee or the legal heirs of Policyholder/Nominee(s) to whom the benefits under the Policy will be payable.

l) **"Company/We"** means BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED.

m) **"Current Assets"** includes cash balance, bank Fixed Deposits FDs and Certificate of Deposits CDs, commercial papers, accrued investment income (not due and due but not received) and other receivables if any.

n) **"Current Liabilities and Provisions"** includes

any amount payable for the investments, the expenses for the brokerage and transaction cost, non-performing assets, Fund Management Charges and any other Charge as approved by the IRDAI including any applicable GST and cess.

o) **"Customer Information Sheet (CIS)"** is the document provided to the Policyholder along with the Policy Document that explains the basic features of the Policy in simple words.

p) **"Date of Commencement of Risk"** means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the risk cover of the Life Assured commences under the Policy.

q) **"Date of Discontinuance"** means the date on which the Policy is converted to a Discontinued Life Policy at the expiry of the Grace Period in a Policy where the due Regular Premium has not been paid. The details are as given in Section 7 below.

r) **"Date of Surrender"** means the date on which the Company receives the written communication from the Policyholder to surrender the Policy as per Section 9 below.

s) **"Death Benefit"** means the benefit payable on the death of the Life Assured, as mentioned in the Schedule in accordance with Section 5a) below

t) **"Discontinuance"** means the state of the Policy that could arise on account of non-payment of the Regular Premium due before the expiry of the Grace Period or surrender of the Policy during the Lock-in Period.

u) **"Discontinued Life Policy"** means the Policy wherein the Policyholder has discontinued the payment of Regular Premium during the Lock-in Period and as a result of which the Policy has been subject to the action as per Section 7a) below as well as the Policies surrendered during the Lock-in Period.

v) **"Discontinued Life Policy Fund"** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company, if any, in accordance with the IRDAI (Insurance Products) Regulations, 2024, and any subsequent modification made therein by the IRDAI. The investment objective of the Fund is, if any, as specified in the IRDAI (Insurance Products) Regulations, 2024, and any subsequent modification made therein by the IRDAI.

w) **"Discontinuance Value"** has the meaning as per Section 10 below.

x) **"Endorsement"** means conditions attached/ affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.

y) **"Foreclosure"** means an early termination of your Policy as per the details mentioned in Section 26 below.

z) **"Free Look Period"** means the period in which the Policyholder can choose to terminate the Policy as per the details mentioned in Section 6 below

aa) **"Fund"** means separately identifiable segregated investment linked fund set up by the Company and specified in the Schedule of Investment Funds below.

bb) **"Fund Value (FV)"** means the Regular Premium Fund Value.

cc) **"Goods and Service Tax (GST)"** means the applicable tax which is charged based on type of policy communication address of Policy Holder as stated in the Schedule and amended from time to time. The rates charged may change subject to change in rate and /or the state mentioned in the communication address of the Policy Holder as on date of adjustment.

dd) **"Grace Period"** means a period of fifteen (15) days for a monthly Premium Payment Frequency and thirty (30) days for any Premium Payment Frequency other than monthly Premium Payment Frequency, from the due date of Regular Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

ee) **"Guaranteed Death Benefit"** is 105% of all the Regular Premiums (as applicable in the Policy) received under the Policy until the date of death of the Life Assured.

ff) **"IRDAI"** means the Insurance Regulatory and Development Authority of India.

gg) **"Life Assured"** means the person named as the Life Assured in the Schedule whose life is assured under this Policy.

hh) **"Lock-in Period"** means the period of five (5) consecutive completed Policy Years from the Policy Commencement Date, during which period the proceeds of the Policy cannot be paid by the Company to the Policyholder, except in the case of death

ii) **"Loyalty Addition"** means the addition of amount at periodical intervals in the Regular Premium Fund Value, as detailed in Section 5c) below.

jj) **"Maturity Benefit"** is the benefit payable on the Maturity Date. The details are as given in Section 5b) below

kk) **"Maturity Date"** means the date specified in the Schedule on which the Maturity Benefit shall become payable to the Policyholder.

ll) **"Minor"** is a Life Assured or Nominee who is aged less than 18 years.

mm) **"Monthly Due Date"** means the date corresponding numerically with the Policy Commencement Date in each subsequent month.

nn) **"Nomination"** means the process of appointing person(s) to receive Policy proceeds/benefits on the death of the Life Assured (in a Policy where the Life Assured is also the Policyholder). Nomination shall be as per Section 39 of the Insurance Act, 1938, as amended from time to time.

oo) **"Nominee"** means the person specified in the Schedule who has/have been nominated in writing to the Company by the Policyholder, who is entitled to receive the Death Benefit under the Policy.

pp) **"Paid-up Sum Assured"** means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy, subject to Section 7b) below.

qq) **"Policy"** means the arrangements established by the Policy Document.

rr) **"Policy Anniversary"** means the date corresponding numerically with the Policy Commencement Date in each subsequent year during the Policy Term.

ss) **"Policy Commencement Date"** means the date of commencement of the Policy, as specified in the Schedule.

tt) **"Policy Document"** means this policy wording and the Schedule (which is attached to and forms part of this Policy, and includes any Annexure or Endorsement to it and if more than one then the latest in time),and the Proposal Form.

uu) **"Policyholder"** means the adult person named in the Schedule who has concluded the Policy with the Company.

vv) **"Policy Term (PT)"** means the period between the Policy Commencement Date and the Maturity Date, as specified in the Schedule.

ww) **"Policy Year"** means a period of one (1) year commencing from the Policy Commencement Date or a Policy Anniversary thereof.

xx) **"Premium Allocation Rate"** means the rate, which net of any GST and cess (as applicable) will be applied to the Regular Premium paid to arrive at the amount to be allocated in the Unit Account in respect of any Premium paid by the Policyholder.

yy) **"Premium Paying Term (PPT)"** means the period specified in the Schedule during which the Regular Premium is payable.

zz) **"Premium Payment Frequency"** is a regular time interval as specified in the Schedule, at which the Regular Premium is payable during the Premium Paying Term.

aaa) **"Prevailing Sum Assured"** is the Sum Assured prevailing on the date of death and will be used to determine the Death Benefit under the Policy.

bbb) **"Proposal Form"** means the Policyholder's statements in the proposal for this Policy submitted by or on behalf of the Policyholder along with any other information or documentation provided to the Company prior to inception of the Policy.

ccc) **"Proposer"** means an individual who has applied to buy the Policy. The Proposer becomes a Policyholder on the issuance of the Policy.

ddd) **"Rider"** means an add-on or additional benefit which the Policyholder can opt for along with the base Policy. The Rider/s that is/are taken in the Policy are mentioned in Schedule. The benefits and terms & conditions of the Rider will be part of the Policy Document, if any taken in the Policy.

eee) **"Regular Premium"** means the amount payable (as specified in the Schedule) during the Premium Payment Term and at the Premium Payment Frequency to avail the benefits under this Policy. The Regular Premium will be inclusive of Rider Premium (including any extra premium in the Rider), if any, but excludes applicable taxes. The terminology is applicable even in a Policy where the Premium Paying Term is less than the Policy Term.

fff) **"Regular Premium Fund Value"** is equal to the total Units in respect of Regular Premiums paid under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date

ggg) **"Revival Period"** means the period of three (3) consecutive complete years from the date of first unpaid Regular Premium during which period the Policyholder is entitled to revive the Policy which was discontinued due to the non-payment of Regular Premium.

hhh) **"Periodical Return of Mortality Charge (PROMC)"** is an amount [equal to the total of all Mortality Charges (excluding any extra mortality charge and/or GST) charged under the Policy] that will be added to the Regular Premium Fund Value at periodical intervals, as mentioned in Section 5d) below.

iii) **"Periodical Return of Waiver of Premium Charge (PROWC)"** is an amount [equal to the total of Waiver of Premium Charges (excluding any extra mortality charge and/or GST) charged under the Policy] that will be added to the Regular Premium Fund Value at periodical intervals, as mentioned in Section 5e) below.

jjj) **"Schedule"** means a document which is attached to and forms a part of this Policy Document containing specific details of the Policy.

kkk) **"Sum Assured"** is the amount as specified in the Schedule or such amount as set out in a subsequent Endorsement issued by the Company upon the Policyholder choosing any option available under the Policy.

lll) **"Surrender Value"** means the amount payable to the Policyholder on surrender as per Section 9 below.

mmm) **"Total Premiums Paid"** shall be sum of all Regular Premiums received till date, excluding any Rider premium, any extra premium on rider and taxes.

nnn) **"UIN"** means the Unique Identification Number allotted to this Plan by the IRDAI.

ooo) **"Unit"** means a proportionate part of the underlying segregated linked Fund created to determine the Unit Price/NAV.

ppp) **"Unit Account"** means an individual account created and administered by the Company for a Policy and consisting of Units in one or more Funds, which are valued in reference to the Unit Price/NAV of respective Fund.

qqq) **"Unit Price/NAV"** means the value per Unit calculated in Rupees as follows:

Unit Price/NAV = Market value of investment held by the Fund plus value of Current Assets less value of Current Liabilities and Provisions, if any, divided by number of Units existing on Valuation Date. This calculation will be done before creation / redemption of Units.

rrr) **"Valuation Date"** refers to the date when the Unit Price/NAV of the Fund is determined.

sss) **"Variant 1"** is the Variant LongLife Goal without WOP as mentioned in Section 2b) below, and as detailed in Section 5f) below.

ttt) **"Variant 2"** is the Variant LongLife Goal with WOP as mentioned in Section 2b) below, and as detailed in Section 5f) below.

uuu) **"Waiver of Premium (WOP) Benefit"** is the benefit available on the occurrence of the covered event to the Life Assured or the Policyholder (as applicable). The details are as given in Section 5f) below.

vvv) **""w.r.t."** stands for with respect to.

Part C

2. Policy Description

a) This is a non-participating, life, individual, Unit-Linked Regular Premium Whole of Life savings plan.

b) The Policy has two variants, namely,

Variant 1 – LongLife Goal without Waiver of Premium and

Variant 2 – LongLife Goal with Waiver of Premium.

The Variant has to be chosen by the Policyholder at the inception of the Policy and cannot be changed subsequently.

c) The Policy provides Death Benefit, Maturity Benefit, WOP Benefit and Surrender Benefit as mentioned below.

d) The Policy also provides Loyalty Additions, Periodical Return of Mortality Charge and Periodical Return of Waiver of Premium Charge under the Policy

e) The Policy enables the Policyholder to participate only in the investment performance of the Funds to the extent of allocated Units and does not in any way confer any right and shall not be deemed to confer any right whatsoever on the Policyholder or the Life Assured to otherwise share in the assets, the profits or surplus of the business of the Company.

f) The Policy issued to a Life Assured who is less than the Age of 18 years shall mature only after the Life Assured has attained the Age of 18 years. In such Policies, no partial withdrawals shall be allowed before the Life Assured attains the Age of 18 years.

g) If the Life Assured is a Minor at the Policy Commencement Date, on attaining the Age of majority, i.e., 18 years, the Policy will vest on Life Assured. Thereafter, the Life Assured shall become the Policyholder who will then be entitled to all the benefits and subject to all liabilities of the Policy.

h) The risk cover in Policies issued to a Life Assured who is a Minor shall commence on the Date of Commencement of Policy.

3. Regular Premium

a) Regular Premium is payable in full on the Due Dates of Premium specified in the Schedule/latest-policy-Endorsement or within the Grace Period allowed during the entire Premium Paying Term.

b) The Company does not have any obligation to issue a notice that Regular Premium is due or for the amount that is due.

c) The Company will not accept any amount less than the Regular Premium amount due, as the Regular Premium.

d) Where the Regular Premium in full has not been paid even within the Grace Period, the Policy shall be subject to the "Non-payment of Regular Premium and Forfeiture" condition(s) as per Section 7 below.

4. Premium Allocation

Units are allocated under the Policy based on the amount of Regular Premium, the Premium Allocation Rate and the Unit Price/NAV of each Fund on the date of allocation. Such allocations may be made up to 1/10,000th of a Unit or such other fraction as the Company may decide from time to time.

5. Policy Benefits

a) Death Benefit

On the of Death of the Life Assured after the Date of Commencement of Risk and before the Maturity Date, the Company shall pay the following to the Claimant, as Death Benefit.

(1) In a Policy that is in-force [that is, all due Regular Premiums are paid up-to-date until the date of the death of the Life Assured, the Death Benefit payable on the date of intimation will be the higher of:

(a) Higher of (Prevailing Sum Assured or Regular Premium Fund Value), all, as on date of receipt of intimation of death of the Life Assured.

(b) Guaranteed Death Benefit

(2) In a paid-up Policy in accordance with Section 7b) below, on the date of the death of the Life Assured, the Death Benefit payable will be the higher of:

(a) Higher of the (Paid up Sum Assured or Regular Premium Fund Value), all, as on date of receipt of intimation of death of the Life Assured.

(b) Guaranteed Death Benefit.

(3) In a Discontinued Policy in accordance with Section 7a) below, the Death Benefit payable will be the Discontinuance Value as on the date of receipt of intimation of death of the Life Assured.

(4) Notwithstanding that mentioned in Sub-Section (1) & Sub-Section (2) above, if settlement option (as per Section 11g) below) is opted for at Maturity Date, then, the Death Benefit shall be the higher of (the Guaranteed Death Benefit or the Fund Value) and the Policy will terminate

(5) The amount of Sum Assured and Paid Up Sum Assured will be reduced to the extent of the partial withdrawals (systematic & non-systematic) made from the Regular Premium Fund during the two (2) year period immediately preceding the date of death of the Life Assured.

(6) If the Variant under the policy is Variant 2 and the WOP benefit has already been triggered under the policy, then, the above mentioned Death Benefit will be increased by the present value of future Regular Premiums payable via the WOP Benefit (from the date of death), discounted at 4% p.a.

(7) The Death Benefit under Sub-Section (1), Sub-Section (2) or Sub-Section (3) above is payable:

(a) Subject to the conditions provided under Section 21, Section 27 and Section 33 below, and

(b) Provided either the Policy or the risk cover under the Policy has not been terminated per Section 25 below,

(8) The Policy and all benefits will terminate on the date of receipt of intimation of death of the Life Assured.

Notwithstanding that mentioned above, if the death of the Life Assured, is during the Grace Period, the full Death Benefit as per Sub-Section a)(1), Sub-Section a)(2), Sub-Section a) (3), Sub-Section a) (4), Sub-Section a) (5), Sub-Section a) (6), Sub-Section a) (7) above, will be payable.

b) Maturity Benefit

On the Life Assured being alive on the Maturity Date, the Company will pay the Maturity Benefit equal to the Regular

Premium Fund Value, as on the Maturity Date to the Claimant.

The Maturity Benefit is payable provided either the Policy or the risk cover/s under the Policy has not been terminated as per Section 25 below.

c) Loyalty Additions:

Loyalty Additions (being a percentage of one prevailing Annualized Premium calculated in accordance with the table below) will be added to the Regular Premium Fund Value, provided that the Policy is in force and all due Regular Premiums have been received in full as on the date the Loyalty Addition becomes due:

End of each Policy Year	10 – 14 years	15 – 19 years	20 – 25 years
Annualized Premium <10L	4%	6%	7%
Annualized Premium >=10L	0%	0%	0%

The addition of Loyalty Additions is subject to the following:

i) The amount of Loyalty Addition will be added into the Funds in the same proportion of the value of those Funds as at the date of the Loyalty Addition. Unit Prices/NAV as on the date of Loyalty Addition will be used for the unitization.

ii) No Loyalty Additions will be available in a Policy that has been terminated in accordance with Section 25 below, surrendered (after the Date of Surrender), discontinued or converted to a paid-up Policy in accordance with Section 7 below.

d) Periodical Return Of Mortality Charge (PROMC):

Provided all Regular Premiums under the Policy are paid up to that date of PROMC, the total amount of Mortality Charges deducted in accordance with Section 15a) below will be, periodically, added to the Regular Premium Fund Value

i) The dates on which the PROMC will be added are as mentioned below:
   a. At the end of the Policy Year in which the Life Assured is Aged 60 years or at the end of the fifteenth (15th) Policy Year, whichever is later and
   b. At the end of each subsequent tenth (10th) Policy Year and on the Maturity Date.

ii) The amount of PROMC that will be added into the Funds at each date of PROMC will be sum total of all the mortality Charges deducted from the Policy Commencement Date or the date of latest PROMC, whichever is later.

iii) The additions will exclude any extra mortality charge and/or any GST and cess w.r.t. mortality charge deducted.

iv) The amount of PROMC that will be added into each Fund will be in the same proportion of the Regular Premium Fund Value as at the date of addition. Unit Price/NAV as on the date of PROMC addition will be used for the unitisation.

v) No PROMC will be available in a Policy that has been terminated in accordance with Section 25 below, in a surrendered Policy (after the Date of Surrender), a discontinued Policy or a Policy converted to paid-up in accordance with Section 7 below.

e) Periodical Return Of Waiver of Premium Charge (PROWC):

Provided all Regular Premiums under the policy are paid up to that date of PROWC, the total amount of WOP charges deducted in accordance with Section 15b) below in the Policy will be added to the Regular Premium Fund Value.

i) The dates on which the PROWC will be added are as mentioned below:
   a. At the end of the Policy Year in which the Life Assured is Aged 60 years or at the end of the fifteenth (15th) Policy Year, whichever is later, and
   b. At the end of each subsequent tenth (10th) Policy Year

ii) The PROWC will be payable even after WOP has been triggered in the Policy, to the extent of any unpaid PROWC.

iii) The amount of PROWC that will be added into the Funds at each date of PROWC will be sum total of all the WOP Charges deducted from the Policy Commencement Date or the date of

latest PROWC, whichever is later.

iv) The above will exclude any extra WOP charge and/or any GST and cess w.r.t. WOP charge deducted.

v) The amount of PROWC w.r.t. Regular Premium that will be added into each Fund will be in the same proportion of the Regular Premium Fund Value as at the date of addition. Unit Price/NAV as on the date of PROWC addition will be used for the unitisation.

vi) No PROWC will be available in a Policy that has been terminated in accordance with Section 25 below, in a surrendered Policy (after the Date of Surrender), a discontinued Policy or a Policy converted to paid-up in accordance with Section 7 below.

f) WOP Benefit

Variant 1:

There is no WOP Benefit under this Variant.

Variant 2:

Under this Variant, the WOP Benefit is available provided all due Regular Premiums are paid up-to-date, subject to Section 21b) below, and provided the Policy or risk cover under the Policy is not terminated as per Section 25 below.

i) If the Policyholder and Life Assured are same under the Policy, on the occurrence of ATPD on the life of the Life Assured during the Premium Payment Term, all future Regular Premiums due under the Policy will be waived.

ii) If the Policyholder and Life Assured are different under the Policy, on the death of the Policyholder or on the occurrence of ATPD on the life of the Policyholder (whichever is earlier) during the Premium Payment Term, all future Regular Premiums due under the Policy will be waived.

iii) The WOP Benefit will be terminated immediately on waiver as mentioned above.

iv) All future Regular Premiums, under Sub-Section i) and Sub-Section ii) above, will be paid into the Policy by the Company on each due dates of Regular Premium.

v) The Policy will continue with all the other Benefits, till the date of death of the Life Assured or the Maturity Date (whichever is earlier).

In a Policy issued to a Life Assured who is a Minor, on the vesting of the Policy on the Life Assured on attainment of Age 18 years (majority) as mentioned in Section 2f) above, the WOP Benefit cover will continue on the (original) Policyholder, with the deduction of the due WOP Charges.

g) Additional Rider Benefits

As per the Rider Document available with the Policy.

Part D

6. Free Look Period

a) Policyholder, except for those policies with tenure of less than a year, shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions of such Policy.

b) In the event a Policyholder disagrees to any of the Policy terms or conditions, or otherwise and has not made any claim, he shall have the option to return the Policy to the insurer for cancellation, stating the reasons for the same.

c) Irrespective of the reasons mentioned, the Policyholder shall be entitled to a refund of the Regular Premiums and any Top Up premiums paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the Proposer and stamp duty charges.

d) In addition to the deductions mentioned above, the Company shall also be entitled to repurchase the Units at the Unit Price of the units on the date of cancellation.

e) The request for cancellation of the policy during Free Look Period shall be processed and premium shall be refunded within 7 days of receipt of such request.

7. Non-payment of Regular Premium and Forfeiture

a) On Discontinuance of Regular Premiums due during the first five (5) Policy Years, the Policy will be converted to a Discontinued Life Policy, immediately & automatically, (without any risk cover, Guaranteed Death Benefit, Loyalty Addition, PROMC or PROWC)

at the end of the Grace Period, and the Regular Premium Fund Value less the Discontinuance/Surrender Charge will be transferred to the Discontinued Life Policy Fund.

i) A notice will be sent by the Company to the Policyholder within three (3) months from the date of first unpaid Regular Premium, informing the Policyholder of the status of the Policy and requesting to revive the Policy or communicate to the Company agreeing to revive the Policy within the Revival Period, by paying all due Regular Premiums, subject to Section 8 below.

ii) If the Policyholder has opted to revive the Policy but has not revived the Policy within the Revival Period, the Discontinuance Value shall be payable as the Surrender Value at the end of Lock-in period of five (5) Policy Years or at the end of the Revival Period, whichever is later (immediately & automatically).

iii) If no communication is received from the Policyholder with respect to the revival of the Policy, then, immediately & automatically, the Discontinuance Value shall be payable as the Surrender Value at the end of Lock-in Period of five (5) Policy Years.

iv) At any time the Policyholder has the option to completely withdraw from the Policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, PROMC or PROWC and receive the Discontinuance Value (as Surrender Value) at the end of the Lock-in Period of five (5) Policy Years or the Date of Surrender, whichever is later.

b) On Discontinuance of Regular Premiums due after the Lock-in Period of five (5) Policy Years, the Policy will be, immediately & automatically, converted to a paid-up Policy at the end of the Grace Period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and Guaranteed Benefit without any Loyalty Addition, PROMC or PROWC. All charges, as in Section 15 below, will be deducted.

i) A notice will be sent by the Company to the Policyholder within three (3) months from the date of first unpaid Regular Premium, informing the Policyholder of the status of the Policy and requesting him to exercise one of the options mentioned below.

(1) Option A: Revive the policy or, communicate agreeing to revive the Policy within the Revival Period, by paying all due Regular Premiums and subject to Section 8 below, OR

(2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.

ii) If the Policyholder has chosen the Option A above but does not revive the Policy during the Revival Period, or the Company does not receive any communication from the Policyholder, at the end of the Revival Period, if the Policy has not been revived, immediately & automatically, the Policy shall be treated as a Paid-up Policy and Surrender Value under the Policy as at the end of the Revival Period will be payable.

iii) If the Policyholder decides to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to the Policyholder.

c) Notwithstanding anything mentioned above, on the death of the Life Assured,

i) If the Policy is discontinued as per Sub-Section a) above, the Discontinuance Value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.

ii) If the Policy is discontinued as per Sub-Section b) above, the higher of the [Paid up Sum Assured or Regular Premium Fund Value] subject to a minimum of the Guaranteed Death Benefit as on the date of receipt of intimation of death, shall be payable as the Death Benefit, and, then, the Policy will terminate.

8. Revival

The Discontinued Policy or paid-up Policy [as per Section 7 above] can be revived subject to the following:

a) The Company receives the request for

revival by the Policyholder within Revival period, provided the Policy is not terminated already.

b) Such information and documentation as may be requested by the Company is submitted by the Policyholder at his own expense.

c) The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on Board approved underwriting policy.

d) On revival of the Policy,
   i) The Policy will be revived restoring the risk cover and additional Rider cover, if any.
   ii) All the due but unpaid Regular Premiums will be collected, without charging any interest or fee.
   iii) The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund/s available at the time of Discontinuance, at their prevailing Unit Price/NAV.
   iv) The Premium Allocation Charge and Guarantee Charge, as applicable, during the Discontinuance period shall be deducted from Regular Premiums paid or from the Fund/s at the time of revival.
   v) The Policy will be revived restoring the risk cover, additional rider cover, if any, Death Benefit, Guaranteed Death Benefit, Loyalty Addition, Periodical Return of Mortality Charge and Periodical Return of Waiver of Premium Charge; as per Sub-Section c) above.
   vi) The Loyalty Additions - PROMC and PROWC due-but-not-allocated during the period the Policy was in Discontinuance shall be added to the Regular Premium Fund Value.

9. Surrender Value

a) The Policyholder may, at any time, surrender the Policy.

b) If the Policy is surrendered during the Lock-in period, the Regular Premium Fund Value less the Discontinuance/Surrender Charge, if any, per Section 15g), (all as on the Date of Surrender) will be transferred to the Discontinued Life Policy Fund, and all risk cover under the Policy will be terminated immediately.

c) On surrender during the Lock-in Period, the option to revive the Policy will not be available.

d) The Discontinuance Value, as per Section 10a) below, at the end of the Lock-in Period of five (5) Policy Years will be payable to the Policyholder as Surrender Benefit.

e) If the Policy is surrendered after the completion of the Lock-in Period, the Surrender Value payable to the Policyholder will be Regular Premium Fund Value, as on the Date of Surrender.

f) The Policy will terminate thereafter upon payment of the Surrender Value.

g) If the Variant under the policy is Variant 2 and the WOP Benefit has already been triggered under the Policy, then, the above mentioned Surrender Value will be increased by the present value of future Regular Premiums due via the WOP Benefit (from the Date of Surrender), discounted at 4% p.a.

10. Discontinuance Value

a) Discontinuance Value will be applicable to Policies discontinued or surrendered during the Lock-in Period.

b) The Discontinuance Value of the Policy will be the higher of
   i) The Regular Premium Fund Value less the Discontinuance/Surrender Charge, if any, [per Section 15g) below], all as on Date of Discontinuance/Date of Surrender, accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund Management Charge (FMC) [per Sub-Section c) below] OR
   ii) The Regular Premium Fund Value less the Discontinuance/Surrender Charge, if any, [per Section 15g) below], all as on Date of Discontinuance/Date of Surrender, accumulated at the minimum guaranteed rates of investment return net of Fund Management Charge [per Sub-Section c) below].

c) As per the "IRDAI (Insurance Products) Regulations, 2024", the current minimum guaranteed rate of investment return is 4% p.a. and the current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum.

d) The Fund Management Charge and the minimum guaranteed rates of investment return [both mentioned in Sub-Section

b) above], for the calculation of the Discontinuance Value may change from time to time in accordance with any change in the IRDAI guidelines/regulations in future.

11. Flexibilities

The Policyholder may exercise any of the following options by using the application form specified by the Company and meeting the conditions set out below:

a) Option to choose Variant

The Policyholder will have the option to choose the variant at the Policy Commencement Date. Once chosen, it cannot be changed subsequently.

b) Switching between Funds (only under Investor Selectable Portfolio Strategy)

i. The Policyholder can switch Units from one Fund to another (except from/to the Discontinued Life Policy Fund), by giving written notice to the Company.
ii. The minimum switching amount is Rs. 5,000 or the value of Units held by the Policyholder in the Fund to be switched from, whichever is lower.
iii. The Company shall affect the switching by redeeming Units from the Fund/s to be switched from and allocating new Units in the Fund being switched to at their respective Unit Price/NAV.
iv. The Policyholder can exercise unlimited free switches.

c) Partial withdrawal (Non –Systematic)

Any time after the Lock-in Period, the Policyholder will have the option to partially withdraw Units from his/her Fund/s subject to following conditions:

i. The Regular Premium Fund Value should not fall below the amount equaling 105%*Total Premiums paid till date, following the proposed partial withdrawal.
ii. The minimum amount of withdrawal at any one time is Rs. 5,000/-.
iii. A partial withdrawal shall not be allowed if it will result in termination of the Policy.
iv. In case Life Assured is a Minor, partial withdrawal is allowed after the Life Assured attains majority.
v. Under Investor Selectable Portfolio Strategy, the Policyholder will have the option to choose the Fund he wants to do partial withdrawals from.

   If the Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy is in-force, withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.
vi. No charges would be charged for Partial Withdrawal
vii. The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI

d) Retired Life Income [by way of Systematic Partial Withdrawal (SPW)]

The Policyholder can choose the option of Retired Life Income anytime during the Policy Term.

i. The Policyholder will have the option to choose:
   (1) The start of the SPW, which can be at any Policy Anniversary on either, the Life Assured attaining Age 45 years or after 10th Policy Year, whichever is later.
   (2) The percentage of Regular Premium Fund Value he wants as SPW, which can be from 0% to 12% p.a., as per the choice of the Policyholder. This percentage can be changed at any time during the Policy Term, including during SPW.
   (3) The frequency of the SPW - yearly, half yearly, quarterly or monthly, where the above %-age will be split over the number of instalments in a year. The SPW frequency can be changed at any Policy Anniversary.
ii. The SPW will be payable till the end of the remaining Policy Term or till the Policyholder terminates the option, subject to availability of Fund.
iii. The Regular Premium Fund Value after any SPW will not be allowed to drop below an amount of 105%*Total Premiums paid

till date. In case the amount available (Regular Premium Fund Value less 105%*Total Premiums paid till date) for SPW is not sufficient to meet the percentage chosen by the Policyholder, an amount lower than the %-age chosen will be paid as SPW. During these instances when the floor FV is equal to or lower than 105%*Total Premiums paid till date, no SPW will be paid.

iv. The installment of SPW payments will be made by redeeming Units from the Funds at the Unit Price/NAV applicable on the date of each SPW, in the same proportion as the Regular Premium Fund Values in each Fund.

v. The amount paid out in each installment will be hiked-up by 0.5%. The hike-up is given as an additional benefit, to encourage systematic, rather than bulk, withdrawal/s. The hike-up is called the Return Enhancer.

vi. All charges including Mortality Charges, WOP Charge (as applicable) [as per Section 15 below] shall continue to be deducted during this period.

vii. Partial withdrawals [as mentioned in Section 11c) above] will be allowed anytime , as per the Partial Withdrawal conditions, even during the SPW period.

viii. The Policyholder will have the option to exit out of the SPW option at any time, even if it is after the start of the SPW period. Once exited, the Policyholder can opt for SPW option again any policy anniversary during the policy term.

ix. Also, the Policyholder will have the option to withdraw the Regular Premium Fund Value completely as Surrender Benefit, anytime even during SPW period.

e) Premium Apportionment (only under Investor Selectable Portfolio Strategy)

i. If the Policyholder has chosen Investor Selectable Portfolio Strategy as specified under the Schedule, then the Policyholder will have the option to apportion the allocated premium into the Funds offered in Section 12 a).

ii. The Policyholder can specify the proportion of the Regular Premium, between the various Funds he/she wants to invest in.

iii. The Policyholder may, at any time, change the proportion of Regular Premium, to the Funds he wishes to invest in.

iv. The proportion to any Fund in which the Policyholder wishes to invest-in must be at least 5% of the Regular Premium. The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three (3) months, subject to obtaining clearance from the IRDAI.

v. Miscellaneous Charge, as mentioned in Section 15f) below, will be applicable if the premium apportionment is altered.

f) Option to change Portfolio Strategy

i. The Policyholder may, at any Policy Anniversary, change from one Portfolio Strategy (Investor selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy) to another (other than Trigger Based Portfolio Strategy) and vice-versa by giving a 30-day prior written notice to the Company.

ii. On the Policyholder switching to the Investor Selectable Portfolio Strategy, the existing Funds and the subsequent Regular Premiums paid will be allocated in to the Funds of the Policyholder's choice.

iii. On the Policyholder switching into the Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy, the existing Funds and the subsequent Regular Premiums paid will be allocated, as per Section 13b) or Section 13d) below respectively.

iv. The Policyholder cannot move into the Trigger Based Portfolio Strategy at a later date. It can be done only at the Policy Commencement Date.

v. Miscellaneous charge, as mentioned in section 15f) below, will be applicable

g) Settlement Option

i. The Policyholder/Claimant will have the option to receive the Maturity Benefit or Death Benefit in installments (payable yearly, half yearly, quarterly or monthly, at the option of the

Policyholder/Claimant) spread over a maximum period of five (5) years. The first installment shall be payable on the Maturity Date.

ii. If the Claimant chooses the settlement option, in case of death, the Death Benefit will be unitised into Fund(s) in same proportion as it was on the date of intimation of death. In case of maturity, the policy monies continue to be invested in the same funds as at the date of maturity, with the option of switching between funds as per Section 12a) below.

iii. The first instalment will be due as on the Maturity Date or the date of intimation of death, as applicable.

iv. The amount paid out to the Policyholder/ Claimant in each installment will be the outstanding Regular Premium Fund Value as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to [Fund Value / No. of Outstanding Installments] * 1.005. The hike-up is given as an additional benefit, as the policyholder has opted to stay invest with the company. The hike-up is called the Return Enhancer.

v. Installment payments will be made by redeeming Units from the Funds at the Unit Price/NAV applicable on the installment date.

vi. The investment risk during the settlement period shall be borne by the Policyholder/Claimant.

vii. Risk Cover during the settlement period:
   1. When settlement is opted on Death Benefit, no risk cover will be available during the period of the settlement option.
   2. When settlement is opted on Maturity Benefit, the risk cover will be available on the Life Assured and this Death Benefit will be the higher of (Guaranteed Death Benefit paid or outstanding Regular Premium Fund Value). In case of death during the settlement period, the Death Benefit as on the date of intimation of death will be paid as a lump-sum to the Nominee and the Policy will terminate.
   3. In the case of, both, Maturity Benefit and Death Benefit, rider covers will not be available.

viii. No partial withdrawals is allowed during the period of the settlement option.

ix. Fund switches are allowed during the period of the settlement option and switching charge, if any, will be applicable for the same.

x. Fund management charge will be adjusted in Unit price/NAV and Mortality charge shall be deducted through the redemption of Units from the Funds during the period of the settlement option.

xi. Alternatively, instead of taking fund value in installments the Policyholder/ Claimant will have an option to withdraw the Regular Premium Fund Value completely, anytime during the period of settlement by giving the Company a written notice. The Fund Value will be calculated as the total number of outstanding Units in the Policy multiplied by the Unit Price/NAV as on date of complete withdrawal.

h) Option to reduce the Regular Premium

i. The Policyholder will have the option to reduce the Regular Premium under the Policy after the first five (5) Policy Years.

ii. The reduction can be up to a maximum of 50% of the Regular Premium at the Policy Commencement Date subject to minimum Annualized Premium.

iii. Once reduced, the same cannot be increased, even to the extent of the Regular Premium at the Policy Commencement Date.

iv. On receipt of the reduced premium, the Sum Assured under the policy will be correspondingly reduced, such that the Sum Assured multiplier before reduction of premium is the same as after reduction of premium.

v. Miscellaneous charge, as mentioned in Section 15f) below, will be applicable for the option.

i) Alteration of Premium Payment Frequency

i. The Premium Payment Frequency may be changed at any Policy Anniversary,

as long as the existing and requested premium frequencies can be aligned and subject to minimum prevailing Regular Premium under the Policy and as allowed for the variant chosen at Policy Commencement Date.

ii. Miscellaneous charge, as mentioned in Section 15f) below, will be applicable for this alteration.

Part E
CHARGES, FUND OPTIONS, PORTFOLIO STRATEGIES, Etc

12. Portfolio Strategies

The Policyholder, at the Policy Commencement Date as well as any Policy Anniversary, will have option to choose from any one of the following four (4) Portfolio Strategies under this Policy:

a) Investor Selectable Portfolio Strategy Or
b) Wheel of Life Portfolio Strategy II Or
c) Trigger Based Portfolio Strategy Or
d) Auto Transfer Portfolio Strategy

a) Investor Selectable Portfolio Strategy

Under this Portfolio Strategy, the Policyholder will have the following Funds to choose from:

Type of Funds

i) The following Funds are available as at the Policy Commencement Date:
   1) Accelerator Mid-Cap Fund II
   2) Asset Allocation Fund II
   3) Bluechip Equity Fund
   4) Bond Fund
   5) Equity Growth Fund II
   6) Liquid Fund
   7) Pure Stock Fund
   8) Pure Stock Fund II
   9) Flexi Cap Fund
   10) Sustainable Equity Fund
   11) Dynamic Asset Allocation Fund
   12) Small Cap Fund
   13) Individual Short Term Debt Fund
   14) Midcap Index Fund
   15) SmallCap Quality Index Fund
   16) Nifty Alpha 50 Index Fund
   17) Nifty 200 Alpha 30 Index Fund
   18) Nifty 200 Momentum 30 Index Fund
   19) Nifty 500 Multicap Momentum Quality 50 Index Fund

ii) All the Funds will be internally managed by the Company. The details of the fund management/amendment are as mentioned in Section 19 below

iii) The Company may add, close, merge, modify or consolidate the Funds under this Policy with prior approval from the IRDAI. "Liquid Fund" will be the default Fund in case of closure or modification of any Fund in future.

iv) The Policyholder has the choice to choose one or more of the investment Funds

v) The Policyholder has the option to switch Units from one fund to another, by giving written notice to the Company.

vi) The Policyholder has the choice to choose one or more of the Funds within the Investor Selectable Portfolio Strategy.

vii) The Fund investment objectives and other details are as given below:

Fund Name	Investment Objective	Risk Pro-file	Asset Allocation	SFIN##
Equity Growth Fund II	The investment objective of this Fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, cash, Mutual funds###:0% to 40%	ULIF05106 /01/10EQT YGROW02 116
Accelerator Mid-Cap Fund II	The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Very High	Equity: Not less than 60%, out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, cash, mutual funds###: 0% to 40%	ULIF05206 /01/10AC CMIDA02 116

Pure Stock Fund	The investment objective of this Fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, cash, Mutual funds###: 0% to 40%	ULIF02721 /07/06PUR ESTKFUN 116
Pure Stock Fund II	The investment objective of this Fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, tobacco and tobacco related institutions.	Very High	Equity: Not less than 75% Money market instruments, cash, fixed deposits, mutual funds***: 0% to 25%	ULIF07709 /01/17PUR STKFUN2 116
Asset Allocation Fund II	The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The Fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	High	Equity: 40% - 90% Debt, bank deposits & fixed income securities: 0% - 60% Money market instruments: 0% - 50%	ULIF07205 /12/13ASS ETALL02 116
Bluechip Equity Fund	The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, cash, mutual funds###: 0% to 40%	ULIF06026 /10/10BLU ECHIPEQ 116
Bond Fund	The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities	Moderate	Debt and debt related securities including fixed deposits: 40% to 100% Money market instruments, cash, mutual funds###: 0% to 60%	ULIF02610 /07/06BON DFUNDLI 116
Liquid Fund	The objective of this Fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Low	Bank deposits and money market instruments: 100%	ULIF02510 /07/06LIQ UIDFUND 116
Flexi Cap Fund	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Very High	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds### and money market instruments: 0-35%	ULIF07917 /11/21FLX CAPFUND 116
Sustainable Equity Fund	To focus on investing in select companies from the investment universe which conduct business in socially and environmentally responsible manner while maintaining governance standards	Very High	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds### and money market instruments: 0-35%	ULIF08017 /11/21SUS EQUFUND 116
Dynamic Asset Allocation Fund	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	High	Equity & Equity related Instrument - 10% to 90% Debt and Debt Related Instrument- 10% to 90% Money Market Instrument-0%-80%	ULIF08617 /01/23DYN ASALLOC 116

Small Cap Fund	To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks.	Very High	Equity* = 65-100% Bank deposit, money market instrument and Mutual Funds*** = 0-35% *minimum 60% in small cap stocks, Market-cap exposure is based on equity exposure re-scaled to 100%	ULIF08717/ /01/23SMA LLCAP-FU116
Individual Short Term Debt Fund	To provide stable returns through investment in various fixed income securities	Moderate	Debt & Debt Related Instruments - 40% to 100% Money Market Instrument -0%-60%	ULIF08817 /01/23INDS TRMDBT116
Midcap Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds### and Money Market Instruments: 0-35%	ULIIF08919 /10/23MID CPINDFD 116
SmallCap Quality Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds### and Money Market Instruments: 0-35%	ULIF09103 /01/24SMC PQYINDF 116
Nifty Alpha 50 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF09221 /05/24NYA PA50IND 116
Nifty 200 Alpha 30 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.	Very High	Equity & Equity related instruments: 65%-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF09321 /05/24N20 0AP30IN 116
Nifty 200 Momentum 30 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	ULIF09429 /10/24N20 0MO30IN 116
Nifty 500 Multicap Momentum Quality 50 Index Fund####	To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Very High	Equity & Equity related instruments: 65% - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0% - 35%	ULIF09527 /12/24N50 0MM50IN 116

The Company will comply with Regulation 8 of Annexure INV-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (as amended from time to time) read with the Master Circular – Investment issued thereunder, the Policyholder will be given the option of free switch to the Fund(s) | ##SFIN- Segregated Fund Identification Number | ###The maximum investment in mutual Funds shall be governed by the relevant IRDAI guidelines. | ####Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error

b) Wheel of Life Portfolio Strategy II

i. The Policyholder can opt this Portfolio Strategy at the Policy Commencement Date or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

ii. Under this Portfolio Strategy, the Company will allocate the Regular Premiums, paid by the Policyholder after applying the Premium Allocation Rate, and reallocate the Regular Premium Fund Value, at each Policy Anniversary into the various Funds mentioned below, based on the years to Maturity (as on the last Policy Anniversary) as per the table below.

iii. If the Policyholder has switched to this Portfolio Strategy at any subsequent Policy Anniversary:

a) The Company will reallocate the Regular Premium Fund Value among various Funds in the proportion mentioned in the table

below depending on the years remaining up to the Maturity Date.

b) The Regular Premiums, paid in that particular Policy Year will also be allocated in the same proportion as specified below.

iv. If the Policyholder has opted for this Portfolio Strategy at the commencement of the policy, the Regular Premium, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.

v. All allocation and de-allocation of Units shall be based on the prevailing Unit Price/NAV. The Regular Premium and Regular Premium Fund Value allocation/reallocation will be as follows:

Years to Maturity Date	Proportion in following Funds (%)				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

vi. The Policyholder will not have the option to switch Units or change the apportionment of premium to various funds under the Wheel of life Portfolio Strategy II.

vii. The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance

viii. In case of partial withdrawal, the withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to choose the Fund from which the partial withdrawal of Units is to be done.

c) Trigger Based Portfolio Strategy

i. The Policyholder can opt for this Portfolio Strategy at the Policy Commencement Date:

ii. Under this Portfolio Strategy, Regular Premium (after any Premium Allocation Charge) will be allocated between two Funds, Equity Growth Fund II and Bond Fund, in a 75%: 25% proportion.

iii. The Regular Premium Fund Value proportions may subsequently get altered due to market movements. On the pre-defined trigger event mentioned below, the Funds will be re-balanced or reallocated.

iv. The trigger event is a 15% upward movement in Unit Price/NAV of Equity Growth Fund II, since the previous rebalancing or from the Unit Price/ NAV at the Policy Commencement Date, whichever is later.

v. On the occurrence of the trigger event, any value of Units in Equity Growth Fund II which is in excess of three (3) times the value of Units in Bond Fund is considered as gains and is switched to the Liquid Fund - by redemption of appropriate Units from Equity Growth Fund II.

vi. This ensures that such gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.

vii. The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company thirty (30) days in advance.

d) Auto Transfer Portfolio Strategy

i. The Policyholder can opt for this Portfolio Strategy at the Policy Commencement Date or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company

thirty (30) days in advance.

ii. Under this Portfolio Strategy, Regular Premium, (after any Premium Allocation Charge) will be allocated in the Bond Fund and/or Liquid Fund, as decided by the Policyholder.

iii. At the start of each monthly anniversary of the Policy, a proportion [as specified in the below table] of the Regular Premium Fund Value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s available, as specified by the Policyholder

iv. The proportion to be switched will depend upon the number of outstanding months till the next Regular Premium due date. The proportion would be as specified below:

Outstanding no. of months till the next Regular Premium due date	11	10	9	8	7
Proportion of Regular Premium Fund Value	1/11	1/10	1/9	1/8	1/7

Outstanding no. of months till the next Regular Premium due date	6	5	4	3	2	1
Proportion of Regular Premium Fund Value	1/6	1/5	1/4	1/3	1/2	1

v. This Portfolio Strategy will not be available if the Policyholder has opted for monthly Premium Payment Frequency.

vi. The Policyholder can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company thirty (30) days in advance.

13. Force Majeure Condition

a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis

b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN[##]) up to 100% in Money Market Instruments [as defined by Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Function of Insurers) Regulations, 2024])

c) The Company shall value the Funds (SFIN[##]) on each day for which the financial markets are open. However, the Company may value the SFIN[##] less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN[##] can be resumed.

d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

e) The Company shall continue to invest as per the fund mandates as described in Section 12. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) under Schedule III, Part-I of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates as described in Section 12 shall be reinstated within reasonable timelines once the force majeure situation ends.

f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:

i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.

ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.

iii) In the event of natural calamities,

strikes, war, civil unrest, riots and bandhs.

iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.

g) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

14. Fund Provisions

a) Purpose of the Funds

The Company has established the above Funds from which it will make payment of a part of or all of the benefits payable under this Policy.

b) Investment of the Funds

i) The selection of the underlying investments of each Fund established by the Company and the valuation of assets to which it is referenced shall be such as the Company, in its absolute discretion, may from time to time determine provided it satisfies the investment objectives set out in Section 12 above and any IRDAI Regulations as applicable from time to time. It is further provided that the assets of each Fund may comprise such proportion as the Company may determine including un-invested cash or any other assets whether or not this produces income.

ii) All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether expressly or impliedly, by the Company in respect of the investments in favour of any person.

15. Charges

All Charges mentioned below will be subject to the applicable GST.

a) Mortality Charge

(i) The Mortality Charge will be deducted at the rate as applicable to the attained Age and gender of the Life Assured, on the Date of Commencement of Risk and on each subsequent Monthly Due Dates. The Mortality Charge may vary from Policy Year to Policy Year (and during the period of settlement option, if applicable) according to the attained Age of the Life Assured at the time of deduction of the same.

(ii) Mortality Charge for the Life Assured will be deducted at each monthly anniversary by cancellation of Units at the prevailing unit price

(iii) The Mortality Charge per thousand Sum at Risk is given in Annexure I.

(iv) Sum at Risk means higher of [Death Benefit less Regular Premium Fund Value] or zero. The Mortality Charge is applied on the Sum at Risk under the Policy.

b) WOP Charge

(i) The WOP Charge will be deducted at the rate as applicable to the attained Age and gender of the Life Assured, on the Date of Commencement of Risk and on each subsequent Monthly Due Dates. The WOP Charge may vary from Policy Year to Policy Year according to the attained Age of the Life Assured at the time of deduction of the same.

(ii) The WOP Charge per thousand 'Sum at Risk' is given in Annexure II.

(iii) 'Sum at Risk' means the sum of all outstanding prevailing Regular Premiums due under the Policy as on the date of WOP Charge. The WOP Charge is applied on the Sum at Risk under the Policy.

(iv) WOP charge would only be charged upto the trigger of WOP event or end of PPT whichever is earlier.

c) Fund Management Charge

Fund	Fund Management Charge per annum
Accelerator Mid Cap Fund II	1.35%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Bond Fund	0.95%
Equity Growth Fund II	1.35%
Liquid Fund	0.95%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Discontinued Life Policy Fund	0.50%
Dynamic Asset Allocation Fund	1.35%
Small Cap Fund	1.35%
Midcap Index Fund	1.35%
Individual Short Term Debt Fund	0.95%
SmallCap Quality Index Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Nifty 200 Momentum 30 Index Fund	1.35%

This charge would be adjusted in Unit Price/ NAV

d) Policy Administration Charge

The Policy Administration Charge is mentioned in the Schedule.

e) Premium Allocation Charge

The Premium Allocation Charge is mentioned in the Schedule. The balance is taken as the Premium Allocation Rate.

f) Miscellaneous Charge

The Miscellaneous Charge will be of Rs.100/- per applicable transaction (as mentioned in Section 11 above and Section 35 below) shall be charged

g) Discontinuance/Surrender Charge

Under a Regular Premium Policy, the Discontinuance/Surrender Charge, as per table below, shall be applicable to the Regular Premium Fund Value only, on the Date of Discontinuance of the Policy.

Where the Policy is discontinued during the Policy Year	Discontinuance charge for the policies having annualized premium up to ₹50000/-	Discontinuance charge for the policies having annualized premium above ₹50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

h) Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned Charges, except the Premium Allocation Charge, Mortality Charge and WOP Charge, which are guaranteed throughout the Policy Term. The Charges which can be changed are:

i. Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the Unit Price/NAV for Asset Accelerator Mid Cap Fund II, Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund & Sustainable

Equity Fund , Dynamic Asset Allocation Fund, Small Cap Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund. Nifty 500 Multicap Momentum Quality 50 Index Fund and 0.50% p.a. for the Discontinued Life Policy Fund.

ii. Policy Administration Charge up to a maximum of Rs. 500 per month.

iii. Miscellaneous Charge up to a maximum of Rs. 500/- per transaction

iv. Partial Withdrawal Charge up to a maximum of Rs. 500/- per transaction

v. Switching Charge up to a maximum of Rs. 500/- per transaction

The Company will give a notice of three (3) months to the Policyholders for any changes in the above mentioned charges. The Policyholder/Life Assured who does not agree with the revised charges shall be allowed to surrender the Policy, at the prevailing Unit Value/NAV. Discontinuance/ Surrender Charge will be applicable if the surrender is during the Lock-in Period, otherwise, not.

16. Recovery of Charges

a) The Fund Management Charge as per Section 15c) above along with applicable GST and cess will be adjusted in the Unit Price/NAV of the Funds while calculating the Unit Price/NAV.

b) The Policy Administration Charge in accordance with Section 15d above, the Mortality Charges [per Section 15a) above] and the WOP Charges [per Section 15b) above] all along with GST and cess will become due for deduction on each Monthly Due Dates and will be recovered by the redemption of Units at the prevailing Unit Price/NAV.

c) The Discontinuance/Surrender Charge as per Section 15g) above along with applicable GST and cess shall be applicable to the Regular Premium Fund Value only, on the Date of Discontinuance of Policy.

d) Miscellaneous Charge per Section 15f) above, wherever applicable, will be recovered, as and when the Policyholder exercises the applicable options given under Section 11 above, by the redemption of Units at the prevailing Unit Price/NAV.

e) In the event that the Units are held in more than one Fund, the cancellations of Units will be effected in the same proportion as the value of Units held in each Fund under the Policy. If the value of Units in any Fund falls to the extent that it is insufficient to support the deduction of proportionate monthly charges, then the same shall be deducted proportionately from the value of Units of the other Funds.

17. Unit Transactions

a) Allocation of Units/Creation of Units

i) For Regular Premium received in cash or local cheques or demand drafts, or requests for revival of a Discontinued Policy received by the Company or if a request for settlement option in case of death or switch in is received by the Company, by the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price/NAV of the day it is received shall be applicable. The closing time presently specified by the IRDAI is 3:00 pm

ii) For Regular Premium received in cash or local cheques or demand drafts, or requests for revival of a Discontinued Policy or if a request for settlement option in case of death or switch in is received by the Company received by the Company, after the closing time for the day as specified by the IRDAI from time to time, the closing Unit Price/ NAV of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm

iii) For Regular Premium received through outstation cheques or demand drafts, the closing Unit Price/NAV of the Business Day on which the cheque/ demand draft is cleared shall be applicable

b) Redemption of Units/Cancellation of Units

i) For written applications received by the Company from the Claimant for death, surrender, partial withdrawal, conversion to Discontinued Policy or switch out by the closing time for the day as specified by the IRDAI from time to time, the same day's closing unit price/NAV shall be applicable. The closing time presently prescribed by

the IRDAI is 3:00 pm.

ii) For written applications received by the Company from the Claimant for death, surrender, partial withdrawal, conversion to Discontinued Policy or switch out after the closing time for the day as specified by the IRDAI from time to time, the closing unit price/NAV of the next Business Day shall be applicable. The closing time presently prescribed by the IRDAI is 3:00 pm.

18. Non-Participation in Profits

The Policy enables the Policyholder to participate only in the investment performance of the Funds and shall not be deemed to confer any right to share in the assets, the profits or surplus of the business of the Company.

19. Fund Amendments

After taking prior approval from IRDAI, the Company may carry out addition, closure or merger of the Funds available under this Policy.

20. Unit Statement

The Company will issue a Unit Statement to the Policyholder at every Policy Anniversary or on the happening of any Unit transaction under the Policy except due to deduction of the Charges.

Part F
General Conditions

21. Exclusions

a) Suicide Exclusion

In case of death due to suicide within 12 months from the Date of Commencement Risk or from the date of latest revival of the Policy, whichever is later, the Claimant shall be entitled to the Fund Value, as available on the date of intimation of death. Any Charges other than Fund Management Charges or Guarantee Charge recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death.

There is no other exclusion applicable with respect.to death other than suicide clause.

b) ATPD Exclusion

The WOP Benefit with respect to ATPD will not be payable where the disability is attributable to, caused by, or arising from the following situations:

i) Disability as a result of the insured person committing any breach of law with criminal intent;

ii) Disability of insured person as a result of war, invasion, civil war, rebellion or riot;

iii) Disability as a consequence of the insured person being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner;

iv) Disability as a result of the insured person taking part in any naval, military or air force operation;

v) Disability as a result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;

vi) Disability of insured person as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable;

vii) Disability of insured person as a result of attempted self-injury whilst sane or insane.

viii) Disability of insured person as a result of poison, gas or fume (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled.

22. Age Proof

a) The Mortality Charge/s, WOP Charge/s (as applicable), payable under the Policy is calculated on the basis of the Life Assured's Age and gender as declared in the Proposal Form. If the Age has not been admitted by the Company, the Policyholder shall furnish such proof of Age as is acceptable to the Company and have the Age admitted.

b) If the Age so admitted (the "correct Age") is found to be different from the Age declared in the Proposal Form, then without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, the following actions shall be taken:

i) If the correct Age is such as would have made the Life Assured uninsurable under this Policy, the Policy shall stand altered to such plan of assurance as

is generally granted by the Company for the Life Assured's correct Age, which will be subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the Policy shall stand discontinued/terminated with immediate effect by the Company and:

1) If the Policy is discontinued before the fifth (5th) Policy Anniversary, the Discontinuance Value, as per Section 10 above, shall become payable at the end of the lock in period of five (5) Policy Year,
2) If the Policy is terminated after the fifth (5th) Policy Year, the Surrender Benefit shall be payable immediately.

ii) If the Life Assured's correct Age is higher than the Age declared in the Proposal Form, the Mortality Charge/s, WOP Charge/s (as applicable), payable under the Policy shall be altered corresponding to the correct Age of the Life Assured (the "corrected Mortality/ WOP Charge") and the accumulated difference between the corrected Mortality/WOP Charge and the original Mortality/WOP Charge, from the Policy Commencement Date up to the date of such payment shall be recovered by the redemption of Units.

iii) If the Life Assured's correct Age is lower than the Age declared in the Proposal Form, the Mortality Charge, WOP Charge/s (as applicable), payable under the Policy shall be altered corresponding to the correct Age of the Life Assured (the "corrected Mortality/ WOP Charge") from the next Monthly Due Date.

23. Assignment

Assignment should be in accordance with provisions of section 38 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 38 of the Insurance Act, 1938, is enclosed in Annexure – AA for reference]*

24. Nomination

Nomination should be in accordance with provisions of section 39 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 39 of the Insurance Act, 1938, is enclosed in Annexure – BB for reference]*

25. Termination Conditions

a) This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
   i) On free look cancellation of the Policy, as per Section 6 above
   ii) On the Foreclosure of the Policy, as per Section 26 below.
   iii) On the date of receipt of intimation of death of the Life Assured, unless the Settlement Option as per Section 11g) above has been opted.
   iv) On payment of Discontinuance Value or Surrender Value.
   v) The Maturity Date or on payment of last installment unless the Policyholder has opted for the Settlement Option, as per Section 11g) above.
   vi) The expiry of the Settlement Period, if settlement option, as per Section 11g) above, has been opted.
   vii) On date of receipt of intimation of the suicide of Life Assured, as per Section 21 above

b) The risk cover shall automatically and immediately terminate on the earliest occurrence of any of the following events:
   i) On the date of receipt of intimation of the death of the Life Assured, if the settlement option, as per Section 11g) above, has been opted
   ii) On the Date of Discontinuance

26. Foreclosure:

If the Regular Premium Fund Value after completion of first three (3) Policy Years is lower than one (1) Annualized Premium, the Policy shall be automatically foreclosed, and any Discontinuance Value / Surrender Benefit shall be available to the Policyholder, as per the conditions in Section 10 and Section 9 above respectively. The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.

Before Foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy as applicable.

27. Fraud and Misrepresentation

Fraud and Misrepresentation would be dealt with in accordance with provisions of section 45 of the Insurance Act, 1938, as amended from time to time. *[A Leaflet containing the simplified version of the provisions of section 45 of the Insurance Act, 1938, is enclosed in Annexure – CC for reference]*

28. Notices

Any notice [including Discontinuance notice under Section 7 above], direction or instruction under this Policy which may be in writing or in any kind of electronic/digital format and if it is to:

a) If the notice is to the Policyholder or the Life Assured:
   i) Shall be sent either by hand, post, courier, facsimile, Short Messaging Service (SMS), Voice call, e-mail or through any other digital/electronic media to the Policyholder or Life Assured to the address or communication/ correspondence details specified by the Policyholder in the Proposal Form or as per subsequent most recent change of address and/or communication/ correspondence details intimation submitted by the Policyholder to the Company.
   ii) The Company shall not be responsible for any consequences arising out of non-intimation of change of the Policyholder's address and/ or communication/correspondence details. In case the notice comes back to the Company undelivered to the Policyholder, after sufficient attempts, there shall be no obligation upon the Company to make further attempt again towards dispatch of the notice which was returned undelivered.

b) If the notice is to the Company, then, it shall be submitted by hand, post, facsimile or E-mail:
   Bajaj Allianz Life Insurance Company,
   Bajaj Allianz House, Airport Road, Yerawada, Pune – 411 006
   Toll Free No. 1800 209 7272 |
   e-mail: customercare@bajajallianz.co.in
   The Policyholder must ensure that he keeps the Company informed if there is a change of address and contact details. This will enable the Policyholder to receive regular updates, and communication from time to time and facilitate efficient and timely payouts by the Company of the benefits under the Policy.

29. Electronic Transactions

The Policyholder agrees to adhere to and comply with all such terms and conditions as the Company may prescribe from time to time with regard to all transactions and hereby agrees and confirms that all transactions (other than those requiring a written notice or communication under this Policy) effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centers, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the laws of the land and with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

30. Currency

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

31. Waiver

Failure or neglect by either party to enforce at any time the provisions of this Policy shall not be construed or be deemed to be a waiver of either party's right here-in nor in anyway affect the validity of the whole or any part of this Policy nor prejudice either party's right to take subsequent action

32. Modifications

This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied except by a Policy Endorsement in writing and signed by an officer of the Company authorized for this purpose.

33. Payment of Claim

The benefit as per Section 5a) above is payable to the Claimant. The Company shall be under no obligation to make any payment of benefit, unless and until the Company has received from the Claimant (at no expense to the Company) any information and documentation it requests,

including but not limited to:

a) Written notice as soon as possible and in any event preferably within 180 days of the death of the Life Assured, and the circumstances resulting in the death of the Life Assured.
b) The Claimant's proof of entitlement to receive payment under the Policy.
c) Original Policy Document.
d) Original death certificate of the Life Assured issued by a competent authority.
e) Medical cause of death, certificate from the doctor who last attended to the Life Assured or the hospital in which the death occurred, if applicable.
f) If the death is due to unnatural causes including an Accident; a copy of First Information Report (FIR) and Post Mortem Report (PMR). For claiming Death Benefit, copy of FIR and PMR shall be mandatory.
g) Any other document as may be asked for looking into the facts and circumstances resulting to a claim under the Policy.
h) Without prejudice to the right of the Company to require any of the documents as mentioned herein above to examine the admissibility of claim for the Death Benefit under the Policy, the Company may at its sole discretion, consider claims where the Claimant is unable to submit required documents.

All claims lodged beyond a period of three (3) years from the date of death must be supported by a Declaration of the Claimant explaining the reasons for not lodging a claim earlier and suitably demonstrate to the satisfaction of the Company that the reasons for delay were on account of facts beyond the control of Claimant.

The Company reserves the right to consider delayed claims on merits only on satisfaction that there were sufficient grounds for not preferring a claim within time.

34. Governing Law

Any and all disputes arising out of and under this Policy shall be governed by and determined in accordance with Indian law and by the Indian courts.

35. Taxation

Payment of taxes, including GST, as applicable, shall be the responsibility of the Policyholder. The Policyholder agrees to pay or allows the Company to deduct from the Unit Account or any of the benefits payable under this Policy, a sum on account of any tax, including GST or other payment which may be imposed by any legislation, order, regulation or otherwise, upon the Company, Policyholder or any other beneficiary, which in the opinion of the Company is necessary and appropriate.

Part G

36. Grievance Redressal

In case you have any query or compliant/ grievance, you may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company during the Company's office hours from 9 am to 6 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,
Bajaj Allianz Life Insurance Company Ltd.,
Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006
By Phone at: Toll Free No. 1800 209 7272 |
By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to you by the above office, or have not received any response within 10 days, or you have any suggestion in respect of this Policy or on the functioning of the office, you may contact the following official for resolution:

Grievance Redressal Officer,
Bajaj Allianz Life Insurance Company Ltd.
Bajaj Allianz House, 5th floor, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Tel. No: 1800- 209- 7272 |
Email ID: gro@bajajallianz.co.in

If Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255
By Email: complaints@irdai.gov.in
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell
Insurance Regulatory and Development Authority of India
Sr. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint online at https://bimabharosa.irdai.gov.in/

37. Ombudsman

a) In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:
   i) Delay in settlement of claim
   ii) Any partial or total repudiation of claims
   iii) Disputes over premium paid or payable in terms of insurance policy
   iv) Misrepresentation of policy terms and conditions
   v) Legal construction of insurance policies in so far as the dispute relates to claim
   vi) Policy servicing related grievances against insurers and their agents and intermediaries
   vii) Issuance of Life insurance policy, which is not in conformity with the Proposal Form submitted by the proposer
   viii) Non-issuance of insurance policy after receipt of premium

   Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.

b) The address of the Insurance Ombudsman is provided in Address & Contact Details of Ombudsman Centers attached herewith. For the latest list of Insurance Ombudsman, please refer to the IRDAI website at https://irdai.gov.in/

   Please refer to the Ombudsman website at https://www.cioins.co.in/Ombudsman

c) The complaint should be made in writing and duly signed by the complainant or by his legal heirs nominee or Assignee with full details of the complaint with supporting documents, name and address of the complainant, and the name of the branch or office of the insurer against whom the complaint is made

d) Also please note that as per provision 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made
   i) Only if the grievance has been rejected by the grievance redressal mechanism of the Company or no reply is received within a period of one month from the date of receipt of the grievance by the insurer or the Complainant is not satisfied with the response of the insurer.
   ii) The complaint should be filed within a period of one year from the date of receipt of order of rejection or decision by the Company or expiry of one month from the date of sending the written representation to insurer.

   Where the subject matter of complaint should not be such where proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE PRESERVED SAFELY. PLEASE CHECK THE POLICY DOCUMENT UPON RECEIPT, AND IF ANY MISTAKE OR ERROR IS FOUND, THE SAME BE INFORMED IMMEDIATELY TO BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

All communications in relation to this policy shall be addressed to.
Bajaj Allianz Life Insurance Company Ltd.,

_____

_____

Dated at _____ this ___Day of _____201_
For and on behalf of Bajaj Allianz Life Insurance Company Limited

Authorised Signatory
Bajaj Allianz Life Insurance Company Limited
Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006
IRDAI Reg. No.: 116| BALIC CIN: U66010PN2001PLC015959

Address & Contact Details of Ombudsmen Centres

In case you have any grievance, you may approach the Company Grievance Cell. In case you are not satisfied with the decision/resolution of the Company or if your complaint is not resolved/ not satisfied/not responded for 30 days, you may approach the Office of Insurance Ombudsman, in line with the details provided hereinabove in the Policy Document, at the addresses given below:

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1	AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06, Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19,Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049, Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
3	BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202, Email:bimalokpal.bhopal@cioins.co.in	Madhya Pradesh & Chhattisgarh
4	BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596461 / 455 Email :bimalokpal.bhubaneswar@cioins.co.in	Odisha
5	CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101,102,103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706196 /468, Email:bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir , Ladakh & Chandigarh
6	CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /5284, Email bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7	NEW DELHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23232481/23213504, Email:bimalokpal.delhi@cioins.co.in	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh
8	GUWAHATI	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2632204 / 2602205, Email:bimalokpal.guwahati@cioins.co.in	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
9	HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-23312122, Email:bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
10	JAIPUR	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. , Tel.: 0141 - 2740363, Email: bimalokpal.jaipur@cioins.co.in	Rajasthan
11	ERNAKULAM	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in	Kerala , Lakshadweep, Mahe – a part of UT of Puducherry
12	KOLKATA	Insurance Ombudsman, Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, Kolkata – 700 072. Tel: 033- 22124339/(40) Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Andaman & Nicobar Islands , Sikkim
13	LUCKNOW	IInsurance Ombudsman, Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 -2231331/30, Email:bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel:69038821/23/24/25/26/27/28/28/29/30/31, Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region (excluding Navi Mumbai & Thane)
15	NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace ,4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301., Tel.: 0120-2514252/53 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
16	PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068, Email:bimalokpal.patna@cioins.co.in	Bihar, Jharkhand
17	PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. , Tel.: 020 - 41312555, Email: bimalokpal.pune@cioins.co.in	Maharashtra, Area of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region)

Annexure 1

a) Bajaj Allianz Life LongLife Goal III (Both Variants) – Standard Mortality Charges under the Policy

Annual Mortality Charge Per '000 Sum at Risk

Age	Mortality charge	Age	Mortality charge	Age	Mortality charge
0	0.915	35	1.202	70	24.058
1	0.915	36	1.275	71	26.314
2	0.915	37	1.358	72	28.832
3	0.47	38	1.453	73	31.638
4	0.271	39	1.56	74	34.757
5	0.185	40	1.68	75	38.221
6	0.152	41	1.815	76	42.061
7	0.149	42	1.969	77	46.316
8	0.167	43	2.144	78	51.024
9	0.206	44	2.345	79	56.231
10	0.265	45	2.579	80	61.985
11	0.341	46	2.851	81	68.338
12	0.429	47	3.168	82	75.35
13	0.522	48	3.536	83	83.082
14	0.614	49	3.958	84	91.601
15	0.698	50	4.436	85	100.979
16	0.77	51	4.969	86	111.291
17	0.829	52	5.55	87	122.616
18	0.874	53	6.174	88	135.037
19	0.905	54	6.831	89	148.639
20	0.924	55	7.513	90	163.507
21	0.934	56	8.212	91	179.726
22	0.937	57	8.925	92	197.38
23	0.936	58	9.651	93	216.547
24	0.933	59	10.393	94	237.302
25	0.931	60	11.162	95	259.706
26	0.931	61	11.969	96	283.813
27	0.934	62	12.831	97	309.659
28	0.942	63	13.765	98	337.265
29	0.956	64	14.792	99	366.63
30	0.977	65	15.932		
31	1.005	66	17.206		
32	1.042	67	18.635		
33	1.086	68	20.24		
34	1.14	69	22.04		

Note:

i. The above charges are exclusive of any applicable GST.

ii. For Female lives there is 3 years' age set-back for calculating mortality charges.

iii. Sum at risk = Max [Death Benefit – Regular Premium Fund Value, zero (0)]

Annexure – II

b) Bajaj Allianz Life LongLife Goal III (Variant 2) – Standard WOP Charges under the Policy

Annual WOP Charge Per '000 Sum at Risk for Accidental Permanent Total Disability incidence

Age	WOP Charge
All Ages	0.15

Note:

i. The above charges are exclusive of any Goods & Service Tax (GST).
ii. These rates apply for both Male and Female
iii. Sum at Risk = Sum of all outstanding Regular Premiums

c) Bajaj Allianz Life LongLife Goal III (Variant 2) – Standard WOP Charges under the Policy

Annual Waiver of Premium Cover Charge Per '000 Sum at Risk for Death and Accidental Permanent Total Disability incidence

Age	WOP Charge	Age	WOP Charge
18	1.0240	47	3.3180
19	1.0550	48	3.6860
20	1.0740	49	4.1080
21	1.0840	50	4.5860
22	1.0870	51	5.1190
23	1.0860	52	5.7000
24	1.0830	53	6.3240
25	1.0810	54	6.9810
26	1.0810	55	7.6630
27	1.0840	56	8.3620
28	1.0920	57	9.0750
29	1.1060	58	9.8010
30	1.1270	59	10.5430
31	1.1550	60	11.3120
32	1.1920	61	12.1190
33	1.2360	62	12.9810
34	1.2900	63	13.9150
35	1.3520	64	14.9420
36	1.4250	65	16.0820
37	1.5080	66	17.3560
38	1.6030	67	18.7850
39	1.7100	68	20.3900
40	1.8300	69	22.1900
41	1.9650	70	24.2080
42	2.1190	71	26.4640
43	2.2940	72	28.9820
44	2.4950	73	31.7880
45	2.7290	74	34.9070
46	3.0010	75	38.3710

Note:

i. The above charges are exclusive of any Goods & Service Tax (GST).
ii. For Female lives, there is 3 years' age set-back for calculating WOP charges
iii. Sum at Risk = Sum of all outstanding Regular Premiums.

Annexure AA

Section 38 of Insurance Act, 1938, as amended from time to time – Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with section 38 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015. The extant provisions in this regard are as follows:

1. This Policy may be transferred / assigned, wholly or in part, with or without consideration.
2. An assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Company.
3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5. The transfer of assignment shall not be operative as against the Company until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Company.
6. Fee to be paid for assignment or transfer can be specified by the IRDAI through Regulations.
7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the Company of duly receiving the notice.
8. If the Company maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
9. The Company may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bona-fide or (b) not in the interest of the Policyholder / Life Assured or (c) not in public interest or (d) is for the purpose of trading of the Policy.
10. Before refusing to act upon endorsement, the Company should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Company, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Company.
12. The priority of claims of persons interested in the Policy would depend on the date on which the notices of assignment or transfer is delivered to the Company; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to IRDAI.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
b. where the transfer or assignment is made upon condition that

i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of assignee or transferee dying before the Life Assured OR
ii. the Life Assured surviving the Policy Term

Such conditional assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the Company shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
b. may institute any proceedings in relation to the Policy
c. obtain loan under the Policy or surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15. Any rights and remedies of an assignee or transferee of the Policy under an assignment or transfer effected before commencement of The Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: Section 38 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 38 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]

Annexure BB

Section 39 of the Insurance Act, 1938, as amended from time to time – Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with section 39 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance Policy on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a Minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of Policyholder's death during the Minority of the Nominee. The manner of appointment to be laid down by the Company.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the Company and can be registered by the Company in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of change or cancellation of Nomination must be delivered to the Company for the Company to be liable to such Nominee. Otherwise, Company will not be liable if a bona-fide payment is made to the person named in the text of the Policy or in the registered records of the Company.
7. Fee to be paid to the Company for registering change or cancellation of a Nomination can be specified by the IRDAI through Regulations.
8. On receipt of notice with fee, the Company should grant a written acknowledgement to the Policyholder of having registered a Nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with section 38 of Insurance Act, 1938, as amended from time to time, shall automatically cancel the Nomination except in case of assignment to the Company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the Nomination will not get cancelled to the extent of Company's or transferee's or assignee's interest in the Policy. The Nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the Nomination.
11. In case of Nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his/her (a) parents or (b) spouse or (c) children or (d) spouse and children or (e) any of them, the Nominees are beneficially entitled to the amount payable by the Company to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the Nominee having regard to the nature of his title.
14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee(s) or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 13 and sub-section 14 above shall apply to all life insurance Policies maturing for payment after the commencement of The Insurance Laws (Amendment) Act, 2015 (i.e 20.03.2015).
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of section 39 of the Insurance Act, 1938, as amended from time to time, are not applicable to any life insurance Policy to which section 6 of Married Women's Property Act, 1874, applies or has at any time applied except where before or after The Insurance Laws (Amendment) Act, 2015, a Nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under section 39 of the Insurance Act, 1938, as amended from time to time. Where Nomination is intended to be made to spouse or children or spouse and children under section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of section 39 of Insurance Act, 1938, as amended from time to time, will not apply.

[Disclaimer: Section 39 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 39 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]

Annexure CC

Section 45 of the Insurance Act, 1938, as amended from time to time – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of section 45 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Act, 2015 dated 20.03.2015 are as follows:

1. No Policy of life insurance shall be called in question on any ground whatsoever after expiry of three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy whichever is later.
2. On the ground of fraud, a Policy of life insurance may be called in question within three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy whichever is later.

For this, the Company should communicate in writing to the Company or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by Life Assured or Policyholder or by his agent, with the intent to deceive the Company or to induce the Company to issue the life insurance Policy:

a. The suggestion, as a fact of that which is not true and which the Life Assured or Policyholder does not believe to be true;
b. The active concealment of a fact by the Life Assured or Policyholder having knowledge or belief of the fact;
c. Any other act fitted to deceive; and
d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Life Assured or Policyholder or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Life Assured or Policyholder / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the Life Assured or Policyholder was incorrectly made in the Proposal Form or other documents, basis which Policy was issued or revived. For this, the Company should communicate in writing to the Life Assured or Policyholder or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium(s) collected on Policy till the date of repudiation shall be paid to the Policyholder or legal representative or Nominee or assignees of Policyholder, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Company. The onus is on Company to show that if the Company had been aware of the said fact, no life insurance Policy would have been issued to the Policyholder.
9. The Company can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Assured. So, this section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: Section 45 of the Insurance Act, 1938, as amended from time to time shall be applicable. Policy Holders are advised to refer to Original text of Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]